

CITY OF MIAMI SPRINGS



Finance Department
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To: The Honorable Mayor Xavier Garcia and Members of the City Council

VIA: Ron Gorland, City Manager

FR: William Alonso, CPA, CGFO, Finance Director

Date: April 15, 2014

Re: FY2013-2014 2nd Quarter Budget Status Report (Unaudited)

Attached, please find the above referenced report based on revenues received and appropriations expended through March 31, 2014. The purpose of this report is to apprise the City's governing body of the FY2013-2014 budgetary status and projected year-end revenues, expenditures, and fund balances

I. OVERVIEW

At the end of the second quarter of FY2014 the City is within budgeted revenues and expenditures. We are projecting an increase in our fund balance of approx. \$190,000 at the end of the fiscal year. The revenues and expenditures as of the end of the second quarter of FY2013-2014 are within budgeted amounts and in line with the amounts reported for the same period of last fiscal year.

As you can see from page 18, the golf course is reporting a year to date loss of \$313,234. This is part of the budgeted loss for this year of \$726,993 and is mainly due to the increase in the maintenance budget for FY2014 in order to improve the course conditions.(see page 18 and 19 for a detailed analysis).

As in previous interim reports, this report is organized as follows:

- I. Overview/Financial Dashboard - Pages 1-3
- II. General Fund Revenues – Page 4
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I. OVERVIEW (continued)

- VII. Analysis of Charges for Services
 - a) Building & Zoning/Code Enforcement – Page 11
 - b) Recreation Department – Page 12

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- X. Golf Course Financial Report – Pages 18,19 and A-1 thru C-1

The following chart is a projection of the City’s projected revenues, expenditures, and general fund balance as of the end of the 2nd Qtr FY2014:

Chart A – General Fund Balance Projection as of 2nd¹ quarter FY2013-2014

Chart A- General Fund Budget Summary-FY 2013-2014

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Projected Year-End</u>	<u>Variance</u>
Sources:				
General Fund beginning balance	3,692,341	3,692,341	3,692,341	-
Current revenues	14,715,012	15,191,837	15,115,878	(75,959)
Transfers in	<u>530,000</u>	<u>530,000</u>	<u>530,000</u>	<u>-</u>
Total Sources	<u>18,937,353</u>	<u>19,414,178</u>	<u>19,338,219</u>	<u>(75,959)</u>
Uses:				
Operating expenditures	14,568,503	15,028,834	14,983,747	(45,087)
Transfers out	<u>502,541</u>	<u>502,541</u>	<u>472,891</u>	<u>(29,650)</u>
Total Uses	<u>15,071,044</u>	<u>15,531,375</u>	<u>15,456,639</u>	<u>(74,736)</u>
General Fund ending balance	<u>3,866,309</u>	<u>3,882,803</u>	<u>3,881,580</u>	<u>(1,223)</u>
Projected change in fund balance		<u>189,239</u>		

FINANCIAL DASHBOARD

FINANCIAL INDICATORS-GENERAL FUND

	<u>Budgeted</u>	<u>Actual</u>	<u>% of budget</u>
General Fund Revenues as of 3/31/14	\$15,581,847	\$10,161,742	65% (1)
General Fund Revenues as of 3/31/13	\$14,032,177	\$8,455,972	59% (1)
General Fund Expenditures as of 3/31/14	\$15,721,841	\$7,498,343	48% (2)
General Fund Expenditures as of 3/31/13	\$14,297,688	\$6,768,158	47% (2)

	<u>As of 9/30/13</u>	<u>Projected 9/30/14</u>	<u>\$ Increase/Decrease</u>
General Fund Reserve	\$3,692,341	\$3,881,580	\$189,239

INVESTMENT INDICATOR

	<u>As of 3/31/13</u>	<u>As of 3/31/14</u>	<u>\$ Increase/(Decrease)</u>
Investments	\$ 8,393,450	\$ 7,313,012	\$ (1,080,438)

	<u>Total On Deposit</u>	<u>Unrealized Loss</u>	<u>Net Asset Value</u>
SBA Account	\$31,675	\$ (7,953)	\$23,722

FINANCIAL INDICATORS-OTHER

	<u>Revenues as of 3/31/14</u>	<u>Expenditures as of 3/31/14</u>	<u>Deficit at 3/31/14</u>	<u>Deficit at 3/31/13</u>
Golf Course fund operating deficit requiring General Fund subsidy	638,208	\$520,036	\$(313,234)	\$(121,777)

	<u>Revenues as of 3/31/14</u>	<u>Expenditures as of 3/31/14</u>	<u>Deficit at 3/31/14</u>	<u>Deficit at 3/31/13</u>
Building & Code	\$ 335,548	\$380,139	\$ (44,591)	\$ (21,212) (3)

	<u>As of 9/30/13</u>	<u>As of 3/31/14</u>	<u>\$ Increase/(Decrease)</u>
Long-Term Debt	\$5,408,694	\$5,579,980	\$171,286

	<u>At 3/31/14</u>	<u>At 3/31/13</u>
% of Recreation Expenditures Collected in Fees	13.4%	15.3%

Notes:

(1) The budgeted revenues does not include the \$139,989 that was appropriated from fund balance. Additionally, you can see that for the current year our revenues are being received at a 65% rate compared to 59% for the same period last year mainly due to ad valorem tax revenues being received at a faster pace from the County.

(2) Actual expenditures are running at the same levels as prior year 48% vs. 47% when compared to budgeted expenditures.

(3) Building & Code expenditures include indirect cost allocations of \$132,719 for FY2014 and \$143,869 for FY2013.

II) REVENUES

Chart B-Schedule of General Fund Budgeted and Actual Revenues
For the Period Ending March 31, 2014
(50% OF YEAR COMPLETED)

