

# CITY OF MIAMI SPRINGS



Finance Department  
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To: The Honorable Mayor Xavier Garcia and Members of the City Council

VIA: Ron Gorland, City Manager

FR: William Alonso, CPA, CGFO, Finance Director

A handwritten signature in black ink, appearing to be "W. Alonso", is written over the name of the Finance Director.

Date: August 8, 2013

Re: FY2012-2013 3rd Quarter Budget Status Report (Unaudited)

Attached, please find the above referenced report based on revenues received and appropriations expended through June 30, 2013. The purpose of this report is to apprise the City's governing body of the FY2012-2013 budgetary status and projected year-end revenues, expenditures, and fund balances

## I. OVERVIEW

**At the end of the third quarter of FY2013 the City projecting a decrease to our fund balance at the end of the fiscal year of approximately \$564,775 mainly due to additional appropriations approved by Council during the current fiscal year as well as the estimates provided by the Tax Collector's Office that our ad valorem collections for the fiscal year will be approx. \$200,000 under budget. Our total reserves are projected to be approx. \$3.8 million at fiscal year-end which will reduce the Hurricane Contingency in designated fund balance to \$300,000. Remember that we are required by GFOA recommendations as well as Council directive to maintain a minimum \$3.5 million in minimum reserves. The revenues and expenditures as of the end of the third quarter of FY2012-2013 are within budgeted amounts and in line with the amounts reported for the same period of last fiscal year.**

**As you can see from page 18, the golf course reported a loss which is more than double the loss reported the same period last year. The main reason for this increase was a decrease in revenues of almost \$90,000 from last year, see page 18 and 19 for a detail analysis.**

As in previous interim reports, this report is organized as follows:

- I. Overview/Financial Dashboard - Pages 1-3
- II. General Fund Revenues – Page 4
- III. General Fund Expenditures – Page 6

**I. OVERVIEW (continued)**

- IV. General Fund Subsidized Departments
  - a) Senior center - Page 7
- V. Enterprise Funds - Pages 8-9
- VI. Investments – Page 10
- VII. Analysis of Charges for Services
  - a) Building & Zoning/Code Enforcement – Page 11
  - b) Recreation Department – Page 12
- VIII. Other Funds
  - a) Road and Transportation Fund – Page 13
  - b) Law Enforcement Trust Fund – Page 14
  - c) Capital Fund – Page 15
  - d) Debt Service Fund – Page 16
- IX Status of Designated Fund Balance Page 17
- X. Golf Course Financial Report – Pages 18,19 and A-1 thru C-1

The following chart is a projection of the City's projected revenues, expenditures, and general fund balance as of the end of the 3rd Qtr FY2013:

**Chart A – General Fund Balance Projection as of 3rd quarter FY2012-2013**

**Chart A- General Fund Budget Summary-FY 2012-2013**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Projected Year-End</u>	<u>Variance</u>
<b>Sources:</b>				
General Fund beginning balance	4,391,810	4,394,465	4,394,465	-
Current revenues	13,497,708	13,533,177	13,227,181	(305,996)
Transfers in	<u>530,000</u>	<u>530,000</u>	<u>530,000</u>	<u>-</u>
<b>Total Sources</b>	<u>18,419,518</u>	<u>18,457,642</u>	<u>18,151,646</u>	<u>(305,996)</u>
<b>Uses:</b>				
Operating expenditures	13,513,536	13,992,481	13,807,780	(184,701)
Transfers out	<u>514,176</u>	<u>514,176</u>	<u>514,176</u>	<u>-</u>
<b>Total Uses</b>	<u>14,027,712</u>	<u>14,506,657</u>	<u>14,321,956</u>	<u>(184,701)</u>
<b>General Fund ending balance</b>	<u>4,391,806</u>	<u>3,950,985</u>	<u>3,829,690</u>	<u>(121,295)</u>
<b>Projected change in fund balance</b>			<u><b>(564,775)</b></u>	

## FINANCIAL DASHBOARD

### FINANCIAL INDICATORS-GENERAL FUND

	<u>Budgeted</u>	<u>Actual</u>	<u>% of budget</u>
<b>General Fund Revenues as of 6/30/13</b>	\$14,063,177	\$10,911,468	78% (1)
<b>General Fund Revenues as of 6/30/12</b>	\$14,609,910	\$11,426,496	78% (1)

<b>General Fund Expenditures as of 6/30/13</b>	\$14,506,657	\$10,396,428	72% (2)
<b>General Fund Expenditures as of 6/30/12</b>	\$14,655,572	\$10,738,264	73% (2)

	<u>As of 9/30/12</u>	<u>Projected 9/30/13</u>	<u>\$ Increase/Decrease</u>
<b>General Fund Reserve</b>	\$4,394,465	\$3,829,690	\$(564,775)

### INVESTMENT INDICATOR

	<u>As of 9/30/12</u>	<u>As of 6/30/13</u>	<u>\$ Increase/(Decrease)</u>
<b>Investments</b>	\$ 7,035,348	\$ 6,889,849	\$ (145,499)

	<u>Total On Deposit</u>	<u>Unrealized Loss</u>	<u>Net Asset Value</u>
<b>SBA Account</b>	\$47,654	\$ (3,897)	\$43,757

### FINANCIAL INDICATORS-OTHER

	<u>Revenues as of 6/30/13</u>	<u>Expenditures as of 6/30/13</u>	<u>Deficit at 6/30/13</u>	<u>Deficit at 6/30/12</u>
<b>Golf Course fund operating deficit requiring General Fund subsidy</b>	\$791,916	\$1,117,843	\$(325,927)	\$(149,701)

	<u>Revenues as of 6/30/13</u>	<u>Expenditures as of 6/30/13</u>	<u>Deficit at 6/30/13</u>	<u>Deficit at 6/30/12</u>
<b>Building &amp; Zoning</b>	\$ 500,038	\$574,925	\$(74,887) (3)	\$(212,789) (3)

	<u>As of 9/30/12</u>	<u>As of 6/30/13</u>	<u>\$ Increase/(Decrease)</u>
<b>Long-Term Debt</b>	\$5,783,260	\$5,373,820	\$(409,440)

	<u>At 6/30/13</u>	<u>At 6/30/12</u>
<b>% of Recreation Expenditures Collected in Fees</b>	24.6%	24.5%

**Notes:**

(1) The budgeted revenues does not include the \$443,481 that was appropriated from fund balance. Additionally, you can see that for the current year our revenues are being received at a 78% rate WHICH IS SIMILAR TO PRIOR YEARS COLLECTION RATE, however we have been advised by the tax Collector that this year's ad valorem tax collections will be approx. \$200,000 under budget.

(2) Actual expenditures are running at about the same pace as last year 72% vs. 73% when compared to budgeted expenditures. This is indicative of a budget that is realistic and inline with actual city activities.

(3) Building & Zoning expenditures include \$296,838 in indirect cost allocations for the current year and \$227,431 for the prior year. Indirect cost allocations are based on a percentage applied to certain departments that provide services to the Building & Zoning Dept. such as Human Resources, Legal, City Manager, City Clerk, Building Maintenance, etc.)

