

Parks and Recreation Department

Mission Statement

The City of Miami Springs Parks and Recreation Department will enrich the quality of life for the people of Miami Springs by providing significant recreational opportunities in exemplary parks and recreation environments.

Parks and Recreation - Administration

The Parks and Recreation Department serves as a community resource for all of the sports, recreational and cultural activities in the City, including cooperative relationships with all local groups. The Parks and Recreation Department is now divided into five major divisions – Administration, Aquatics, Parks Maintenance, Programming and Athletics. All divisions, through the Recreation Director, are responsible for coordinating internally with each other as well as externally with the residents, volunteers and volunteer organizations.

The **Administration Division** is responsible for overall operation of the Parks & Recreation Department and ensuring it is responsive to the needs of the residents.

The **Aquatics Division** is responsible for operating the pool and all related water sports activities and related facilities.

The **Parks Maintenance Division** is responsible for the condition of all recreational facilities, fields and parks.

The **Programming Division** is responsible for all non-sports and cultural activities including after-school and summer camp programming, and special City events such as Easter Egg Hunt, Daddy Daughter Dance, Christmas, July 4th, etc.

The **Athletic Division** is responsible for all indoor and outdoor non-Aquatic sporting and leisure activities and their associated facilities. For example, basketball, dodgeball, micro-soccer, walking club, etc.

Goals

To provide opportunities for residents to have leisure, recreation and improve their social, mental and physical well-being through participation in a variety of recreational and cultural activities in a safe environment.

Objectives

- Conduct cooperative youth and adult sports programs including but not limited to soccer, basketball, baseball, football (tackle) and flag football.
- Provide additional “non-athletic” youth, adult, senior programs and increase participation in the Teen Program at the Recreation Center.
- Conduct periodic meetings with local non-City organizations that co-sponsor programs through the Recreation department.
- Increase our overall Recreational Programs by 10%

Parks and Recreation - Administration

2013-14 Accomplishments

- Increased our Youth Basketball League by 10%
- Implemented a new Get-Fit Summer Program
- Increased our 5K participation by 5%
- Increased After School Care and School Holiday Camp attendance by 5%
- Installed new Fitness Room Equipment
- Changed our Summer Camp Program to include three (3) week Sessions, also continued to offer full 10 week program.

FY 2014-15 Budget Highlights

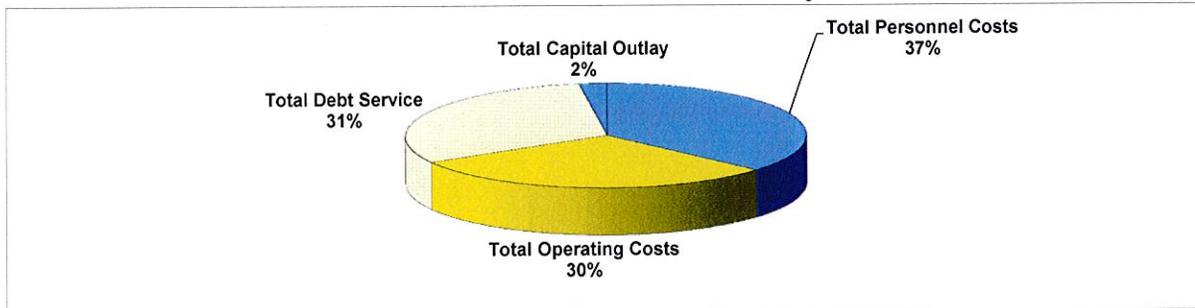
- Proposed budget is \$458,202 or 29% higher than FY2013/2014.
- Increase is due to the budgeting of approx. \$438,000 for the annual debt service on the new aquatic facility borrowing.
- Budget includes the reclassifying of an Administrative division employee to the Field Maintenance division as Recreation Maintenance Supervisor.
- A new position of Recreation Coordinator was established so that two current staff members may be promoted into those positions for FY2014-15.
- Budget provides funding for a pavilion at Stafford Park costing \$45,000 and a payback of 7 years from rental revenues. Pavillion will be paid from proceeds of the new borrowing for the aquatic facility/Stafford renovation projects.
- Budget Summary:

| | |
|------------------------|--------------------|
| Budgeted Revenues | \$ 402,280 |
| Budgeted Expenditures | <u>\$2,036,470</u> |
| Net cost of Department | <u>\$1,634,190</u> |
- Both the Tennis contractor and the Pelican Playhouse have agreed to maintain the same reduced annual fee of \$15,000 and \$18,000 respectively, FY2015.

RECREATION DEPARTMENT
Administration Division - Expenditure Detail

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|--------------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| PERSONNEL | | | | | | |
| Salaries | \$ 327,221 | \$ 319,379 | \$ 329,497 | \$ 282,917 | 13.9% | -14.1% |
| Part Time Year Round | 156,973 | 157,609 | 185,000 | 185,000 | 9.1% | 0.0% |
| Overtime | 5,656 | 5,519 | 6,000 | 6,000 | 0.3% | 0.0% |
| Seasonal Emp | 75,962 | 64,936 | 120,000 | 120,000 | 5.9% | 0.0% |
| Payroll Taxes | 43,538 | 42,131 | 45,474 | 41,612 | 2.0% | -8.5% |
| Pension & Retirement | 47,157 | 48,248 | 43,023 | 41,221 | 2.0% | -4.2% |
| Health Insurance | 46,338 | 45,030 | 47,464 | 49,971 | 2.5% | 5.3% |
| Workers' Compensation | 5,258 | 20,773 | 16,637 | 20,401 | 1.0% | 22.6% |
| Unemployment Compensation Tax | 92 | 174 | - | - | 0.0% | 0.0% |
| Total Personnel Costs | \$ 708,195 | \$ 703,799 | \$ 793,095 | \$ 747,122 | 36.7% | -5.8% |
| OPERATING | | | | | | |
| Professional Services | - | - | 1,500 | 1,500 | 0.1% | 0.0% |
| Contractual Services | 71,234 | 71,081 | 92,311 | 80,872 | 4.0% | -12.4% |
| Officials/Referees | 41,684 | 31,174 | 46,304 | 47,104 | 2.3% | 1.7% |
| Travel & Related Costs | 3,600 | 3,600 | 3,600 | 3,600 | 0.2% | 0.0% |
| Utility Services | 115,100 | 115,635 | 108,523 | 117,000 | 5.7% | 7.8% |
| Repairs & Maintenance | 49,592 | 45,426 | 31,345 | 48,000 | 2.4% | 53.1% |
| Rentals & Lease | 2,025 | 2,402 | 1,935 | 1,935 | 0.1% | 0.0% |
| Printing & Binding | 530 | 1,464 | 3,000 | 3,000 | 0.1% | 0.0% |
| Promotions & recreational activities | 63,621 | 61,155 | 68,775 | 77,210 | 3.8% | 12.3% |
| Uniforms | 1,917 | 3,307 | 2,500 | 2,500 | 0.1% | 0.0% |
| Office Supplies | 2,958 | 2,183 | 5,000 | 5,000 | 0.2% | 0.0% |
| Operating Supplies | 63,758 | 62,015 | 90,471 | 82,021 | 4.0% | -9.3% |
| Postage | 133 | 126 | 123 | 200 | 0.0% | 62.6% |
| Uniforms-Basketball/Football | 8,467 | 6,796 | 11,885 | 6,900 | 0.3% | -41.9% |
| Dues, Memberships & Subsc. | 884 | 1,073 | 1,500 | 1,500 | 0.1% | 0.0% |
| Pelican Playhouse Costs | 22,416 | 21,799 | 18,000 | 33,000 | 1.6% | 83.3% |
| Training & Education | 1,300 | 180 | 2,250 | 2,250 | 0.1% | 0.0% |
| Liability Insurance | 75,588 | 70,056 | 74,620 | 75,789 | 3.7% | 1.6% |
| Fleet Maintenance | 10,184 | 13,594 | 9,850 | 9,850 | 0.5% | 0.0% |
| Fuels, Oils, Lubricants | 5,516 | 4,102 | 3,500 | 4,200 | 0.2% | 20.0% |
| Transfers to Debt Service Fund | 187,401 | 187,401 | 187,401 | 632,401 | 31.1% | 237.5% |
| Telephone/Internet | 14,269 | 10,313 | 4,754 | 8,516 | 0.4% | 79.1% |
| Total Operating Costs | \$ 742,177 | \$ 714,882 | \$ 769,147 | \$ 1,244,348 | 61.1% | 61.8% |
| CAPITAL OUTLAY | | | | | | |
| Improvements Other than Bldg | 38,417 | 252,750 | - | 45,000 | 2.2% | 0.0% |
| Machinery & Equipment | 90,111 | - | 16,000 | - | 0.0% | 0.0% |
| Total Capital Outlay | \$ 128,528 | \$ 252,750 | \$ 16,000 | \$ 45,000 | 2.2% | 0.0% |
| TOTAL EXPENSES | \$ 1,578,900 | \$ 1,671,431 | \$ 1,578,242 | \$ 2,036,470 | 100.0% | 29.0% |

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Personnel Summary

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|-------------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| Recreation Director | 1 | 1 | 1 | 1 | 16.7% | 0.0% |
| Recreation Leader | 0 | 0 | 1 | 1 | 16.7% | 0.0% |
| Programs Division Supervisor | 1 | 1 | 1 | 0 | 0.0% | -100.0% |
| Administrative Assistant III | 1 | 1 | 1 | 1 | 16.7% | 0.0% |
| Sports Division Supervisor | 1 | 1 | 1 | 0 | 0.0% | -100.0% |
| Recreation Coordinator | 0 | 0 | 0 | 2 | 33.3% | 100.0% |
| Recreation Specialist II | 3 | 3 | 2 | 0 | 0.0% | -100.0% |
| Special Events/Program Supervisor | 0 | 0 | 0 | 1 | 16.7% | 100.0% |
| Total of Full-Time Employees | 7 | 7 | 7 | 6 | 100.0% | -14.3% |
| Part time Employees | | | | | | |
| Recreation Leader (seasonal) | 32 | 30 | as needed | as needed | 0.0% | 0.0% |
| Recreation Leader (year-round) | 13 | 13 | as needed | as needed | 0.0% | 0.0% |
| Total of Part time employees | 45 | 43 | 0 | 0 | 0.0% | 0.0% |
| DIVISION TOTAL | 52 | 50 | 7 | 6 | 100.0% | 0.0% |

Recreation - Pool

The **Aquatics Division** operates and maintains the Miami Springs Municipal Pool, a 50-meter, 349,000-gallon pool staffed by American Red Cross certified lifeguards and instructors and supervised by a State-Licensed Swimming Pool Operator. The pool is open year-round, and serves as the home for the Miami Springs High School Swim and Water Polo Teams.

Goals

Increase pool usage by a minimum of 10% over 2011-12 attendance levels.

Increase facility rentals by 10%

Increase Yearly Memberships by 10%

Objectives

- Increase marketing efforts to Miami-Dade County high school swim teams for additional swim meets.
- Offer additional family-oriented activities during "open swim" sessions.

FY2013-14 Accomplishments

- Implemented an evening Water Aerobics Class

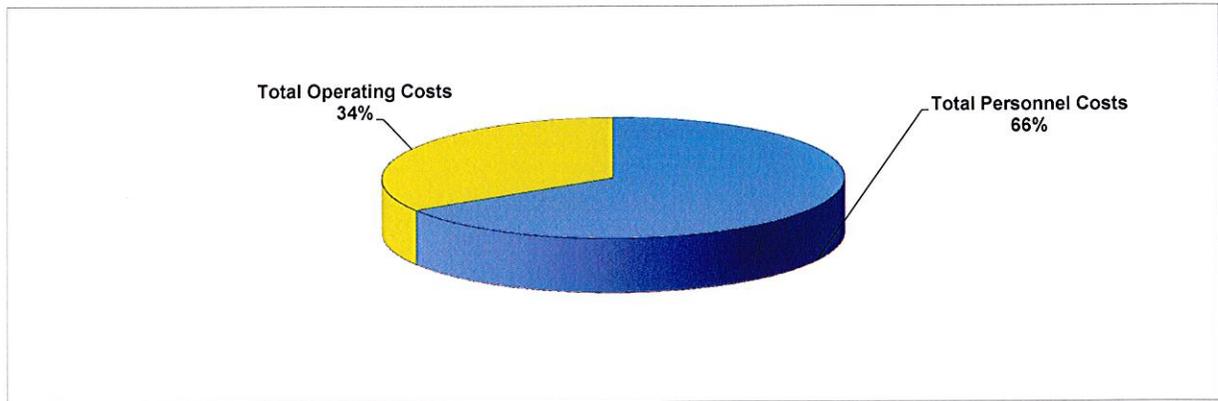
FY 2014-15 Budget Highlights

- Proposed budget is \$207,044 or 66% lower than FY2013/2014 since the pool will be closed after April 2015 when new facility construction will begin.
- Budget Summary:

| | |
|------------------------|------------------|
| Budgeted Revenues | \$ 15,200 |
| Budgeted Expenditures | <u>\$107,541</u> |
| Net cost of Department | <u>\$ 92,341</u> |

RECREATION DEPARTMENT
Aquatics Division - Expenditure Detail

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| PERSONNEL | | | | | | |
| Part Time Year Round | 94,679 | 87,816 | 125,000 | 61,268 | 57.0% | -51.0% |
| Overtime | | | | - | 0.0% | 0.0% |
| Seasonal Emp | 58,668 | 50,775 | 25,000 | \$0 | 0.0% | -100.0% |
| Payroll Taxes | 11,731 | 10,602 | 11,475 | 4,687 | 4.4% | -59.2% |
| Workers' Compensation | 1,307 | 4,058 | 3,904 | 5,205 | 4.8% | 33.3% |
| <i>Total Personnel Costs</i> | \$ 166,385 | \$ 153,251 | \$ 165,379 | \$ 71,160 | 66.2% | -57.0% |
| OPERATING | | | | | | |
| Utility Services | 28,818 | 33,148 | 38,637 | 19,734 | 18.4% | -48.9% |
| Repairs & Maintenance | 25,241 | 8,826 | 14,936 | - | 0.0% | -100.0% |
| Uniforms | | 3,470 | 4,300 | 500 | 0.5% | 100.0% |
| Operating Supplies | 34,906 | 28,877 | 37,713 | 11,462 | 10.7% | -69.6% |
| Dues, Memberships & Subsc. | 325 | 325 | 500 | 500 | 0.5% | 0.0% |
| Training & Education | - | 1,020 | 1,500 | 500 | 0.5% | -66.7% |
| Liability Insurance | 2,963 | 1,932 | 2,613 | 3,685 | 3.4% | 41.0% |
| <i>Total Operating Costs</i> | \$ 92,253 | \$ 77,598 | \$ 100,199 | \$ 36,381 | 33.8% | -63.7% |
| CAPITAL OUTLAY | | | | | | |
| Machinery & Equipment | - | 12,097 | 49,000 | - | 0.0% | 0.0% |
| <i>Total Capital Outlay</i> | \$ - | \$ 12,097 | \$ 49,000 | \$ - | 0.0% | 0.0% |
| TOTAL EXPENSES | \$ 258,638 | \$ 242,946 | \$ 314,578 | \$ 107,541 | 100.0% | -65.8% |



Personnel Summary

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|-----------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| Aquatics Supervisor | 0 | 0 | 0 | 0 | 0.0% | 0.0% |
| Recreation Program Coordinator | 0 | 0 | 0 | 0 | 0.0% | 0.0% |
| <i>Total Full-time employees</i> | 0 | 0 | 0 | 0 | 0.0% | 0.0% |
| <i>Part-time Employees</i> | | | | | | |
| Concession (Part time & seasonal) | 3 | 3 | as needed | as needed | 0.0% | 0.0% |
| Lifeguard (Part time & Seasonal) | 22 | 22 | as needed | as needed | 0.0% | 0.0% |
| <i>Total Part-time employees</i> | 25 | 25 | 0 | 0 | 0.0% | 0.0% |
| DIVISION TOTAL | 25 | 25 | 0 | 0 | 0.0% | 0.0% |

Recreation - Tennis

The **Tennis Division** provides well-maintained tennis and racquetball courts that are available for all age levels and playing abilities. The five tennis courts and two racquetball courts are also lighted for nighttime play. The Division provides pro shop services, organizes and promotes a variety of clinics, lessons and tournaments and hosts the Miami Springs High School Tennis Team's home matches.

Goals

To maintain the Tennis facility with positive images for all residents of the City of Miami Springs.

To increase memberships and play by 10% from FY2009-10.

Objectives

- To provide a variety of programs for adults and children on a social and competitive system.
- Provide promotional information to local businesses and hotels. Promote youth and adult leagues.

FY 2014-15 Budget Highlights

- Proposed budget shows a slight decrease from FY2013-14.

- Budget Summary:

| | |
|------------------------|-----------------|
| Budgeted Revenues | \$ -0- |
| Budgeted Expenditures | <u>\$19,851</u> |
| Net cost of Department | <u>\$19,851</u> |

RECREATION DEPARTMENT
Tennis Division - Expenditure Detail

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| OPERATING | | | | | | |
| Contractual Services | \$ 20,000 | \$ 20,000 | \$ 15,000 | \$ 15,000 | 75.6% | 0.0% |
| Utility Services | 4,928 | 5,173 | 5,467 | 4,851 | 24.4% | -11.3% |
| Repairs & Maintenance | 1,948 | | | - | 0.0% | 0.0% |
| <i>Total Operating Costs</i> | \$ 26,876 | \$ 25,173 | \$ 20,467 | \$ 19,851 | 100.0% | -3.0% |
| TOTAL EXPENSES | \$ 26,876 | \$ 25,173 | \$ 20,467 | \$ 19,851 | 100.0% | -3.0% |

Recreation – Parks Maintenance

The **Parks Maintenance Division** provides for the overall maintenance of the parks and ball fields. This includes ball field preparation, park clean-up, etc.

Goals

To improve the play ability of the athletic fields at Prince Field, Stafford Park and Dove Avenue Park.

Objectives

- Aerate fields a minimum of 2 times annually
- Establish a proper maintenance schedule to improve field conditions
- Provide daily maintenance to keep fields up to par year round
- Add Sod to areas that need additional Sod
- Add irrigation to our ball fields
- Laser Grade all Ball Fields
- Have our Maintenance Supervisor trained in all aspects regarding field maintenance, etc. (Trained, Certified and Licensed)

FY2013-14 Accomplishments

- Installed Musco Athletic Field Lighting at Stafford Park and Prince Field. Both fields meet the industry requirements of foot light candles.
- Stafford Park Field Renovation. (Soccer and Baseball Field)
- New Picnic tables for Pavilions at Prince
- New Bench's and Trash Receptacles at Peavy Dove and Stafford Park playgrounds.
- Installed a new maintenance shed at Peavy Dove.

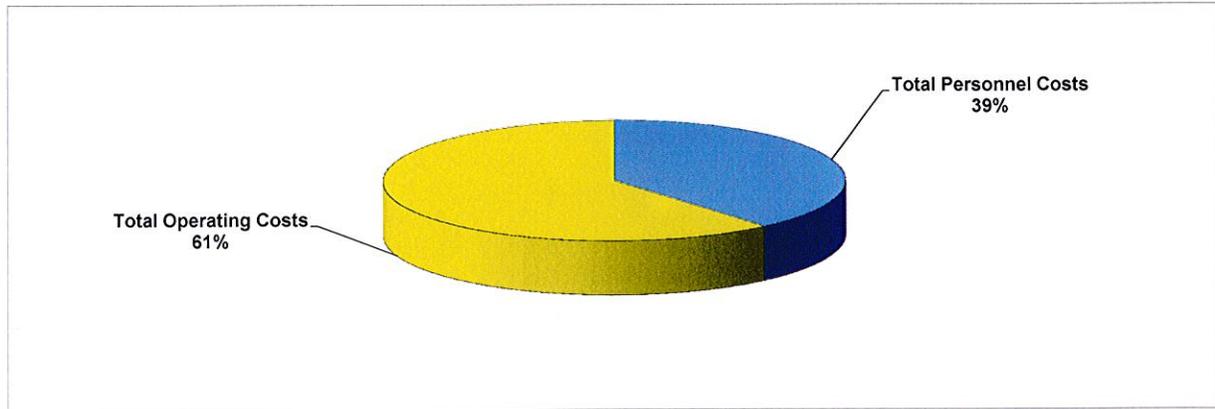
FY 2014-15 Budget Highlights

- Proposed budget is \$97,562 or 32.3% lower than FY2013/2014 since \$126,596 was budgeted in the prior year for the Stafford Park re-grassing.
- Budget includes the reclassifying of an Administrative division employee to this division as Recreation Maintenance Supervisor.
- Budget Summary:

| | |
|------------------------|------------------|
| Budgeted Revenues | \$ -0- |
| Budgeted Expenditures | <u>\$204,925</u> |
| Net cost of Department | <u>\$204,925</u> |

RECREATION DEPARTMENT
Parks Maintenance Division - Expenditure Detail

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| Salaries | \$ - | \$ - | \$ - | \$ 55,875 | 27.3% | 100.0% |
| Payroll Taxes | - | - | - | 3,383 | 1.7% | 100.0% |
| Pension & Retirement | - | - | - | 8,141 | 4.0% | 100.0% |
| Health Insurance | - | - | - | 11,893 | 5.8% | 100.0% |
| Workers' Compensation | - | - | - | 417 | 0.2% | 100.0% |
| Total Personnel Costs | \$ - | \$ - | \$ - | \$ 79,709 | 38.9% | 100.0% |
| OPERATING | | | | | | |
| Repairs & Maintenance | \$ 6,840 | \$ 3,478 | \$ 58,449 | \$ 6,500 | 3.2% | -88.9% |
| Rentals & Lease | - | - | 2,345 | 2,345 | 1.1% | 0.0% |
| Operating Supplies | 43,266 | 36,895 | 53,000 | 53,000 | 25.9% | 0.0% |
| Liability Insurance | - | - | - | 1,277 | 0.6% | 0.0% |
| Fuels, Oils, Lubricant | 4,324 | 5,783 | 6,500 | 6,500 | 3.2% | 0.0% |
| Contractual Services | 33,076 | 45,768 | 55,594 | 55,594 | 27.1% | 0.0% |
| Total Operating Costs | \$ 87,506 | \$ 91,924 | \$ 175,888 | \$ 125,216 | 61.1% | -28.8% |
| CAPITAL OUTLAY | | | | | | |
| Machinery & Equipment | - | 16,526 | 0 | 0 | 0.0% | 100.0% |
| Total Capital Outlay | \$ - | \$ 16,526 | \$ - | \$ - | 0.0% | 100.0% |
| TOTAL EXPENSES | \$ 87,506 | \$ 108,450 | \$ 175,888 | \$ 204,925 | 100.0% | 16.5% |



Personnel Summary

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|-----------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| Recreation maintenance Supervisor | 0 | 0 | 0 | 1 | 100.0% | 100.0% |
| Total Full-time employees | - | - | - | 1 | 100.0% | 100.0% |
| DIVISION TOTAL | - | - | - | 1 | 100.0% | 100.0% |

RECREATION DEPARTMENT PERFORMANCE MEASURES

| Indicator | 2011-12 Actual | 2012-13 Actual | 2013-14 Actual | 2014-15 Goal |
|---|-------------------|-------------------|-------------------|-----------------|
| Outputs | | | | |
| Increase participants in co-sponsored athletic programs by 5% | Yes | Yes | Yes | Yes |
| Assist the Optimist and Little League with registration and promotions | Yes | Yes | Yes | Yes |
| Increase number of teams in the adult basketball league by 2 | Yes | Yes | Yes | Yes |
| Add volleyball programs Open Gym/Leagues (Increase Attendance by 5%) | Yes | Yes | Yes | Yes |
| Sponsor "career day" during our summer program | Yes | Yes | No | Yes |
| Police and Fire Department to host a "Safety Program" for children who stay home alone, babysit, etc. | Yes | Yes | Yes | Yes |
| Hold at least three swim meets | Yes | Yes | No | Yes |
| Increase participation from Youth Leagues for fingerprinting/background checks | N/A | Yes | Yes | Yes |
| Increase number of Youth Basketball Program Participants by 10% | N/A | Yes | Yes | Yes |
| Develop New Programming -Camper Swim Lessons (Increase by 10%) | Yes | Yes | Yes | Yes |
| Develop New Programming -C.I.T. (Increase by 10%) | Yes | Yes | Yes | Yes |
| Host a Health's Fair at the Community Center | N/A | N/A | N/A | N/A |
| Increase Teen Program participation by 15% | N/A | Yes | No | Yes |
| Develop a Get-Fit Program within our Summer Camp | N/A | N/A | Yes | Yes |
| Increase participation in our 5K's by 15% | N/A | Yes | Yes | Yes |

Miami Springs Golf Course

Mission Statement:

Be the premier value municipal golf club in Miami-Dade County by offering a challenging golf experience with exceptional services and course conditions at competitive prices while establishing our financial self – sufficiency.

Goal

These Principles drive everything that we do and assist in making decisions related to golf:

The four main Principles of Customer Service, Financial Stability, Public Access and Effective Operations allow staff to focus its efforts and resources in the areas that are most important to Golfers.

Objectives

All the objectives in this plan relate directly to one or more of the Principles.

The City of Miami Springs Golf & C.C is dedicated to serving our customer by providing high quality golfing experiences to players of all ages and abilities and enhancing their enjoyment of the game of Golf.

- Continue to increase our revenue dollars
- Control our expenses to balance our revenues versus expenses
- Continue to enhance the conditions of our Golf Course
- Continue to grow our presence in the Tourist Market
- Aggressively pursue Grant funding to re-grass our 183 acre Golf Course

FY 2013-14 Accomplishments

- Improved course conditions in a very short period of time by instituting proper maintenance procedures and saving tremendous amounts of dollars by doing all the work in house.
- Called the warranty on a 3 year old irrigation system with many problems saving the City in excess of \$200,000.
- Re-negotiated a new cart fleet lease saving the City over \$56,000 over the term of the lease and over \$42,000 dollars of expense for the old severely damaged fleet.