Department	2012-13	FISCAL YEAR 2013-2014					Note
	FULL YEAR ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL AS of 3/31/14	% OF BUDGET	PRIOR YEAR AS of 3/31/13	
Ad Valorem Taxes - Current	\$ 5,823,022	\$ 6,633,493	\$ 6,604,332	\$ 5,839,797	88%	\$ 4,784,948	1
Ad Valorem Taxes - Delinquent	-	90,839	120,000	1,124	1%	-	1
Utility and Franchise Taxes	2,632,077	2,675,000	2,675,000	1,056,576	39%	992,591	
Occupational Licenses - City	79,136	90,000	90,000	51,134	57%	92,683	
Occupational Licenses - County	20,302	15,000	15,000	12,804	85%	9,000	
Building Permits	190,393	237,000	237,000	154,415	65%	119,079	
Electrical Permits	54,947	55,000	55,000	20,649	38%	26,408	
Plumbing Permits	29,124	28,000	28,000	12,016	43%	15,036	
Roofing Permits	49,901	49,000	49,000	33,551	68%	24,591	
Mechanical Permits	19,624	15,000	15,000	14,501	97%	6,927	
Certification of Completions	1,815	1,900	1,900	1,440	76%	815	
Structural Permits	19,750	20,000	20,000	10,596	53%	10,200	
POD Permit Fees	2,000	1,300	1,300	375	29%	750	
Other Permits	237,744	225,000	225,000	59,502	26%	129,455	
Misc Plan Reviews	-	1,000	1,000	-	0%	-	
Zoning Review Fees	25,600	-	-	-	0%	12,100	
General Planning & Zoning Fees	10,070	47,000	47,000	17,753	38%	6,470	
Local Option Gas Tax	359,996	373,249	373,249	188,095	50%	178,112	
Revenue sharing	402,234	411,674	411,674	199,030	48%	190,924	
Alcoholic Beverage License	10,013	12,000	12,000	1,753	15%	678	
1/2-cent Sales Tax	949,575	992,230	992,230	416,598	42%	394,530	
Gas Tax Rebate	9,552	8,000	8,000	4,174	52%	4,733	
School Crossing Guards	19,863	20,000	20,000	6,679	33%	10,659	
After School Programs	41,069	32,000	32,000	21,527	67%	25,173	
SWIM MEETS/TEAM RENTAL	12,715	3,600	3,600	5,607	156%	7,107	
Swimming Pool Admissions	83,531	45,000	45,000	8,261	18%	5,332	
Swim Lessons	35	-	-	-	0%	-	
Annual Daddy/Daughter Dance	3,213	4,775	4,775	4,453	93%	3,213	
Pelican theatre	10,132	5,000	10,000	8,405	84%	6,350	
Vending Machines	2,092	3,000	3,000	962	32%	971	
Fireworks-VG	6,000	3,000	3,000	-	0%	-	
Summer Camp	150,037	170,000	170,000	53	0%	40	
Summer Camp Activity Fee	16,675	18,000	18,000	-	0%	-	
Senior Center Rental	-	2,250	2,250	-	0%	-	
Annex Rental	16,529	-	-	-	0%	-	
Gym Rental	690	5,000	5,000	-	0%	690	
Fitness Room Membership	49,581	15,000	15,000	17,984	120%	23,981	
Gym Admission Fees	-	3,000	3,000	-	0%	-	
Yoga Classes	11,651	17,100	17,100	2,921	17%	7,481	
Get Fit Summer Camp	-	30,000	30,000	-	0%	-	
Basketball Fees	29,075	42,175	42,175	19,702	47%	24,250	
Other activities	3,514	4,880	4,880	7,964	163%	2,174	
Pool Rental	13,397	10,000	10,000	1,900	19%	3,720	
Pool Memberships	6,261	2,400	2,400	3,032	126%	1,586	
Jazzercise	3,925	4,800	4,800	1,963	41%	1,963	
Green Fees	662,606	814,000	814,000	474,301	58%	443,407	
Golf Memberships	42,845	45,000	45,000	20,861	46%	16,626	
Cart Rentals	90,936	106,550	106,556	27,743	26%	43,969	
Range Fees	100,980	125,000	125,000	71,035	57%	55,844	
Golf Merchandise Sales	51,785	38,100	38,100	32,126	84%	29,301	
Gift Certificate Redeemed	692	-	-	546	100%	366	
Rain Check Redeemed	(6,132)	-	-	(1,223)	100%	(3,701)	
CanAm Commissions	(1,180)	-	-	-	0%	(1,075)	
Golf Pro Commissions	668	-	5,000	(1,268)	100%	201	
Golf Course Rentals	6,758	11,000	6,000	2,622	44%	3,926	
Food and Beverage	-	-	-	6,324	100%	-	
GHIN Disabled Fees	138	200	200	-	0%	37	
Miscellaneous Charges for Serv	10	6,000	6,000	-	0%	10	
Copies & Other Charges	2,510	3,000	3,000	1,071	36%	1,196	
Tree Replacement	2,020	-	-	2,495	100%	970	
Lien Search	14,767	15,000	15,000	7,480	50%	6,847	
Re-occupancy inspection fee	22,475	19,000	19,000	10,750	57%	11,475	
Clerk of the Court - Fines	117,255	150,000	150,000	55,675	37%	36,493	
Code Enforcement tickets	23,025	15,000	15,000	13,800	92%	3,325	
Disabled Parking tickets	9,184	7,000	7,000	-	0%	-	
Administrative Fee-Red Light hearings	-	80,460	80,460	3,395	4%	-	
Interest-CD's	4,046	7,000	7,000	943	13%	5,970	
Interest - Tax Collections	1,343	2,000	2,000	945	47%	-	
Rent - Metro Fire	11,696	15,000	15,000	5,939	40%	5,607	
Rent - Dade Co. Library	8,253	8,300	8,300	4,127	50%	4,127	
Rent - Bus Benches	4,284	4,000	4,000	2,142	54%	2,142	
Recreational Activities	16,529	12,000	12,000	9,991	83%	4,884	

Chart B-Schedule of General Fund Budgeted and Actual Revenues
For the Period Ending March 31, 2014
(50% OF YEAR COMPLETED)

Department	2012-13	FISCAL YEAR 2013-2014					
	FULL YEAR ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL AS of 3/31/14	% OF BUDGET	PRIOR YEAR AS of 3/31/13	Note
Sprint Tower	72,624	90,000	90,000	85,028	94%	72,624	
Nextel	6,749	6,800	6,800	-	0%	6,749	
Metro PCS	8,540	8,400	8,400	-	0%	8,540	
Surplus sale of equipment	47,690	20,000	20,000	29,755	149%	8,253	
Other Miscellaneous	77,088	67,537	67,527	59,802	89%	69,471	
Code Enforcement Liens	250	500	500	-	0%	-	
Returned check charges	266	500	500	260	52%	80	
Byrne Grant	2,803	15,000	15,000	-	0%	-	
Other Grants	262,171			15,936	100%	28,171	
Red Light Fines	377,128	600,000	306,843	123,002	40%	200,417	
Proceeds from Lease	-		624,996	623,843	100%	-	
ITF - Sanitation Admin Fee	470,000	470,000	470,000	235,000	50%	235,000	
ITF- Stormwater Admin Fee	60,000	60,000	60,000	30,000	50%	30,000	
Appropriated fund balance	-		139,990	-	0%	-	
TOTALS >>>	\$ 13,979,662	\$ 15,245,012	\$ 15,721,837	\$ 10,161,742	65%	\$ 8,455,972	

II. REVENUES

Notes to Revenue Schedule:

- (1) Approximately 75-90% of the annual property tax assessment is collected during the months of October thru January of each fiscal year, the City invests all excess amounts until the funds are required to pay normal operating expenditures of the City.

