



Finance Department
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To: The Honorable Mayor Xavier Garcia and Members of the City Council

VIA: Ron Gorland, City Manager

FR: William Alonso, CPA, CGFO, Finance Director

Date: December 2, 2014

Re: FY2013-2014- 4th Quarter Budget Status Report (Unaudited)

Attached, please find the above referenced report based on revenues received and appropriations expended through September 30, 2014. The purpose of this report is to apprise the City's governing body of the FY2013-2014 budgetary status and projected year-end revenues, expenditures, and fund balances

I. OVERVIEW

After completion of the fiscal year, the city ended the year with a surplus of \$571,310

The city's fund balance increased from \$3,692,341 in FY2013 to \$4,263,646 at the end of FY2014.

The projected year end surplus of \$571,305 is approx. \$397,305 higher than the \$174,000 surplus that was budgeted for FY2014. due to the following; total revenues were \$157,157 higher than budgeted due to receiving higher than anticipated license and permit revenues, golf revenues, and public service tax revenues. Total expenditures were under budget by almost \$414,148 as departments did not spend 100% of their budgets. The police budget was approx. \$214,000 under budget due to vacant positions during the year and lower than expected operating costs, while other departments were \$200,148 under budget due to lower than expected operating costs.

The City's general fund balance as of September 30, 2014 will be approximately \$4,263,646 an increase of 400% from the FY 2003 fund balance of \$853,643. It is important to note what "fund balance" should be accumulated for. First of all the generally accepted guidelines require that a government maintain at least 15-20% of their general fund budgeted expenditures as "reserves", **OUR CITY MAINTAINS A MINIMUM RESERVE OF 25%.**

Second, reserves are meant to be accumulated to pay for long term infrastructure projects that the city has envisioned. Reserves can also be used to help reduce property taxes to our residents. These are legitimate uses for our reserves. State guidelines require that if a local government has significant reserves and no plan on what they will be used for, they have to return these to the residents in the form of tax reductions. Our current fund balance of \$4,263,647 represents almost 28% of budgeted expenditures. This is why we will have approximately \$763,647 in designations for future projects and uses. After deducting these designations, the undesignated fund balance is \$3.5 million or about 25% of budgeted expenditures.

As in previous interim reports, this report is organized as follows:

OVERVIEW (continued)

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- II. General Fund Revenues – Page 4
- III. General Fund Expenditures – Page 6
- IV. General Fund Subsidized Departments
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- VI. Investments – Page 10
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The following chart are the City's projected revenues, expenditures, and general fund balance as of the end of the 4th Qtr FY2014:

Chart A – General Fund Balance Projection as of 4th quarter FY2013-2014

Chart A- General Fund Budget Summary-FY 2013-2014

| | <u>Original Budget</u> | <u>Amended Budget</u> | <u>Unaudited Year-End</u> | <u>Variance</u> |
|---|----------------------------|---------------------------|-------------------------------|------------------|
| Sources: | | | | |
| General Fund beginning balance | 3,692,341 | 3,692,341 | 3,692,341 | - |
| Current revenues | 15,245,012 | 14,956,851 | 15,115,161 | 158,310 |
| Issuance of debt | - | 624,996 | 623,843 | (1,153) |
| Total Sources | <u>18,937,353</u> | <u>19,274,188</u> | <u>19,431,345</u> | <u>157,157</u> |
| Uses: | | | | |
| Operating expenditures | 14,231,795 | 14,744,073 | 14,358,316 | (385,757) |
| Transfers out | 839,248 | 839,248 | 809,383 | (29,865) |
| Total Uses | <u>15,071,043</u> | <u>15,583,321</u> | <u>15,167,699</u> | <u>(415,622)</u> |
| General Fund ending balance | <u>3,866,310</u> | <u>3,690,867</u> | <u>4,263,646</u> | <u>572,779</u> |
| Projected change in fund balance | | | <u>571,305</u> | |

FINANCIAL DASHBOARD

FINANCIAL INDICATORS-GENERAL FUND

| | <u>Budgeted</u> | <u>Actual</u> | <u>% of budget</u> |
|--|-----------------|---------------|--------------------|
| General Fund Revenues as of 9/30/14 | \$14,956,851 | \$15,115,161 | 101% (1) |
| General Fund Revenues as of 9/30/13 | \$14,315,630 | \$13,979,662 | 98% (1) |

| | | | |
|--|--------------|--------------|---------|
| General Fund Expenditures as of 9/30/14 | \$14,744,073 | \$14,358,316 | 97% (2) |
| General Fund Expenditures as of 9/30/13 | \$14,768,109 | \$14,681,784 | 99% (2) |

| | <u>As of 9/30/13</u> | <u>Projected 9/30/14</u> | <u>\$ Increase/Decrease</u> |
|-----------------------------|----------------------|--------------------------|-----------------------------|
| General Fund Reserve | \$3,692,341 | \$4,263,646 | \$571,305 |

INVESTMENT INDICATOR

| | <u>As of 9/30/13</u> | <u>As of 9/30/14</u> | <u>\$ Increase/(Decrease)</u> |
|--------------------|----------------------|----------------------|-------------------------------|
| Investments | \$ 4,406,081 | \$ 4,411,922 | \$ 5,841 |