Miami Springs Golf Course

FY 2013-14 Accomplishments (continued)

- Devised a plan that was acceptable to RER/DERM to complete necessary compliance items over a 5 year period, while making immediate changes in all policies and procedures.
- Changed the perception of the Miami Springs Golf & C.C. to a highly regarded public facility
- Set in place a structured Pro Shop and outside operations staff with high standards for customer service and pride of ownership.
- Started the process to make Miami Springs Golf & C.C. a nationally Certified "First Tee Program"
- Increased membership numbers 50.56 % over the previous year
- Increased Driving Range revenue by 30%
- Increased over all Revenue 10.86 % through 4/30/14
- Brought in a new Point of Sale System at no cash out of pocket allowing us to better track our revenues and capture data for Social Media Marketing
- Complete re-design as HTML 5, making mobile compatible and browser compatible (google, explorer, safari, Firefox optimize and improve site speed, add google analytics to monitor traffic and obtain reports from our own site and from Fore Reservations.
- Launch major marketing through, Google, Facebook, Twitter, SEO & PPC Campaigns, Blog and Video Channel, Social and Media marketing is the most effective and is the main way of marketing today and for the future. (Work in progress to be completed by Oct,1.2014)

FY 2014-15 Budget Highlights

- Proposed budget is \$792,655 or 31.3% lower than FY2013/2014.
- Decrease is due to the significant equipment purchases and maintenance costs incurred in the prior year.
- Budget Summary:

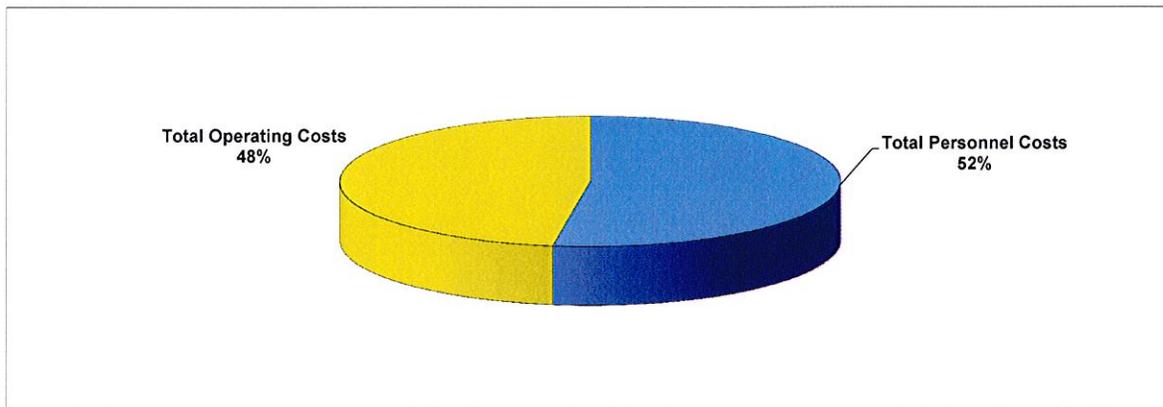
| | |
|------------------------|---------------------------------------|
| Budgeted Revenues | \$1,401,881 (projected 30,000 rounds) |
| Budgeted Expenditures | <u>\$1,736,906</u> |
| Net cost of Department | <u>\$ 335,025</u> |

GOLF COURSE FUND
Golf Course Administration- Expenditure Detail

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| OPERATING | | | | | | |
| Utility Services | \$ 9,794 | \$ 9,305 | \$ 9,174 | 9,300 | 46.4% | 100.0% |
| Liability Insurance | 12,935 | 12,144 | 12,794 | 10,762 | 53.6% | -15.9% |
| <i>Total Operating Costs</i> | \$ 22,729 | \$ 21,449 | \$ 21,968 | \$ 20,062 | 100.0% | -8.7% |

GOLF COURSE FUND
Golf Course Pro Shop Operations- Expenditure Detail

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| PERSONNEL | | | | | | |
| Salaries | \$ 115,107 | \$ 109,884 | \$ 165,080 | \$ 132,052 | 24.2% | -20.0% |
| Tournament Gratuity | | | | | 0.0% | 0.0% |
| Part Time Employees | 115,814 | 130,372 | 77,313 | 91,462 | 16.8% | 18.3% |
| Payroll Taxes | 17,666 | 18,380 | 17,044 | 16,181 | 3.0% | -5.1% |
| Pension & Retirement | 16,546 | 13,567 | 18,186 | 15,776 | 2.9% | -13.3% |
| Health Insurance | 12,413 | 10,733 | 20,656 | 21,309 | 3.9% | 3.2% |
| Workers' Compensation | 2,069 | 7,600 | 6,308 | 7,756 | 1.4% | 23.0% |
| Unemployment Taxes | - | 5,225 | - | - | 0.0% | 0.0% |
| Total Personnel Costs | \$ 279,615 | \$ 295,761 | \$ 304,587 | \$ 284,535 | 52.1% | -6.6% |
| OPERATING | | | | | | |
| Professional Services | - | 10,900 | 8,000 | 5,000 | 0.9% | 0.0% |
| Contractual Services | 8,216 | 5,766 | 39 | - | 0.0% | -100.0% |
| Travel & Related Costs | | 1,244 | 500 | 500 | 0.1% | 100.0% |
| Merchandise | 33,811 | 34,875 | 30,000 | 50,000 | 9.2% | 66.7% |
| Utilities | 29,253 | 26,920 | 7,995 | 18,145 | 3.3% | 127.0% |
| Telephone/Internet | 13,917 | 10,786 | 5,740 | 8,742 | 1.6% | 52.3% |
| Repairs & Maintenance | 4,281 | 14,935 | 5,500 | 10,190 | 1.9% | 85.3% |
| Rentals & Lease | 63,961 | 66,565 | 52,719 | 58,000 | 10.6% | 10.0% |
| Printing & Binding | 2,962 | 6,437 | 4,500 | 4,500 | 0.8% | 0.0% |
| Advertising & Promotions | 35,634 | 31,642 | 37,500 | 35,000 | 6.4% | -6.7% |
| Postage | 133 | 126 | 154 | 120 | 0.0% | -22.1% |
| Credit Card Fees | 39,994 | 28,334 | 37,800 | 27,800 | 5.1% | -26.5% |
| Range | 9,914 | 12,720 | 10,000 | 10,000 | 1.8% | 0.0% |
| Office Supplies | 2,518 | 3,764 | 3,639 | 3,700 | 0.7% | 1.7% |
| Operating Supplies | 8,398 | 8,000 | 6,800 | 7,200 | 1.3% | 5.9% |
| Dues, Memberships & Subsc. | 957 | 150 | 1,000 | 2,000 | 0.4% | 100.0% |
| Fuels, Oils, Lubricants | - | - | 740 | 1,000 | 0.2% | 100.0% |
| Liability Insurance | 12,778 | 10,944 | 11,932 | 16,432 | 3.0% | 37.7% |
| Total Operating Costs | \$ 266,727 | \$ 274,108 | \$ 224,558 | \$ 258,329 | 47.3% | 15.0% |
| CAPITAL OUTLAY | | | | | | |
| Machinery & Equipment | - | 4,190 | - | 3,000 | 0.5% | 100.0% |
| Total Capital Outlay | \$ - | \$ 4,190 | \$ - | \$ 3,000 | 0.5% | 100.0% |
| TOTAL EXPENSES | \$ 546,342 | \$ 574,059 | \$ 529,145 | \$ 545,865 | 100.0% | 3.2% |

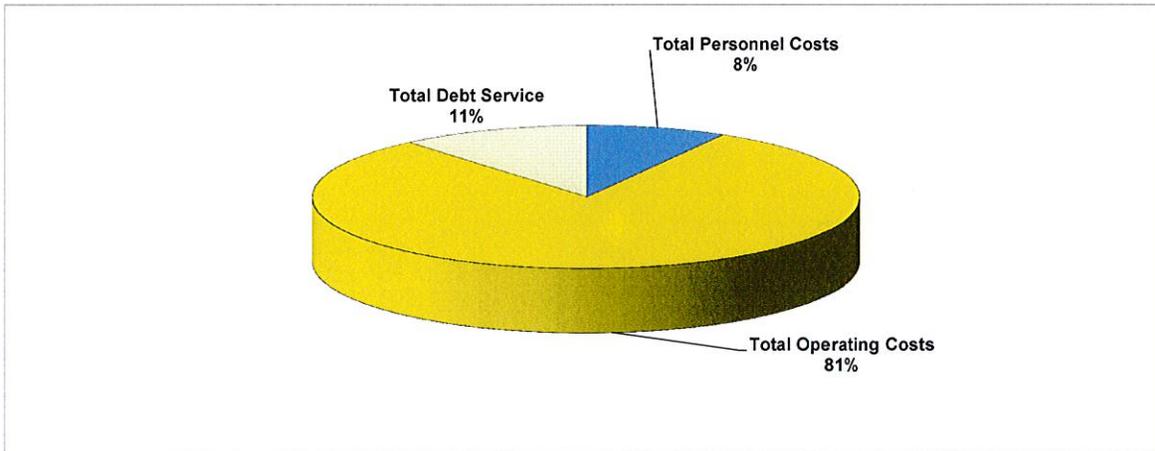


Personnel Summary

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|----------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| Golf & Country Club Director | 1 | 1 | 1 | 1 | 43.5% | 0.0% |
| Pro Shop/Outside Services Mgr | 0 | 0 | 1 | 0 | 0.0% | 100.0% |
| Pro Shop Clerk | 1 | 1 | 1 | 1 | 43.5% | 0.0% |
| Accounting Systems Analyst | 0 | 0 | 0.3 | 0.3 | 13.0% | 100.0% |
| Total Full-time employees | 1 | 1 | 3.3 | 2.3 | 100.0% | -30.3% |
| Cashiers | 3 | 3 | as needed | as needed | 0.0% | 0.0% |
| Cart/Rangers | 15 | 15 | as needed | as needed | 0.0% | 0.0% |
| Total Part-time employees | 18 | 18 | 0 | 0 | 0.0% | 0.0% |
| DIVISION TOTAL | 19.0 | 19.0 | 3.3 | 2.3 | 100.0% | 50.0% |

GOLF COURSE FUND
Golf Course Maintenance Operations- Expenditure Detail

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|-------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| PERSONNEL | | | | | | |
| Salaries | \$ 66,478 | \$ 78,300 | \$ 69,034 | \$ 68,000 | 5.8% | -1.5% |
| Overtime | - | - | - | - | 0.0% | 0.0% |
| Payroll Taxes | 5,085 | 5,973 | 4,781 | 4,289 | 0.4% | -10.3% |
| Pension & Retirement | 9,566 | 10,410 | 8,885 | 9,908 | 0.8% | 11.5% |
| Health Insurance | 6,246 | 5,759 | 6,832 | 12,232 | 1.0% | 79.0% |
| Workers' Compensation | 1,236 | 2,310 | 1,797 | 2,360 | 0.2% | 31.3% |
| Unemployment Taxes | - | - | - | - | 0.0% | 100.0% |
| <i>Total Personnel Costs</i> | <i>\$ 88,611</i> | <i>\$ 102,752</i> | <i>\$ 91,329</i> | <i>\$ 96,788</i> | <i>8.3%</i> | <i>6.0%</i> |
| OPERATING | | | | | | |
| Professional Services | - | 159,119 | 34,618 | 20,000 | 1.7% | -42.2% |
| Contractual Services | 368,349 | 406,996 | 415,034 | 432,000 | 36.9% | 4.1% |
| Telephone | 647 | 642 | 575 | 650 | 0.1% | 13.0% |
| Utilities | 36,217 | 38,157 | 38,424 | 38,894 | 3.3% | 1.2% |
| Repairs & Maintenance | 57,589 | 71,907 | 166,857 | 114,800 | 9.8% | -31.2% |
| Rentals and leases | 8,903 | 9,661 | 48,316 | 50,000 | 4.3% | 3.5% |
| Fuels, Oils, Lubricants | 44,191 | 34,740 | 59,426 | 59,740 | 5.1% | 0.5% |
| Operating Supplies | 158,815 | 214,088 | 303,905 | 208,000 | 17.8% | -31.6% |
| Dues, Memberships & Subsc. | - | 365 | 600 | 900 | 0.1% | 0.0% |
| Uniform | 911 | - | 3,400 | 3,000 | 0.3% | -11.8% |
| Education and training | - | - | 2,920 | 3,000 | 0.3% | 2.7% |
| Transfer to Debt Service Fund | 18,872 | 18,872 | 149,306 | 130,595 | 11.2% | -12.5% |
| Liability insurance | 9,202 | 8,424 | 8,913 | 12,612 | 1.1% | 41.5% |
| <i>Total Operating Costs</i> | <i>\$ 703,696</i> | <i>\$ 962,971</i> | <i>\$ 1,232,294</i> | <i>\$ 1,074,191</i> | <i>91.7%</i> | <i>-12.8%</i> |
| CAPITAL OUTLAY | | | | | | |
| Machinery & Equipment | - | - | 654,552 | - | 0.0% | 0.0% |
| <i>Total Capital Outlay</i> | <i>\$ -</i> | <i>\$ -</i> | <i>\$ 654,552</i> | <i>\$ -</i> | <i>0.0%</i> | <i>0.0%</i> |
| TOTAL EXPENSES | \$ 792,307 | \$ 1,065,723 | \$ 1,978,175 | \$ 1,170,979 | 100.0% | -40.8% |



Personnel Summary

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|-----------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| Course Maintenance Superintendent | 1 | 1 | 1 | 1 | 100.0% | 0.0% |
| <i>Total Full-time employees</i> | <i>1</i> | <i>1</i> | <i>1</i> | <i>1</i> | <i>100.0%</i> | <i>0.0%</i> |
| FUND TOTAL | 1 | 1 | 1 | 1 | 100.0% | 0.0% |

**MIAMI SPRINGS GOLF AND COUNTRY CLUB
PERFORMANCE MEASURES**

| Indicator | 2011-12 Actual | 2012-13 Actual | 2013-14 Actual | 2014-15 Goal |
|---------------------------------------|-------------------|-------------------|-------------------|-----------------|
| Outputs | | | | |
| Number of rounds played | 34,173 | 37,000 | 31,513 | 37,000 |
| Range revenue per player | \$ 2.85 | \$ 2.72 | \$4.29 | \$5.00 |
| Number of memberships sold | 91 | 89 | 54 | 75 |
| Membership revenue | \$ 46,274 | \$ 45,535 | \$65,418 | \$75,000 |
| Total revenues | \$ 1,055,171 | \$1,146,690 | \$1,152,643 | \$1,300,000 |
| Pro shop revenue per player | \$ 1.55 | \$ 1.56 | \$2.66 | \$3.00 |
| Effectiveness | | | | |
| Increase number of rounds played | Yes | No | No | Yes |
| Increase number of memberships sold | No | No | No | Yes |
| Efficiency | | | | |
| Maintenance cost per acre (187 acres) | \$ 4,136 | \$ 5,598 | \$ 6,167 | \$ 5,564 |

Non Departmental

This Department/Division represents a group of line-item accounts associated with general, city wide accounting transactions. Services provided to other agencies, which benefit all components and facets of the city, are recorded into this department.

It also accounts for transfers to alternate funds including golf course, senior center, hurricane funds and other specialized funds. In cases of grants requiring a city match, those matching funds are recorded as transfers within this department.

The City's general contingency and reserve accounts are reported in this department.

FY 2014-15 Budget Highlights

- There are no major changes this year, this department only accounts for the subsidy to the Elderly Services Department and the transfer to the Debt Service Fund for payment of P&I on outstanding debt.

- Budget Summary:

| | |
|------------------------|------------------|
| Budgeted Revenues | \$ -0- |
| Budgeted Expenditures | <u>\$567,154</u> |
| Net cost of Department | <u>\$567,154</u> |

NON-DEPARTMENTAL ACCOUNTS
Expenditure Detail

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|------------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| OPERATING | | | | | | |
| Bank Fees & Bad Debt | \$ 527 | \$ 11,393 | \$ - | \$ - | 0.0% | 0.0% |
| <i>Total Operating Costs</i> | \$ 527 | \$ 11,393 | \$ - | \$ - | 0.0% | 0.0% |
| Transfers to Golf Course Fund | - | - | - | - | 0.0% | -100.0% |
| Transfers to Debt Service Fund | 313,205 | 300,789 | 363,205 | 431,449 | 76.1% | 0.0% |
| Transfers to Senior Center | 123,326 | 134,000 | 139,336 | 135,704 | 23.9% | -2.6% |
| Transfers to Capital Projects Fund | 19,674 | - | - | - | 0.0% | -100.0% |
| <i>Total Transfers</i> | \$ 456,205 | \$ 434,789 | \$ 502,541 | \$ 567,154 | 100.0% | 12.9% |
| TOTAL EXPENSES | \$ 456,732 | \$ 446,182 | \$ 502,541 | \$ 567,154 | 100.0% | 12.9% |

SPECIAL REVENUE FUND

Road and Transportation Fund-Peoples Transportation Tax

The Peoples Transportation Tax was enacted in November 2002. These surtax funds are to be used for road and transportation projects. It is mandated that 80% of the funds be used for roadway and right-of-way maintenance and equipment, drainage, street lighting, traffic signs, engineering, signalization, and pavement markings, etc. The remaining 20% shall be spent on transit, such as bus service, shelters, and transit related infrastructure.

Goals

Utilize People's Transportation Tax (PTT) funds to maintain city transit areas, which include street maintenance and lighting.

Objectives

Repair & replace sidewalks throughout the city to provide safe access to transit.

Continue ongoing replacement of aging underground wiring.

Provide ADA compliance measures and devices to city sidewalks.

Replace and restore pavement markings and traffic signs.

Resurface asphalt roadways and pathways as needed

FY 2012-13 Accomplishments

- Funding was approved to allow for sidewalk repairs & additions
- Replaced 25,346 linear feet of damaged sidewalk
- Restriped Roadway on Canal Street, Circle area and various locations City Wide
- Received funding for Cross Walk devices for downtown area
- All striping around the Schools City wide were re-striped
- Provided a list of 35 Street signs were replaced due to fading or damage request completed

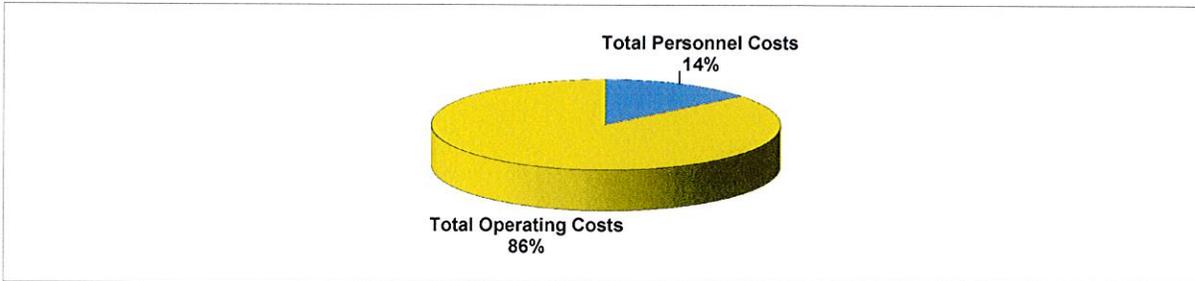
FY 2014-15 Budget Highlights

- Proposed budget is \$385,066 or 42.5% lower than FY2013/2014 since in prior years we completed significant projects using CITT funding..
- Budget Summary:

| | |
|------------------------|------------------------------------|
| Budgeted Revenues | \$521,025(funding from CITT funds) |
| Budgeted Expenditures | <u>\$521,025</u> |
| Net cost of Department | <u>\$ -0-</u> |

**PUBLIC SERVICES DEPARTMENT
ROAD AND TRANSPORTATION FUND**

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|-------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| OPERATING | | | | | | |
| Salaries | \$ 74,833 | \$ 54,949 | \$ 53,201 | \$ 53,701 | 10.3% | 0.9% |
| Payroll Taxes | 4,116 | 4,203 | 3,555 | 3,488 | 0.7% | -1.9% |
| Pension & Retirement | 7,488 | 8,067 | 6,847 | 7,824 | 1.5% | 14.3% |
| Health Insurance | 6,177 | 6,202 | 6,962 | 8,339 | 1.6% | 19.8% |
| <i>Total Personnel Costs</i> | <i>\$ 92,614</i> | <i>\$ 73,421</i> | <i>\$ 70,565</i> | <i>\$ 73,352</i> | <i>14.1%</i> | <i>3.9%</i> |
| Contractual Services | 153,568 | 143,857 | 196,944 | 130,125 | 25.0% | -33.9% |
| Workmens Compensation | 5,229 | 4,183 | 3,380 | 4,548 | 0.9% | 34.6% |
| Repairs & Maintenance | 183,677 | 282,640 | 630,962 | 311,000 | 59.7% | -50.7% |
| Fuels, Oils, Lubricants | - | 816 | 12,000 | 1,000 | 0.2% | -91.7% |
| Road Materials and Supplies | 788 | 438 | 1,000 | 1,000 | 0.2% | 0.0% |
| Transfers to Capital Projects | - | - | - | - | 0.0% | 0.0% |
| <i>Total Operating Costs</i> | <i>\$ 343,262</i> | <i>\$ 431,934</i> | <i>\$ 844,286</i> | <i>\$ 447,673</i> | <i>85.9%</i> | <i>-47.0%</i> |
| CAPITAL OUTLAY | | | | | | |
| Improvements Other than Bldg | 7,399 | 600 | 33,000 | - | 0.0% | 0.0% |
| Machinery & Equipment | 36,352 | - | - | - | 0.0% | 0.0% |
| <i>Total Capital Outlay</i> | <i>\$ 43,751</i> | <i>\$ 600</i> | <i>\$ 33,000</i> | <i>\$ -</i> | <i>0.0%</i> | <i>0.0%</i> |
| TOTAL EXPENSES | \$ 479,627 | \$ 505,955 | \$ 947,851 | \$ 521,025 | 100.0% | -45.0% |



Personnel Summary

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|-------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| Operations Supervisor | 1 | 1 | 1 | 1 | 100.0% | 0.0% |
| DEPARTMENT TOTAL | 1 | 1 | 1 | 1 | 100.0% | 0.0% |

ROAD AND TRANSPORTATION DEPARTMENT PERFORMANCE MEASURES

| Indicator | 2011-12 Actual | 2012-13 Actual | 2013-14 Actual | 2014-15 Goal |
|-----------|-------------------|-------------------|-------------------|-----------------|
|-----------|-------------------|-------------------|-------------------|-----------------|

Outputs

Road Improvement - milling & resurfacing 21,550 sq yd 7,116 sq yd 12,062sq yd 35,000sq yd

Elderly Services

Mission Statement

The mission of the Elderly Services Department is to promote an enhanced quality of life for a diverse population of older adults residing in this community. In keeping with planned federal and statewide goals, this department serves as a partner and stakeholder in Florida's aging services network and shares in the common objective to help older individuals remain independent and productive. Through the City's senior center, this department provides a comprehensive and coordinated system of services to include: congregate meals, home delivered meals, nutrition education, health and wellness activities, recreation, transportation, adult education, screening and assessment, advocacy, and information and referral assistance.

Elderly Services Department

MAJOR FUNCTIONS and ACTIVITIES:

The City of Miami Springs Elderly Services Department has continued to be an essential part of this community's continuum of care by assisting older residents, age 60 and over, to maximize opportunities for self-sufficiency and personal independence. The provision of a wide range of community-based services and programming encompasses a variety of activities geared towards meeting, targeting and servicing the needs of older citizens in our community. Through ongoing management, evaluation, assessment, supervision and reporting of planned objectives over the past thirty-five years, the City's Elderly Services Department has continued to provide high quality services while serving as a partner in Florida's aging services network.

Funding for the elderly services department is provided through: City funds, OAA Title III B, III C-1, and III C-2 annual grant awards; Nutrition Services Incentive Program reimbursement; participant and private donations; monthly contributions from the Village of Virginia Gardens and other grant awards. As a recipient of Federal, State and City funds, this department must comply with all rules, regulations and reporting requirements as dictated by: the Older Americans' Act of 1965, as amended; the State of Florida Department of Elder Affairs; the United States Dept. of Agriculture; the City of Miami Springs' Code of Ordinances; and other applicable regulatory statutes. Additional program support is provided through agreements with: the Miami Springs Adult & Community School, the MSPD Community Policing Office, AARP, the Alliance for Aging, Inc., and many volunteer resources.

Service offerings and scheduled program activities include the following:

CONGREGATE MEALS: Hot lunch meals, meeting 1/3 of an older individual's "Required Daily Allowance," are served every Monday--Friday from 11:30 a.m.--12:30 p.m. to assist area seniors in maintaining a nutritionally balanced diet and to provide opportunities to socialize with their peers.

HOME DELIVERED MEALS: A limited number of lunch meals are delivered each weekday to functionally impaired, older residents who are homebound, unable to cook properly for themselves, and who have little or no additional support available.

CONGREGATE NUTRITION EDUCATION: Monthly presentations to promote better health by providing accurate nutrition information and instruction to participants are conducted by the program's consulting Registered Dietician and the Elderly Services Director.

CONGREGATE NUTRITION COUNSELING: Options and methods for improving a client's nutritional status is provided by a licensed dietician, on a one-on-one basis, to individuals who are at nutritional risk because of their poor health, nutritional history, current dietary intake, medication use or chronic illness.

Elderly Services Department

MAJOR FUNCTIONS and ACTIVITIES (continued):

HOME DELIVERED NUTRITION EDUCATION: Nutrition education information is distributed on a monthly basis to each home delivered meal client and will include the topics of nutrients, diets, food, lifestyle factors, physical fitness and health, and community nutrition resources and services.

HEALTH SUPPORT SERVICES: Monthly health and wellness activities are scheduled to include: free chair Yoga classes, senior floor Yoga classes, "Get-in-Shape" dance fitness classes, Line Dancing instruction, educational presentations, health screenings, formal evidence-based training courses and health promotion workshops.

TRANSPORTATION: Daily pick up, utilizing the City's mini-bus, is provided to older Miami Springs' residents with no means of transportation to and from the center. Additionally, weekly trips are made for grocery shopping and field trips to area malls and other places of interest are planned on a monthly basis.

RECREATION: Recreational activities, to include special events, field trips and bingo games, are planned each month to help develop a broad range of physical, mental and social skills which can be used by older persons to improve their leisure time activities. In addition, a large selection of books, audio books, magazines, jig-saw puzzles and videos are available on a free loan basis to area residents.

EDUCATION: Throughout the year, formal and informal opportunities to acquire knowledge and increased awareness are offered in such areas as: consumer information; crime and accident prevention; personal enrichment; health, safety and wellness topics; elder abuse and exploitation; City Council actions; and community resources.

SCREENING & ASSESSMENT: Standard assessment instruments are administered for the purpose of gathering information about clients at the time of enrollment or to reassess currently active clients to determine their need and eligibility for other services.

INFORMATION & REFERRAL: This service provision attempts to provide knowledgeable responses to senior inquiries and direction to specific resources and opportunities that may be available to assist them with their service needs.

Elderly Services Department

GOALS and OBJECTIVES:

GOAL: To promote better health through improved nutrition, reduce the isolation of old age through socialization, and help older citizens live with dignity.

OBJECTIVE: -Provide 28,500 nutritionally balanced, congregate lunch meals to eligible persons, particularly those in greatest economic and social need.

GOAL: To provide nutritionally sound, home-delivered meals to eligible, homebound citizens.

OBJECTIVE: -Serve 14,000 meals to frail and disabled older citizens this year.

GOAL: To provide health support activities to assist older persons in securing and utilizing necessary medical treatment as well as preventive, emergency and health maintenance services.

OBJECTIVES:

- 1) -Provide organized activities and programs of regular physical exercise at least four times each week;
- 2) -Provide health screenings and illness prevention programs to detect or prevent illness or worsening of chronic conditions on an ongoing basis throughout the year;
- 3) -Plan, solicit and coordinate programs to be sponsored by a network of publicly and privately funded organizations for the delivery of health information;
- 4) -Provide regular opportunities for older citizens to participate in recreational activities each month.

GOAL: To assure the continued local mobility of older residents who are transportationally disadvantaged.

OBJECTIVE: -Provide 10,000 one way trips and travel assistance to and from the senior center, the client's residence, the local grocery store and other local businesses, area malls and special events when possible.

GOAL: To provide formal and informal education designed to offer opportunities directed towards health improvement, personal enrichment and safety, and accessing available resources.

OBJECTIVE:

- 1) -Using a variety of instructional approaches and resources, provide informal educational programs on health, environment, economics, consumerism, crime prevention, etc. as adult education for our citizens;
- 2) -Provide formal evidence-based training workshops, in both English and Spanish, for the benefit of the 60 or older population.

Elderly Services Department

GOALS and OBJECTIVES (continued):

GOAL: To provide a formal nutrition education and counseling program for both senior center and homebound clients.

OBJECTIVE: -A registered dietician will provide consulting services and nutrition education seminars, as required by the Florida Department of Elder Affairs, in addition to regularly scheduled, monthly programs focused on promoting better health for senior center participants and home delivered meal recipients.

GOAL: To actively seek and reach target group individuals and assist them in accessing services. Collect and record data on service needs for use in planning and developing supportive services and agendas for advocacy.

OBJECTIVES:

- 1) -Screening and Assessment will be conducted annually on a one-on-one basis with all older residents utilizing departmental services, inquiring about services or referred for services;
- 2) -Comply with the Florida Department of Elder Affairs' regulations and reporting requirements utilizing the State's C.I.R.T.S. computer system. Comply with the requirements imposed by the Alliance For Aging, Inc., the designated monitoring agency;
- 3) -Provide information and referral assistance in person and via telephone;
- 4) -Conduct home visitations annually of 60 homebound elderly to monitor status and further needs.

GOAL: To provide an appropriate setting for older persons to establish a social network and meet holistic needs resulting in the stabilization or improvement of the participant's physical, mental, social and/or economic status.

OBJECTIVE: -Maintain quality paid and volunteer staffing through ongoing training, recognition and reinforcement of their responsibilities.