III) EXPENDITURES

Chart C-Schedule of General Fund Budgeted and Projected Expenditures
For the Period Ending March 31, 2014
(50% OF YEAR COMPLETED)

Department	FY2012-13 ACTUAL	FISCAL YEAR 2013-2014				NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 3/31/2014	% OF ACTUAL VS. BUDGET	
General Government:						
Mayor & City Council	96,720	140,815	140,815	73,114	52%	
Office of the City Manager	354,013	349,603	349,603	181,544	52%	
Office of the City Clerk	280,342	291,588	245,157	50,363	21%	
Office of the City Attorney	165,986	171,000	171,000	64,011	37%	
Human Resource Department	206,798	189,516	189,517	96,903	51%	
Finance-Administration	548,721	535,490	582,442	247,143	42%	
Finance-Professional Services	255,838	274,295	272,255	122,473	45%	
IT Department	349,639	331,508	331,508	162,686	49%	
Planning Department	127,284	128,947	93,448	39,922	43%	
Non-Departmental	-	-	-	-	0%	
Total General Government	2,385,341	2,412,762	2,375,745	1,038,159	44%	1
Public Safety:						
Police Department	5,815,696	6,006,004	5,974,805	2,731,422	46%	
Building, Zoning & Code Enforcement	580,793	603,691	569,547	279,062	49%	
Total Public Safety	6,396,489	6,609,695	6,544,352	3,010,484	46%	1
Public Works:						
Public Works - Administration	346,040	359,599	371,073	166,630	45%	
Public Works - Streets	369,739	461,275	344,776	175,224	51%	
Public Works - Properties	690,780	589,929	589,929	303,156	51%	
Public Works - Building Maintenance	312,404	289,445	214,445	152,874	71%	3
Public Works - Fleet Maintenance	36,108	22,000	22,000	1,848	8%	
Total Public Works	1,755,071	1,722,248	1,542,223	799,732	52%	1
Parks and Recreation:						
Recreation	1,484,027	1,565,451	1,578,242	662,183	42%	
Aquatics	242,946	265,578	314,578	139,447	44%	
Tennis	25,172	20,467	20,467	7,390	36%	
Park Maintenance	108,449	123,939	123,939	47,952	39%	
Golf Administration	22,319	21,968	21,968	11,757	54%	
Golf Pro Shop	574,059	550,145	550,145	290,189	53%	
Golf Maintenance	1,046,849	1,276,252	1,957,175	1,273,402	65%	2
Total Parks and Recreation	3,503,821	3,823,800	4,566,514	2,432,320	53%	
TOTAL GENERAL FUND EXPS.	14,040,722	14,568,505	15,028,834	7,280,695	48%	1
Transfers to other funds						
Debt Service fund	507,062	363,205	363,205	181,602	50%	
Senior Center Fund	134,000	139,336	139,336	36,046	26%	
Total Transfers Out:	641,062	502,541	502,541	217,648	43%	1
Increase (decrease) in fund balance	-	173,966	190,466	-		
TOTAL GENERAL FUND USES	14,681,784	15,245,012	15,721,841	7,498,343	48%	

III. EXPENDITURES

Notes to Expenditure Schedule:

- (1) All departments are within budget as of the end of the fiscal year. There are variances within some departments greater/less than 50%, however these fluctuations are based on seasonality and not on definite trends that will cause the department to be over budget later in the year. Any variances greater than 60% (if any) will be addressed by us herein.
- (2) Golf maintenance costs are at 65% of budget after the second quarter since during the first six months of the fiscal year, a significant amount of maintenance work was performed on the course and approx. \$625K in equipment was purchased.
- (3) Public Works-Building Maintenance is at 71% of budget since during these first six months of the fiscal year the City Hall plumbing project was commenced.

IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART D-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-SENIOR CENTER
 (50% OF YEAR COMPLETED)

	FY2012-13 ACTUAL	FISCAL YEAR 2013-14			
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 3/31/2014	% OF ACTUAL VS. BUDGET
Revenues:					
USDA C-1	\$ 9,732	\$ 9,815	\$ 9,815	\$ 4,941	50%
USDA C-2	17,521	18,229	18,229	9,860	54%
Local Grants C-1	76,793	96,759	96,759	48,375	50%
Local Grants C-2	51,789	51,491	51,491	25,028	49%
Local Grants III-B	22,059	20,707	20,707	12,406	60%
Sales to Va Gardens	15,690	16,800	16,800	7,530	45%
Donations	2,122	1,575	1,575	1,843	117%
Misc Revenues	2,491	-	-	-	0%
Total revenues	<u>198,197</u>	<u>215,376</u>	<u>215,376</u>	<u>109,982</u>	51%
Expenditures:					
Administrative Costs	151,598	150,722	150,722	69,120	46%
Catering and operating supplies	133,335	147,580	160,411	59,192	37%
Operating Costs	47,264	53,609	53,609	17,716	33%
Capital Outlay	-	2,800	2,800	-	0%
Total expenditures	<u>332,197</u>	<u>354,711</u>	<u>367,542</u>	<u>146,028</u>	40%
Excess (deficiency) of revenues over expenditures	<u>(134,000)</u>	<u>(139,335)</u>	<u>(152,166)</u>	<u>(36,046)</u>	24%
Other financing sources					
Transfers in	134,000	139,336	152,166	36,046	24%
Total other financing sources	<u>134,000</u>	<u>139,336</u>	<u>152,166</u>	<u>36,046</u>	24%
Net change in fund balance	<u>-</u>	<u>1</u>	<u>-</u>	<u>0</u>	0%
Beginning fund balance	-	-	-	-	
Ending fund balance	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 0</u>	

**CHART H-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-SANITATION
(50% OF YEAR COMPLETED)**

	FY2012-13 ACTUAL	FISCAL YEAR 2013-14			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 3/31/2014		
Operating revenues:						
Sanitation revenues	\$ 2,250,635	\$ 2,343,883	\$ 2,343,883	\$ 1,913,174	82%	1
Total operating revenues	<u>2,250,635</u>	<u>2,343,883</u>	<u>2,343,883</u>	<u>1,913,174</u>	82%	
Operating expenses:						
Administrative costs	1,306,385	1,303,654	1,303,654	618,756	47%	
Operations and maintenance	329,630	202,915	202,915	176,191	87%	
Disposal costs	597,130	779,111	779,111	275,662	35%	
Depreciation and amortization	54,074	54,400	54,400	42,805	79%	
Total operating expenses	<u>2,287,219</u>	<u>2,340,080</u>	<u>2,340,080</u>	<u>1,113,414</u>	48%	
Operating income (loss)	<u>(36,584)</u>	<u>3,803</u>	<u>3,803</u>	<u>799,760</u>	21030%	
Nonoperating revenues (expenses):						
Interest income	1,124	-	-	505	0%	
Interest expense and fees	(3,852)	(3,800)	(3,800)	(3,741)	98%	
Total nonoperating revenues (expenses)	<u>(2,728)</u>	<u>(3,800)</u>	<u>(3,800)</u>	<u>(3,236)</u>	0%	
Income (Loss) before transfers	<u>(39,312)</u>	<u>3</u>	<u>3</u>	<u>796,524</u>	100%	
Change in net assets	<u>(39,312)</u>	<u>3</u>	<u>3</u>	<u>796,524</u>	100%	1
Total net assets, October 1	<u>835,761</u>	<u>796,451</u>	<u>796,451</u>	<u>796,451</u>		
Total net assets, September 30	<u>\$ 796,449</u>	<u>\$ 796,454</u>	<u>\$ 796,454</u>	<u>\$ 1,592,975</u>		

Note:

Collection of 73% of revenues is a result of the trash bills now being a part of the property tax bill which is mostly collected between October and March of each fiscal year.

