

# CITY OF MIAMI SPRINGS



Finance Department  
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To: The Honorable Mayor Xavier Garcia and Members of the City Council

VIA: Ron Gorland, City Manager

FR: William Alonso, CPA, CGFO, Finance Director

Date: January 23, 2013

Re: FY2013-2014 1st Quarter Budget Status Report (Unaudited)

Attached, please find the above referenced report based on revenues received and appropriations expended through December 31, 2013. The purpose of this report is to apprise the City's governing body of the FY2013-2014 budgetary status and projected year-end revenues, expenditures, and fund balances

## I. OVERVIEW

Since we have only completed the first quarter of the current fiscal year, we cannot estimate with any degree of certainty what the ending fund balance will be. We will wait until the second quarter so that we can determine what the revenue and expenditure trends are so that we can make an informed projection.

However after the end of the first quarter of FY2014, we have noticed that red light revenues are running significantly lower than budgeted as discussed in Note #2 on page 5. At the current rate, we estimate a shortfall of approx. \$200,000 to \$250,000 for the current year. The Administration has already begun to review departmental budgets and/or curtailment and delays in procurement in order to come up with sufficient budget cuts to make up this shortfall. We will be presenting Council with a proposed plan in the very near future in order to address this problem.

As you can see from page 18, the golf course reported a loss which is about \$165,000 higher than the first quarter of last year. Although revenues were slightly higher, increased maintenance costs for the quarter resulted in the increased loss.

As in previous interim reports, this report is organized as follows:

- I. Overview/Financial Dashboard - Pages 1-3
- II. General Fund Revenues – Page 4
- III. General Fund Expenditures – Page 6
- IV. General Fund Subsidized Departments
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- V. Enterprise Funds - Pages 8-9
- VI. Investments – Page 10
- VII. Analysis of Charges for Services
  - a) Building & Zoning/Code Enforcement – Page 11
  - b) Recreation Department – Page 12
- VIII. Other Funds
  - a) Road and Transportation Fund – Page 13
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- IX. Status of Designated Fund Balance Page 17
- X. Golf Course Financial Report – Pages 18,19 and A-1 thru C-1

The following chart is a projection of the City’s projected revenues, expenditures, and general fund balance as of the end of the 1<sup>st</sup> Qtr FY2014:

**Chart A – General Fund Balance Projection as of 1<sup>st</sup> quarter FY2013-2014**

**Chart A- General Fund Budget Summary-FY 2013-2014**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Projected Year-End</u>	<u>Variance</u>
<b>Sources:</b>				
General Fund beginning balance	3,692,341	3,692,341	3,692,341	-
Current revenues	14,715,012	15,347,933	15,347,933	-
Transfers in	<u>530,000</u>	<u>530,000</u>	<u>530,000</u>	<u>-</u>
<b>Total Sources</b>	<u>18,937,353</u>	<u>19,570,274</u>	<u>19,570,274</u>	<u>-</u>
<b>Uses:</b>				
Operating expenditures	14,568,503	15,341,416	15,201,426	(139,990)
Transfers out	<u>502,541</u>	<u>502,541</u>	<u>502,541</u>	<u>-</u>
<b>Total Uses</b>	<u>15,071,044</u>	<u>15,843,957</u>	<u>15,703,967</u>	<u>(139,990)</u>
<b>General Fund ending balance</b>	<u>3,866,309</u>	<u>3,726,317</u>	<u>3,866,307</u>	<u>139,990</u>
<b>Projected change in fund balance</b>		<u><b>173,966</b></u>		

## FINANCIAL DASHBOARD

### FINANCIAL INDICATORS-GENERAL FUND

	<u>Budgeted</u>	<u>Actual</u>	<u>% of budget</u>
<b>General Fund Revenues as of 12/31/13</b>	\$15,877,933	\$7,458,300	47% (1)
<b>General Fund Revenues as of 12/31/12</b>	\$14,032,177	\$3,986,086	28% (1)

<b>General Fund Expenditures as of 12/31/13</b>	\$15,842,957	\$4,136,090	26% (2)
<b>General Fund Expenditures as of 12/31/12</b>	\$14,297,688	\$3,370,999	24% (2)

	<u>As of 9/30/13</u>	<u>Projected 9/30/13</u>	<u>\$ Increase/Decrease</u>
<b>General Fund Reserve</b>	\$3,692,341	\$3,866,307	\$173,966

### INVESTMENT INDICATOR

	<u>As of 12/31/12</u>	<u>As of 12/31/13</u>	<u>\$ Increase/(Decrease)</u>
<b>Investments</b>	\$ 6,156,473	\$ 8,581,943	\$ 2,425,470

	<u>Total On Deposit</u>	<u>Unrealized Loss</u>	<u>Net Asset Value</u>
<b>SBA Account</b>	\$34,144	\$ (5,751)	\$28,393

### FINANCIAL INDICATORS-OTHER

	<u>Revenues as of 12/31/13</u>	<u>Expenditures as of 12/31/13</u>	<u>Deficit at 12/31/13</u>	<u>Deficit at 12/31/12</u>
<b>Golf Course fund operating deficit requiring General Fund subsidy</b>	\$262,969	\$520,036	\$(257,067)	\$(96,479)

	<u>Revenues as of 12/31/13</u>	<u>Expenditures as of 12/31/13</u>	<u>Surplus at 12/31/13</u>	<u>Deficit at 12/31/12</u>
<b>Building &amp; Code</b>	\$ 186,910	\$ 175,034	\$ 11,876	\$(9,660)

	<u>As of 9/30/13</u>	<u>As of 12/31/13</u>	<u>\$ Increase/(Decrease)</u>
<b>Long-Term Debt</b>	\$5,408,694	\$5,970,117	\$561,423

	<u>At 12/31/13</u>	<u>At 12/31/12</u>
<b>% of Recreation Expenditures Collected in Fees</b>	13.4%	15.9%

**Notes:**

(1) The budgeted revenues does not include the \$139,989 that was appropriated from fund balance. Additionally, you can see that for the current year our revenues are being received at a 47% rate compared to 28% for the same period last year mainly due to ad valorem tax revenues being received at a faster pace from the County.

(2) Actual expenditures are running slightly higher as last year 26% vs. 24% when compared to budgeted expenditures. This is due to certain capital expenditures having been purchased during the first quarter.

II) REVENUES

Chart B-Schedule of General Fund Budgeted and Actual Revenues  
For the Period Ending December 31, 2013  
(25% OF YEAR COMPLETED)