Elderly Services

2013-14 ACCOMPLISHMENTS:

The City of Miami Springs Elderly Services Department has achieved the stated objectives for core service offerings as required by State and Federal grantees this past year. In addition to Congregate Meals, Congregate Meals Screening, Nutrition Counseling, Nutrition Education, Home Delivered Meals, Screening and Assessment and Transportation, the Elderly Services Department has provided additional services, health and wellness support activities, educational programs and recreational opportunities. Through networking efforts, the following organizations and individuals have provided assistance in meeting departmental goals this past year: the Miami Springs Adult Education and Community School; Alliance for Aging's Health and Wellness Department; University of Miami's Miller School of Medicine; M-D County Health Department; Mount Sinai Heart Institute; Miami Springs' Mayor Xavier Garcia, Miami-Dade County Chairwoman Rebeca Sosa; Senator Rene Garcia, M-D County Mayor Carlos Gimenez; Catholic Hospice; US Postal Service Inspectors; Hearing and Speech Center of Florida; Barry University's School of Nursing; AARP; the IRS; University of Florida's IFAS Extension; the Eye Institute; S.T.E.P.S. in the Right Direction; the Alzheimer's Association of SE Florida; the Ombudsman Program; Leon Medical Center; La Colonia Medical Center; Chen Medical Center; Grannie Nannies of Miami; the MSSH School Band; M-D Transit Department; M-D County Fire Department; Florida Dept. of Highway Safety and Motor Vehicles; the SHINE Program; M-D Public Library System; M-D County Office of the Mayor; the Miami Springs' Community Policing Office and Public Works Department; Curtiss Mansion; the Xiques family; and Ralph Wakefield and the Pelican Players.

Through the coordination of community resources, older residents have been afforded the opportunity to participate in a wide range of activities this year, to include:

- free cholesterol, glucose, blood pressure, glaucoma and cataract screenings;
- ongoing evidence-based wellness courses, such as: "Programa de Manejo Personal de la Diabetes"; "Matter of Balance" and "Asunto de Equilibrio"; "Walk with Ease"; and Chronic Disease Self Management courses "Living Healthy" and "Tomando Control de su Salud";
- free seasonal influenza immunization and pneumonia shots to those 65 and over;
- free, ongoing chair Yoga classes, a "Get-in-Shape" dance fitness program, line dancing, memory fitness classes, weight training and Senior Yoga classes;
- free Income Tax Preparation Assistance and counseling by AARP Tax Aides to over 175 individuals;
- free, ongoing "Silver Surfers" computer classes in English and Spanish;
- free art classes and needle craft workshops and instruction;
- distribution of free amplified telephones for the hard of hearing;
- free, on site issuance of "Golden Passports" to qualified residents;

- monthly programs on crime prevention and safety issues by the MSPD's Community Policing Office;
- monthly presentations by the Mayor and City Council on local governmental issues;
- health presentations by local professionals on: food safety, causes and management of diabetes, blindness prevention, heart health, cancer prevention, community services, memory and warning signs, fall prevention, stress management, allergies and Hay Fever, Osteoporosis prevention, heat related illnesses, nutrition and a healthy lifestyle, stroke awareness, fire and life safety, living with low vision, and fitness for life;
- educational workshops on the following topics: elder abuse prevention, hurricane preparedness, identifying telemarketing fraud, M-D County's Special Transportation Services, Living Wills & Health Care Directives, volunteer opportunities, pedestrian safety, Medicare Part D, basics of investing and investor's rights, City permitting rules & regulations, fraudulent schemes & foreign lotteries, energy savings essentials, and
- a variety of special events, holiday celebrations, trips to Fairchild Tropical Botanic Gardens, Vizcaya, Zoo Miami, and many other recreational activities.

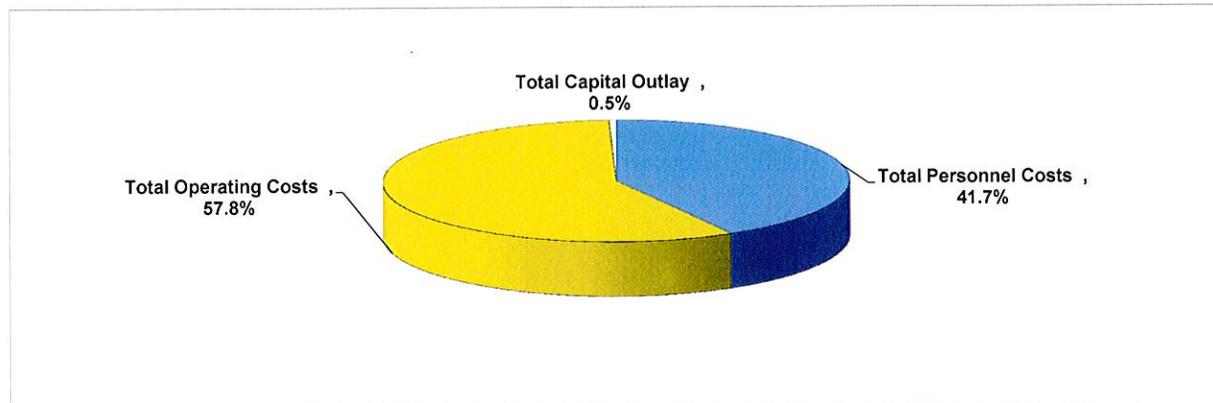
FY 2014-15 BUDGET HIGHLIGHTS:

- Proposed budget is \$ 16,467 or 4.4% lower than FY2013/2014.
- Budget Summary:

| | |
|------------------------|------------------|
| Budgeted Revenues | \$215,376 |
| Budgeted Expenditures | <u>\$351,080</u> |
| Net cost of Department | <u>\$135,704</u> |
- Budget includes \$1,768 for new computers.

ELDERLY SERVICES DEPARTMENT
Elderly Services Special Revenue Fund Expenditures
 Consolidated to represent all funding sources

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| PERSONNEL | | | | | | |
| Salaries | \$ 73,392 | \$ 76,011 | \$ 75,555 | \$ 75,555 | 21.5% | 0.0% |
| Part Time Year Round | 44,756 | 45,115 | 50,436 | 50,436 | 14.4% | 0.0% |
| Payroll Taxes | 8,576 | 9,239 | 5,069 | 8,765 | 2.5% | 72.9% |
| Pension & Retirement | 10,554 | 11,417 | 9,724 | - | 0.0% | -100.0% |
| Health Insurance | 11,944 | 9,505 | 9,702 | 11,965 | 3.4% | 23.3% |
| Workers' Compensation | 1,106 | 312 | 236 | 315 | 0.1% | 33.5% |
| <i>Total Personnel Costs</i> | \$ 150,328 | \$ 151,599 | \$ 150,722 | \$ 147,036 | 41.9% | -2.4% |
| OPERATING | | | | | | |
| Professional Services | 1,448 | 2,215 | 6,215 | 4,765 | 1.4% | -23.3% |
| Contractual Services | 16,587 | 15,541 | 12,561 | 12,571 | 3.6% | 0.1% |
| Travel & Related Costs | - | 172 | 350 | 350 | 0.1% | 0.0% |
| Uniforms | 186 | - | 280 | 280 | 0.1% | 0.0% |
| Utility Services | 8,679 | 9,425 | 8,982 | 8,953 | 2.6% | -0.3% |
| Repairs & Maintenance | 2,055 | 782 | 3,100 | 3,050 | 0.9% | -1.6% |
| Rentals & Lease | 1,308 | 1,533 | 1,214 | 1,020 | 0.3% | -16.0% |
| Advertising & Promotions | 300 | 358 | 1,300 | 1,225 | 0.3% | -5.8% |
| Postage | 67 | 63 | 108 | 84 | 0.0% | -22.2% |
| Office Supplies | 164 | 95 | 600 | 600 | 0.2% | 0.0% |
| Operating Supplies | 135,997 | 133,335 | 160,131 | 148,888 | 42.4% | -7.0% |
| Dues, Memberships & Subsc. | 130 | 125 | 230 | 230 | 0.1% | 0.0% |
| Training & Education | - | - | 230 | - | 0.0% | 0.0% |
| Liability Insurance | 6,638 | 7,504 | 7,794 | 10,318 | 2.9% | 32.4% |
| Fleet Maintenance | 2,971 | 2,337 | 3,600 | 3,100 | 0.9% | -13.9% |
| Fuels, Oils, Lubricant | 4,928 | 5,200 | 5,000 | 5,000 | 1.4% | 0.0% |
| Telephone/Internet | 2,648 | 1,914 | 2,325 | 1,842 | 0.5% | -20.8% |
| <i>Total Operating Costs</i> | \$ 184,106 | \$ 180,599 | \$ 214,020 | \$ 202,276 | 57.6% | -5.5% |
| CAPITAL OUTLAY | | | | | | |
| Improvements Other than Bldg | 66,118 | | | 0 | 0.0% | 0.0% |
| Machinery & Equipment | | | 2,800 | 1,768 | 0.5% | 100.0% |
| <i>Total Capital Outlay</i> | \$ 66,118 | \$ - | \$ 2,800 | \$ 1,768 | 0.5% | -36.9% |
| TOTAL EXPENSES | \$ 400,552 | \$ 332,198 | \$ 367,542 | \$ 351,080 | 100.0% | -4.5% |



Personnel Summary

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|---------------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| Elderley Services Director | 1 | 1 | 1 | 1 | 12.5% | 0.0% |
| <i>Part-time Employee</i> | | | | | | |
| Food Service Aide | 4 | 4 | 4 | 4 | 50.0% | 0.0% |
| Screening & Assess Specialist | 1 | 1 | 1 | 1 | 12.5% | 0.0% |
| Driver | 1 | 1 | 1 | 1 | 12.5% | 0.0% |
| Substitute driver | 1 | 1 | 1 | 1 | 12.5% | 0.0% |
| <i>Sub-total: Part-time employees</i> | 7 | 7 | 7 | 7 | 87.5% | 0.0% |
| DEPARTMENT TOTAL | 8 | 8 | 8 | 8 | 100.0% | 0.0% |

**ELDERLY SERVICES DEPARTMENT
PERFORMANCE MEASURES**

| INDICATOR: | 2011-12 Actual | 2012-13 Actual | 2013-14 Actual | 2014-15 Goal |
|---|-------------------|-------------------|-------------------|-----------------|
| Number of Congregate Meals Served | 27,199 | 25,648 | 27,711 | 28,800 |
| Number of Home Delivered Weekday Lunch Meals Served | 13,497 | 13,069 | 12,931 | 13,800 |
| Number of Home Delivered Breakfast Meals Served *(11/1/14--6/30/15) | - | - | - | *12,100 |
| Number of Home Delivered Weekend Lunch Meals Served *(11/1/14--6/30/15) | 938 | 1,134 | 1,104 | *3,400 |
| Number of Emergency Meals distributed to Congregate & Home Delivered Meal Recipients | - | - | - | 1,110 |
| Number of units of Transportation (1 unit = 1 way trip) | 10,498 | 9,406 | 9,941 | 10,000 |
| Number of units-Screening of Congregate Meal Recipients (1 unit= 1 hr) | 228 | 228 | 221 | 230 |
| Number of units- Screening & Assessment of Home Delivered Meal Recipients (1 unit = 1 hr) | 136 | 93 | 83 | 90 |
| Number of units of Nutrition Education - Congregate Meal Recipients (1 unit = 1 client contact) | 929 | 924 | 933 | 950 |
| Number of units of Nutrition Education - Home Del. Meal Recipients (1 unit = 1 client contact) | 627 | 607 | 596 | 600 |
| Number of Yoga, Chair Yoga and "Let's Dance" Classes provided on school holidays | - | - | - | *50 |
| Number of Tai Chi Classes provided *(11/1/14--6/30/15) | - | - | - | *25 |
| Number of Art Classes provided *(11/1/14--6/30/15) | - | - | - | *25 |

Law Enforcement Trust Fund

The Law Enforcement Trust Fund was created under the authority of Florida State Statute Section 932.7055(4) (a). The expenditures of this fund require requests from the Chief of Police and approval by the City Council. Expenditures are restricted to items or programs which are not considered normal operating expenditures, including salaries.

The Fund is utilized to maintain a Community Policing Office (CPO) in a satellite location. This program and related facility operates year round and partially offsets the City's requirement for various match obligation, including crime prevention, drug education and school resource officer programs. The expenses incurred by the Vice, Intelligence and Narcotics units are charged to the Fund and an appropriation is made annually to provide the necessary source of funds. The Fund also provides required matching dollars for several grants which have been or will be awarded to the City.

In Addition, this fund is used to account for the criminal justice training funds received from the Clerk of the County courts. These funds are generated from traffic citations and are restricted so that they may only be used for criminal justice training.

FY2014-15 Budget Highlights or Modifications

- Proposed budget is \$140,484 or 110% lower than FY2013/2014 since there are no capital expenditures planned for FY2015..
 - Budget Summary:

| | | |
|------------------------|------------------|---------------------------------|
| Budgeted Revenues | \$140,484 | (funding from Forfeiture funds) |
| Budgeted Expenditures | <u>\$140,484</u> | |
| Net cost of Department | <u>\$ -0-</u> | |
-

POLICE DEPARTMENT
Law Enforcement Trust Fund
Administration

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| OPERATING | | | | | | |
| Professional Services | \$ - | \$ 2,510 | \$ 3,630 | \$ 900 | 1.8% | -75.2% |
| Investigations | 2,388 | - | 47,800 | 25,000 | 50.1% | -47.7% |
| Operating Supplies | 19,291 | 10,972 | 22,000 | - | 0.0% | 0.0% |
| Rentals & Leases | 19,296 | 19,296 | 440 | 24,000 | 48.1% | 5354.5% |
| <i>Total Operating Costs</i> | \$ 40,975 | \$ 32,778 | \$ 73,870 | \$ 49,900 | 100.0% | -32.4% |
| CAPITAL OUTLAY | | | | | | |
| Machinery & Equipment | 6,373 | 97,010 | 142,000 | - | 0.0% | 0.0% |
| <i>Total Capital Outlay</i> | \$ 6,373 | \$ 97,010 | \$ 142,000 | \$ - | 0.0% | -100.0% |
| TOTAL EXPENSES | \$ 47,348 | \$ 129,788 | \$ 215,870 | \$ 49,900 | 100.0% | -76.9% |

POLICE DEPARTMENT
Law Enforcement Trust Fund
Community Policing Office Budget

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|-------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| PERSONNEL | | | | | | |
| OPERATING | | | | | | |
| Professional Services | \$ 160 | \$ 240 | \$ 300 | \$ 300 | 0.4% | 0.0% |
| Contractual Services | - | - | 1,000 | 2,500 | 3.5% | 150.0% |
| Travel & Related Costs | - | 5 | 5,000 | 5,000 | 7.1% | 0.0% |
| Utility Services | 2,198 | 1,756 | 2,300 | 2,300 | 3.3% | 0.0% |
| Repairs & Maintenance | 458 | 117 | 2,700 | 2,700 | 3.8% | 0.0% |
| Rentals & Lease | 21,157 | 21,134 | 22,584 | 22,584 | 32.0% | 0.0% |
| Printing & Binding | - | - | 1,000 | 1,000 | 1.4% | 0.0% |
| Uniforms | - | 630 | 1,000 | 1,000 | 1.4% | 0.0% |
| Courier, UPS, Fedex-Overnight | - | - | 250 | 250 | 0.4% | 0.0% |
| Advertising & Promotions | 1,119 | 784 | 6,500 | 6,500 | 9.2% | 0.0% |
| Office Supplies | 1,376 | 871 | 1,500 | 1,500 | 2.1% | 0.0% |
| Operating Supplies | 1,140 | 1,602 | 6,000 | 6,000 | 8.5% | 0.0% |
| Liability Insurance | 2,607 | 2,391 | 1,600 | 1,600 | 2.3% | 0.0% |
| Dues, Memberships & Subsc. | 25 | 25 | 250 | 250 | 0.4% | 0.0% |
| Training & Education | 1,096 | 1,323 | 10,000 | 10,000 | 14.2% | 0.0% |
| Telephone & Internet | 14,140 | 4,675 | 5,397 | 5,600 | 7.9% | 3.8% |
| <i>Total Operating Costs</i> | \$ 45,476 | \$ 35,553 | \$ 67,381 | \$ 69,084 | 97.9% | 2.5% |
| CAPITAL OUTLAY | | | | | | |
| Machinery & Equipment | - | - | 3,000 | 1,500 | 2.1% | 0.0% |
| <i>Total Capital Outlay</i> | \$ - | \$ - | \$ 3,000 | \$ 1,500 | 2.1% | 0.0% |
| TOTAL EXPENSES | \$ 45,476 | \$ 35,553 | \$ 70,381 | \$ 70,584 | 100.0% | 0.3% |

POLICE DEPARTMENT
Law Enforcement Trust Fund
Criminal Justice Training

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| OPERATING | | | | | | |
| Training & Education | \$ - | \$ - | \$ 15,500 | \$ 20,000 | 100.0% | 0.0% |
| <i>Total Operating Costs</i> | \$ - | \$ - | \$ 15,500 | \$ 20,000 | 100.0% | 0.0% |
| TOTAL EXPENSES | \$ - | \$ - | \$ 15,500 | \$ 20,000 | 100.0% | 0.0% |

ENTERPRISE FUNDS

Public Services - Sanitation Fund

The Sanitation Division of the Public Works Department is responsible for the collection of all garbage and bulk trash from residential properties in the city. Over 4,300 customers receive twice weekly garbage service and weekly bulk trash service.

Goals

Provide timely and efficient service to all residential solid waste customers.
Decrease incidents of property damage caused by our collection vehicles.

Objectives

Replace deteriorated containers to maintain the efficiency of the automated garbage collection vehicles.

Provide documentation of excessive trash to the Finance Department for billing.

Institute a regular program of safety awareness with drivers.

Continued maintenance of all swales and alley-ways, damaged by trash collection.

FY 2013-14 Accomplishments

- Took delivery of two Automated Garbage Trucks
- We have replaced 121 90 Gallon Containers City wide
- Have produced a total of 27 excessive bulk trash invoices to Finance
- Established rotation of drivers on various routes to improve service

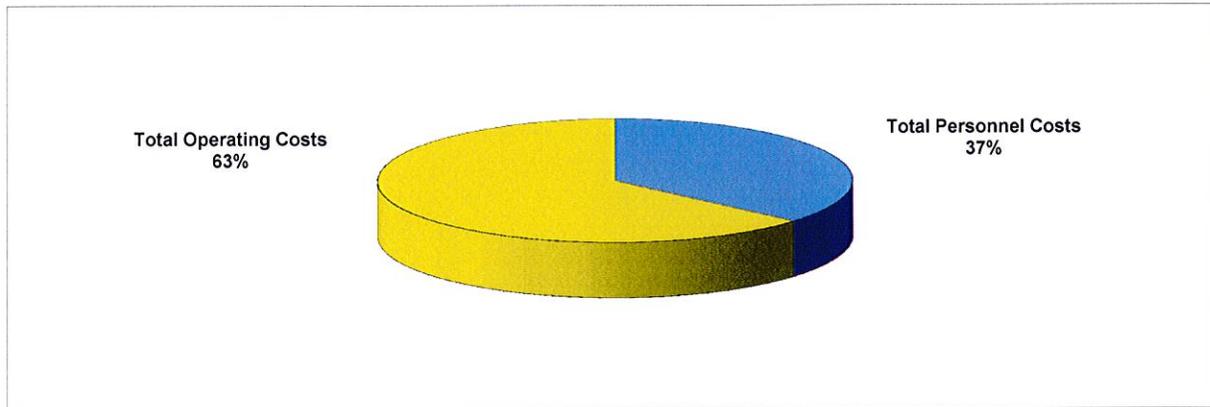
FY 2014-15 Budget Highlights

- Proposed budget is \$3,041 or 0.2% higher than FY2013/2014.
- Budget Summary:

| | | |
|------------------------|--------------------|----------------------------------|
| Budgeted Revenues | \$2,346,945 | (Funding from fees for services) |
| Budgeted Expenditures | <u>\$2,346,945</u> | |
| Net cost of Department | <u>\$ -0-</u> | |

SANITATION FUND
Sanitation Operations - Expenditure Detail

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| PERSONNEL | | | | | | |
| Salaries | \$ 524,526 | \$ 557,029 | \$ 532,466 | \$ 548,447 | 23.4% | 3.0% |
| Overtime | 14,374 | 16,280 | 14,000 | 16,500 | 0.7% | 0.0% |
| Payroll Taxes | 41,684 | 40,834 | 35,336 | 32,172 | 1.4% | -9.0% |
| Pension & Retirement | 68,747 | 70,886 | 66,285 | 66,833 | 2.8% | 0.8% |
| Health Insurance | 93,642 | 90,954 | 105,398 | 130,167 | 5.5% | 23.5% |
| Workers' Compensation | 114,747 | 60,102 | 47,669 | 61,700 | 2.6% | 29.4% |
| <i>Total Personnel Costs</i> | <i>\$ 857,720</i> | <i>\$ 836,085</i> | <i>\$ 801,154</i> | <i>\$ 855,819</i> | <i>36.5%</i> | <i>6.8%</i> |
| OPERATING | | | | | | |
| Professional Services | 2,850 | - | - | - | 0.0% | 0.0% |
| Contractual Services | 614,158 | 598,462 | 723,101 | 670,000 | 28.5% | -7.3% |
| Repairs & Maintenance | 1,590 | 2,768 | 3,000 | 3,000 | 0.1% | 0.0% |
| Credit Card Fees | 12,525 | - | - | - | 0.0% | #DIV/0! |
| County Collection Fees | 7,689 | 3,351 | 3,800 | 1,200 | 0.1% | 100.0% |
| Operating Supplies | 13,245 | 30,526 | 22,000 | 22,000 | 0.9% | 0.0% |
| Fuels, Oils, Lubricants | 76,205 | 73,984 | 65,000 | 80,000 | 3.4% | 23.1% |
| Depreciation (non cash) | 54,074 | 54,074 | 54,400 | 85,000 | 3.6% | 56.3% |
| Bad Debt Expense | (29,773) | (13,624) | - | - | 0.0% | 0.0% |
| Liability Insurance | 26,431 | 27,622 | 29,740 | 32,437 | 1.4% | 9.1% |
| Fleet Maintenance | 145,181 | 187,274 | 165,500 | 121,000 | 5.2% | -26.9% |
| Management Fee to Gen. Fund | 450,000 | 470,000 | 470,000 | 470,000 | 20.0% | 0.0% |
| Telephone/Internet | 4,839 | 2,773 | 2,385 | 1,053 | 0.0% | -55.8% |
| <i>Total Operating Costs</i> | <i>\$ 1,379,014</i> | <i>\$ 1,437,210</i> | <i>\$ 1,538,926</i> | <i>\$ 1,485,690</i> | <i>63.3%</i> | <i>-3.5%</i> |
| DEBT SERVICE | | | | | | |
| Interest | 5,837 | 3,852 | 3,800 | 5,436 | 0.2% | 100.0% |
| <i>Total Debt Service</i> | <i>\$ 5,837</i> | <i>\$ 3,852</i> | <i>\$ 3,800</i> | <i>\$ 5,436</i> | <i>0.2%</i> | <i>100.0%</i> |
| TOTAL EXPENSES | \$ 2,242,571 | \$ 2,277,147 | \$ 2,343,880 | \$ 2,346,945 | 100.0% | 0.1% |



Personnel Summary

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| Sanitation Foreman | 1 | 1 | 0 | 1 | 7.7% | 0.0% |
| Administrator to PW Director | 0 | 0 | 1 | 0 | 0.0% | -100.0% |
| Automated Equipment Operator | 6 | 6 | 6 | 6 | 46.2% | 0.0% |
| Refuse Truck Driver | 4 | 4 | 4 | 4 | 30.8% | 0.0% |
| Refuse Collector | 2 | 2 | 2 | 2 | 15.4% | 0.0% |
| FUND TOTAL | 13 | 13 | 13 | 13 | 100.0% | 0.0% |

SANITATION DEPARTMENT PERFORMANCE MEASURES

| Indicator | 2011-12 Actual | 2012-13 Actual | 2013-14 Actual | 2014-15 Goal |
|-----------|-------------------|-------------------|-------------------|-----------------|
|-----------|-------------------|-------------------|-------------------|-----------------|

Outputs

| | | | | |
|---|------|------|------|------|
| Percentage of cans collected each route | 100% | 100% | 100% | 100% |
|---|------|------|------|------|

Efficiency

| | | | | |
|---|-----|-----|-----|-----|
| Reduce the number of days route not completed on time | Yes | Yes | Yes | Yes |
|---|-----|-----|-----|-----|

Public Services - Storm-water Fund

The Storm-water Division ensures that all drains and outlets are free of debris and allows excess storm water run off to flow freely from the drainage system.

Specific functions of this Division include the cleaning of drains, inlets, outlets, ditches, canals and culverts. Maintenance of the canals is also an integral function included in this Division, requiring routine aquatic weed control and debris removal.

Goals

Complete the ongoing drainage improvements as prioritized in the Storm-water Master Plan.

Optimize the capacity of the existing storm drainage system

Remain in compliance with all National Pollution Discharge Elimination Standards (NPDES) requirements.

Objectives

Provide oversight and manage storm drainage projects.

Continue with program of systematic storm drainage system cleaning, using the Jet-Vac truck.

