



**AGENDA INFORMATION  
CITY OF MIAMI SPRINGS  
CITY COUNCIL**

**REGULAR MEETING**

**Monday, April 28, 2008**

**7:00 P.M.**

**Mayor Billy Bain**

**Vice Mayor Xavier Garcia**

**Councilman Bob Best**

**Councilman Paul C. Dotson**

**Councilman Rob Youngs**

**City Manager James R. Borgmann**

**Assistant City Manager Ronald K. Gorland**

**City Attorney Jan K. Seiden**

**City Clerk Magali Valls**



## ***CITY OF MIAMI SPRINGS, FLORIDA***

**Vice Mayor** **Zavier Garcia**  
**Councilman** **Paul C. Dotson**

**Mayor** **Billy Bain**

**Councilman** **Bob Best**  
**Councilman** **Rob Youngs**

**Decorum:** "Any person making impertinent or slanderous remarks or who becomes boisterous while addressing the City Council, shall be barred from further audience before the City Council by the Mayor, unless permission to continue or again address the City Council is granted by the majority vote of the City Council members present. In accordance with the foregoing, the City Council has determined that racial or ethnic slurs, personal attacks and comments unrelated to City matters or issues constitute prohibited comments from the podium".

### **AGENDA**

#### **REGULAR MEETING**

**Monday, April 28, 2008**

**7:00 p.m.**

- 1. Call to Order/Roll Call**
- 2. Invocation:** Councilman Youngs
- Salute to the Flag:** Audience participation
- 3. Awards & Presentations:**
  - A) Presentation of the Golf Course Financial Report for Fiscal Year 2006/2007 by Néstor Caballero, of Alberni Caballero & Castellanos, L.L.P., the City's Auditors
  - B) Presentation of the First Quarter Financial Report for Fiscal Year 2007/2008
  - C) Presentation Regarding Media Center Construction at Springview Elementary
  - D) Presentation from the Easter Seal Society
  - E) Proclamation – Hialeah-Miami Springs Rotary Club Day

**4. Open Forum:** Persons wishing to speak on items of general city business, please sign the register located on the speaker's stand before the meeting begins

**5. Approval of Council Minutes:**

- A) 03/31/2008 – Special Meeting

**6. Reports from Boards & Commissions:**

- A) 02/07/2008 – General Employees' Retirement System – Minutes
- B) 02/07/2008 – Police Officers and Firefighters' Retirement System – Minutes
- C) 04/10/2008 – Board of Parks and Parkways – Minutes
- D) 04/16/2008 – Golf and Country Club Advisory Board – Cancellation Notice
- E) 04/17/2008 – Historic Preservation Board – Minutes

**7. Public Hearings:** None

**8. Consent Agenda:** None

**9. Old Business:**

- A) Consideration of a Merit Increase for the City Clerk
- B) Appointments to Advisory Boards by the Mayor and Council Members
- C) Inventory of Areas in the City that are Available for Park Space
- D) Discussion Regarding Creation of a Skateboard Park and Recreation Department Research to Include this in Next Year's Budget
- E) Discussion Regarding Water Conservation Grant Currently Filed
- F) Verbal Update Regarding Fair Havens Chiller Noise
- G) Update on Bids Submitted for the New Community Center

**10. New Business:**

- A) Report from the Public Works Director Regarding a Change in Recycling Methods
- B) Resolution – A Resolution of the City Council of the City of Miami Springs Amending the Schedule of Charges and Fees for the Operation of the Miami Springs Golf and Country Club; Effective Date

**10. New Business: (Continued)**

- C) Sign Plan Review – Case No. 01-ZP-08 – Federico Fernández – 901 South Royal Poinciana Boulevard – Zoning: Airport, Highway, Marine Business District – Lot Size: 52,390 sq. ft. – Code Section 150-061 – Signs (E) – Placement of two high non-projecting wall signs and one ground sign at a business
  
- D) Ordinance – An Ordinance of the City Council of the City of Miami Springs Amending Code of Ordinance Section 150-041, R-1A District, By Expanding the Definition of “Total Rear Yard Area” for Use in Computing “Building Occupancy” of Rear Yard Areas of Residential Properties; Repealing all Ordinance of Parts of Ordinances in Conflict; Effective Date

**11. Other Business:**

- A) Consideration of Rescheduling the May 26, 2008 Council Meeting to Tuesday, May 27, 2008 due to the Memorial Day Holiday

**12. Reports & Recommendations:**

- A) City Attorney
- B) City Manager
- C) City Council

**13. Adjourn**

\*\*\*\*\*  
If any person decides to appeal any decision of this Board with respect to any matter considered, s/he will need a record of the proceedings and for such purpose may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is made (F. S. 286.0105), all of which the City does not provide.  
\*\*\*\*\*  
In accordance with the Americans with Disabilities Act, persons needing a special accommodation to participate in this proceeding should contact the City Clerk, 201 Westward Drive, Miami Springs, Florida 33166. Telephone: (305) 805-5006, no later than (7) days prior to the proceeding.  
\*\*\*\*\*  
Pursuant to Sec. 2-11.1 (S) of the Miami-Dade County Code and Miami Springs Code of Ordinances Chapter 33 - §33-20, all persons, firms or corporations employed or retained by a principal who seeks to encourage the passage, defeat, or modifications of (1) ordinance, resolution, action or decision of the City Council; (2) any action, decision, recommendation of any City Board or Committee; or (3) any action, decision or recommendation of City personnel during the time period of the entire decision-making process on such action, decision or recommendation which will be heard or reviewed by the City Council, or a City Board or Committee shall register with the City before engaging in any lobbying activities on forms prepared for this purpose and shall state under oath his or her name, business address, the name and business address of each person or entity which has employed said registrant to lobby, and the specific issue on which he or she has been employed to lobby. A copy of the lobbyist registration form is available from the Office of the City Clerk.  
\*\*\*\*\*

Next Ordinance No. 967-2008  
Next Resolution No. 2008-3395



**received**  
*QHS*

CITY OF MIAMI SPRINGS, FLORIDA  
GOLF AND COUNTRY CLUB FUND  
SPECIAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED  
SEPTEMBER 30, 2007

Agenda Item No.

City Council Meeting of:

APRIL 20, 2008

**CITY OF MIAMI SPRINGS, FLORIDA  
GOLF AND COUNTRY CLUB FUND  
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CERTIFIED PUBLIC ACCOUNTANTS  
& CONSULTANTS

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## INDEPENDENT AUDITORS' REPORT

Honorable Mayor and Members of the City Council  
City of Miami Springs, Florida

We have audited the accompanying special purpose financial statements of the governmental activities of the CITY OF MIAMI SPRINGS, FLORIDA GOLF AND COUNTRY CLUB FUND (the "TRUST"), a special revenue fund of the City of Miami Springs, Florida (the "City"), as of and for the fiscal year ended September 30, 2007, which collectively comprise the FUND's special purpose financial statements as listed in the table of contents. These special purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the special purpose financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing and opinion on the effectiveness of the FUND's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the special purpose financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of the FUND as of and for the fiscal year ended September 30, 2007, and the respective changes in financial position thereof for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated January 18, 2008 on our consideration of the FUND's internal control over financial reporting and our tests of compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The FUND has not presented the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the financial statements.

The Budgetary Comparison Schedule, listed in the table of contents, is not a required part of the special purpose financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

*Alberni Caballero & Castellanos, L.L.P.*

January 18, 2008  
Coral Gables, Florida



**CITY OF MIAMI SPRINGS, FLORIDA  
GOLF AND COUNTRY CLUB FUND  
STATEMENT OF NET ASSETS  
SEPTEMBER 30, 2007**

<b><u>ASSETS</u></b>	
Cash and equity in pooled cash and investments	9,908
Accounts receivable- net	34
Inventories	33,473
	<u>          </u>
Capital assets:	
Land	1,300,000
Building	2,965,944
Equipment	933,779
Improvements	1,504,856
Total capital assets	<u>6,704,579</u>
Less accumulated depreciation	<u>(2,013,373)</u>
Total capital assets- net	<u>4,691,206</u>
Total assets	<u>4,734,621</u>
<b><u>LIABILITIES</u></b>	
Accounts payable	21,194
Accrued payroll	30,036
Deferred revenues	7,220
Noncurrent liabilities:	
The amount due in one year	81,314
The amount due in more than one year	162,667
Total liabilities	<u>302,431</u>
<b><u>NET ASSETS</u></b>	
Invested in capital assets net of related debt	4,447,225
Unrestricted	(15,035)
Total net assets	<u>\$ 4,432,190</u>

The accompanying notes are an integral part of the financial statements.

CITY OF MIAMI SPRINGS, FLORIDA  
 GOLF AND COUNTRY CLUB FUND  
 STATEMENT OF ACTIVITIES  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007

<b>Revenues</b>	\$	951,446
Green fees		94,502
Memberships		80,379
Cart revenues		118,177
Range fees		7,268
Other		<u>73,033</u>
Merchandise sales		<u>1,324,805</u>
<b>Expenses</b>		
Administrative		68,840
Pro shop		503,450
Maintenance		758,670
Depreciation		308,837
Interest		<u>11,944</u>
		<u>1,651,741</u>
<b>Deficiency of revenues over expenses before transfers from general fund</b>		<u>(326,936)</u>
Transfers in		127,000
Transfers out		<u>(19,222)</u>
Total transfers		<u>107,778</u>
<b>Change in net Assets</b>		<u>(219,158)</u>
<b>Beginning net assets</b>		<u>4,651,348</u>
<b>Ending net assets</b>	\$	<u>4,432,190</u>

The accompanying notes are an integral part of the financial statements.

CITY OF MIAMI SPRINGS, FLORIDA  
 GOLF AND COUNTRY CLUB FUND  
 BALANCE SHEET  
 SEPTEMBER 30, 2007

**ASSETS**

Cash and equity in pooled cash and investments  
 Accounts receivable- net  
 Inventories

\$		9,908	
		34	
		<u>33,473</u>	
		<u>43,415</u>	

**LIABILITIES**

Accounts payable  
 Accrued payroll  
 Deferred revenues

		21,194	
		30,036	
		<u>7,220</u>	
		<u>58,450</u>	

**FUND BALANCE**

Deficit

		<u>(15,035)</u>	
--	--	-----------------	--

Amounts reported for governmental activities in the statement of net assets are different as a result of:

Capital assets used in governmental activities are not

financial resources, and therefore are not reported in the fund financials.

		4,691,206	
--	--	-----------	--

Long-term liabilities are not due and payable in the current period and therefore not reported in the fund financial statements.

Capital leases

		<u>(243,981)</u>	
--	--	------------------	--

Net assets

\$		<u>4,432,190</u>	
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The accompanying notes are an integral part of the financial statements.

**CITY OF MIAMI SPRINGS, FLORIDA  
GOLF AND COUNTRY CLUB FUND  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

<b>Revenues</b>	
Green fees	\$ 951,446
Memberships	94,502
Cart revenues	80,379
Range fees	118,177
Other	7,268
Merchandise sales	<u>73,033</u>
	<u>1,324,805</u>
<b>Expenditures</b>	
Administrative	68,840
Pro shop	503,450
Maintenance	758,670
Capital outlay	118,902
Debt service	<u>88,825</u>
	<u>1,538,687</u>
<b>Deficiency of revenues over expenditures before other financing sources</b>	<u>(213,882)</u>
<b>Other financing sources:</b>	
Issuance of debt	91,069
Transfers in	127,000
Transfers out	<u>(19,222)</u>
<b>Total other financing sources</b>	<u>198,847</u>
<b>Net change in fund balance</b>	<u>(15,035)</u>
<b>Beginning fund balance</b>	<u>-</u>
<b>Ending fund balance</b>	<u>\$ (15,035)</u>

The accompanying notes are an integral part of the financial statements.

CITY OF MIAMI SPRINGS, FLORIDA  
 GOLF AND COUNTRY CLUB FUND  
 RECONCILIATION OF THE STATEMENT OF REVENUES,  
 EXPENDITURES, AND CHANGES IN FUND BALANCE  
 TO THE STATEMENT OF ACTIVITIES  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007

Amounts reported for governmental activities in the statement of activities are different as a result of:

Net change in fund balances \$ (15,035)

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital outlays 118,902  
 Less current year depreciation (308,837)

The issuance of long term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.

Principal payments 76,881  
 Issuance of debt (91,069)

Change in net assets \$ (219,158)

**CITY OF MIAMI SPRINGS, FLORIDA GOLF AND COUNTRY CLUB FUND  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2007**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies of the CITY OF MIAMI SPRINGS, FLORIDA GOLF AND COUNTRY CLUB FUND (the "FUND") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

**A. Reporting Entity**

The CITY OF MIAMI SPRINGS, FLORIDA GOLF AND COUNTRY CLUB FUND (the FUND), accounts for the finances of the Miami Springs Golf and Country Club (the Golf and Country Club). On June 17, 1997, the residents of Miami Springs approved the issuance of general obligation bonds totaling \$5,000,000 for the purchase and improvement of the Golf and Country Club from the City of Miami. The FUND accounts for the operations of an 18-hole golf course open for the general public.

Since inception, the FUND has required substantial contributions from the City's General Fund to cover operations since the charges for services were not sufficient to cover the operating costs of the FUND. During fiscal year ending September 30, 2004, the City decided to no longer report the FUND as an enterprise fund and transferred all assets of the FUND to the General Fixed Asset Account Group and started reporting the fund as a special revenue fund of the City.

On January 9, 2006, the City outsourced the Golf and Country Club's food and beverage operations to a third party.

The criteria for including component units consists of identification of legally separate organizations for which the elected officials of the City of Miami Springs, Florida (the City) and the FUND are financially accountable. This criteria also includes identification of organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Blended component units, although legally separate entities, are in substance, part of the government's operations and so data from these units are combined with data of the primary government. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government. At September 30, 2007 the City had no entities that met the definition for inclusion as a blended or discretely presented component unit.

For financial reporting purposes, the FUND is a special revenue fund of the City of Miami Springs, Florida and is thus included in the City's comprehensive annual financial report as a major governmental fund.

**B. Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the activities of the FUND.

*Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Although the FUND reports business-type activities it still requires substantial contributions from the City's General Fund and therefore continues to be reported as a governmental fund of the City.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All revenues and expenses of the FUND are program revenue and expenses.

The governmental fund statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statement for the governmental fund.

**C. Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the FUND considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the FUND receives cash.

**D. Cash and Cash Equivalents**

The FUND's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

**E. Inventories and Prepaid Costs**

Inventories are valued at cost using the first-in, first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased (consumption method).

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**F. Capital Assets**

Capital assets, which include buildings, improvements other than buildings, and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the FUND, as assets with an initial, individual cost of more than \$1,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as they are completed.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	50
Improvements other than buildings	20-30
Equipment	5-10

**G. Deferred Revenues**

The FUND defers an estimated portion of unearned annual pass fees as a liability at the end of the fiscal year. Annual pass fees received are recognized as revenue over the term of the membership.

#### **H. Long-Term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net assets. Bond issuance costs are amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs are reported as debt service expenditures.

#### **I. Compensated Absences**

City employees are granted vacation and sick leave in varying amounts based on length of service and the department, which the employee serves. It is the City's sick leave policy to permit employees to accumulate earned but unused sick pay benefits.

The City's vacation policy is that earned vacation must be taken within one year of the employee's anniversary date, as there is no carryover from one period to another. Unused vacation pay, if any, is paid with the employee's termination or retirement.

The liability for these compensated absences is recorded as a long-term debt in the government-wide financial statements. The current portion of this debt is estimated based on historical trends. In the fund financial statements, governmental funds report only the compensated absences that have matured (i.e. unused reimbursable leave still outstanding following an employee's resignation or retirement).

#### **J. Fund Balance/Net Assets**

In the fund financial statements, the governmental fund reports reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. The description of each reserve indicates the purpose for which each is intended. Designations of fund balance represent tentative management plans that are subject to change.

Unreserved, undesignated fund balance is the portion of fund balance available for any lawful use.

In the government-wide financial statements, net assets represent the difference between assets and liabilities and are reported in three categories as hereafter described.

- Net assets invested in capital assets, net of related debt, represent capital assets, net of accumulated depreciation and any outstanding debt related to those assets.
- Net assets are reported as restricted when there are legal limitations imposed on their use by legislation, or external restrictions imposed by other governments, creditors, or grantors.
- Unrestricted net assets are net assets that do not meet the definitions of the classifications previously described.

When both restricted and unrestricted resources are available for use, it is the FUND's policy to use restricted resources first, and then unrestricted resources as they are needed.

#### **K. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts of assets, liabilities, disclosure of contingent liabilities, revenues, and expenditures/expenses reported in the financial statements and accompanying notes. These estimates include assessing the collectibility of receivables and the useful lives of capital assets. Although these estimates are based on management's knowledge of current events and actions it may undertake in the future, they may ultimately differ from actual results. The FUND utilizes the estimates provided by the City of Miami, Florida for the useful lives on all capital assets.



**2. DEPOSITS**

The City, for accounting and investment purposes, maintains a cash and investment pool for use by all City funds. This gives the City the ability to invest large amounts of idle cash for short periods of time and to maximize earning potential. Each fund's portion of this pool is displayed on the balance sheets as cash and equity in pooled cash and investments. Income earned on pooled cash and investments is allocated to the respective funds based on relative month-end balances.

The City does not have a written investment policy and follows the State of Florida investment policy as set forth in State Statute 218-415. Allowable investments include United States government obligations, guaranteed United States agency short-term issues, the State Board of Administration (SBA) Local Government Surplus Funds Investment Pool, Florida bank certificates of deposit, and investments authorized by City Council.

The FUND's equity in the City's cash and investment pool as of September 30, 2007 totaled \$9,908.

