

RESOLUTION NO. 2011-3526

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MIAMI SPRINGS, FLORIDA AUTHORIZING THE CITY TO OPEN FIVE NEW BANK ACCOUNTS WITH BB&T BANK, FOR GENERAL OPERATIONS, GOLF COURSE OPERATIONS, PAYROLL, LAW ENFORCEMENT TRUST FUND (L.E.T.F.) AND AN INVESTMENT ACCOUNT; AUTHORIZING SIGNATORIES FOR THESE FIVE ACCOUNTS; AUTHORIZING ACCEPTANCE OF TWO FACSIMILE SIGNATURES OF CITY MANAGER JAMES R. BORGMANN AND FINANCE DIRECTOR WILLIAM ALONSO; AUTHORIZING THE ACCEPTANCE OF TWO MANUAL SIGNATURES OF EITHER CITY MANAGER JAMES R. BORGMANN, ASSISTANT CITY MANAGER RONALD K. GORLAND, FINANCE DIRECTOR WILLIAM ALONSO, OR CHIEF OF POLICE PETER G. BAAN; RESCINDING ALL RESOLUTIONS IN CONFLICT; EFFECTIVE DATE

WHEREAS, the City has solicited and accepted banking services from BB&T Bank which requires the City to open five new accounts with BB&T Bank for General Operations, Golf Course Operations, Payroll, Law Enforcement Trust Fund (L.E.T.F.), and an Investment Account to replace the City accounts closed at Wachovia Bank; and,

WHEREAS, the City is required to designate the authorized signatories for these five accounts; and,

WHEREAS, the City Council has determined that it is in the best interests of the City to designate City Manager James R. Borgmann and Finance Director William Alonso as facsimile check signers for the five BB&T Bank accounts; and,

WHEREAS, the City Council has determined that any combination of the two manual signatures of City Manager James R. Borgmann, Assistant City Manager Ronald K. Gorland, Finance Director William Alonso, or Chief of Police Peter G. Baan shall be authorized alternate manual signers for all five BB&T Bank accounts:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MIAMI SPRINGS, FLORIDA:

Section 1: That the City Council of the City of Miami Springs hereby authorizes the opening of a City General Operating Account, Golf Course Operations Account, payroll account, Law Enforcement Trust Fund (L.E.T.F.) Account, and an Investment Account at BB&T Bank.

Section 2: That the City Council hereby declares that the two facsimile signatures of City Manager James R. Borgmann and Finance Director William Alonso shall be honored on all the aforesaid City accounts initiated with BB&T Bank.

Section 3: That the City Council hereby further declares that any combination of the manual two signatures of City Manager James R. Borgmann, Assistant City Manager Ronald K. Gorland, Finance Director William Alonso, or Chief of Police Peter G. Baan, shall be authorized alternate manual signatories on all City accounts with BB&T Bank.

Section 4: That the new BB&T Bank accounts shall either honor the two facsimile signatures of City Manager James R. Borgmann and Finance Director William Alonso, or any two manual signatures of either the City Manager, Assistant City Manager, Finance Director or Chief of Police.

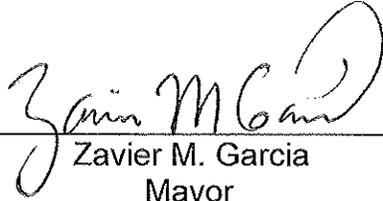
Section 5: That this resolution shall take effect immediately upon adoption, and shall rescind all prior resolutions in conflict herewith.

PASSED AND ADOPTED by the City Council of the City of Miami Springs, Florida, this 10th day of October, 2011.

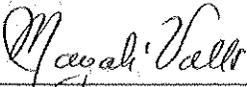
The motion to adopt the foregoing resolution was offered by Councilman Lob, seconded by Councilman Best, and on roll call the following vote ensued:

Vice Mayor Espino	"aye"
Councilman Best	"aye"
Councilman Lob	"aye"
Councilwoman Ator	"aye"
Mayor Garcia	"aye"




Zavier M. Garcia
Mayor

ATTEST:


Magali Valls, CMC
City Clerk

APPROVED AS TO LEGALITY AND FORM:


Jan K. Seiden, City Attorney