Department	2012-13	FISCAL YEAR 2013-2014				PRIOR YEAR AS of 12/31/12	Note
	FULL YEAR ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL AS of 12/31/13	% OF BUDGET		
Ad Valorem Taxes - Current	\$ 5,823,022	\$ 6,633,493	\$ 6,633,493	\$ 5,165,369	78%	\$ 2,379,319	1
Ad Valorem Taxes - Delinquent	-	90,839	90,839	1,124	1%	-	1
Utility and Franchise Taxes	2,632,077	2,675,000	2,675,000	407,092	15%	421,210	
Occupational Licenses - City	79,136	90,000	90,000	49,441	55%	26,132	
Occupational Licenses - County	20,302	15,000	15,000	5,495	37%	6,912	
Building Permits	190,393	237,000	237,000	117,088	49%	66,140	
Electrical Permits	54,947	55,000	55,000	7,439	14%	10,642	
Plumbing Permits	29,124	28,000	28,000	3,710	13%	7,226	
Roofing Permits	49,901	49,000	49,000	10,300	21%	8,704	
Mechanical Permits	19,624	15,000	15,000	3,296	22%	4,010	
Certification of Completions	1,815	1,900	1,900	565	30%	65	
Structural Permits	19,750	20,000	20,000	3,600	18%	4,500	
POD Permit Fees	2,000	1,300	1,300	125	10%	125	
Other Permits	237,744	225,000	225,000	25,159	11%	36,447	
Misc Plan Reviews	-	1,000	1,000	-	0%	-	
Zoning Review Fees	25,600	-	-	6,253	100%	5,800	
General Planning & Zoning Fees	10,070	47,000	47,000	2,250	5%	-	
Local Option Gas Tax	359,996	373,249	373,249	93,448	25%	89,683	
Revenue sharing	402,234	411,674	411,674	99,515	24%	95,462	
Alcoholic Beverage License	10,013	12,000	12,000	-	0%	605	
1/2-cent Sales Tax	949,575	992,230	992,230	153,403	15%	142,101	
Gas Tax Rebate	9,552	8,000	8,000	1,990	25%	100	
School Crossing Guards	19,863	20,000	20,000	4,199	21%	4,681	
After School Programs	41,069	32,000	32,000	10,750	34%	11,008	
SWIM MEETS/TEAM RENTAL	12,715	3,600	3,600	2,804	78%	4,304	
Swimming Pool Admissions	83,531	45,000	45,000	3,403	8%	1,910	
Swim Lessons	35	-	-	-	0%	-	
Annual Daddy/Daughter Dance	3,213	4,775	4,775	-	0%	-	
Pelican theatre	10,132	5,000	5,000	4,445	89%	2,550	
Vending Machines	2,092	3,000	3,000	-	0%	556	
Fireworks-VG	6,000	3,000	3,000	-	0%	-	
Summer Camp	150,037	170,000	170,000	53	0%	40	
Summer Camp Activity Fee	16,675	18,000	18,000	-	0%	-	
Senior Center Rental	-	2,250	2,250	-	0%	-	
Annex Rental	16,529	-	-	-	0%	-	
Gym Rental	690	5,000	5,000	-	0%	510	
Fitness Room Membership	49,581	15,000	15,000	7,780	52%	10,861	
Gym Admission Fees	-	3,000	3,000	-	0%	-	
Yoga Classes	11,651	17,100	17,100	933	5%	2,927	
Get Fit Summer Camp	-	30,000	30,000	-	0%	1,210	
Basketball Fees	29,075	42,175	42,175	19,617	47%	18,375	
Other activities	3,514	4,880	4,880	3,359	69%	615	
Pool Rental	13,397	10,000	10,000	350	4%	1,195	
Pool Memberships	6,261	2,400	2,400	1,209	50%	654	
Jazzercise	3,925	4,800	4,800	981	20%	981	
Green Fees	662,606	814,000	814,000	195,117	24%	191,432	
Golf Memberships	42,845	45,000	45,000	10,577	24%	6,451	
Cart Rentals	90,936	106,550	106,550	11,204	11%	21,051	
Range Fees	100,980	125,000	125,000	30,942	25%	25,459	
Golf Merchandise Sales	51,785	38,100	38,100	14,425	38%	14,456	
Gift Certificate Redeemed	692	-	-	825	100%	766	
Rain Check Redeemed	(6,132)	-	-	(1,138)	-100%	(2,692)	
CanAm Commissions	(1,180)	-	-	-	0%	-	
Golf Pro Commissions	668	-	-	(1,268)	-100%	126	
Golf Course Rentals	6,758	11,000	11,000	2,285	21%	1,500	
GHIN Disabled Fees	138	200	200	-	0%	37	
Miscellaneous Charges for Serv	10	6,000	6,000	-	0%	10	
Copies & Other Charges	2,510	3,000	3,000	495	17%	720	
Tree Replacement	2,020	-	-	2,145	100%	420	
Lien Search	14,767	15,000	15,000	4,125	28%	3,712	
Re-occupancy inspection fee	22,475	19,000	19,000	7,125	38%	6,850	
Clerk of the Court - Fines	117,255	150,000	150,000	24,175	16%	22,944	
Code Enforcement tickets	23,025	15,000	15,000	6,650	44%	1,175	
Disabled Parking tickets	9,184	7,000	7,000	-	0%	-	
Administrative Fee-Red Light hearings	-	80,460	80,460	250	0%	-	
Interest-CD's	4,046	7,000	7,000	452	6%	4,337	
Interest - Tax Collections	1,343	2,000	2,000	-	0%	-	
Rent - Metro Fire	11,696	15,000	15,000	3,057	20%	3,016	
Rent - Dade Co. Library	8,253	8,300	8,300	2,063	25%	2,063	
Rent - Bus Benches	4,284	4,000	4,000	1,071	27%	1,071	
Recreational Activities	16,529	12,000	12,000	5,566	46%	3,414	
Sprint Tower	72,624	90,000	90,000	4,656	5%	-	

**Chart B-Schedule of General Fund Budgeted and Actual Revenues**  
**For the Period Ending December 31, 2013**  
**(25% OF YEAR COMPLETED)**

<u>Department</u>	2012-13	FISCAL YEAR 2013-2014					
	FULL YEAR ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL AS of 12/31/13	% OF BUDGET	PRIOR YEAR AS of 12/31/12	Note
Nextel	6,749	6,800	6,800	-	0%	-	
Metro PCS	8,540	8,400	8,400	-	0%	8,540	
Surplus sale of equipment	47,690	20,000	27,925	7,925	28%	7,815	
Other Miscellaneous	30,483	67,537	67,537	3,494	5%	4,257	
Insurance Reimbursement	46,605	-	-	50,716	100%	55,434	
Code Enforcement Liens	250	500	500	160	32%	-	
Returned check charges	266	500	500	-	0%	60	
Byrne Grant	2,803	15,000	15,000	-	0%	-	
Other Grants	262,171			15,936	100%	16,000	
Red Light Fines	377,128	600,000	600,000	82,382	14%	89,179	2
Proceeds from Lease	-		624,996	623,843	100%	-	
ITF - Sanitation Admin Fee	470,000	470,000	470,000	117,500	25%	117,500	
ITF- Stormwater Admin Fee	60,000	60,000	60,000	15,000	25%	15,000	
Appropriated fund balance	-		139,989		0%	-	
<b>TOTALS &gt;&gt;&gt;</b>	<b>\$ 13,979,662</b>	<b>\$ 15,245,012</b>	<b>\$ 16,017,922</b>	<b>\$ 7,458,300</b>	<b>47%</b>	<b>\$ 3,991,483</b>	

## II. REVENUES

### Notes to Revenue Schedule:

- (1) Approximately 75-90% of the annual property tax assessment is collected during the months of October thru January of each fiscal year, the City invests all excess amounts until the funds are required to pay normal operating expenditures of the City.
- (2) Red light camera fine revenues are significantly below budget for the first quarter. We have budgeted \$600,000 for the year and it appears that we will not reach those levels. Due to the recent changes to the timing for yellow lights, the amount of captured events that are eventually presented to us continues to be quite lower than what we usually deal with. This affected the overall amount of citations issued, with December 2013 having the lowest amount of citations issued since the program began.

III) EXPENDITURES

Chart C-Schedule of General Fund Budgeted and Projected Expenditures  
For the Period Ending December 31, 2013  
(25% OF YEAR COMPLETED)