**CHART I-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-STORMWATER
FOR THE PERIOD ENDING MARCH 31, 2014
(50% OF YEAR COMPLETED)**

	FY2012-13 <u>ACTUAL</u>	FISCAL YEAR 2013-14			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2014</u>		
Operating revenues:						
Residential Class I	\$ 279,319	\$ 250,000	\$ 250,000	\$ 113,950	46%	
Total operating revenues	<u>279,319</u>	<u>250,000</u>	<u>250,000</u>	<u>113,950</u>	46%	
Operating expenses:						
Administrative costs	197,287	200,644	200,644	97,216	48%	
Operations and maintenance	103,535	77,537	110,037	61,920	58%	
Depreciation and amortization	<u>155,933</u>	<u>149,000</u>	<u>149,000</u>	<u>89,098</u>	60%	
Total operating expenses	<u>456,755</u>	<u>427,181</u>	<u>459,681</u>	<u>248,234</u>	54%	
Operating income (loss)	<u>(177,436)</u>	<u>(177,181)</u>	<u>(209,681)</u>	<u>(134,284)</u>	64%	
Nonoperating revenues (expenses):						
Interest & other income	565	500	500	15	3%	
Interest expense and fees	<u>(971)</u>	<u>(1,500)</u>	<u>(1,500)</u>	<u>(609)</u>	41%	
Total nonoperating revenues (exp)	<u>(406)</u>	<u>(1,000)</u>	<u>(1,000)</u>	<u>(594)</u>	59%	
Income (Loss) before transfers	(177,842)	(178,181)	(210,681)	(134,878)	64%	
Change in net assets	<u>(177,842)</u>	<u>(178,181)</u>	<u>(210,681)</u>	<u>(134,878)</u>	64%	
Total net assets, October 1	<u>2,951,245</u>	<u>2,773,404</u>	<u>2,773,404</u>	<u>2,773,404</u>		
Total net assets, September 30	<u>\$ 2,773,403</u>	<u>\$ 2,595,223</u>	<u>\$ 2,562,723</u>	<u>\$ 2,638,526</u>		

Notes:

**CITY OF MIAMI SPRINGS
INVESTMENT SCHEDULE
Mar-14**

<u>Institution</u>	<u>Acct#</u>	<u>Principal Amount</u>
BB&T Money Market		\$ 6,174,451.00
Subtotal BB&T		\$ 6,174,451.00
SBA (Pool B)	221371	\$ 31,675.00
Reserve for loss		\$ (7,953.00)
Subtotal SBA		\$ 23,722.00
Total all investments		\$ 6,198,173.00
CASH ON HAND-OPERATING ACCOUNTS:		
<i>BB&T Cash on hand-Operating Acct</i>		\$ 1,114,838.67
Total Cash on hand as of 12/31/13		\$1,114,838.67
Total Investments and cash on hand		\$7,313,011.67
RESTRICTED CASH:		
<i>BB&T Cash on hand-LETF Operating acct</i>		\$ 118,656.49
BB&T CD-LETF		650,000.00
(Law Enforcement Trust-restricted)		\$ 768,656.49

VII) ANALYSIS OF CHARGES FOR SERVICES

Chart J-Schedule of Building & Zoning/Code Enforcement
 Comparative for the periods ending March 31, 2013 and 2014
 (50% OF YEAR COMPLETED)

Charges for Services:	YTD 3/31/14		YTD 3/31/13		
	<u>Building</u>	<u>Code Enforcement</u>	<u>Building</u>	<u>Code Enforcement</u>	
Occupational Licenses - City		\$ 51,134		\$ 92,683	
Occupational Licenses - County		12,804		9,000	
Building Permits	154,415		119,079		
Electrical Permits	20,649		26,408		
Plumbing Permits	12,016		15,036		
Roofing Permits	33,551		24,591		
Mechanical Permits	14,501		6,926		
Zoning Permits	17,753		-		
Certification of Completions	1,440		815		
Structural Permits	10,596		10,200		
Other Permits	59,877		129,455		
Reoccupancy Inspection	10,750	-	11,475		
Code Enforcement tickets		13,800		3,325	
Total Fees Collected	335,548	77,738	343,985	105,008	
Expenditures:					
Personnel	171,694	26,901	147,235	32,206	
Inspector Costs	61,505		57,150		
Operating costs	14,221	4,741	16,943	5,648	25% of total expenses
Capital outlay	-	-	-	-	
Indirect costs from allocation	132,719		143,869		
Total expenditures	380,139	31,642	365,197	37,854	
Excess charges for services over expenditures	(44,591)	46,097	(21,212)	67,154	

The purpose of this report is to show if the charges being collected by the building & zoning /code enforcement departments are more than sufficient to cover the operating expenditures of these departments.

Chart K-Schedule of Recreation Department Operations
 Period Ending March 31, 2014
 (50% OF YEAR COMPLETED)

	Administrative	Pool	Tennis	Maintenance	YTD as of 3/31/2014	YTD as of 3/31/2013
Charges for Services:						
Summer Camp	\$ 53				\$ 53	\$ 40
Program activity fees	\$ 40				\$ 40	\$ 964
After School Care	21,487				21,487	25,173
Water Polo/Aquatics Teams		5,607			5,607	7,107
Swimming Pool Admissions						4,332
Pool rental		1,900			1,900	3,720
Swim lessons		8,261			8,261	-
Annual Daddy/Daughter Dance	4,453				4,453	3,213
Vending Machines	962				962	971
Fitness room membership	17,984				17,984	23,981
Pool memberships		3,032			3,032	1,586
Annual Turkey trot	1,970				1,970	1,210
Football						6,350
Pelican Playhouse	8,405				8,405	4,884
Rental-recreational Facilities	9,991				9,991	-
Basketball Program	19,702				19,702	24,250
Jazzercise Classes	1,963				1,963	1,963
Halloween	422				422	-
Gym Rental						690
Xmas at the gazebo	807				807	-
Yoga classes	2,921				2,921	7,481
Background check fees	4,395				4,395	
Little Smart Arts	370				370	
Total Fees Collected	95,925	18,800	-	-	114,725	117,915
Expenditures:						
Personnel	308,525	57,973			366,498	349,120
Operating costs	259,957	34,474	7,390	47,952	349,773	326,507
Debt Service	93,701				93,701	93,701
Capital outlay		47,000			47,000	-
Total expenditures	662,183	139,447	7,390	47,952	856,972	769,328
Excess exp. over charges for services	\$ (566,258)	\$ (120,647)	\$ (7,390)	\$ (47,952)	\$ (742,247)	\$ (651,413)

Percentage of expenditures collected in fees

13.4%

15.3%

NOTES TO STATEMENTS:

% collected in fees is lower than prior year due to the cost of the pool shoring project during current fiscal year.