FINANCIAL INDICATORS-OTHER

| | <u>Revenues as of 9/30/14</u> | <u>Expenditures as of 9/30/14</u> | <u>Deficit at 9/30/14</u> | <u>Deficit at 9/30/13</u> |
|--|-----------------------------------|---------------------------------------|-------------------------------|-------------------------------|
| Golf Course fund operating deficit requiring General Fund subsidy | \$1,773,448 | \$2,637,407 | \$(863,959) | \$(692,002) |

| | <u>Revenues as of 9/30/14</u> | <u>Expenditures as of 9/30/14</u> | <u>Surplus at 9/30/14</u> | <u>Deficit at 9/30/13</u> |
|------------------------------|-----------------------------------|---------------------------------------|-------------------------------|-------------------------------|
| Building & Zoning | \$ 948,629 | \$722,832 | \$225,797 (3) | \$(59,754) (3) |

| | <u>As of 9/30/13</u> | <u>As of 9/30/14</u> | <u>\$ Increase/(Decrease)</u> |
|-----------------------|----------------------|----------------------|-------------------------------|
| Long-Term Debt | \$3,867,601 | \$5,546,102 | \$1,678,501 |

| | <u>At 9/30/14</u> | <u>At 9/30/13</u> |
|---|-------------------|-------------------|
| % of Recreation Expenditures Collected in Fees | 22.3% | 22.5% |

Notes:

(1) At fiscal year end, our revenues were received at a 101% rate compared to 98% in the prior year, this is mostly due to better collection rates in our ad valorem taxes.

(2) Actual expenditures are running slightly lower than last year 97% vs. 99% when compared to budgeted expenditures. This was mainly due to vacant positions during the year as well as departments not using 100% of their budgets.

(3) Building & Zoning expenditures include \$239,296 in indirect cost allocations for the current year and \$302,218 for the prior year. Indirect cost allocations are based on a percentage applied to certain departments that provide services to the Building & Zoning Dept. such as Human Resources, Legal, City Manager, City Clerk, Building Maintenance, etc.)

II) REVENUES

Chart B-Schedule of General Fund Budgeted and Actual Revenues
For the Period Ending September 30, 2014
(100% OF YEAR COMPLETED)