Department	FY2012-13 ACTUAL	FISCAL YEAR 2013-2014			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2013		
<b>General Government:</b>						
Mayor & City Council	96,720	140,815	140,815	41,011	29%	
Office of the City Manager	354,013	349,603	349,603	92,644	26%	
Office of the City Clerk	280,342	291,588	293,157	35,822	12%	
Office of the City Attorney	165,986	171,000	171,000	26,461	15%	
Human Resource Department	206,798	189,516	189,516	48,519	26%	
Finance-Administration	548,721	535,490	582,442	140,978	24%	
Finance-Professional Services	255,838	274,295	274,295	62,727	23%	
IT Department	349,639	331,508	331,508	83,530	25%	
Planning Department	127,284	128,947	128,947	32,854	25%	
Non-Departmental	-	-	-	-	0%	
Total General Government	2,385,341	2,412,762	2,461,283	564,546	23%	1
<b>Public Safety:</b>						
Police Department	5,815,696	6,006,004	5,974,804	1,389,108	23%	
Building, Zoning & Code Enforcement	580,793	603,691	610,093	139,402	23%	
Total Public Safety	6,396,489	6,609,695	6,584,897	1,528,510	23%	1
<b>Public Works:</b>						
Public Works - Administration	346,040	359,599	371,073	80,831	22%	
Public Works - Streets	369,739	461,275	461,275	89,140	19%	
Public Works - Properties	690,780	589,929	589,929	136,617	23%	
Public Works - Building Maintenance	312,404	289,445	289,445	58,252	20%	
Public Works - Fleet Maintenance	36,108	22,000	22,000	(29,126)	-132%	
Total Public Works	1,755,071	1,722,248	1,733,722	335,714	19%	1
<b>Parks and Recreation:</b>						
Recreation	1,484,027	1,565,451	1,573,242	337,089	21%	
Aquatics	242,946	265,578	314,578	93,797	30%	
Tennis	25,172	20,467	20,467	6,001	29%	
Park Maintenance	108,449	123,939	123,939	21,413	17%	
Golf Administration	22,319	21,968	21,968	5,590	25%	
Golf Pro Shop	574,059	550,145	550,145	143,421	26%	
Golf Maintenance	1,046,849	1,276,252	1,957,175	994,870	51%	2
Total Parks and Recreation	3,503,821	3,823,800	4,561,514	1,602,181	35%	
<b>TOTAL GENERAL FUND EXPS.</b>	<b>14,040,722</b>	<b>14,568,505</b>	<b>15,341,416</b>	<b>4,030,951</b>	<b>26%</b>	<b>1</b>
Transfers to other funds						
Debt Service fund	507,062	363,205	363,205	90,801	25%	
Senior Center Fund	134,000	139,336	139,336	14,338	10%	
Total Transfers Out:	641,062	502,541	502,541	105,139	21%	1
Increase (decrease) in fund balance	-	173,966	173,966	-		
<b>TOTAL GENERAL FUND USES</b>	<b>14,681,784</b>	<b>15,245,012</b>	<b>16,017,923</b>	<b>4,136,090</b>	<b>26%</b>	

### III. EXPENDITURES

#### Notes to Expenditure Schedule:

- (1) All departments are within budget as of the end of the fiscal year. There are variances within some departments greater/less than 25%, however these fluctuations are based on seasonality and not on definite trends that will cause the department to be over budget later in the year. Any variances greater than 35% (if any) will be addressed by us herein.
- (2) Golf maintenance costs are at 51% of budget after the first quarter since during this quarter over \$625K in equipment was purchased.

IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART D-CITY OF MIAMI SPRINGS  
 ACTUAL VS BUDGET REPORT-SENIOR CENTER  
 (25% OF YEAR COMPLETED)

	FY2012-13 ACTUAL	FISCAL YEAR 2013-14			% OF ACTUAL VS. BUDGET
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2013	
<b>Revenues:</b>					
USDA C-1	\$ 9,732	\$ 9,815	\$ 9,815	\$ 2,529	26%
USDA C-2	17,521	18,229	18,229	4,995	27%
Local Grants C-1	76,793	96,759	96,759	23,843	25%
Local Grants C-2	51,789	51,491	51,491	12,556	24%
Local Grants III-B	22,059	20,707	20,707	6,338	31%
Sales to Va Gardens	15,690	16,800	16,800	3,855	23%
Donations	2,122	1,575	1,575	1,124	71%
Misc Revenues	2,491	-	-	-	0%
Total revenues	<u>198,197</u>	<u>215,376</u>	<u>215,376</u>	<u>55,240</u>	26%
<b>Expenditures:</b>					
Administrative Costs	151,598	150,722	150,722	35,342	23%
Catering and operating supplies	133,335	147,580	160,411	25,456	16%
Operating Costs	47,264	53,609	53,609	8,780	16%
Capital Outlay	-	2,800	2,800	-	0%
Total expenditures	<u>332,197</u>	<u>354,711</u>	<u>367,542</u>	<u>69,578</u>	19%
Excess (deficiency) of revenues over expenditures	<u>(134,000)</u>	<u>(139,335)</u>	<u>(152,166)</u>	<u>(14,338)</u>	9%
<b>Other financing sources</b>					
Transfers in	<u>134,000</u>	<u>139,336</u>	<u>152,166</u>	<u>14,338</u>	9%
Total other financing sources	<u>134,000</u>	<u>139,336</u>	<u>152,166</u>	<u>14,338</u>	9%
<b>Net change in fund balance</b>	<u>-</u>	<u>1</u>	<u>-</u>	<u>-</u>	0%
Beginning fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Ending fund balance</b>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	

**CHART H-CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-SANITATION  
(25% OF YEAR COMPLETED)**

	FY2012-13 <u>ACTUAL</u>	FISCAL YEAR 2013-14			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2013</u>		
Operating revenues:						
Sanitation revenues	\$ 2,250,635	\$ 2,343,883	\$ 2,343,883	\$ 1,709,233	73%	1
Total operating revenues	<u>2,250,635</u>	<u>2,343,883</u>	<u>2,343,883</u>	<u>1,709,233</u>	73%	
Operating expenses:						
Administrative costs	1,306,385	1,303,654	1,303,654	314,661	24%	
Operations and maintenance	329,630	202,915	202,915	78,001	38%	
Disposal costs	597,130	779,111	779,111	126,888	16%	
Depreciation and amortization	54,074	54,400	54,400	15,970	29%	
Total operating expenses	<u>2,287,219</u>	<u>2,340,080</u>	<u>2,340,080</u>	<u>535,520</u>	23%	
Operating income (loss)	<u>(36,584)</u>	<u>3,803</u>	<u>3,803</u>	<u>1,173,713</u>	30863%	
Nonoperating revenues (expenses):						
Interest income	1,124	-	-	(67)	0%	
Interest expense and fees	(3,852)	(3,800)	(3,800)	(1,496)	39%	
Total nonoperating revenues (expenses)	<u>(2,728)</u>	<u>(3,800)</u>	<u>(3,800)</u>	<u>(1,563)</u>	0%	
Income (Loss) before transfers	<u>(39,312)</u>	<u>3</u>	<u>3</u>	<u>1,172,150</u>	100%	
Change in net assets	<u>(39,312)</u>	<u>3</u>	<u>3</u>	<u>1,172,150</u>	100%	1
<b>Total net assets, October 1</b>	<u>835,761</u>	<u>796,451</u>	<u>796,451</u>	<u>796,451</u>		
<b>Total net assets, September 30</b>	<u>\$ 796,449</u>	<u>\$ 796,454</u>	<u>\$ 796,454</u>	<u>\$ 1,968,601</u>		

**Note:**

Collection of 73% of revenues is a result of the trash bills now being a part of the property tax bill which is mostly collected between October and March of each fiscal year.

**CHART I-CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-STORMWATER  
FOR THE PERIOD ENDING DECEMBER 31, 2012  
(25% OF YEAR COMPLETED)**

	FY2012-13 <u>ACTUAL</u>	FISCAL YEAR 2013-14			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2013</u>		
Operating revenues:						
Residential Class I	\$ 279,319	\$ 250,000	\$ 250,000	\$ 44,721	18%	
Total operating revenues	<u>279,319</u>	<u>250,000</u>	<u>250,000</u>	<u>44,721</u>	18%	
Operating expenses:						
Administrative costs	197,287	200,644	200,644	49,623	25%	
Operations and maintenance	103,535	77,537	77,537	23,509	30%	
Depreciation and amortization	155,933	149,000	149,000	44,549	30%	
Total operating expenses	<u>456,755</u>	<u>427,181</u>	<u>427,181</u>	<u>117,681</u>	28%	
Operating income (loss)	<u>(177,436)</u>	<u>(177,181)</u>	<u>(177,181)</u>	<u>(72,960)</u>	41%	
Nonoperating revenues (expenses):						
Interest & other income	565	500	500	(43)	-9%	
Interest expense and fees	(971)	(1,500)	(1,500)	-	0%	
Total nonoperating revenues (exp)	<u>(406)</u>	<u>(1,000)</u>	<u>(1,000)</u>	<u>(43)</u>	4%	
Income (Loss) before transfers	(177,842)	(178,181)	(178,181)	(73,003)	41%	
Change in net assets	<u>(177,842)</u>	<u>(178,181)</u>	<u>(178,181)</u>	<u>(73,003)</u>	41%	
Total net assets, October 1	<u>2,951,245</u>	<u>2,773,404</u>	<u>2,773,404</u>	<u>2,773,404</u>		
Total net assets, September 30	<u>\$ 2,773,403</u>	<u>\$ 2,595,223</u>	<u>\$ 2,595,223</u>	<u>\$ 2,700,401</u>		