**3. RELATED PARTY TRANSACTION**

During the fiscal year ended September 30, 2007, the City transferred \$107,778 to the FUND to cover operations. The yearly operating transfer to the FUND is approved by the City Commission and is a material source of revenues for the FUND.

**4. CAPITAL ASSETS**

Capital asset activity for the fiscal year ended September 30, 2007 was as follows:

	Balance October 1, 2006	Additions	Deletions	Transfers	Balance September 30, 2007
Governmental activities					
Capital assets being not being depreciated:					
Land	\$1,300,000	\$ -	\$ -	\$ -	\$1,300,000
Construction in progress	<u>39,374</u>	<u>-</u>	<u>-</u>	<u>(39,374)</u>	<u>-</u>
Total capital assets not being depreciated	1,339,374	-	-	(39,374)	1,300,000
Capital assets being depreciated:					
Building	2,952,850	-	-	13,094	2,965,944
Improvements other than building	1,486,085	-	-	18,771	1,504,856
Equipment	<u>788,249</u>	<u>118,202</u>	<u>-</u>	<u>27,328</u>	<u>933,779</u>
Total capital assets being depreciated	<u>5,227,184</u>	<u>118,202</u>	<u>-</u>	<u>59,193</u>	<u>5,404,579</u>
Less accumulated depreciation	(1,704,536)	(308,837)	-	-	(2,013,373)
Total capital assets being depreciated, net	<u>3,522,648</u>	<u>(190,635)</u>	<u>-</u>	<u>59,193</u>	<u>3,391,206</u>
Governmental activities capital assets, net	<u>\$4,862,022</u>	<u>\$(190,635)</u>	<u>\$ -</u>	<u>\$19,819</u>	<u>\$4,691,206</u>

The City's general fund contributed \$19,819 of capital expenditures during 2007.

## 5. LONG TERM DEBT

### General Obligation Bonds-Series 1997

On September 18, 1997, the City issued \$5,000,000 of General Obligation Bonds (the GO Bonds) with interest rates ranging from 4.00% to 5.10%, which mature on February 1, 2013, for the purchase and renovation of the Miami Springs Golf Course and Country Club from the City of Miami. The bonds are secured by a debt service millage levy of .3953 mills.

The GO Bonds are reported as general obligation debt in the City's statement of net assets. They are not reported as liabilities of the FUND and are payable from property tax collections based on the debt service millage. Debt service for the GO Bonds was approximately \$398,000 for the fiscal year ended September 30, 2007.

### Capital Improvement Revenue Note

On May 1, 2006, the City executed a \$500,000 Capital Improvement Revenue Note with Wachovia Bank. The Note has an interest rate of 4.22%, matures on May 1, 2011, and is collateralized by all legally available non ad-valorem revenues of the City. Proceeds were used for the renovation and improvement of the City's golf course at a cost of \$150,000, \$200,000 to replace restrooms at the City's parks, and \$150,000 for upgrading city hall security. Under the terms of the Note, the City is required to make twenty (20) quarterly payments principal and interest in the amount of \$27,861 commencing on August 1, 2006 and ending with the final payment of \$27,861 on May 1, 2011. At September 30, 2007, the outstanding balance was \$385,073. The Golf and Country and Country Club Fund's share of the \$385,073 outstanding as of September 30, 2007 totaled \$115,521.

## 6. LEASES

### Capital Leases

The City has entered into several lease agreements, with local financial institutions, as lessee for financing the acquisition of machinery & equipment. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of its future minimum lease payments as of the inception date. The gross amount of equipment leased and capitalized under these leases was approximately \$300,000.

The future minimum lease obligations and the net present value of these minimum lease payments as of September 30, 2007, were as follows:

	Year ending <u>September 30,</u>
2008	\$ 64,278
2009	64,278
2010	<u>7,749</u>
Total minimum lease payments	136,305
Less: amount representing interest	
Interest (3.785% to 4.63% APR)	<u>(7,846)</u>
Present value of minimum	
Lease payments	<u>\$128,459</u>

### Operating Leases

The FUND leases equipment under non-cancelable operating leases. Total costs for such leases were \$63,379 for the fiscal year ended September 30, 2007.

The future minimum lease payments are as follows:

	Year ending <u>September 30,</u>
2008	\$ 56,025
2009	56,025
2010	<u>56,025</u>
Total	<u>\$ 168,075</u>

## **7. OPERATIONAL FOOD AND BEVERAGE AGREEMENT**

On January 9, 2006, the City entered into an agreement (the Agreement) with Miami Springs Country Club F&B, Inc. (the Company) which authorized the Company to be the exclusive operator of all food and beverage services at the Miami Springs Golf and Country Club. The basis of the Agreement is that the City will transfer operational control of all non-golf related areas at the Country Club facility to the Company at no lease/rental cost and permit the Company to maintain full revenue and expense responsibility for all food and beverage functions of the facility. This relationship is a permitted operational alternative for the Country Club which transferred all profit and loss food and beverage responsibility to the Company while not impacting the tax free status of the municipal bonds utilized by the City in 1997 to purchase the Golf Course and Country Club facility.

The term of the agreement is for a five year period commencing on January 9, 2006. The agreement is not subject to any option or automatic renewal, but may be reawarded to the Company or any third party following compliance with any and all selection procedures utilized by the City at the conclusion of the agreement.

## **8. RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the City carries commercial insurance. There have been no reductions in insurance coverage from coverages in the prior year and there have been no claims settled which have exceeded insurance coverage for each of the past three years.

### **Liability Insurance**

The public liability program is designed to cover all public liability type claims incurred, subject to the limitation established by the State of Florida Waiver of Sovereign Immunity Act. Insurance coverage is primarily provided by the Florida Municipal Liability Insurance Program supplemented by other policies and outside carriers. The City's deductible portion of liability claims and premiums paid to insurers are charged to the funds as incurred.

### **Workmen's Compensation**

The City participates in Miami Dade County's self insured workmen's compensation program. Premiums are billed annually and are based on the City's claim history.

## **9. RETIREMENT PLAN**

Employees of the FUND may participate in the City's General Employees' Retirement Plan, which is a defined benefit pension plan. The plan provides retirement, disability, and death benefits, and annual cost-of-living adjustments to plan members and beneficiaries. The Pension Board of each the retirement plan is authorized to establish and amend benefit provisions. The plan issues a publicly available financial report that includes financial statements and required supplementary information for that plan. The report may be obtained by writing the City of Miami Springs, 201 Westward Drive, Miami Springs, Florida 33166.

**CITY OF MIAMI SPRINGS, FLORIDA  
GOLF AND COUNTRY CLUB FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget Positive (Negative)</u>
<b>Revenues</b>			
Green fees	\$ 1,013,302	\$ 951,446	\$ (61,856)
Memberships	100,220	94,502	(5,718)
Cart revenues	90,050	80,379	(9,671)
Range fees	120,808	118,177	(2,631)
Other	19,099	7,268	(11,831)
Merchandise sales	69,248	73,033	3,785
	<u>1,412,727</u>	<u>1,324,805</u>	<u>(87,922)</u>
<b>Expenditures</b>			
Administrative	55,776	80,886	(25,110)
Pro shop	483,288	504,960	(21,672)
Maintenance	963,532	952,841	10,691
	<u>1,502,596</u>	<u>1,538,687</u>	<u>(36,091)</u>
<b>Deficiency of revenues over expenditures before other financing sources</b>	<u>(89,869)</u>	<u>(213,882)</u>	<u>(124,013)</u>
<b>Other financing sources:</b>			
Issuance of debt	90,281	91,069	788
Transfers in	35,953	127,000	91,047
Transfers out	(19,222)	(19,222)	-
<b>Total other financing sources</b>	<u>107,012</u>	<u>198,847</u>	<u>91,835</u>
<b>Net change in fund balance</b>	<u>17,143</u>	<u>(15,035)</u>	<u>(32,178)</u>
<b>Beginning fund balance</b>	-	-	-
<b>Ending fund balance</b>	<u>\$ 17,143</u>	<u>\$ (15,035)</u>	<u>\$ (32,178)</u>

**CITY OF MIAMI SPRINGS, FLORIDA GOLF AND COUNTRY CLUB FUND**  
**NOTES TO BUDGETARY COMPARISON SCHEDULE**  
**FISCAL YEAR ENDED SEPTEMBER 30, 2007**

**A. Budgetary Information**

The following procedures are used to establish the budgetary data reflected in the financial statements:

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States.

1. Prior to July 30 of each year, the City Manager submits to the City Commission a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing such expenditures.
2. Public hearings are held to obtain taxpayer comments.
3. Prior to October 1, the budget is legally enacted through passage of an ordinance.
4. The level of control at which expenditures may not exceed budget is at the departmental level. The City Commission approves these levels by annual resolution. The City Manager is authorized to transfer budgeted amounts within individual departments; any revisions that alter the total expenditures of any appropriation center within a fund must be approved by the City Commission.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because commitments will be re-appropriated and honored during the subsequent year.

Appropriations lapse at year end, except for grants and shared revenues from other governmental units which do not lapse at year-end and are only reported to the extent of revenues recognized, and expenditures incurred for the current year. Individual amendments were not material in relation to the original adopted budget.

The final budget includes budget transfers and supplemental appropriations, which have the effect of adjusting the original adopted budget. The FUND's supplemental appropriations amounted to \$126,244 for the fiscal year ended September 30, 2007.

For the year ended September 30, 2007, expenditures exceeded appropriations in the FUND by \$36,091. These over-expenditures were funded by an interfund transfer from the City's General fund.



Alberni, Caballero  
& Castellanos, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS  
& CONSULTANTS

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SUITE 404  
CORAL GABLES, FL 33146  
TEL: 305-662-7272  
FAX: 305-662-4266  
ACC-CPA.COM

INDEPENDENT AUDITORS' REPORT ON  
INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor and Members of the City Council  
City of Miami Springs, Florida

We have audited the special purpose financial statements of the CITY OF MIAMI SPRINGS, FLORIDA GOLF AND COUNTRY CLUB FUND ("FUND") a special revenue fund of the City of Miami Springs, Florida as of and for the year ended September 30, 2007, and have issued our report thereon dated January 18, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the FUND's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing and opinion on the effectiveness of the FUND's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the FUND's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the FUND's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the FUND's financial statements that is more than inconsequential will not be prevented or detected by the FUND's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the FUND's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the FUND's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Council and management of the City of Miami Springs, Florida, and is not intended to be and should not be used by anyone other than these specified parties.

***Alberni Caballero & Castellanos, L.L.P.***

January 18, 2008  
Coral Gables, Florida

CITY OF MIAMI SPRINGS, FLORIDA  
GOLF AND COUNTRY CLUB FUND  
SCHEDULE OF ADMINISTRATIVE EXPENDITURES  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007

<u>Operating Expenditures</u>	
Professional services- legal	2,046
Workers compensation	696
Utility services- electricity	17,523
Repairs and maintenance	5,722
Operating supplies	890
Risk management	41,539
Licenses and fees	424
Capital outlay	12,046
<b>Total operating expenditures</b>	<b>\$ 80,886</b>

CITY OF MIAMI SPRINGS, FLORIDA  
 GOLF AND COUNTRY CLUB FUND  
 SCHEDULE OF MAINTENANCE EXPENDITURES  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007

<b><u>Personnel Expenditures</u></b>	
Regular salaries	343,264
Payroll taxes	25,925
Pension	16,553
Medical insurance	36,614
Unemployment compensation	2,108
Worker's compensations	2,799
<b>Total Personnel Expenditures</b>	<b><u>427,263</u></b>
<b><u>Operating Expenditures</u></b>	
Contractual services	29,983
Repairs and maintenance	39,797
Utilities	54,805
Operating supplies	155,085
Fuels, oils, and lubricants	31,274
Liability insurance	8,969
Telecommunications	559
Dues and subscriptions	1,250
Uniforms	1,282
Rentals and leases	8,403
<b>Total Operating expenditures</b>	<b><u>331,407</u></b>
Improvements other than buildings	105,346
<b>Total Capital Outlay</b>	<b><u>105,346</u></b>
Principal payments	76,881
Interest	11,944
Transfer to General Fund	19,222
<b>Total Debt Service</b>	<b><u>108,047</u></b>
<b>Total Maintenance</b>	<b><u>\$ 972,063</u></b>



CITY OF MIAMI SPRINGS, FLORIDA  
 GOLF AND COUNTRY CLUB FUND  
 SCHEDULE OF PRO-SHOP EXPENDITURES  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007

<b><u>Personnel Expenditures</u></b>	
Regular salaries	100,833
Part-time salaries	104,698
FICA taxes	15,723
Pension	5,643
Medical insurance	6,032
Worker's compensation	1,457
<b>Total personnel expenditures</b>	<u>234,386</u>
<b><u>Operating Expenditures</u></b>	
Contractual services	8,365
Rentals and leases	62,379
Repairs and maintenance	17,097
Promotions and advertising	39,916
Other charges- bank and credit charges	25,367
Operating supplies	6,487
Utility service- electricity	24,385
Utility service- water	686
Liability insurance	17,990
Telecommunications	8,168
Merchandise	44,872
Driving range	10,193
Office supplies	2,672
Dues and subscriptions	487
<b>Total operating expenditures</b>	<u>269,064</u>
Machinery and equipment	1,510
<b>Total capital outlay</b>	<u>1,510</u>
<b>Total Pro Shop</b>	<u>\$ 504,960</u>





# CITY OF MIAMI SPRINGS



Finance Department  
201 Westward Drive  
Miami Springs, FL 33166-5289  
Phone: (305) 805-5014  
Fax: (305) 805-5037

To: Mayor Bain and Members of the City Council  
VIA: James Borgmann, City Manager *JMB*  
FR: Leacroft Robinson, Finance Director *LR*  
Date: April 24<sup>th</sup>, 2008  
Re: FY2007-2008 First Quarter Budget Status Report

Dear Mayor and Council:

The following report is a three-month budget status report based on revenues received and appropriations expended through December 31, 2007. The purpose of this report is to apprise the City's governing body of the current budgetary status and projected year-end revenues and expenditures. It is organized as follows:

- I. Overview - Pages 1-2
- II. General Fund Revenues - Pages 3-4
- III. General Fund Expenditures - Pages 5-6
- IV. General Fund Subsidized Departments
  - a) Senior center - Page 7
  - b) Golf Course - Page 8
- V. Enterprise Funds - Pages 9-11
- VI. Investments/Charts - Pages 12-13
- VII. Analysis of Charges for Services
  - a) Building & Zoning/Code Enforcement - Page 14
  - b) Recreation Department - Page 15
- VIII. Other Funds
  - a) Road and Transportation Fund - Page 16



## I. OVERVIEW

**We are currently projecting a fiscal year-end cumulative general fund reserve balance of approximately \$4.0 million. (See Chart A)**

This represents an increase of approximately \$364,788 to our general fund balance at current fiscal year-end. The projection is based on current revenue and spending patterns, actual year-end results may differ due to changes in revenues, current spending rates, or budget amendments for supplemental appropriations(if any) approved by Council during the fiscal year. Based on current spending patterns, we are projecting the general fund expenditures to be approximately \$644,093 less than the amended budget.

Agenda Item No. 3-B

City Council Meeting of:

April 28, 2008



**I. OVERVIEW (Continued)**

We are currently projecting revenues to be within our budgeted totals for the fiscal year.