II) REVENUES

Chart B-Schedule of General Fund Budgeted and Actual Revenues  
For the Period Ending June 30, 2013  
(75% OF YEAR COMPLETED)

Department	2011-12	FISCAL YEAR 2012-2013					Note
	FULL YEAR ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL AS of 6/30/13	% OF BUDGET	PRIOR YEAR AS of 6/30/2012	
Ad Valorem Taxes - Current	\$ 5,792,865	\$ 5,804,091	\$ 5,804,091	\$ 5,367,916	92%	\$ 5,500,558	1
Ad Valorem Taxes - Delinquent	19,336	20,000	20,000	-	0%	19,336	1
Utility and Franchise Taxes	2,578,754	2,682,693	2,682,693	1,574,661	59%	1,585,852	
Occupational Licenses - City	77,874	70,000	70,000	93,745	134%	66,956	
Occupational Licenses - County	20,957	17,000	17,000	9,889	58%	10,240	
Building Permits	140,163	226,000	225,000	150,959	67%	118,130	
Electrical Permits	27,496	62,500	62,500	40,963	66%	23,183	
Plumbing Permits	27,337	50,000	50,000	24,544	49%	20,833	
Roofing Permits	35,980	33,750	33,750	33,183	98%	30,640	
Mechanical Permits	21,622	31,250	31,250	15,088	48%	17,928	
Zoning Permits	1,160	5,500	5,500	-	0%	700	
Certification of Completions	1,965	1,500	1,500	1,565	104%	1,465	
Structural Permits	16,761	18,750	18,750	15,700	84%	14,111	
POD Permit Fees	1,800	1,500	1,500	1,625	108%	1,700	
Other Permits	115,042	128,750	128,750	171,391	133%	82,197	
Misc Plan Reviews	-	1,000	1,000	-	0%	-	
Zoning Review Fees	-	80,000	80,000	15,300	19%	-	
Planning Board Fees	-	13,750	13,750	6,750	49%	-	
Misc Planning Fees	-	6,000	6,000	2,620	44%	-	
Local Option Gas Tax	361,726	371,007	371,007	268,538	72%	273,062	
Revenue sharing	404,323	395,000	395,000	286,388	73%	288,764	
Alcoholic Beverage License	15,223	9,000	9,000	7,712	86%	13,524	
1/2-cent Sales Tax	896,447	941,884	941,884	640,823	68%	607,127	
Gas Tax Rebate	11,265	8,000	8,000	6,933	87%	10,895	
School Crossing Guards	32,256	18,000	18,000	15,274	85%	15,700	
After School Programs	42,094	22,500	22,500	33,995	151%	33,501	
SWIM MEETS/TEAM RENTAL	12,715	21,600	21,600	9,911	46%	9,911	
Swimming Pool Admissions	83,286	8,000	8,000	44,495	556%	40,527	
Swim Lessons	-	45,000	45,000	35	0%	-	
Annual Daddy/Daughter Dance	3,263	7,000	7,000	3,213	46%	3,263	
Pelican theatre	6,360	5,000	5,000	9,182	184%	6,149	
Vending Machines	1,725	3,000	3,000	1,635	55%	1,725	
Fireworks-VG	-	3,000	3,000	3,000	100%	-	
Summer Camp	158,725	170,000	170,000	75,775	45%	118,013	
Summer Camp Activity Fee	16,900	18,000	18,000	16,675	93%	16,900	
Senior Center Rental	-	2,500	2,500	-	0%	-	
Annex Rental	-	1,625	1,625	-	0%	-	
Gym Rental	-	5,000	5,000	690	14%	-	
Fitness Room Membership	47,228	15,000	15,000	38,093	254%	33,831	
Gym Admission Fees	-	3,000	3,000	-	0%	-	
Yoga Classes	19,502	17,100	17,100	9,052	53%	13,570	
Annual Turkey Trot	1,210	500	500	1,210	242%	1,210	
Basketball Fees	26,405	42,175	42,175	26,140	62%	22,970	
Other activities	1,115	3,830	3,830	1,874	49%	2,725	
Pool Rental	27,278	5,000	5,000	10,224	204%	23,522	
Pool Memberships	7,663	2,400	2,400	3,399	142%	-	
Jazzercise	3,925	4,800	4,800	2,944	61%	2,944	
Green Fees	762,746	857,958	857,958	576,392	67%	652,919	
Golf Memberships	52,824	45,535	45,535	29,248	64%	32,906	
Cart Rentals	113,563	82,236	82,236	68,041	83%	75,422	
Range Fees	98,907	100,874	100,874	75,586	75%	80,945	
Golf Merchandise Sales	53,489	57,848	57,848	41,947	73%	41,412	
Gift Certificate Redeemed	735	3,598	3,598	506	14%	912	
Rain Check Redeemed	(17,778)	(13,462)	(13,462)	(4,612)	34%	(11,625)	
CanAm Commissions	(450)	-	-	(1,180)	0%	(405)	
Golf Pro Commissions	2,262	3,000	3,000	111	4%	2,037	
Golf Course Rentals	8,440	8,235	8,235	5,790	70%	7,109	
GHIN Disabled Fees	183	868	868	86	10%	164	
Miscellaneous Charges for Serv	-	6,000	6,000	10	0%	8,239	
Copies & Other Charges	3,038	2,000	2,000	1,840	92%	2,319	
Tree Replacement	200	-	-	1,460	100%	200	
Lien Search	14,365	10,000	10,000	10,312	103%	9,335	
Re-occupancy inspection fee	15,600	15,000	15,000	16,350	109%	9,800	
Clerk of the Court - Fines	118,587	200,000	200,000	62,341	31%	88,433	
Code Enforcement tickets	15,400	15,000	15,000	21,175	141%	12,500	
Disabled Parking tickets	7,442	-	-	-	0%	-	
Interest-CD's	27,451	17,000	17,000	4,849	29%	14,219	
Interest - Tax Collections	1,656	2,000	2,000	1,407	70%	941	
Rent - Metro Fire	14,040	17,000	17,000	8,477	50%	10,200	
Rent - Dade Co. Library	8,253	8,300	8,300	6,190	75%	6,190	
Rent - Bus Benches	4,165	3,900	3,900	3,213	82%	3,094	
Recreational Activities	14,693	-	-	14,049	100%	9,158	

**Chart B-Schedule of General Fund Budgeted and Actual Revenues  
For the Period Ending June 30, 2013  
(75% OF YEAR COMPLETED)**

Department	2011-12	FISCAL YEAR 2012-2013					Note
	FULL YEAR ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL AS of 6/30/13	% OF BUDGET	PRIOR YEAR AS of 6/30/2012	
Sprint Tower	87,640	90,000	90,000	72,824	81%	87,640	
Nextel	6,490	8,300	8,300	6,749	81%	6,490	
Metro PCS	8,211	8,400	8,400	8,540	102%	8,211	
Surplus sale of equipment	13,715	52,589	83,589	39,866	47%	13,715	
Other Miscellaneous	56,866	80,000	80,000	37,119	46%	18,839	
Insurance Reimbursement	12,833	-	-	45,614	100%	8,797	
Code Enforcement Liens	-	1,000	1,000	250	25%	4,738	
Returned check charges	389	2,000	2,000	-	0%	263	
Byrne Grant	11,026	15,000	15,000	-	0%	5,892	
Police COPS Grant	176,382	-	-	-	0%	86,236	
Other Grants	10,088	-	-	12,171	100%	1,832	
Red Light Fines	314,116	400,043	400,043	304,538	76%	209,522	
Historic Tax Credit	105,000	-	-	-	0%	-	
ITF - Road & Transportation	542,153	-	-	-	0%	536,903	
ITF - Sanitation Admin Fee	450,000	470,000	470,000	352,500	75%	307,782	
ITF- Stormwater Admin Fee	55,000	60,000	60,000	45,000	75%	39,750	
Appropriated fund balance	-	265,510	443,481	-	0%	-	
<b>TOTALS &gt;&gt;&gt;</b>	<b>\$ 14,231,734</b>	<b>\$ 14,297,687</b>	<b>\$ 14,506,658</b>	<b>\$ 10,911,468</b>	<b>75%</b>	<b>\$ 11,426,496</b>	

## II. REVENUES

### Notes to Revenue Schedule:

- (1) Approximately 75-90% of the annual property tax assessment is collected during the months of October thru January of each fiscal year, the City invests all excess amounts until the funds are required to pay normal operating expenditures of the City.