FY 2012-13 Accomplishments

- Took delivery of new VAC Truck
- 80 Work Orders completed for NPDES Inspections
- 7998 Linear feet of pipe was jetted
- 80 Work Orders completed for cleaning drain bottoms
- 28 Work Orders completed for debris removal on top of drains
- Received funding for storm water additions to the 300 block of North Royal Poinciana Blvd.
- 15 Work Requests For Rocking & Grading Alleys

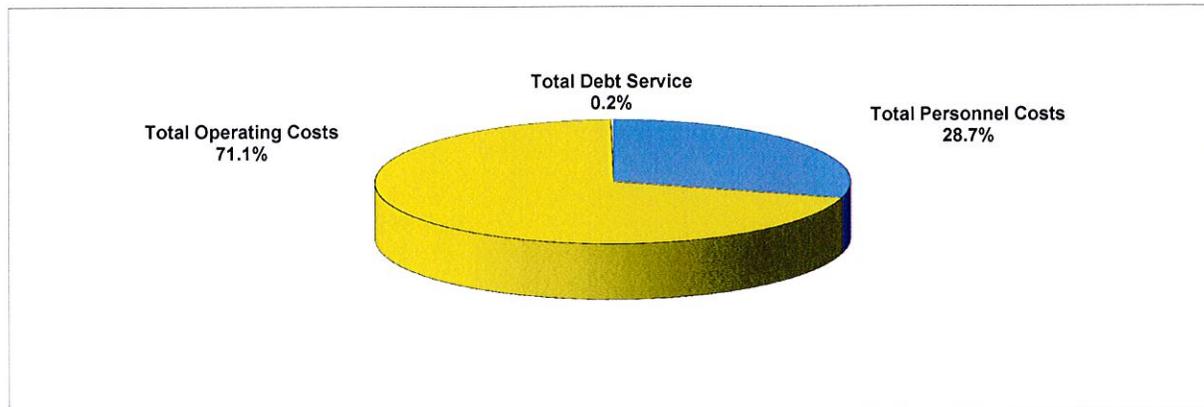
FY 2014-15 Budget Highlights

- Proposed budget is \$49,183 or 10.7% higher than FY2013/2014.
- Budget Summary:

| | |
|------------------------|---|
| udgeted Revenues | \$510,368(Funding from fees for services) |
| Budgeted Expenditures | <u>\$510,368</u> |
| Net cost of Department | <u>\$ -0-</u> |

STORMWATER FUND
Storm Water Operations - Expenditure Detail

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|------------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| PERSONNEL | | | | | | |
| Salaries | \$ 82,188 | \$ 90,055 | \$ 93,650 | \$ 93,505 | 18.3% | -0.2% |
| Overtime | 277 | 206 | - | 1,500 | 0.3% | 0.0% |
| Payroll Taxes | 5,632 | 6,917 | 5,660 | 5,028 | 1.0% | -11.2% |
| Pension & Retirement | 10,455 | 13,478 | 12,400 | 13,624 | 2.7% | 9.9% |
| Health Insurance | 13,812 | 18,729 | 22,813 | 28,278 | 5.5% | 24.0% |
| Workers' Compensation | 1,135 | 8,178 | 6,121 | 7,920 | 1.6% | 29.4% |
| <i>Total Personnel Costs</i> | <i>\$ 113,499</i> | <i>\$ 137,563</i> | <i>\$ 140,644</i> | <i>\$ 149,855</i> | <i>29.4%</i> | <i>6.5%</i> |
| OPERATING | | | | | | |
| Professional Services | 14,907 | 1,020 | 34,600 | 34,600 | 6.8% | 0.0% |
| Contractual Services | 2,825 | 7,140 | 10,275 | 10,275 | 2.0% | 0.0% |
| Utility Services | 90 | 91 | 93 | 93 | 0.0% | 0.0% |
| Repairs & Maintenance | 4,630 | 29,207 | 15,000 | 15,000 | 2.9% | 0.0% |
| Credit Card Fees | 3,740 | - | - | - | 0.0% | #DIV/0! |
| Operating Supplies | 2,779 | 3,212 | 3,000 | 5,000 | 1.0% | 66.7% |
| Fuels, Oils, Lubricants | 5,899 | 4,906 | 5,500 | 5,500 | 1.1% | 0.0% |
| WASA collection fees | 12,335 | 13,795 | - | 9,500 | 1.9% | 100.0% |
| Depreciation (non cash) | 148,978 | 155,933 | 149,000 | 178,000 | 34.9% | 19.5% |
| Bad Debt Expense | (7,250) | (334) | - | - | 0.0% | 0.0% |
| Liability Insurance | 28,506 | 27,540 | 29,084 | 30,092 | 5.9% | 3.5% |
| Fleet Maintenance | 11,106 | 13,575 | 10,100 | 10,500 | 2.1% | 4.0% |
| Management Fee to Gen. Fund | 55,000 | 60,000 | 60,000 | 60,000 | 11.8% | 0.0% |
| Telephone/Internet | 4,682 | 2,773 | 2,385 | 1,053 | 0.2% | -55.8% |
| <i>Total Operating Costs</i> | <i>\$ 288,227</i> | <i>\$ 318,858</i> | <i>\$ 319,037</i> | <i>\$ 359,613</i> | <i>70.5%</i> | <i>12.7%</i> |
| DEBT SERVICE | | | | | | |
| Interest | 1,440 | 971 | 1,500 | 900 | 0.2% | -40.0% |
| <i>Total Debt Service</i> | <i>\$ 1,440</i> | <i>\$ 971</i> | <i>\$ 1,500</i> | <i>\$ 900</i> | <i>0.2%</i> | <i>-40.0%</i> |
| TOTAL EXPENSES | \$ 403,166 | \$ 457,392 | \$ 461,181 | \$ 510,368 | 100.0% | 10.7% |



Personnel Summary

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|--------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| Maintenance Worker I | 1 | 1 | 2 | 2 | 66.7% | 0.0% |
| Heavy Equipment Operator | 1 | 1 | 1 | 1 | 33.3% | 0.0% |
| FUND TOTAL | 2 | 2 | 3 | 3 | 100.0% | 0.0% |

STORM WATER DEPARTMENT PERFORMANCE MEASURES

| Indicator | 2011-12 Actual | 2012-13 Actual | 2013-14 Actual | 2014-15 Goal |
|--|-------------------|-------------------|-------------------|-----------------|
| <u>Outputs</u> | | | | |
| Number of catch basins cleaned | 100% | 65% | 100% | 100% |
| Linear feet of storm drains jetted | 1962 | 4405 | 7998 | 8000 |
| <u>Effectiveness</u> | | | | |
| Number of working days Vac-con on the road | 230 | 225 | 200 | 225 |
| <u>Efficiency</u> | | | | |
| Number of drains cleaned per week | 15 | 20 | 20 | 20 |

DEBT SERVICE FUND

Debt Service Fund

Mission Statement

**To optimize City resources in
obtaining funds for City projects.**

Debt Service Fund

This fund accounts for the principal and interest payments on all of the City's debt including the City's \$5 million Golf Course Refunding Bond, The \$1.6 million Energy Conservation Bond and the Community Center Revenue Bond. These bonds are being paid through an inter-fund transfer from the Department responsible for the debt to the Debt Service Fund.

Goals

To finance projects utilizing the most cost effective methods, while minimizing the restrictions that would hinder the future borrowing capacity of the City.

Objectives

To account for the servicing of general long-term debt not being financed by proprietary or non-expendable trust funds, and to maintain the highest possible bond ratings for the marketability of the City's debt.

2013-14 Accomplishments

- All bond payments were timely paid and the City is in compliance with the Bond Indenture Covenants.

2014-15 Budget Highlights

- Proposed budget is \$ 494,532 or 71% higher than FY2013/2014.
- Increase is due to the budgeting of approx. \$438,000 to cover the first year debt service of the new aquatic center borrowing.
- Budget Summary:

| | | |
|------------------------|----|------------------|
| Budgeted Revenues | \$ | -0- |
| Budgeted Expenditures | \$ | <u>1,194,445</u> |
| Net cost of Department | \$ | <u>1,194,445</u> |

CITY OF MIAMI SPRINGS
DEBT SERVICE FUND

| | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Amended Budget | FY 2014-15 Budget | % of Total | % Change from 2013-14 |
|------------------------|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| OPERATING | | | | | | |
| Principal | \$ 428,297 | \$ 440,297 | \$ 574,315 | \$ 895,546 | 75.0% | 55.9% |
| Interest | 140,282 | 128,506 | 125,598 | 298,898 | 25.0% | 138.0% |
| Administrative charges | - | | | | 0.0% | 0.0% |
| TOTAL EXPENSES | \$ 568,579 | \$ 568,803 | \$ 699,913 | \$ 1,194,445 | 100.0% | 70.7% |

DEBT SERVICE FUND PERFORMANCE MEASURES

| Indicator | 2011-12 Actual | 2012-13 Actual | 2013-14 Actual | 2014-15 Goal |
|-----------|-------------------|-------------------|-------------------|-----------------|
|-----------|-------------------|-------------------|-------------------|-----------------|

Outputs

| | | | | |
|-------------------------------------|-----|-----|-----|-----|
| Number of Payments on GO Bond | 2 | n/a | n/a | n/a |
| Number of Payments on Revenue Bonds | n/a | 4 | 4 | 4 |
| Number of late payments | 0 | 0 | 0 | 0 |

Efficiency

| | | | | |
|---|------|------|------|------|
| % of payments made in accordance with bond indentures | 100% | 100% | 100% | 100% |
|---|------|------|------|------|

City of Miami Springs, Florida
\$2,610,000 REFUNDING REVENUE NOTE at 2.35%, Series 2010

SOURCES OF FUNDS

| | | |
|--------------------------------------|----|--------------|
| Series 2010 Bond Proceeds | \$ | 2,610,000.00 |
| Plus: City funds deposited in escrow | | 31,921.15 |
| <i>Total Sources of Funds</i> | | 2,641,921.15 |

USES OF FUNDS

| | | |
|----------------------------|----|--------------|
| Refund Series 1997 Bonds | \$ | 2,641,921.15 |
| <i>Total Uses of Funds</i> | | 2,641,921.15 |

DEBT SERVICE DISBURSEMENT SCHEDULE BY YEAR

| Year End 9/30/xx | Principal | Interest | Total Debt Service Costs |
|-----------------------------|------------------|-----------------|-------------------------------------|
| 2011 | 265,569.61 | 38,110.31 | 303,679.92 |
| 2012 | 311,774.45 | 51,430.77 | 363,205.22 |
| 2013 | 319,188.26 | 44,016.96 | 363,205.22 |
| 2014 | 326,778.37 | 36,426.85 | 363,205.22 |
| 2015 | 334,548.97 | 28,656.25 | 363,205.22 |
| 2016 | 342,504.34 | 20,700.88 | 363,205.22 |
| 2017 | 350,648.89 | 12,556.33 | 363,205.22 |
| 2018 | 358,987.11 | 4,218.11 | 363,205.22 |
| Total | \$ 2,610,000.00 | \$ 236,116.46 | \$ 2,846,116.46 |

City of Miami Springs, Florida
\$2,435,812 Refunding Bond at 3.81%, Series 2010

SOURCES OF FUNDS

| | | |
|-------------------------------|----|--------------|
| Series 2010 Bond Proceeds | \$ | 2,435,812.00 |
| <i>Total Sources of Funds</i> | | 2,435,812.00 |

USES OF FUNDS

| | | |
|-----------------------------|----|--------------|
| Refunding Series 2008 Bonds | \$ | 2,428,312.00 |
| Cost of issuance | | 7,500.00 |
| <i>Total Uses of Funds</i> | | 2,435,812.00 |

DEBT SERVICE DISBURSEMENT SCHEDULE BY YEAR

| Year End 9/30/xx | Principal | Interest | Total Debt Service Costs |
|-----------------------------|------------------|-----------------|-------------------------------------|
| 2011 | 95,253.49 | 92,147.15 | 187,400.64 |
| 2012 | 98,483.61 | 88,917.03 | 187,400.64 |
| 2013 | 102,604.24 | 84,796.40 | 187,400.64 |
| 2014 | 106,638.69 | 80,761.95 | 187,400.64 |
| 2015 | 110,831.76 | 76,568.88 | 187,400.64 |
| 2016 | 114,987.39 | 72,413.25 | 187,400.64 |
| 2017 | 119,711.05 | 67,689.59 | 187,400.64 |
| 2018 | 124,418.14 | 62,982.50 | 187,400.64 |
| 2019 | 129,310.35 | 58,090.29 | 187,400.64 |
| 2020 | 134,246.14 | 53,154.50 | 187,400.64 |
| 2021 | 139,673.50 | 47,727.14 | 187,400.64 |
| 2022 | 145,165.52 | 42,235.12 | 187,400.64 |
| 2023 | 150,873.48 | 36,527.16 | 187,400.64 |
| 2024 | 156,719.66 | 30,680.98 | 187,400.64 |
| 2025 | 162,968.18 | 24,432.46 | 187,400.64 |
| 2026 | 169,376.17 | 18,024.47 | 187,400.64 |
| 2027 | 176,036.11 | 11,364.53 | 187,400.64 |
| 2028 | 198,514.52 | 4,502.84 | 203,017.36 |
| Total | \$ 2,435,812.00 | \$ 953,016.24 | \$ 3,388,828.24 |

LEGAL DEBT MARGIN

The necessity to incur debt in order to finance the capital program carries with it the obligation to manage the debt program effectively. As a result, the level of outstanding debt and the City's capacity to incur and repay additional debt bear careful examination.

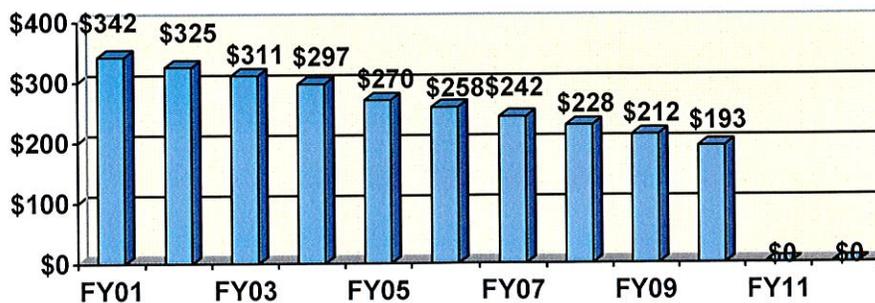
City Charter section 1.04(4) states that the City shall not issue ad valorem bonds the outstanding total amount of which shall obligate the City in excess of 15% of the assessed valuation of the real property within the City. The City does not hold any General Obligation debt at the end of FY2014.

The City's bonded debt margin for FY 2014-15 is as follows:

| | | |
|---|----|---------------------------|
| Assessed valuation 2014 roll | \$ | <u>946,504,898</u> |
| Bonded debt limit- 15% of assessed value | \$ | 141,975,735 |
| Total ad valorem debt- General Obligation Bonds | \$ | - |
| Amount of debt applicable | \$ | <u>-</u> |
| Debt Margin Available | \$ | <u><u>141,975,735</u></u> |

The data below are based on the \$5 million General Obligation Bonds Series 1997:

BONDED DEBT PER CAPITA G.O. BONDS



CAPITAL IMPROVEMENT PLAN

CAPITAL IMPROVEMENTS PLAN

Following is the city's capital improvements plan for FY14-15 and a five year projection. Included in the plan are capital expenditures and capital projects. They are defined as follows:

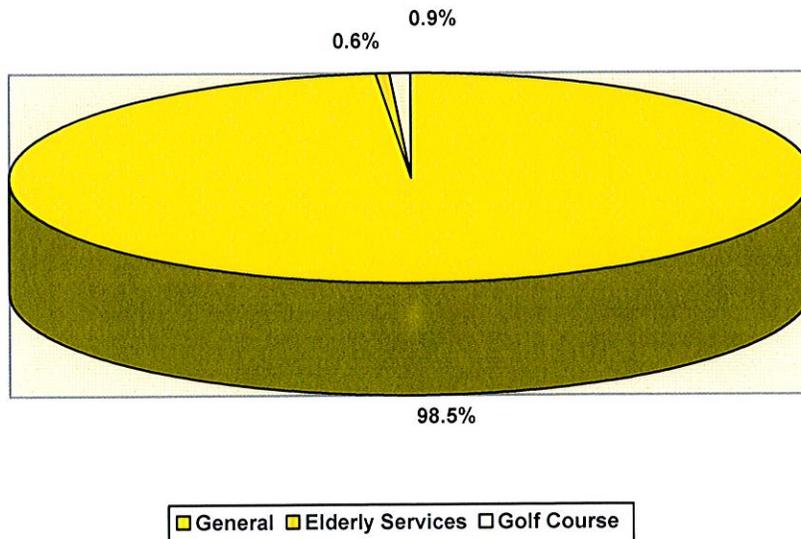
Capital Expenditures- Charges for the acquisition at the delivered price including transportation costs of equipment, land, buildings, or improvements of land or buildings, fixtures, and other permanent improvements with a value in excess of \$1,000 and a useful life expectancy of more than one year.

Capital Projects- An undertaking that has a specific objective, can be easily distinguishable from other work being performed, has a definite beginning and end, does not occur annually, and has a total cost in excess of \$50,000.

Following are graphic comparisons of budgeted capital and a detailed listing of capital by department and fund. In all cases, when departments submit their capital budgets, the requests for capital outlay must have an indication of the effect on operating costs and income.

Below are graphic illustrations of planned capital expenditures for FY14-15 broken out for General Fund by department and in total by fund.

2014-15 Capital Improvements-All Funds



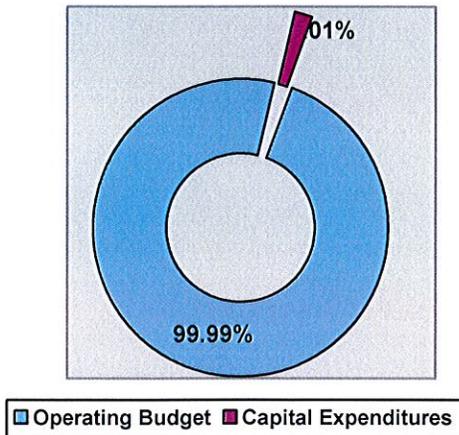
CAPITAL IMPROVEMENTS PLAN

General Fund Capital FY 14-15



The chart below shows the relationship between the operating budget-all funds and capital expenditures for FY14-15. These acquisitions will result in no impact on future operating costs of the city.

FY 14-15 Operating-Capital Budgets



CAPITAL PROJECTS SUMMARY

Following is a listing of major capital projects planned for the city. The projects are listed out in detail on the following pages. Also shown, is the impact that the project will have on operating funds once the project is completed. The amount of impact is referred to in the following terms: Positive, Negligible, Slight, Moderate and High. Examples of what might have an impact on the operating budget due to a capital project are new staff needed, maintenance, and daily operations (utilities, supplies). Depreciation expense is not considered in the impact which is consistent with the city's budgeting procedures.

Positive- The project will either generate some revenue to offset expenses or will actually reduce operating costs.

Negligible-The impact will be very small. It will generate less than \$10,000 per year in increased operating procedures.

Slight-The impact will be between \$10,001 and \$50,000 in increased operating expenditures.

Moderate- The impact will be between \$50,001 and \$100,000 in increased operating expenditures.

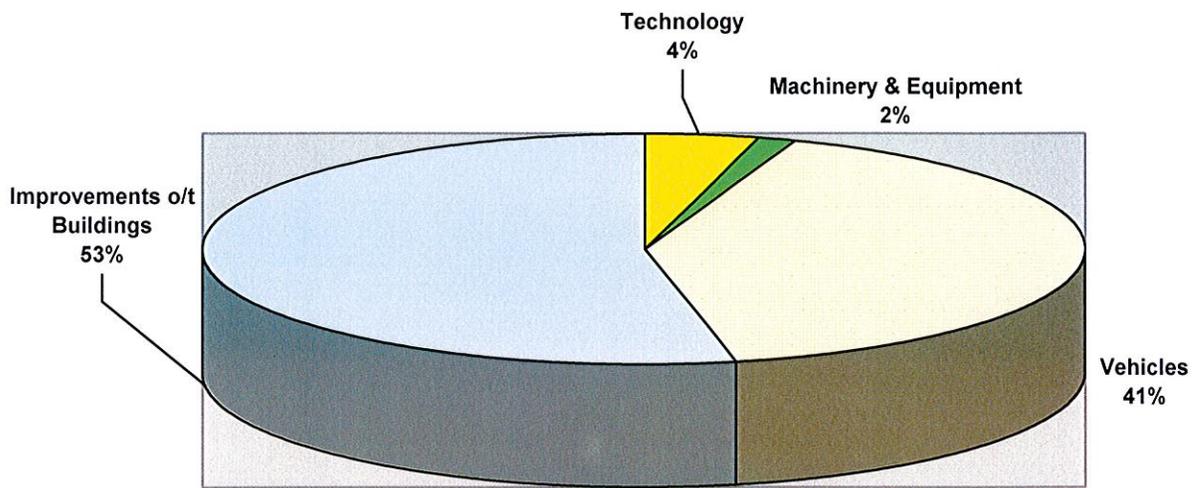
High- This project will cause an increase in operating expenditures of \$100,001 or more annually.

Although some projects are hard to define as far as impact on the operating budget, we have done our best to estimate what future expenditures will be necessary in relation to the project. For an example of the type of impact, see the specific project sheet on the following pages.

CAPITAL IMPROVEMENTS BY TYPE

Following is a graphic comparison of the Capital Improvements Plan by type of improvement. It is useful to see what types of improvements the city has planned for the FY14-15.

Capital Improvements By Type FY 14-15



CITY OF MIAMI SPRINGS
FY 2014-2015 Budget
CAPITAL EXPENDITURE SUMMARY-ALL FUNDS

| Department | Total Budgeted | Description of expenditure | |
|------------------|-------------------|--|-------------------|
| City Clerk | \$ 6,100 | Lazerfiche software | - |
| | | | 6,100 |
| | | | 6,100 |
| Recreation | \$ 45,000 | Stafford Park Pavillion (payback in 7 years) | 45,000 |
| B&Z | \$ 2,000 | Perforator machine | 2,000 |
| | | | 2,000 |
| Golf Course | \$ 3,000 | Range picker | 3,000 |
| | | | 3,000 |
| Police | \$ 116,280 | Three marked cars @ 26,250 each | 73,428 |
| | | Three sets of light bars, deck lights, strobes, cages @\$5250 each | 15,000 |
| | | Two new Harley FLHP motorcycles | 22,852 |
| | | Computers for Police Dept | 5,000 |
| | | | 116,280 |
| Public Works | \$ 142,653 | Upgrade existing pump system with vehicle tag system | 18,319 |
| | | City Hall roof replacement | 90,000 |
| | | Instalation of additional electrical service points-1st block Curtiss Pkwy | 4,963 |
| | | Instalation of additional electrical service points-2nd block Curtiss Pkwy | 9,871 |
| | | Re-stripe public parking lot behind Farm Stores | 3,000 |
| | | Re-location of 3 light poles on NRP and Rio Vista Dr required by SFWM | 16,500 |
| | | | 142,653 |
| Elderly Services | \$ 1,768 | HP Computer | 1,768 |
| | | | 1,768 |
| | | | - |
| Total | \$ 316,801 | Total | \$ 316,801 |

**CITY OF MIAMI SPRINGS
CAPITAL EXPENDITURE SUMMARY-ALL FUNDS**

Below is a summary of all capital expenditures included in the budget for FY 2014-15

| BY FUND | BY DEPARTMENT | | | BY CATEGORY | | |
|-----------------------|-------------------|------------------------|-------------------|-----------------------|-------------------|--|
| | \$ | | | | | |
| General | 312,033 | City Clerk | 6,100 | Vehicles | 129,599 | |
| Road & Transportation | - | Building & Code | 2,000 | Technology | 12,868 | |
| Elderly services | 1,768 | Information Technology | 116,280 | Machinery & Equipment | 5,000 | |
| Golf Course | 3,000 | Police | - | Improvements O/T | 169,334 | |
| Sanitation | - | LETf | 142,653 | Buildings | - | |
| Stormwater | - | Public Services | 45,000 | Buildings | - | |
| LETf | - | Recreation | 1,768 | | | |
| Capital Projects | - | Road & Transportation | 3,000 | | | |
| | | Elderly services | - | | | |
| | | Golf Course | - | | | |
| | | Sanitation | - | | | |
| | | Stormwater | - | | | |
| | | Capital Projects | - | | | |
| | | Finance | - | | | |
| | | Planning | - | | | |
| Total | \$ 316,801 | Total | \$ 316,801 | Total | \$ 316,801 | |

These acquisitions will result in no impact on future operating costs of the city.

5 YEAR CAPITAL IMPROVEMENT PLAN

**CITY OF MIAMI SPRINGS
CAPITAL IMPROVEMENT PLAN (5 YEARS)**

| | SOURCE OF FUNDING | 2015-2016 | 2016-2017 | 2017-2018 | 2018-19 | 2019-20 | Totals |
|---|-------------------|------------------|------------------|----------------|------------------|------------------|-------------------|
| POLICE | | | | | | | |
| Police Cars | Revenues | 139,113 | 143,286 | 147,585 | 152,013 | 156,573 | 738,570 |
| Motorcycles | Revenues | - | 50,000 | - | 53,000 | - | 103,000 |
| Police radars | Revenues | 3,600 | - | 3,900 | - | 4,200 | 11,700 |
| Computer and Radio Equipment | Revenues | 15,000 | 15,000 | 15,000 | 20,000 | 15,000 | 80,000 |
| Vehicle Emergency Equipment | Revenues | 3,005 | 3,216 | 3,441 | 3,613 | 3,866 | 17,141 |
| New Local Frequency Radio repeater | Revenues | - | 50,000 | - | - | - | 50,000 |
| New PSA Light Pickup Truck | Revenues | - | 25,000 | - | - | - | 25,000 |
| New PSA Hybrid Vehicle | Revenues | - | 30,000 | - | - | - | 30,000 |
| New Police Building | Revenues | - | - | - | 2,500,000 | - | 2,500,000 |
| GOLF COURSE | | | | | | | |
| Maintenance Equipment | Revenues | - | 100,000 | 100,000 | 100,000 | 100,000 | 400,000 |
| Cart Barn | Revenues | - | 300,000 | - | - | - | 300,000 |
| T-Boxes | Revenues | - | - | - | 180,000 | - | 180,000 |
| New restrooms | Revenues | 40,000 | - | - | - | - | 40,000 |
| Chemical wash down-DERM | Revenues | - | - | 168,000 | - | - | 168,000 |
| Golf cart wash down-DERM | Revenues | - | 50,000 | - | - | - | 50,000 |
| Maintenance Yard paving-DERM | Revenues | 38,000 | - | - | - | - | 38,000 |
| Sewer lines connections-DERM | Revenues | - | 234,000 | 66,000 | - | - | 300,000 |
| Paving cart barn area-DERM | Revenues | - | - | 25,000 | - | - | 25,000 |
| Renovate sand bunkers | Revenues | 30,000 | - | - | - | - | 30,000 |
| INFORMATION TECHNOLOGY | | | | | | | |
| Server - FS1 | Revenues | - | 5,500 | - | - | - | 5,500 |
| Server - Exchange | Revenues | 5,000 | - | - | - | - | 5,000 |
| Server - MSSQL1 | Revenues | - | 4,500 | - | - | - | 4,500 |
| Server -MSSTOR1 and 2 / Optiview | Revenues | 11,000 | - | - | - | - | 11,000 |
| Server Virtualization unit 1 | Revenues | - | - | 8,000 | - | - | 8,000 |
| Finance-Professional Services | | | | | | | |
| Electronic message board-Circle | Revenues | - | - | - | - | 50,000 | 50,000 |
| RECREATION | | | | | | | |
| Tennis Courts at the Golf Course | Revenues | - | - | - | - | 550,000 | 550,000 |
| Perimeter Fence at Prince Field | Revenues | - | 30,000 | - | - | - | 30,000 |
| Replace Playground Surface at Prince/Pdove | Revenues | 10,000 | - | - | - | 10,000 | 20,000 |
| Replace Bleacher at Prince with Shade Structure | Revenues | - | 80,000 | - | - | - | 80,000 |
| Replace Mounds at Prince Field | Revenues | 3,400 | - | - | - | - | 3,400 |
| Replace Vita Course at Stafford Park | Revenues | - | 70,000 | - | - | - | 70,000 |
| Repave Vita Course Track | Revenues | 125,000 | - | - | - | - | 125,000 |
| Vita Course Lighs | Revenues | - | - | - | 165,000 | - | 165,000 |
| 5 Tier bleachers for Community Center | Revenues | - | - | - | 16,000 | - | 16,000 |
| 10 Neighborhood Pocket Parks | Revenues | - | 25,000 | 25,000 | 25,000 | 25,000 | 100,000 |
| Dog Park Canopy | Revenues | - | - | - | 20,000 | - | 20,000 |
| Laser Grade and Clay to Ballfields | Revenues | 30,000 | - | - | - | - | 30,000 |
| Community Center paint | Revenues | - | - | 50,000 | - | - | 50,000 |
| Re-sod Prince Field | Revenues | - | 150,000 | - | - | 150,000 | 300,000 |
| Re-Paint Concession Stands at Stafford | Revenues | 15,000 | - | - | - | - | 15,000 |
| Replace Playground at Prince Field | Revenues | - | 100,000 | - | - | - | 100,000 |
| Resurface and Repaint Gym Floor w/ City Logo | Revenues | - | - | - | 20,000 | - | 20,000 |
| Resurface Gym Floor | Revenues | 5,000 | - | 5,000 | - | 5,000 | 15,000 |
| Replace Playground at Peavy Dove | Revenues | - | 50,000 | - | - | - | 50,000 |
| Tables/Trash Receptacles at Dog Park and Tennis | Revenues | - | - | 20,000 | - | - | 20,000 |
| Senior's Exercise Zone | Revenues | - | 10,000 | 10,000 | - | - | 20,000 |
| Drainage Issue at Stafford Park | Revenues | - | - | 100,000 | - | - | 100,000 |
| New Aquatic Complex | Debt | 5,000,000 | - | - | - | - | 5,000,000 |
| New Dug-Outs at Peavy Dove | Revenues | - | - | 25,000 | - | - | 25,000 |
| Ballfield Scoreboard | Revenues | - | - | 25,000 | - | - | 25,000 |
| Replace Irrigation on Ball Fields | Revenues | 30,000 | - | - | - | - | 30,000 |
| PUBLIC WORKS | | | | | | | |
| pickup trucks | Revenues | - | 30,000 | 30,000 | - | - | 60,000 |
| Stormshutters for Country Club | Revenues | - | 65,000 | - | - | - | 65,000 |
| Replace Existing Concrete Curbing Around Perimeter Of Main Circle | Revenues | 30,000 | - | - | - | - | 30,000 |
| Re-building the gazebo on the Circle possibly in concrete | Revenues | - | - | - | 55,000 | - | 55,000 |
| Re-roofing main Building at Public Works | Revenues | - | 65,000 | - | - | - | 65,000 |
| Re-roof City Hall | Revenues | 90,000 | - | - | - | - | 90,000 |
| Replace three A/C units at the Country Club | Revenues | 25,000 | - | - | - | - | 25,000 |
| Decorative street lights-Westward-esplanade | Revenues | - | - | - | 225,000 | - | 225,000 |
| Decorative street lights-Circle-hook Square area | Revenues | - | - | - | 190,000 | - | 190,000 |
| Electrical for Circle (underground wiring) | Revenues | - | - | - | 55,000 | 55,000 | 110,000 |
| Curtis Parkway Circle Parking Lot | Revenues | - | - | - | 500,000 | - | 500,000 |
| TOTAL GENERAL FUND | | 5,648,118 | 1,685,502 | 826,926 | 4,279,626 | 1,124,639 | 13,564,811 |