The following chart is a projection (based on first quarter FY2008 actual results) of the City's projected revenues, expenditures, and general fund balance as of the FY2008 year-end:

**Chart A – General Fund Budget Summary FY2007-2008**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Year-End Projection</u>	<u>Variance</u>
<b>Sources:</b>				
General Fund beginning balance	3,625,610	3,625,610	3,625,610	-
Current revenues	12,166,269	12,166,269	12,166,269	-
Transfers in	584,000	584,000	584,000	-
<b>Total Sources</b>	<u>16,375,879</u>	<u>16,375,879</u>	<u>16,375,879</u>	<u>-</u>
<b>Uses:</b>				
Operating expenditures	12,366,667	12,881,858	12,237,765	(644,093)
Transfers out	147,716	147,716	147,716	-
<b>Total Uses</b>	<u>12,514,383</u>	<u>13,029,574</u>	<u>12,385,481</u>	<u>(644,093)</u>
<b>General Fund ending balance</b>	<u>3,861,496</u>	<u>3,346,305</u>	<u>3,990,398</u>	<u>644,093</u>

II) REVENUES

Chart B-Schedule of General Fund Budgeted and Projected Revenues  
For the Period Ending December 31, 2007  
(25% OF YEAR COMPLETED)

Department	FY2006-07		FISCAL YEAR 2007-2008		AS OF 12/31/2007	% OF ACTUAL VS. BUDGET	NOTES
	ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	12/31/2007			
Ad Valorem Taxes - Current	\$ 7,117,485	\$ 6,641,055	\$ 6,641,055	\$ 4,740,124	71%	1	
Ad Valorem Taxes - Delinquent	13,111	20,000	20,000	1,154	6%		
Utility and Franchise Taxes	2,595,119	2,471,374	2,471,374	683,800	28%		
Occupational Licenses - City	63,279	64,000	64,000	63,618	99%		
Occupational Licenses - County	22,652	15,000	15,000	3,195	21%		
Building Permits	136,190	158,877	158,877	38,132	24%		
Electrical Permits	31,868	36,682	36,682	13,885	38%		
Plumbing Permits	17,162	20,362	20,362	5,458	27%		
Roofing Permits	61,897	84,631	84,631	6,274	7%		
Mechanical Permits	15,019	18,439	18,439	4,279	23%		
Zoning Permits	5,129	6,712	6,712	775	12%		
Certification of Completions	400	360	360	100	28%		
Structural Permits	15,800	19,305	19,305	3,950	20%		
POD Permit Fees	2,850	2,025	2,025	525	26%		
Other Permits	95,006	112,600	112,600	22,775	20%		
Local Option Gas Tax	285,842	294,258	294,258	68,930	23%		
2/3-cent Cigarette Tax (Rev. Shr)	323,101	304,073	304,073	78,548	26%		
8-cent Motor Fuel Tax	120,115	121,000	121,000	28,509	24%		
Alcoholic Beverage License	10,154	12,000	12,000	-	0%		
1/2-cent Sales Tax	919,433	943,294	943,294	209,627	22%		
Gas Tax Rebate	11,000	11,000	11,000	2,905	26%		
School Crossing Guards	18,864	20,200	20,200	4,276	21%		
Program Activity Fees	19,434	23,770	23,770	3,921	16%		
Full-day Day Care	60,252	65,000	65,000	-	0%		
Water Pools/Aquatics Teams	8,740	2,150	2,150	3,725	173%		
Swimming Pool Admissions	42,577	47,000	47,000	1,271	3%		
Tennis Fees	2,202	3,000	3,000	293	10%		
Pelican theatre	2,322	3,000	3,000	-	0%		
Vending Machines	10,764	7,500	7,500	1,621	22%		
Fireworks-VG	3,000	3,000	3,000	-	0%		
Tennis Lessons	3,063	3,100	3,100	122	4%		
Tennis Merchandise	282	500	500	38	8%		
Tennis Memberships	1,676	1,500	1,500	282	19%		
Basketball Fees	11,889	12,000	12,000	10,775	90%		
Softball	-	-	-	-	0%		
Jazzercise/Ceramics Classes	4,600	4,200	4,200	1,050	25%		
Miscellaneous Charges for Serv	5,591	3,000	3,000	975	33%		
Copies & Other Charges	2,013	2,000	2,000	1,280	64%		
Tree Replacement	2,300	1,500	1,500	-	0%		
Lien Search	14,265	18,000	18,000	1,620	9%		
Re-occupancy inspection fee	7,025	7,500	7,500	1,100	15%		
Clerk of the Court - Fines	133,064	152,000	152,000	28,209	19%		
Code Enforcement tickets	7,435	8,073	8,073	1,800	22%		
Disabled Parking tickets	2,787	3,500	3,500	-	0%		
Interest - Checking	18,628	11,000	11,000	1,070	10%		
Interest-CD's	44,012	250,000	250,000	17,528	7%		
Interest-Wachovia Money Market	-	-	-	2,036	0%		
Interest - State Board	159,673	-	-	4,748	0%		
Interest - Tax Collections	19,440	18,000	18,000	1,652	9%		
Rent - Metro Fire	16,069	15,000	15,000	4,467	30%		
Rent - Dade Co. Library	8,253	8,253	8,253	2,063	25%		
Rent - Bus Benches	3,876	3,876	3,876	969	25%		
Recreational Activities	4,166	3,500	3,500	900	26%		
Sprint Tower	51,912	52,000	52,000	7,019	13%		
Nextel	7,300	7,300	7,300	-	0%		
Metro PCS	6,749	6,800	6,800	-	0%		
Surplus sale of equipment	28,390	10,500	10,500	-	0%		
Other Miscellaneous	31,269	28,000	28,000	734	3%		
Donations	-	-	-	1,030	100%		
Returned check charges	2,281	2,500	2,500	-	0%		
Code Enforcement Liens	-	1,000	1,000	-	41%		
Loan Proceeds	140,827	-	-	-	0%		
ITF - Golf Course	19,222	-	-	-	0%		
ITF - Water Admin Fee	75,640	98,000	98,000	24,500	25%		
ITF - Sewer Admin Fee	272,019	342,000	342,000	35,500	10%		
ITF - Sanitation Admin Fee	97,000	124,000	124,000	31,000	25%		
ITF - Stormwater Adim Fee	18,000	20,000	20,000	5,000	25%		
Proceeds from Debt	-	-	-	-	-		
<b>TOTALS &gt;&gt;&gt;</b>	<b>\$ 13,251,268</b>	<b>\$ 12,750,269</b>	<b>\$ 12,750,269</b>	<b>\$ 6,179,136</b>	<b>48%</b>		

## II. REVENUES

### Notes to Revenue Schedule:

- (1) Approximately 75-90% of the annual property tax assessment is collected during the months of October thru January of each fiscal year, and the City invests all excess amounts until the funds are required to pay normal operating expenditures. For the 1<sup>st</sup> Qtr of the current fiscal year, the City collected 71% of the budgeted property tax assessment as compared to 75% during the 1<sup>st</sup> Qtr of fiscal year 2007. We are currently projecting revenues to be within our budgeted totals for the fiscal year but will do further analysis prior to presenting the 2<sup>nd</sup> Qtr report.

III) EXPENDITURES

Chart C-Schedule of General Fund Budgeted and Projected Expenditures  
For the Period Ending December 31, 2007  
(25% OF YEAR COMPLETED)

Department	FISCAL YEAR 2007-2008				Notes
	FY2006-07 ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2007	
<b>General Government:</b>					
Mayor & City Council	51,771	52,709	56,025	13,901	25%
Office of the City Manager	427,864	417,696	418,698	90,147	22%
Office of the City Clerk	244,168	260,995	263,251	46,287	18%
Office of the City Attorney	114,391	117,000	117,000	19,216	16%
Human Resource Department	197,995	219,282	233,122	42,472	18%
Finance /Budget	633,878	673,605	677,343	120,602	18%
IT Department	258,663	294,570	295,862	86,441	29%
Planning Department	131,109	241,858	244,932	38,362	16%
Non-Departmental	514,158	860,261	912,148	129,943	14%
Total General Government	2,573,998	3,137,976	3,218,381	587,371	18%
<b>Public Safety:</b>					
Police Department	4,804,611	5,211,871	5,240,015	1,075,190	21%
Building ,Zoning & Code Enforce	566,240	666,696	686,764	124,894	18%
Total Public Safety	5,370,851	5,878,567	5,926,779	1,200,084	20%
<b>Public Works:</b>					
Public Works - Administration	497,224	501,183	504,078	115,201	23%
Public Works - Streets	289,457	434,007	435,735	60,448	14%
Public Works - Properties	738,519	845,398	845,983	154,521	18%
Public Works - Building Maintenance	284,165	216,438	248,186	54,318	22%
Public Works - Fleet Maintenance	(2,543)	20,063	35,509	(8,697)	-24%
Total Public Works	1,806,821	2,017,089	2,069,491	375,790	18%
<b>Parks and Recreation:</b>					
Recreation	1,022,290	827,090	1,130,308	310,523	27%
Aquatics	315,613	260,985	286,638	77,457	27%
Tennis	79,745	115,157	115,572	6,914	6%
Park Maintenance	201,757	129,803	134,689	22,276	17%
Total Parks and Recreation	1,619,405	1,333,035	1,667,207	417,171	25%
<b>TOTAL GENERAL FUND EXPS.</b>	11,371,076	12,366,667	12,881,858	2,580,416	20%
Transfers to other funds					
Golf Course Fund	127,000	-	-	-	0%
Sanitation Fund	230,000	-	-	-	0%
Hurricane Fund	-	-	-	-	0%
Grants Fund	10,762	5,000	5,000	35,679	0%
Senior Center fund	120,000	142,716	142,716	35,679	25%
Total Transfers Out:	487,762	147,716	147,716	35,679	24%
Increase (decrease) in fund balance	1,392,428	235,886	(279,305)	-	
<b>TOTAL GENERAL FUND USES</b>	13,251,266	12,750,269	12,750,269	2,616,095	21%

### III. GENERAL FUND EXPENDITURES

Notes to Expenditure Schedule:

- (1) Most departments are at or below the 25% of budgeted expenditures as of the end of the first three months of the fiscal year. Overall, the General Fund is at 21% of the full year's budget but it should be noted that fluctuations due to seasonality can occur during the year. As such, the lower than budgeted expenditures during the 1<sup>st</sup> Qtr might not trend-out in the remaining nine months of the year. It is expected that the 2<sup>nd</sup> Qtr report will give a better indication as to where the full year's expenditures will end up. A more detailed analysis of expenditures will be presented with the 2<sup>nd</sup> Qtr report.



IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART D-CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-SENIOR CENTER  
(25% OF YEAR COMPLETED)

	FISCAL YEAR 2007-2008				% OF ACTUAL VS. BUDGET
	FY2006-07 ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2007	
Revenues:					
USDA C-1	\$ 17,078	\$ 26,076	\$ 26,076	\$ 8,298	32%
USDA C-2	6,739	11,176	11,176	3,917	35%
Local Grants C-1	100,098	77,715	77,715	1,101	1%
Local Grants C-2	35,242	39,653	39,653	10,678	27%
Local Grants III-B	21,121	19,683	19,683	1,538	8%
Sales to Va Gardens	15,379	21,000	21,000	5,223	25%
Donations	3,209	3,500	3,500	1,734	100%
Misc Revenues	-	-	-	97	0%
Total revenues	<u>198,866</u>	<u>198,803</u>	<u>198,803</u>	<u>32,586</u>	<u>16%</u>
Expenditures:					
Administrative Costs	132,030	142,141	142,137	30,768	22%
Catering and operating supplies	169,970	164,431	173,445	29,640	17%
Operating Costs	30,420	32,147	29,750	6,790	23%
Capital Outlay	-	2,800	2,800	-	0%
Total expenditures	<u>332,419</u>	<u>341,519</u>	<u>348,132</u>	<u>67,198</u>	<u>19%</u>
Excess (deficiency) of revenues over expenditures	<u>(133,554)</u>	<u>(142,716)</u>	<u>(149,329)</u>	<u>(34,612)</u>	<u>23%</u>
Other financing sources					
Transfers in	120,000	142,716	149,329	35,679	24%
Transfers out	-	-	-	-	0%
Total other financing sources	<u>120,000</u>	<u>142,716</u>	<u>149,329</u>	<u>35,679</u>	<u>24%</u>
Net change in fund balance	<u>(13,554)</u>	<u>-</u>	<u>-</u>	<u>1,067</u>	<u>100%</u>

NOTES TO STATEMENTS:

IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART F-CITY OF MIAMI SPRINGS  
 ACTUAL VS BUDGET REPORT-GOLF COURSE  
 FOR THE PERIOD ENDING DECEMBER 31, 2007  
 (25% OF YEAR COMPLETED)

	FISCAL YEAR 2007-2008			% OF ACTUAL VS. BUDGET
	FY2006-07 ACTUAL	AMENDED BUDGET	AS OF 12/31/2007	
Revenues:				
Charges for services	\$ 1,324,807	\$ 1,491,653	\$ 332,004	22%
Proceeds from debt	91,069	-	-	100%
Total revenues	<u>1,415,876</u>	<u>1,491,653</u>	<u>332,004</u>	22%
Expenditures:				
Administrative	68,871	49,786	13,115	26%
Pro shop	503,421	543,268	115,463	21%
Maintenance	756,702	812,890	174,057	21%
Debt service	88,825	133,432	48,557	36%
Capital Outlay-Improvements	27,143	21,086	-	0%
Capital Outlay-Machinery	91,760	-	-	0%
Total expenditures	<u>1,536,722</u>	<u>1,560,462</u>	<u>351,192</u>	23%
Excess (deficiency) of revenues over expenditures	<u>(120,846)</u>	<u>(68,809)</u>	<u>(19,188)</u>	28%
Other financing sources				
Transfers in	125,033	80,168	-	0%
Transfers out	<u>(19,222)</u>	-	-	
Total other financing sources	<u>105,811</u>	<u>80,168</u>	<u>-</u>	0%
Net change in fund balance	<u>(15,035)</u>	<u>11,359</u>	<u>(19,188)</u>	
Beginning fund balance	-	<u>(15,035)</u>	<u>(15,035)</u>	
Ending fund balance	<u>(15,035)</u>	<u>(3,676)</u>	<u>(34,223)</u>	

**Notes:**

This financial statement is prepared in accordance with governmental accounting guidelines and as such is not a "business-type" financial which reports operating profits or losses. Under governmental accounting, what is reported is the excess(deficiency) of revenues over expenditures.

V) ENTERPRISE FUNDS

CHART G-CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-WATER AND SEWER FUND  
(25% OF YEAR COMPLETED)

	FY2006-07 ACTUAL	FISCAL YEAR 2007-2008			% OF ACTUAL VS. BUDGET
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2007	
Operating revenues:					
Water -Inside City	\$ 1,490,234	\$ 1,550,000	\$ 1,550,000	\$ 337,174	22%
Water -Outside City	106,441	110,000	110,000	22,720	21%
Water Tapping Fees	5,500	7,000	7,000	900	13%
Water penalties	12,510	12,600	12,600	3,708	29%
Water Turn On Fees	28,300	60,000	44,000	9,399	21%
Water-Misc revenue	1,703	-	-	-	0%
Sewer-Miami Springs	4,012,048	4,200,000	4,200,000	903,586	22%
Sewer-Outside City	297,910	210,000	210,000	75,058	36%
Sewer Penalties	38,619	40,500	40,500	10,674	26%
Sewer-Misc revenues	1,273	72,000	2,000	-	0%
Total operating revenues	<u>5,994,537</u>	<u>6,262,100</u>	<u>6,176,100</u>	<u>1,363,218</u>	<u>22%</u>
Operating expenses:					
Administrative costs	472,195	471,102	471,102	99,636	21%
Operations and maintenance	480,276	366,948	539,380	121,271	22%
Water and disposal costs	3,082,392	3,471,184	3,390,000	816,033	24%
Depreciation and amortization	614,039	622,600	622,600	153,510	25%
Total operating expenses	<u>4,648,902</u>	<u>4,931,834</u>	<u>5,023,082</u>	<u>1,190,450</u>	<u>24%</u>
Operating income (loss)	<u>1,345,635</u>	<u>1,330,266</u>	<u>1,153,018</u>	<u>172,768</u>	<u>15%</u>
Nonoperating revenues (expenses):					
Interest Income	100,877	86,000	86,000	19,917	23%
Interest expense and fees	(424,432)	(406,022)	(406,022)	(361)	0%
Misc income(expenses)	-	-	-	-	-6%
Total nonoperating revenues (expenses)	<u>(323,554)</u>	<u>(320,022)</u>	<u>(320,022)</u>	<u>19,556</u>	<u>-6%</u>
Income (Loss) before transfers	1,022,081	1,010,244	832,996	192,324	23%
Transfer from other funds	-	-	-	-	14%
Transfer to other funds	(348,280)	(440,000)	(442,500)	(60,000)	34%
Change in net assets	<u>673,801</u>	<u>570,244</u>	<u>390,496</u>	<u>132,324</u>	<u>34%</u>
Other Cash Outlays:					
Capital Outlay	-	1,000,000	1,347,122	-	0%
Principal Payments on debt	-	450,454	450,454	-	0%

**NOTES TO STATEMENTS:**

The water and sewer operation is reporting a profit for the first quarter of \$132,324

**CHART H-CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-SANITATION  
(25% OF YEAR COMPLETED)**

	FISCAL YEAR 2007-2008				% OF ACTUAL VS. BUDGET
	FY2006-07 ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2007	
Operating revenues:					
Residential	\$ 1,620,522	\$ 2,010,600	\$ 2,010,600	\$ 430,406	21%
Recycling	132,008	127,000	127,000	28,638	23%
Penalties	21,583	21,400	21,400	6,173	29%
Bulk Collection	23,759	24,000	24,000	5,945	25%
Commercial	5,838	-	-	1,427	100%
Misc Revenues	25,511	17,000	17,000	6,073	36%
<b>Total operating revenues</b>	<b>1,829,222</b>	<b>2,200,000</b>	<b>2,200,000</b>	<b>478,661</b>	<b>22%</b>
Operating expenses:					
Administrative costs	803,758	860,373	860,373	195,478	23%
Operations and maintenance	270,159	242,709	244,502	66,753	27%
Disposal costs	654,820	752,550	764,998	120,966	16%
Depreciation and amortization	120,722	124,000	124,000	30,180	24%
<b>Total operating expenses</b>	<b>1,849,458</b>	<b>1,979,632</b>	<b>1,993,873</b>	<b>413,377</b>	<b>21%</b>
<b>Operating income (loss)</b>	<b>(20,237)</b>	<b>220,368</b>	<b>206,127</b>	<b>65,284</b>	<b>32%</b>
Nonoperating revenues (expenses):					
Interest income	388	-	-	291	
Interest expense and fees	(8,272)	(5,617)	(5,617)	(8,272)	147%
Misc income(expenses)	-	-	-	-	
<b>Total nonoperating revenues (expense)</b>	<b>(7,885)</b>	<b>(5,617)</b>	<b>(5,617)</b>	<b>(7,981)</b>	<b>0%</b>
Income (Loss) before transfers	(28,122)	214,751	200,510	57,303	29%
Transfer from other funds	230,000	-	-	-	
Transfer to other funds	(97,000)	(124,000)	(124,000)	(31,000)	25%
<b>Change in net assets</b>	<b>104,879</b>	<b>90,751</b>	<b>76,510</b>	<b>26,303</b>	<b>34%</b>
<b>Other Cash Outlays:</b>					
Capital Outlay	-	-	-	-	
Principal Payments on debt	-	72,818	72,818	-	0%

**NOTES TO STATEMENTS:**

The Sanitation operation reported a profit of \$26,303 in the first quarter. However this will change during the rest of the year as disposal costs increase during the Spring and Summer months.

