

**Agenda**  
**City of Miami Springs**  
**General Employees' Retirement System**

**Thursday November 1, 2012**

**LOCATION:** City of Miami Springs Commission Chambers - Miami Springs City Hall  
201 Westward Drive  
Miami Springs, FL 33166  
Phone: 305.805.5000

**TIME:** 8:30 AM

1. Call Meeting to Order
2. Roll Call
  - Thomas R. Cummings, Chairman
  - Sherryl Bowein, Secretary
  - Francisco Arguelles, Trustee
  - Ronald K. Gorland, Trustee
  - Robert Whittington, Trustee
3. Investment Manager Report: ICC Capital Management (Grant McMurry)
4. Investment Consultant Quarterly Report: Thistle Asset Consulting (John McCann & Brendon Vavrica)
  - International Equity Manager Review/Discussion
  - Update on the Polen Capital Agreement
5. Approval of Minutes
  - August 15, 2012 Regular meeting
6. Disbursements Approval-Ratification of Warrants paid since the August 15, 2012 Meeting (Warrants #316 through #319)
7. Benefit Approvals
  - Application for Normal Retirement:
    - Carlos Blanco
8. Old Business
  - Update on Proposed Changes to the DROP Plan
9. New Business
  - Letter From Steve Palmquist (GRS) Regarding his Retirement Effective January 1, 2013
10. Other Business
11. Reports:
  - Administrator: PRC (Audrey Ross)
    - PRC Retainer Fee Increase Agreement
    - 2013 Meeting Dates

- Attorney Report: Cypen & Cypen (Steve Cypen)
  - Memo: Salem Trust Class Action Processing Enhancement

12. Next Meeting: Thursday February 7, 2013 @ 8:30 AM

13. Adjourn

PLEASE NOTE:

If any person decides to appeal any decision of this Board with respect to any matter considered, s/he will need a record of the proceedings and for such purpose may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is made (F.S..286.0105) all of which the City does not provide.

In accordance with the Americans With Disabilities Act of 1990, persons needing a special accommodation to participate in this meeting should contact the City Clerk at City Hall, 201 Westward Drive, Miami Springs, Fl. 33166. Telephone Number: (305) 805-5006, no later than seven days prior to the meeting.