**CITY OF MIAMI SPRINGS
CAPITAL IMPROVEMENT PLAN (5 YEARS)**

| | | SOURCE OF FUNDING | | | | | |
|---|----------------|-------------------|-----------|-----------|-----------|-----------|------------|
| | | 2015-2016 | 2016-2017 | 2017-2018 | 2018-19 | 2019-20 | Totals |
| ELDERLY SERVICES | | | | | | | |
| Building replacement/addition | Revenues | | | | 500,000 | - | 500,000 |
| New bus | Revenues | - | | 40,000 | - | - | 40,000 |
| TOTAL SENIOR CENTER | | - | - | 40,000 | - | - | 540,000 |
| ROAD AND TRANSPORTATION | | | | | | | |
| streetlight improvements | CITT Funds | 100,000 | 115,000 | 115,000 | 75,000 | 80,000 | 485,000 |
| street/sidewalk milling and resurfacing | CITT Funds | 60,000 | 70,000 | 70,000 | 100,000 | 100,000 | 400,000 |
| TOTAL ROAD & TRANS. | | 160,000 | 185,000 | 185,000 | 175,000 | 180,000 | 885,000 |
| SANITATION | | | | | | | |
| New Sanitation Vehicles | Revenues | | 110,000 | 125,000 | | 300,000 | 535,000 |
| New sanitation sump trucks | Revenues | | 55,000 | 55,000 | | | 110,000 |
| STORMWATER | | | | | | | |
| drainage/pump station improvements | Grant/Revenues | 300,000 | - | - | 300,000 | 225,000 | 825,000 |
| TOTAL ENTERPRISE FUNDS | | 300,000 | 165,000 | 180,000 | 300,000 | 525,000 | 1,470,000 |
| TOTAL ALL FUNDS | | 6,108,118 | 2,035,502 | 1,231,926 | 4,754,626 | 1,829,639 | 16,459,811 |

CHANGES IN FUND BALANCES/NET ASSETS

CITY OF MIAMI SPRINGS
Projected Changes in Fund Balance- General Fund

The General Fund is used to account for all financial resources of the City, which are not legally required to be accounted for in another fund. It is the chief operating fund of the City.

| | FY11-12 Actual | FY12-13 Actual | FY13-14 Amended Budget | FY14-15 Budget | % of Total | % Change from 2013-14 |
|--|----------------------|----------------------|------------------------------|----------------------|---------------|--------------------------|
| Beginning Balance | \$ 4,903,778 | \$ 4,394,464 | \$ 3,692,341 | \$ 3,564,272 | | |
| Revenues/Sources | | | | | | |
| Taxes | 5,812,001 | 5,823,021 | 6,724,332 | 6,977,607 | 45.0% | 3.8% |
| Franchise Fees | 880,356 | 873,906 | 900,000 | 875,000 | 5.6% | -2.8% |
| Utility Taxes | 1,698,398 | 1,758,170 | 1,775,000 | 1,681,000 | 10.8% | -5.3% |
| Licenses and Fees | 488,148 | 740,407 | 777,200 | 974,700 | 6.3% | 25.4% |
| Intergovernmental Revenues | 1,888,959 | 1,990,594 | 1,963,613 | 1,946,297 | 12.5% | -0.9% |
| Charges for Services | 2,101,479 | 1,983,774 | 2,095,830 | 2,292,361 | 14.8% | 9.4% |
| Fines and Forfeitures | 455,545 | 526,592 | 470,914 | 462,682 | 3.0% | -1.7% |
| Interest Income | 29,701 | 5,389 | 9,000 | 9,000 | 0.0% | 0.0% |
| Miscellaneous | 257,057 | 277,807 | 240,962 | 252,900 | 1.6% | 5.0% |
| Interfund Transfers | 542,153 | - | - | - | 0.0% | 0.0% |
| Proceeds from Debt | - | - | 624,996 | 45,000 | 0.0% | 0.0% |
| Total revenues/sources | 14,153,795 | 13,979,661 | 15,581,847 | 15,516,547 | 100.0% | -0.4% |
| Expenditures/Uses | | | | | | |
| General Government | \$ 2,612,271 | \$ 2,385,340 | \$ 2,375,743 | \$ 2,387,740 | 15.6% | 0.5% |
| Public Safety | 6,377,519 | 6,396,489 | 6,544,351 | 6,652,504 | 43.3% | 1.7% |
| Public Services | 1,903,820 | 1,755,072 | 1,542,222 | 1,635,886 | 10.7% | 6.1% |
| Recreation and Culture | 3,107,021 | 3,503,822 | 4,745,059 | 4,105,692 | 26.7% | -13.5% |
| Interfund Transfers Out | 662,478 | 641,062 | 502,541 | 567,154 | 3.7% | 12.9% |
| Total Expenditures/uses | \$ 14,663,109 | \$ 14,681,784 | \$ 15,709,916 | \$ 15,348,976 | 100.0% | -2.3% |
| Excess(Deficit) of revenues over expenditures | \$ (509,314) | \$ (702,123) | \$ (128,069) | \$ 167,572 | | -230.8% |
| Ending Balances | \$ 4,394,464 | \$ 3,692,341 | \$ 3,564,272 | \$ 3,731,844 | | -4.70% |

CITY OF MIAMI SPRINGS
Projected Changes in Fund Balance- Road and Transportation Fund

The Road and Transportation fund is used to account for the receipts and disbursements of funds earmarked for transportation and road improvements. Funds are provided from the Peoples' Transportation Tax.

| | FY11-12 Actual | FY12-13 Actual | FY13-14 Amended Budget | FY14-15 Budget | % of Total | % Change from 2013-14 |
|--|---------------------|-------------------|------------------------------|-------------------|---------------|--------------------------|
| Beginning Balance | \$ 933,965 | \$ 418,562 | \$ 422,685 | \$ 20,333 | | |
| Revenues/Sources | | | | | | |
| Intergovernmental Revenues | 470,428 | 494,887 | 503,738 | 503,889 | 96.7% | 0.0% x |
| Miscellaneous | 14,953 | 15,194 | - | 17,136 | 3.3% | 0.0% |
| Total revenues/sources | <u>485,381</u> | <u>510,081</u> | <u>503,738</u> | <u>521,025</u> | <u>100.0%</u> | <u>3.4%</u> |
| Expenditures/Uses | | | | | | |
| Public Services | 458,631 | 505,957 | 906,090 | 521,025 | 100.0% | -42.5% x |
| Interfund transfers out | 542,153 | - | \$0 | | | |
| Total Expenditures/uses | <u>\$ 1,000,784</u> | <u>\$ 505,957</u> | <u>\$ 906,090</u> | <u>\$ 521,025</u> | <u>100.0%</u> | <u>-42.5%</u> |
| Excess(Deficit) of revenues over expenditures | \$ (515,403) | \$ 4,123 | \$ (402,352) | \$ (0) | | -100.0% |
| Ending Balances | <u>\$ 418,562</u> | <u>\$ 422,685</u> | <u>\$ 20,333</u> | <u>\$ 20,333</u> | | <u>0.0%</u> |

CITY OF MIAMI SPRINGS
Projected Changes in Fund Balance-Elderly Services

The Senior Center Fund accounts for federal grant funding related to assistance for the elderly, as well as the City's matching contribution as required by the grant agreements.

| | FY11-12 Actual | FY12-13 Actual | FY13-14 Amended Budget | FY14-15 Budget | % of Total | % Change from 2013-14 |
|--|-------------------|-------------------|------------------------------|-------------------|---------------|--------------------------|
| Beginning Balance | \$ 18,869 | \$ - | \$ (0) | \$ (0) | | |
| Revenues/Sources | | | | | | |
| Intergovernmental Revenues | 235,464 | 177,894 | 197,001 | 197,001 | 56.1% | 0.0% x |
| Charges for services | 22,891 | 20,303 | 18,375 | 18,375 | 5.2% | 0.0% x |
| Interfund Transfers | 123,326 | 134,000 | 152,167 | 135,704 | 38.7% | -10.8% x |
| Total revenues/sources | 381,682 | 332,197 | 367,543 | 351,080 | 100.0% | -4.5% |
| Expenditures/Uses | | | | | | |
| Recreation and Social Services | 400,551 | 332,197 | 367,543 | 351,080 | 100.0% | -4.5% x |
| Total Expenditures/uses | \$ 408,662 | \$ 332,197 | \$ 367,543 | \$ 351,080 | 100.0% | -4.5% |
| Excess(Deficit) of revenues over expenditures | \$ (18,869) | \$ (0) | \$ - | \$ - | | 0.0% |
| Ending Balances | \$ - | \$ (0) | \$ (0) | \$ (0) | | 0 |

CITY OF MIAMI SPRINGS
Projected Changes in Fund Balance- Debt Service Fund

The Debt Service Fund is used to account for the revenues and expenditures related to general government debt services..

| | FY11-12 Actual | FY12-13 Actual | FY13-14 Amended Budget | FY14-15 Budget | % of Total | % Change from 2013-14 |
|--|-------------------|-------------------|------------------------------|---------------------|---------------|--------------------------|
| Beginning Balance | \$ 111,518 | \$ 62,417 | \$ 675 | \$ 675 | | |
| Revenues/Sources | | | | | | |
| Interfund Transfers | 519,478 | 507,062 | 699,913 | 1,194,445 | 100% | 0.0% |
| Total revenues/sources | <u>519,478</u> | <u>507,062</u> | <u>699,913</u> | <u>1,194,445</u> | <u>100%</u> | <u>70.7%</u> |
| Expenditures/Uses | | | | | | |
| Principal Payments | 428,297 | 440,297 | 574,315 | 895,546 | 75% | 55.9% |
| Interest Payments | 140,282 | 128,506 | 125,598 | 298,898 | 25% | 138.0% |
| Administrative Expenses | - | - | - | - | 0% | 0.0% |
| Total Expenditures/uses | <u>\$ 568,579</u> | <u>\$ 568,804</u> | <u>\$ 699,913</u> | <u>\$ 1,194,445</u> | <u>100%</u> | <u>70.7% x</u> |
| Excess(Deficit) of revenues over expenditures | \$ (49,101) | \$ (61,742) | \$ - | \$ - | | #DIV/0! |
| Ending Balances | <u>\$ 62,417</u> | <u>\$ 675</u> | <u>\$ 675</u> | <u>\$ 675</u> | | <u>0.0%</u> |

CITY OF MIAMI SPRINGS
Projected Changes in Fund Balance- Law Enforcement Trust Fund

The Law Enforcement Trust Fund is used to account for the receipts of funds related to property seized from various federal and state agencies. These funds are restricted for law enforcement purposes only.

| | FY11-12 Actual | FY12-13 Actual | FY13-14 Amended Budget | FY14-15 Budget | % of Total | % Change from 2013-14 |
|--|-------------------|-------------------|------------------------------|-------------------|---------------|--------------------------|
| Beginning Balance | \$ 887,500 | \$ 874,725 | \$ 760,558 | \$ 468,807 | | |
| Revenues/Sources | | | | | | |
| Intergovernmental Revenues | - | - | - | - | 0.0% | 0.0% |
| Fines and Forfeitures | 78,769 | 49,422 | - | - | 0.0% | 0.0% x |
| Interest Income | 1,281 | 1,750 | 10,000 | 3,000 | 100.0% | 100.0% x |
| Total revenues/sources | <u>80,050</u> | <u>51,172</u> | <u>10,000</u> | <u>3,000</u> | <u>100.0%</u> | <u>-70.0%</u> |
| Expenditures/Uses | | | | | | |
| Public Safety | 92,825 | 165,339 | 301,751 | 140,484 | 100.0% | -53.4% |
| Total Expenditures/uses | <u>\$ 92,825</u> | <u>\$ 165,339</u> | <u>\$ 301,751</u> | <u>\$ 140,484</u> | <u>100.0%</u> | <u>-53.4%</u> |
| Excess(Deficit) of revenues over expenditures | \$ (12,775) | \$ (114,167) | \$ (291,751) | \$ (137,484) | | -52.9% |
| Ending Balances | <u>\$ 874,725</u> | <u>\$ 760,558</u> | <u>\$ 468,807</u> | <u>\$ 331,323</u> | | <u>-29.3%</u> |

CITY OF MIAMI SPRINGS
Projected Changes in Net Assets-Sanitation

The Sanitation Fund accounts for the City's revenues and expenses of the sanitation department.

| | FY11-12 Actual | FY12-13 Actual | FY13-14 Amended Budget | FY14-15 Budget | % of Total | % Change from 2013-14 |
|--|---------------------|---------------------|------------------------------|---------------------|---------------|--------------------------|
| Beginning Net Assets | \$ 957,178 | \$ 835,761 | \$ 796,450 | \$ 796,450 | | |
| Revenues/Sources | | | | | | |
| Charges for Services | 2,155,918 | 2,250,635 | 2,343,880 | 2,324,808 | 99.1% | -0.8% |
| Miscellaneous | 1,008 | 1,124 | - | 22,137 | 0.0% | 0.0% |
| Total revenues/sources | <u>2,156,926</u> | <u>2,251,759</u> | <u>2,343,880</u> | <u>2,346,945</u> | <u>100.0%</u> | <u>0.1%</u> |
| Expenditures/Uses | | | | | | |
| Operating Expenses | <u>2,272,342</u> | <u>2,291,070</u> | <u>2,343,880</u> | <u>2,346,945</u> | <u>100.0%</u> | <u>0.1%</u> |
| Total Expenditures/uses | <u>\$ 2,272,342</u> | <u>\$ 2,291,070</u> | <u>\$ 2,343,880</u> | <u>\$ 2,346,945</u> | <u>100.0%</u> | <u>0.1%</u> |
| Excess(Deficit) of revenues over expenditures | \$ (115,417) | \$ (39,311) | \$ - | \$ 0 | | 0.0% |
| Ending Net Assets | <u>\$ 835,761</u> | <u>\$ 796,450</u> | <u>\$ 796,450</u> | <u>\$ 796,450</u> | | <u>0.0%</u> |

CITY OF MIAMI SPRINGS
Projected Changes in Net Assets-Stormwater

The Stormwater Fund accounts for the City's revenues and expenses of the stormwater department.

| | FY11-12 Actual | FY12-13 Actual | FY13-14 Amended Budget | FY14-15 Budget | % of Total | % Change from 2013-14 |
|--|---------------------|---------------------|------------------------------|---------------------|---------------|--------------------------|
| Beginning Net Assets | \$ 3,067,974 | \$ 2,951,246 | \$ 2,773,404 | \$ 2,562,723 | | |
| Revenues/Sources | | | | | | |
| Charges for Services | 293,196 | 279,319 | 250,000 | 275,000 | 99.8% | 10.0% |
| Interest Income | 492 | 565 | 500 | 500 | 0.2% | 0.0% |
| Total revenues/sources | <u>293,688</u> | <u>279,884</u> | <u>250,500</u> | <u>275,500</u> | 100.0% | 10.0% |
| Expenditures/Uses | | | | | | |
| Operating Expenses | 410,416 | 457,726 | 461,181 | 510,368 | 100.0% | 10.7% |
| Total Expenditures/uses | <u>\$ 410,416</u> | <u>\$ 457,726</u> | <u>\$ 461,181</u> | <u>\$ 510,368</u> | 100.0% | 10.7% |
| Excess(Deficit) of revenues over expenditures | \$ (116,728) | \$ (177,842) | \$ (210,681) | \$ (234,868) | | 11.5% |
| Ending Net Assets | <u>\$ 2,951,246</u> | <u>\$ 2,773,404</u> | <u>\$ 2,562,723</u> | <u>\$ 2,327,855</u> | | -9.2% |

MISCELLANEOUS

DEMOGRAPHICS

CITY OF MIAMI SPRINGS, FLORIDA

PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND TEN YEARS AGO

(amounts expressed in thousands)

| 2013 | | | | 2003 | | | |
|-----------------------------|----------------------|------|--|-----------------------------|----------------------|------|--|
| Taxpayer | Taxable Valuation | Rank | Percentage Total Taxable Valuation | Taxpayer | Taxable Valuation | Rank | Percentage Total Taxable Valuation |
| MIAMI AP HOTEL LLC | \$ 33,500 | 1 | 3.7% | | | | |
| DORIAN VAN BEYER CALLEN | 10,911 | 2 | 1.2% | DORIAN VON BAYERN CALLEN | 5,250 | 7 | 0.8% |
| RED ROOF INNS | 8,910 | 3 | 1.0% | RED ROOF INNS | 6,225 | 4 | 0.9% |
| PRIME AFC INVEST MGMT LLC | 7,400 | 4 | 0.8% | | | | |
| 4299 MIA SPRG LLC | 6,392 | 5 | 0.7% | | | | |
| BRE LQ FL PROPERTIES L L C | 6,050 | 6 | 0.7% | | | | |
| FAIRWAYS INC | 6,000 | 7 | 0.7% | | | | |
| PFEFFER & MARIN HOLDINGS | 5,999 | 8 | 0.7% | | | | |
| FAIRHAVEN REAL ESTATE, LLC. | 5,679 | 9 | 0.6% | FAIRHAVEN REAL ESTATE, LLC. | 5,679 | 6 | 0.8% |
| 749 CURTIS PARKWAY | 5,300 | 10 | 0.6% | | | | |
| | <u>\$ 96,141</u> | | <u>10.6%</u> | | <u>\$ 71,670</u> | | <u>10.7%</u> |

Sources: Miami-Dade County Tax Assessors' Office
 2013 Tax Roll
 Real/personal property adjusted taxable value- \$911,181,864

CITY OF MIAMI SPRINGS, FLORIDA

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN FISCAL YEARS

| <u>Fiscal Year</u> | <u>Population (1)</u> | <u>Personal Income (Amounts Expressed in Thousands)</u> | <u>Per capita Personal Income (2)</u> | <u>Median Age (5)</u> | <u>School Enrollment (3)</u> | <u>Unemployment rate (4)</u> |
|--------------------|-----------------------|---|---|---------------------------|----------------------------------|----------------------------------|
| 2004 | 13,725 | 409,238 | 29,817 | 37.0 | 6,828 | 5.4 |
| 2005 | 13,783 | 439,223 | 31,867 | 37.0 | 6,618 | 4.3 |
| 2006 | 13,824 | 479,817 | 34,709 | 37.0 | N/A | 3.8 |
| 2007 | 13,824 | 494,775 | 35,791 | 38.0 | N/A | 3.6 |
| 2008 | 13,712 | N/A | N/A | 39.0 | 5,226 | 6.3 |
| 2009 | 13,557 | N/A | N/A | N/A | 4,742 | 11.3 |
| 2010 | 13,557 | 274,515.7 | 20,249.0 | N/A | 4,676 | 12.7 |
| 2011 | 13,809 | 279,618 | 20,249 | N/A | 4,654 | 11.5 |
| 2012 | 13,844 | 280,327 | 20,249 | 42.5 | 4,345 | 8.7 |
| 2013 | 14,037 | 322,332 | 22,963 | 42.5 | 4,494 | 8.4 |

Source: (1) City of Miami Springs and State of Florida

(2) Miami Dade County-District 6

(3) Miami-Dade County Public Schools Registrar's Office

(4) Florida Agency for Workplace Innovation, Office of Workforce Information Services,
Labor Market Statistics

(5) Florida-demographic.com

N/A- Information not available

CITY OF MIAMI SPRINGS, FLORIDA

PRINCIPAL EMPLOYERS

CURRENT YEAR AND NINE YEARS AGO

| <u>EMPLOYER</u> | <u>2013</u> | | | <u>2004</u> | | |
|----------------------------------|------------------|-------------|--|------------------|-------------|--|
| | <u>EMPLOYEES</u> | <u>RANK</u> | <u>Percentage of Total County Employment</u> | <u>EMPLOYEES</u> | <u>RANK</u> | <u>Percentage of Total County Employment</u> |
| Miami-Dade County Public Schools | 48,571 | 1 | 3.82% | 45,886 | 1 | 4.17% |
| Miami-Dade County, Florida | 29,000 | 2 | 2.28% | 32,000 | 2 | 2.91% |
| Federal Government | 19,500 | 3 | 1.53% | 20,100 | 3 | 1.83% |
| State Government | 17,100 | 4 | 1.34% | 18,900 | 4 | 1.72% |
| University of Miami | 16,000 | 5 | 1.26% | 9,079 | 6 | 0.82% |
| Baptist Health Systems | 13,376 | 6 | 1.05% | 7,000 | 9 | 0.64% |
| Jackson Memorial Hospital | 12,571 | 7 | 0.99% | 11,700 | 5 | 1.06% |
| Publix Supermarket | 10,800 | 8 | 0.85% | - | - | |
| American Airlines | 9,000 | 9 | 0.71% | 9,000 | 7 | 0.82% |
| Florida International University | 8,000 | 10 | 0.63% | - | - | |
| Precision Response | - | - | | 6,000 | 10 | 0.55% |
| Miami-Dade Community College | - | - | | 7,500 | 8 | 0.68% |
| | <u>183,918</u> | | <u>14.46%</u> | <u>167,165</u> | | <u>15.18%</u> |

Source: The Beacon Council

CITY OF MIAMI SPRINGS, FLORIDA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

| Function/Program | Fiscal Year | | | | | | | | | |
|-------------------------------|-------------|------|------|------|------|------|------|------|------|------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
| Public Safety | | | | | | | | | | |
| Police: | | | | | | | | | | |
| Police stations | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Police vehicles | 33 | 34 | 34 | 40 | 43 | 41 | 43 | 43 | 36 | 36 |
| Public works | | | | | | | | | | |
| Streets (Miles-paved) | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 |
| Culture and recreation | | | | | | | | | | |
| Sports/Recreation Parks | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Recreation Center | N/A | N/A | N/A | N/A | 1 | 1 | 1 | 1 | 1 | 1 |
| Swimming pools | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Tennis courts | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Baseball/Football fields | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| Golf courses | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Sanitation | | | | | | | | | | |
| Number of collection trucks | 4 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Elderly Services | | | | | | | | | | |
| Senior centers | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Transportation vehicles | 1 | 1 | 1 | 2 | 2 | 2 | 1 | 1 | 1 | 1 |

Sources: Various City departments
 Note: No capital asset indicators are available for the general government function.

CITY OF MIAMI SPRINGS, FLORIDA

OPERATING INDICATORS BY FUNCTION

LAST TEN FISCAL YEARS

| Function/Program | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|-----------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Public Safety | | | | | | | | | | |
| Police: | | | | | | | | | | |
| Number of calls answered | 18,205 | 15,853 | 15,923 | 15,222 | 16,413 # | 19,028 | 19,791 | 18,043 | 17,504 | 15,853 |
| Number of arrests | 955 | 687 | 714 | 663 | 537 # | 620 | 426 | 430 | 494 | 489 |
| Number of uniformed officers | 42 | 43 | 43 | 41 | 41 | 41 | 41 | 43 | 43 | 43 |
| Building & Zoning: | | | | | | | | | | |
| Number of building permits issued | 1,535 | 1592 | 2,000 | 1701 | 1324 # | 1,154 | 1,120 | 1,105 | 1,220 | 1,278 |
| License/Permit revenue generated | \$396,527 | \$358,741 | \$429,946 | \$467,280 | \$373,957 | \$283,678 | \$673,492 | \$490,819 | \$404,196 | \$663,443 |
| Occupational licenses issued | 463 | 529 | 553 | 618 | 652 | 557 | 572 | 603 | 587 | 569 |
| Culture and recreation | | | | | | | | | | |
| Number of senior meals served | 51,249 | 54,894 | 54,340 | 49,901 | 48,530 | 42,274 | 40,302 | 43,054 | 41,634 | 39,851 |
| Recreation revenues collected | \$162,301 | \$170,534 | \$173,585 | \$187,952 | \$190,498 | \$239,455 | \$294,990 | \$449,149 | \$475,212 | \$460,122 |
| Sanitation | | | | | | | | | | |
| Refuse collected (tons per month) | 995 | 891 | 918 | 520 | 375 | 325 | 389 | 475 | 508 | 839 |

Sources: Various City departments
 Note: Indicators are not available for the general government function.
 n/a-information not available for these years

CITY OF MIAMI SPRINGS, FLORIDA

FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION

LAST TEN FISCAL YEARS

| Function | FULL-TIME EQUIVALENT EMPLOYEES AS OF SEPTEMBER 30 | | | | | | | | | |
|------------------------|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
| General government | 19 | 19 | 19 | 19 | 19 | 19 | 20 | 19 | 19 | 17 |
| Public safety | | | | | | | | | | |
| Police | | | | | | | | | | |
| Officers | 43 | 43 | 43 | 43 | 41 | 41 | 41 | 43 | 43 | 43 |
| Civilians | 12 | 12 | 12 | 12 | 12 | 11 | 11 | 11 | 11 | 11 |
| Building & Zoning | 6 | 5 | 5 | 6 | 6 | 6 | 6 | 5 | 5 | 5 |
| Public Works | | | | | | | | | | |
| Culture and recreation | 27 | 27 | 24 | 23 | 21 | 25 | 26 | 25 | 23 | 16 |
| Water and Sewer | 8 | 8 | 8 | 12 | 10 | 10 | 7 | 10 | 10 | 11 |
| Sanitation | 13 | 15 | 14 | 10 | 8 | - | - | - | - | - |
| Stormwater | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 |
| | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 3 |
| | <u>143</u> | <u>143</u> | <u>140</u> | <u>140</u> | <u>132</u> | <u>127</u> | <u>126</u> | <u>128</u> | <u>126</u> | <u>119</u> |

Source: City of Miami Springs Finance department

CITY OF MIAMI SPRINGS, FLORIDA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN FISCAL YEARS

(amounts expressed in thousands)

| Fiscal Year | Real Property | | | Personal Property | Net Assessed Value | Total Direct Tax Rate | Estimated Actual Value | Net assessed Value as a Percentage of Estimated Actual Value (1) |
|-------------|----------------------|---------------------|--|-------------------|--------------------|-----------------------|------------------------|--|
| | Residential Property | Commercial Property | | | | | | |
| 2004 | 552,173 | 157,590 | | 78,188 | 787,951 | 8.1440 | 1,221,324 | 64.52% |
| 2005 | 655,039 | 182,998 | | 76,241 | 914,278 | 7.9000 | 1,358,098 | 67.32% |
| 2006 | 741,005 | 204,876 | | 73,093 | 1,018,974 | 7.6000 | 1,606,562 | 63.43% |
| 2007 | 806,401 | 242,748 | | 74,349 | 1,123,498 | 7.5000 | 1,676,863 | 67.00% |
| 2008 | 804,833 | 218,050 | | 67,368 | 1,090,251 | 6.3000 | 1,840,486 | 59.24% |
| 2009 | 680,762 | 253,328 | | 54,922 | 989,012 | 6.1698 | 1,537,229 | 64.34% |
| 2010 | 627,952 | 223,296 | | 51,287 | 902,535 | 6.4710 | 1,308,696 | 68.96% |
| 2011 | 631,848 | 212,563 | | 60,956 | 905,368 | 6.4710 | 1,298,885 | 64.72% |
| 2012 | 670,658 | 215,626 | | 66,114 | 952,398 | 6.7400 | 1,221,297 | 77.98% |
| 2013 | 597,863 | 235,425 | | 77,894 | 911,182 | 6.9950 | 1,263,267 | 72.13% |

Note: Property in the City is reassessed each year. State law requires the Property Appraiser to appraise property at 100% of market value. The Florida Constitution was amended, effective January 1, 1995, to limit annual increases in assessed value of property with homestead exemption to 3 percent per year or the amount of the Consumer Price index, whichever is less. The increase is not automatic since no assessed value shall exceed market value. Tax rates are per \$1,000 of assessed value.

(1) Includes tax-exempt property.