**CHART I-CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-STORMWATER  
FOR THE PERIOD ENDING DECEMBER 31, 2007  
(25% OF YEAR COMPLETED)**

	FY2006-07 ACTUAL	FISCAL YEAR 2007-2008			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2007		
Operating revenues:						
Residential Class I	\$ 222,145	\$ 250,000	\$ 250,000	\$ 49,140	20%	
Commercial Class II	33,978	30,000	30,000	5,675	19%	
Greenspace Class III	22,839	20,500	20,500	3,791	18%	
Penalties	2,928	3,000	3,000	815	27%	
Misc Revenues-Interest	52,621	60,000	60,000	9,451	16%	
Total operating revenues	<u>334,511</u>	<u>363,500</u>	<u>363,500</u>	<u>68,871</u>	<u>19%</u>	
Operating expenses:						
Administrative costs	82,150	82,834	82,834	17,610	21%	
Operations and maintenance	46,553	49,991	55,569	10,103	18%	
Depreciation and amortization	137,243	137,000	137,000	34,311	25%	
Total operating expenses	<u>265,947</u>	<u>269,825</u>	<u>275,403</u>	<u>62,024</u>	<u>23%</u>	
Operating income (loss)	<u>68,565</u>	<u>93,675</u>	<u>88,097</u>	<u>6,848</u>	<u>8%</u>	
Nonoperating revenues (expenses):						
Interest income	-	-	-	-		
Interest expense and fees	(6,232)	(19,000)	19,000	-	100%	
Misc income(expenses)	-	-	-	-		
Total nonoperating revenues (expenses)	<u>(6,232)</u>	<u>(19,000)</u>	<u>19,000</u>	<u>-</u>	<u>0%</u>	
Income (Loss) before transfers	74,797	74,675	107,097	6,848	6%	
Transfer from other funds	-	-	-	-		
Transfer to other funds	(18,000)	(20,000)	(20,000)	(5,000)	25%	
Change in net assets	<u>799,403</u>	<u>54,675</u>	<u>87,097</u>	<u>1,848</u>	<u>2%</u>	
<b>Other Cash Outlays:</b>						
Capital Outlay	2,121	-	-	-		
Principal Payments on debt	-	41,458	41,458	-	0%	

CITY OF MIAMI SPRINGS  
 INVESTMENT SCHEDULE  
 As of December 31st, 2007

FN: Investment Schedule  
 4/23/08 1:39 PM

Institution	Acct#	Principal Amount	Rate	Date Opened	Maturity	Interest to Maturity
Colonial Bank - CD	9093027346	\$ 570,241.90	5.00%	12/15/2007	5/15/2008	\$ 12,017.52
Colonial Bank - CD	9093033338	\$ 562,511.90	5.00%	9/21/2007	3/20/2008	\$ 14,146.81
Colonial Bank - CD	8048877453	\$ 527,028.71	5.00%	11/28/2007	4/28/2008	\$ 11,029.39
Colonial Bank - CD	9093030363	\$ 540,178.90	5.25%	9/11/2007	3/8/2008	\$ 14,191.26
Colonial Bank - CD	9093030703	\$ 540,903.25	4.75%	11/3/2007	5/3/2008	\$ 12,909.81
Colonial Bank - CD	9093032315	\$ 527,520.75	5.00%	11/28/2007	4/28/2008	\$ 11,116.84
Colonial Bank - CD	9093032420	\$ 526,900.74	5.00%	12/27/2007	5/27/2008	\$ 13,058.83
Colonial Bank - CD	8048877552	\$ 900,000.00	5.00%	12/18/2007	5/18/2008	\$ 18,963.45
Colonial Bank - Repo	9091003563	\$ 1,000,000.00	3.75%	12/18/2007	DEMAND	\$ 37,500.00
Wachovia-Money Mkt	200003726597	\$ 2,000,000.00	4.04%	12/18/2007	DEMAND	\$ 80,800.00
Suntrust Bank	NOW	\$ 272,427.27	4.27%	3/20/2006	DEMAND	\$ 11,632.64
SBA (Pool A)		\$ 4,747.85	4.81%		Demand account	\$ -
SBA (Pool B)	221371	\$ 724,651.56	0.00%		Demand account	\$ -
<b>Subtotal SBA</b>		<b>\$ 729,399.41</b>				<b>\$ -</b>
<b>Subtotal Investments</b>		<b>\$ 8,697,112.83</b>				<b>\$ 237,366.55</b>
Colonial Bank - CD	9093031459	\$ 900,000.00	5.25%	8/22/2007	2/21/2008	\$ 24,096.94
<b>Total all investments</b>		<b>\$ 9,597,112.83</b>				<b>\$ 261,463.50</b>

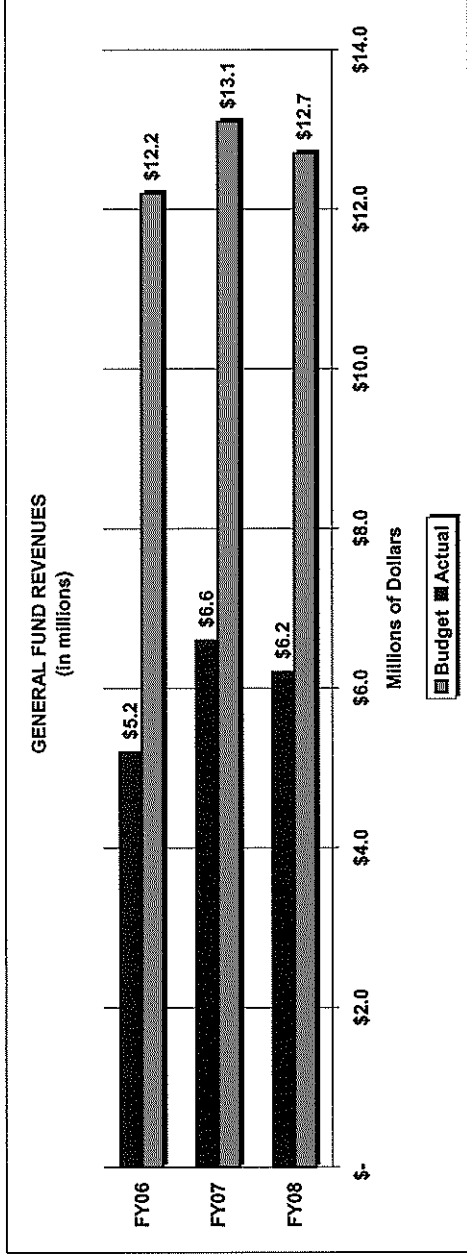
Interest rates on demand instruments are as of December 31st, 2007 and interest to maturity is annualized  
 SBA balances are withdrawn as they become available in Pool A

Notes

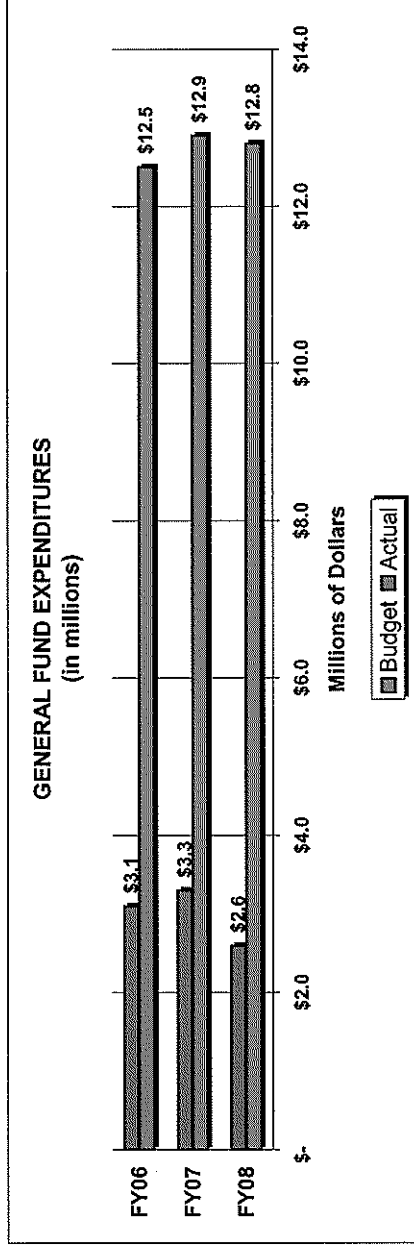
- 1 Renewed for 4 months @ 3.93%
- 2 Renewed for 6 months @ 3.45%
- 3 Renewed \$873,526 for 6 months @ 3.45%, \$50,000.97 was deposited in the LEFT Operating acct. as per Captain Baan's request.

**CITY OF MIAMI SPRINGS  
REVENUE/EXPENDITURE ANALYSIS  
THREE MONTHS ENDING DECEMBER 31, 2007**

As of December 31, 2007 we had collected 48% of our total budgeted revenues, this is 2% lower than the 50% collected for FY07 but 5% higher than the 43% collected FY06.



As of December 31, 2007 expenditures were at 21% of budget. For the three months ending 12/31/06 and 12/31/05 they represented 25 and 25%, respectively.



**VII) ANALYSIS OF CHARGES FOR SERVICES**

**Chart J-Schedule of Building & Zoning/Code Enforcement  
Comparative for the periods ending December 31, 2006 and 2007  
(25% OF YEAR COMPLETED)**

<b>Charges for Services:</b>	<b>YTD <u>12/31/2006</u></b>	<b>YTD <u>12/31/2007</u></b>
Occupational Licenses - City	\$ 57,026	\$ 63,618
Occupational Licenses - County	8,184	3,195
Building Permits	42,072	38,132
Electrical Permits	7,512	13,885
Plumbing Permits	3,811	5,458
Roofing Permits	18,869	6,274
Mechanical Permits	3,155	4,279
Zoning Permits	1,535	775
Certification of Completions	200	100
Structural Permits	4,200	3,950
Other Permits	21,397	23,300
Code Enforcement tickets	1,910	1,800
<b>Total Fees Collected</b>	<b><u>169,871</u></b>	<b><u>164,765</u></b>
<b>Expenditures:</b>		
Personnel	88,213	85,116
Inspector Costs	30,459	22,783
Operating costs	10,794	16,995
Capital outlay	371	-
<b>Total expenditures</b>	<b><u>129,837</u></b>	<b><u>124,893</u></b>
<b>Excess charges for services over expenditures</b>	<b><u>40,034</u></b>	<b><u>39,872</u></b>

The purpose of this report is to show if the charges being collected by the building & zoning /code enforcement departments are more than sufficient to cover the operating expenditures of these departments.



**Chart K-Schedule of Recreation Department Operations**  
**Period Ending December 31, 2007**  
**(25% OF YEAR COMPLETED)**

	Admin	Pool	Tennis	Maintenance	YTD as of 12/31/2007	YTD as of 12/31/2006
<b>Charges for Services:</b>						
Program Activity Fees	\$ 338	\$ -	\$ -	\$ -	\$ 338	\$ 1,337
Full-day Day Care	(40)	-	-	-	(40)	4,860
Water Polo/Aquatics Teams	-	3,725	-	-	3,725	3,225
Swimming Pool Admissions	-	1,271	-	-	1,271	2,201
Tennis Fees	-	-	293	-	293	380
Vending Machines	1,621	-	-	-	1,621	1,595
Cheerleading	975	-	-	-	975	1,800
Tennis Lessons	-	-	122	-	122	437
Tennis Merchandise	-	-	38	-	38	131
Tennis Memberships	-	-	282	-	282	394
Softball	-	-	-	-	-	-
Pelican Playhouse	-	-	-	-	-	-
Rental-recreational Facilities	-	-	-	-	-	-
Basketball Program	10,775	-	-	-	10,775	9,489
Jazzercise Classes	1,050	-	-	-	1,050	1,450
Tai-chi Classes	-	-	-	-	-	-
VG- Fireworks	-	-	-	-	-	-
<b>Total Fees Collected</b>	<b>14,719</b>	<b>4,996</b>	<b>735</b>	<b>-</b>	<b>20,449</b>	<b>27,299</b>

**Expenditures:**

Personnel	70,905	33,941	4,887	129	109,862	148,677
Operating costs	88,392	17,862	2,027	22,147	130,429	101,674
Capital outlay	151,226	25,654	-	-	176,880	51,945
<b>Total expenditures</b>	<b>310,524</b>	<b>77,457</b>	<b>6,914</b>	<b>22,276</b>	<b>417,171</b>	<b>302,296</b>

**Excess exp. over charges for services**

**\$ (295,805)    \$ (72,461)    \$ (6,180)    \$ (22,276)    \$ (396,722)**

**Percentage of expenditures collected in fees**

**4.9%**

**9.0%**

**\$ (274,997)**

VIII) OTHER FUNDS

CHART L-CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-ROAD & TRANSPORTATION  
(25% OF YEAR COMPLETED)

	FY2006-07 ACTUAL	FISCAL YEAR 2007-2008			% OF ACTUAL VS. BUDGET
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2007	
Revenues:					
Local Option Gas Tax	\$ 106,403	\$ 110,109	\$ 110,109	\$ 27,909	25%
Peoples Transportation Tax	461,618	484,674	484,674	117,865	24%
Misc Revenues-Interest	97,623	-	-	18,660	100%
Total revenues	665,644	594,783	594,783	164,434	28%
Expenditures:					
Administrative	22,338	33,000	33,000	-	0%
Contractual/Professional Services	39,967	185,000	188,616	14,738	8%
Repairs and maintenance	82,195	60,000	65,000	5,426	8%
Operating Supplies/Road Materials	8,657	16,451	20,649	8,571	42%
Capital Outlay-Improvements	13,559	355,000	355,000	6,897	2%
Capital Outlay-Machinery	21,722	-	-	-	
Total expenditures	188,037	649,451	662,265	35,632	5%
Excess (deficiency) of revenues over expenditures	477,607	(54,668)	(67,482)	128,802	-191%
Other financing sources					
Transfers in	-	-	12,814	-	
Transfers out	-	-	-	-	
Total other financing sources	-	-	12,814	-	
Net change in fund balance	477,607	(54,668)	(54,668)	128,802	
Beginning fund balance	1,118,208	1,595,815	1,595,815	1,595,815	
Ending fund balance	1,595,815	1,541,147	1,541,147	1,724,617	

# CITY OF MIAMI SPRINGS



Finance Department  
201 Westward Drive  
Miami Springs, FL 33166-5289  
Phone: (305) 805-5014  
Fax: (305) 805-5037

**TO:** MAYOR BAIN AND MEMBERS OF THE CITY COUNCIL

**VIA:** JAMES BORGMANN, CITY MANAGER *J.B.*

**FR:** LEACROFT ROBINSON, FINANCE DIRECTOR *LR*

**DATE:** April 21<sup>ST</sup>, 2008

**SUBJECT:** GOLF COURSE (UNAUDITED) FINANCIALS FOR THE THREE MONTHS ENDING DECEMBER 31<sup>ST</sup>, 2007.

Attached hereto are the financial reports for the golf course for the three months ending December 31<sup>st</sup> 2007. As in the past, the report is divided into three sections as follows: 1) Section A is a comparative profit and loss statement for the 1<sup>st</sup> Qtr. of fiscal years 2008, 2007, and 2006, 2) Section B is an actual to budget comparison for the 1<sup>st</sup> Qtr of FY2008, and 3) Section C is the FY 2008 1<sup>st</sup> Qtr rounds report. Other than adding the “% Change” columns to Sections A and B, the overall format of the report remains relatively unchanged.

### Key Financial Indicators

The following indicators are using amounts from the report on pages A-1, A-2, and D-1 of the attached report.

	Three Months		Three Months		% Change	
	Ending 12/31/2007	Ending 12/31/2006	Ending 12/31/06	Ending 12/31/2005	From 12/31/06	From 12/31/05
<b>Golf Operations:</b>						
Total Revenues	332,004	315,008	315,008	318,129	5.4%	4.4%
Operating Profit (Loss)	42,485	24,674	24,674	(75,502)	72.2%	-156.3%
Profit(Loss)Including non-golf costs	(19,188)	(52,198)	(52,198)	(252,256)	-63.2%	-92.4%
Pro Shop Costs	115,462	137,708	137,708	138,625	-16.2%	-16.7%
Maintenance Costs	174,057	152,626	152,626	159,154	14.0%	9.4%
Total Rounds Played	9,968	9,712	9,712	7,201	2.6%	38.4%
Total Greens Revenues	263,851	255,764	255,764	183,676	3.2%	43.7%
Average per Round	26.47	26.33	26.33	25.51	0.5%	3.8%
Memberships Sold	104,270	76,667	76,667	73,599	36.0%	41.7%
Driving Range revenues	28,367	28,101	28,101	20,191	0.9%	40.5%

Agenda Item No. 3-B

City Council Meeting of:

APRIL 28, 2008

### Key Financial Indicators (continued)

As you can see from this matrix, the 1<sup>st</sup> Qtr 2008 bottom line loss of \$19,188 is relatively close to the budgeted loss of \$19,102 and was \$33,010 better than fiscal year 2006. Total revenues and rounds played reflect modest increases of 5.4% and 2.6% respectively from last year, but Memberships sold increased dramatically by 36% over the 1<sup>st</sup> qtr of fiscal year 2007, and 41% from fiscal year 2006.

Increases in Greens Fees and Memberships totaling \$21,025, coupled with a marginal drop in overall Pro Shop Operating Expenditures of \$815, contributed to Operating Profits before Other Costs of \$42,485, or an increase \$17,811 from the 1<sup>st</sup> Qtr of fiscal year 2007, and \$109,667 from fiscal year 2006. It should be noted that inclement weather and golf course closures during the 1<sup>st</sup> Qtr of fiscal year 2006 contributed to the significant fiscal year 2006 variance. It should be further noted that the fiscal year 2006 results also included an operating loss of \$36,749 that was due to the Food and Beverage Operations.

The overall drop in Pro Shop Operating Expenditures occurred despite a 14% increase in Maintenance Department costs from last year. The Maintenance Department's \$42,263 drop in personnel costs was more than offset by Contractual Services expenditures of \$53,115 as the City moved to the outsourcing of certain maintenance functions. Operating Supplies was the other significant contributor to the \$21,431 increase in overall Maintenance Department expenditures. Administration Department expenditures declined overall by \$6,746 for the period and were due primarily to lower repairs and capital outlay expenditures.

