



**AGENDA INFORMATION
CITY OF MIAMI SPRINGS
CITY COUNCIL**

Special Meeting

Thursday, July 28, 2011

5:01 p.m.

Mayor Xavier Garcia

Vice Mayor Bob Best

Councilman Dan Espino

Councilman George V. Lob

Councilwoman Jennifer Ator

City Manager James R. Borgmann

Assistant City Manager Ronald K. Gorland

City Attorney Jan K. Seiden

City Clerk Magalí Valls





CITY OF MIAMI SPRINGS, FLORIDA

Mayor Xavier M. Garcia

**Vice Mayor Bob Best
Councilman George V. Lob**

**Councilman Dan Espino
Councilwoman Jennifer Ator**

Decorum: "Any person making impertinent or slanderous remarks or who becomes boisterous while addressing the City Council, shall be barred from further audience before the City Council by the Mayor, unless permission to continue or again address the City Council is granted by the majority vote of the City Council members present. In accordance with the foregoing, the City Council has determined that racial or ethnic slurs, personal attacks and comments unrelated to City matters or issues constitute prohibited comments from the podium".

**AGENDA
SPECIAL MEETING
Thursday, July 28, 2011
5:01 p.m.**

1. Call to Order/Roll Call
2. Invocation: Councilman Espino

Salute to the Flag: Audience participation
3. Approval of the City Attorney's Invoice for June 2011 in the Amount of \$12,717.00
4. Resolution No. 2011-3518 – A Resolution of the City Council of the City of Miami Springs Setting the Tentative Operating Millage Levy for Fiscal Year 2011-2012; Setting Time, Date and Place for Public Hearings on the Proposed 2011-2012 Budget and Tentative Millage Rate
5. Presentation by Miami-Dade Public Schools Regarding a Charter School to be Opened at the Old Glenn Curtiss Elementary School

6. Urban County Qualification for Participation in the Community Development Block Grant (CDBG) Program for Fiscal Year 2012-2014

7. Discussion Regarding Ad for City Manager's Position

8. Adjourn

If any person decides to appeal any decision of this Board with respect to any matter considered, s/he will need a record of the proceedings and for such purpose may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is made (F. S. 286.0105), all of which the City does not provide.

In accordance with the Americans with Disabilities Act, persons needing a special accommodation to participate in this proceeding should contact the City Clerk, 201 Westward Drive, Miami Springs, Florida 33166. Telephone: (305) 805-5006, no later than (7) days prior to the proceeding.

Pursuant to Sec. 2-11.1 (S) of the Miami-Dade County Code and Miami Springs Code of Ordinances Chapter 33 - §33-20, all persons, firms or corporations employed or retained by a principal who seeks to encourage the passage, defeat, or modifications of (1) ordinance, resolution, action or decision of the City Council; (2) any action, decision, recommendation of any City Board or Committee; or (3) any action, decision or recommendation of City personnel during the time period of the entire decision-making process on such action, decision or recommendation which will be heard or reviewed by the City Council, or a City Board or Committee shall register with the City before engaging in any lobbying activities on forms prepared for this purpose and shall state under oath his or her name, business address, the name and business address of each person or entity which has employed said registrant to lobby, and the specific issue on which he or she has been employed to lobby. A copy of the lobbyist registration form is available from the Office of the City Clerk.

The City of Miami Springs
Summary of Monthly Attorney Invoice
Orshan, Lithman, Seiden, Ramos, Hatton & Huesmann, LLLP

July 11 for June

<u>General Fund Departments</u>	<u>Cost</u>	<u>Hours</u>
Office of the City Clerk	3,396.60	25.16
Human Resources Department	1,775.25	13.15
Risk Management	276.75	2.05
Finance Department	198.45	1.47
Building, Zoning & Code Enforcement Department	1,059.75	7.85
Planning	85.05	0.63
Police Department	222.75	1.65
Public Works Department	364.50	2.70
Recreation Department		0.00
General - Administrative Work	<u>5,337.90</u>	<u>39.54</u>
Sub-total - General Fund	\$12,717.00	94.20
<u>Special Revenue, Trust & Agency Funds</u>		
Golf Course Operations		0.00
L.E.T.F.		0.00
Due from Pension Funds		<u>0.00</u>
Sub-total - Special Funds	\$0.00	0.00
GRAND TOTAL: ALL FUNDS	\$12,717.00	25.16

Agenda Item No.