Sources: Miami-Dade County
Department of Property Appraisal -DR-420

CITY OF MIAMI SPRINGS, FLORIDA

PROPERTY TAX LEVIES AND COLLECTION

LAST TEN FISCAL YEARS

(amounts expressed in thousands)

| <u>Fiscal Year Ended September 30,</u> | <u>Total taxes Levied for Fiscal Year</u> | <u>Collected within the Fiscal Year of Levy</u> | | <u>Collections in Subsequent Years</u> | <u>Total Collections to Date</u> | |
|--|---|---|----------------------------|--|--------------------------------------|----------------------------|
| | | <u>Amount</u> | <u>Percent of Levy</u> | | <u>Amount</u> | <u>Percent of Levy</u> |
| 2004 | 5,826 | 5,664 | 97.2% | 25 | 5,689 | 97.6% |
| 2005 | 6,312 | 6,124 | 97.0% | 75 | 6,199 | 98.2% |
| 2006 | 7,103 | 6,891 | 97.0% | 89 | 6,980 | 98.3% |
| 2007 | 7,260 | 7,132 | 98.2% | 104 | 7,236 | 99.7% |
| 2008 | 6,878 | 6,830 | 99.3% | 29 | 6,859 | 99.7% |
| 2009 | 6,859 | 6,683 | 97.4% | - | 6,683 | 97.4% |
| 2010 | 6,109 | 5,732 | 93.8% | - | 5,732 | 93.8% |
| 2011 | 5,840 | 5,577 | 95.5% | - | 5,577 | 95.5% |
| 2012 | 5,796 | 5,812 | 100.3% | - | 5,812 | 100.3% |
| 2013 | 5,824 | 5,823 | 100.0% | - | 5,823 | 100.0% |

Source: City of Miami Springs, Finance department and the Miami Dade County Tax Collector's Office

Note: Total Adjusted Tax Levy is based on final assessed property values by Miami-Dade County Department of Property Appraisal office after the Property Appraisal Adjustment Board has completed hearings on the tax roll; and before discounts.

Discounts Allowed:

| | |
|----------|------------------|
| November | 4% |
| December | 3% |
| January | 2% |
| February | 1% |
| April | Taxes delinquent |

CITY OF MIAMI SPRINGS, FLORIDA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
FISCAL YEAR ENDED SEPTEMBER 30, 2013
(amounts expressed in thousands)

| <u>Jurisdiction</u> | <u>Net Debt Outstanding</u> | <u>Estimated Percentage Applicable(1)</u> | <u>Amount Applicable to Miami Springs</u> |
|-----------------------------------|-------------------------------------|---|---|
| Miami-Dade County Schools (2) | \$ 186,140 | 0.55% | \$ 1,024 |
| Miami-Dade County (3) | <u>1,025,042</u> | 0.55% | <u>5,638</u> |
| Subtotal overlapping debt | 1,211,182 | | 6,662 |
| City of Miami Springs direct debt | <u>4,553</u> | 100.0% | <u>4,553</u> |
| Total direct and overlapping debt | \$ 1,215,735 | | \$ 11,215 |

Sources: (1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the County's taxable assessed value that is within the City's boundaries and dividing it by the County's total taxable assessed value.

(2) Miami-Dade County Schools, General Finance Department

(3) Miami-Dade County, Finance Department (includes General Obligation, Special Obligation Bonds)

FINANCIAL POLICIES

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 100

EFFECTIVE DATE: October 1, 2009

TITLE: General Policies

REVISION DATE: N/A

1. The annual operating budget of the City of Miami Springs, Florida, shall balance the public service needs of the community with the fiscal capabilities of the City. It is intended to achieve those goals and objectives established by the City Council for the following fiscal year. Service programs will represent a balance of services, but with special emphasis on the City public safety, quality of life, and compliance with various state and federal mandates. Services shall be provided on a most cost effective basis. A balance between personnel and other classes of expenditures will also be achieved.

2. The City recognizes that its citizens deserve a commitment from their local government to fiscal responsibility, and that a balanced operating budget is the cornerstone of fiscal responsibility. Annual operating expenditures (personal services, contracts, commodities and supplies, and capital outlay) will be fiscally balanced with revenues or income estimates that can reasonably and normally be projected to be received during the fiscal year. New programs or changes in policies which would require the expenditure of additional operating funds will either be funded through reductions in existing programs of lower priority or through adjustments to fee rates, service charges, or taxes.

3. Requests for new or changes to programs or policies will be accompanied by an analysis of the short and long-term impact on the operational budget caused by such changed or new program or policy. When possible, a standard format using this procedure shall be routinely provided to the Council when requesting approval of each new or changed program or policy.

4. New programs, services, or facilities shall be based on general citizen demand or need.

5. The City shall prepare and implement a Capital Improvement Budget (CIP) which shall schedule the funding and construction of projects for a five-year period. The Capital Improvement Budget shall balance the needs for improved public facilities, as identified in the City's comprehensive plan, within the fiscal capabilities and limitations of the City.

6. The City shall maintain its accounting records in accordance with generally accepted accounting principles (GAAP), applied to governmental units as promulgated by the Governmental Accounting Standards Board (GASB) and the Financial Accounting Standards Board (FASB).

7. The City shall provide funding for public services on a fair and equitable basis, and shall not discriminate in providing such services on the base of race, sex, color, religion, sexual orientation, national origin, physical handicap or other non-merit basis.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 100

EFFECTIVE DATE: October 1, 2009

TITLE: General Policies (continued)

REVISION DATE: N/A

8. Budgets for all City Funds and all other City expenditures, shall be under City Council appropriation control.

9. Inter-fund loans must be supported by a fiscally sound source of funds available for repayment.

10. Copies of the tentative and final budgets shall be provided at the Public Library, posted on the City's website, and shall be available for inspection and copying at the office of the City Clerk.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 110

EFFECTIVE DATE: October 1, 2009

TITLE: Revenue Policies

REVISION DATE: N/A

1. Balance Budget Requirement:

The operating budget of the City of Miami Springs shall be balanced using current year revenues to finance current year expenditures. Fund balances shall not normally be budgeted as a resource to support routine annual operating expenses. Fund balances may be budgeted as a resource to support capital, debt, or extraordinary major maintenance needs on a non-recurring basis, or as reserves to be carried forward.

2. Revenue estimates/projections will be based on an analysis of historical trends and reasonable assumptions of future conditions.

3. Revenue estimates/projections will be made on a reasonable conservative basis to ensure that estimates are realized.

4. The operating budget will be prepared based on 95% of the certified taxable value of the property tax roll revenues per State Statutes.

5. The City will not use long-term debt to finance expenditures required for operations.

6. As early as practical in each annual budgeting cycle, the City Council shall give direction to staff as to the circumstances under which an ad valorem tax millage increase would be considered. Normally, such direction should be given in conjunction with the setting of a tentative budget calendar.

7. Fees should be collected on all City-provided services for which specific users may be readily identified and use may be reasonably quantified. The amount of the fee should be based on actual costs incurred in providing the services (or facility), and shall be reviewed at least biannually. The degree to which fees shall recover the full annual operating costs of an activity, shall be a policy determination of the City Council but must comply with State requirements.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 120

EFFECTIVE DATE: October 1, 2009

TITLE: Expenditure Policies

REVISION DATE: N/A

1. The City shall operate on a current funding basis. Expenditures shall be budgeted and controlled so as not to exceed current revenues plus planned use of fund balance accumulated through the prior years. Exceptions to this may be made during period of emergencies (eg. hurricanes).
2. The City Manager shall take immediate corrective actions if at any time during the fiscal year expenditure and revenue re-estimates are such that an operating deficit is projected at year-end. Expenditure deferrals into the following fiscal year, short-term loans, or use of one-time revenue sources shall be avoided.
3. The City manager shall undertake periodic staff and third party reviews of City programs for both efficiency and effectiveness. Privatization and contracting with other governmental agencies will be evaluated as alternatives to service delivery. Programs that are determined to be inefficient and/or ineffective shall be reduced in scope or eliminated.
4. The City shall make every effort to maximize any discounts offered by creditors/vendors. Staff shall also use competitive bidding to attain the best possible price on goods and services.
5. Normal maintenance requirements necessary to sustain the basic asset value will be included in the budget of the proper operating fund.
6. Contractual obligations and compensation plans for employees will be provided, including estimated pay-out amounts for accrued personal leave, etc.
7. Capital for major improvements and automation of services will be based on multiple-year planning and cost benefit analysis.
8. Each year, the risk manager shall prepare an estimate of amounts to be budgeted for workers' compensation and liability insurance costs.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 130

EFFECTIVE DATE: October 1, 2009

TITLE: Fund balance policy

REVISION DATE: November 1, 2009

III. Utilization of Surplus Reserves

In the event that the unassigned or unrestricted net assets exceed the amounts set forth above, the excess may be utilized for any lawful purpose. Nevertheless, it is recommended that priority be given to utilizing the excess within the fund in which it was generated. The excess funds may also be used for one-time costs, including the establishment of, or increase in the assigned or unassigned fund balance, or restrictions of net assets.

IV. Replenishment of Reserve Deficits

If, at the end of any fiscal year, the actual amount of unassigned fund balance or unrestricted net assets falls below the required fund levels set forth herein, the City Manager shall prepare and submit a plan for expenditure or expense reductions and / or revenue increases to the City Council. As a part of the annual budget review, the City Council shall review and, if necessary, amend the plan submitted by the City Manager for restoring the amounts of unassigned fund balance or unrestricted net assets to the required levels. Any deficit in the required amount must be restored no later than the end of the second fiscal year following the occurrence.

V. Fund Balance Hierarchy

Non-spendable — Amounts that cannot be spent either because they are in non-spendable form or because they are legally or contractually required to be maintained intact.

Restricted — Amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed — Amounts that can be used only for specific purposes determined by a formal action of the City Council. The City Council is the highest level of decision-making authority for the City. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by the City Council.

Assigned — amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the City's adopted policy, only the City Council may assign amounts for specific purposes.

Unassigned — all other spendable amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City Council has provided otherwise in its commitment or assignment actions.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 130

EFFECTIVE DATE: October 1, 2009

TITLE: Fund balance policy

REVISION DATE: November 1, 2009

I. PURPOSE

To establish a fund balance / net assets policy tailored to the needs of the City to insure against unanticipated events that would adversely affect the financial condition of the City and jeopardize the continuation of necessary public services. This policy will ensure the City maintains adequate fund balance / net assets and reserves in the City's various operating funds to provide the capacity to: (1) provide sufficient cash flow for daily financial needs, (2) secure and maintain investment grade bond ratings, (3) offset significant economic downturns and revenue shortfalls, and (4) provide funds for unforeseen expenditures related to emergencies.

II. POLICY

The City will maintain reservations of Fund Balance / Net Assets in the General Fund and proprietary funds of the City. The City shall retain the minimum requirement for each fund listed below.

A. General Fund

There shall be a reservation (unassigned fund balance) equal to 25% of the current fiscal year operating expenditure and transfers out budgeted for the fund. For the purposes of the calculation, the current fiscal year budget shall be the budget as originally adopted by resolution on or before September 30th for the subsequent fiscal year. The reserve shall be in addition to all other fund balance classifications such as Non-spendable, Restricted, Committed, and Assigned. In any fiscal year where the City is unable to fund the reservation of fund balance as required in this section, the City shall not budget any amount of unappropriated fund balance for the purpose of balancing the budget.

B. Enterprise Funds

The City maintains a Sanitation Fund and a Storm Water Fund. The City shall maintain a balance of unrestricted net assets equal to 25% of the operating expenses and transfers out of the current fiscal year budget for that fund. For the purposes of this calculation, the current year shall be the budget as originally adopted by resolution on or before September 30th for the subsequent fiscal year. The unrestricted amount shall be in addition to all other required restrictions of Net Assets including but limited to amounts restricted for debt service and/or amounts restricted for renewal and replacement of long lived assets.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 130

EFFECTIVE DATE: October 1, 2009

TITLE: Fund balance policy

REVISION DATE: November 1, 2009

VI. Annual Review

Compliance with the provisions of this policy shall be reviewed as a part of the annual budget adoption process.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 140

EFFECTIVE DATE: October 1, 2009

TITLE: Capital Asset Management Policies

REVISION DATE: N/A

POLICY:

Fixed Assets are defined as property, real or personal, that is non-consumable, with a value of \$1,000.00 or more and life expectancy of THREE years or more. Typical fixed assets include land, buildings, furniture, machinery and equipment, land improvements and construction in progress (CIP). Assets may be donated, purchased or funded through grants. Donated assets are recorded at fair market value when received. All other asset acquisitions are recorded at purchase cost.

Expenditures are generally capitalized when they prolong the life of the asset compared to maintaining or repairing the asset. Broker's fees, freight charges, installation/preparation costs are included when capitalizing an asset. Service maintenance charges are not capitalized.

- **Capital Expenditure/Capital Outlay** – Budget vs. GAAP (Generally Accepted Accounting Principles). Only assets or infrastructure with a value over \$1,000 will be budgeted as a capital item in the budget. Short lived assets which do not meet the capital asset threshold will be budgeted as operational materials and supplies.
 - Depreciation Method: GASB (Governmental Accounting Standards Board) Statement 34 requires governments to depreciate capital assets with a defined estimated life.
 - The City will use the straight line depreciation method.
 - There will be no depreciation on land or other assets with an indefinite life.
 - Construction in progress projects are not subject to depreciation until the projected is completed.
 - Depreciation expense is not calculated on the salvage value (value which the asset will not fall below).
- **Capital Assets** – Assets vs. Repair & Maintenance: GASB 34 requires that repair and maintenance items are expenses rather than capitalized assets.
 - The criteria determining whether an item is capitalized or expensed is whether the service life of the assets will be extended.
 - The City will adapt this definition and capital expenditures that extend the life of the asset will be classified as capital assets.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 140

EFFECTIVE DATE: October 1, 2009

TITLE: Capital Asset Management Policies(continued) REVISION DATE: N/A

- **Estimated useful assets life:** The estimated useful lives of the assets are based on City experience and established projections reflected in the 5 year capital plan. The useful life of an asset will be used when determining depreciation expense. The useful lives are:

| <u>Class Description</u> | <u>Useful Life</u> |
|--|--------------------|
| Land | N/A |
| Construction in Progress | N/A |
| Computer Equipment | 3-5 |
| Licensed Vehicles | 5-8 |
| Furniture and Office Equipment | 5-10 |
| Machinery and Tools | 5-15 |
| Land Improvements other than Buildings | 20 |
| Buildings | 50 |
| Infrastructure | 10-65 |

- **Five year capital plan:** The City prepares a 5 year capital plan which reports the capital asset budget needs for the City.
- **Fixed Asset Accounting.** The City will comply with the standards established by GASB 34 (Governmental Accounting Standards Board) and all subsequent pronouncements with forth by GASB or its successor organization.
- **Disposal of Surplus Property**

POLICY:

The City will establish and maintain timely, efficient and accountable procedures for the identification, collection, transfer, storage and disposal of property which is surplus to the needs of the City.

Surplus property will be handled and disposed of as follows:

- A. Transferred to another department of the City or
- B. Sold to interested parties and the general public through competitive process; or
- C. Donated to not-for-profit entities; or
- D. Scrapped.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 150

EFFECTIVE DATE: October 1, 2009

TITLE: Capital Expenditures & Debt Policies

REVISION DATE: N/A

A. PURPOSE

The purpose of the City of Miami Springs Capital Expenditures & Debt Policies is to maximize the City's financial resources to the fullest extent practical by creating policies and procedures that minimize the City's debt service and issuance costs, retain the highest practical investment grade bond or equivalent credit rating, and maintain full and complete financial disclosure and reporting.

This policy does not apply to interfund transactions or borrowings.

B. AUTHORITY TO ISSUE BONDS

The City of Miami Springs Charter ARTICLE IX. FISCAL MATTERS Section 9.06 General Obligation Bonds, authorizes the issuance of general obligation bonds only after voter approval. Section 9.07 Revenue Bonds authorizes the issuance of revenue bonds without voter approval.

C. CRITERIA

The City will incur long term debt only for the purposes of acquiring or constructing capital improvements, and for making major renovations to existing capital improvements, for the good of the public. Exceptions to this rule will be considered on a case-by-case basis to determine if the contemplated debt is in the best interests of the City.

D. TYPES OF DEBT

I. Long-Term Debt

Long-term debt may be used for purposes of financing capital projects or a portion of capital projects. There may be other uses such as re-financing of outstanding long-term debt at more favorable interest rates. ***The use of long-term debt for operating purposes is prohibited under this policy.***

The City may use the following types of long-term (long-term is defined as having a term of more than one year) financing instruments:

- a) General Obligation Bonds: Bonds which are secured by, or provide for their payment by, the pledge, in addition to those special taxes levied for their discharge and such other sources as may be provided for their payment or pledged as security under the ordinance or resolution authorizing the issuance, of the full faith and credit and taxing power of the City and for payment of which recourse may be had against the General Fund of the City. The City may issue general obligation bonds when approved by vote of the electors.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 150

EFFECTIVE DATE: October 1, 2009

TITLE: Capital Expenditures & Debt Policies

REVISION DATE: N/A

D. TYPES OF DEBT (CON'T)

III. Conduit Debt

Conduit Bonds: conduit financings are securities issued by a government agency to finance a project of a business, whose activities have a general public purpose. (such as Hospitals) The business receives all proceeds of the tax-exempt bond issue and is responsible for payment of the debt in its entirety.

The City may sponsor conduit financings for those activities that have a general public purpose, are in the best interests of the City, and adhere to Florida Statutes. All conduit financings must insulate the City completely from any credit risk or exposure and must be approved by the City Council.

E. LIMITATIONS ON INDEBTEDNESS

The City will maintain a conservative debt position. Pay-as-you-go and replacement programs will be utilized whenever feasible to avoid financing costs. Debt will be issued only if the benefits outweigh the costs of the debt.

F. INVESTMENT OF BOND PROCEEDS

Investment of bond proceeds will be consistent with those authorized by existing federal and state law and by the City's investment policy and applicable bond covenants. When financially in the best interests of the City, bond proceeds shall be invested and tracked separately from other investments.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 150

EFFECTIVE DATE: October 1, 2009

TITLE: Capital Expenditures & Debt Policies

REVISION DATE: N/A

D. TYPES OF DEBT (CON'T)

- I. Long Term Debt (Con't)
 - b) Revenue Bonds: Obligations of the City payable from revenues derived from sources other than ad valorem taxes on real or tangible personal property and which do not pledge the property, credit, or general tax revenue of the City.
 - c) Master Lease Agreements: The City may enter into a lease agreement with a provider or bank to lease equipment. The terms of the lease should coincide with the life of the equipment to be leased and a tax-exempt rate shall be sought. The City will strive to obtain the lowest rate possible using competitive bidding or current market analysis.
 - d) Pooled Financing: If it is financially or strategically beneficial, the City may participate in debt pools with other entities, and low-interest loans from state agencies or other organizations on either a long-term or short-term basis.

II. Short Term Debt

Short-term debt (those due in less than one year) may be used in anticipation of a particular revenue (anticipation debt) such as taxes or grants, and such revenue may be pledged for repayment of the debt issuance. Short-term debt may also be issued to finance projects or portions of projects for which the City ultimately intends to issue long-term debt. Other circumstances that may indicate interim financing as a viable option include, but are not limited to, the following:

- ❖ Long-term interest rates are expected to decline in the near future
- ❖ Proceeds of short-term debt can be obtained more quickly than long-term obligations.

The City may use the following types of short-term (short-term is defined as having a term of less than one year) financing instruments:

- a) Line of credit: The City may establish a tax-exempt line of credit with a financial institution or other provider.
- b) Pooled Financing: If it is financially or strategically beneficial, the City may participate in debt pools with other entities, and low-interest loans from state agencies or other organizations.
- c) Anticipation Debt: The City may use tax anticipation notes, bond anticipation notes, revenue anticipation notes or other such structured borrowings if it is in the best financial interest of the City.
- d) Interfund Borrowing: Short-term cash lending from one fund to another.

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G. DEBT STRUCTURE

Structure- A level debt service, level principal, or balloon structure may be used for any debt obligation. Bonds may be issued in serial or term form as indicated by the type of bond and/or market conditions. The particular structure of any bond issue shall be selected based on the economic and financial conditions existing within and without the City at the time of the sale, the urgency of the project, and the nature and type of security provided.

Duration- Long-term debt shall be issued for terms that provide the most efficient and economical repayment of principal and interest in light of the type of project financed, anticipated future flexibility, and statutory and other legal constraints. Call provisions shall be made as short as possible consistent with the lowest interest cost to the City and legal limitations. The City shall normally issue general obligations bonds with an average life of thirty (30) years or less and thirty (30) or less for revenue bonds. ***In no instance will the maturities exceed the estimated useful or economic life of the related capital project(s).***

Capitalized Interest- The City may issue bonds structured to fund interest and/or principal payments during the construction/acquisition period of the related project if circumstances indicate this is the most advantageous method of funding such requirements.

Variable-Rate Securities- When appropriate the City may choose to issue securities that pay a rate of interest that varies according to a predetermined formula or results from a periodic remarketing of the securities.

Credit Enhancements- Letters of credit, bond insurance, etc. may be used to improve credit quality and thereby lower interest costs. Such credit enhancements may be used when the net debt service on a specific bond issue is reduced by more than the costs of the enhancements.

CITY OF MIAMI SPRINGS

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EFFECTIVE DATE: October 1, 2009

TITLE: Capital Expenditures & Debt Policies

REVISION DATE: N/A

H. SALES PROCESS: LONG-TERM BONDS

- 1) Bonded debt may be issued by competitive sale, negotiated sale or private placement as current circumstances dictate.
- 2) In all publicly issued bonded debt transactions the City may use an underwriter/underwriting syndicate, bond counsel, disclosure counsel (unless provided by the underwriter), trustee (if applicable), financial advisor, paying agent or any other financial and/or legal consultants and advisors as reasonably necessary.
- 3) All consultants involved in the sale process shall be selected in accordance with the City's purchasing code requirements.
- 4) Competitive bidding shall be used in the sale of bonded debt unless the nature of the issue warrants a negotiated sale or private placement. Also, if determined by the City Manager and Finance Director that a negotiated sale or private placement would be beneficial to the City. Award of a competitive sale shall be made on a true interest cost basis as indicated in the individual circumstances and as agreed to by the financial advisor. In instances where the City, in a competitive bidding selection process, deems the bids received to be unsatisfactory, at the discretion and direction of the City Council, the City may enter into negotiations for the sale of the bonds.
- 5) A sale may be negotiated in the following non inclusive circumstances:
 - ❖ Complexity of the issue requires specialized expertise;
 - ❖ A negotiated sale would result in substantial savings in time or money;
 - ❖ Market conditions or the City's credit position are unusually volatile or uncertain;
 - ❖ Other non-routine situations requiring more flexibility than a competitive bid allows.
- 6) A private placement sale or limited public offering may be used to tailor a debt issue to the specific needs of a particular investor or sector or for issues with a complex structure or unusual circumstances. The financial advisor, if any, shall concur in writing with the decision to sell bonds in a private placement.
- 7) For all negotiated sales or private placements, underwriters will be required to demonstrate sufficient capitalization and experience related to the debt issuance.
- 8) All costs and fees related to the issuance of bonds will be paid from the related bond proceeds or from revenues budgeted for such costs.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 150

EFFECTIVE DATE: October 1, 2009

TITLE: Capital Expenditures & Debt Policies

REVISION DATE: N/A

I. REFUNDINGS

1) Periodic reviews of all outstanding debt will be undertaken to determine refunding opportunities. Current or advance refundings will be considered within federal tax law constraints and current bond covenant constraints and in the following circumstances:

- ❖ There is a net economic benefit as described below;
- ❖ Refunding is essential in order to modernize covenants essential to operations and management;
- ❖ Refunding discharges one or more revenue sources from the pledged revenues.

2) Advance refunding for economic savings will be undertaken when a net present value savings of at least 1% of the refunded par can be achieved.

3) Current refundings producing a net present value savings of less than 1% will be considered on a case-by-case basis by the City Manager and the Finance Director.

4) Refundings with negative savings will not be considered unless there is a compelling public policy objective.

J. CREDIT OBJECTIVES

The City's goal is to maintain or improve its bond ratings. To that end, prudent financial management policies will be established and adhered to in all areas. Full disclosure of operations will be made to the bond rating agencies. The City will strive to achieve an underlying rating in the double "A" range or equivalent from one of the major rating agencies.

K. DISCLOSURE AND COMPLIANCE REQUIREMENTS

The City is committed to full and complete financial disclosure, and to cooperating fully with rating agencies, institutional and individual investors, City departments, other levels of government and the general public to provide clear, comprehensive, and accurate financial information.

The Finance Department shall be responsible for providing disclosure to established national information repositories and for maintaining compliance with disclosure standards promulgated by state and national regulatory bodies.

On an annual basis, the Finance Director or designee will review all debt covenants and compliance requirements to ensure the City is in full compliance.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

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POLICY NO: 150

EFFECTIVE DATE: October 1, 2009

TITLE: Capital Expenditures & Debt Policies

REVISION DATE: N/A

L. ARBITRAGE

It is the City's policy to minimize the cost of arbitrage rebate and yield restriction while strictly complying with federal and state law. Due to the complexity of arbitrage provisions, the advice of bond counsel or other qualified experts will be sought whenever questions regarding arbitrage rebate and/or yield restrictions arise.

Arbitrage calculations will be performed in accordance with required Internal Revenue Service reporting dates, which are (5) five years after the delivery date of each issue, and each fifth year thereafter until the bonds have been matured, redeemed early or retired.

The Finance Director will be responsible for identifying the amount of unspent debt proceeds including interest which is on hand and to the extent feasible, ensure the oldest proceeds on hand are spent first.

Arbitrage rebate costs shall be charged as negative interest revenue to the funds in which the related debt proceeds were originally deposited.

M. LEASING

1. Leasing shall be considered as an option for the acquisition of equipment or vehicles with an individual cost of \$15,000 or more or a package of equipment or vehicles with a total cost of \$50,000 or more. Leasing may also be considered as an option for any transactions of a lesser amount.

2. Leasing shall not be considered when funds are on hand for the acquisition unless the interest expense associated with the lease is less than the interest that can be earned by investing the funds on hand OR when other factors such as budget constraints or vendor responsiveness override the economic consideration.

3. All stated interest rates shall be tax-exempt rates and at least three competitive proposals shall be obtained for any major lease financing. The net present value of competitive bids shall be compared taking into account whether payments are in advance or in arrears and the frequency of payments. The purchase of equipment or vehicles shall be determined using the City's Purchasing Policy.

4. The term of any lease shall not extend beyond the estimated useful or economic life of the related equipment or vehicle.

5. Lease agreements shall permit the City to refinance the lease or prepay the lease at no more than reasonable cost and at the City's option.

6. Security for any lease shall be no more than a covenant to budget and appropriate annual lease payments.

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EFFECTIVE DATE: October 1, 2009

TITLE: Capital Expenditures & Debt Policies

REVISION DATE: N/A

7. The Finance Director shall review all leases prior to execution to determine the potential impact of the lease on the City's overall debt position for arbitrage purposes.

N. OTHER TYPES OF FINANCING

From time to time other types of financing may become available. Such alternatives shall be analyzed by the Finance Director for consideration.

O. POLICY ADMINISTRATION

This policy will be reviewed annually by the Finance Director.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 160

EFFECTIVE DATE: October 1, 2009

TITLE: Investment Policies

REVISION DATE: N/A

Scope

This investment policy applies to all financial assets of the City of Miami Springs, which are under the direct control of the City Council.

Investment Objectives

The following investment objectives will be applied in the management of the City's funds.

1. **Safety of Capital** - Safety of capital is regarded as the highest priority in the handling of investments for the City. All other investment objectives are secondary to the safety of capital. Each investment transaction shall seek to first ensure that capital losses are avoided, whether they are from securities defaults or erosion of market value. From time to time, securities may be traded for other similar securities to improve yield, maturity, or reduce credit risk. For these type transactions, a loss may be incurred for accounting purposes, provided any of the following occurs with respect to the replacement security:

- a. Yield has been decreased;
- b. Maturity has been reduced;
- c. Quality of the investment has been improved.

2. **Liquidity** - The City's investment strategy will provide sufficient liquidity such that cash flow requirements are met through the utilization of marketable securities with structured maturities.

3. **Yield** - In investing public funds, the City will strive to maximize the return on the portfolio but will avoid assuming unreasonable risk.