Page B-1 provides an actual to budget comparison for the current fiscal year. The 1<sup>st</sup> Qtr loss of \$19,188 is within \$86 of the budgeted loss of \$19,102. The lower than budgeted revenues of \$24,034, was more than offset by lower operating and maintenance costs of \$54,198. Lower Operating Supplies accounted for the majority (\$39,784) of the expenditure variance. Actual Administration Department expenditures totaled \$13,116 as compared to a budget of \$13,155 with Utility Services and Risk Management expenditures accounting for the bulk of the actual expenditures.

Page C-1 is an analysis of rounds played for the first three months of FY2008 and reflects a marginal increase of 2.6% in rounds played with a corresponding 3.2% increase in revenues. Average revenue per Paid Round was \$26.47 compared to \$26.33 for the same period last year. However, it is important to note that during fiscal year 2007, memberships were extended from September 30 to November 30, 2006 due to the greens renovation. This led to more member rounds being played during this period that resulted in a lower average per round.

CITY OF MIAMI SPRINGS, FLORIDA  
**ACTUAL VS ACTUAL-PRO SHOP/FOOD & BEVERAGE OPERATIONS**  
 FOR THE PERIODS ENDING:

	12/31/2007	12/31/2006	12/31/2005	% Change 2007 vs. 2006	2005
<b>TOTAL FOOD &amp; RESTAURANT- REVENUES</b>	\$ -	\$ -	\$ 87,532	-	-
<b>TOTAL PRO-SHOP AND GOLF COURSE- REVENUES</b>	332,004	315,008	230,597	5.4%	44.0%
<b>TOTAL REVENUES</b>	332,004	315,008	318,129	5.4%	4.4%
<b>TOTAL PERSONNEL SERVICES (Excludes Management Fee)</b>	55,115	55,720	105,062	-1.1%	-47.5%
<b>MANAGEMENT FEE</b>	-	-	16,500	-	-
<b>TOTAL OPERATING EXPENDITURES</b>	234,404	234,614	272,069	-0.1%	-13.8%
<b>TOTAL MANAGEMENT OPERATING EXPENDITURES</b>	289,519	290,334	393,631	-0.3%	-26.4%
<b>NET MANAGEMENT EXCESS OF EXP. OVER REV.</b>	42,485	24,674	(75,502)	72.2%	-156.3%

**OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE GOLF COURSE:**

<b>TRANSFERS TO GENERAL FUND</b>	-	14,418	-	-	-
<b>ADMINISTRATIVE EXPENSES</b>	13,116	16,562	28,660	-20.8%	-54.2%
<b>PROFESSIONAL SERVICES-LEGAL FEES</b>	-	-	1,975	-	-
<b>IMPROVEMENTS O/T BUILDINGS &amp; ADMIN.</b>	-	3,300	81,153	-	-
<b>IMPROVEMENTS O/T BUILDINGS - MAINTENANCE</b>	-	954	14,588	-	-
<b>DEBT SERVICE PAYMENT-MAINTENANCE</b>	48,557	41,638	33,280	16.6%	45.9%
<b>MACHINERY &amp; EQUIPMENT</b>	-	-	17,098	-	-
<b>TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP</b>	61,673	76,872	176,754	-19.8%	-65.1%
<b>EXCESS EXPENDITURES OVER REVENUES</b>	\$ (19,188)	\$ (52,198)	\$ (252,256)	-63.2%	-92.4%

CITY OF MIAMI SPRINGS, FLORIDA  
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS  
FOR THE PERIODS ENDING:

	<u>12/31/2007</u>	<u>12/31/2006</u>	<u>12/31/2005</u>	<u>% Change 2007 vs.</u>
				<u>2006</u> <u>2005</u>
<b>REVENUES</b>				
GREEN FEES	\$ 243,990	\$ 233,527	\$ 171,992	4.5%
MEMBERSHIPS	21,441	10,879	14,474	41.9%
CART REVENUES	19,843	18,834	11,684	48.1%
RANGE FEES	28,367	28,101	20,191	5.4%
GOLF - OTHER REVENUES	2,824	4,138	36	0.9%
MERCHANDISE SALES	15,539	19,529	12,220	77.44.4%
<b>TOTAL PRO SHOP REVENUES</b>	<u>332,004</u>	<u>315,008</u>	<u>230,597</u>	<u>-20.4%</u> <u>27.2%</u>
<b>PERSONNEL EXPENSES</b>				
REGULAR SALARIES	20,373	25,545	45,524	-20.2%
PART TIME SALARIES	26,894	22,116	-	21.6%
OVERTIME	140	-	-	-
SEASONAL & OTHER	447	1,194	-	-62.6%
FICA TAXES	3,660	3,743	4,322	0.0%
PENSION	1,409	1,266	-	-2.2%
MEDICAL INSURANCE	1,538	1,370	446	11.3%
WORKER'S COMPENSATION	654	486	1,362	12.3%
MANAGEMENT FEE	-	-	16,500	34.6%
UNEMPLOYMENT COMPENSATION	-	-	483	-52.0%
<b>TOTAL PERSONNEL SERVICES</b>	<u>55,115</u>	<u>55,720</u>	<u>68,637</u>	<u>-1.1%</u> <u>-19.7%</u>
<b>OPERATING EXPENSES</b>				
CONTRACTUAL SERVICES	1,631	2,435	-	-33.0%
RENTALS AND LEASES	19,661	19,162	17,848	2.6%
REPAIRS AND MAINTENANCE	458	13,063	9,521	-96.5%
PRINTING AND BINDING	-	-	1,225	0.0%
PROMOTIONS & ADVERTISING	4,238	11,830	4,267	-64.2%
OTHER CHARGES - BANK & CREDIT CARD CHARGES	9,264	5,205	3,286	78.0%
OPERATING SUPPLIES	622	578	347	181.9%
UTILITY SERVICES-ELECTRICITY	7,230	3,211	-	7.6%
UTILITY SERVICES-WATER	102	2,603	-	125.2%
LIABILITY INSURANCE	3,627	4,431	6,300	-96.1%
TELECOMMUNICATIONS	1,677	2,107	1,089	-18.1%
MERCHANDISE	7,473	13,313	7,776	-20.4%
DRIVING RANGE	4,272	4,050	3,999	-43.9%
OFFICE SUPPLIES	92	-	-	-3.9%
DUES AND MEMBERSHIPS	-	-	-	5.5%
ADMINISTRATIVE EXPENSES (SHARED @ 50%)	-	-	14,330	-
MAINTENANCE (Department Total)	174,057	152,626	159,154	-
<b>TOTAL OPERATING EXPENDITURES</b>	<u>234,404</u>	<u>234,614</u>	<u>229,142</u>	<u>14.0%</u> <u>9.4%</u>
<b>TOTAL PRO SHOP OPERATION EXPENDITURES</b>	<u>289,519</u>	<u>290,334</u>	<u>297,779</u>	<u>-0.3%</u> <u>-2.8%</u>
<b>OPERATING PROFIT (LOSS) BEFORE OTHER COSTS</b>	<u>42,485</u>	<u>24,674</u>	<u>(67,182)</u>	<u>72.2%</u> <u>-163.2%</u>
<b>OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP</b>				
DEBT SERVICE PAYMENT-MAINTENANCE	48,557	41,638	33,280	16.6%
TRANSFERS TO GENERAL FUND	-	14,418	-	-
MACHINERY & EQUIPMENT	-	-	13,451	-
IMPROVEMENT OIT BUILDINGS	-	-	14,465	-
STORM CLEANUP COSTS	-	-	22,820	-
PRIOR YEAR TAXES	-	-	7,474	-
IMPROVEMENT OIT BUILDINGS-MAINTENANCE	-	954	14,588	-
<b>TOTAL OTHER COSTS ASSOCIATED WITH-OPERATIONS OF THE PRO-SHOP</b>	<u>48,557</u>	<u>57,010</u>	<u>106,078</u>	<u>-14.8%</u> <u>-54.2%</u>
<b>NET PROFIT (LOSS)</b>	<u>\$ (6,072)</u>	<u>\$ (32,336)</u>	<u>\$ (173,260)</u>	<u>-81.2%</u> <u>-96.5%</u>

A-2  
(unaudited)

**CITY OF MIAMI SPRINGS, FLORIDA  
GOLF COURSE  
ACTUAL VS ACTUAL- MAINTENANCE EXPENSES  
FOR THE PERIODS ENDING:**

	<u>12/31/2007</u>		<u>12/31/2006</u>		<u>12/31/2005</u>		<u>% Change 2007 vs.</u>	
	\$	\$	\$	\$	2006	2005	2006	2005
<b><u>MAINTENANCE</u></b>								
<b>PERSONAL SERVICES</b>								
REGULAR SALARIES	44,211	72,343	\$	78,837	-38.9%	-43.9%		
PART TIME SALARIES	1,448	7,557		-	-80.8%	-		
OVERTIME	719	3,277		-	-78.1%	-		
SEASONAL & OTHER	800	1,298		-	-38.4%	-		
PAYROLL TAXES	3,539	6,387		6,771	-44.6%	-47.7%		
PENSION	2,721	3,948		-	-31.1%	-		
MEDICAL INSURANCE	6,406	8,868		4,388	-27.8%	46.0%		
UNEMPLOYMENT COMPENSATION	543	-		1,032	-	-47.4%		
WORKER'S COMPENSATION	961	933		4,148	3.0%	-76.8%		
<b>TOTAL PERSONAL SERVICES</b>	<b>61,348</b>	<b>104,611</b>		<b>95,176</b>	<b>-41.4%</b>	<b>-35.5%</b>		
<b>OPERATING EXPENSES</b>								
PROFESSIONAL SERVICES	100	1,349		9,865	-92.6%	-99.0%		
CONTRACTUAL SERVICES	53,115	-		-	-	-		
REPAIRS AND MAINTENANCE	7,730	10,530		6,639	-26.6%	16.4%		
UTILITY SERVICES-ELECTRICITY	10,068	8,665		-	16.2%	-		
UTILITY SERVICES-WATER	821	-		-	-	-		
OPERATING SUPPLIES	26,061	13,701		38,099	90.2%	-31.6%		
FUEL, OILS, LUBRICANTS	7,063	7,702		6,461	-8.3%	9.3%		
TOOLS	811	-		-	-	-		
LIABILITY INSURANCE	3,330	2,208		-	50.8%	-		
TELECOMMUNICATIONS	195	147		-	32.7%	-		
DUES AND SUBSCRIPTIONS	520	-		-	-	-		
EDUCATION AND TRAINING	160	-		-	-	-		
UNIFORMS	1,135	927		2,914	22.4%	-61.1%		
RENTALS AND LEASES	1,600	2,786		-	-42.6%	0.0%		
<b>TOTAL OPERATING EXPENSES :</b>	<b>112,709</b>	<b>48,015</b>		<b>63,978</b>	<b>134.7%</b>	<b>76.2%</b>		
IMPROVEMENT OT BUILDINGS	-	954		14,588	-	-		
MACHINERY AND EQUIPMENT	-	-		-	-	-		
<b>TOTAL CAPITAL OUTLAY :</b>	<b>-</b>	<b>954</b>		<b>14,588</b>	<b>-</b>	<b>-</b>		
PRINCIPAL PAYMENTS	44,365	36,510		33,280	21.5%	33.3%		
INTEREST	4,192	5,128		-	-18.3%	-		
TRANSFERS TO GENERAL FUND	-	14,418		-	-	-		
<b>TOTAL DEBT SERVICE</b>	<b>48,557</b>	<b>56,056</b>		<b>33,280</b>	<b>-13.4%</b>	<b>45.9%</b>		
<b>TOTAL MAINTENANCE</b>	<b>\$ 222,614</b>	<b>\$ 209,636</b>		<b>\$ 207,022</b>	<b>6.2%</b>	<b>7.5%</b>		

CITY OF MIAMI SPRINGS, FLORIDA  
GOLF COURSE  
ACTUAL VS ACTUAL- ADMINISTRATION EXPENSES  
FOR THE PERIODS ENDING:

<u>ADMINISTRATION</u>	<u>12/31/2007</u>	<u>12/31/2006</u>	<u>12/31/2005</u>	<u>% Change 2007 vs.</u> <u>2006</u>	<u>2005</u>
OPERATING EXPENSES	-	-	-	-	-
REGULAR SALARIES	209	281	-	-25.6%	-
PROFESSIONAL SERVICES - LEGAL	-	-	2,551	-	-
CONTRACTUAL SERVICES	2,893	553	18,285	423.1%	-84.2%
UTILITY SERVICES-ELECTRICITY	-	-	4,760	-	-
UTILITY SERVICES-WATER	-	-	1,156	-	-
RENTALS AND LEASES	1,674	5,470	785	-69.4%	113.2%
REPAIRS AND MAINTENANCE	-	-	1,123	-	-
OFFICE SUPPLIES	8,103	9,885	-	-18.0%	-
RISK MANAGEMENT	237	373	-	-36.5%	-
LICENSES AND FEES	-	3,300	-	-	-
IMPROVEMENTS O/T BUILDINGS	-	-	-	-	-
<b>TOTAL OPERATING EXPENSES :</b>	<u>13,116</u>	<u>19,862</u>	<u>28,660</u>	<u>-34.0%</u>	<u>-54.2%</u>
<b>TOTAL ADMINISTRATION</b>	<b>\$ 13,116</b>	<b>\$ 19,862</b>	<b>\$ 28,660</b>	<b>-34.0%</b>	<b>-54.2%</b>



CITY OF MIAMI SPRINGS, FLORIDA  
 GOLF & COUNTRY CLUB  
 ACTUAL VERSUS BUDGET  
 FOR THE 1st QTR ENDING 12/31/2007

	YTD Actual	YTD Budget	Variance Positive (Negative)	Variance Budget %
TOTAL PRO-SHOP- REVENUES	<u>332,004</u>	<u>376,081</u>	<u>(44,077)</u>	<u>-11.7%</u>
TOTAL OPERATING EXPENDITURES	<u>289,519</u>	<u>343,717</u>	<u>54,198</u>	<u>15.8%</u>
OPERATING PROFIT (LOSS) BEFORE CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>42,485</u>	<u>32,364</u>	<u>10,121</u>	<u>31.3%</u>
<u>CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS:</u>				
DEBT SERVICE PAYMENT-MAINTENANCE MACHINERY & EQUIPMENT	48,557	33,354	(15,203)	-45.6%
TRANSFERS TO GENERAL FUND	-	-	-	
IMPROVEMENTS O/T BUILDINGS	-	4,957	4,957	100.0%
TOTAL CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>48,557</u>	<u>38,311</u>	<u>(10,246)</u>	<u>-26.7%</u>
OPERATING PROFIT (LOSS) BEFORE NON-OPERATING COSTS	<u>(6,072)</u>	<u>(5,947)</u>	<u>(125)</u>	<u>2.1%</u>
<u>NON-OPERATING COSTS:</u>				
CITY ADMINISTRATIVE EXPENSES	<u>13,116</u>	<u>13,155</u>	<u>39</u>	<u>0.3%</u>
TOTAL OTHER NON-OPERATING COSTS	<u>13,116</u>	<u>13,155</u>	<u>39</u>	<u>0.3%</u>
OPERATING PROFIT (LOSS)	<u>(19,188)</u>	<u>(19,102)</u>	<u>(86)</u>	<u>0.5%</u>

**CITY OF MIAMI SPRINGS, FLORIDA  
ACTUAL VS BUDGET-PRO SHOP OPERATIONS  
FOR THE 1st QTR ENDING 12/31/2007**

	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive (Negative)	Variance Budget %
<b>REVENUES</b>				
GREEN FEES	\$ 243,990	\$ 258,457	\$ (14,467)	-5.6%
MEMBERSHIPS	21,441	23,972	(2,531)	-10.6%
CART REVENUES	19,843	21,037	(1,194)	-5.7%
RANGE FEES	28,367	32,133	(3,766)	-11.7%
GOLF - OTHER REVENUES	2,824	457	2,367	517.9%
MERCHANDISE SALES	15,539	19,982	(4,443)	-22.2%
<b>TOTAL PRO SHOP REVENUES</b>	<b><u>332,004</u></b>	<b><u>356,038</u></b>	<b><u>(24,034)</u></b>	<b><u>-6.8%</u></b>
<b>PERSONNEL EXPENSES</b>				
REGULAR SALARIES	20,373	28,810	8,437	29.3%
PART TIME SALARIES	26,894	28,650	1,756	-6.1%
OVERTIME	140	-	(140)	0.0%
SEASONAL & OTHER	447	600	153	-25.5%
FICA TAXES	3,660	4,533	873	-19.3%
PENSION	1,409	1,713	304	-17.7%
MEDICAL INSURANCE	1,538	2,196	658	-30.0%
WORKER'S COMPENSATION	654	381	(273)	71.7%
MANAGEMENT FEE	-	-	-	-
UNEMPLOYMENT COMPENSATION	-	-	-	-
<b>TOTAL PERSONNEL SERVICES</b>	<b><u>55,115</u></b>	<b><u>66,883</u></b>	<b><u>11,768</u></b>	<b><u>-17.6%</u></b>
<b>OPERATING EXPENSES</b>				
CONTRACTUAL SERVICES	1,631	822	(809)	98.4%
RENTALS AND LEASES	19,661	18,961	(700)	3.7%
REPAIRS AND MAINTENANCE	458	2,474	2,016	-81.5%
PRINTING AND BINDING	-	2,253	2,253	0.0%
PROMOTIONS & ADVERTISING	4,238	10,898	6,660	-61.1%
OTHER CHARGES - BANK & CREDIT CARD CHARGES	9,264	6,253	(3,011)	48.2%
OPERATING SUPPLIES	622	18,408	17,786	-96.6%
UTILITY SERVICES-ELECTRICITY	7,230	4,923	(2,307)	46.9%
UTILITY SERVICES-WATER	102	306	204	-66.7%
LIABILITY INSURANCE	3,627	3,627	-	0.0%
TELECOMMUNICATIONS	1,677	3,225	1,548	-48.0%
MERCHANDISE	7,473	-	(7,473)	0.0%
DRIVING RANGE	4,272	-	(4,272)	0.0%
OFFICE SUPPLIES	92	432	340	-
DUES AND MEMBERSHIPS	-	24	24	-
ADMINISTRATIVE EXPENSES (SHARED @ 50%)	-	-	-	-
MAINTENANCE (Department Total)	174,057	204,228	30,171	-14.8%
<b>TOTAL OPERATING EXPENDITURES</b>	<b><u>234,404</u></b>	<b><u>276,834</u></b>	<b><u>42,430</u></b>	<b><u>-15.3%</u></b>
<b>TOTAL PRO SHOP OPERATION EXPENDITURES</b>	<b><u>289,519</u></b>	<b><u>343,717</u></b>	<b><u>54,198</u></b>	<b><u>-15.8%</u></b>
<b>OPERATING PROFIT (LOSS) BEFORE OTHER COSTS</b>	<b><u>42,485</u></b>	<b><u>12,321</u></b>	<b><u>30,164</u></b>	<b><u>244.8%</u></b>
<b>OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP</b>				
DEBT SERVICE PAYMENT-MAINTENANCE	48,557	33,354	(15,203)	45.6%
TRANSFERS TO (FROM) GENERAL FUND	-	(20,043)	(20,043)	-
MACHINERY & EQUIPMENT	-	-	-	-
IMPROVEMENT O/T BUILDINGS	-	-	-	-
STORM CLEANUP COSTS	-	-	-	-
PRIOR YEAR TAXES	-	-	-	-
IMPROVEMENT O/T BUILDINGS-MAINTENANCE	-	4,957	4,957	-
<b>TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP</b>	<b><u>48,557</u></b>	<b><u>18,266</u></b>	<b><u>(30,289)</u></b>	<b><u>165.8%</u></b>
<b>NET PROFIT (LOSS)</b>	<b><u>\$ (6,072)</u></b>	<b><u>\$ (5,947)</u></b>	<b><u>\$ (125)</u></b>	<b><u>2.1%</u></b>