City Council Meeting of:

July 28, 2011

RESOLUTION NO. 2011-3518

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MIAMI SPRINGS SETTING THE TENTATIVE OPERATING MILLAGE LEVY FOR FISCAL YEAR 2011-2012; SETTING TIME, DATE AND PLACE FOR PUBLIC HEARINGS ON THE PROPOSED 2011-2012 BUDGET AND TENTATIVE MILLAGE RATE

WHEREAS, the City Council of the City of Miami Springs is required to establish a tentative millage rate as per Florida Statute 200.065; and,

WHEREAS, in accordance with provisions of the City Charter and State law, the City Council is presenting the tentative millage levy and budget to formally notify all interested persons and to allow all interested persons to be heard at the public hearings specified herein in regard to any proposed item thereof,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MIAMI SPRINGS, FLORIDA:

Section 1: That a tentative millage levy for the City of Miami Springs of _____ mills be and the same is hereby tentatively adopted as the City's official general operating Ad Valorem millage levy for the period October 1, 2011 through September 30, 2012.

Section 2: That the City of Miami Springs City Council will conduct its first public hearing on the proposed 2011-2012 budget and tentative millage rate on Monday, September 12, 2011, at 7:00 p.m., and the second and final public hearing on Monday, September 26, 2010, at 7:00 p.m. in the City Hall Council Chambers.

PASSED AND ADOPTED by the City Council of the City of Miami Springs, Florida,

this _____ day of _____, 2011.

The motion to adopt the foregoing resolution was offered by _____, seconded by _____, and on roll call the following vote ensued:

Vice Mayor Best	“ _____ ”
Councilman Espino	“ _____ ”
Councilman Lob	“ _____ ”
Councilwoman Ator	“ _____ ”
Mayor Garcia	“ _____ ”

Zavier M. Garcia
Mayor

ATTEST:

Magalí Valls, CMC
City Clerk

APPROVED AS TO LEGALITY AND FORM:


Jan K. Seiden, City Attorney

July 28, 2011



City of Miami Springs Interoffice Memo

DATE: July 21, 2011
TO: Mayor Zavier Garcia and Members of the City Council
FROM: James R. Borgmann, City Manager 
RE: Tentative Millage Rate and Budget for FY 2011-2012

Attached you will find the culmination of staff's efforts to provide a balanced budget while at the same time reducing our millage rate, albeit ever so slightly, from 6.9408 to 6.9200.

One problem we continue to deal with is the effect of lowering our millage several years ago by using the \$750,000 we had remaining in the water and sewer reserves after we turned the systems over to the County. By reducing the millage that year, we have created a lingering effect on the "rollback" rates moving into the future as that revenue source is non-recurring. To provide the slight millage decrease above and add that to this issue, we have a \$405,722 shortfall. However, we have come up with specific adjustments that allowed us to present a balanced budget to you.

Certainly we are no different from most municipalities across the county and the state inasmuch as we are still feeling the effects of reduced property values over the past few years. We are, however, among a select few cities in the county that saw their property values stabilize and actually rise this year. This is due, in most part, to the fact that we have a large tax base of owner-occupied single family homes. These homesteaded properties are subject to the state TRIM legislation that limits the annual adjustment to such homes at 3% or the COLA index, whichever is less. This year these values increased by about 1.5%.

This means that our residents who live in homesteaded property will see a slight annual increase in their property taxes. We have provided a chart of values that will show you the increases on houses over various values on Page 7 of this report. As you can see, the monthly increase ranges from less than \$1.00 up to about \$3.00.