| Department | 2012-13 | FISCAL YEAR 2013-2014 | | | | PRIOR YEAR As of 9/30/13 | Note |
|---------------------------------------|---------------------|-----------------------|-------------------|-------------------------|----------------|-----------------------------|------|
| | FULL YEAR ACTUAL | ORIGINAL BUDGET | AMENDED BUDGET | ACTUAL As of 9/30/14 | % OF BUDGET | | |
| Ad Valorem Taxes - Current | \$ 5,823,022 | \$ 6,633,493 | \$ 6,604,332 | \$ 6,653,974 | 101% | \$ 5,823,022 | 1 |
| Ad Valorem Taxes - Delinquent | - | 90,839 | 120,000 | 15,227 | 13% | - | 1 |
| Utility and Franchise Taxes | 2,632,077 | 2,675,000 | 2,675,000 | 2,748,761 | 103% | 2,632,077 | |
| Occupational Licenses - City | 79,136 | 90,000 | 90,000 | 72,758 | 81% | 79,136 | |
| Occupational Licenses - County | 20,302 | 15,000 | 15,000 | 21,827 | 146% | 20,302 | |
| Building Permits | 190,393 | 237,000 | 237,000 | 414,313 | 175% | 190,393 | |
| Electrical Permits | 54,947 | 55,000 | 55,000 | 90,186 | 164% | 54,947 | |
| Plumbing Permits | 29,124 | 28,000 | 28,000 | 47,490 | 170% | 29,124 | |
| Roofing Permits | 49,901 | 49,000 | 49,000 | 68,744 | 140% | 49,901 | |
| Mechanical Permits | 19,624 | 15,000 | 15,000 | 54,504 | 363% | 19,624 | |
| Certification of Completions | 1,815 | 1,900 | 1,900 | 3,850 | 203% | 1,815 | |
| Structural Permits | 19,750 | 20,000 | 20,000 | 26,260 | 131% | 19,750 | |
| POD Permit Fees | 2,000 | 1,300 | 1,300 | 1,350 | 104% | 2,000 | |
| Other Permits | 237,744 | 225,000 | 225,000 | 199,419 | 89% | 237,744 | |
| Misc Plan Reviews | - | 1,000 | 1,000 | - | 0% | - | |
| Zoning Review Fees | 25,600 | - | 30,000 | 30,053 | 0% | 25,600 | |
| General Planning & Zoning Fees | 10,070 | 47,000 | 17,000 | 12,460 | 73% | 10,070 | |
| Local Option Gas Tax | 359,996 | 373,249 | 373,249 | 367,298 | 98% | 359,996 | |
| Revenue sharing | 402,234 | 411,674 | 411,674 | 426,621 | 104% | 402,234 | |
| Alcoholic Beverage License | 10,013 | 12,000 | 12,000 | 12,237 | 102% | 10,013 | |
| 1/2-cent Sales Tax | 949,575 | 992,230 | 992,230 | 1,003,119 | 101% | 949,575 | |
| Gas Tax Rebate | 9,552 | 8,000 | 8,000 | 8,775 | 110% | 9,552 | |
| School Crossing Guards | 19,863 | 20,000 | 20,000 | 15,225 | 76% | 19,863 | |
| After School Programs | 41,069 | 32,000 | 32,000 | 38,126 | 119% | 41,069 | |
| SWIM MEETS/TEAM RENTAL | 12,715 | 3,600 | 3,600 | 11,215 | 312% | 12,715 | |
| Swimming Pool Admissions | 83,531 | 45,000 | 45,000 | 68,538 | 152% | 83,531 | |
| Swim Lessons | 35 | - | - | - | 0% | 35 | |
| Annual Daddy/Daughter Dance | 3,213 | 4,775 | 4,775 | 4,453 | 93% | 3,213 | |
| Pelican theatre | 10,132 | 5,000 | 10,000 | 8,985 | 90% | 10,132 | |
| Vending Machines | 2,092 | 3,000 | 3,000 | 1,460 | 49% | 2,092 | |
| Fireworks-VG | 6,000 | 3,000 | 3,000 | 3,000 | 100% | 6,000 | |
| Summer Camp | 150,037 | 170,000 | 170,000 | 129,745 | 76% | 150,037 | |
| Summer Camp Activity Fee | 16,675 | 18,000 | 18,000 | 22,545 | 125% | 16,675 | |
| Senior Center Rental | - | 2,250 | 2,250 | - | 0% | - | |
| Annex Rental | 16,529 | - | - | - | 0% | - | |
| Gym Rental | 690 | 5,000 | 5,000 | - | 0% | 690 | |
| Fitness Room Membership | 49,581 | 15,000 | 15,000 | 38,122 | 254% | 49,581 | |
| Gym Admission Fees | - | 3,000 | 3,000 | - | 0% | - | |
| Yoga Classes | 11,651 | 17,100 | 17,100 | 7,115 | 42% | 11,651 | |
| Get Fit Summer Camp | - | 30,000 | 30,000 | 5,750 | 19% | - | |
| Basketball Fees | 29,075 | 42,175 | 42,175 | 29,490 | 70% | 29,075 | |
| Other activities | 3,514 | 4,880 | 4,880 | 5,696 | 117% | 3,514 | |
| Pool Rental | 13,397 | 10,000 | 10,000 | 7,180 | 72% | 13,397 | |
| Pool Memberships | 6,261 | 2,400 | 2,400 | 8,015 | 334% | 6,261 | |
| Jazzercise | 3,925 | 4,800 | 4,800 | 3,925 | 82% | 3,925 | |
| Green Fees | 662,606 | 814,000 | 814,000 | 810,193 | 100% | 662,606 | |
| Golf Memberships | 42,845 | 45,000 | 45,000 | 65,380 | 145% | 42,845 | |
| Cart Rentals | 90,936 | 106,550 | 106,556 | 51,640 | 48% | 90,936 | |
| Range Fees | 100,980 | 125,000 | 125,000 | 135,504 | 108% | 100,980 | |
| Golf Merchandise Sales | 51,785 | 38,100 | 38,100 | 55,845 | 147% | 51,785 | |
| Gift Certificate Redeemed | 692 | - | - | 481 | 100% | 692 | |
| Rain Check Redeemed | (6,132) | - | - | (1,227) | 100% | (6,132) | |
| CanAm Commissions | (1,180) | - | - | - | 0% | (1,180) | |
| Golf Pro Commissions | 668 | - | 5,000 | (1,268) | 100% | 668 | |
| Golf Course Rentals | 6,758 | 11,000 | 6,000 | 7,832 | 131% | 6,758 | |
| Food and Beverage | - | - | - | 28,225 | 100% | - | |
| GHIN Disabled Fees | 138 | 200 | 200 | - | 0% | 138 | |
| Miscellaneous Charges for Serv | 10 | 6,000 | 6,000 | - | 0% | 10 | |
| Copies & Other Charges | 2,510 | 3,000 | 3,000 | 2,481 | 83% | 2,510 | |
| Tree Replacement | 2,020 | - | - | 3,360 | 100% | 2,020 | |
| Lien Search | 14,767 | 15,000 | 15,000 | 17,050 | 114% | 14,767 | |
| Re-occupancy inspection fee | 22,475 | 19,000 | 19,000 | 26,000 | 137% | 22,475 | |
| Clerk of the Court - Fines | 117,255 | 150,000 | 150,000 | 133,357 | 89% | 117,255 | |
| Code Enforcement tickets | 23,025 | 15,000 | 15,000 | 23,800 | 159% | 23,025 | |
| Disabled Parking tickets | 9,184 | 7,000 | 7,000 | - | 0% | 9,184 | |
| Administrative Fee-Red Light hearings | - | 80,460 | 80,460 | 9,721 | 12% | - | |
| Interest-CD's | 4,046 | 7,000 | 7,000 | 10,102 | 144% | 4,046 | |
| Interest - Tax Collections | 1,343 | 2,000 | 2,000 | 1,940 | 97% | 1,343 | |
| Rent - Metro Fire | 11,696 | 15,000 | 15,000 | 12,724 | 85% | 11,696 | |
| Rent - Dade Co. Library | 8,253 | 8,300 | 8,300 | 8,253 | 99% | 8,253 | |
| Rent - Bus Benches | 4,284 | 4,000 | 4,000 | 4,369 | 109% | 4,284 | |
| Recreational Activities | 16,529 | 12,000 | 12,000 | 17,836 | 149% | 16,529 | |

**Chart B-Schedule of General Fund Budgeted and Actual Revenues
For the Period Ending September 30, 2014
(100% OF YEAR COMPLETED)**

| Department | 2012-13 | FISCAL YEAR 2013-2014 | | | | | |
|----------------------------|----------------------|-----------------------|----------------------|----------------------|-------------|--------------------------|------|
| | FULL YEAR ACTUAL | ORIGINAL BUDGET | AMENDED BUDGET | ACTUAL As of 9/30/14 | % OF BUDGET | PRIOR YEAR As of 9/30/13 | Note |
| Sprint Tower | 72,624 | 90,000 | 90,000 | 92,108 | 102% | 72,624 | |
| Nextel | 6,749 | 6,800 | 6,800 | - | 0% | 6,749 | |
| Metro PCS | 8,540 | 8,400 | 8,400 | 8,881 | 106% | 8,540 | |
| Surplus sale of equipment | 47,690 | 20,000 | 20,000 | 40,280 | 201% | 47,690 | |
| Other Miscellaneous | 77,088 | 67,537 | 67,527 | 28,055 | 42% | 30,483 | |
| Insurance Reimbursement | - | - | - | 53,604 | 100% | 46,605 | |
| Code Enforcement Liens | 250 | 500 | 500 | 5,925 | 1185% | 250 | |
| Returned check charges | 266 | 500 | 500 | 353 | 71% | 266 | |
| Byrne Grant | 2,803 | 15,000 | 15,000 | 2,684 | 18% | 2,803 | |
| Other Grants | 262,171 | - | - | 15,936 | 100% | 262,171 | |
| Red Light Fines | 377,128 | 600,000 | 306,843 | 254,830 | 83% | 377,128 | |
| Proceeds from Lease | - | - | 624,996 | 623,843 | 100% | - | |
| ITF - Sanitation Admin Fee | 470,000 | 470,000 | 470,000 | 470,000 | 100% | 470,000 | |
| ITF- Stormwater Admin Fee | 60,000 | 60,000 | 60,000 | 60,000 | 100% | 60,000 | |
| Appropriated fund balance | - | - | - | - | - | - | |
| TOTALS >>> | \$ 13,979,662 | \$ 15,245,012 | \$ 15,581,847 | \$ 15,767,908 | 101% | \$ 13,963,133 | |