VIII) OTHER FUNDS

CHART L-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-ROAD & TRANSPORTATION
 (50% OF YEAR COMPLETED)

	FY2012-13 <u>ACTUAL</u>	FISCAL YEAR 2013-14			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2014</u>		
Revenues:						
Peoples Transportation Tax	494,887	503,738	503,738	146,253	29%	
Charges for services	14,807	-	-	10,866	100%	
Misc Revenues-Interest	387	-	-	-	100%	
Total revenues	<u>510,081</u>	<u>503,738</u>	<u>503,738</u>	<u>157,119</u>	31%	
Expenditures:						
Administrative	77,605	73,945	73,945	35,186	48%	
Contractual/Professional Services	143,737	198,623	201,623	63,197	31%	
Repairs and maintenance	282,640	286,378	594,402	398,407	67%	
Operating Supplies/Road Materials	1,374	16,121	3,121	692	22%	
Capital Outlay-Improvements			33,000	16,500	50%	
Capital Outlay-Machinery	600	-	-	-	0%	
Total expenditures	<u>505,956</u>	<u>575,067</u>	<u>906,091</u>	<u>513,982</u>	57%	
Excess (deficiency) of revenues over expenditures	<u>4,125</u>	<u>(71,329)</u>	<u>(402,353)</u>	<u>(356,863)</u>	89%	
Net change in fund balance	<u>4,125</u>	<u>(71,329)</u>	<u>(402,353)</u>	<u>(356,863)</u>		
Beginning fund balance	<u>389,581</u>	<u>436,394</u>	<u>436,394</u>	<u>436,394</u>		
Ending fund balance	<u>\$ 393,706</u>	<u>\$ 365,065</u>	<u>\$ 34,041</u>	<u>\$ 79,531</u>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND
(50% OF YEAR COMPLETED)**

	FY2012-13 <u>ACTUAL</u>	FISCAL YEAR 2013-14			<u>% OF ACTUAL VS. BUDGET</u>	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2014</u>		
Revenues:						
Fines and Forfeitures	49,422			46,566	100%	
Interest Income	<u>1,750</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	0%	
Total revenues	<u>51,172</u>	<u>10,000</u>	<u>10,000</u>	<u>46,566</u>	466%	
Expenditures:						
Administration Expenses	67,006	125,381	131,251	32,223	25%	
Police education	1,323	25,500	25,500	590	2%	
Capital Outlay-Vehicles	<u>97,010</u>	<u>145,000</u>	<u>145,000</u>	<u>1,789</u>	0%	
Total expenditures	<u>165,339</u>	<u>295,881</u>	<u>301,751</u>	<u>34,602</u>	11%	
Excess (deficiency) of revenues over expenditures	<u>(114,167)</u>	<u>(285,881)</u>	<u>(291,751)</u>	<u>11,964</u>	-4%	
Net change in fund balance	(114,167)	(285,881)	(291,751)	11,964		
Beginning fund balance	<u>874,725</u>	<u>760,557</u>	<u>760,557</u>	<u>760,557</u>		
Ending fund balance	<u>\$ 760,558</u>	<u>\$ 474,676</u>	<u>\$ 468,806</u>	<u>\$ 772,521</u>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-CAPITAL FUND
(50% OF YEAR COMPLETED)**

	FY2012-13 <u>ACTUAL</u>	FISCAL YEAR 2013-14			% OF ACTUAL VS. BUDGE
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2014</u>	
Revenues:					
Intergovernmental	\$ 14,952	\$ -	\$ -	\$ -	100%
Interest and Other Income	-	-	7,250	-	0%
Total revenues	<u>14,952</u>	<u>-</u>	<u>7,250</u>	<u>-</u>	100%
Expenditures:					
General government	428	-	12,388	3,825	0%
Capital Outlay	<u>148,707</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	0%
Total expenditures	<u>149,135</u>	<u>-</u>	<u>13,388</u>	<u>3,825</u>	29%
Excess (deficiency) of revenues over expenditures	<u>(134,183)</u>	<u>-</u>	<u>(6,138)</u>	<u>(3,825)</u>	0%
Other financing sources					
Transfers in	-	-	-	-	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Net change in fund balance	<u>(134,183)</u>	<u>-</u>	<u>(6,138)</u>	<u>(3,825)</u>	0%
Beginning fund balance	<u>140,321</u>		<u>6,138</u>	<u>6,138</u>	
Ending fund balance	<u>6,138</u>	<u>-</u>	<u>-</u>	<u>\$ 2,313</u>	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-DEBT SERVICE FUND
(50% OF YEAR COMPLETED)**

	FY2012-13 <u>ACTUAL</u>	FISCAL YEAR 2013-14			% OF ACTUAL VS. BUDGET
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2014</u>	
Expenditures:					
Principal Payments	440,297	451,810	574,318	450,974	79%
Interest Payments	128,506	117,669	125,595	63,721	51%
Administrative	-	-	-	-	0%
Total expenditures	<u>568,803</u>	<u>569,479</u>	<u>699,913</u>	<u>514,695</u>	74%
Excess (deficiency) of revenues over expenditures	<u>(568,803)</u>	<u>(569,479)</u>	<u>(699,913)</u>	<u>(514,695)</u>	74%
Other financing sources					
Transfers in	<u>507,062</u>	<u>569,478</u>	<u>699,912</u>	<u>514,695</u>	74%
Total other financing sources	<u>507,062</u>	<u>569,478</u>	<u>699,912</u>	<u>514,695</u>	74%
Net change in fund balance	<u>(61,741)</u>	<u>(1)</u>	<u>(1)</u>	<u>-</u>	100%
Beginning fund balance	<u>62,416</u>	<u>675</u>	<u>675</u>	<u>674</u>	
Ending fund balance	<u>675</u>	<u>674</u>	<u>674</u>	<u>\$ 674</u>	100%

**CITY OF MIAMI SPRINGS
 PROPOSED GENERAL FUND BALANCE DESIGNATIONS
 PROJECTED FISCAL YEAR 2013-2014**

<u>DESIGNATION</u>	<u>Actual Balance 9/30/2013</u>	<u>FY2013-14</u>		<u>Projected Balance 9/30/2014</u>
		Additions	Reductions	
Contingency-Hurricane Costs	<u>215,025</u>	<u>-</u>	<u>-</u>	<u>215,025</u>
Pool improvements	<u>77,316</u>	<u>-</u>	<u>49,000</u>	<u>28,316</u>
Total proposed designations	\$ 292,341	\$ -	\$ -	\$ 243,341
Total Available Fund Balance	<u>3,692,341</u>	<u>-</u>	<u>49,000</u>	<u>3,643,341</u>
Unrestricted, Undesignated fund Balance	<u>3,400,000</u>			<u>3,400,000</u>
				\$ 3,400,000
				\$ -

CITY OF MIAMI SPRINGS



Finance Department
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TO: The Honorable Mayor Xavier Garcia and Members of the City Council

VIA: Ron Gorland, City Manager

FR: William Alonso, CPA, CGFO, Finance Director 

DATE: April 15, 2014

SUBJECT: Golf Course (UNAUDITED) Financials for the quarter ending March 31, 2014.

Attached hereto are the unaudited financial reports for the Golf Course Fund for the quarter ending March 31, 2014. As in the past, the report is divided into three sections as follows: 1) Section A is a comparative profit and loss statement for the quarters ending March 31st for fiscal years 2014, 2013, and 2012. 2) Section B is a fiscal year-to-date actual to budget comparison for FY2014. 3) Section C is the FY 2014 year-to-date rounds report.

Key Financial Indicators

The following are key year-to-date indicators from pages A-1, A-2, and C-1 of the attached report.