**Notes:**

**CITY OF MIAMI SPRINGS  
INVESTMENT SCHEDULE  
Dec-13**

<u>Institution</u>	<u>Acct#</u>	<u>Principal Amount</u>
BB&T Money Market		\$ 7,421,356.00
<b>Subtotal BB&amp;T</b>		<b>\$ 7,421,356.00</b>
SBA (Pool B)	221371	\$ 34,144.00
Reserve for loss		\$ (5,751.00)
<b>Subtotal SBA</b>		<b>\$ 28,393.00</b>
<b>Total all investments</b>		<b>\$ 7,449,749.00</b>

**CASH ON HAND-OPERATING ACCOUNTS:**

<i>BB&amp;T Cash on hand-Operating Acct</i>	1,132,194.00
<b>Total Cash on hand as of 12/31/13</b>	<b>\$1,132,194.00</b>
<b>Total Investments and cash on hand</b>	<b>\$8,581,943.00</b>

**RESTRICTED CASH:**

BB&T CD-LETF	\$ 650,000.00
<b>(Law Enforcement Trust-restricted)</b>	<b>\$ 650,000.00</b>

VII) ANALYSIS OF CHARGES FOR SERVICES

Chart J-Schedule of Building & Zoning/Code Enforcement  
 Comparative for the periods ending December 31, 2012 and 2013  
 (25% OF YEAR COMPLETED)

Charges for Services:	YTD 12/31/13		YTD 12/31/12		
	<u>Building</u>	<u>Code Enforcement</u>	<u>Building</u>	<u>Code Enforcement</u>	
Occupational Licenses - City		\$ 49,441		\$ 26,132	
Occupational Licenses - County		5,495		6,912	
Building Permits	117,088		66,140		
Electrical Permits	7,439		10,642		
Plumbing Permits	3,710		7,229		
Roofing Permits	10,300		8,704		
Mechanical Permits	3,296		4,010		
Zoning Permits	8,503		-		
Certification of Completions	565		65		
Structural Permits	3,600		4,500		
Other Permits	25,284		36,572		
Reoccupancy Inspection	7,125		5,850		
Code Enforcement tickets		6,650		1,175	
<b>Total Fees Collected</b>	<b>186,910</b>	<b>61,586</b>	<b>143,712</b>	<b>34,219</b>	
<b>Expenditures:</b>					
Personnel	67,811	31,879	48,120	41,974	
Inspector Costs	28,363		26,113		
Operating costs	8,512	2,837	7,990	2,664	25% of total expenses
Capital outlay					
Indirect costs from allocation	70,348		71,149		
<b>Total expenditures</b>	<b>175,034</b>	<b>34,716</b>	<b>153,372</b>	<b>44,638</b>	
<b>Excess charges for services over expenditures</b>	<b>11,876</b>	<b>26,870</b>	<b>(9,660)</b>	<b>(10,419)</b>	

The purpose of this report is to show if the charges being collected by the building & zoning /code enforcement departments are more than sufficient to cover the operating expenditures of these departments.

Chart K-Schedule of Recreation Department Operations  
 Period Ending December 31, 2013  
 (25% OF YEAR COMPLETED)

	Administrative	Pool	Tennis	Maintenance	YTD as of 12/31/2013	YTD as of 12/31/2012
<b>Charges for Services:</b>						
Summer Camp	\$ 53				\$ 53	\$ -
After School Care	10,750				10,750	11,048
Water Polo/Aquatics Teams		2,804			2,804	4,304
Swimming Pool Admissions		3,403			3,403	1,910
Pool rental		350			350	1,195
Swim lessons					-	
Annual Daddy/Daughter Dance					-	556
Vending Machines	7,780				7,780	10,861
Fitness room membership		1,209			1,209	654
Pool memberships		1,970			1,970	1,210
Annual Turkey trot					-	
Football						2,550
Pelican Playhouse	4,445				4,445	3,414
Rental-recreational Facilities	5,566				5,566	18,375
Basketball Program	19,617				19,617	981
Jazzercise Classes	981				981	422
Halloween	422				422	510
Gym Rental		807			807	485
Xmas at the gazebo	933				933	2,927
Yoga classes		160			160	130
Little Smart Arts						
<b>Total Fees Collected</b>	<b>50,547</b>	<b>10,703</b>	<b>-</b>	<b>-</b>	<b>61,250</b>	<b>61,110</b>
<b>Expenditures:</b>						
Personnel	156,054	29,502			185,556	181,837
Operating costs	134,185	17,295	6,001	21,413	178,894	154,560
Debt Service	46,850				46,850	46,850
Capital outlay		47,000			47,000	-
<b>Total expenditures</b>	<b>337,089</b>	<b>93,797</b>	<b>6,001</b>	<b>21,413</b>	<b>458,300</b>	<b>383,247</b>
<b>Excess exp. over charges for services</b>	<b>\$ (286,542)</b>	<b>\$ (83,094)</b>	<b>\$ (6,001)</b>	<b>\$ (21,413)</b>	<b>\$ (397,050)</b>	<b>\$ (322,137)</b>

Percentage of expenditures collected in fees

13.4%

15.9%

**NOTES TO STATEMENTS:**

% collected in fees is lower than prior year due to the cost of the pool shoring project during current fiscal year.

VIII) OTHER FUNDS

CHART L-CITY OF MIAMI SPRINGS  
 ACTUAL VS BUDGET REPORT-ROAD & TRANSPORTATION  
 (25% OF YEAR COMPLETED)

	FY2012-13 ACTUAL	FISCAL YEAR 2013-14			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2013		
Revenues:						
Peoples Transportation Tax	494,887	503,738	503,738	11,514	2%	
Charges for services	14,807	-	-	6,608	100%	
Misc Revenues-Interest	387	-	-	(68)	100%	
Total revenues	<u>510,081</u>	<u>503,738</u>	<u>503,738</u>	<u>18,054</u>	4%	
Expenditures:						
Administrative	77,605	73,945	73,945	18,289	25%	
Contractual/Professional Services	143,737	198,623	198,623	26,560	13%	
Repairs and maintenance	282,640	286,378	434,402	91,071	21%	
Operating Supplies/Road Materials	1,374	16,121	16,121	2,969	18%	
Capital Outlay-Machinery	600	-	-	-	0%	
Total expenditures	<u>505,956</u>	<u>575,067</u>	<u>723,091</u>	<u>138,889</u>	19%	
Excess (deficiency) of revenues over expenditures	<u>4,125</u>	<u>(71,329)</u>	<u>(219,353)</u>	<u>(120,835)</u>	55%	
Net change in fund balance	4,125	(71,329)	(219,353)	(120,835)		
Beginning fund balance	<u>389,581</u>	<u>436,394</u>	<u>436,394</u>	<u>436,394</u>		
Ending fund balance	<u>\$ 393,706</u>	<u>\$ 365,065</u>	<u>\$ 217,041</u>	<u>\$ 315,559</u>		

VIII) OTHER FUNDS

CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND  
(25% OF YEAR COMPLETED)

	FY2012-13 <u>ACTUAL</u>	FISCAL YEAR 2013-14			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2013</u>		
Revenues:						
Fines and Forfeitures	49,422			22,137	100%	
Interest Income	<u>1,750</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	0%	
Total revenues	<u>51,172</u>	<u>10,000</u>	<u>10,000</u>	<u>22,137</u>	221%	
Expenditures:						
Administration Expenses	67,006	125,381	131,251	18,523	14%	
Police education	1,323	25,500	25,500	590	2%	
Capital Outlay-Vehicles	<u>97,010</u>	<u>145,000</u>	<u>145,000</u>	<u>1,789</u>	0%	
Total expenditures	<u>165,339</u>	<u>295,881</u>	<u>301,751</u>	<u>20,902</u>	7%	
Excess (deficiency) of revenues over expenditures	<u>(114,167)</u>	<u>(285,881)</u>	<u>(291,751)</u>	<u>1,235</u>	0%	
Net change in fund balance	(114,167)	(285,881)	(291,751)	1,235		
Beginning fund balance	<u>874,725</u>	<u>760,557</u>	<u>760,557</u>	<u>760,557</u>		
<b>Ending fund balance</b>	<u>\$ 760,558</u>	<u>\$ 474,676</u>	<u>\$ 468,806</u>	<u>\$ 761,792</u>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-CAPITAL FUND  
(25% OF YEAR COMPLETED)**