Standards Of Care

1. **Prudence and Ethical Standards** – The “prudent person” standard shall be used in the management of the overall investment portfolio. The prudent person standard is herewith understood to mean the following: Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. Investment officers, or persons performing the investment functions, acting as a “prudent person” in accordance with this written policy and procedures, exercising due diligence and investments authorized by law, shall be relieved of personal responsibility, for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion, as described in the internal control section of this policy, and appropriate action is taken to control adverse developments.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 160

EFFECTIVE DATE: October 1, 2009

TITLE: Investment Policies(continued)

REVISION DATE: N/A

2. Investment Authority - Responsibility for the administration of the investment program is vested in the City Manager. The City Manager shall exercise this authority and regulate the administration of the investment program through the Finance Department. No person may engage in an investment transaction except as stated in the internal controls section of the policy.

3. Ethics and Conflicts of Interest – The Mayor, City Council, City Manager, and Finance Department employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. The above personnel shall disclose any material interests in financial institutions with which they conduct business and any personal financial or investment positions that could be related to the performance of the investment portfolio. Investment related officers and personnel shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of their entity.

Safekeeping And Custody

Authorized Investment Institutions and Broker/Dealers

Documented lists of the authorized financial institutions and broker/dealers will be developed and maintained by the Finance Director and approved by the City Manager. Broker/ dealers will consist of banks, regional firms, and other recognizable firms in the general securities business. All such institutions shall be on the State of Florida authorized institution list. Evaluation criteria will include:

- a. The institutional and broker qualification as they relate to both general and specific product knowledge;
- b. The technical support capabilities as well as the operations efficiency of the organization;
- c. The ability to provide value added services;
- d. Pricing competitiveness based on the ability of the dealer to support both the “bid” and “ask” side of various securities market instruments.
- e. The financial strength and security of the company; and
- f. Have a minimum capital of \$10 million. Before engaging in investment transactions with a financial institution or broker/dealer, the Finance Director will have received from said a signed investment certification form attesting that the individuals responsible for the City’s accounts have reviewed the City’s investment policy and that they agree to undertake reasonable efforts to preclude imprudent transactions involving the City’s funds.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 160

EFFECTIVE DATE: October 1, 2009

TITLE: Investment Policies(continued)

REVISION DATE: N/A

Time, practicality, and general business constraints limit the number of investment relationships which can be managed on a regular basis. In most cases, normal investment activity will be limited to no more than five relationships. In all cases, investment relationships will consist of a minimum of three institutions. If at any time the City Manager is appropriately notified of any threat to the integrity of the investment portfolio, proper security measures may be suggested and implemented, and the Finance Director shall have the option to further restrict investment in selected instruments, to conform to then present market conditions. Repurchase agreements will be conducted through, and negotiated only with, qualified public depository financial institutions and primary securities broker/dealers. A written master repurchase agreement will be negotiated with any institution with which the City, through the Finance Director, enters into a specific repurchase agreement.

Internal Controls

The City Manager shall exercise and monitor a set of internal controls which are designed to protect the City's funds and ensure proper accounting and reporting of the securities transactions. Such internal controls shall consist of the following:

- a. All securities purchased or sold will be transferred only under the "delivery versus payment" method to ensure that funds or securities are not released until all criteria relating to the specific transactions are met.
- b. The City Manager is authorized to accept, on behalf of and in the name of the City of Miami Springs, bank trust receipts and/or confirmations as evidence of actual delivery of the obligation or securities in return for investment of funds. Trust receipts or confirmations shall fully describe the various obligations or securities held. The receipt or confirmation shall state that the investment is held in the name of the City of Miami Springs.
- c. Written documentation and/or confirmation of telephone transactions and wire transfers will be maintained.
- d. There will be adequate separation of duties with clear delegation of authority among investment personnel.
- e. Custodial safekeeping shall be properly utilized.
- f. Investment review and performance reporting, interim and annual, shall be done by the Finance Director and reviewed by the City Manager.
- g. The Finance Director will promptly notify the City Manager of any threat to the safety of the portfolio and proper security measures will be suggested and implemented to conform to market conditions.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 160

EFFECTIVE DATE: October 1, 2009

TITLE: Investment Policies(continued)

REVISION DATE: March 14, 2008

- h. There will be an avoidance of bearer-form securities.
- i. There will be no physical delivery of securities, except certificates of deposit, which will be maintained in the Finance Department safe..
- j. There will be a prohibition of collusion.
- k. A wire transfer agreement with the custodial bank outlining the various controls and security provisions for making and receiving wire transfers shall be executed.
- l. Quarterly safekeeping account statements shall be maintained.
- m. Transaction confirmations will be received from the financial institution or securities dealer awarded the investment and maintained as investment document.
- n. Periodic training and educational opportunities will be provided and made available concerning investments and related subjects for appropriate personnel.
- o. Investment activity will be performed by the Finance Director and upon the approval of the City Manager. In the absence of the Finance Director, the Chief Staff Accountant responsible for overseeing investment record keeping, will perform the investment activity and obtain approval of the City Manager.
- p. The following personnel are designated by the City Manager as having authority to initiate all investment activities.
 - 1. Finance Director
 - 2. Comptroller responsible for overseeing investment record keeping (if one is appointed and only in the absence of the Finance Director).
- q. Additional controls will be established in written policies and procedures by the City Manager as needed.
- r. The safekeeping institution shall send a report on at least a quarterly basis listing all securities held in each safekeeping account which shall be verified by the City Manager's office. All securities purchased by the City under this policy shall be purchased using the "delivery versus payment" procedure. If it is ever determined to be necessary to perform security transactions on a "free delivery" basis, or to have securities held by the broker/dealer for a temporary period, the approval of the City Manager or Finance Director must be secured prior thereto and the reason documented in writing.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 160

EFFECTIVE DATE: October 1, 2009

TITLE: Investment Policies(continued)

REVISION DATE: March 14, 2008

Suitable And Authorized Investments

The City shall limit investments to:

1. Negotiable direct obligations of, or obligations the principal and interest of which are unconditionally guaranteed by, and which carry the full faith and credit of, the United States Government and its agencies. Investments in this category would include, but not be limited to, the following: United States Treasury Bills, Notes and Bonds, and securities issued by the Government National Mortgage Association (Ginnie Mae), and Federal Housing Administration.
2. Fully collateralized United States Agency obligations which carry an implied guarantee and the implied full faith and credit of the United States Government. Investments in this category would include, but not be limited to, the following: obligations of the Federal Home Loan Mortgage Corporation (FHLMC) and the Federal National Mortgage Association (FNMA)
3. Other United States Agency obligations which carry an implied guarantee and the implied full faith and credit of the United States Government. Investments in this category would include but not be limited to the following: obligations of the Federal Farm Credit Bank, Federal National Mortgage Association (Fannie Mae), Federal Home Loan Mortgage Corporation (Freddie Mac), Student Loan Marketing Association (Sallie Mae), Financial Assistance Corporation, and Federal Agriculture Mortgage Corporation (Farmer Mac).
4. Permitted investments in the above listed agencies and instrumentalities shall include bonds, debentures, notes, or other evidence of indebtedness issued including mortgage pass-throughs, collateralized mortgage obligations, adjustable rate securities, and adjustable rate mortgages.
5. Interest bearing savings accounts, money market accounts, certificates of deposit, money market certificates, or time deposits constituting direct obligations of any bank or savings and loan association certified as a qualified public depository by the State.
6. Repurchase agreements collateralized by securities otherwise authorized in paragraphs one to five.
7. State of Florida Local Government Surplus Funds Trust Fund.
8. The City Council of the City of Miami Springs adopted a policy to incorporate the State of Florida's "Protecting Florida's Investment Act," (Chapter 2007-88, Laws of Florida), prohibiting the investment of public funds managed by the City in any "scrutinized companies" with active business operations in Sudan or Iran, as listed by the State Board of Administration (SBA) on a quarterly basis, in accordance with the provisions of the Act

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 160

EFFECTIVE DATE: October 1, 2009

TITLE: Investment Policies(continued)

REVISION DATE: March 14, 2008

Bid Requirement

When purchasing or selling securities, the Finance Director, or his designated staff, will obtain competitive bids or offerings from at least three dealers, except in situations where:

1. The security involved is a "new original issue" and can be purchased at par prior to issue date, or "at the window" at date of sale;
2. The security involved is available through direct issue or private placement;
3. The security involved is of particular special interest to the entity and dealer competition could have an adverse impact with respect to the price and availability to the entity.

Reporting

For any investment other than the State Board of Administration (SBA), the Finance Director shall generate monthly reports for management purposes. In addition, The Director shall prepare an annual report for submission to the Council, which presents the City's portfolio by type of investment, book value, income earned, and market value as of the report date.

Investment Parameters

1. Liquidity Requirements - To meet the day to day operating need of the City and to provide the ready cash to meet unforeseen temporary cash requirements, a liquidity base of approximately two months of anticipated disbursements, excluding bond construction payments made from escrow or trust accounts, will be kept in relatively short term investments. These would include State of Florida Local Government Surplus Funds, Trust Fund, Discount Notes, Repurchase Agreements.

2. Portfolio Composition; Risk and Diversification - Prudent investing necessitates that the portfolio be diversified as to instruments and dealers. The following limits are hereby established to serve as guidelines for diversification by instrument. These guidelines may be revised by the City Manager for special circumstances.

Local Government Surplus Funds Trust Fund 100%, United States Treasury Bills/Notes/Bonds 75%, Other United States Government Agencies 75%, Repurchase Agreements 35%, Certificates of Deposit 75%

3. Performance Standard - The City seeks to optimize return on investments within the constraints of safety and liquidity. The investment portfolio shall be designed with the annual objective of exceeding by 25 basis points above the weighted average return earned on investments held the State Board of Administration.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 170

EFFECTIVE DATE: October 1, 2009

TITLE: Budgeting Policies

REVISION DATE: N/A

Budgetary Practices and Basis of Budgeting

Balanced Budget – A budgetary state in which planned expenditures equal anticipated revenues. In Florida, it is a requirement that all governmental operating budgets submitted and approved, must be balanced without borrowing.

A. Operating Budget Practices: Each department and division prepares its own budget for review by the City Manager. The budget is approved in the form of an appropriations resolution after the Mayor and Council have conducted advertised public hearings. The Operating Budget is adopted at the Department level. During the year, it is the responsibility of the City Manager to administer the budget. The legal control, which the budget resolution establishes over spending, is set up under Generally Accepted Accounting Principles. Transfers between line items and/or changes in the total appropriations level for any given Department can only be enacted by the Mayor and Council through an amendment to the current appropriations resolution.

The City will adopt an annual General Fund budget in which expenditures, net of pay-as-you-go capital project contributions, do not exceed projected revenues. As a management policy, budgetary control is maintained in the General and the Special Revenue Funds at the program level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in overruns of balances are not processed (locked out of the computer system) until sufficient appropriations are made available through approved intrafund transfers.

The City Manager is authorized by the City's adopted purchasing ordinance, to expend certain amounts without further action by City Council. The Manager is authorized to expend up to \$10,000 without Council approval. Authorization to approve purchase orders under this amount has been delegated to the Assistant City Managers. Purchases between \$250 and \$5,000 can be authorized by the City Manager subject to the securing of at least three (3) verbal quotes. Purchases between \$5,000 and \$25,000 require three written quotes. Purchases in excess of \$25,000 require a sealed bidding process. All purchases over \$10,000 must be approved by the City Council. The City is also authorized to "piggyback" on any other governmental contract when it will be in the best interests of the City to do so.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 170

EFFECTIVE DATE: October 1, 2009

TITLE: Budgeting Policies (continued)

REVISION DATE: N/A

B. Basis of Accounting and Budgeting: The basis for budgeting is the same as the basis for accounting. Budgets for General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis consistent with Generally Accepted Accounting Principles. Accordingly, all Governmental Fund budgets are presented on the modified accrual basis as well as the "current resource measurement focus." Under this method of accounting, revenue is recorded when susceptible to accrual, such as when measurable and available for the funding of current appropriations. The Governmental Funds are the General Fund, the Special Revenue Funds, the Capital Projects Fund, and the Debt Service Fund. Enterprise Fund budgets are presented on the full accrual basis as well as "the economic resources measurement focus".. Under this method of accounting, revenues are recognized when earned, as billed and unbilled, and expenditures are recorded when incurred. The City has two Enterprise Funds, the Sanitation and Stormwater Funds. See the Fund Summaries Budget Detail sections for detailed information on the Fund descriptions.

C. Capital Improvements Program Practices: Along with the operating budget, the City Manager submits a Capital Improvements Program (CIP) to the Mayor and Council. This document provides for improvements to the City's public facilities for the ensuing fiscal year and five years thereafter. The first year of the plan establishes a capital budget for the new fiscal year. The remaining five years serve as a guide for use in determining probable future debt issuance needs and operating cost impacts. The Capital Budget is adopted at the Fund level. CIP expenditures are accounted for in the Capital Projects Fund or the Enterprise Funds, as appropriate, and are funded by a variety of sources. The City strives to maintain a reasonable balance between "pay-as-you-go" financing and bond financing for its capital improvements in order to maintain debt within prudent limits.

Budget Process

The following are the procedures established by the City Manager for the annual budget process for the City:

1. During August of each year, the City Manager, submits to the City Council a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and financing means.
2. Public hearings and workshops are conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally enacted through passage of a Resolution

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 170

EFFECTIVE DATE: October 1, 2009

TITLE: Budgeting Policies (continued)

REVISION DATE: N/A

Budget Process(continued)

4. The budgetary level of control is at the department level.
5. Budget transfers between line items and between funds require the approval of the City Council except as outlined below. Departmental budget/actual comparison reports are maintained and available for public inspection in the Auditing Department.
6. Transfers between line items will be reported to Council on a monthly or quarterly basis for its approval, These are done "after the fact" since it would bring operations to a halt if the City had to wait for Council approvals to perform a line item transfer within a department.
7. Formal budgetary integration is employed as a management control device during the year for all funds.
8. All fund budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).
9. Florida Statutes provide that only expenditures in excess of those total fund budgets are unlawful.
10. Unused appropriations lapse at the end of each fiscal year; however, such unexpended funds shall be appropriated to the appropriate fund's budgeted reserve for the subsequent fiscal year.
10. The City Manager has the authority to adjust the adopted budget to correct scrivener's errors.

Budget Amendments

The City adopts the annual budget at the Department level. Budget amendments are required when it is necessary to move funds between budgeted departments, to create new funds or departments, or to appropriate funds from fund balance. Generally, budget amendments are done once or twice each year.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 170

EFFECTIVE DATE: October 1, 2009

TITLE: Budgeting Policies (continued)

REVISION DATE: N/A

Internal Budget Adjustments

Budget adjustments are designed to give the City Manager a degree of flexibility in his/her budgetary administration. They may generally be approved for one of four reasons. First, a budgetary mistake may have been made in the approved budget. Because the budget cycle must begin so early in the year, it is very easy to overlook certain items which should have been included, or to over and/or underestimate the expenses or need for certain other items. A second reason for which transfers should be approved is emergency purchases. In many instances, equipment, supply, or maintenance costs must be incurred at a higher level than could have been anticipated due to a breakdown of equipment, the assumption of a new service, or unusually large contract prices.

A third justification for an amendment is an avoidance of future cost increases. Such opportunities often arise when a certain product or service can be purchased at a certain time rather than putting off the purchase until a later date.

Finally, a municipal organization needs to be dynamic to respond to change. Often this requires moving funds form one area to another.

Budget adjustments exist for very specific reasons, as noted above and should not be used to balance an organization's budget each month. Operating within one's available budgetary resources is a managerial responsibility, and one which should be taken very seriously. While the approved budget is only a plan and can be changed as circumstances change; it should be adhered to as closely as possible.

When needs are less than originally anticipated or should prices come in lower than budgeted, excess funds should accrue as savings to the City. They should not be considered as available dollars for additional expenditures beyond the appropriation level contained in the approved budget without specific justification. These accrued savings become fund balance reserve or cash forward in the next year's budget, a valuable revenue in maintaining service levels and avoiding tax rate increases. The more that can be accrued in one year, the easier the budget process will be the next year.

Capital equipment item funds are budgeted for in the annual budget; however, as needs change, individual items are not specifically approved in the budget. Additional capital equipment needs can be purchased if funds are available. First, if the amount does not exceed \$10,000, and if the requesting party has the funds available, then the City Manager can approve the purchase. If the individual item or systems exceeds \$10,000, then the City Council needs to approve the purchase after following approved purchasing procedures. Individual items or systems over \$25,000 require sealed bidding process.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 170

EFFECTIVE DATE: October 1, 2009

TITLE: Budgeting Policies (continued)

REVISION DATE: N/A

Encumbrances:

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded in order to reserve that portion of the applicable appropriation, is utilized in the governmental funds.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 180

EFFECTIVE DATE: October 1, 2009

TITLE: Budgeting Process

REVISION DATE: N/A

The Planning Phase

In October of each fiscal year, plans are set forth for next year's budget process by the City Manager; however, the actual budget formulation process begins in June of each year. Prior to June, the City Manager and finance staff review the GFOA comments from the prior year's budget and begin developing the data necessary to address those comments and suggestions.

The Preparation Phase

In May, the preparation phase of the budget process involves staff preparing updates to the City's anticipated revenues. This involves developing accurate projections of traditional revenues and estimating any new revenues expected in the subsequent year.

Also during this phase, staff begins to develop expenditure profiles for each City department and operation.

The Review Phase

The review phase involves the City Manager and the various department heads reviewing the submittals from their respective departments. Changes and updates are made to the proposed revenue and spending levels based on overall city priorities and as a result of these one-on-one meetings. Matching proposed services levels with the necessary personnel and other resources was an on-going process that demands considerable investigation and focus on the multiple missions.

City Council holds budget workshops with staff during each August to review departmental goals and objectives for the coming year and to give guidance on their priorities. Final refinements continue until the preparation of the tentative budget is completed and submitted to the Mayor and City Council in September.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 180

EFFECTIVE DATE: October 1, 2009

TITLE: Budgeting Process (continued)

REVISION DATE: N/A

The Adoption Phase

At their second July regular City Council meeting, which is open to the public, the City Council must adopt a tentative millage rate for the coming year. This is a requirement of state statutes. The adopted rate is then the maximum millage rate that can be included in the coming year's budget. The City Council may, at a later budget hearing, reduce the rate if it so desires, but cannot raise it above the adopted tentative rate. The Council also schedules additional workshops for August, if necessary, and two formal public hearings for residents to provide their input to the process. State law requires the two formal public hearing be held in September and neither can conflict with the hearing dates established by the County School Board or the County Commission.

Subsequent to the July vote, the Notice of Proposed Property Taxes, otherwise known as TRIM (Truth in Millage) notices, are prepared and mailed by the County Property Appraiser. Printed on the TRIM notice is the date of the first scheduled public hearing to adopt the tentative budget and the tentative millage rate. The purpose of the public hearing is to give the general public an opportunity to speak for or against the proposed budget and millage rate. At the end of the first public hearing, a date and time is set for the final public hearing. An advertisement is then prepared and placed in a local newspaper. This ad contained summary budget information along with the tentative millage rate and the tentative approved budget based on the first hearing. Also noted are the time, date and location for the final hearing. The purpose of the final public hearing is to once again give the general public an opportunity to speak for or against the budget and proposed millage rate. At this meeting, the City Council adopts the final budget and millage rate. Within the next three days of adoption, the City must notify the County Property Appraiser, County Tax Collector and the State Department of Revenue, of the adopted millage rate. Final tax invoices are mailed to property owners by the Tax Collector at the beginning of November. The budget is effective on October 1st of each year.

Amendments After Adoption

As provided in Florida Statute 166.241, once the budget is adopted, the City Council, at any time during the fiscal year, may amend the budget in the following manner:

1. Appropriations for expenditures are adopted at the Department level. Any changes in those levels subsequent to the budget adoption must be approved by action of the City Council by Resolution.
2. Changes in funding levels within departments may be made at any time by action of the City Manager.
3. A receipt of revenue from a source not anticipated in the budget and received for a particular purpose including, but not limited to, grants, donations, gifts, or reimbursement for damages, may be appropriated via a budget amendment approved by Council.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 190

EFFECTIVE DATE: October 1, 2009

TITLE: Accounting, Auditing & Financial Reporting

REVISION DATE: N/A

1. The City's accounting and financial reporting systems will be maintained in conformance with Generally Accepted Accounting Principles (GAAP) and the standards set by the Governmental Accounting Standards Board (GASB) and the Government Finance Officers Association (GFOA).
2. The basis for budgeting is the same as the basis for accounting. Budgets for General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis consistent with Generally Accepted Accounting Principles. Accordingly, all Governmental Fund budgets are presented on the modified accrual basis as well as the "current resource measurement focus." Under this method of accounting, revenue is recorded when susceptible to accrual, such as when measurable and available for the funding of current appropriations. The Governmental Funds are the General Fund, the Special Revenue Funds, the Capital Projects Fund, and the Debt Service Fund. Enterprise Fund budgets are presented on the full accrual basis as well as "the economic resources measurement focus". Under this method of accounting, revenues are recognized when earned, as billed and unbilled, and expenditures are recorded when incurred. The City has only one Enterprise Fund, the Stormwater Fund. See the Fund Summaries Budget Detail sections for detailed information on the Fund descriptions.
3. An independent public accounting firm will perform an annual audit. The auditor's opinion will be included with the City's published Comprehensive Annual Financial Report (CAFR).
4. The City's CAFR will be submitted to the GFOA Certification of Achievement for Excellence in Financial reporting Program. The financial report should be in conformity with GAAP, demonstrate compliance with finance related legal and contractual provisions, provide full disclosure of all financial activities and related matters, and minimize ambiguities and potentials for misleading inference.
5. The City's budget will be submitted to the GFOA Distinguished Budget Presentation Program. The budget should satisfy criteria as a financial and programmatic policy document, as a comprehensive financial plan, as an operations guide for all organizational units and as a communications device for all significant budgetary issues, trends, and resources.
6. The Finance Department will also prepare, in conjunction with the release of the CAFR, the "Popular Annual Financial Report" (PAFR) which is a condensed and easy to read version of the annual CAFR. This document will be provided to residents so that they can easily understand how the City is using their funds. This document will also be submitted to the GFOA committee in order to receive their award.
7. Financial systems will be maintained to monitor revenues, expenditures, and program performance on an ongoing basis.

CITY OF MIAMI SPRINGS

FINANCIAL POLICIES

DEPARTMENT: Finance

POLICY NO: 190

EFFECTIVE DATE: October 1, 2009

TITLE: Accounting, Auditing & Financial Reporting

REVISION DATE: N/A

8. Budget reports shall be prepared and presented to the City Council on a quarterly basis.
9. The Finance Department will also prepare, in conjunction with the release of the CAFR, an annual "Financial Trends Report" which will be presented to the City Council on a timely basis.
10. The Finance Department will prepare and present regular reports that analyze, evaluate, and forecast the City's financial performance and economic conditions.

APPENDIX

GLOSSARY OF FUNDS/KEY TERMS

ACCURAL BASIS OF ACCOUNTING: A method of accounting that recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the related cash flows.

AD VALOREM TAXES: Taxes paid on the fair market value of land, buildings, and equipment. Used to fund general operations and debt service. See also "Millage Rate".

APPROPRIATION: Money allocated by the City Council for a specific purpose.

AUTHORIZED POSITIONS: Employee positions, which are authorized/funded in the adopted budget.

BALANCED BUDGET: A budget in which planned funds or revenue available are equal to fund planned expenditures.

BOND FUNDS: Proceeds from the sale of bonds for use in construction of capital facilities. (Sometimes referred to as Capital Projects Funds). May be General Obligation or Revenue Bonds.

BUDGET: A Balanced fiscal plan of programs, services, and construction projects funded within available revenues, bounded with a specific period of time, usually twelve months. A balanced budget is a fiscal plan in which revenues equal expenditures.

CAPITAL EXPENDITURES: See "CAPITAL OUTLAY"

CAPITAL IMPROVEMENTS: Expenditures related to the acquisition, expansion or rehabilitation of an element of the government's physical plant; sometimes referred to as "Infrastructure." See also "CAPITAL PROJECT".

CAPITAL PROJECT: To account for financial resources to be used for the acquisition or construction of major facilities (other than those financed by proprietary funds, special assessment and trust funds); usually funded through the sale of bonds or other capital financing methods.

CAPITAL OUTLAY: Expenditures that result in the acquisition of or addition to fixed assets that have a value of \$1,000 or more and have a useful economic lifetime of more than one year; or, assets of any value if the nature of the item is such that it must be identified and controlled for custody purposes as a fixed asset.

CAPITAL IMPROVEMENTS PLAN (CIP): All capital expenditures planned for the next five years. The plan specifies the resources estimated to be available to fund projected expenditures.

COST-OF-LIVING ADJUSTMENT (COLA): An increase in salaries to offset the adverse effect of inflation on compensation.

CONTINGENCY: A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted.

DEBT SERVICES: To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

DEBT LIMIT: The maximum amount of debt, which the City is, permitted to incur under constitutional, statutory or charter provisions. Usually expressed as a percentage of assessed valuation.

DEPRECIATION: A method of cost allocation to recognize the decline in service potentials of capital assets attributable to wear and tear, deterioration, action of physical elements, inadequacy or obsolescence.

DERM: Abbreviation for the Miami-Dade County Department of Environmental Protection and Management.

DROP: Deferred retirement Option Program

ENTERPRISE FUND: A series of accounts grouped to account for operation that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis, are financed or recovered primarily through user charges. City funds are: Sanitation and Stormwater.

EXPENDITURE: The incurring of a liability, the payment of cash, or the transfer of property for the purpose of acquiring an asset, or a service or settling a loss. A decrease in the net financial resources under the current financial resources measurement focus not properly classified as "Other Financing Uses."

EXPENSE: Charges incurred (whether paid immediately or unpaid) for operations, maintenance, interest or other charges. Decreases the net assets of the fund.

ENCUMBRANCE: The commitment of appropriated funds to purchase an item or service/ To encumber funds means to set aside or commit funds for a specified future expenditure.

FIDUCIARY FUNDS: Fiduciary funds are used to account for assets held by the city in a trustee capacity, or as an agent for others and that cannot be used to support the city's own programs.

FISCAL YEAR: The fiscal year for the City of Miami Springs begins October 1, and ends on September 30.

FUND: A group of appropriations treated as an entity to meet legal requirement of Generally Accepted Accounting Principles.

FUND BALANCE: The equity of net worth of a general or trust resulting from the residual or excess earnings over expenditures from the operations of the agency. These funds, similar to retained earnings of proprietary funds, may be appropriated directly to operating expenditures in order to support the fund.

GENERAL FUND: To account for all financial resources except those required to be accounted for in another fund, usually this applies to funds used for normal, day-to-day operating purposes, the chief operating fund of the City.

GOAL: The primary purpose for which a unit of government exist. A goal reflects an ideal condition or mission statement and is always stated in general terms. Specific objectives further the attainment of a goal.

GOVERNMENTAL FUNDS: Funds used to account for all or most of the City's general activities and services, including the acquisition or construction of capital assets and the servicing of general long-term debt.

LOCAL GOVERNMENT 1/2 CENT SALES TAX: The Value of 1/2 cent of the State sales tax, which is returned to the county collection and shared by the county and its constituent cities on the basis of population.

LOCAL OPTION GAS TAX: A tax levy of up to six cents on each gallon of motor and special fuels sold. Which may be imposed by Miami-Dade County in accordance to State Law, and which is shared with the cities in the County, including the City of Miami Springs.

MILLAGE RATE: One mill equals \$1.00 of tax for each \$1,000.00 of property value.

MODIFIED ACCRUAL BASIS OF ACCOUNTING: Basis of accounting according to which (a) revenues are recognizes in the accounting period in which they become available and measurable and (b) expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest in general long-term debt and certain similar accrued obligations, which should be recognized when due.

OBJECTIVES: Measurable and specific accomplishments which work towards fulfilling a goal or area of responsibility. Objectives are usually expressed as quantified service levels to be provided to the public during a specific time period.

OPERATING BUDGET: A balance fiscal plan for providing governmental programs and services for a single fiscal year.

OPERATING EXPENDITURES: All costs associated with the general operation of a given department. These costs include Professional Services, Electricity, Repair/Maintenance Supplies, Office Supplies, Local Mileage, etc.