III) EXPENDITURES

Chart C-Schedule of General Fund Budgeted and Projected Expenditures  
For the Period Ending June 30, 2013  
(75% OF YEAR COMPLETED)

Department	FY2011-12 ACTUAL	FISCAL YEAR 2012-2013			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/2013		
<b>General Government:</b>						
Mayor & City Council	199,338	115,732	115,732	76,057	66%	
Office of the City Manager	686,462	338,264	338,263	253,633	75%	
Office of the City Clerk	285,368	330,482	324,316	187,158	58%	
Office of the City Attorney	156,503	161,000	161,000	112,748	70%	
Human Resource Department	199,895	186,293	187,340	150,028	80%	
Finance-Administration	567,791	489,424	541,702	395,747	73%	
Finance-Professional Services	152,089	265,883	265,883	187,586	71%	
IT Department	339,353	362,138	362,138	274,647	76%	
Planning Department	130,472	122,866	127,387	85,058	67%	
Non-Departmental	527	-	-	-	0%	
<b>Total General Government</b>	<b>2,717,798</b>	<b>2,372,102</b>	<b>2,423,761</b>	<b>1,722,662</b>	<b>71%</b>	<b>1</b>
<b>Public Safety:</b>						
Police Department	5,711,639	5,823,885	5,823,885	4,258,416	73%	
Building, Zoning & Code Enforcement	599,009	573,013	582,145	413,917	71%	
<b>Total Public Safety</b>	<b>6,310,648</b>	<b>6,396,898</b>	<b>6,406,030</b>	<b>4,672,333</b>	<b>73%</b>	<b>1</b>
<b>Public Works:</b>						
Public Works - Administration	444,725	411,537	407,737	245,446	60%	
Public Works - Streets	323,868	338,713	354,413	263,331	74%	
Public Works - Properties	811,936	596,763	645,745	522,283	81%	
Public Works - Building Maintenance	292,605	172,043	236,196	250,509	106%	
Public Works - Fleet Maintenance	30,685	13,250	27,061	-	0%	
<b>Total Public Works</b>	<b>1,903,819</b>	<b>1,532,306</b>	<b>1,671,152</b>	<b>1,281,569</b>	<b>77%</b>	<b>1</b>
<b>Parks and Recreation:</b>						
Recreation	1,578,899	1,495,705	1,502,447	970,114	65%	
Aquatics	258,638	211,545	265,481	156,909	59%	
Tennis	26,876	25,960	25,960	23,969	92%	
Park Maintenance	87,507	123,815	123,815	89,943	73%	
Golf Administration	22,729	22,317	22,317	16,757	75%	
Golf Pro Shop	546,341	528,038	540,678	413,670	77%	
Golf Maintenance	792,306	804,850	1,010,840	687,417	68%	
<b>Total Parks and Recreation</b>	<b>3,313,296</b>	<b>3,212,230</b>	<b>3,491,538</b>	<b>2,358,779</b>	<b>68%</b>	
<b>TOTAL GENERAL FUND EXPS.</b>	<b>14,245,561</b>	<b>13,513,536</b>	<b>13,992,481</b>	<b>10,035,343</b>	<b>72%</b>	<b>1</b>
Transfers to other funds						
Debt Service fund	313,205	363,205	363,205	272,404	75%	
Capital Fund	19,674	-	-	-	0%	
Senior Center Fund	123,326	150,971	150,971	88,681	59%	
<b>Total Transfers Out:</b>	<b>456,205</b>	<b>514,176</b>	<b>514,176</b>	<b>361,085</b>	<b>70%</b>	<b>1</b>
Increase (decrease) in fund balance	(470,032)	-	-	-		
<b>TOTAL GENERAL FUND USES</b>	<b>14,231,734</b>	<b>14,027,712</b>	<b>14,506,657</b>	<b>10,396,428</b>	<b>72%</b>	

### **III. EXPENDITURES**

#### **Notes to Expenditure Schedule:**

- (1) All departments are within budget as of the end of the fiscal year. There are variances within some departments greater/less than 75%, however these fluctuations are based on seasonality and not on definite trends that will cause the department to be over budget later in the year. Any variances greater than 85% (if any) will be addressed by us herein.**

IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART D-CITY OF MIAMI SPRINGS  
 ACTUAL VS BUDGET REPORT-SENIOR CENTER  
 (75% OF YEAR COMPLETED)

	FY2011-12 ACTUAL	FISCAL YEAR 2012-13			% OF ACTUAL VS. BUDGET
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/2013	
<b>Revenues:</b>					
USDA C-1	\$ 10,622	\$ 18,229	\$ 18,229	\$ 7,936	44%
USDA C-2	18,127	9,815	9,815	13,774	140%
Local Grants C-1	93,668	76,759	76,759	54,447	71%
Local Grants C-2	51,169	51,491	51,491	40,008	78%
Local Grants III-B	22,781	20,707	20,707	16,229	78%
CDBG Grant	39,098	-	-	-	100%
Sales to Va Gardens	17,225	16,800	16,800	12,130	72%
Donations	4,884	1,575	1,575	1,809	115%
Misc Revenues	782	-	-	1,341	0%
<b>Total revenues</b>	<b>258,356</b>	<b>195,376</b>	<b>195,376</b>	<b>147,674</b>	<b>76%</b>
<b>Expenditures:</b>					
Administrative Costs	150,328	155,638	155,638	109,617	70%
Catering and operating supplies	134,708	146,500	170,970	91,623	54%
Operating Costs	49,397	53,908	53,908	35,115	65%
Capital Outlay	66,118	6,000	6,000	-	0%
<b>Total expenditures</b>	<b>400,551</b>	<b>362,046</b>	<b>386,516</b>	<b>236,355</b>	<b>61%</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(142,195)</b>	<b>(166,670)</b>	<b>(191,140)</b>	<b>(88,681)</b>	<b>46%</b>
<b>Other financing sources</b>					
Transfers in	123,326	150,971	191,140	88,681	46%
<b>Total other financing sources</b>	<b>123,326</b>	<b>150,971</b>	<b>191,140</b>	<b>88,681</b>	<b>46%</b>
<b>Net change in fund balance</b>	<b>(18,869)</b>	<b>(15,699)</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Beginning fund balance</b>	<b>18,869</b>	<b>15,699</b>	<b>-</b>	<b>-</b>	
<b>Ending fund balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

**CHART H-CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-SANITATION  
(75% OF YEAR COMPLETED)**

	FY2011-12 ACTUAL	FISCAL YEAR 2012-13			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/2013		
Operating revenues:						
Sanitation revenues	\$ 2,126,145	\$ 2,293,028	\$ 2,293,028	\$ 2,109,623	92%	1
Total operating revenues	2,126,145	2,293,028	2,293,028	2,109,623	92%	
Operating expenses:						
Administrative costs	1,291,807	797,627	1,267,627	914,534	72%	
Operations and maintenance	267,104	720,688	253,688	243,549	96%	
Disposal costs	607,835	716,500	713,500	403,124	56%	
Depreciation and amortization	54,074	54,400	54,400	40,555	75%	
Total operating expenses	2,220,820	2,289,215	2,289,215	1,601,762	70%	
Operating income (loss)	(94,675)	3,813	3,813	507,861	13319%	
Nonoperating revenues (expenses):						
Interest income	1,008	-	-	873	0%	
Interest expense and fees	(5,837)	(3,813)	(3,813)	(3,065)	81%	
Total nonoperating revenues (expenses)	(4,829)	(3,813)	(3,813)	(2,212)	0%	
Income (Loss) before transfers	(99,504)	-	-	505,649	100%	
Change in net assets	(99,504)	-	-	505,649	100%	1
Total net assets, October 1	962,365	862,861	862,861	862,861		
Total net assets, September 30	\$ 862,861	\$ 862,861	\$ 862,861	\$ 1,368,510		

**Note:**

Collection of 41% of revenues is a result of the trash bills now being a part of the property tax bill which is mostly collected between October and March of each fiscal year.