II. REVENUES

Notes to Revenue Schedule:

- (1) Approximately 75-90% of the annual property tax assessment is collected during the months of October thru January of each fiscal year, the City invests all excess amounts until the funds are required to pay normal operating expenditures of the City.

III) EXPENDITURES

Chart C-Schedule of General Fund Budgeted and Projected Expenditures
For the Period Ending September 30, 2014
(100% OF YEAR COMPLETED)

| Department | FY2012-13 ACTUAL | FISCAL YEAR 2013-2014 | | | | NOTES |
|-------------------------------------|---------------------|-----------------------|-------------------|--------------------|---------------------------|-------|
| | | ORIGINAL BUDGET | AMENDED BUDGET | AS OF 9/30/2014 | % OF ACTUAL VS. BUDGET | |
| General Government: | | | | | | |
| Mayor & City Council | 96,720 | 140,815 | 140,815 | 118,424 | 84% | |
| Office of the City Manager | 354,013 | 349,603 | 349,603 | 354,558 | 101% | |
| Office of the City Clerk | 280,342 | 291,588 | 245,157 | 226,228 | 92% | |
| Office of the City Attorney | 165,986 | 171,000 | 171,000 | 159,454 | 93% | |
| Human Resource Department | 206,798 | 189,516 | 189,517 | 211,616 | 112% | 4 |
| Finance-Administration | 548,721 | 535,490 | 582,442 | 534,169 | 92% | |
| Finance-Professional Services | 255,838 | 274,295 | 272,255 | 260,631 | 96% | |
| IT Department | 349,639 | 331,508 | 331,508 | 307,498 | 93% | |
| Planning Department | 127,284 | 128,947 | 93,448 | 80,764 | 86% | |
| Non-Departmental | - | - | - | 28,903 | 100% | |
| Total General Government | <u>2,385,341</u> | <u>2,412,762</u> | <u>2,375,745</u> | <u>2,282,245</u> | 96% | 1 |
| Public Safety: | | | | | | |
| Police Department | 5,815,696 | 6,006,004 | 5,974,805 | 5,760,810 | 96% | |
| Building, Zoning & Code Enforcement | 580,793 | 603,691 | 569,547 | 609,625 | 107% | |
| Total Public Safety | <u>6,396,489</u> | <u>6,609,695</u> | <u>6,544,352</u> | <u>6,370,435</u> | 97% | 1 |
| Public Works: | | | | | | |
| Public Works - Administration | 346,040 | 359,599 | 363,466 | 354,580 | 98% | |
| Public Works - Streets | 369,739 | 461,275 | 351,383 | 351,735 | 100% | |
| Public Works - Properties | 690,780 | 589,929 | 595,929 | 586,011 | 98% | |
| Public Works - Building Maintenance | 312,404 | 289,445 | 213,145 | 267,037 | 125% | 2 |
| Public Works - Fleet Maintenance | 36,108 | 22,000 | 18,300 | 32,504 | 178% | |
| Total Public Works | <u>1,755,071</u> | <u>1,722,248</u> | <u>1,542,223</u> | <u>1,591,867</u> | 103% | 1 |
| Parks and Recreation: | | | | | | |
| Recreation | 1,484,027 | 1,565,451 | 1,578,242 | 1,463,003 | 93% | |
| Aquatics | 242,946 | 265,578 | 314,578 | 268,229 | 85% | |
| Tennis | 25,172 | 20,467 | 20,467 | 18,744 | 92% | |
| Park Maintenance | 108,449 | 123,939 | 175,888 | 97,495 | 55% | |
| Golf Administration | 22,319 | 21,968 | 21,968 | 22,894 | 104% | |
| Golf Pro Shop | 574,059 | 550,145 | 529,145 | 621,319 | 117% | 3 |
| Golf Maintenance | 1,046,849 | 1,276,252 | 1,978,175 | 1,998,540 | 101% | |
| Total Parks and Recreation | <u>3,503,821</u> | <u>3,823,800</u> | <u>4,618,463</u> | <u>4,490,224</u> | 97% | |
| TOTAL GENERAL FUND EXPS. | <u>14,040,722</u> | <u>14,568,505</u> | <u>15,080,783</u> | <u>14,734,771</u> | 98% | 1 |
| Transfers to other funds | | | | | | |
| Debt Service fund | 507,062 | 363,205 | 363,205 | 351,205 | 97% | |
| Senior Center Fund | 134,000 | 139,336 | 139,336 | 110,622 | 79% | |
| Total Transfers Out: | <u>641,062</u> | <u>502,541</u> | <u>502,541</u> | <u>461,827</u> | 92% | 1 |
| Increase (decrease) in fund balance | - | 173,966 | (1,477) | 571,310 | | |
| TOTAL GENERAL FUND USES | <u>14,681,784</u> | <u>15,245,012</u> | <u>15,581,847</u> | <u>15,767,908</u> | 101% | |