	<u>Ending 3/31/2014</u>	<u>Ending 3/31/2013</u>	<u>% Change From 3/31/13</u>	<u>Ending 3/31/2012</u>	<u>% Change From 3/31/12</u>
<u>Golf Operations:</u>					
Total Revenues	638,208	588,901	8.4%	639,787	-0.2%
Operating Profit (Loss)	(301,477)	(110,431)	173.0%	(53,254)	466.1%
Profit(Loss)including non-golf costs	(313,234)	(121,777)	157.2%	(63,780)	391.1%
Pro Shop Costs	290,126	278,229	4.3%	271,913	6.7%
Maintenance Costs	649,559	421,100	54.3%	421,128	54.2%
Total Rounds Played	16,360	18,511	-11.6%	20,351	-19.6%
Total Greens Revenues	526,137	511,296	2.9%	548,468	-4.1%
Average per Round	32.16	27.62	16.4%	26.95	19.3%
Memberships Sold	56,853	36,977	53.8%	41,708	36.3%
Driving Range revenues	71,035	55,844	27.2%	57,589	23.3%

Key Financial Indicators (continued)

As you can see from this matrix, the golf revenues increased by 8.4% from the prior year while rounds are down by 11.6%, and driving range revenues are up 27.2%.

Memberships sold are finally showing improvement with a 53.8% increase over last year.

On the cost side, YTD maintenance costs are up 54.3% from last year. This increase was mainly due to the ongoing recovery efforts in order to improve the condition of the course. These increases were budgeted for FY2014. Pro shop costs are up 4.3% from last year. The operating loss is \$301,477 compared to a loss of \$110,431 last year.

The total bottom line YTD loss is \$313,234 compared to a loss of \$121,777 last year and a loss of \$63,780 for the same period of FY2012.

The bottom line YTD loss of \$313,234 is part of the budgeted loss for FY2014 of \$726,993.

Page A-1 is a comparative profit and loss for the six months ended 3/31/14, 3/31/13, and 3/31/12.

Page A-2 is a comparative profit and loss for six months ended 3/31/14, 3/31/13, and 3/31/12. The total YTD loss for the current year is \$301,477 compared to losses of \$110,431 as of 3/31/13 and \$53,254 as of 3/31/12.

Page B-1 provides an actual to budget comparison for the current fiscal year.

Page C-1 is an analysis of rounds played for the first quarter shows an 11.6% decrease in rounds played and a corresponding 2.9% increase in greens revenues. Our average per round is \$32.16 compared to \$27.62 for the same period last year. We have a total of 16,360 rounds played in the period compared to 18,511 for the same six month period of FY2013.

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>3/31/2014</u>	<u>3/31/2013</u>	<u>3/31/2012</u>
TOTAL PRO-SHOP AND GOLF COURSE- REVENUES	<u>638,208</u>	<u>588,901</u>	<u>639,787</u>
TOTAL PERSONNEL SERVICES	166,823	140,495	128,022
TOTAL OPERATING EXPENDITURES	<u>657,555</u>	<u>549,401</u>	<u>555,583</u>
TOTAL MANAGEMENT OPERATING EXPENDITURES	<u>824,378</u>	<u>689,896</u>	<u>683,605</u>
NET MANAGEMENT EXCESS OF EXP. OVER REV.	<u>(186,170)</u>	<u>(100,995)</u>	<u>(43,818)</u>

OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE GOLF COURSE:

ADMINISTRATIVE EXPENSES	11,757	11,346	10,526
PROCEEDS FROM DEBT - MAINTENANCE	(623,843)	-	-
DEBT SERVICE PAYMENT-MAINTENANCE	85,502	9,436	9,436
MACHINERY & EQUIPMENT-MAINTENANCE	<u>653,648</u>	<u>-</u>	<u>-</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>127,064</u>	<u>20,782</u>	<u>19,962</u>
EXCESS EXPENDITURES OVER REVENUES	<u>\$ (313,234)</u>	<u>\$ (121,777)</u>	<u>\$ (63,780)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>3/31/2014</u>	<u>3/31/2013</u>	<u>3/31/2012</u>
REVENUES			
GREEN FEES	\$ 472,356	\$ 438,997	\$ 485,098
MEMBERSHIPS	26,003	16,626	18,813
CART REVENUES	27,743	43,969	42,419
RANGE FEES	71,035	55,844	57,589
GOLF - OTHER REVENUES	8,945	4,164	7,818
MERCHANDISE SALES	<u>32,126</u>	<u>29,301</u>	<u>28,050</u>
TOTAL PRO SHOP REVENUES	<u>638,208</u>	<u>588,901</u>	<u>639,787</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	72,142	52,033	53,126
PART TIME SALARIES	60,376	65,889	53,275
OVERTIME	-	485	-
SEASONAL & OTHER	-	-	-
FICA TAXES	10,135	9,058	8,140
PENSION	8,874	4,958	6,158
MEDICAL INSURANCE	12,140	5,150	6,207
WORKER'S COMPENSATION	<u>3,156</u>	<u>2,922</u>	<u>864</u>
TOTAL PERSONNEL SERVICES	<u>166,823</u>	<u>140,495</u>	<u>128,022</u>
OPERATING EXPENSES			
CONTRACTUAL SERVICES	4,899	3,001	6,778
RENTALS AND LEASES	33,972	39,959	34,914
REPAIRS AND MAINTENANCE	1,521	14,150	2,102
PRINTING AND BINDING	3,799	-	-
PROMOTIONS & ADVERTISING	8,949	8,737	14,341
OTHER CHARGES - BANK & CREDIT CARD CHARGES	12,751	16,844	20,164
OPERATING SUPPLIES	4,657	5,040	5,255
UTILITY SERVICES-ELECTRICITY	9,999	13,815	15,672
UTILITY SERVICES-WATER	505	263	235
LIABILITY INSURANCE	6,214	5,472	5,998
TELECOMMUNICATIONS	4,948	5,291	8,480
MERCHANDISE	26,117	17,820	20,162
DRIVING RANGE	4,285	5,860	8,023
OFFICE SUPPLIES	198	1,335	1,467
DUES AND MEMBERSHIPS	489	150	300
MAINTENANCE (Department Total)	<u>534,252</u>	<u>411,664</u>	<u>411,692</u>
TOTAL OPERATING EXPENDITURES	<u>657,555</u>	<u>549,401</u>	<u>555,583</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>824,378</u>	<u>689,896</u>	<u>683,605</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>(186,170)</u>	<u>(100,995)</u>	<u>(43,818)</u>
OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
DEBT SERVICE PAYMENT-MAINTENANCE	85,502	9,436	9,436
MACHINERY & EQUIPMENT-MAINTENANCE	653,648	-	-
PROCEEDS FROM DEBT -MAINTENANCE	<u>(623,843)</u>	<u>-</u>	<u>-</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>115,307</u>	<u>9,436</u>	<u>9,436</u>
NET PROFIT (LOSS)	<u>\$ (301,477)</u>	<u>\$ (110,431)</u>	<u>\$ (53,254)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS ACTUAL- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING:**