	FY2012-13 <u>ACTUAL</u>	FISCAL YEAR 2013-14			% OF ACTUAL VS. BUDGE
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2013</u>	
Revenues:					
Intergovernmental	\$ 14,952	\$ -	\$ -	\$ -	100%
Interest and Other Income	<u>-</u>	<u>-</u>	<u>7,250</u>	<u>-</u>	0%
Total revenues	<u>14,952</u>	<u>-</u>	<u>7,250</u>	<u>-</u>	100%
Expenditures:					
General government	428	-	12,388	-	0%
Capital Outlay	<u>148,707</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	0%
Total expenditures	<u>149,135</u>	<u>-</u>	<u>13,388</u>	<u>-</u>	0%
Excess (deficiency) of revenues over expenditures	<u>(134,183)</u>	<u>-</u>	<u>(6,138)</u>	<u>-</u>	0%
Other financing sources					
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Net change in fund balance	<u>(134,183)</u>	<u>-</u>	<u>(6,138)</u>	<u>-</u>	0%
Beginning fund balance	<u>140,321</u>		<u>6,138</u>	<u>6,138</u>	
<b>Ending fund balance</b>	<u>6,138</u>	<u>-</u>	<u>-</u>	<b>\$ 6,138</b>	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-DEBT SERVICE FUND  
(25% OF YEAR COMPLETED)**

	FY2012-13 <u>ACTUAL</u>	FISCAL YEAR 2013-14			% OF ACTUAL VS. BUDGET
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2013</u>	
Expenditures:					
Principal Payments	440,297	451,810	574,318	63,072	11%
Interest Payments	128,506	117,669	125,595	20,819	17%
Administrative	-	-	-	-	0%
Total expenditures	<u>568,803</u>	<u>569,479</u>	<u>699,913</u>	<u>83,891</u>	12%
Excess (deficiency) of revenues over expenditures	<u>(568,803)</u>	<u>(569,479)</u>	<u>(699,913)</u>	<u>(83,891)</u>	12%
Other financing sources					
Transfers in	<u>507,062</u>	<u>569,478</u>	<u>699,912</u>	<u>185,827</u>	27%
Total other financing sources	<u>507,062</u>	<u>569,478</u>	<u>699,912</u>	<u>185,827</u>	27%
Net change in fund balance	<u>(61,741)</u>	<u>(1)</u>	<u>(1)</u>	<u>101,936</u>	100%
Beginning fund balance	<u>62,416</u>	<u>675</u>	<u>675</u>	<u>674</u>	
<b>Ending fund balance</b>	<u>675</u>	<u>674</u>	<u>674</u>	<b><u>\$ 102,610</u></b>	100%

# CITY OF MIAMI SPRINGS



*Finance Department*  
 201 Westward Drive  
 Miami Springs, FL 33166-5289  
 Phone: (305) 805-5014  
 Fax: (305) 805-5037

**TO: The Honorable Mayor Xavier Garcia and Members of the City Council**  
**VIA: Ron Gorland, City Manager**  
**FR: William Alonso, CPA, CGFO, Finance Director**  
**DATE: January 23, 2013**  
**SUBJECT: Golf Course (UNAUDITED) Financials for the quarter ending December 31, 2013.**

Attached hereto are the unaudited financial reports for the Golf Course Fund for the quarter ending December 31, 2013. As in the past, the report is divided into three sections as follows: 1) Section A is a comparative profit and loss statement for the quarters ending December 31st for fiscal years 2014, 2013, and 2012. 2) Section B is a fiscal year-to-date actual to budget comparison for FY2014. 3) Section C is the FY 2014 year-to-date rounds report.

**Key Financial Indicators**

The following are key year-to-date indicators from pages A-1, A-2, and C-1 of the attached report.

	<u>Ending</u> <u>12/31/2013</u>	<u>Ending</u> <u>12/31/2012</u>	<u>% Change</u> <u>From 12/31/12</u>	<u>Ending</u> <u>12/31/2011</u>	<u>% Change</u> <u>From 12/31/11</u>
<b><u>Golf Operations:</u></b>					
Total Revenues	262,969	258,586	1.7%	253,460	3.8%
Operating Profit (Loss)	(251,228)	(86,393)	190.8%	(79,289)	216.9%
Profit(Loss)including non-golf costs	(257,067)	(96,479)	166.4%	(88,591)	190.2%
Pro Shop Costs	143,419	120,971	18.6%	127,630	12.4%
Maintenance Costs	322,602	226,898	42.2%	205,119	57.3%
Total Rounds Played	6,769	8,471	-20.1%	8,121	-16.6%
Total Greens Revenues	204,740	210,557	-2.8%	207,765	-1.5%
Average per Round	31.76	26.07	21.8%	25.87	22.8%
Memberships Sold	52,453	32,697	60.4%	36,827	42.4%
Driving Range revenues	30,942	25,459	21.5%	23,314	32.7%

**Key Financial Indicators (continued)**

As you can see from this matrix, the golf revenues increased by 1.7% from the prior year and 3.8% from FY2011, rounds are down by 20.1%, and driving range revenues are up 21.5%. Memberships sold are finally showing improvement with a 60.4% increase over last year.

On the cost side, YTD maintenance costs are up 42.2% from last year. This increase was mainly due to recovery efforts in order to improve the condition of the course as well as the unexpected repairs costing over \$24K to one of the pump stations. Pro shop costs are up 18.6% from last year. The operating loss is \$251,228 compared to a loss of \$86,393 last year.

The total bottom line YTD loss is \$257,067 compared to a loss of \$96,479 last year and a loss of \$88,591 for the same period of FY2011.

**The bottom line YTD loss of \$257,067 is part of the budgeted loss for FY2014 of \$726,993.**

Page A-1 is a comparative profit and loss for the three months ended 12/31/13, 12/31/12, and 12/31/11.

Page A-2 is a comparative profit and loss for three months ended 12/31/13, 12/31/12, and 12/31/11 for the pro shop operation only. The total YTD loss for the current year is \$251,477 compared to losses of \$94,001 as of 12/31/12 and \$84,007 as of 12/31/11.

Page B-1 provides an actual to budget comparison for the current fiscal year.

Page C-1 is an analysis of rounds played for the first quarter shows a 20.1% decrease in rounds played and a corresponding 2.8% decrease in greens revenues. Our average per round is \$31.76 compared to \$26.07 for the same period last year. We have a total of 6,769 rounds played in the quarter compared to 8,471 for first quarter of FY2012.

**CITY OF MIAMI SPRINGS, FLORIDA  
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS  
FOR THE PERIOD ENDING:**

	<u>12/31/2013</u>	<u>12/31/2012</u>	<u>12/31/2011</u>
<b>TOTAL PRO-SHOP AND GOLF COURSE- REVENUES</b>	<u>262,969</u>	<u>258,586</u>	<u>253,460</u>
<b>TOTAL PERSONNEL SERVICES</b>	79,926	64,053	63,690
<b>TOTAL OPERATING EXPENDITURES</b>	<u>386,095</u>	<u>280,926</u>	<u>269,059</u>
<b>TOTAL MANAGEMENT OPERATING EXPENDITURES</b>	<u>466,021</u>	<u>344,979</u>	<u>332,749</u>
<b>NET MANAGEMENT EXCESS OF EXP. OVER REV.</b>	<u>(203,052)</u>	<u>(86,393)</u>	<u>(79,289)</u>

**OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE GOLF COURSE:**

<b>ADMINISTRATIVE EXPENSES</b>	5,590	5,368	4,584
<b>PROCEEDS FROM DEBT - MAINTENANCE IMPROVEMENTS O/T BUILDINGS - ADMIN.</b>	(623,843)	-	-
<b>IMPROVEMENTS O/T BUILDINGS</b>	-	-	-
<b>DEBT SERVICE PAYMENT-MAINTENANCE MACHINERY &amp; EQUIPMENT</b>	48,176	4,718	4,718
<b>MACHINERY &amp; EQUIPMENT-MAINTENANCE</b>	624,092	-	-
<b>TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP</b>	<u>54,015</u>	<u>10,086</u>	<u>9,302</u>
<b>EXCESS EXPENDITURES OVER REVENUES</b>	<u>\$ (257,067)</u>	<u>\$ (96,479)</u>	<u>\$ (88,591)</u>