III. EXPENDITURES

Notes to Expenditure Schedule:

- (1) All departments are within budget as of the end of the fiscal year. There are variances within some departments greater/less than 100%, however these fluctuations are based on seasonality and not on definite trends that will cause the department to be over budget later in the year. Any variances greater than 110% (if any) will be addressed by us herein.
- (2) Building maintenance was 125% of budget due to higher than expected repairs and maintenance expenditures in city owned properties(eg: City Hall, pro shop, city parks)
- (3) Golf pro shop was 117% of budget due to increased part time personnel costs due to increased play during the year, the pro shop also took over the beverage cart and snack/drink sales in the pro shop which created increased expenditures for food and beverage purchases within the department.
- (4) Human resources was at 112% of final budget due to increased expenses in background checks.

IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART D-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-SENIOR CENTER
 (100% OF YEAR COMPLETED)

| | FY2012-13 <u>ACTUAL</u> | FISCAL YEAR 2013-14 | | | % OF ACTUAL VS. BUDGET |
|--|----------------------------|----------------------------|---------------------------|----------------------------|---------------------------|
| | | <u>ORIGINAL BUDGET</u> | <u>AMENDED BUDGET</u> | <u>AS OF 9/30/2014</u> | |
| Revenues: | | | | | |
| USDA C-1 | \$ 9,732 | \$ 9,815 | \$ 9,815 | \$ 9,999 | 102% |
| USDA C-2 | 17,521 | 18,229 | 18,229 | 19,952 | 109% |
| Local Grants C-1 | 76,793 | 96,759 | 96,759 | 97,295 | 101% |
| Local Grants C-2 | 51,789 | 51,491 | 51,491 | 52,168 | 101% |
| Local Grants III-B | 22,059 | 20,707 | 20,707 | 23,858 | 115% |
| Sales to Va Gardens | 15,690 | 16,800 | 16,800 | 15,300 | 91% |
| Donations | 2,122 | 1,575 | 1,575 | 4,105 | 261% |
| Misc Revenues | <u>2,491</u> | <u>-</u> | <u>-</u> | <u>-</u> | 0% |
| Total revenues | <u>198,197</u> | <u>215,376</u> | <u>215,376</u> | <u>222,677</u> | 103% |
| Expenditures: | | | | | |
| Administrative Costs | 151,598 | 150,722 | 150,722 | 147,980 | 98% |
| Catering and operating supplies | 133,335 | 147,580 | 160,411 | 140,264 | 87% |
| Operating Costs | 47,264 | 53,609 | 53,609 | 45,055 | 84% |
| Capital Outlay | <u>-</u> | <u>2,800</u> | <u>2,800</u> | <u>-</u> | 0% |
| Total expenditures | <u>332,197</u> | <u>354,711</u> | <u>367,542</u> | <u>333,299</u> | 91% |
| Excess (deficiency) of revenues over expenditures | <u>(134,000)</u> | <u>(139,335)</u> | <u>(152,166)</u> | <u>(110,622)</u> | 73% |
| Other financing sources | | | | | |
| Transfers in | <u>134,000</u> | <u>139,336</u> | <u>152,166</u> | <u>110,622</u> | 73% |
| Total other financing sources | <u>134,000</u> | <u>139,336</u> | <u>152,166</u> | <u>110,622</u> | 73% |
| Net change in fund balance | <u>-</u> | <u>1</u> | <u>-</u> | <u>-</u> | 0% |
| Beginning fund balance | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | |
| Ending fund balance | <u>\$ -</u> | <u>\$ 1</u> | <u>\$ -</u> | <u>\$ -</u> | |

**CHART H-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-SANITATION
(100% OF YEAR COMPLETED)**

| | FY2012-13 <u>ACTUAL</u> | FISCAL YEAR 2013-14 | | | % OF ACTUAL VS. BUDGET | NOTES |
|--|----------------------------|----------------------------|---------------------------|----------------------------|---------------------------|-------|
| | | <u>ORIGINAL BUDGET</u> | <u>AMENDED BUDGET</u> | <u>AS OF 9/30/2014</u> | | |
| Operating revenues: | | | | | | |
| Sanitation revenues | \$ 2,250,635 | \$ 2,343,883 | \$ 2,343,883 | \$ 2,238,603 | 96% | |
| Total operating revenues | <u>2,250,635</u> | <u>2,343,883</u> | <u>2,343,883</u> | <u>2,238,603</u> | 96% | |
| Operating expenses: | | | | | | |
| Administrative costs | 1,306,385 | 1,303,654 | 1,303,654 | 1,336,178 | 102% | |
| Operations and maintenance | 329,630 | 202,915 | 202,915 | 323,826 | 160% | |
| Disposal costs | 597,130 | 779,111 | 779,111 | 666,522 | 86% | |
| Depreciation and amortization | 54,074 | 54,400 | 54,400 | 89,122 | 164% | |
| Total operating expenses | <u>2,287,219</u> | <u>2,340,080</u> | <u>2,340,080</u> | <u>2,415,648</u> | 103% | |
| Operating income (loss) | <u>(36,584)</u> | <u>3,803</u> | <u>3,803</u> | <u>(177,046)</u> | -4655% | |
| Nonoperating revenues (expenses): | | | | | | |
| Interest income | 1,124 | - | - | 988 | 0% | |
| Interest expense and fees | (3,852) | (3,800) | (3,800) | (7,581) | 200% | |
| Total nonoperating revenues (expenses) | <u>(2,728)</u> | <u>(3,800)</u> | <u>(3,800)</u> | <u>(6,593)</u> | 0% | |
| Change in net assets | <u>(39,312)</u> | <u>3</u> | <u>3</u> | <u>(183,639)</u> | 100% | |
| Total net assets, October 1 | <u>835,761</u> | <u>796,451</u> | <u>796,451</u> | <u>796,451</u> | | |
| Total net assets, September 30 | <u>\$ 796,449</u> | <u>\$ 796,454</u> | <u>\$ 796,454</u> | <u>\$ 612,813</u> | | |