MAINTENANCE

	<u>3/31/2014</u>	<u>3/31/2013</u>	<u>3/31/2012</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 31,123	\$ 32,092	\$ 30,682
PAYROLL TAXES	2,261	2,455	2,347
PENSION	4,223	4,035	3,558
MEDICAL INSURANCE	4,990	3,140	3,123
WORKER'S COMPENSATION	900	888	516
TOTAL PERSONAL SERVICES	<u>43,497</u>	<u>42,610</u>	<u>40,226</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	25,284	6,206	4,000
CONTRACTUAL SERVICES	171,327	203,786	188,443
REPAIRS AND MAINTENANCE	94,735	35,987	25,437
UTILITY SERVICES-ELECTRICITY	12,672	16,067	15,995
UTILITY SERVICES-WATER	3,594	6,149	4,549
OPERATING SUPPLIES	127,783	75,183	101,267
FUEL, OILS, LUBRICANTS	28,223	16,099	21,086
LIABILITY INSURANCE	4,458	4,212	4,230
TELECOMMUNICATIONS	517	239	291
EDUCATION AND TRAINING	2,474	-	-
UNIFORMS	1,645	-	911
RENTALS AND LEASES	18,043	5,126	5,257
TOTAL OPERATING EXPENSES :	<u>490,755</u>	<u>369,054</u>	<u>371,466</u>
MACHINERY AND EQUIPMENT	<u>653,648</u>	<u>-</u>	<u>-</u>
TOTAL CAPITAL OUTLAY :	<u>653,648</u>	<u>-</u>	<u>-</u>
PRINCIPAL PAYMENTS	85,502	9,436	9,436
PROCEEDS FROM DEBT -MAINTENANCE	<u>(623,843)</u>	<u>-</u>	<u>-</u>
TOTAL DEBT SERVICE	<u>(538,341)</u>	<u>9,436</u>	<u>9,436</u>
TOTAL MAINTENANCE	<u>\$ 649,559</u>	<u>\$ 421,100</u>	<u>\$ 421,128</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS ACTUAL- ADMINISTRATION EXPENSES
 FOR THE PRIOD ENDING:

ADMINISTRATION

	<u>3/31/2014</u>	<u>3/31/2013</u>	<u>3/31/2012</u>
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	5,361	4,404	4,580
REPAIRS AND MAINTENANCE	-	870	-
RISK MANAGEMENT	6,396	6,072	5,946
LICENSES AND FEES	-	-	-
TOTAL OPERATING EXPENSES :	<u>11,757</u>	<u>11,346</u>	<u>10,526</u>
TOTAL ADMINISTRATION	<u>\$ 11,757</u>	<u>\$ 11,346</u>	<u>\$ 10,526</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF & COUNTRY CLUB
 ACTUAL VERSUS BUDGET
 FOR THE PERIOD ENDING 3/31/14

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance Positive (Negative)</u>
TOTAL PRO-SHOP- REVENUES	<u>638,208</u>	<u>1,139,856</u>	<u>(501,648)</u>
TOTAL OPERATING EXPENDITURES	<u>824,378</u>	<u>1,695,575</u>	<u>871,197</u>
OPERATING PROFIT (LOSS) BEFORE CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>(186,170)</u>	<u>(555,719)</u>	<u>369,549</u>
<u>OTHER REVENUES, TRANSFERS, AND EXPENDITURES:</u>			
DEBT SERVICE PAYMENT-MAINTENANCE	85,502	149,306	63,804
PROCEEDS FROM DEBT -MAINTENANCE	(623,843)	(654,552)	(30,709)
MACHINERY & EQUIPMENT-MAINTENANCE	<u>653,648</u>	<u>654,552</u>	<u>904</u>
TOTAL CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>115,307</u>	<u>149,306</u>	<u>33,999</u>
OPERATING PROFIT (LOSS) BEFORE NON-OPERATING COSTS	<u>(301,477)</u>	<u>(705,025)</u>	<u>403,548</u>
<u>NON-OPERATING COSTS:</u>			
CITY ADMINISTRATIVE EXPENSES	<u>11,757</u>	<u>21,968</u>	<u>10,211</u>
TOTAL OTHER NON-OPERATING COSTS	<u>11,757</u>	<u>21,968</u>	<u>10,211</u>
OPERATING PROFIT (LOSS)	<u>\$ (313,234)</u>	<u>\$ (726,993)</u>	<u>\$ 413,759</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS BUDGET-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING 3/31/14**

	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
REVENUES			
GREEN FEES	\$ 472,356	\$ 814,000	\$ (341,644)
MEMBERSHIPS	26,003	45,000	(18,997)
CART REVENUES	27,743	106,556	(78,813)
RANGE FEES	71,035	125,000	(53,965)
GOLF - OTHER REVENUES	8,945	11,200	(2,255)
MERCHANDISE SALES	32,126	38,100	(5,974)
TOTAL PRO SHOP REVENUES	<u>638,208</u>	<u>1,139,856</u>	<u>(501,648)</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	72,142	165,080	92,938
PART TIME SALARIES	60,376	77,313	16,937
FICA TAXES	10,135	17,044	6,909
PENSION	8,874	18,186	9,312
MEDICAL INSURANCE	12,140	20,656	8,516
WORKER'S COMPENSATION	3,156	6,308	3,152
TOTAL PERSONNEL SERVICES	<u>166,823</u>	<u>304,587</u>	<u>137,764</u>
OPERATING EXPENSES			
CONTRACTUAL & PROFESSIONAL SERVICES	4,899	8,039	3,140
RENTALS AND LEASES	33,972	52,719	18,747
REPAIRS AND MAINTENANCE	1,521	5,500	3,979
FUEL, OILS, LUBRICANTS	65	21,740	21,675
PRINTING AND BINDING	3,799	4,500	701
PROMOTIONS & ADVERTISING	8,949	37,500	28,551
OTHER CHARGES - BANK & CREDIT CARD CHARGES	12,751	38,100	25,349
OPERATING SUPPLIES	4,657	6,500	1,843
UTILITY SERVICES-ELECTRICITY	9,999	7,500	(2,499)
UTILITY SERVICES-WATER	505	534	29
LIABILITY INSURANCE	6,214	11,932	5,718
TELECOMMUNICATIONS	4,948	5,894	946
MERCHANDISE	26,117	30,000	3,883
DRIVING RANGE	4,285	10,000	5,715
OFFICE SUPPLIES	198	3,639	3,441
DUES AND MEMBERSHIPS	489	1,000	511
TRAVEL	-	500	500
MAINTENANCE (Department Total)	<u>534,252</u>	<u>1,145,391</u>	<u>611,139</u>
TOTAL OPERATING EXPENDITURES	<u>657,620</u>	<u>1,390,988</u>	<u>733,368</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>824,443</u>	<u>1,695,575</u>	<u>871,132</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>(186,235)</u>	<u>(555,719)</u>	<u>369,484</u>
OTHER (REVENUES) COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
TRANSFERS TO DEBT SERVICE FUND	85,502	149,306	63,804
PROCEEDS FROM DEBT -MAINTENANCE	(623,843)	(654,552)	(30,709)
MACHINERY & EQUIPMENT-MAINTENANCE	653,648	654,552	904
TOTAL OTHER (REVENUES) COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>115,307</u>	<u>149,306</u>	<u>33,999</u>
NET PROFIT (LOSS)	<u>\$ (301,542)</u>	<u>\$ (705,025)</u>	<u>\$ 403,483</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS BUDGET- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING 3/31/14**