**CHART I-CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-STORMWATER  
(75% OF YEAR COMPLETED)**

	FY2011-12 ACTUAL	FISCAL YEAR 2012-13			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/2013		
Operating revenues:						
Residential Class I	\$ 285,945	\$ 250,000	\$ 250,000	\$ 139,179	56%	
Total operating revenues	<u>285,945</u>	<u>250,000</u>	<u>250,000</u>	<u>139,179</u>	56%	
Operating expenses:						
Administrative costs	161,123	141,176	173,654	137,029	79%	
Operations and maintenance	84,249	136,183	86,883	72,358	83%	
Depreciation and amortization	148,978	149,000	149,000	111,733	75%	
Total operating expenses	<u>394,350</u>	<u>426,359</u>	<u>409,537</u>	<u>321,120</u>	78%	
Operating income (loss)	<u>(108,405)</u>	<u>(176,359)</u>	<u>(159,537)</u>	<u>(181,941)</u>	114%	
Nonoperating revenues (expenses):						
Interest & other income	492	500	500	452	90%	
Interest expense and fees	(1,440)	(2,000)	(2,000)	(971)	49%	
Total nonoperating revenues (exp)	<u>(948)</u>	<u>(1,500)</u>	<u>(1,500)</u>	<u>(519)</u>	35%	
Income (Loss) before transfers	<u>(109,353)</u>	<u>(177,859)</u>	<u>(161,037)</u>	<u>(182,460)</u>	113%	
Change in net assets	<u>(109,353)</u>	<u>(177,859)</u>	<u>(161,037)</u>	<u>(182,460)</u>	113%	
Total net assets, October 1	<u>3,069,872</u>	<u>2,960,519</u>	<u>2,960,519</u>	<u>2,960,519</u>		
Total net assets, September 30	<u>\$ 2,960,519</u>	<u>\$ 2,782,660</u>	<u>\$ 2,799,482</u>	<u>\$ 2,778,059</u>		

**Notes:**

**CITY OF MIAMI SPRINGS  
INVESTMENT SCHEDULE  
Jun-13**

<u>Institution</u>	<u>Acct#</u>	<u>Principal Amount</u>
BB&T Money Market		\$ 5,519,103.00
<b>Subtotal BB&amp;T</b>		<b>\$ 5,519,103.00</b>
SBA (Pool B)	221371	\$ 47,654.00
Reserve for loss		\$ (3,897.00)
<b>Subtotal SBA</b>		<b>\$ 43,757.00</b>
<b>Total all investments</b>		<b>\$ 5,562,860.00</b>

**CASH ON HAND-OPERATING ACCOUNTS:**

<i>BB&amp;T Cash on hand-Operating Acct</i>	1,326,989.40
<b>Total Cash on hand as of 6/30/2013</b>	<b>\$1,326,989.40</b>

<b>Total Investments and cash on hand</b>	<b>\$6,889,849.40</b>
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**RESTRICTED CASH:**

BB&T CD-LETF	\$ 700,000.00
BB&T Cash on hand	\$ 91,777.66
<b>(Law Enforcement Trust-restricted)</b>	<b>\$ 791,777.66</b>

VII) ANALYSIS OF CHARGES FOR SERVICES

Chart J-Schedule of Building & Zoning/Code Enforcement  
 Comparative for the periods ending June 30, 2012 and 2013  
 (50% OF YEAR COMPLETED)

Charges for Services:	YTD 6/30/13		YTD 6/30/12		
	<u>Building</u>	<u>Code Enforcement</u>	<u>Building</u>	<u>Code Enforcement</u>	
Occupational Licenses - City		\$ 93,745		\$ 66,956	
Occupational Licenses - County		9,889		10,240	
Building Permits	150,959		118,130		
Electrical Permits	40,963		23,183		
Plumbing Permits	24,544		20,833		
Roofing Permits	33,183		30,640		
Mechanical Permits	15,088		17,928		
Zoning Permits	28,670		700		
Certification of Completions	1,565		1,465		
Structural Permits	15,700		14,111		
Other Permits	173,016		83,897		
Reoccupancy Inspection	16,350		9,800		
Code Enforcement tickets		21,175		12,500	
<b>Total Fees Collected</b>	<b>600,038</b>	<b>124,809</b>	<b>320,687</b>	<b>89,696</b>	
<b>Expenditures:</b>					
Personnel	175,078	112,890	217,682	122,510	
Inspector Costs	34,190		24,350		
Operating costs	68,819	22,940	62,891	20,964	26% of total expenses
Capital outlay	-	-	1,022		
Indirect costs from allocation	296,838		227,531		
<b>Total expenditures</b>	<b>574,925</b>	<b>135,830</b>	<b>533,476</b>	<b>143,474</b>	
<b>Excess charges for services over expenditures</b>	<b>(74,887)</b>	<b>(11,021)</b>	<b>(212,789)</b>	<b>(53,778)</b>	

The purpose of this report is to show if the charges being collected by the building & zoning /code enforcement departments are more than sufficient to cover the operating expenditures of these departments.

**Chart K-Schedule of Recreation Department Operations  
Period Ending June 30, 2013  
(75% OF YEAR COMPLETED)**

	Administrative	Pool	Tennis	Maintenance	YTD as of 6/30/2013	YTD as of 6/30/2012
<b>Charges for Services:</b>						
After School Care	33,995	-	-	-	33,995	33,501
Water Polo/Aquatics Teams	-	9,946	-	-	9,946	9,911
Swimming Pool Admissions	-	44,495	-	-	44,495	40,527
Pool rental	-	10,224	-	-	10,224	23,522
Fireworks VG	3,000	-	-	-	3,000	-
Annual Daddy/Daughter Dance	3,213	-	-	-	3,213	3,263
Vending Machines	1,635	-	-	-	1,635	1,725
Fitness room membership	38,093	-	-	-	38,093	33,831
Pool memberships	-	3,399	-	-	3,399	-
Annual Turkey trot	1,210	-	-	-	1,210	1,210
Pelican Playhouse	9,182	-	-	-	9,182	6,149
Rental-recreational Facilities	14,049	-	-	-	14,049	2,725
Basketball Program	26,140	-	-	-	26,140	22,970
Jazzercise Classes	2,944	-	-	-	2,944	2,944
Summer Camp	75,775	-	-	-	75,775	118,013
Summer Camp Activity Fee	16,675	-	-	-	16,675	16,900
Gym Rental	690	-	-	-	690	-
Yoga classes	9,052	-	-	-	9,052	13,570
Other activities	1,874	-	-	-	1,874	-
<b>Total Fees Collected</b>	<b>237,527</b>	<b>68,064</b>	<b>-</b>	<b>-</b>	<b>305,591</b>	<b>330,761</b>
<b>Expenditures:</b>						
Personnel	468,524	94,820	-	-	563,344	569,828
Operating costs	358,289	58,992	23,969	73,417	514,667	528,184
Debt Service	140,551	-	-	-	140,551	140,551
Capital outlay	2,750	3,097	-	16,526	22,373	111,618
<b>Total expenditures</b>	<b>970,114</b>	<b>156,909</b>	<b>23,969</b>	<b>89,943</b>	<b>1,240,935</b>	<b>1,350,181</b>
<b>Excess exp. over charges for services</b>	<b>\$ (725,587)</b>	<b>\$ (88,845)</b>	<b>\$ (23,969)</b>	<b>\$ (89,943)</b>	<b>\$ (935,344)</b>	<b>\$ (1,019,420)</b>

Percentage of expenditures collected in fees 24.6% 24.5%

**NOTES TO STATEMENTS:**

VIII) OTHER FUNDS

CHART L-CITY OF MIAMI SPRINGS  
 ACTUAL VS BUDGET REPORT-ROAD & TRANSPORTATION  
 (75% OF YEAR COMPLETED)

	FY2011-12 ACTUAL	FISCAL YEAR 2012-13			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/2013		
<b>Revenues:</b>						
Peoples Transportation Tax	431,144	447,059	447,059	287,016	60%	
Charges for services	14,807	-	-	11,105	100%	
Misc Revenues-Interest	146	-	-	274	100%	
<b>Total revenues</b>	<b>446,097</b>	<b>447,059</b>	<b>447,059</b>	<b>278,395</b>	<b>62%</b>	
<b>Expenditures:</b>						
Administrative	97,848	69,493	69,493	55,744	80%	
Contractual/Professional Services	151,733	214,321	214,321	84,896	40%	
Repairs and maintenance	182,609	328,522	328,522	123,418	38%	
Operating Supplies/Road Materials	788	3,000	3,000	12,575	419%	
Capital Outlay-Machinery	36,352	2,401	2,401	600	0%	
<b>Total expenditures</b>	<b>469,328</b>	<b>617,737</b>	<b>617,737</b>	<b>277,233</b>	<b>45%</b>	
Excess (deficiency) of revenues over expenditures	(23,231)	(170,678)	(170,678)	1,162	-1%	
<b>Other financing sources</b>						
Transfers out	(521,153)	-	-	-	0%	
<b>Total other financing sources</b>	<b>(521,153)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>	
Net change in fund balance	(544,384)	(170,678)	(170,678)	1,162		
Beginning fund balance	933,965	389,581	389,581	389,581		
<b>Ending fund balance</b>	<b>\$ 389,581</b>	<b>\$ 218,903</b>	<b>\$ 218,903</b>	<b>\$ 390,743</b>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND  
(75% OF YEAR COMPLETED)**