It should also be noted that on Page 6, you will see the budgeted dollars from ad valorem taxes have been decreasing and revenues from "other sources" increasing. This is a reflection of golf department revenues now being shown in the general fund as opposed to the special revenue fund in past years.

CITY OF MIAMI SPRINGS



Finance Department
201 Westward Drive
Miami Springs, FL 33166-5289
Phone: (305) 805-5014
Fax: (305) 805-5037

To: Honorable Mayor and Members of the City Council
Via: James R. Borgmann, City Manager *JRB*
From: William Alonso CPA, CGFO, Finance Director *WAL*
Date: July 20, 2011
Subject: FY2012 Millage Setting Meeting

In preparation for the City's millage setting meeting of July 28, 2012, we hereby present to Council a synopsis of the City Manager's proposed budget for FY2012.

Based on the current years assessed valuation of \$905,241,464 the Administration proposes reducing the millage from the 6.9408 assessed in FY2011 to 6.9200 for FY2012, this is the rollback rate for FY2012 as calculated on page 3 of the attachment. At this millage rate the City was faced with a deficit of \$405,722.

The fact that we no longer have the General Obligation Bond Debt which used to be funded with an additional millage rate, will have an effect on the calculation of the rollback rate this year. As you can see from page 3, the official rollback rate will be 6.4517 since it is based solely on the operating millage (excluding debt service millage). Our own internal calculation of the rollback rate results in a rate of 6.9200, since this year the debt service is being paid from the General Fund.

We have also calculated on page 3 what the two rates would have been this year had the GO Bond debt still been in place. The calculation shows that the operating millage would be 6.4514 and the debt service millage would have been .4686. Please note that the debt service payment under the new refunding note is \$363,205 or \$37,306 less than would have been the payment under the old loan. The new debt service payment of \$363,205 results in an equivalent millage of .4012 as opposed to the .4686 the city would have had to pay under the old bonds.

Agenda Item No.

City Council Meeting of:

July 28, 2011

On page 1 we have provided a breakdown of 8 items the Administration proposes in order to eliminate this deficit. We have also included a listing of twelve other alternatives that Council may implement in addition to or replacement of any the proposals the Administration has recommended.

Page 2 of the attachments is the proposed General Fund budget for FY2012 by department. Page 4 and 5 provides a comparison of the FY2012 and FY2011 General Fund and Other Funds budgets along with dollar and percentage variances.

Page 6 of the attachments provides budget and millage information for FY2012 as well as the current and past two fiscal years.

Page 7 provides the effect of the proposed millage on a resident's tax bill. As you can see the average homesteaded homeowner will have a \$15.56 increase in the City's portion of the property tax bill. Although the millage is lower than the prior year, the assessed value of homesteaded properties under "Save Our Homes" increased by 1.5% for FY2012.

**CITY OF MIAMI SPRINGS
FY2011-12 PROPOSED BUDGET ANALYSIS**

The following is the City Manager's Proposed Budget for FY2012, the budget is based on an operating millage of 6.9200 millage rate (which is a .0208 mills reduction from last year), at this millage the deficit was approx. \$405, 000 and was balanced with the following reductions:

Original deficit based on a 6.9200 millage rate:		\$	(405,722)
1) Eliminate 3% merit increases for General Employees		\$	83,155
2) Eliminate the following positions:			
	One part time police admin	\$	17,337
	One PSA's	\$	17,000
	Receptionist	\$	<u>60,000</u>
		\$	94,337
3) 3% reduction in pay for all Department Heads and assistants(Manager, ACM, police Chief included)		\$	36,195
4) Eliminate Lobbying Group for FY2011-12		\$	50,000
5) Reduce July 4th Celebration to Fireworks, eliminate parade		\$	14,000
6) One year elimination of longevity payments to all non-uniformed police employees		\$	42,035
7) Eliminate one police car from the Police budget (purchasing 2 instead of 3)		\$	36,000
8) Change policy for Police DROP entry (needs to be negotiated)		\$	<u>50,000</u>
	Balance after adjustments	\$	-