**CITY OF MIAMI SPRINGS, FLORIDA  
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS  
FOR THE PERIOD ENDING:**

	<u>12/31/2013</u>	<u>12/31/2012</u>	<u>12/31/2011</u>
<b>REVENUES</b>			
GREEN FEES	\$ 193,536	\$ 189,506	\$ 192,949
MEMBERSHIPS	10,577	6,451	7,502
CART REVENUES	11,204	21,051	14,816
RANGE FEES	30,942	25,459	23,314
GOLF - OTHER REVENUES	2,285	1,663	3,037
MERCHANDISE SALES	14,425	14,456	11,842
<b>TOTAL PRO SHOP REVENUES</b>	<u><b>262,969</b></u>	<u><b>258,586</b></u>	<u><b>253,460</b></u>
<b>PERSONNEL EXPENSES</b>			
REGULAR SALARIES	33,112	24,904	26,563
PART TIME SALARIES	29,526	26,822	26,032
OVERTIME	-	168	-
SEASONAL & OTHER	-	-	-
FICA TAXES	4,790	3,970	4,023
PENSION	4,672	3,396	3,308
MEDICAL INSURANCE	6,248	3,332	3,332
WORKER'S COMPENSATION	1,578	1,461	432
<b>TOTAL PERSONNEL SERVICES</b>	<u><b>79,926</b></u>	<u><b>64,053</b></u>	<u><b>63,690</b></u>
<b>OPERATING EXPENSES</b>			
CONTRACTUAL SERVICES	2,412	1,011	4,314
RENTALS AND LEASES	13,899	20,594	20,390
REPAIRS AND MAINTENANCE	2,898	7,182	1,222
PROMOTIONS & ADVERTISING	4,545	3,437	6,750
OTHER CHARGES - BANK & CREDIT CARD CHARGES	5,850	7,114	8,682
OPERATING SUPPLIES	1,356	23	1,605
UTILITY SERVICES-ELECTRICITY	4,391	6,899	5,973
UTILITY SERVICES-WATER	251	146	117
LIABILITY INSURANCE	3,232	2,736	3,124
TELECOMMUNICATIONS	2,096	1,254	2,503
MERCHANDISE	16,120	(1,255)	3,125
DRIVING RANGE	2,579	2,214	5,196
OFFICE SUPPLIES	65	563	789
DUES AND MEMBERSHIPS	-	-	150
<b>MAINTENANCE (Department Total)</b>	<u>322,602</u>	<u>226,898</u>	<u>205,119</u>
<b>TOTAL OPERATING EXPENDITURES</b>	<u><b>386,095</b></u>	<u><b>283,816</b></u>	<u><b>269,059</b></u>
<b>TOTAL PRO SHOP OPERATION EXPENDITURES</b>	<u><b>466,021</b></u>	<u><b>347,869</b></u>	<u><b>332,749</b></u>
<b>OPERATING PROFIT (LOSS) BEFORE OTHER COSTS</b>	<u><b>(203,052)</b></u>	<u><b>(89,283)</b></u>	<u><b>(79,289)</b></u>
<b>OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP</b>			
DEBT SERVICE PAYMENT-MAINTENANCE	48,176	4,718	4,718
MACHINERY & EQUIPMENT-MAINTENANCE	624,092	-	-
PROCEEDS FROM DEBT -MAINTENANCE	(623,843)	-	-
<b>TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP</b>	<u><b>48,425</b></u>	<u><b>4,718</b></u>	<u><b>4,718</b></u>
<b>NET PROFIT (LOSS)</b>	<u><b>\$ (251,477)</b></u>	<u><b>\$ (94,001)</b></u>	<u><b>\$ (84,007)</b></u>

**CITY OF MIAMI SPRINGS, FLORIDA  
GOLF COURSE  
ACTUAL VS ACTUAL- MAINTENANCE EXPENSES  
FOR THE PERIOD ENDING:**

**MAINTENANCE**

	<u>12/31/2013</u>	<u>12/31/2012</u>	<u>12/31/2011</u>
<b>PERSONAL SERVICES</b>			
REGULAR SALARIES	\$ 15,431	\$ 15,815	\$ 15,341
PAYROLL TAXES	1,116	1,209	1,173
PENSION	2,265	2,127	1,912
MEDICAL INSURANCE	2,681	1,682	1,676
WORKER'S COMPENSATION	450	444	258
<b>TOTAL PERSONAL SERVICES</b>	<u>21,943</u>	<u>21,277</u>	<u>20,360</u>
<b>OPERATING EXPENSES</b>			
PROFESSIONAL SERVICES	10,805	5,278	-
CONTRACTUAL SERVICES	95,318	110,118	95,534
REPAIRS AND MAINTENANCE	57,682	19,350	14,486
UTILITY SERVICES-ELECTRICITY	5,574	8,730	5,550
UTILITY SERVICES-WATER	1,089	1,397	1,343
OPERATING SUPPLIES	108,725	51,866	50,569
FUEL, OILS, LUBRICANTS	7,460	4,413	11,837
LIABILITY INSURANCE	2,229	2,106	2,115
TELECOMMUNICATIONS	296	96	147
UNIFORMS	1,645	-	911
RENTALS AND LEASES	8,284	2,267	2,267
<b>TOTAL OPERATING EXPENSES :</b>	<u>300,659</u>	<u>208,721</u>	<u>184,759</u>
<b>MACHINERY AND EQUIPMENT</b>	<u>624,092</u>	<u>-</u>	<u>-</u>
<b>TOTAL CAPITAL OUTLAY :</b>	<u>624,092</u>	<u>-</u>	<u>-</u>
<b>PRINCIPAL PAYMENTS</b>	48,176	4,718	4,718
<b>PROCEEDS FROM DEBT -MAINTENANCE</b>	<u>(623,843)</u>	<u>-</u>	<u>-</u>
<b>TOTAL DEBT SERVICE</b>	<u>(575,667)</u>	<u>4,718</u>	<u>4,718</u>
<b>TOTAL MAINTENANCE</b>	<u>\$ 371,027</u>	<u>\$ 234,716</u>	<u>\$ 209,837</u>

CITY OF MIAMI SPRINGS, FLORIDA  
 GOLF COURSE  
 ACTUAL VS ACTUAL- ADMINISTRATION EXPENSES  
 FOR THE PRIOD ENDING:

<u>ADMINISTRATION</u>	<u>12/31/2013</u>	<u>12/31/2012</u>	<u>12/31/2011</u>
<b>OPERATING EXPENSES</b>			
PROFESSIONAL SERVICES - LEGAL	-	-	-
CONTRACTUAL SERVICES	-	-	-
UTILITY SERVICES-ELECTRICITY	2,392	2,332	1,611
REPAIRS AND MAINTENANCE	-	-	-
TELEPHONE	-	-	-
RISK MANAGEMENT	3,198	3,036	2,973
LICENSES AND FEES	-	-	-
<b>TOTAL OPERATING EXPENSES :</b>	<u>5,590</u>	<u>5,368</u>	<u>4,584</u>
<b>TOTAL ADMINISTRATION</b>	<u>\$ 5,590</u>	<u>\$ 5,368</u>	<u>\$ 4,584</u>