	FY2011-12 ACTUAL	FISCAL YEAR 2012-13			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/13		
<b>Revenues:</b>						
Fines and Forfeitures	78,769	-	-	9,629	100%	
Interest Income	1,281	10,000	10,000	-	0%	
<b>Total revenues</b>	<u>80,050</u>	<u>10,000</u>	<u>10,000</u>	<u>9,629</u>	96%	
<b>Expenditures:</b>						
Administration Expenses	85,356	102,637	105,905	49,682	47%	
Police education	1,096	20,000	20,000	1,323	7%	
Capital Outlay-Vehicles	6,373	26,000	26,000	37,763	0%	
<b>Total expenditures</b>	<u>92,825</u>	<u>148,637</u>	<u>151,905</u>	<u>88,768</u>	58%	
Excess (deficiency) of revenues over expenditures	<u>(12,775)</u>	<u>(138,637)</u>	<u>(141,905)</u>	<u>(79,139)</u>	56%	
Net change in fund balance	(12,775)	(138,637)	(141,905)	(79,139)		
Beginning fund balance	<u>887,499</u>	<u>874,724</u>	<u>874,724</u>	<u>874,724</u>		
<b>Ending fund balance</b>	<u>\$ 874,724</u>	<u>\$ 736,087</u>	<u>\$ 732,819</u>	<u>\$ 795,585</u>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-CAPITAL FUND  
(75% OF YEAR COMPLETED)**

	FY2011-12 <u>ACTUAL</u>	FISCAL YEAR 2012-13			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2013</u>		
Revenues:						
Intergovernmental	\$ 97,257	\$ -	\$ -	\$ 14,952	100%	
Interest and Other Income	161,770	-	-	-	0%	
Total revenues	<u>259,027</u>	<u>-</u>	<u>-</u>	<u>14,952</u>	100%	
Expenditures:						
General government	70,311	-	-	-	0%	
Capital Outlay	236,870	-	74,200	136,747	184%	
Total expenditures	<u>307,181</u>	<u>-</u>	<u>74,200</u>	<u>136,747</u>	184%	
Excess (deficiency) of revenues over expenditures	<u>(48,154)</u>	<u>-</u>	<u>(74,200)</u>	<u>(121,795)</u>	0%	
Other financing sources						
Transfers in	19,674	-	-	-	0%	
Total other financing sources	<u>19,674</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Net change in fund balance	<u>(28,480)</u>	<u>-</u>	<u>(74,200)</u>	<u>(121,795)</u>	0%	
Beginning fund balance	<u>168,801</u>	<u>140,321</u>	<u>140,321</u>	<u>140,321</u>		
Ending fund balance	<u>140,321</u>	<u>140,321</u>	<u>66,121</u>	<u>\$ 18,526</u>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-DEBT SERVICE FUND  
(75% OF YEAR COMPLETED)**

	FY2011-12 <u>ACTUAL</u>	FISCAL YEAR 2012-13			NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2013</u>	
<b>Revenues:</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	0%
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
<b>Expenditures:</b>					
Principal Payments	428,297		439,651	409,440	93%
Interest Payments	140,282		129,827	87,663	68%
Administrative	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Total expenditures	<u>568,579</u>	<u>-</u>	<u>569,478</u>	<u>497,103</u>	87%
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(568,579)</u>	<u>-</u>	<u>(569,478)</u>	<u>(497,103)</u>	87%
<b>Other financing sources</b>					
Transfers in	<u>519,478</u>	<u>569,478</u>	<u>569,478</u>	<u>427,109</u>	75%
Total other financing sources	<u>519,478</u>	<u>569,478</u>	<u>569,478</u>	<u>427,109</u>	75%
<b>Net change in fund balance</b>	<u>(49,101)</u>	<u>569,478</u>	<u>-</u>	<u>(69,994)</u>	100%
<b>Beginning fund balance</b>	<u>111,517</u>	<u>62,416</u>	<u>62,416</u>	<u>62,416</u>	
<b>Ending fund balance</b>	<u>62,416</u>	<u>631,894</u>	<u>62,416</u>	<u>\$ (7,578)</u>	100%

**CITY OF MIAMI SPRINGS  
PROPOSED GENERAL FUND BALANCE DESIGNATIONS  
PROJECTED FISCAL YEAR 2011-2012**

<u>DESIGNATION</u>	<u>Balance 9/30/2011</u>	<u>FY2011-12</u>		<u>Balance 9/30/2012</u>
		<u>Additions</u>	<u>Reductions</u>	
<b>Parks and Recreation:</b>				
Gymnasium/Recreation building	\$ 53,636	-	53,636	\$ -
<b>Total Recreation Designations</b>	<b>53,636</b>	<b>-</b>	<b>53,636</b>	<b>-</b>
<b>Senior Center:</b>				
Senior Center Building	180,000	-	99,935	80,065
Senior Center Van	-	-	-	-
<b>Total Senior Center Designations</b>	<b>180,000</b>	<b>-</b>	<b>99,935</b>	<b>80,065</b>
<b>Downtown Revitalization</b>	<b>136,735</b>	<b>-</b>	<b>18,500</b>	<b>118,235</b>
<b>Contingency-Hurricane Costs</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>500,000</b>
<b>Pool improvements</b>	<b>260,133</b>	<b>-</b>	<b>-</b>	<b>260,133</b>
<b>Total proposed designations</b>	<b>\$ 1,130,504</b>	<b>\$ -</b>	<b>\$ 172,071</b>	<b>\$ 958,433</b>
<b>Encumbrances appropriated FY2012</b>	<b>\$ 273,274</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 273,274</b>
<b>Total Available Fund Balance</b>	<b>4,903,778</b>	<b>-</b>	<b>172,071</b>	<b>4,731,707</b>
<b>Unrestricted, Undesignated fund Balance</b>	<b>3,500,000</b>			<b>3,500,000</b>
				<b>25% of FY11-12 Budgeted expenditures.....</b>
				<b>\$ 3,500,000</b>
				<b>Excess(deficit) funds available for designation</b>
				<b>\$ -</b>

# CITY OF MIAMI SPRINGS



*Finance Department*  
 201 Westward Drive  
 Miami Springs, FL 33166-5289  
 Phone: (305) 805-5014  
 Fax: (305) 805-5037

**TO:** The Honorable Mayor Xavier Garcia and Members of the City Council  
**VIA:** Ron Gorland, City Manager  
**FR:** William Alonso, CPA, CGFO, Finance Director  
**DATE:** July 31,, 2013  
**SUBJECT:** Golf Course (UNAUDITED) Financials for the quarter ending June 30, 2013.

Attached hereto are the unaudited financial reports for the Golf Course Fund for the quarter ending June 30, 2013. As in the past, the report is divided into three sections as follows: 1) Section A is a comparative profit and loss statement for the quarters ending June 30th for fiscal years 2013, 2012, and 2011. 2) Section B is a fiscal year-to-date actual to budget comparison for FY2013. 3) Section C is the FY 2013 year-to-date rounds report.

### Key Financial Indicators

The following are key year-to-date indicators from pages A-1, A-2, and C-1 of the attached report.

	<u>Ending</u> <u>6/30/2013</u>	<u>Ending</u> <u>6/30/2012</u>	<u>% Change</u> <u>From 6/30/12</u>	<u>Ending</u> <u>6/30/2011</u>	<u>% Change</u> <u>From 6/30/11</u>
<b><u>Golf Operations:</u></b>					
Total Revenues	791,196	881,795	-10.3%	828,399	-4.5%
Operating Profit (Loss)	(309,170)	(133,657)	131.3%	(234,583)	31.8%
Profit(Loss)including non-golf costs	(325,397)	(149,701)	117.4%	(252,347)	28.9%
Pro Shop Costs	413,669	416,471	-0.7%	391,079	5.8%
Maintenance Costs	683,263	584,827	16.8%	572,954	19.3%
Total Rounds Played	24,921	28,429	-12.3%	26,875	-7.3%
Total Greens Revenues	639,147	717,628	-10.9%	660,940	-3.3%
Average per Round	25.65	25.24	1.6%	24.59	4.3%
Memberships Sold	42,845	48,150	-11.0%	64,690	-33.8%
Driving Range revenues	75,586	80,945	-6.6%	75,556	0.0%

**Key Financial Indicators (continued)**

As you can see from this matrix, the golf revenues decreased for the first nine months of FY2013 by approximately \$90,000 from the prior year. Total YTD revenues are down 10.3% from last year, rounds have decreased by 12.3%, driving range revenues are also down 6.6%, and memberships sold are still lagging behind and have dropped almost 11% from last year. The condition of the course has definitely had a negative effect on play at the course and the needs are being addressed as can be seen by Council's appropriation of almost \$161,000 to be spent on improving course conditions..