B-2  
(unaudited)

CITY OF MIAMI SPRINGS, FLORIDA  
GOLF COURSE  
ACTUAL VS BUDGET- MAINTENANCE EXPENSES  
FOR THE 1st QTR ENDING 12/31/2007

<u>MAINTENANCE</u>	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive (Negative)	Variance Budget %
<b>PERSONAL SERVICES</b>				
REGULAR SALARIES	\$ 44,211	\$ 47,682	\$ 3,471	7.3%
PART TIME SALARIES	1,448	-	(1,448)	0.0%
OVERTIME	719	750	31	4.1%
SEASONAL & OTHER	800	-	(800)	0.0%
PAYROLL TAXES	3,539	3,780	241	6.4%
PENSION	2,721	2,802	81	2.9%
MEDICAL INSURANCE	6,406	6,927	521	7.5%
UNEMPLOYMENT COMPENSATION	543	-	(543)	-
WORKER'S COMPENSATION	961	315	(646)	-205.1%
<b>TOTAL PERSONAL SERVICES</b>	<b>61,348</b>	<b>62,256</b>	<b>908</b>	<b>1.5%</b>
<b>OPERATING EXPENSES</b>				
PROFESSIONAL SERVICES	100	947	847	89.4%
CONTRACTUAL SERVICES	53,115	52,475	(640)	(0.01)
REPAIRS AND MAINTENANCE	7,730	11,436	3,706	32.4%
UTILITY SERVICES-ELECTRICITY	10,068	11,154	1,086	9.7%
UTILITY SERVICES-WATER	821	2,499	1,678	0.67
OPERATING SUPPLIES	26,061	48,059	21,998	45.8%
FUEL, OILS, LUBRICANTS	7,063	6,518	(545)	-8.4%
TOOLS	811	2,003	1,192	0.60
LIABILITY INSURANCE	3,330	3,330	-	0.0%
TELECOMMUNICATIONS	195	327	132	40.4%
DUES AND SUBSCRIPTIONS	520	500	(20)	(0.04)
EDUCATION AND TRAINING	160	400	240	0.60
UNIFORMS	1,135	930	(205)	-22.0%
RENTALS AND LEASES	1,600	1,394	-	0.0%
<b>TOTAL OPERATING EXPENSES :</b>	<b>112,709</b>	<b>141,972</b>	<b>29,469</b>	<b>20.8%</b>
IMPROVEMENT O/T BUILDINGS MACHINERY AND EQUIPMENT	-	4,957	4,957	1.00
<b>TOTAL CAPITAL OUTLAY :</b>	<b>-</b>	<b>4,957</b>	<b>4,957</b>	<b>1.00</b>
PRINCIPAL PAYMENTS	44,365	29,814	(14,551)	-48.8%
INTEREST	4,192	3,540	(652)	-18.4%
TRANSFERS TO GENERAL FUND	-	-	-	-
<b>TOTAL DEBT SERVICE</b>	<b>48,557</b>	<b>33,354</b>	<b>(15,203)</b>	<b>-45.6%</b>
<b>TOTAL MAINTENANCE</b>	<b>\$ 222,614</b>	<b>\$ 242,539</b>	<b>\$ 20,131</b>	<b>8.3%</b>

CITY OF MIAMI SPRINGS, FLORIDA  
 GOLF COURSE  
 ACTUAL VS BUDGET- ADMINISTRATION EXPENSES  
 FOR THE 1st QTR ENDING 12/31/2007

<u>ADMINISTRATION</u>	<u>YTD</u>	<u>YTD</u>	<u>Variance</u>	<u>Variance</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>Positive</u>	<u>Budget</u>
			<u>(Negative)</u>	<u>%</u>
<b>OPERATING EXPENSES</b>				
REGULAR SALARIES	209	627	418	-66.7%
PROFESSIONAL SERVICES - LEGAL	-	-	-	-
CONTRACTUAL SERVICES	2,893	2,100	(793)	37.8%
UTILITY SERVICES-ELECTRICITY	-	-	-	-
UTILITY SERVICES-WATER	-	-	-	-
RENTALS AND LEASES	-	-	-	-
REPAIRS AND MAINTENANCE	1,674	1,500	(174)	11.6%
OFFICE SUPPLIES	-	-	-	-
RISK MANAGEMENT	8,103	8,103	-	0.0%
LICENSES AND FEES	237	-	(237)	0.0%
IMPROVEMENTS O/T BUILDINGS	-	825	825	-
<b>TOTAL OPERATING EXPENSES :</b>	<u>13,116</u>	<u>13,155</u>	<u>39</u>	<u>-0.3%</u>
<b>TOTAL ADMINISTRATION</b>	<u>\$ 13,116</u>	<u>\$ 13,155</u>	<u>\$ 39</u>	<u>-0.3%</u>

**CHART E**

**MIAMI SPRINGS GOLF & COUNTRY CLUB  
ANALYSIS OF ROUNDS PLAYED  
FOR THE PERIODS ENDING:  
ROUNDS PLAYED**

**GREEN & CART FEES  
TYPE  
RACK RATES**

Weekend Non-Resident  
Weekday Non-Resident  
Weekend/Holiday Resident  
Weekday Resident  
**TOTALS FOR TOP RACK RATES**

**SEASONAL(A); DISCOUNT(B);  
PROMOTIONAL RATES(C)**  
resident Weekend > 11:00 (B)  
Non resident Weekend > 11:00 (B)  
Twi-Light-Weekday  
Twi-Light-Weekend  
Tee Time USA  
Shootout (C)  
Group Rate Weekday (B)  
Group Rate Weekend (B)  
Doral Academy  
Prime Timers (C)  
Teacher, Police, Fire  
Men's Golf Assoc.(A)  
Women's Golf Assoc.(A)  
Junior  
Junior with Parent  
All Angels  
Golf Pass Weekend (C)  
PGA Golf Pass Weekday (C)  
PGA Member  
Can-Am Golf (B)  
Weekend Tournament  
Tax Exempt Tournament  
Other Cart  
Replay 18 Holes  
Replay 9 Holes

**TOTALS FOR OTHER DISCOUNTED  
RACK RATES**

**TOTALS FOR ALL RACK RATES**

**Membership Activity:**  
Member 18 Hole cart  
9-Hole Member Cart Rate  
Trail Fee  
Membership pro rated income  
Member walk  
**TOTALS FOR ALL MEMBER ROUNDS**

**TOTALS FOR ALL PAID ROUNDS 1ST Qtr 2008**

Employee Rounds  
Comp rounds

12/31/2007					
Number	%	Revenues	%	Avg Per Round	
734	7.4%	35,643	13.5%		
912	9.1%	33,557	12.7%		
298	3.0%	12,551	4.8%		
176	1.8%	5,560	2.1%		
<b>2,120</b>	<b>21.3%</b>	<b>87,311</b>	<b>33.1%</b>	<b>\$ 41.18</b>	

732	7.3%	24,814	9.4%		
47	0.5%	1,977	0.7%		
1437	14.4%	40,401	15.3%		
984	9.9%	29,296	11.1%		
0	0.0%	-	0.0%		
358	3.6%	8,554	3.2%		
0	0.0%	-	0.0%		
368	3.7%	15,588	5.9%		
0	0.0%	-	0.0%		
95	1.0%	1,990	0.8%		
334	3.4%	8,263	3.1%		
56	0.6%	2,407	0.9%		
20	0.2%	490	0.2%		
40	0.4%	299	0.1%		
37	0.4%	666	0.3%		
0	0.0%	-	0.0%		
0	0.0%	-	0.0%		
0	0.0%	-	0.0%		
66	0.7%	1,187	0.5%		
68	0.7%	2,129	0.8%		
0	0.0%	-	0.0%		
670	6.7%	18,791	7.1%		
24	0.2%	432	0.2%		
0	0.0%	-	0.0%		
2	0.0%	24	0.0%		
<b>5,338</b>	<b>53.6%</b>	<b>157,308</b>	<b>59.6%</b>	<b>\$ 29.47</b>	

**TOTALS FOR ALL RACK RATES**

1,018	10.2%	18,314	6.9%		
71	0.7%	846	0.3% **		
70	0.7%	-	0.0%		
6	0.1%	72	0.0%		
1345	13.5%	-	0.0%		
<b>2510</b>	<b>25.2%</b>	<b>19,232</b>	<b>7.3%</b>	<b>\$ 7.66</b>	

**TOTALS FOR ALL PAID ROUNDS 1ST Qtr 2008**

167	-	-	-		
4	-	-	-		
<b>9,968</b>	<b>100.0%</b>	<b>263,851</b>	<b>100.0%</b>	<b>\$ 26.47</b>	

12/31/2006					
Number	Revenues	Per Round	Avg		
1049	49,734				
893	32,398				
136	5,684				
142	4,420				
<b>2,220</b>	<b>92,236</b>	<b>\$</b>	<b>41.55</b>		

212	7,164				
388	14,217				
2823	74,432				
0	-				
17	551				
321	6,973				
32	1,017				
355	14,500				
44	939				
282	6,060				
149	5,438				
13	279				
59	442				
68	1,223				
18	538				
67	1,205				
97	2,866				
64	1,920				
201	5,979				
58	1,043				
1	18				
2	24				
<b>5,271</b>	<b>146,828</b>	<b>\$</b>	<b>27.86</b>		

**TOTALS FOR ALL RACK RATES**

872	15,687				
85	1,013				
103					
1161					
<b>2221</b>	<b>16,700</b>	<b>\$</b>	<b>7.52</b>		

**TOTALS FOR ALL PAID ROUNDS 1ST Qtr 2008**

208					
29					
<b>9,712</b>	<b>255,764</b>	<b>\$</b>	<b>26.33</b>		





# Miami-Dade County Public Schools

*giving our students the world*

Superintendent of Schools  
Rudolph F. Crew, Ed.D.

April 11, 2008

Miami-Dade County School Board  
Agustin J. Barrera, Chair  
Pelta Tabares Hantman, Vice Chair  
Renier Diaz de la Portilla  
Evelyn Langlieb Greer  
Dr. Wilbert "Tee" Holloway  
Dr. Martin Karp  
Ana Rivas Logan  
Dr. Marta Pérez  
Dr. Solomon C. Stinson

Mr. James R. Borgmann  
City Manager  
City of Miami Springs  
201 Westward Drive  
Miami Springs, Florida 33166

**Re: Springsview Elementary Media Center Project**

Dear Mr. Borgmann:

On behalf of Miami-Dade County Public Schools, and consistent with the spirit of the Interlocal Agreement for Public School Facilities Planning (Interlocal), I am pleased to share with you the plans for the replacement of the existing media center at Springsview Elementary School, with a new state of the art media center. As per your request, we have attached for your use and staff's review and information the project's civil engineering design plans (the site plan and elevations were submitted to you under separate correspondence).

As described at our meeting with the City, the project consists of the construction of an approximately 4,000 square-foot building adjacent to the existing administration area and 12 additional parking spaces to address the current deficiency; two existing relocatable buildings will also be removed from the site prior to the start of construction. As previously discussed, this project will not add capacity to this school, merely enhance the instructional quality. At the completion of the project, there will be the same number of teachers and students at this facility.

At our recent meeting, we discussed the process established in the Interlocal for coordination between local governments and the School District, for reviewing new school facilities or major additions. This project does not fall under either of the two categories; however, we are happy to provide the attached information as a courtesy. Lastly, if you would like us to make a brief presentation to the City Council, for informational purposes, please let me know and I will arrange it. Once again, thank you for your cooperation and interest in improving the quality of education in the City of Miami Springs.

Sincerely,

Ivan M. Rodriguez, R.A.  
Director II

IMR:ir  
L-505  
Enclosure

Agenda Item No. 3-C

City Council Meeting of:

cc: Ms. Ana Rijo-Conde  
Mr. Fernando Albuerne  
Ms. Shari Lee

APRIL 28, 2008

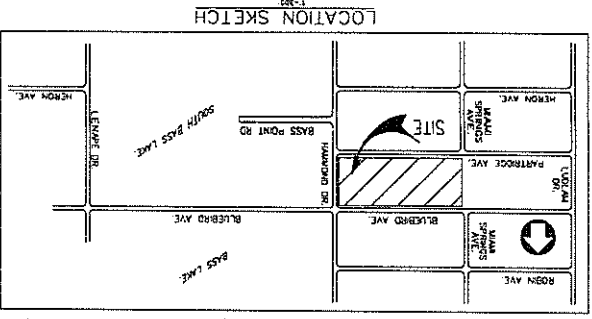
CITY OF MIAMI SPRINGS  
2008 APR 16 PM 3:17

Facilities Planning

Ana Rijo-Conde, AICP, Planning Officer • 1450 N.E. 2nd Avenue, Suite 525 • Miami, Florida 33132  
305-995-7285 • FAX 305-995-4760 • [arijo@dadeschools.net](mailto:arijo@dadeschools.net)

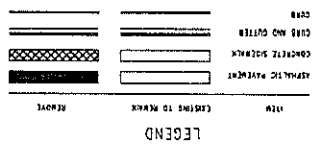




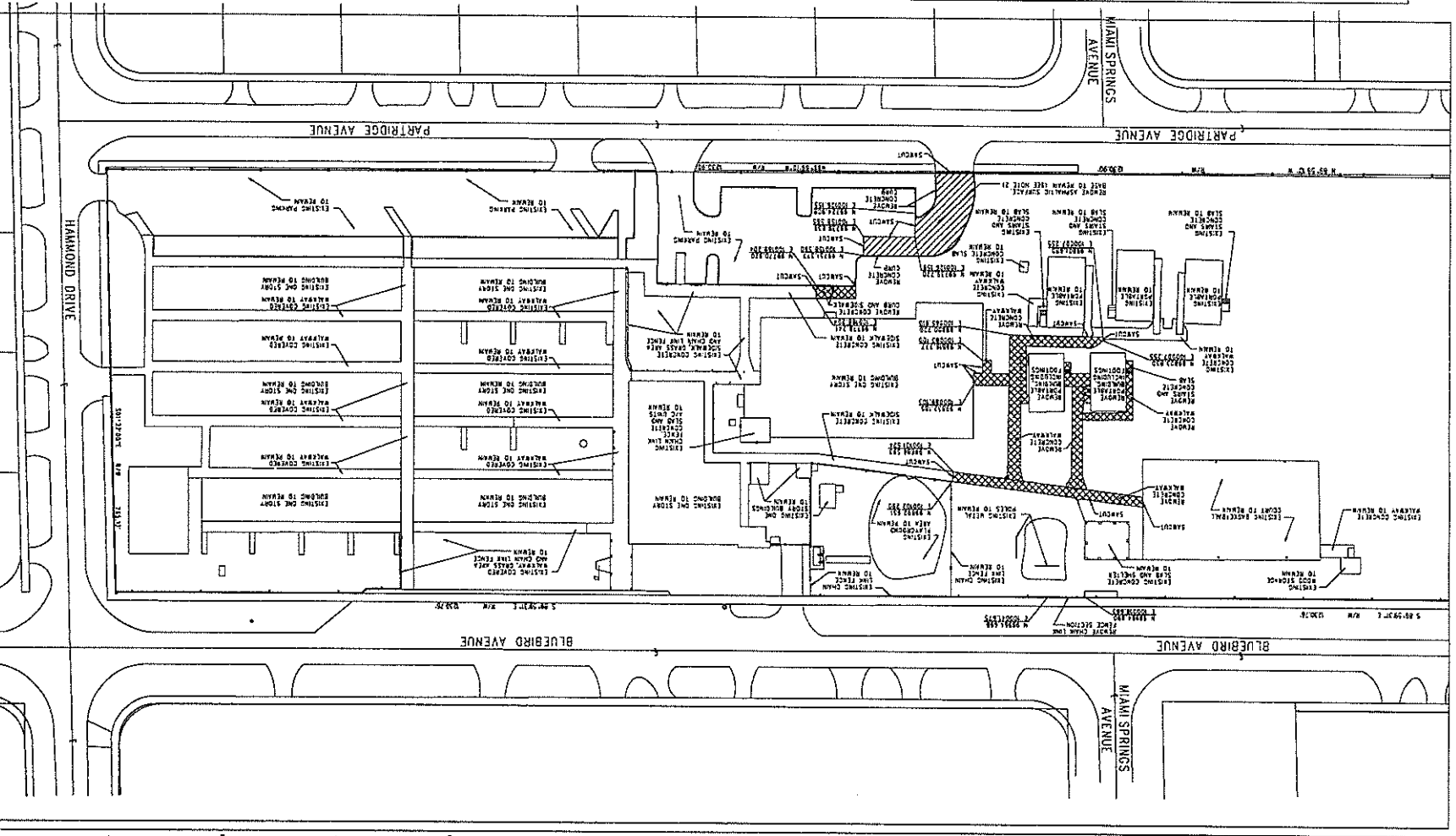


**NOTE**

1. SEE ARCHITECT'S RECORD FROM SHEET 01.
2. REMOVE EXISTING CONCRETE AND REINFORCEMENT TO BE REPAIRED AND RECONSTRUCTED TO MATCH EXISTING CONDITIONS.
3. EXISTING LINTEOL BASE TO REMAIN UNLESS OTHERWISE NOTED.