Note:

**CHART I-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-STORMWATER
FOR THE PERIOD ENDING SEPTEMBER 30, 2014
(100% OF YEAR COMPLETED)**

| | FY2012-13 ACTUAL | FISCAL YEAR 2013-14 | | | % OF ACTUAL VS. BUDGET | NOTES |
|-----------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------------|-------|
| | | ORIGINAL BUDGET | AMENDED BUDGET | AS OF 9/30/2014 | | |
| Operating revenues: | | | | | | |
| Residential Class I | \$ 279,319 | \$ 250,000 | \$ 250,000 | \$ 228,669 | 91% | |
| Total operating revenues | <u>279,319</u> | <u>250,000</u> | <u>250,000</u> | <u>228,669</u> | 91% | |
| Operating expenses: | | | | | | |
| Administrative costs | 197,287 | 200,644 | 200,644 | 211,305 | 105% | |
| Operations and maintenance | 103,535 | 77,537 | 110,037 | 126,815 | 115% | |
| Depreciation and amortization | 155,933 | 149,000 | 149,000 | 178,196 | 120% | |
| Total operating expenses | <u>456,755</u> | <u>427,181</u> | <u>459,681</u> | <u>516,316</u> | 112% | |
| Operating income (loss) | <u>(177,436)</u> | <u>(177,181)</u> | <u>(209,681)</u> | <u>(287,647)</u> | 137% | |
| Nonoperating revenues (expenses): | | | | | | |
| Interest & other income | 565 | 500 | 500 | 95 | 19% | |
| Interest expense and fees | (971) | (1,500) | (1,500) | (609) | 41% | |
| Total nonoperating revenues (exp) | <u>(406)</u> | <u>(1,000)</u> | <u>(1,000)</u> | <u>(514)</u> | 51% | |
| Income (Loss) before transfers | (177,842) | (178,181) | (210,681) | (288,161) | 137% | |
| Change in net assets | <u>(177,842)</u> | <u>(178,181)</u> | <u>(210,681)</u> | <u>(288,161)</u> | 137% | |
| Total net assets, October 1 | <u>2,951,245</u> | <u>2,773,404</u> | <u>2,773,404</u> | <u>2,773,404</u> | | |
| Total net assets, September 30 | <u>\$ 2,773,403</u> | <u>\$ 2,595,223</u> | <u>\$ 2,562,723</u> | <u>\$ 2,485,243</u> | | |

Notes:

**CITY OF MIAMI SPRINGS
INVESTMENT SCHEDULE
Sep-14**

| <u>Institution</u> | <u>Acct#</u> | <u>Principal Amount</u> |
|--|--------------|-----------------------------|
| BB&T Money Market | | \$ 3,428,131.50 |
| Subtotal BB&T | | \$ 3,428,131.50 |
| Total all investments | | \$ 3,428,131.50 |
| CASH ON HAND-OPERATING ACCOUNTS: | | |
| <i>BB&T Cash on hand-Operating Acct</i> | | \$ 983,790.36 |
| Total Cash on hand as of 9/30/14 | | \$983,790.36 |
| Total Investments and cash on hand | | \$4,411,921.86 |
| RESTRICTED CASH: | | |
| <i>BB&T Cash on hand-LETF Operating acct</i> | | \$ 129,041.67 |
| BB&T CD-LETF | | 550,000.00 |
| (Law Enforcement Trust-restricted) | | \$ 679,041.67 |

VII) ANALYSIS OF CHARGES FOR SERVICES

Chart J-Schedule of Building & Zoning/Code Enforcement
 Comparative for the periods ending September 30, 2013 and 2014
 (100% OF YEAR COMPLETED)

| Charges for Services: | YTD 9/30/14 | | YTD 9/30/13 | | |
|--|-----------------|-------------------------|-----------------|-------------------------|-----------------------|
| | <u>Building</u> | <u>Code Enforcement</u> | <u>Building</u> | <u>Code Enforcement</u> | |
| Occupational Licenses - City | | \$ 72,758 | | \$ 79,136 | |
| Occupational Licenses - County | | 21,827 | | 20,302 | |
| Building Permits | 414,313 | | 190,393 | | |
| Electrical Permits | 90,186 | | 54,947 | | |
| Plumbing Permits | 47,490 | | 29,124 | | |
| Roofing Permits | 68,744 | | 49,901 | | |
| Mechanical Permits | 54,504 | | 19,624 | | |
| Zoning Permits | 42,513 | | 35,670 | | |
| Certification of Completions | 3,850 | | 1,815 | | |
| Structural Permits | 26,260 | | 19,750 | | |
| Other Permits | 200,769 | | 239,744 | | |
| Reoccupancy Inspection | - | 26,000 | - | 22,475 | |
| Code Enforcement tickets | | 23,800 | | 23,025 | |
| Total Fees Collected | 948,629 | 144,385 | 640,968 | 144,938 | |
| Expenditures: | | | | | |
| Personnel | 315,775 | 115,198 | 304,192 | 148,857 | |
| Inspector Costs | 135,087 | | 83,915 | | |
| Operating costs | 32,674 | 10,891 | 32,872 | 10,957 | 25% of total expenses |
| Capital outlay | - | - | - | - | |
| Indirect costs from allocation | 239,296 | | 302,218 | | |
| Total expenditures | 722,832 | 126,089 | 723,197 | 159,814 | |
| Excess charges for services over expenditures | 225,797 | 18,296 | (82,229) | (14,876) | |

The purpose of this report is to show if the charges being collected by the building & zoning /code enforcement departments are more than sufficient to cover the operating expenditures of these departments.