I have also included in this matrix the indicators for the nine months ended June 30, 2011. As you can see from this matrix, greens revenues are down 4.5% from FY2011, driving range revenues are about the same, and our average per round is up 4.3% from FY2011.

On the cost side, YTD maintenance costs are up 16.8% from last year. This increase is due to the additional funding approved by Council to address course conditions. Pro shop costs are down 0.7% from last year. The operating loss is \$309,170 compared to a loss of \$133,657 last year.

The total bottom line YTD loss is \$325,397 compared to a loss of \$149,701 last year and a loss of \$252,347 for the same period of FY2011. **The bottom line YTD loss of \$325,397 means that a subsidy would be required from the General Fund for the fiscal year just ended.**

Page A-1 is a comparative profit and loss for the nine months ended 6/30/13, 6/30/12, and 6/30/11.

Page A-2 is a comparative profit and loss for nine months ended 6/30/13, 6/30/12, and 6/30/11 for the pro shop operation only. The total YTD loss for the current year is \$309,170 compared to losses of \$133,909 as of 6/30/2012 and \$231,394 as of 6/30/2011.

Page B-1 provides an actual to budget comparison for the current fiscal year.

Page C-1 is an analysis of rounds played for the first nine months of the fiscal year and shows a 12.3% decrease in rounds played and a corresponding 10.9% decrease in greens revenues. We have a total of 24,921 rounds played in the period compared to 28,429 for first nine months of FY2012.

**CITY OF MIAMI SPRINGS, FLORIDA  
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS  
FOR THE PERIOD ENDING:**

	<u>6/30/2013</u>	<u>6/30/2012</u>	<u>6/30/2011</u>
<b>TOTAL PRO-SHOP AND GOLF COURSE- REVENUES</b>	<u>791,916</u>	<u>881,795</u>	<u>828,399</u>
<b>TOTAL PERSONNEL SERVICES</b>	214,833	202,549	208,515
<b>TOTAL OPERATING EXPENDITURES</b>	<u>872,099</u>	<u>799,001</u>	<u>755,770</u>
<b>TOTAL MANAGEMENT OPERATING EXPENDITURES</b>	<u>1,086,932</u>	<u>1,001,550</u>	<u>964,285</u>
<b>NET MANAGEMENT EXCESS OF EXP. OVER REV.</b>	<u>(295,016)</u>	<u>(119,755)</u>	<u>(135,886)</u>
<b>OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE GOLF COURSE:</b>			
<b>ADMINISTRATIVE EXPENSES</b>	16,757	16,044	17,764
<b>IMPROVEMENTS O/T BUILDINGS - ADMIN.</b>	-	-	3,441
<b>DEBT SERVICE PAYMENT-MAINTENANCE</b>	14,154	14,154	46,147
<b>MACHINERY &amp; EQUIPMENT-MAINTENANCE</b>	-	-	49,361
<b>TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP</b>	<u>30,911</u>	<u>30,198</u>	<u>116,713</u>
<b>EXCESS EXPENDITURES OVER REVENUES</b>	<u>\$ (325,927)</u>	<u>\$ (149,701)</u>	<u>\$ (252,347)</u>

**CITY OF MIAMI SPRINGS, FLORIDA  
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS  
FOR THE PERIOD ENDING:**

	<u>6/30/2013</u>	<u>6/30/2012</u>	<u>6/30/2011</u>
<b>REVENUES</b>			
GREEN FEES	\$ 571,106	\$ 642,206	\$ 611,384
MEMBERSHIPS	29,248	32,906	43,571
CART REVENUES	68,041	75,422	49,556
RANGE FEES	75,586	80,945	75,556
GOLF - OTHER REVENUES	5,987	8,904	15,457
MERCHANDISE SALES	41,948	41,412	32,875
<b>TOTAL PRO SHOP REVENUES</b>	<u>791,916</u>	<u>881,795</u>	<u>828,399</u>
<b>PERSONNEL EXPENSES</b>			
REGULAR SALARIES	74,539	84,117	81,991
PART TIME SALARIES	106,299	84,929	94,533
OVERTIME	640	-	46
FICA TAXES	13,883	12,932	14,186
PENSION	7,596	9,484	8,482
MEDICAL INSURANCE	7,493	9,539	7,315
WORKER'S COMPENSATION	4,383	1,296	1,710
<b>TOTAL PERSONNEL SERVICES</b>	<u>214,833</u>	<u>202,549</u>	<u>208,515</u>
<b>OPERATING EXPENSES</b>			
CONTRACTUAL SERVICES	11,821	7,353	9,406
RENTALS AND LEASES	49,641	49,437	47,330
REPAIRS AND MAINTENANCE	14,525	3,693	7,719
PRINTING AND BINDING	5,620	2,962	3,250
PROMOTIONS & ADVERTISING	13,212	31,300	16,623
OTHER CHARGES - BANK & CREDIT CARD CHARGES	24,582	32,401	26,847
OPERATING SUPPLIES	6,018	7,109	4,972
UTILITY SERVICES-ELECTRICITY	20,972	22,527	19,226
UTILITY SERVICES-WATER	384	352	418
LIABILITY INSURANCE	8,208	8,872	9,594
TELECOMMUNICATIONS	7,388	11,331	7,051
MERCHANDISE	25,958	25,109	23,672
DRIVING RANGE	5,860	8,952	4,841
OFFICE SUPPLIES	3,256	1,819	1,016
DUES AND MEMBERSHIPS	150	957	851
TRAVEL AND PER DIEM	1,243		
MAINTENANCE (Department Total)	673,263	584,827	572,954
<b>TOTAL OPERATING EXPENDITURES</b>	<u>872,099</u>	<u>799,001</u>	<u>755,770</u>
<b>TOTAL PRO SHOP OPERATION EXPENDITURES</b>	<u>1,086,932</u>	<u>1,001,550</u>	<u>964,285</u>
<b>OPERATING PROFIT (LOSS) BEFORE OTHER COSTS</b>	<u>(295,016)</u>	<u>(119,755)</u>	<u>(135,886)</u>
<b>OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP</b>			
DEBT SERVICE PAYMENT-MAINTENANCE	14,154	14,154	46,147
IMPROVEMENT O/T BUILDINGS - MAINTENANCE	-	-	49,361
<b>TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP</b>	<u>14,154</u>	<u>14,154</u>	<u>95,508</u>
<b>NET PROFIT (LOSS)</b>	<u>\$ (309,170)</u>	<u>\$ (133,909)</u>	<u>\$ (231,394)</u>