NOT FOR PERMIT FOR INFORMATION ONLY

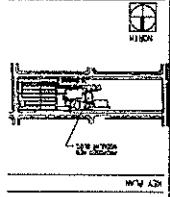


**DEMOLITION PLAN**  
SHEET TITLE

C1.101

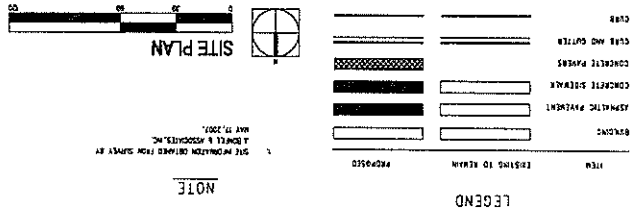
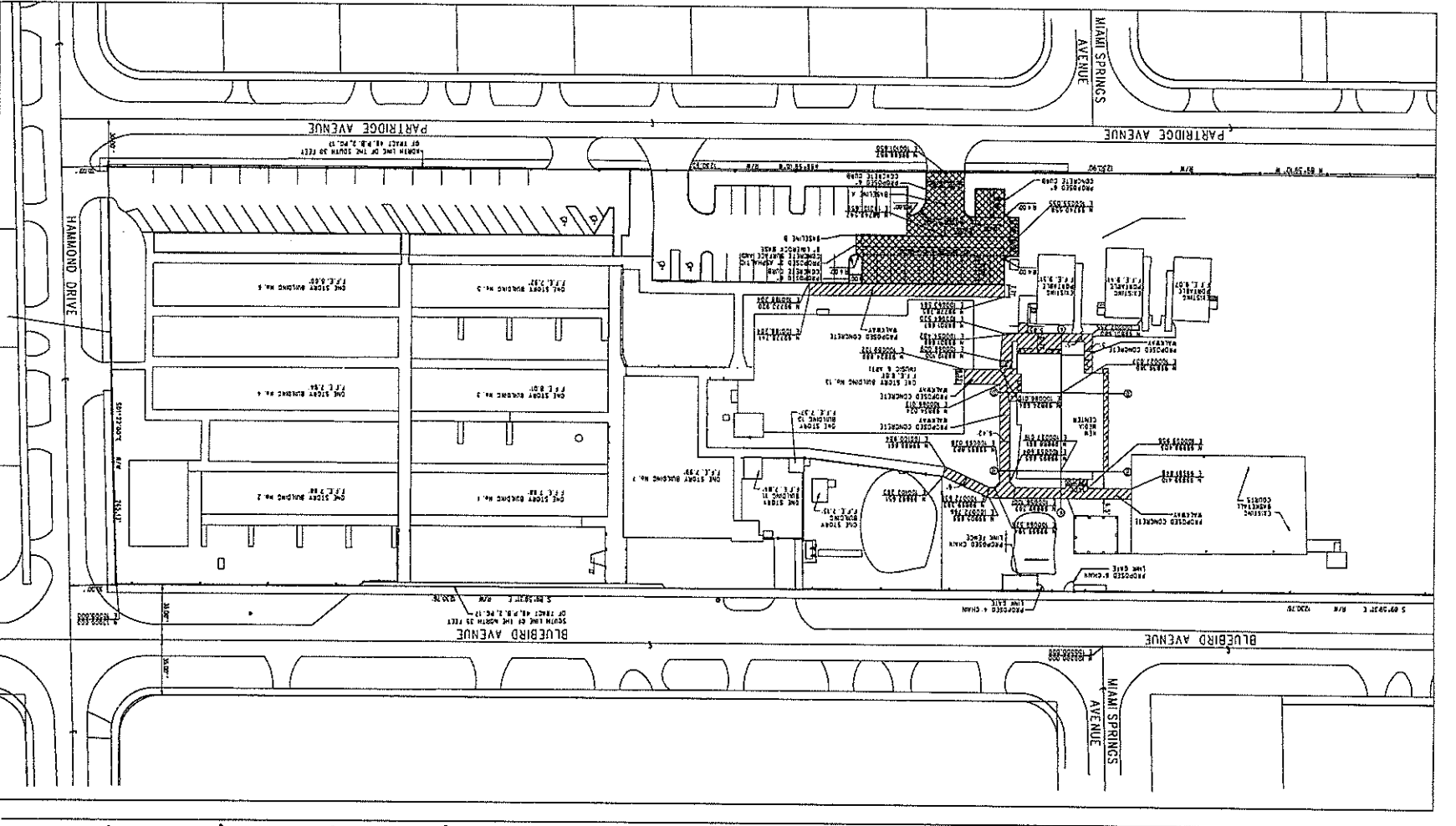
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SCALE	1"=20'
REVISION	
DATE	
DESCRIPTION	

DATE	01/11/09
DESCRIPTION	
DATE	
DESCRIPTION	
DATE	
DESCRIPTION	
DATE	
DESCRIPTION	
DATE	
DESCRIPTION	



SPRINGS Candela DMM  
NEW STAIRS AND MEAN CENTER  
MCCP'S PROJ. # 001133

MIAMI-DADE COUNTY PUBLIC SCHOOLS  
SPRINGVIEW ELEMENTARY  
1127 BLUEBIRD AVE  
MIAMI SPRINGS, FL 33156



C2.1.01

SITE PLAN

SHEET TITLE

**MIAMI-DADE COUNTY PUBLIC SCHOOLS**  
**SPRINGVIEW ELEMENTARY**  
 MIAMI SPRINGS, FL 33196  
 NEW TRAINING CENTER  
 KDCPS PROJ. #0133  
 SPLITTS CANDELA DMM

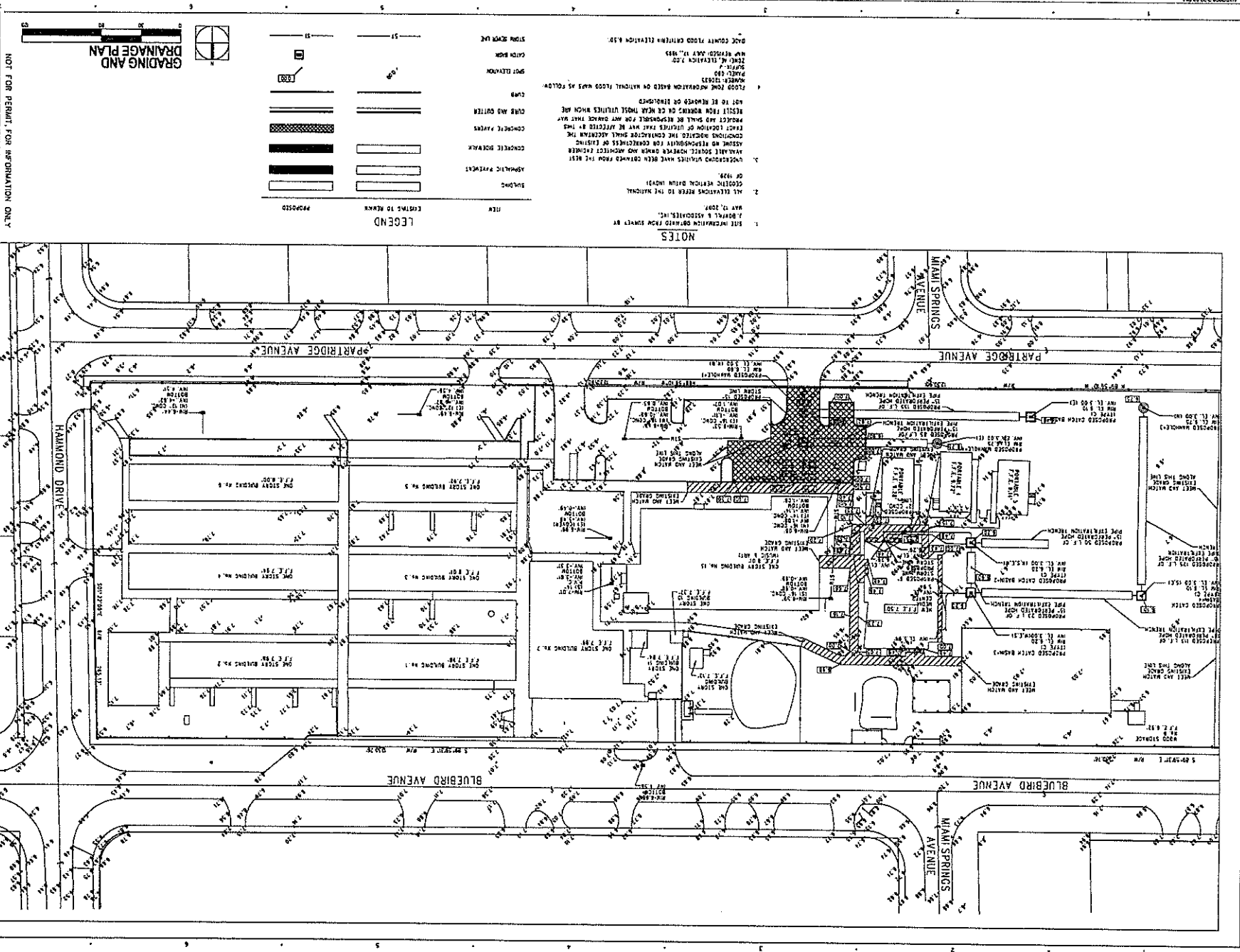
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 PROJECT NO. 0133  
 DESIGN NO. 0133  
 WORK DATE 11/11/01

DATE 11/11/01  
 KIP PLAN  
 NORTH  
 SCALE 1"=20'  
 SHEET NO. 0133  
 DESIGNER  
 PROJECT NO. 0133

SECTION OF RECORD, RECORD L&C  
 RECORD NO. 0133

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GRADING AND DRAINAGE PLAN  
 CS 1.01



**NOTES**

1. SITE INFORMATION OBTAINED FROM SHEETS AT 2. GENERAL & SPECIFICS, INC. MAY 13, 2007
2. ALL ELEVATIONS REFER TO THE NATIONAL GEODETIC DATUM (NAD 83)
3. UNDESIGNED UTILITIES HAVE BEEN DERIVED FROM THE BEST AVAILABLE SOURCE: POWER, WATER AND SEWERAGE DEPARTMENTS. ASSUME NO RESPONSIBILITY FOR CORRECTNESS OF EXISTING CONDITIONS UNLESS THE CONTRACTOR SHALL ACCEPT THE FACT LOCATION OF UTILITIES SHALL BE AT THEIR OWN RISK AND SHALL BE RESPONSIBLE FOR ANY DAMAGE THAT MAY RESULT FROM WORKING ON OR NEAR THESE UTILITIES WHICH ARE NOT TO BE MARKED OR ON MARKERS OR BENCHMARKS.
4. FLOOD INFORMATION BASED ON NATIONAL FLOOD MAPS AS FOLLOWS:  
 FLOOD MAP SYMBOLS:  
 PANEL 650  
 SHEET 12345  
 DATE 1983  
 MIAMI COUNTY FLOOD CONTROL DISTRICT  
 DATE 1983

**LEGEND**

ITEM	EXISTING TO REMAIN	PROPOSED
SURFACE	[Symbol]	[Symbol]
ASPHALTIC PAVEMENT	[Symbol]	[Symbol]
CONCRETE SIDEWALK	[Symbol]	[Symbol]
CONCRETE DRIVE	[Symbol]	[Symbol]
CONCRETE PAVEMENT	[Symbol]	[Symbol]
CURB AND GUTTER	[Symbol]	[Symbol]
CURB	[Symbol]	[Symbol]
SPOT ELEVATION	[Symbol]	[Symbol]
CATCH BASIN	[Symbol]	[Symbol]
STONE MANHOLE	[Symbol]	[Symbol]



SITE UTILITIES PLAN

SHEET TITLE

NOT FOR PERMIT. FOR INFORMATION ONLY

PROJECT NO.	100024393
OWNER	MAMA DAVID PUBLIC SCHOOLS
PROJECT NAME	SPRINGVIEW ELEMENTARY
DATE	12-20-13
REGISTERED PROFESSIONAL ENGINEER	SPILLS Candela DMJM
REGISTERED NO.	15985
STATE	FL