**Chart K-Schedule of Recreation Department Operations
Period Ending September 30, 2014
(100% OF YEAR COMPLETED)**

| | Administrative | Pool | Tennis | Maintenance | YTD as of 9/30/2014 | YTD as of 9/30/2013 |
|--|-----------------------|---------------------|--------------------|--------------------|------------------------|------------------------|
| Charges for Services: | | | | | | |
| Summer Camp | \$ 129,745 | | | | \$ 129,745 | \$ 150,037 |
| Program activity fees | 22,545 | | | | 22,545 | 16,675 |
| After School Care | 38,126 | | | | 38,126 | 41,069 |
| Water Polo/Aquatics Teams | | 11,215 | | | 11,215 | 12,750 |
| Swimming Pool Admissions | | 68,538 | | | 68,538 | 83,531 |
| Pool rental | | 7,180 | | | 7,180 | 13,397 |
| Annual Daddy/Daughter Dance | 4,453 | | | | 4,453 | 3,213 |
| Vending Machines | 1,460 | | | | 1,460 | 2,092 |
| Fitness room membership | 38,122 | | | | 38,122 | 49,581 |
| Pool memberships | | 8,015 | | | 8,015 | 6,261 |
| Annual Turkey trot | | | | | - | 1,210 |
| Fireworks-VG | 3,000 | | | | 3,000 | 6,000 |
| Pelican Playhouse | 8,985 | | | | 8,985 | 10,132 |
| Rental-recreational Facilities | 17,836 | | | | 17,836 | 16,529 |
| Basketball Program | 29,490 | | | | 29,490 | 29,075 |
| Jazzercise Classes | 3,925 | | | | 3,925 | 3,925 |
| Gym Rental | - | | | | - | 690 |
| Yoga classes | 7,115 | | | | 7,115 | 11,651 |
| Get Fit Summer Camp | 5,750 | | | | 5,750 | - |
| Other activities | 5,696 | | | | 5,696 | 2,304 |
| Total Fees Collected | 316,248 | 94,948 | - | - | 411,196 | 460,122 |
| Expenditures: | | | | | | |
| Personnel | 730,056 | 150,419 | | 495 | 880,970 | 808,627 |
| Operating costs | 523,176 | 67,110 | 18,744 | 97,000 | 706,030 | 779,594 |
| Debt Service | 187,401 | | | | 187,401 | 187,401 |
| Capital outlay | 22,370 | 50,700 | | | 73,070 | 272,373 |
| Total expenditures | 1,463,003 | 268,229 | 18,744 | 97,495 | 1,847,471 | 2,047,995 |
| Excess exp. over charges for services | \$ (1,146,755) | \$ (173,281) | \$ (18,744) | \$ (97,495) | \$ (1,436,275) | \$ (1,587,873) |

Percentage of expenditures collected in fees

22.3%

22.5%

NOTES TO STATEMENTS:

% collected in fees is lower than prior year due to the cost of the pool shoring project during current fiscal year.

VIII) OTHER FUNDS

CHART L-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-ROAD & TRANSPORTATION
 (100% OF YEAR COMPLETED)

| | FY2012-13 ACTUAL | FISCAL YEAR 2013-14 | | | % OF ACTUAL VS. BUDGET | NOTES |
|--|---------------------|---------------------|-------------------|--------------------|---------------------------|-------|
| | | ORIGINAL BUDGET | AMENDED BUDGET | AS OF 9/30/2014 | | |
| Revenues: | | | | | | |
| Peoples Transportation Tax | 494,887 | 503,738 | 503,738 | 526,776 | 105% | |
| Charges for services | 14,807 | - | - | 19,451 | 100% | |
| Misc Revenues-Interest | 387 | - | - | - | 100% | |
| Total revenues | <u>510,081</u> | <u>503,738</u> | <u>503,738</u> | <u>546,227</u> | 108% | |
| Expenditures: | | | | | | |
| Administrative | 77,605 | 73,945 | 73,945 | 84,323 | 114% | |
| Contractual/Professional Services | 143,737 | 198,623 | 201,623 | 144,861 | 72% | |
| Repairs and maintenance | 282,640 | 286,378 | 594,402 | 567,649 | 95% | |
| Operating Supplies/Road Materials | 1,374 | 16,121 | 3,121 | 1,585 | 51% | |
| Capital Outlay-Improvements | | | 33,000 | 32,586 | 99% | |
| Capital Outlay-Machinery | 600 | - | - | - | 0% | |
| Total expenditures | <u>505,956</u> | <u>575,067</u> | <u>906,091</u> | <u>831,004</u> | 92% | |
| Excess (deficiency) of revenues over expenditures | <u>4,125</u> | <u>(71,329)</u> | <u>(402,353)</u> | <u>(284,777)</u> | 71% | |
| Net change in fund balance | 4,125 | (71,329) | (402,353) | (284,777) | | |
| Beginning fund balance | <u>389,581</u> | <u>422,685</u> | <u>422,685</u> | <u>422,685</u> | | |
| Ending fund balance | <u>\$ 393,706</u> | <u>\$ 351,356</u> | <u>\$ 20,332</u> | <u>\$ 137,908</u> | | |