ALTERNATIVES:

The following are other possible alternatives that Council may implement in addition to or in replacement of any of the cuts listed above:

A) Eliminate rent support for historical society museum		\$	19,200
B) Eliminate Lobbying Group for FY2011-12		\$	50,000
C) Reduce the City's contribution to dependent health care coverage for General Employees to 33%		\$	19,434
D) Employees to pay 5% of their health insurance costs(General employees only not Police)		\$	25,070
E) Eliminate all capital expenditures:			
	Recreation	\$	10,149
	Police	\$	<u>92,000</u>
		\$	102,149
F) Eliminate all special events(except 4th of July)		\$	21,000
G) Eliminate Circle Events fund		\$	10,000
H) Eliminate River Cities Donation		\$	6,000
I) Each 1% across the board payout to all General employees will save		\$	44,779
J) Eliminate Grants Writer position		\$	89,000
k) Eliminate the position of Asst City Manager after January 1, 2012		\$	132,309
L) Each 1% across the board payout to all Uniformed police will save(needs to be negotiated)		\$	<u>30,429</u>
	Total Other Possible Reductions	\$	549,370

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**CITY OF MIAMI SPRINGS
BUDGET WORKSHEET
FY2011-2012 PROPOSED BUDGET**

FUND:	Proposed Budget FY11-12	
General Fund:	Rollback Millage	6.9200
	REVENUES	14,153,019
DEFICIT AT ROLLBACK MILLAGE		405,722
Mayor & City Council	(123,771)	-
Office of the City Manager	(739,612)	
Office of the City Clerk	(281,274)	
Office of the City Attorney	(141,000)	
Human Resource Department	(196,067)	
Finance Department	(658,125)	
IT Department	(344,713)	
Planning Department	(138,414)	
Police:		
Police-Operations	(5,404,461)	
Police-Capital Outlay	(128,000)	(5,532,461)
Police-Crossing Guards	(17,679)	
Building & Code Enforcement	(637,709)	
Public Works - Administration	(428,754)	
Public Works - Streets	(305,345)	
Public Works - Properties	(1,050,304)	
Public Works - Building Maintenance	(197,028)	
Public Works - Fleet Maintenance	(48,000)	
Recreation	(1,463,481)	
Aquatics	(271,013)	
Tennis	(30,726)	
Park Maintenance		
Maintenance Operations	(99,448)	
Maintenance Capital Outlay	(10,250)	(109,698)
Golf- Admin	(24,777)	
Golf-Pro Shop	(530,083)	
Golf-Maintenance:		
Maintenance Operations	(799,891)	
Maintenance Capital Outlay	-	(799,891)
Transfers to other funds:		
Senior Center Fund	(175,611)	
Debt Service Fund	(313,205)	
TOTAL GENERAL FUND EXPENDITURES		(14,558,741)
EXCESS(DEFICIT)		-



**CITY OF MIAMI SPRINGS
ROLLBACK ANALYSIS FOR FY2012**

FY2011 Ad Valorem Assessments:

	<u>Dollars</u>	<u>Millage Rate</u>
Prior Year Final Assesd Value	\$ 902,535,320	
Ad Valorem Taxes assessed last year for operating expenses	\$5,840,306.06	6.4710
Ad Valorem Budgeted for operating at 95%	\$5,548,290.75	
Ad Valorem taxes asseseed for debt service	\$424,011.00	0.4698
Ad Valorem taxes budgeted at 95%	\$402,810.45	
Total ad valorem taxes assessed	\$6,264,317.06	
Total ad valorem taxes budgeted at 95%	\$5,951,101.20	6.9408

Calculation of Rollback rate FY2012:

Current Year Assessed values:	\$ 905,241,464	
Rollback rate based on operating only (H12/\$905,241)	6.4517	
Rollback rate based on combined ad valorem(both operating and debt service) (H20/\$905,241)	6.9200	
Ad Valorem Taxes assessed for FY2012 using rollback rate	\$6,264,270.93	6.9200
Ad Valorem Taxes budgeted for FY2012 using rollback rate	\$5,951,057.38	

Calculation of Millage rate had the GOB bond been in place for FY2012:

Ad Valorem Taxes assessed last year for operating expenses	\$5,840,074.78	6.4514
Ad Valorem Budgeted for operating at 95%	\$5,548,071.04	
Ad Valorem taxes asseseed for debt service	\$424,196.15	0.4686
Ad Valorem taxes budgeted at 95%	\$402,986.34	
Total ad valorem taxes budgeted at 95%	\$5,951,057.38	6.9200
Current year debt service on new refunding debt	\$363,205.00	0.4012

**CITY OF MIAMI SPRINGS
GENERAL FUND PROPOSED BUDGET
COMPARISON OF FY2011 AND FY2012**

	FY2011 Amended Budget	FY2012 Proposed Budget	\$ Variance Increase(Decrease)	% Variance
REVENUES:				
Budgeted Ad Valorem Revenues	\$ 5,548,449	\$ 5,951,054	402,605	7.3%
Other revenue sources	7,789,037	8,201,965	412,928	5.3%
TOTAL GENERAL FUND REVENUES	13,337,486	14,153,019	815,533	6.1%
EXPENDITURES:				
General Government:				
Mayor & City Council	123,066	123,771	705	0.6%
Office of the City Manager	854,497	739,612	(114,885)	-13.4%
Office of the City Clerk	358,959	281,274	(77,685)	-21.6%
Office of the City Attorney	136,000	141,000	5,000	3.7%
Human Resource Department	214,919	196,067	(18,852)	-8.8%
Finance Department	725,797	658,125	(67,672)	-9.3%
IT Department	364,800	344,713	(20,087)	-5.5%
Planning Department	198,150	138,414	(59,736)	-30.1%
Non-Departmental	3,600	-	(3,600)	-100.0%
Total General Government	<u>2,979,788</u>	<u>2,622,976</u>	<u>(356,812)</u>	<u>-12.0%</u>
Public Safety:				
Police Department	5,384,879	5,532,461	147,582	2.7%
Crossing Guards	17,718	17,679	(39)	-0.2%
Building, Zoning & Code Enforcement	506,155	637,709	131,554	26.0%
Total Public Safety	<u>5,908,752</u>	<u>6,187,849</u>	<u>279,097</u>	<u>4.7%</u>
Public Works:				
Public Works - Administration	445,373	428,754	(16,619)	-3.7%
Public Works - Streets	283,574	305,345	21,771	7.7%
Public Works - Properties	931,060	1,050,304	119,244	12.8%
Public Works - Building Maintenance	305,201	197,028	(108,173)	-35.4%
Public Works - Fleet Maintenance	28,980	48,000	19,020	65.6%
Total Public Works	<u>1,994,188</u>	<u>2,029,431</u>	<u>35,243</u>	<u>1.8%</u>
Parks and Recreation:				
Recreation	1,595,484	1,463,481	(132,003)	-8.3%
Aquatics	293,027	271,013	(22,014)	-7.5%
Tennis	39,876	30,726	(9,150)	-22.9%
Park Maintenance	124,511	109,698	(14,813)	-11.9%
Golf Administration	23,525	24,777	1,252	5.3%
Golf Pro Shop	507,151	530,083	22,932	4.5%
Golf Maintenance	961,970	799,891	(162,079)	-16.8%
Total Parks and Recreation	<u>3,545,544</u>	<u>3,229,669</u>	<u>(315,875)</u>	<u>-8.9%</u>
TOTAL GENERAL FUND EXPS.	<u>14,428,272</u>	<u>14,069,925</u>	<u>(358,347)</u>	<u>-2.5%</u>
Transfers to other funds				
Debt Service Fund		313,205	313,205	100.0%
Capital Fund	475,000	-	(475,000)	-100.0%
Senior Center Fund	159,944	175,611	15,667	9.8%
Total Transfers Out:	<u>634,944</u>	<u>488,816</u>	<u>(146,128)</u>	<u>-23.0%</u>
TOTAL GENERAL FUND USES	<u>15,063,216</u>	<u>14,558,741</u>	<u>(504,475)</u>	<u>-3.3%</u>
Increase (decrease) in fund balance	<u>(1,725,730)</u>	<u>(405,722)</u>	<u>1,320,008</u>	<u>-76.5%</u>