**CITY OF MIAMI SPRINGS, FLORIDA  
GOLF COURSE  
ACTUAL VS ACTUAL- MAINTENANCE EXPENSES  
FOR THE PERIOD ENDING:**

**MAINTENANCE**

	<u>6/30/2013</u>	<u>6/30/2012</u>	<u>6/30/2011</u>
<b>PERSONAL SERVICES</b>			
REGULAR SALARIES	\$ 50,817	\$ 48,580	\$ 48,355
PAYROLL TAXES	3,887	3,716	3,699
PENSION	6,229	5,479	5,109
MEDICAL INSURANCE	4,825	4,800	4,628
UNEMPLOYMENT COMPENSATION	-		6,358
WORKER'S COMPENSATION	1,332	774	1,044
<b>TOTAL PERSONAL SERVICES</b>	<u>67,090</u>	<u>63,349</u>	<u>69,193</u>
<b>OPERATING EXPENSES</b>			
PROFESSIONAL SERVICES	51,234	-	82
CONTRACTUAL SERVICES	287,159	286,870	249,396
REPAIRS AND MAINTENANCE	49,380	36,444	40,438
UTILITY SERVICES-ELECTRICITY	23,397	23,908	22,533
UTILITY SERVICES-WATER	7,601	6,328	4,054
OPERATING SUPPLIES	151,342	124,955	141,303
FUEL, OILS, LUBRICANTS	21,965	28,494	28,959
LIABILITY INSURANCE	6,318	6,345	7,344
TELECOMMUNICATIONS	383	454	480
UNIFORMS	-	911	828
RENTALS AND LEASES	7,394	6,769	8,344
<b>TOTAL OPERATING EXPENSES :</b>	<u>606,173</u>	<u>521,478</u>	<u>503,761</u>
<b>MACHINERY AND EQUIPMENT</b>	-	-	49,361
<b>TOTAL CAPITAL OUTLAY :</b>	-	-	49,361
<b>PRINCIPAL PAYMENTS</b>	14,154	14,154	46,147
<b>INTEREST</b>	-	-	-
<b>TOTAL DEBT SERVICE</b>	<u>14,154</u>	<u>14,154</u>	<u>46,147</u>
<b>TOTAL MAINTENANCE</b>	<u>\$ 687,417</u>	<u>\$ 598,981</u>	<u>\$ 668,462</u>

**CITY OF MIAMI SPRINGS, FLORIDA  
GOLF COURSE  
ACTUAL VS ACTUAL- ADMINISTRATION EXPENSES  
FOR THE PRIOD ENDING:**

**ADMINISTRATION**

	<u>6/30/2013</u>	<u>6/30/2012</u>	<u>6/30/2011</u>
<b>OPERATING EXPENSES</b>			
PROFESSIONAL SERVICES - LEGAL	-	-	108
CONTRACTUAL SERVICES	-	-	405
UTILITY SERVICES-ELECTRICITY	6,779	7,125	6,758
REPAIRS AND MAINTENANCE	870	-	943
RISK MANAGEMENT	9,108	8,919	8,262
<b>TOTAL OPERATING EXPENSES :</b>	<u>16,757</u>	<u>16,044</u>	<u>17,764</u>
<b>TOTAL ADMINISTRATION</b>	<u>\$ 16,757</u>	<u>\$ 16,044</u>	<u>\$ 17,764</u>

**CITY OF MIAMI SPRINGS, FLORIDA  
GOLF & COUNTRY CLUB  
ACTUAL VERSUS BUDGET  
FOR THE PERIOD ENDING 6/30/2013**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance Positive (Negative)</u>
TOTAL PRO-SHOP- REVENUES	<u>791,916</u>	<u>1,146,690</u>	<u>(354,774)</u>
TOTAL OPERATING EXPENDITURES	<u>1,086,932</u>	<u>1,510,846</u>	<u>423,914</u>
OPERATING PROFIT (LOSS) BEFORE CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>(295,016)</u>	<u>(364,156)</u>	<u>69,140</u>
<b><u>OTHER REVENUES, TRANSFERS, AND EXPENDITURES:</u></b>			
DEBT SERVICE PAYMENT-MAINTENANCE	<u>14,154</u>	<u>18,872</u>	<u>4,718</u>
TOTAL CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>14,154</u>	<u>40,672</u>	<u>26,518</u>
OPERATING PROFIT (LOSS) BEFORE NON-OPERATING COSTS	<u>(309,170)</u>	<u>(404,828)</u>	<u>95,658</u>
<b><u>NON-OPERATING COSTS:</u></b>			
CITY ADMINISTRATIVE EXPENSES	<u>16,757</u>	<u>22,317</u>	<u>5,560</u>
TOTAL OTHER NON-OPERATING COSTS	<u>16,757</u>	<u>22,317</u>	<u>5,560</u>
OPERATING PROFIT (LOSS)	<u>\$ (325,927)</u>	<u>\$ (427,145)</u>	<u>\$ 101,218</u>

**CITY OF MIAMI SPRINGS, FLORIDA  
ACTUAL VS BUDGET-PRO SHOP OPERATIONS  
FOR THE PERIOD ENDING 6/30/2013**

	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
GREEN FEES	\$ 571,106	\$ 848,094	\$ (276,988)
MEMBERSHIPS	29,248	45,535	(16,287)
CART REVENUES	68,041	82,236	(14,195)
RANGE FEES	75,586	100,874	(25,288)
GOLF - OTHER REVENUES	5,987	12,103	(6,116)
MERCHANDISE SALES	41,948	57,848	(15,900)
<b>TOTAL PRO SHOP REVENUES</b>	<u>791,916</u>	<u>1,146,690</u>	<u>(354,774)</u>
<b>PERSONNEL EXPENSES</b>			
REGULAR SALARIES	74,539	105,107	30,568
PART TIME SALARIES	106,299	119,320	13,021
OVERTIME	640	-	(640)
FICA TAXES	13,883	16,258	2,375
PENSION	7,596	12,319	4,723
MEDICAL INSURANCE	7,493	12,414	4,921
WORKER'S COMPENSATION	4,383	5,841	1,458
<b>TOTAL PERSONNEL SERVICES</b>	<u>214,833</u>	<u>271,259</u>	<u>56,426</u>
<b>OPERATING EXPENSES</b>			
CONTRACTUAL & PROFESSIONAL SERVICES	11,821	21,201	9,380
RENTALS AND LEASES	49,641	64,428	14,787
REPAIRS AND MAINTENANCE	14,525	11,000	(3,525)
PRINTING AND BINDING	5,620	5,250	(370)
PROMOTIONS & ADVERTISING	13,212	34,650	21,438
OTHER CHARGES - BANK & CREDIT CARD CHARGES	24,582	37,200	12,618
OPERATING SUPPLIES	6,018	7,800	1,782
UTILITY SERVICES-ELECTRICITY	20,972	27,710	6,738
UTILITY SERVICES-WATER	384	484	100
LIABILITY INSURANCE	8,208	10,944	2,736
TELECOMMUNICATIONS	7,388	4,003	(3,385)
MERCHANDISE	25,956	32,500	6,544
DRIVING RANGE	5,860	8,000	2,140
OFFICE SUPPLIES	3,256	3,639	383
DUES AND MEMBERSHIPS	150	610	460
TRAVEL AND PER DIEM	1,243	-	(1,243)
MAINTENANCE (Department Total)	673,263	970,168	296,905
<b>TOTAL OPERATING EXPENDITURES</b>	<u>872,099</u>	<u>1,239,587</u>	<u>367,488</u>
<b>TOTAL PRO SHOP OPERATION EXPENDITURES</b>	<u>1,086,932</u>	<u>1,510,846</u>	<u>423,914</u>
<b>OPERATING PROFIT (LOSS) BEFORE OTHER COSTS</b>	<u>(295,016)</u>	<u>(364,156)</u>	<u>89,140</u>
<b>OTHER (REVENUES) COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP</b>			
TRANSFERS TO DEBT SERVICE FUND	14,154	18,872	4,718
MACHINERY & EQUIPMENT-MAINTENANCE	-	21,800	21,800
<b>TOTAL OTHER (REVENUES) COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP</b>	<u>14,154</u>	<u>40,672</u>	<u>26,518</u>
<b>NET PROFIT (LOSS)</b>	<u>\$ (309,170)</u>	<u>\$ (404,828)</u>	<u>\$ 95,658</u>

**CITY OF MIAMI SPRINGS, FLORIDA  
GOLF COURSE  
ACTUAL VS BUDGET- MAINTENANCE EXPENSES  
FOR THE PERIOD ENDING 6/30/2013**

