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January 14, 2014

James C. Crosland, Esquire Bryant Miller and Olive One Biscayne Tower 2 South Biscayne Boulevard, Suite 1480 Miami, Florida 33131 Via e-mail

Re: City of Miami Springs and Dade County PBA
PBA Counter Proposal to City Pension
Counter Proposal dated January 14, 2014

Dear Mr. Crosland:

Please find below the Counter Proposal offered in writing and verbally at our collective bargaining meeting this date:

The PBA would accept the City's proposal as to the following:

1. The "scoop up: of the officer's you have previously proposed to include in the current pension system.

The PBA would propose in addition to the above the following:

- 2. 3.25% multiplier effective 10/1/14
- 3. The maximum AFC for officers affected by the 10/1/14 change in pension multiplier will be a combined 85% (of old and new pension).
- 4. That age and service minimums to be replaced by a 20 year retirement.
- 5. Early retirement to remain at 50 years of age and 10 years of continuous service

James C. Crosland, Esquire PBA Pension Counter Proposal January 14, 2014 Page Two

- 6. Normal retirement to remain at 55 years of age and 10 years of continuous service or completion of 20 years of continuous service regardless of age
- 7. Minimum DROP eligibility to commence at the latest of either 20 years of service or attainment of the 85% combined pension accrual maximum for a maximum period of 5 years but DROP shall not extend past a total of 30 years of service.

Please advise when the City is available to meet to discuss this counter proposal.

Please note that as of this writing I will be unavailable January 24, 2014, February 3-10, 2014; and February 17-18, 2014.

Sincerely,

James C. Casey

cc: Ron Gorland, City Manager

William Alonso, Assistant City Manager/Finance Director

Loretta Boucher, Human Resources

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**PBA** Representatives

Cristina Escobar, PBA Attorney