(4)

**CITY OF MIAMI SPRINGS
PROPOSED BUDGETS-OTHER FUNDS
COMPARISON OF FY2011 AND FY2012**

	FY2011 Amended Budget	FY2012 Proposed Budget	\$ Variance Increase(Decrease)	%Variance
<u>Elderly Services</u>				
Revenues-Operating	316,041	187,336	(128,705)	-40.7%
Revenues-Transfers from GF	163,544	176,322	12,778	7.8%
Personal	(156,615)	(159,124)	(2,509)	1.6%
Catering and operating supplies	(164,796)	(148,129)	16,667	-10.1%
Operating costs	(56,931)	(53,405)	3,526	-6.2%
Capital Outlay	(101,243)	(3,000)	98,243	-97.0%
EXCESS(DEFICIT)	-	(0)	(0)	
<u>Road & Transportation</u>				
Revenues	348,664	385,000	36,336	10.4%
Appropriation from fund balance	550,642	358,699	(191,943)	-34.9%
Expenditures	(899,306)	(743,699)	155,607	-17.3%
EXCESS(DEFICIT)	-	-	-	
<u>Debt Service fund</u>				
Revenues-Operating	402,657	-	(402,657)	-100.0%
Revenues-Transfers from GF	306,919	569,478	262,559	85.5%
Principal Payments	(480,508)	(427,598)	52,910	-11.0%
Interest Payments	(225,868)	(141,880)	83,988	-37.2%
Other charges	(3,200)	-	3,200	-100.0%
EXCESS(DEFICIT)	-	(0)	(0)	
<u>LETF</u>				
Revenues-Operating	10,000	10,000	-	0.0%
Appropriation from fund balance	130,986	127,577	(3,409)	-2.6%
Operating Expenditures	(140,986)	(137,577)	3,409	-2.4%
EXCESS(DEFICIT)	-	-	-	
<u>Sanitation</u>				
Revenues	2,305,700	2,285,912	(19,788)	-0.9%
Personal	(807,622)	(790,131)	17,491	-2.2%
Administrative	(281,000)	(372,000)	(91,000)	32.4%
Operations	(349,001)	(319,268)	29,733	-8.5%
Interest expense	(7,658)	-	7,658	-100.0%
Disposal costs	(808,419)	(716,000)	92,419	-11.4%
Depreciation	(52,000)	(54,400)	(2,400)	4.6%
EXCESS(DEFICIT)	-	34,113	34,113	
<u>Stormwater</u>				
Revenues	252,500	250,500	(2,000)	-0.8%
Appropriation from fund balance	226,466	207,578	(18,888)	-8.3%
Personal	(86,442)	(89,081)	(2,639)	3.1%
Administrative	(53,000)	(53,000)	-	0.0%
Operations	(192,524)	(129,824)	62,700	-32.6%
Debt service payments	(7,000)	(43,508)	(36,508)	521.5%
Depreciation	(140,000)	(142,665)	(2,665)	1.9%
EXCESS(DEFICIT)	-	0	0	