KEY PLAN

COMMENTS

SPILLS Candela DMJM

MDOPS PROJ# 40135

MAMA DAVID PUBLIC SCHOOLS

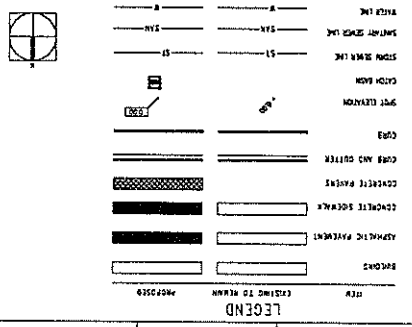
1250 WILSON AVE

MAMA DAVID PUBLIC SCHOOLS

SPRINGVIEW ELEMENTARY

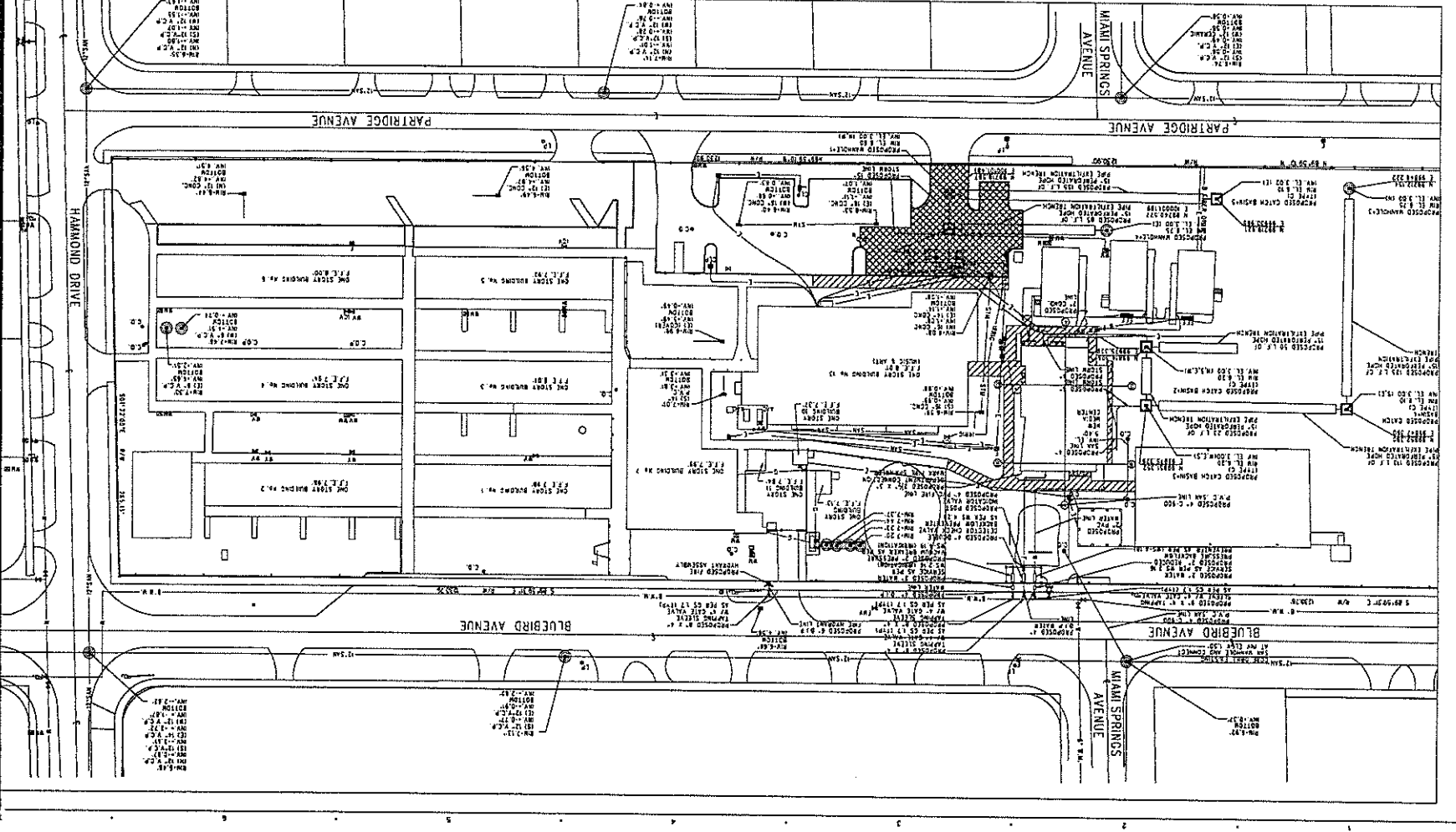


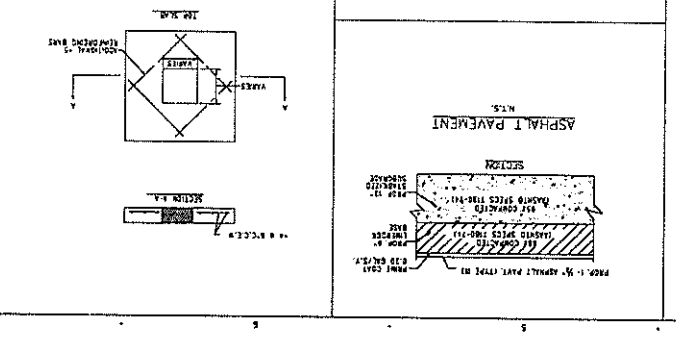
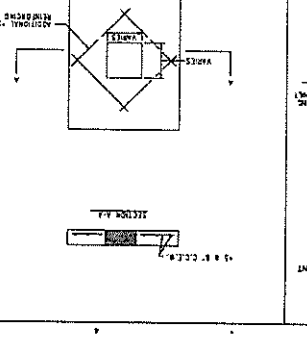
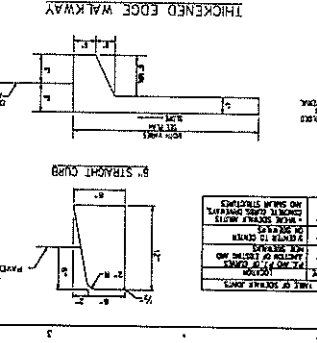
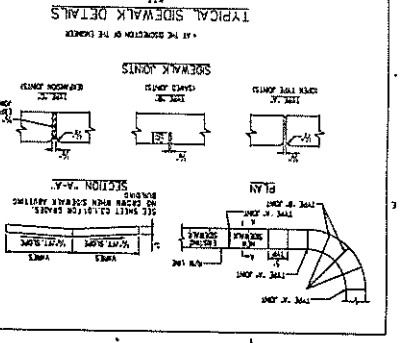
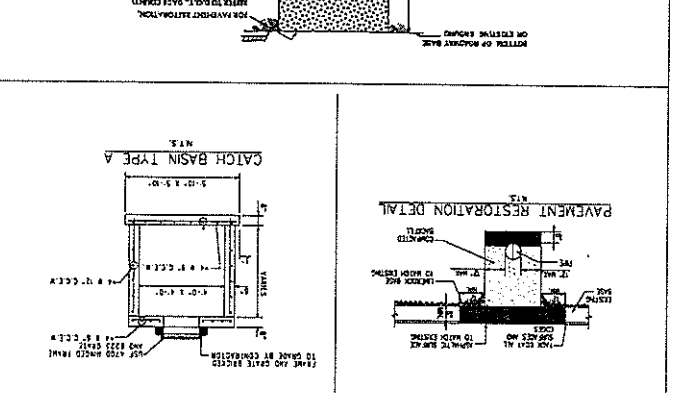
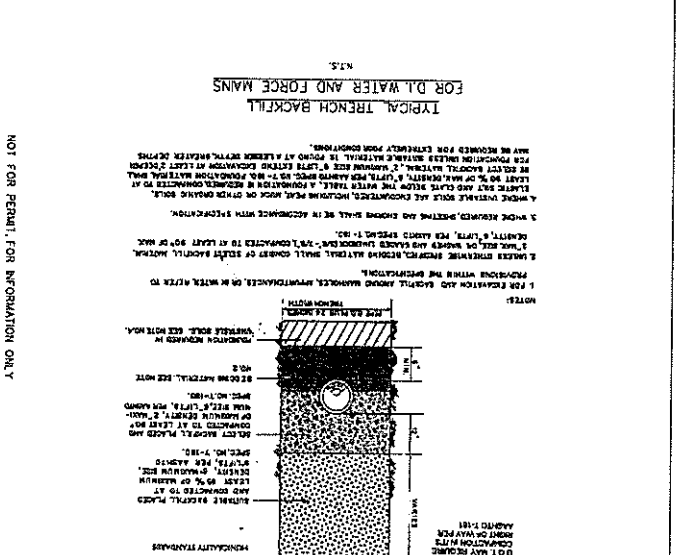
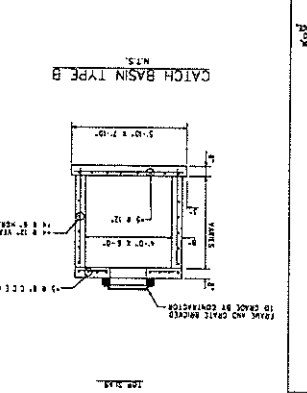
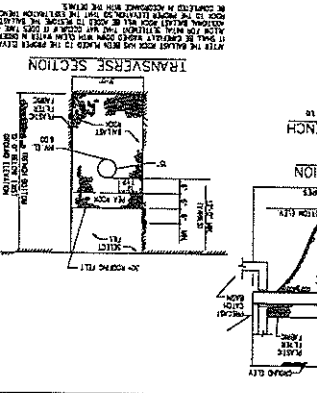
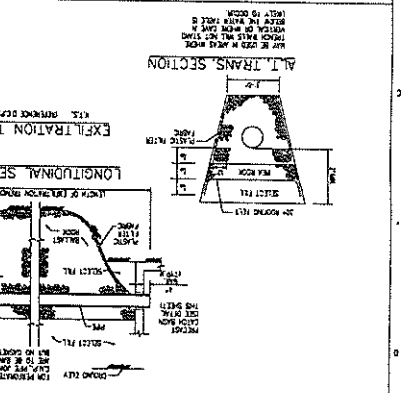
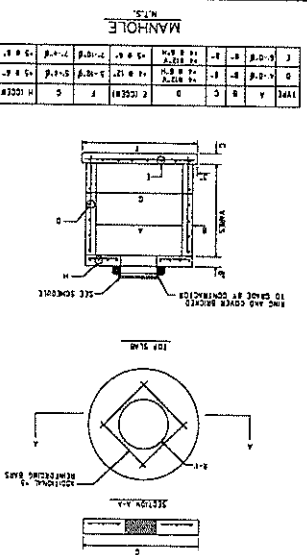
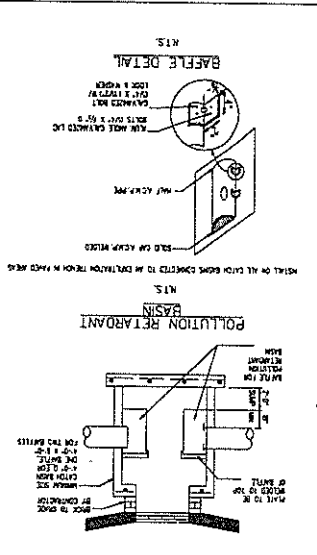
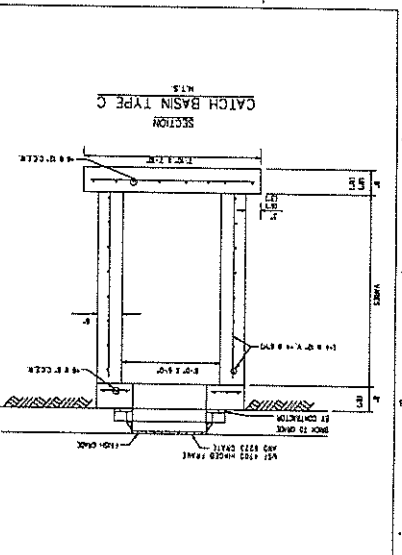
SITE UTILITIES PLAN



**NOTES**

1. SITE INFORMATION OBTAINED FROM SUDAV BY J. JENSEN & ASSOCIATES, INC. MAY 15, 2013.
2. ALL UTILITIES REFER TO THE BATHYON LOCALITY OFFICIAL PLAN REPORT OF MAY 15, 2013.
3. UNDERGROUND UTILITIES HAVE BEEN OBTAINED FROM THE BEST AVAILABLE SOURCE. HORIZONTAL AND VERTICAL POSITIONS ASSUMED TO BE APPROXIMATELY FOR CONSTRUCTION. THE CONTRACTOR SHALL VERIFY THE LOCATION OF UTILITIES THAT MAY BE INTERFERED BY THIS PROJECT AND SHALL BE RESPONSIBLE FOR ANY DAMAGES THAT MAY BE INCURRED ON THESE UTILITIES WHICH ARE NOT TO BE REPAIRED OR ENCLOSED.





NOT FOR PERMIT, FOR INFORMATION ONLY

**CS.101**

**DETAILS AND NOTES**

**MARKOVIC COUNTY PUBLIC SCHOOLS**

**SPRINGVIEW ELEMENTARY**

11400 W. SPRINGVIEW BLVD. SUITE 100  
DENVER, CO 80202

ADDITIONAL PROJECT INFORMATION:

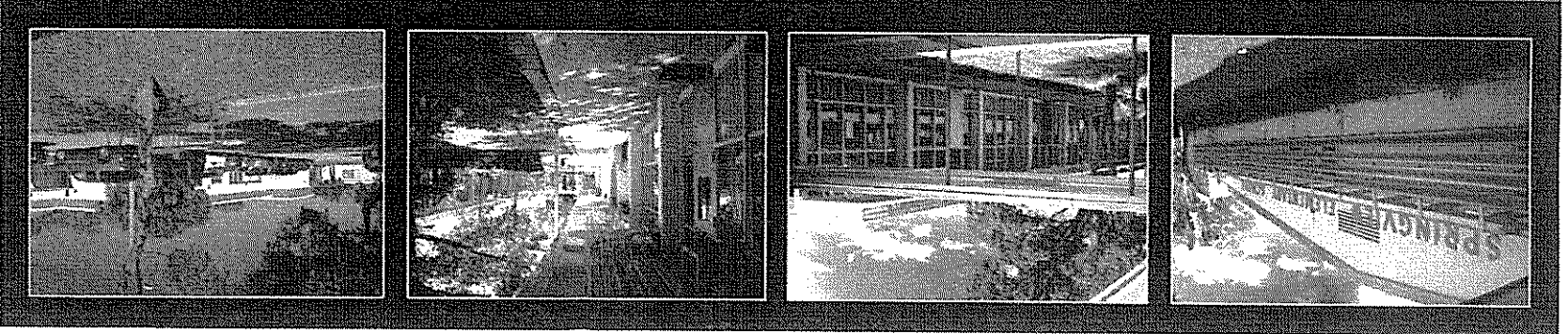
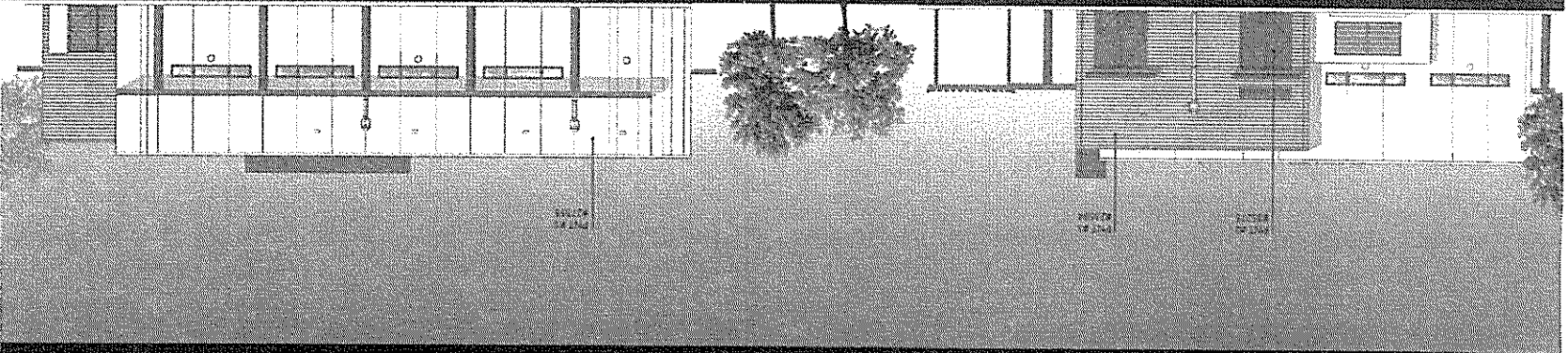
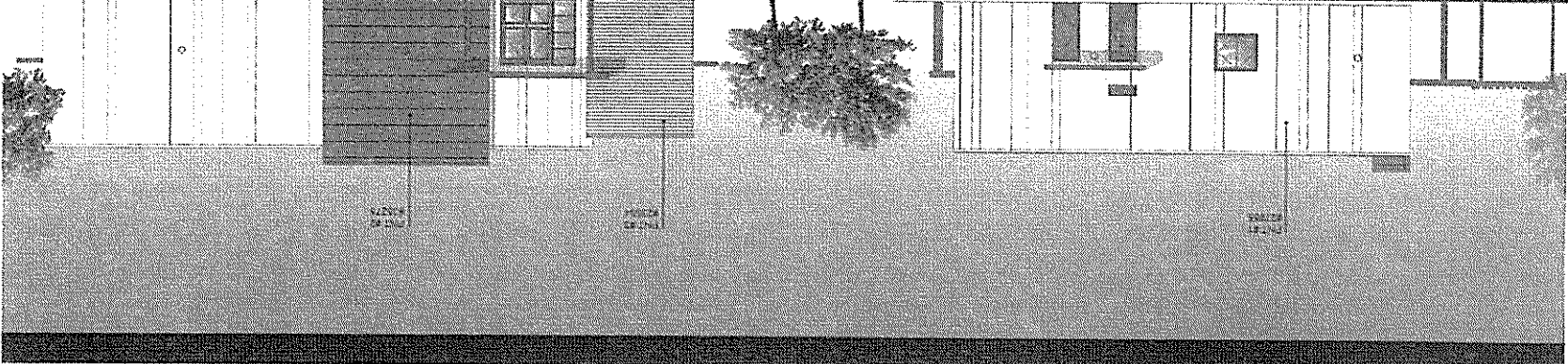
NO.	DATE	REVISION

PROJECT NO. 01-02-01

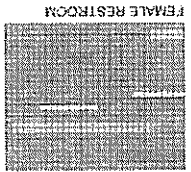
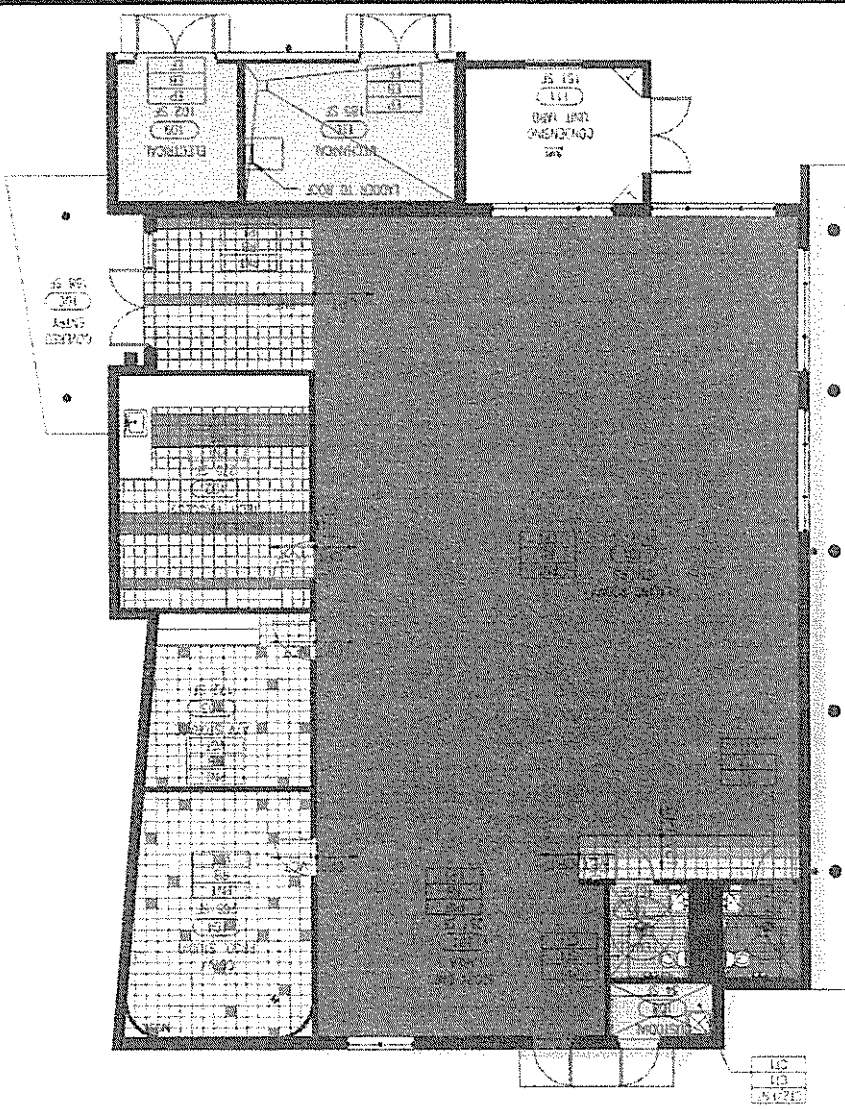
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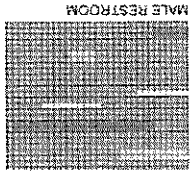
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FEMALE RESTROOM



MALE RESTROOM