

**Agenda**  
**City of Miami Springs**  
**Police & Firefighters' Retirement System**

**Thursday, May 5, 2011**

**LOCATION:** City of Miami Springs Commission Chambers  
Miami Springs City Hall  
201 Westward Drive  
Miami Springs, FL 33166  
Phone: 305.805.5000

**TIME:** 8:30 AM

1. Call Meeting to Order
2. Roll Call:
  - Peter G. Baan, Chairman
  - Oscar Garcia, Secretary
  - Gene Duffy, Trustee
  - Jonathan Kahn, Trustee
  - Raymond Buckner, Trustee
4. Presentation of the September 30, 2010 Actuarial Valuation Report: GRS (Steve Palmquist)
5. Presentation of the September 30, 2010 Audited Financial Statements: Marcum LLP (Nicole Mannarino)
6. Investment Manager Report: ICC Capital Management (Grant McMurry)
7. Investment Consultant Quarterly Report: Thistle Asset Consulting (Brendon Vavrica)
8. Approval of Minutes
  - February 3, 2011 Regular Meeting
9. Disbursements Approval-Ratification of Warrants paid since the February 3, 2011 Meeting (Warrant #240 through #243)
10. Benefit Approvals
  - Application to Enter the DROP – James Pessolano
  - Application for Distribution of DROP Account (remaining balance) – David Bechler
11. Financial Statements
12. Old Business
13. New Business
14. Reports:
  - Chairman
  - Attorney
  - Administrator
    - 2010 State Annual Report
15. Next Meeting:
  - August 4, 2011 @ 8:30AM
16. Adjourn

PLEASE NOTE:

If any person decides to appeal any decision of this Board with respect to any matter considered, s/he will need a record of the proceedings and for such purpose may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is made (F.S..286.0105) all of which the City does not provide.

In accordance with the Americans With Disabilities Act of 1990, persons needing a special accommodation to participate in this meeting should contact the City Clerk at City Hall, 201 Westward Drive, Miami Springs, FL 33166. Telephone Number: (305) 805-5006, no later than seven days prior to the meeting.