<u>MAINTENANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 31,123	\$ 69,034	\$ 37,911
PAYROLL TAXES	2,261	4,781	2,520
PENSION	4,223	8,885	4,662
MEDICAL INSURANCE	4,990	6,832	1,842
WORKER'S COMPENSATION	900	1,797	897
TOTAL PERSONAL SERVICES	<u>43,497</u>	<u>91,329</u>	<u>47,832</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	25,284	27,618	2,334
CONTRACTUAL SERVICES	171,327	442,034	270,707
REPAIRS AND MAINTENANCE	94,735	123,451	28,716
UTILITY SERVICES-ELECTRICITY	12,672	28,530	15,858
UTILITY SERVICES-WATER	3,594	9,894	6,300
OPERATING SUPPLIES	127,783	350,305	222,522
FUEL, OILS, LUBRICANTS	28,223	38,326	10,103
LIABILITY INSURANCE	4,458	8,913	4,455
TELECOMMUNICATIONS	517	575	58
DUES AND SUBSCRIPTIONS	-	600	600
EDUCATION AND TRAINING	2,474	2,500	26
UNIFORMS	1,645	2,000	355
RENTALS AND LEASES	18,043	19,316	1,273
TOTAL OPERATING EXPENSES :	<u>490,755</u>	<u>1,054,062</u>	<u>563,307</u>
MACHINERY AND EQUIPMENT	<u>653,648</u>	<u>654,552</u>	<u>904</u>
TOTAL CAPITAL OUTLAY :	<u>653,648</u>	<u>654,552</u>	<u>904</u>
TRANSFERS TO DEBT SERVICE FUND	<u>85,502</u>	<u>149,306</u>	<u>63,804</u>
TOTAL DEBT SERVICE	<u>85,502</u>	<u>149,306</u>	<u>63,804</u>
TOTAL MAINTENANCE	<u>\$ 1,273,402</u>	<u>\$ 1,949,249</u>	<u>\$ 675,847</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS BUDGET- ADMINISTRATION EXPENSES
 FOR THE PERIOD ENDING 3/31/14

<u>ADMINISTRATION</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	5,361	9,174	3,813
RISK MANAGEMENT	6,396	12,794	6,398
TOTAL OPERATING EXPENSES :	<u>11,757</u>	<u>21,968</u>	<u>10,211</u>
TOTAL ADMINISTRATION	<u>\$ 11,757</u>	<u>\$ 21,968</u>	<u>\$ 10,211</u>

CHART E

MIAMI SPRINGS GOLF & COUNTRY CLUB
ANALYSIS OF ROUNDS PLAYED
FOR THE SIX MONTHS ENDING:

GREEN & CART FEES

TYPE
RACK RATES

	3/31/2014					3/31/2013		
	Number	%	Revenues	%	Avg Per Round	Number	Revenues	Avg Per Round
Weekend Non-Resident	376	2.3%	18,105	3.4%	48.15	783	38,184	48.77
Weekday Non-Resident	448	2.7%	18,639	3.5%	41.60	535	20,191	37.74
Weekend/Holiday Resident	285	1.7%	11,987	2.3%	42.06	1,501	64,575	43.02
Weekend MS?VG Resident	807	4.9%	33,620	6.4%	41.66	-	-	-
Weekday MS/VG Resident	1,060	6.5%	34,673	6.6%	32.71	-	-	-
Weekday Dade Resident	951	5.8%	39,999	7.6%	42.06	-	-	-
Weekend dade Resident	1,432	8.8%	73,598	14.0%	51.40	-	-	-
Weekday Resident	1,275	7.8%	40,202	7.6%	31.53	262	6,120	23.36
TOTALS FOR TOP RACK RATES	6,634	40.5%	\$ 270,823	51.5%	\$ 40.82	3,081	\$ 129,070	\$ 41.89
SEASONAL(A); DISCOUNT(B); PROMOTIONAL RATES(C)								
resident Weekend > 11:00 (B)		0.0%		0.0%		472	16,877	35.76
Non resident Weekend > 11:00 (B)		0.0%		0.0%		353	13,890	39.35
Twi-Light-Weekday	3,248	19.9%	97,546	18.5%	30.03	511	15,426	30.19
Twi-Light-Weekend	1,885	11.5%	60,122	11.4%	31.89	1,418	45,842	32.33
Shootout (C)	454	2.8%	13,579	2.6%	29.91	305	7,551	24.76
Seniors Weekday	14	0.1%	327	0.1%	23.36	5,745	153,517	26.72
Super Twilight after 4	2	0.0%	37	0.0%	18.50	220	4,112	
Public Service Employees	99	0.6%	3,238	0.6%	32.71	-	-	
Spectator	9	0.1%	201	0.0%	22.33	21	390	18.57
Prime Timers (C)	10	0.1%	215	0.0%	21.50	314	6,734	21.45
Teacher, Police, Fire	29	0.2%	867	0.2%	29.90	107	2,780	25.98
Men's Golf Assoc.(A)		0.0%		0.0%		30	1,206	40.20
GolfNow	1	0.0%	30	0.0%	30.00	1,054	31,620	-
Junior	187	1.1%	3,091	0.6%	16.53	71	530	7.46
Junior with Parent		0.0%		0.0%		47	862	18.34
Weekday resident cart Fee	1	0.0%	23	0.0%	23.00	54	1,261	-
PGA Member	3	0.0%	56	0.0%	18.67	149	2,741	18.40
Can-Am Golf (B)	118	0.7%	4,080	0.8%	34.58	115	3,398	-
Weekday Resident Walking	3	0.0%	60	0.0%	20.00	629	2,937	-
Tax Exempt Tournament	391	2.4%	14,774	2.8%	37.79	257	7,818	30.42
Non Resident Walker	15	0.1%	350	0.1%	23.33	-	-	-
MS?VG Walker	87	0.5%	1,836	0.3%	21.10	-	-	-
Public Guest/Dade resident	43	0.3%	1,205	0.2%	28.02	2	24	-
TOTALS FOR OTHER DISCOUNTED RACK RATES	6,599	40.3%	\$ 201,637	38.3%	\$ 30.56	11,874	\$ 319,516	\$ 26.91
TOTALS FOR ALL RACK RATES	13,233	80.9%	\$ 472,460	89.8%	\$ 35.70	14,955	\$ 448,586	\$ 30.00
Membership Activity:								
Member 18 Hole cart	1,169	7.1%	27,304	5.2%	23.36	2,245	41,959	18.69
9-Hole Member Cart Rate	31	0.2%	370	0.1%	11.94	151	1,800	11.92
Trail Fee		0.0%		0.0%	-	3	2,325	0
Membership pro rated income		0.0%	26,003	4.9%	0		16,626	0
Member walk	1,927	11.8%		0.0%	0	1,157		0
TOTALS FOR ALL MEMBER ROUNDS	3,127	19.1%	\$ 53,677	10.2%	\$ 17.17	3,556	\$ 62,710	\$ 17.63
TOTALS FOR ALL PAID ROUNDS THRU 12/31/09	16,360	100.0%	\$ 526,137	100.0%	\$ 32.16	18,511	\$ 511,296	\$ 27.62
Employee Rounds	31		-			11	-	
Comp rounds	84		-			4	-	

Note:
Data from GolfTrac application with exception of Membership Pro Rated Income from HTE.