PERSONNEL SERVICES: All costs associated with salaried, fringes, and other related employee benefits.

PRIOR YEAR ENCUMBRANCES: Outstanding obligations to purchase goods and/or services which existed at fiscal year end, reserved in fund balance or retained earnings of all applicable funds, and reappropriated at the beginning of the consecutive fiscal year.

PROPERTY TAXES: Taxes paid on the assessed or "just" value of the land, building, business inventory or equipment.

PROPRIETARY FUND: See "Enterprise Fund"

RETAINED EARNINGS: The accumulated income earned less the cost incurred during operations and transfers out resulting in the net worth of the fund. Retained Earnings, like Fund Balance, may be appropriated to support the operations of the fund.

REVENUES: Income derived from taxes, fees, and charges. In a broader sense, "revenue" refers to all government income, regardless of source, used to fund services.

ROLLED BACK MILLAGE RATE: That millage rate which will provide the same property tax levy as was levied during previous fiscal year, exclusive of levies on new construction, additions to structures, deletions and property added due to geographic boundary changes.

STATE REVENUE SHARING: Funds distributed by formula to local governments with few or no limits on the purposes or which the funds may be used.

SPECIAL REVENUE FUND: To account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capitol projects) that are legally restricted to expenditures for specified purpose.

SPECIAL ASSESSMENT: To account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.

TRIM: Truth in millage

TRUST AND AGENCY: To account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, or other governmental units, and/or other funds. These include the following funds: (a) Expendable Trust; (b) Non-expendable Trust; (c) Pension Trust; and (d) Agency.

UNRESTRICTED FUND BALANCE: This refers to the cumulative value of the excess of revenues over expenses/expenditures remaining from prior years, which are available for appropriation and expenditure in the current year. In the government-wide or proprietary fund statement of net assets, this is named "Net Assets-Unrestricted".

UNRESERVED FUND BALANCE: The portion of a fund's balance that is not restricted for a specific purpose and is available for general appropriation.

TRIM COMPLIANCE



Executive Director
Marshall Stranburg

CITY OF MIAMI SPRINGS
2014 OCT - 3 A 11: 40

William Houso

September 30, 2014

Ronald K. Gorland, City Manager
City of Miami Springs
201 Westward Drive
Miami Springs, Florida 33166

Re: Truth in Millage (TRIM) Certification

Dear Mr. Gorland:

The Department of Revenue has reviewed the millage certification documents your taxing authority submitted. The department has found no violation of the certification requirements in subsections 200.065(1)-(4), (6)-(12), (14), and (15), Florida Statutes, and therefore accepts your certification as meeting the stated requirements.

The department has also reviewed the maximum millage levy calculation final disclosure documents your taxing authority submitted. The department's review included documents relating to the millage levying processes and the total taxes levied by your principal taxing authority and any dependent special districts and MSTUs (for counties). Based on these documents, the department has determined that your taxing authority is in compliance with the maximum total taxes levied requirements, and thus the maximum millage levy requirements, of s. 200.065(5), Florida Statutes.

Sincerely,

Howard Moyes, Interim Director
Property Tax Oversight Program

HM/mrb #23.23



CERTIFICATION OF FINAL TAXABLE VALUE

Reset Form

Print Form

DR-422
R. 5/13
Rule 12D-16.002
Florida Administrative Code
Effective 5/13
Provisional

| | | |
|--|--------------------|---|
| Year: 2014 | County: MIAMI-DADE | Is VAB still in session? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Principal Authority : CITY OF MIAMI SPRINGS | | Check type : <input type="checkbox"/> School District <input type="checkbox"/> County <input checked="" type="checkbox"/> Municipality <input type="checkbox"/> Independent Special District <input type="checkbox"/> Water Management District |
| Taxing Authority : CITY OF MIAMI SPRINGS | | Check type : <input checked="" type="checkbox"/> Principal Authority <input type="checkbox"/> MSTU <input type="checkbox"/> Dependent Special District <input type="checkbox"/> Water Management District Basin |

SECTION I : COMPLETED BY PROPERTY APPRAISER

| | | | | |
|----|---|----|-------------|-----|
| 1. | Current year gross taxable value from Line 4, Form DR-420 | \$ | 946,504,898 | (1) |
| 2. | Final current year gross taxable value from Form DR-403 Series | \$ | 944,995,194 | (2) |
| 3. | Percentage of change in taxable value <i>(Line 2 divided by Line 1, minus 1, multiplied by 100)</i> | | -0.16 % | (3) |

The taxing authority must complete this form and return it to the property appraiser by 4:00 PM time on 10/9/2014 date

| | | | | |
|------------------|---|---|--|--|
| | Property Appraiser Certification | I certify the taxable values above are correct to the best of my knowledge. | | |
| SIGN HERE | Signature of Property Appraiser : Electronically Certified by Property Appraiser | Date : 10/6/2014 11:17 AM | | |

SECTION II : COMPLETED BY TAXING AUTHORITY

MILLAGE RATE ADOPTED BY RESOLUTION OR ORDINANCE AT FINAL BUDGET HEARING UNDER s. 200.065(2)(d), F.S.

If this portion of the form is not completed in full your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is inapplicable, enter N/A or -0-.

Non-Voted Operating Millage Rate (from resolution or ordinance)

| | | | | |
|-----|--|-----------------------------------|-------------|------|
| 4a. | County or municipal principal taxing authority | 7.6710 | per \$1,000 | (4a) |
| 4b. | Dependent special district | 0.0000 | per \$1,000 | (4b) |
| 4c. | Municipal service taxing unit (MSTU) | 0.0000 | per \$1,000 | (4c) |
| 4d. | Independent Special District | 0.0000 | per \$1,000 | (4d) |
| 4e. | School district | Required Local Effort | | (4e) |
| | | Capital Outlay | | |
| | | Discretionary Operating | | |
| | | Discretionary Capital Improvement | | |
| | | 0.0000 | | |
| | | Additional Voted Millage | | |
| 4f. | Water management district | District Levy | | (4f) |
| | | Basin | | |
| | | 0.0000 per \$1,000 | | |

| | | | |
|--|------------------------------|--|---|
| Are you going to adjust adopted millage ? | <input type="checkbox"/> YES | <input checked="" type="checkbox"/> NO | If No, STOP HERE, Sign and Submit. |
|--|------------------------------|--|---|

COUNTIES, MUNICIPALITIES, SCHOOLS, and WATER MANAGEMENT DISTRICTS may adjust the non-voted millage rate only if the percentage on Line 3 is greater than plus or minus 1% . (s. 200.065(6), F.S)

| | | | |
|----|--|-------------------|-----|
| 5. | Unadjusted gross ad valorem proceeds <i>(Line 1 multiplied by Line 4a, 4e, or 4f as applicable, divided by 1,000)</i> | \$ 0 | (5) |
| 6. | Adjusted millage rate (Only if Line 3 is greater than plus or minus 1%) <i>(Line 5 divided by Line 2 multiplied by 1,000)</i> | 0.0000 per \$1000 | (6) |

MSTUs, DEPENDENT SPECIAL DISTRICTS, and INDEPENDENT SPECIAL DISTRICTS may adjust the non-voted millage rate only if the percentage on Line 3 is greater than plus or minus 3% (s. 200.065(6), F.S.)

| | | | |
|----|---|-------------------|-----|
| 7. | Unadjusted gross ad valorem proceeds <i>(Line 1 multiplied by Line 4b, 4c, or 4d as applicable, divided by 1,000)</i> | \$ 0 | (7) |
| 8. | Adjusted Millage rate (Only if Line 3 is greater than plus or minus 3%) <i>(Line 7 divided by Line 2, multiplied by 1,000)</i> | 0.0000 per \$1000 | (8) |

| | | | | | |
|---|---|--|---|------------------------------|--|
| S I G N H E R E | Taxing Authority Certification | | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. | | |
| | Signature of Chief Administrative Officer : | | | Date : | |
| | Title : RON GORLAND, CITY MANAGER | | Contact Name and Contact Title : WILLIAM ALONSO, CPA, CGFO, ASSISTANT CITY MANAGER/FINANCE DIRECTOR | | |
| | Mailing Address : 201 WESTWARD DRIVE | | Physical Address : 201 WESTWARD DRIVE | | |
| | City, State, Zip : MIAMI SPRINGS, FL 33166 | | Phone Number : 305/805-5014 | Fax Number : 305/805-5037 | |

INSTRUCTIONS

SECTION I: Property Appraiser

1. Initiate a separate DR-422 form for each DR-420, Certification of Taxable Value, and DR-420S, Certification of School Taxable Value, submitted.
2. Complete Section 1 and sign.
3. Send the original to the taxing authority and keep a copy.

SECTION II: Taxing Authority

1. Complete Section II and sign.
2. Return the original to the property appraiser.
3. Keep a copy for your records.
4. Send a copy to the tax collector.
5. Send a copy with the DR-487, Certification of Compliance, to the Department of Revenue at the address below. Send separately if the DR-487 was previously sent to the Department.

Florida Department of Revenue
Property Tax Oversight - TRIM Section
P. O. Box 3000
Tallahassee, Florida 32315 - 3000

All taxing authorities must complete Line 4, millages adopted by resolution/ordinance at final budget hearing.

Counties, municipalities, schools, and water management districts may complete Line 5 and Line 6 only when Line 3 is greater than plus or minus 1%. (s. 200.065(6), F.S.)

MSTUs, dependent special districts, and independent special districts may adjust the non-voted millage rate only when Line 3 is greater than plus or minus 3%. (s. 200.065(6), F.S.)

Adjusted millage rate must comply with statutes. The adjusted millage rate entered on Line 6 or Line 8 cannot exceed the rate allowed by other provisions of law or the state constitution.

Multi-county and water management districts must complete a separate DR-422 for each county.



Reset Form

Print Form

CERTIFICATION OF TAXABLE VALUE

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

| | |
|---|--|
| Year: 2014 | County: MIAMI-DADE |
| Principal Authority: CITY OF MIAMI SPRINGS | Taxing Authority: CITY OF MIAMI SPRINGS |

SECTION I : COMPLETED BY PROPERTY APPRAISER

| | | | | |
|----|--|------------------------------|--|-----------------|
| 1. | Current year taxable value of real property for operating purposes | \$ | 871,061,892 | (1) |
| 2. | Current year taxable value of personal property for operating purposes | \$ | 75,376,511 | (2) |
| 3. | Current year taxable value of centrally assessed property for operating purposes | \$ | 66,495 | (3) |
| 4. | Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i> | \$ | 946,504,898 | (4) |
| 5. | Current year net new taxable value <i>(Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)</i> | \$ | 5,463,633 | (5) |
| 6. | Current year adjusted taxable value <i>(Line 4 minus Line 5)</i> | \$ | 941,041,265 | (6) |
| 7. | Prior year FINAL gross taxable value from prior year applicable Form DR-403 series | \$ | 887,326,659 | (7) |
| 8. | Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0 | <input type="checkbox"/> YES | <input checked="" type="checkbox"/> NO | Number 0 (8) |
| 9. | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached. If none, enter 0 | <input type="checkbox"/> YES | <input checked="" type="checkbox"/> NO | Number 0 (9) |

| | | | |
|---|---|-------------------|--|
| Property Appraiser Certification | I certify the taxable values above are correct to the best of my knowledge. | | |
| SIGN HERE | Signature of Property Appraiser : | Date : | |
| | Electronically Certified by Property Appraiser | 6/30/2014 5:03 PM | |

SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

| | | | | | |
|-----|--|----|-------------|-------------|------|
| 10. | Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i> | | 7.6710 | per \$1,000 | (10) |
| 11. | Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i> | \$ | 6,806,683 | | (11) |
| 12. | Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i> | \$ | 0 | | (12) |
| 13. | Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i> | \$ | 6,806,683 | | (13) |
| 14. | Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i> | \$ | 0 | | (14) |
| 15. | Adjusted current year taxable value <i>(Line 6 minus Line 14)</i> | \$ | 941,041,265 | | (15) |
| 16. | Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i> | | 7.2331 | per \$1000 | (16) |
| 17. | Current year proposed operating millage rate | | 7.6710 | per \$1000 | (17) |
| 18. | Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i> | \$ | 7,260,639 | | (18) |

| | | | | |
|-----|--|---|--|------|
| 19. | TYPE of principal authority (check one) | <input type="checkbox"/> County | <input type="checkbox"/> Independent Special District | (19) |
| | | <input checked="" type="checkbox"/> Municipality | <input type="checkbox"/> Water Management District | |
| 20. | Applicable taxing authority (check one) | <input checked="" type="checkbox"/> Principal Authority | <input type="checkbox"/> Dependent Special District | (20) |
| | | <input type="checkbox"/> MSTU | <input type="checkbox"/> Water Management District Basin | |
| 21. | Is millage levied in more than one county? (check one) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | (21) |

DEPENDENT SPECIAL DISTRICTS AND MSTUs



STOP HERE - SIGN AND SUBMIT

| | | | | |
|-----|---|----|--------------------|------|
| 22. | Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. (The sum of Line 13 from all DR-420 forms) | \$ | 6,806,683 | (22) |
| 23. | Current year aggregate rolled-back rate (Line 22 divided by Line 15, multiplied by 1,000) | | 7.2331 per \$1,000 | (23) |
| 24. | Current year aggregate rolled-back taxes (Line 4 multiplied by Line 23, divided by 1,000) | \$ | 6,846,165 | (24) |
| 25. | Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. (The sum of Line 18 from all DR-420 forms) | \$ | 7,260,639 | (25) |
| 26. | Current year proposed aggregate millage rate (Line 25 divided by Line 4, multiplied by 1,000) | | 7.6710 per \$1,000 | (26) |
| 27. | Current year proposed rate as a percent change of rolled-back rate (Line 26 divided by Line 23, minus 1 , multiplied by 100) | | 6.05 % | (27) |

| | | | |
|------------------------------------|--------------------|-------------------|---|
| First public budget hearing | Date : 9/8/2014 | Time : 7:00 PM | Place : Council Chambers, 201 Westward Drive 2nd Floor, Miami Springs, Florida 33166 (305)805-5000 |
|------------------------------------|--------------------|-------------------|---|

| | | | | |
|---|--|---|-------------------|--|
| S I G N H E R E | Taxing Authority Certification | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. | | |
| | Signature of Chief Administrative Officer : | | Date : | |
| | Electronically Certified by Taxing Authority | | 7/25/2014 7:42 AM | |
| | Title : | Contact Name and Contact Title : | | |
| | RON GORLAND, CITY MANAGER | WILLIAM ALONSO, CPA, CGFO, ASSISTANT CITY MANAGER/FINANCE DIRECTOR | | |
| Mailing Address : | Physical Address : | | | |
| 201 WESTWARD DRIVE | 201 WESTWARD DRIVE | | | |
| City, State, Zip : | Phone Number : | Fax Number : | | |
| MIAMI SPRINGS, FL 33166 | 305/805-5014 | 305/805-5037 | | |



Reset Form

Print Form

MAXIMUM MILLAGE LEVY CALCULATION FINAL DISCLOSURE

For municipal governments, counties, and special districts

DR-420MM
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

| | | | |
|--|--|--|--|
| Year: 2014 | | County: MIAMI-DADE | |
| Principal Authority: CITY OF MIAMI SPRINGS | | Taxing Authority: CITY OF MIAMI SPRINGS | |
| 1. | Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No (1) |
| IF YES, STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation. | | | |
| 2. | Current year rolled-back rate from Current Year Form DR-420, Line 16 | 7.2331 | per \$1,000 (2) |
| 3. | Prior year maximum millage rate with a majority vote from 2013, Form DR-420MM, Line 13 | 7.2601 | per \$1,000 (3) |
| 4. | Prior year operating millage rate from Current Year Form DR-420, Line 10 | 7.6710 | per \$1,000 (4) |
| If Line 4 is equal to or greater than Line 3, skip to Line 11. If less, continue to Line 5. | | | |
| Adjust rolled-back rate based on prior year majority-vote maximum millage rate | | | |
| 5. | Prior year final gross taxable value from Current Year Form DR-420, Line 7 | \$ | 0 (5) |
| 6. | Prior year maximum ad valorem proceeds with majority vote <i>(Line 3 multiplied by Line 5 divided by 1,000)</i> | \$ | 0 (6) |
| 7. | Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value from Current Year Form DR-420 Line 12 | \$ | 0 (7) |
| 8. | Adjusted prior year ad valorem proceeds with majority vote <i>(Line 6 minus Line 7)</i> | \$ | 0 (8) |
| 9. | Adjusted current year taxable value from Current Year form DR-420 Line 15 | \$ | 0 (9) |
| 10. | Adjusted current year rolled-back rate <i>(Line 8 divided by Line 9, multiplied by 1,000)</i> | 0.0000 | per \$1,000 (10) |
| Calculate maximum millage levy | | | |
| 11. | Rolled-back rate to be used for maximum millage levy calculation <i>(Enter Line 10 if adjusted or else enter Line 2)</i> | 7.2331 | per \$1,000 (11) |
| 12. | Adjustment for change in per capita Florida personal income <i>(See Line 12 Instructions)</i> | | 1.0315 (12) |
| 13. | Majority vote maximum millage rate allowed <i>(Line 11 multiplied by Line 12)</i> | 7.4609 | per \$1,000 (13) |
| 14. | Two-thirds vote maximum millage rate allowed <i>(Multiply Line 13 by 1.10)</i> | 8.2070 | per \$1,000 (14) |
| 15. | Current year adopted millage rate | 7.6710 | per \$1,000 (15) |
| 16. | Minimum vote required to levy adopted millage: (Check one) | | (16) |
| <input type="checkbox"/> | a. Majority vote of the governing body: Check here if Line 15 is less than or equal to Line 13. The maximum millage rate is equal to the majority vote maximum rate. <i>Enter Line 13 on Line 17.</i> | | |
| <input checked="" type="checkbox"/> | b. Two-thirds vote of governing body: Check here if Line 15 is less than or equal to Line 14, but greater than Line 13. The maximum millage rate is equal to adopted rate. <i>Enter Line 15 on Line 17.</i> | | |
| <input type="checkbox"/> | c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 15 is greater than Line 14. The maximum millage rate is equal to the adopted rate. <i>Enter Line 15 on Line 17.</i> | | |
| <input type="checkbox"/> | d. Referendum: The maximum millage rate is equal to the adopted rate. <i>Enter Line 15 on Line 17.</i> | | |
| 17. | The selection on Line 16 allows a maximum millage rate of <i>(Enter rate indicated by choice on Line 16)</i> | 7.6710 | per \$1,000 (17) |
| 18. | Current year gross taxable value from Current Year Form DR-420, Line 4 | \$ | 946,504,898 (18) |

Continued on page 2

| | | | |
|---|--|---|------------------------------------|
| Taxing Authority : | | DR-420MM R. 5/12 Page 2 | |
| 19. | Current year adopted taxes (Line 15 multiplied by Line 18, divided by 1,000) | \$ 7,260,639 | (19) |
| 20. | Total taxes levied at the maximum millage rate (Line 17 multiplied by Line 18, divided by 1,000) | \$ 7,260,639 | (20) |
| DEPENDENT SPECIAL DISTRICTS AND MSTUs | |  | STOP HERE, SIGN AND SUBMIT. |
| 21. | Enter the current year adopted taxes of all dependent special districts & MSTUs levying a millage. (The sum of all Lines 19 from each district's Form DR-420MM) | \$ 0 | (21) |
| 22. | Total current year adopted taxes (Line 19 plus Line 21) | \$ 7,260,639 | (22) |
| Total Maximum Taxes | | | |
| 23. | Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage (The sum of all Lines 20 from each district's Form DR-420MM) | \$ 0 | (23) |
| 24. | Total taxes at maximum millage rate (Line 20 plus Line 23) | \$ 7,260,639 | (24) |
| Total Maximum Versus Total Taxes Levied | | | |
| 25. | Are total current year adopted taxes on Line 22 equal to or less than total taxes at the maximum millage rate on Line 24? (Check one) | <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO | (25) |
| S I G N H E R E | Taxing Authority Certification | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. | |
| | Signature of Chief Administrative Officer : | Date : | |
| | Title : RON GORLAND, CITY MANAGER | Contact Name and Contact Title : WILLIAM ALONSO, CPA, CGFO, ASSISTANT CITY MANAGER/FINANCE DIRECTOR | |
| | Mailing Address : 201 WESTWARD DRIVE | Physical Address : 201 WESTWARD DRIVE | |
| | City, State, Zip : MIAMI SPRINGS, FL 33166 | Phone Number : 305/805-5014 | Fax Number : 305/805-5037 |

Complete and submit this form to the Department of Revenue with the completed DR-487, Certification of Compliance, within 30 days of the final hearing.



VOTE RECORD FOR FINAL ADOPTION OF MILLAGE LEVY

Section 200.065 (5), Florida Statutes

DR-487V
R. 6/10
Rule 12DER11-10
Florida Administrative Code
Eff. 05/11

Counties, municipalities, independent special districts, water management districts, MSTUs, and dependent special districts must use this form to certify the vote of the governing body on the millage rate adopted at their final hearing. The Department will use this form to determine compliance with the maximum millage levy provisions.

| Year : 2014 | County : MIAMI-DADE | | | |
|---|---|----------------------------|---|------------------------------|
| Principal Authority : CITY OF MIAMI SPRINGS | Taxing Authority : CITY OF MIAMI SPRINGS | | | |
| Please list ALL members of the taxing authority governing body and their vote on the resolution or ordinance stating the millage rate to be levied and adopted at their final hearing (s. 200.065(2)(d), F.S.). Depending on the size of the governing body, all lines may not be needed. | | | | |
| Name | Yes | No | Not Present or Not Voting | |
| 1. Mayor Zavier Garcia | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| 2. Billy Bain | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| 3. Jaime Petralanda | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| 4. George Lob | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| 5. Michael Windrem | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| 6. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| 7. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| 8. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| 9. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| 10. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| Attach additional sheets, if necessary. | | FINAL VOTE TOTALS : | 0 | |
| | | 5 | 0 | |
| S I G N H E R E | Taxing Authority Certification | | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. | |
| | Signature of Chief Administrative Officer : | | Date : | |
| | Title : RON GORLAND, CITY MANAGER | | Contact Name and Contact Title: WILLIAM ALONSO, CPA, CGFO, ASSISTANT CITY MANAGER/FINANCE DIRECTOR | |
| | Mailing Address : 201 WESTWARD DRIVE | | Physical Address 201 WESTWARD DRIVE | |
| | City, State, Zip MIAMI SPRINGS, FL 33166 | | Phone Number : 305/805-5014 | Fax Number : 305/805-5037 |

This form must be submitted to the Department of Revenue with DR-487, Certification of Compliance, and DR-420MM, Maximum Millage Levy Calculation Final Disclosure.

All forms for taxing authorities are available on our web site at
<http://dor.myflorida.com/dor/property/trimmax.html>

RESOLUTION NO. 2014 – 3627

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MIAMI SPRINGS, FLORIDA ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR GENERAL OPERATIONS FOR THE CITY OF MIAMI SPRINGS FOR THE FISCAL YEAR 2014-2015; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City Council of the City of Miami Springs, Florida held the first of two public hearings on September 8, 2014 as required by Florida Statutes 200.065 to discuss the proposed operating ad valorem levy; and,

WHEREAS, the City Council of the City of Miami Springs, Florida held the first of two public hearings on September 8, 2014 as required by Florida Statutes 200.065 to discuss the proposed operating budgets of the City of Miami Springs for the Fiscal Year beginning October 1, 2014 and ending September 30, 2015; and,

WHEREAS, the City Council of the City of Miami Springs, Florida, is considering the passage of two resolutions following the second required public hearing adopting the proposed operating ad valorem tax rate, concurrent with the proposed operating budgets; and,

WHEREAS, the value of real property not exempt from taxation within the City of Miami Springs, Florida has been certified by the Miami-Dade County property appraiser and reflects a current year adjusted taxable value of **\$946,504,898**; and,

WHEREAS, the second public hearing was duly noticed, advertised and held on September 22, 2014.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE CITY COUNCIL OF THE CITY OF MIAMI SPRINGS, FLORIDA:

Section 1: That the Fiscal Year 2014-2015 OPERATING millage rate for the City of Miami Springs, Florida is 7.6710 mills, representing a 6.05% increase from the rolled back rate of 7.2331 mills.

Section 2: That this resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the City Council of the City of Miami Springs, Florida, this 22nd day of September, 2014, on a motion by Vice Mayor Lob and seconded by Councilman Petralanda.

| | |
|-----------------------|------------|
| Vice Mayor Lob | <u>YES</u> |
| Councilman Windrem | <u>YES</u> |
| Councilman Bain | <u>YES</u> |
| Councilman Petralanda | <u>YES</u> |
| Mayor Garcia | <u>YES</u> |

Zavier M. Garcia

Zavier M. Garcia, Mayor

ATTEST:

Erika Gonzalez-Santamaria
Erika Gonzalez-Santamaria, CMC, City Clerk



APPROVED AS TO LEGALITY AND FORM:

Jan K. Seiden

Jan K. Seiden, City Attorney

RESOLUTION NO. 2014 – 3628

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MIAMI SPRINGS, FLORIDA ADOPTING THE FINAL GENERAL FUND, SPECIAL REVENUE FUNDS, DEBT SERVICE FUND, AND ENTERPRISE FUND BUDGETS FOR THE FISCAL YEAR 2014-2015; AUTHORIZING THE CITY MANAGER TO PROCEED WITH IMPLEMENTATION OF SERVICE PROGRAMS AND PROJECTS; PROHIBITING UNAUTHORIZED LIABILITIES AND EXPENDITURES OF FUNDS; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City Council of the City of Miami Springs, Florida held the first of two public hearings on Monday, September 8, 2014 as required by Florida Statutes 200.065 to discuss the proposed operating budgets of the City of Miami Springs for the Fiscal Year 2014-2015 beginning October 1, 2014 and ending September 30, 2015; and,

WHEREAS, the first public hearing was duly noticed and advertised; and,

WHEREAS, at the first public hearing the City Council of the City of Miami Springs, Florida set forth the proposed expenditures, appropriations, and revenue estimates for the Fiscal Year 2014-2015 operating budgets for all funds totaling **\$20,580,861**; and,

WHEREAS, the second public hearing was duly noticed, advertised and held on September 22, 2014; and,

WHEREAS, the Administration has confirmed the revenue projections as presented at the first public hearing in the amount of **\$20,580,861**;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MIAMI SPRINGS, FLORIDA:

Section 1: That the following final operating budgets for the general fund, special revenue funds, debt service fund, and enterprise fund are hereby adopted for the Fiscal Year 2014-2015 beginning October 1, 2014 and ending September 30, 2015:

| <u>Funds</u> | <u>Revenues & Reserves</u> | <u>Expense Appropriations and Reserves</u> |
|------------------------|------------------------------------|--|
| General Fund: | \$15,516,547 | \$15,516,547 |
| Special Revenue Funds: | 1,012,584 | 1,012,584 |
| Enterprise Fund: | 2,857,285 | 2,857,285 |
| Debt Service Fund: | 1,194,445 | 1,194,445 |
| TOTALS | <u>\$20,580,861</u> | <u>\$20,580,861</u> |

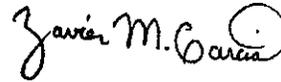
Section 2: That the City Manager is hereby authorized to proceed with implementation of the service programs and projects provided for in the budget, consistent with the City Code and policies established by the City Council.

Section 3: That no liabilities shall be incurred or monies expended by any officer or employee of the City except in accordance with provisions of the budget or duly adopted amendments thereto.

Section 4: That this resolution shall take effect immediately upon adoption for the fiscal year which will begin on October 1, 2014 through September 30, 2015.

PASSED AND ADOPTED by the City Council of the City of Miami Springs, Florida, this 22nd day of September, 2014, on a motion by Vice Mayor Lob and seconded by Councilman Petralanda.

| | |
|-----------------------|------------|
| Vice Mayor Lob | <u>YES</u> |
| Councilman Windrem | <u>YES</u> |
| Councilman Bain | <u>YES</u> |
| Councilman Petralanda | <u>YES</u> |
| Mayor Garcia | <u>YES</u> |



Zavier M. Garcia, Mayor

ATTEST:



Erika Gonzalez-Santamaria, CMC, City Clerk



APPROVED AS TO LEGALITY AND FORM:



Jan K. Seiden, City Attorney