CITY OF MIAMI SPRINGS, FLORIDA  
 GOLF & COUNTRY CLUB  
 ACTUAL VERSUS BUDGET  
 FOR THE PERIOD ENDING 12/31/13

	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>Variance</u> <u>Positive</u> <u>(Negative)</u>
TOTAL PRO-SHOP- REVENUES	<u>262,969</u>	<u>1,139,856</u>	<u>(876,887)</u>
TOTAL OPERATING EXPENDITURES	<u>466,021</u>	<u>1,695,575</u>	<u>1,229,554</u>
OPERATING PROFIT (LOSS) BEFORE CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>(203,052)</u>	<u>(555,719)</u>	<u>352,667</u>
<u>OTHER REVENUES, TRANSFERS, AND EXPENDITURES:</u>			
DEBT SERVICE PAYMENT-MAINTENANCE	48,176	149,306	101,130
PROCEEDS FROM DEBT -MAINTENANCE	(623,843)	(654,552)	(30,709)
MACHINERY & EQUIPMENT-MAINTENANCE	<u>624,092</u>	<u>654,552</u>	<u>30,460</u>
TOTAL CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>48,425</u>	<u>149,306</u>	<u>100,881</u>
OPERATING PROFIT (LOSS) BEFORE NON-OPERATING COSTS	<u>(251,477)</u>	<u>(705,025)</u>	<u>453,548</u>
<u>NON-OPERATING COSTS:</u>			
CITY ADMINISTRATIVE EXPENSES	<u>5,590</u>	<u>21,968</u>	<u>16,378</u>
TOTAL OTHER NON-OPERATING COSTS	<u>5,590</u>	<u>21,968</u>	<u>16,378</u>
OPERATING PROFIT (LOSS)	<u>\$ (257,067)</u>	<u>\$ (726,993)</u>	<u>\$ 469,926</u>

**CITY OF MIAMI SPRINGS, FLORIDA  
ACTUAL VS BUDGET-PRO SHOP OPERATIONS  
FOR THE PERIOD ENDING 12/31/13**

	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
GREEN FEES	\$ 193,536	\$ 814,000	\$ (620,464)
MEMBERSHIPS	10,577	45,000	(34,423)
CART REVENUES	11,204	106,556	(95,352)
RANGE FEES	30,942	125,000	(94,058)
GOLF - OTHER REVENUES	2,285	11,200	(8,915)
MERCHANDISE SALES	14,425	38,100	(23,675)
<b>TOTAL PRO SHOP REVENUES</b>	<u><b>262,969</b></u>	<u><b>1,139,856</b></u>	<u><b>(876,887)</b></u>
<b>PERSONNEL EXPENSES</b>			
REGULAR SALARIES	33,112	165,080	131,968
PART TIME SALARIES	29,526	77,313	47,787
OVERTIME	-	-	-
FICA TAXES	4,790	17,044	12,254
PENSION	4,672	18,186	13,514
MEDICAL INSURANCE	6,248	20,656	14,408
WORKER'S COMPENSATION	1,578	6,308	4,730
<b>TOTAL PERSONNEL SERVICES</b>	<u><b>79,926</b></u>	<u><b>304,587</b></u>	<u><b>224,661</b></u>
<b>OPERATING EXPENSES</b>			
CONTRACTUAL & PROFESSIONAL SERVICES	2,412	8,039	5,627
RENTALS AND LEASES	13,899	52,719	38,820
REPAIRS AND MAINTENANCE	2,898	5,500	2,602
FUEL, OILS, LUBRICANTS	-	21,740	21,740
PRINTING AND BINDING	3,799	4,500	701
PROMOTIONS & ADVERTISING	4,545	37,500	32,955
OTHER CHARGES - BANK & CREDIT CARD CHARGES	5,850	38,100	32,250
OPERATING SUPPLIES	1,356	6,500	5,144
UTILITY SERVICES-ELECTRICITY	4,391	7,500	3,109
UTILITY SERVICES-WATER	251	534	283
LIABILITY INSURANCE	3,232	11,932	8,700
TELECOMMUNICATIONS	2,096	5,894	3,798
MERCHANDISE	16,120	30,000	13,880
DRIVING RANGE	2,579	10,000	7,421
OFFICE SUPPLIES	65	3,639	3,574
DUES AND MEMBERSHIPS	-	1,000	1,000
TRAVEL	-	500	500
<b>MAINTENANCE (Department Total)</b>	<u>322,602</u>	<u>1,145,391</u>	<u>822,789</u>
<b>TOTAL OPERATING EXPENDITURES</b>	<u><b>386,095</b></u>	<u><b>1,390,988</b></u>	<u><b>1,004,893</b></u>
<b>TOTAL PRO SHOP OPERATION EXPENDITURES</b>	<u><b>466,021</b></u>	<u><b>1,695,575</b></u>	<u><b>1,229,554</b></u>
<b>OPERATING PROFIT (LOSS) BEFORE OTHER COSTS</b>	<u><b>(203,052)</b></u>	<u><b>(555,719)</b></u>	<u><b>352,667</b></u>
<b>OTHER (REVENUES) COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP</b>			
TRANSFERS TO DEBT SERVICE FUND	48,176	149,306	101,130
PROCEEDS FROM DEBT -MAINTENANCE	(623,843)	(654,552)	(30,709)
MACHINERY & EQUIPMENT-MAINTENANCE	624,092	654,552	30,460
<b>TOTAL OTHER (REVENUES) COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP</b>	<u><b>48,425</b></u>	<u><b>149,306</b></u>	<u><b>100,881</b></u>
<b>NET PROFIT (LOSS)</b>	<u><b>\$ (251,477)</b></u>	<u><b>\$ (705,025)</b></u>	<u><b>\$ 453,548</b></u>

**CITY OF MIAMI SPRINGS, FLORIDA  
GOLF COURSE  
ACTUAL VS BUDGET- MAINTENANCE EXPENSES  
FOR THE PERIOD ENDING 12/31/13**

<b><u>MAINTENANCE</u></b>	<b><u>YTD ACTUAL</u></b>	<b><u>YTD BUDGET</u></b>	<b><u>Variance Positive (Negative)</u></b>
<b>PERSONAL SERVICES</b>			
REGULAR SALARIES	\$ 15,431	\$ 69,034	\$ 53,603
OVERTIME	-	-	-
PAYROLL TAXES	1,116	4,781	3,665
PENSION	2,265	8,885	6,620
MEDICAL INSURANCE	2,681	6,832	4,151
UNEMPLOYMENT COMPENSATION	-	-	-
WORKER'S COMPENSATION	450	1,797	1,347
<b>TOTAL PERSONAL SERVICES</b>	<b><u>21,943</u></b>	<b><u>91,329</u></b>	<b><u>69,386</u></b>
<b>OPERATING EXPENSES</b>			
PROFESSIONAL SERVICES	10,805	27,618	16,813
CONTRACTUAL SERVICES	95,318	442,034	346,716
REPAIRS AND MAINTENANCE	57,682	123,451	65,769
UTILITY SERVICES-ELECTRICITY	5,574	28,530	22,956
UTILITY SERVICES-WATER	1,089	9,894	8,805
OPERATING SUPPLIES	108,725	350,305	241,580
FUEL, OILS, LUBRICANTS	7,460	38,326	30,866
TOOLS	-	-	-
LIABILITY INSURANCE	2,229	8,913	6,684
TELECOMMUNICATIONS	296	575	279
DUES AND SUBSCRIPTIONS	-	600	600
EDUCATION AND TRAINING	1,552	2,500	948
UNIFORMS	1,645	2,000	355
RENTALS AND LEASES	8,284	19,316	11,032
<b>TOTAL OPERATING EXPENSES :</b>	<b><u>300,659</u></b>	<b><u>1,054,062</u></b>	<b><u>753,403</u></b>
<b>IMPROVEMENT O/T BUILDINGS</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>MACHINERY AND EQUIPMENT</b>	<b><u>624,092</u></b>	<b><u>654,552</u></b>	<b><u>30,460</u></b>
<b>TOTAL CAPITAL OUTLAY :</b>	<b><u>624,092</u></b>	<b><u>654,552</u></b>	<b><u>30,460</u></b>
<b>TRANSFERS TO DEBT SERVICE FUND</b>	<b><u>48,176</u></b>	<b><u>149,306</u></b>	<b><u>101,130</u></b>
<b>TOTAL DEBT SERVICE</b>	<b><u>48,176</u></b>	<b><u>149,306</u></b>	<b><u>101,130</u></b>
<b>TOTAL MAINTENANCE</b>	<b><u>\$ 994,870</u></b>	<b><u>\$ 1,949,249</u></b>	<b><u>\$ 954,379</u></b>