<b><u>MAINTENANCE</u></b>	<b><u>YTD ACTUAL</u></b>	<b><u>YTD BUDGET</u></b>	<b><u>Variance Positive (Negative)</u></b>
<b>PERSONAL SERVICES</b>			
REGULAR SALARIES	\$ 50,817	\$ 68,472	\$ 17,655
PAYROLL TAXES	3,887	4,783	896
PENSION	6,229	8,025	1,796
MEDICAL INSURANCE	4,825	6,249	1,424
WORKER'S COMPENSATION	1,332	1,782	450
<b>TOTAL PERSONAL SERVICES</b>	<b><u>67,090</u></b>	<b><u>89,311</u></b>	<b><u>22,221</u></b>
<b>OPERATING EXPENSES</b>			
PROFESSIONAL SERVICES	51,234	114,035	62,801
CONTRACTUAL SERVICES	287,159	369,280	82,121
REPAIRS AND MAINTENANCE	49,380	70,184	20,804
UTILITY SERVICES-ELECTRICITY	23,397	29,729	6,332
UTILITY SERVICES-WATER	7,801	9,371	1,770
OPERATING SUPPLIES	151,342	227,736	76,394
FUEL, OILS, LUBRICANTS	21,965	35,206	13,241
TOOLS	-	-	-
LIABILITY INSURANCE	6,318	8,423	2,105
TELECOMMUNICATIONS	383	575	192
DUES AND SUBSCRIPTIONS	-	500	500
EDUCATION AND TRAINING	-	250	250
UNIFORMS	-	1,500	1,500
RENTALS AND LEASES	7,394	14,068	6,674
<b>TOTAL OPERATING EXPENSES :</b>	<b><u>606,173</u></b>	<b><u>880,857</u></b>	<b><u>274,684</u></b>
<b>MACHINERY AND EQUIPMENT</b>	<b><u>-</u></b>	<b><u>21,800</u></b>	<b><u>21,800</u></b>
<b>TOTAL CAPITAL OUTLAY :</b>	<b><u>-</u></b>	<b><u>21,800</u></b>	<b><u>21,800</u></b>
<b>TRANSFERS TO DEBT SERVICE FUND</b>	<b><u>14,154</u></b>	<b><u>18,872</u></b>	<b><u>4,718</u></b>
<b>TOTAL DEBT SERVICE</b>	<b><u>14,154</u></b>	<b><u>18,872</u></b>	<b><u>4,718</u></b>
<b>TOTAL MAINTENANCE</b>	<b><u>\$ 687,417</u></b>	<b><u>\$ 1,010,840</u></b>	<b><u>\$ 323,423</u></b>

CITY OF MIAMI SPRINGS, FLORIDA  
 GOLF COURSE  
 ACTUAL VS BUDGET- ADMINISTRATION EXPENSES  
 FOR THE PERIOD ENDING 6/30/2013

<u>ADMINISTRATION</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
<b>OPERATING EXPENSES</b>			
UTILITY SERVICES-ELECTRICITY	6,779	9,537	2,758
REPAIRS AND MAINTENANCE	870	-	(870)
RISK MANAGEMENT	9,108	12,780	3,672
<b>TOTAL OPERATING EXPENSES :</b>	<u>16,757</u>	<u>22,317</u>	<u>5,560</u>
<b>TOTAL ADMINISTRATION</b>	<u>\$ 16,757</u>	<u>\$ 22,317</u>	<u>\$ 5,560</u>

CHART E

MIAMI SPRINGS GOLF & COUNTRY CLUB  
ANALYSIS OF ROUNDS PLAYED  
FOR THE NINE MONTHS ENDING:

**GREEN & CART FEES**

TYPE
RACK RATES

	6/30/2013					6/30/2012		
	Number	%	Revenues	%	Avg Per Round	Number	Revenues	Avg Per Round
Weekend Non-Resident	1,048	4.2%	50,863	7.8%	48.53	1,363	66,029	48.44
Weekday Non-Resident	652	2.6%	24,318	3.7%	37.29	993	37,732	38.00
Weekend/Holiday Resident	1,725	6.9%	74,469	11.4%	43.17	901	38,014	42.19
Weekday Resident	389	1.6%	9,087	1.4%	23.36	433	10,442	24.12
<b>TOTALS FOR TOP RACK RATES</b>	<b>3,814</b>	<b>15.3%</b>	<b>\$ 158,735</b>	<b>24.3%</b>	<b>\$ 41.62</b>	<b>3,690</b>	<b>\$ 152,217</b>	<b>\$ 41.25</b>
<b>SEASONAL(A); DISCOUNT(B); PROMOTIONAL RATES(C)</b>								
resident Weekend > 11:00 (B)	536	2.2%	19,220	2.9%	35.86	698	25,235	36.15
Non resident Weekend > 11:00 (B)	473	1.9%	18,520	2.8%	39.15	595	23,224	39.03
Twilight-Weekday	618	2.5%	18,560	2.8%	30.13	1,253	37,898	30.25
Twilight-Weekend	1,768	7.1%	56,813	8.7%	32.32	2,103	67,990	32.33
Tee Time USA	2	0.0%	43	0.0%	21.50	2	73	36.50
Shootout (C)	426	1.7%	10,536	1.6%	24.73	578	14,705	25.44
<b>Seniors Weekday</b>	<b>7,023</b>	<b>28.2%</b>	<b>187,123</b>	<b>28.6%</b>	<b>26.64</b>	<b>8,797</b>	<b>229,913</b>	<b>26.14</b>
Super Twilight after 4	842	3.4%	15,737	2.4%	18.69	577	10,784	18.69776
Group Rate Weekend (B)		0.0%		0.0%	-	1,053	45,944	43.63
Spectator	81	0.2%	1,137	0.2%	18.64	30	540	18.00
Prime Timers (C)	478	1.9%	10,259	1.6%	21.46	298	6,404	21.49
Teacher, Police, Fire	125	0.5%	3,205	0.5%	25.64	138	3,537	25.63
Men's Golf Assoc.(A)	30	0.1%	1,206	0.2%	40.20	182	7,637	41.96
GolfNow	1,261	5.1%	37,830	5.8%	30.00	-	-	-
Junior	114	0.5%	851	0.1%	7.48	91	680	7.47
Junior with Parent	65	0.3%	1,199	0.2%	18.45	75	1,349	17.99
Weekend All Day	410	1.6%	13,411	2.1%	32.71	-	-	-
Weekday resident cart Fee	60	0.2%	1,402	0.2%	23.37	74	1,729	-
PGA Member	175	0.7%	3,226	0.5%	18.43	188	3,382	17.99
Can-Am Golf (B)	117	0.5%	3,445	0.5%	29.44	76	2,107	-
Weekday Resident Walking	864	3.5%	4,035	0.6%	4.67	526	2,456	-
Tax Exempt Tournament	629	2.5%	16,887	2.6%	26.85	456	12,671	27.79
Replay 9 Holes	2	0.0%	24	0.0%	12.00	17	203	-
<b>TOTALS FOR OTHER DISCOUNTED RACK RATES</b>	<b>16,067</b>	<b>64.6%</b>	<b>\$ 424,669</b>	<b>65.0%</b>	<b>\$ 26.43</b>	<b>17,807</b>	<b>\$ 498,461</b>	<b>\$ 27.99</b>
<b>TOTALS FOR ALL RACK RATES</b>	<b>19,881</b>	<b>79.8%</b>	<b>\$ 583,404</b>	<b>89.3%</b>	<b>\$ 29.34</b>	<b>21,497</b>	<b>\$ 650,678</b>	<b>\$ 30.27</b>
<b>Membership Activity:</b>								
Member 18 Hole cart	3,497	14.0%	65,359	10.0%	18.69	3,813	71,265	18.69
9-Hole Member Cart Rate	202	0.8%	2,408	0.4%	11.92	257	3,064	11.92
Trail Fee	3	0.0%	2,325	0.4%	-	2	1,550	0
Membership pro rated Income		0.0%		0.0%	0		48,150	0
Member walk	1,338	5.4%		0.0%	0	2,860		0
<b>TOTALS FOR ALL MEMBER ROUNDS</b>	<b>5,040</b>	<b>20.2%</b>	<b>\$ 70,092</b>	<b>10.7%</b>	<b>\$ 13.91</b>	<b>6,932</b>	<b>\$ 124,029</b>	<b>\$ 17.89</b>
<b>TOTALS FOR ALL PAID ROUNDS THRU 12/31/09</b>	<b>24,921</b>	<b>100.0%</b>	<b>\$ 663,496</b>	<b>100.0%</b>	<b>\$ 26.22</b>	<b>28,429</b>	<b>\$ 774,707</b>	<b>\$ 27.26</b>
Employee Rounds	11		-			16	-	
Comp rounds	9		-			18	-	

**Note:**

Data from GolfTrac application with exception of Membership Pro Rated Income from HTE.