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CITY OF MIAMI SPRINGS BUDGET INFORMATION FY2009 THRU FY2012

	Adopted Budget FY2009	Adopted Budget FY2010*	Adopted Budget FY2011	Proposed Budget FY2012**	Proposed Budget FY2012***
Millage Rate (including debt service)	<u>6.7992</u>	<u>6.5924</u>	<u>6.9408</u>	<u>6.9408</u>	<u>6.9200</u>
Assessed Value	\$ 1,093,361,000	\$ 990,559,800	\$ 902,535,320	\$ 905,241,464	\$ 905,241,464
Ad Valorem Taxes Generated	7,062,284	6,203,658	5,950,948	6,026,697	5,951,054
Other revenue Sources(State,Federal,Fees)	5,750,838	5,906,914	7,747,155	8,144,210	8,201,965
		(see note 1)			
Appropriated Fund balance	-	2,447,000	495,248	-	-
Total Revenues	12,813,122	14,557,572	14,193,351	14,170,907	14,153,019
Budgeted Expenditures	(12,813,122)	(14,557,572)	(14,193,351)	(14,558,741)	(14,558,741)
Budget deficit	-	-	-	(387,834)	(405,722)

* FY2010 is the year that Council used \$760,000 from water and sewer fund to decrease millage rates. The appropriated fund balance of \$2,447,000 covers the water and sewer funds and the irrigation system at the golf course, among others.

** Using the current millage rate of 6.9408 we are looking at a deficit of \$387,834, this rate will generate about \$76,000 more in ad valorem taxes due to the 1.3% increase in assessed values. Council used \$495,248 of fund balance to balance the budget in FY2011.

*** Using the rollback rate of 6.9200 will result in a deficit of \$405,722. Notice that the ad valorem revenues are \$5,951,054 which is the same amount as in FY2011, that is the definition of rollback rate.

Note 1 The increase in other revenues is due to the fact that in FY2011 the Golf Course Special revenue Fund was transferred to the Recreation Dept under the General Fund. Other revenues includes the golf course revenue budget.

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CITY OF MIAMI SPRINGS
 ANALYSIS OF TAX INCREASE (DECREASE) FOR FY2011-12
 CITY TAX BILL

	FY10-11 Assessed Value	Homestead Exemption	FY10-11 Taxable Value	FY11-12 Assessed Value	Homestead Exemption	FY11-12 Taxable Value	FY10-11 Millage	FY10-11 Tax Bill	FY11-12 Millage	FY11-12 Tax Bill	Increase (Decrease)
\$	75,000	(50,000)	25,000	76,125	(50,000)	26,125	6.9408	173.52	6.92	181	7.26
\$	100,000	(50,000)	50,000	101,500	(50,000)	51,500	6.9408	347.04	6.92	356	9.34
\$	125,000	(50,000)	75,000	126,875	(50,000)	76,875	6.9408	520.56	6.92	532	11.41
\$	150,000	(50,000)	100,000	152,250	(50,000)	102,250	6.9408	694.08	6.92	708	13.49
\$	175,000	(50,000)	125,000	177,625	(50,000)	127,625	6.9408	867.60	6.92	883	15.56
\$	200,000	(50,000)	150,000	203,000	(50,000)	153,000	6.9408	1,041.12	6.92	1,059	17.64
\$	225,000	(50,000)	175,000	228,375	(50,000)	178,375	6.9408	1,214.64	6.92	1,234	19.71
\$	275,000	(50,000)	225,000	279,125	(50,000)	229,125	6.9408	1,561.68	6.92	1,586	23.87
\$	325,000	(50,000)	275,000	329,875	(50,000)	279,875	6.9408	1,908.72	6.92	1,937	28.01
\$	425,000	(50,000)	375,000	431,375	(50,000)	381,375	6.9408	2,602.80	6.92	2,639	36.31
Average Home	\$ 175,000	(50,000)	\$ 125,000	\$ 177,625	(50,000)	\$ 127,625	6.9408	\$ 867.60	6.92	\$ 883	15.56



AGENDA ITEM

6

TO BE

SUBMITTED

AT A LATER

DATE

