

Agenda
City of Miami Springs
General Employees' Retirement System

Thursday November 7, 2013

LOCATION: City of Miami Springs Commission Chambers - Miami Springs City Hall
201 Westward Drive
Miami Springs, FL 33166
Phone: 305.805.5000

TIME: 8:30 AM

1. Call Meeting to Order
2. Roll Call
 - Thomas R. Cummings, Chairman
 - Sherryl Bowein, Secretary
 - Francisco Arguelles, Trustee
 - Ronald Gorland, Trustee
 - Terri Schuh, Trustee
3. Public Comments
4. Investment Manager Report: Polen Capital (John Gunther)
5. Investment Manager Report: ICC Capital Management (Grant McMurry)
6. Investment Consultant Report: Thistle Assets (Brendon Vavrica)
7. Approval of Minutes
 - July 12, 2013 Special Meeting
 - August 1, 2013 Regular Meeting
8. Disbursements Approval - Ratification of Warrants paid since the August 1, 2013 Meeting (Warrants #331 through #332)
9. Benefit Approvals
 - Applications for a refund of contributions:
 - Maureen Harkey-Torres
 - Noslen Penaranda
 - Sandra Pell
 - Application for distribution of DROP account:
 - Maureen Harkey-Torres
 - Application for death benefit (refund of contributions)
 - Fredrick Chernes, Paulette Chernes, Tangie Chernes (beneficiaries of Scott Chernes - active member)
10. Financial Statements
11. Old Business
12. New Business

- Letter from GRS Regarding GASB No. 67 Implementation Package

13. Other Business

14. Reports:

- Administrator: PRC (Audrey Ross)
 - 2014 Meeting Dates
 - Update Salem Trust Authorized Signors Form
 - Update on Salem Trust Custodial Statements
- Attorney Report: Cypen & Cypen (Steve Cypen)
 - Memo – SB 50 (Public Comment at Pension Board Meetings)
 - Letter from the IRS Regarding the Plan's IRS Determination Letter (favorable determination)

15. Next Meeting: Thursday February 6, 2014 @ 8:30 AM

16. Adjourn

PLEASE NOTE:

If any person decides to appeal any decision of this Board with respect to any matter considered, s/he will need a record of the proceedings and for such purpose may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is made (F.S..286.0105) all of which the City does not provide.

In accordance with the Americans With Disabilities Act of 1990, persons needing a special accommodation to participate in this meeting should contact the City Clerk at City Hall, 201 Westward Drive, Miami Springs, FL 33166. Telephone Number: (305) 805-5006, no later than seven days prior to the meeting.