CITY OF MIAMI SPRINGS, FLORIDA  
 GOLF COURSE  
 ACTUAL VS BUDGET- ADMINISTRATION EXPENSES  
 FOR THE PERIOD ENDING 12/31/13

<u>ADMINISTRATION</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
<b>OPERATING EXPENSES</b>			
PROFESSIONAL SERVICES - LEGAL	-	-	-
CONTRACTUAL SERVICES	-	-	-
UTILITY SERVICES-ELECTRICITY	2,392	9,174	6,782
UTILITY SERVICES-WATER	-	-	-
REPAIRS AND MAINTENANCE	-	-	-
TELEPHONE	-	-	-
RISK MANAGEMENT	3,198	12,794	9,596
<b>TOTAL OPERATING EXPENSES :</b>	<u>5,590</u>	<u>21,968</u>	<u>16,378</u>
<b>TOTAL ADMINISTRATION</b>	<u>\$ 5,590</u>	<u>\$ 21,968</u>	<u>\$ 16,378</u>

CHART E

MIAMI SPRINGS GOLF & COUNTRY CLUB  
ANALYSIS OF ROUNDS PLAYED  
FOR THE QUARTER ENDING:

**GREEN & CART FEES**

TYPE
RACK RATES

Weekend Non-Resident  
Weekday Non-Resident  
Weekend/Holiday Resident  
Weekend MS?VG Resident  
Weekday MS/VG Resident  
Weekday Dade Resident  
Weekend dade Resident  
Weekday Resident  
**TOTALS FOR TOP RACK RATES**

**SEASONAL(A); DISCOUNT(B);  
PROMOTIONAL RATES(C)**

resident Weekend > 11:00 (B)  
Non resident Weekend > 11:00 (B)  
Twi-Light-Weekday  
Twi-Light-Weekend  
Shootout (C)

**Seniors Weekday**

Super Twilight after 4  
Public Service Employees  
Spectator  
Prime Timers (C)  
Teacher, Police, Fire  
Men's Golf Assoc.(A)  
GolfNow  
Junior  
Junior with Parent  
Weekday resident cart Fee  
PGA Member  
Can-Am Golf (B)  
Weekday Resident Walking  
Tax Exempt Tournament  
Non Resident Walker  
MS?VG Walker  
Public Guest/Dade resident

**TOTALS FOR OTHER DISCOUNTED  
RACK RATES**

**TOTALS FOR ALL RACK RATES**

**Membership Activity:**

Member 18 Hole cart  
9-Hole Member Cart Rate  
Trail Fee  
Membership pro rated income  
Member walk  
**TOTALS FOR ALL MEMBER ROUNDS**

**TOTALS FOR ALL PAID ROUNDS THRU 12/31/09**

Employee Rounds  
Comp rounds

	12/31/2013					12/31/2012		
	Number	%	Revenues	%	Avg Per Round	Number	Revenues	Avg Per Round
Weekend Non-Resident	321	4.7%	14,502	6.7%	45.18	329	15,271	46.42
Weekday Non-Resident	365	5.4%	13,934	6.5%	38.18	343	12,296	35.85
Weekend/Holiday Resident	115	1.7%	4,514	2.1%	39.25	645	26,175	40.58
Weekend MS?VG Resident	238	3.5%	10,010	4.7%	42.06	-	-	-
Weekday MS/VG Resident	484	7.2%	15,832	7.4%	32.71	-	-	-
Weekday Dade Resident	294	4.3%	12,366	5.8%	42.06	-	-	-
Weekend dade Resident	390	5.8%	20,039	9.3%	51.38	-	-	-
Weekday Resident	434	6.4%	12,981	6.0%	29.91	56	1,308	23.36
<b>TOTALS FOR TOP RACK RATES</b>	<b>2,641</b>	<b>39.0%</b>	<b>\$ 104,178</b>	<b>48.5%</b>	<b>\$ 39.45</b>	<b>1,373</b>	<b>\$ 55,050</b>	<b>\$ 40.09</b>
resident Weekend > 11:00 (B)	-	0.0%	-	0.0%	#DIV/0!	241	8,242	34.20
Non resident Weekend > 11:00 (B)	-	0.0%	-	0.0%	#DIV/0!	159	5,912	37.18
Twi-Light-Weekday	1,472	21.7%	40,564	18.9%	27.56	247	7,285	29.49
Twi-Light-Weekend	886	13.1%	24,587	11.4%	27.75	634	20,198	31.86
Shootout (C)	207	3.1%	6,191	2.9%	29.91	214	4,999	23.36
<b>Seniors Weekday</b>	<b>14</b>	<b>0.2%</b>	<b>327</b>	<b>0.2%</b>	<b>23.36</b>	<b>2,977</b>	<b>70,477</b>	<b>23.67</b>
Super Twilight after 4	2	0.0%	37	0.0%	18.50	79	1,477	-
Public Service Employees	37	0.5%	1,210	0.6%	32.70	-	-	#DIV/0!
Spectator	9	0.1%	201	0.1%	22.33	6	109	18.17
Prime Timers (C)	10	0.1%	215	0.1%	21.50	118	2,523	21.38
Teacher, Police, Fire	29	0.4%	867	0.4%	29.90	56	1,350	24.11
Men's Golf Assoc.(A)	-	0.0%	-	0.0%	#DIV/0!	30	1,206	40.20
GolfNow	-	0.0%	-	0.0%	#DIV/0!	54	1,620	-
Junior	94	1.4%	1,353	0.6%	14.39	48	359	7.48
Junior with Parent	-	0.0%	-	0.0%	#DIV/0!	29	526	18.14
Weekday resident cart Fee	1	0.0%	23	0.0%	23.00	10	234	-
PGA Member	3	0.0%	56	0.0%	18.67	97	1,769	18.24
Can-Am Golf (B)	4	0.1%	138	0.1%	34.50	19	518	-
Weekday Resident Walking	15	0.2%	284	0.1%	18.93	254	1,186	-
Tax Exempt Tournament	389	5.7%	12,596	5.9%	32.38	219	5,948	27.16
Non Resident Walker	14	0.2%	327	0.2%	23.36	-	-	#DIV/0!
MS?VG Walker	4	0.1%	86	0.0%	21.50	-	-	-
Public Guest/Dade resident	2	0.0%	56	0.0%	28.00	2	24	-
<b>TOTALS FOR OTHER DISCOUNTED RACK RATES</b>	<b>3,192</b>	<b>47.2%</b>	<b>\$ 89,118</b>	<b>41.4%</b>	<b>\$ 27.92</b>	<b>5,493</b>	<b>\$ 135,962</b>	<b>\$ 24.75</b>
<b>TOTALS FOR ALL RACK RATES</b>	<b>5,833</b>	<b>86.2%</b>	<b>\$ 193,296</b>	<b>89.9%</b>	<b>\$ 33.14</b>	<b>6,866</b>	<b>\$ 191,012</b>	<b>\$ 27.82</b>
Member 18 Hole cart	461	6.8%	10,764	5.0%	23.35	1,069	19,980	18.69
9-Hole Member Cart Rate	31	0.5%	370	0.2%	11.94	87	1,037	11.92
Trail Fee	-	0.0%	-	0.0%	-	3	2,325	0
Membership pro rated income	-	0.0%	10,577	4.9%	0	-	6,451	0
Member walk	444	6.6%	-	0.0%	0	446	-	0
<b>TOTALS FOR ALL MEMBER ROUNDS</b>	<b>936</b>	<b>13.8%</b>	<b>\$ 21,711</b>	<b>10.1%</b>	<b>\$ 23.20</b>	<b>1,605</b>	<b>\$ 29,793</b>	<b>\$ 18.56</b>
<b>TOTALS FOR ALL PAID ROUNDS THRU 12/31/09</b>	<b>6,769</b>	<b>100.0%</b>	<b>\$ 215,007</b>	<b>100.0%</b>	<b>\$ 31.76</b>	<b>8,471</b>	<b>\$ 220,805</b>	<b>\$ 26.07</b>
Employee Rounds	0	-	-	-	-	6	-	-
Comp rounds	4	-	-	-	-	0	-	-

**Note:**

Data from GolfTrac application with exception of Membership Pro Rated Income from HTE.