

RESOLUTION NO. 2006-3334

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MIAMI SPRINGS PROVIDING FOR THE FIRST AMENDMENT TO THE FY2006-2007 GENERAL FUND AND SPECIAL REVENUE FUND BUDGETS; BY REAPPROPRIATING RESERVED FUND BALANCES TO FUND OPEN ENCUMBRANCES AS OF SEPTEMBER 30, 2006; EFFECTIVE DATE

WHEREAS, the generally accepted practice is to re-appropriate reserved equity accounts to fund open encumbrances from prior fiscal years immediately after the beginning of the new fiscal year; and,

WHEREAS, the Administration has prepared an analysis which identifies \$990,653 in valid outstanding encumbrances as of September 30, 2006; and,

WHEREAS, these purchase orders represent financial obligations of the City as of the close of the fiscal year; and,

WHEREAS, The City Council has determined that it is both proper and appropriate to adopt this resolution and authorize the re-appropriations identified herein;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MIAMI SPRINGS, FLORIDA:

Section 1: That the amended budgetary appropriations in the General Fund and Special Revenue Funds specified on the attached Exhibit "A" are hereby authorized and approved in order to provide for the re-appropriation of the reserved fund balances for open purchase order obligations as of September 30, 2006.

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Section 2: That the provisions of this Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED by the City Council of the City of Miami Springs, Florida, this 9th day of October, 2006.

The motion to adopt the foregoing resolution was offered by Councilman Best, seconded by Councilman Garcia, and on roll call the following vote ensued:

Vice Mayor Youngs	“aye”
Councilman Best	“aye”
Councilman Dotson	“aye”
Councilman Garcia	“aye”
Mayor Bain	“aye”

Billy Bain
Mayor

ATTEST:

Magalí Valls, CMC
City Clerk

APPROVED AS TO LEGALITY AND FORM:
Jan K. Seiden, City Attorney

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