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND
(100% OF YEAR COMPLETED)**

| | FY2012-13 <u>ACTUAL</u> | FISCAL YEAR 2013-14 | | | % OF ACTUAL VS. BUDGET | NOTES |
|--|----------------------------|----------------------------|---------------------------|----------------------------|---------------------------|-------|
| | | <u>ORIGINAL BUDGET</u> | <u>AMENDED BUDGET</u> | <u>AS OF 9/30/2014</u> | | |
| Revenues: | | | | | | |
| Fines and Forfeitures | 49,422 | | | 97,503 | 100% | |
| Interest Income | <u>1,750</u> | <u>10,000</u> | <u>10,000</u> | <u>1,698</u> | 17% | |
| Total revenues | <u>51,172</u> | <u>10,000</u> | <u>10,000</u> | <u>99,201</u> | 992% | |
| Expenditures: | | | | | | |
| Administration Expenses | 67,006 | 125,381 | 131,251 | 78,378 | 60% | |
| Police education | 1,323 | 25,500 | 25,500 | 610 | 2% | |
| Capital Outlay-Vehicles | <u>97,010</u> | <u>145,000</u> | <u>145,000</u> | <u>97,774</u> | 0% | |
| Total expenditures | <u>165,339</u> | <u>295,881</u> | <u>301,751</u> | <u>176,762</u> | 59% | |
| Excess (deficiency) of revenues over expenditures | <u>(114,167)</u> | <u>(285,881)</u> | <u>(291,751)</u> | <u>(77,561)</u> | 27% | |
| Net change in fund balance | (114,167) | (285,881) | (291,751) | (77,561) | | |
| Beginning fund balance | <u>874,725</u> | <u>760,557</u> | <u>760,557</u> | <u>760,557</u> | | |
| Ending fund balance | <u>\$ 760,558</u> | <u>\$ 474,676</u> | <u>\$ 468,806</u> | <u>\$ 682,996</u> | | |

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-CAPITAL FUND
(100% OF YEAR COMPLETED)**

| | FY2012-13 <u>ACTUAL</u> | FISCAL YEAR 2013-14 | | | % OF ACTUAL VS. BUDGET |
|--|----------------------------|----------------------------|---------------------------|----------------------------|---------------------------|
| | | <u>ORIGINAL BUDGET</u> | <u>AMENDED BUDGET</u> | <u>AS OF 9/30/2014</u> | |
| Revenues: | | | | | |
| Intergovernmental | \$ 14,952 | \$ - | \$ - | \$ - | 100% |
| Interest and Other Income | - | - | 7,250 | 153 | 0% |
| Total revenues | <u>14,952</u> | <u>-</u> | <u>7,250</u> | <u>153</u> | 100% |
| Expenditures: | | | | | |
| General government | 428 | - | 12,388 | 3,871 | 0% |
| Capital Outlay | 148,707 | - | 1,908,844 | 1,137,859 | 60% |
| Total expenditures | <u>149,135</u> | <u>-</u> | <u>1,921,232</u> | <u>1,141,730</u> | 59% |
| Excess (deficiency) of revenues over expenditures | <u>(134,183)</u> | <u>-</u> | <u>(1,913,982)</u> | <u>(1,141,577)</u> | 0% |
| Other financing sources | | | | | |
| Issuance of Debt | - | - | 1,907,844 | 1,630,737 | 0% |
| Total other financing sources | <u>-</u> | <u>-</u> | <u>1,907,844</u> | <u>1,630,737</u> | 0% |
| Net change in fund balance | <u>(134,183)</u> | <u>-</u> | <u>(6,138)</u> | <u>489,160</u> | 0% |
| Beginning fund balance | <u>140,321</u> | | <u>6,138</u> | <u>6,138</u> | |
| Ending fund balance | <u>6,138</u> | <u>-</u> | <u>-</u> | <u>\$ 495,298</u> | |

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-DEBT SERVICE FUND
(100% OF YEAR COMPLETED)**

| | FY2012-13 <u>ACTUAL</u> | FISCAL YEAR 2013-14 | | | % OF ACTUAL VS. BUDGE |
|--|----------------------------|----------------------------|---------------------------|----------------------------|--------------------------|
| | | <u>ORIGINAL BUDGET</u> | <u>AMENDED BUDGET</u> | <u>AS OF 9/30/2014</u> | |
| Expenditures: | | | | | |
| Principal Payments | 440,297 | 451,810 | 574,318 | 574,490 | 100% |
| Interest Payments | 128,506 | 117,669 | 125,595 | 124,282 | 99% |
| Administrative | - | - | - | - | 0% |
| Total expenditures | <u>568,803</u> | <u>569,479</u> | <u>699,913</u> | <u>698,772</u> | 100% |
| Excess (deficiency) of revenues over expenditures | <u>(568,803)</u> | <u>(569,479)</u> | <u>(699,913)</u> | <u>(698,772)</u> | 100% |
| Other financing sources | | | | | |
| Transfers in | <u>507,062</u> | <u>569,478</u> | <u>699,913</u> | <u>698,761</u> | 100% |
| Total other financing sources | <u>507,062</u> | <u>569,478</u> | <u>699,913</u> | <u>698,761</u> | 100% |
| Net change in fund balance | <u>(61,741)</u> | <u>(1)</u> | <u>-</u> | <u>(11)</u> | 100% |
| Beginning fund balance | <u>62,416</u> | <u>675</u> | <u>675</u> | <u>675</u> | |
| Ending fund balance | <u>675</u> | <u>674</u> | <u>675</u> | <u>\$ 664</u> | 100% |

CITY OF MIAMI SPRINGS



Finance Department
 201 Westward Drive
 Miami Springs, FL 33166-5289
 Phone: (305) 805-5014
 Fax: (305) 805-5037

TO: The Honorable Mayor Xavier Garcia and Members of the City Council
VIA: Ron Gorland, City Manager
FR: William Alonso, CPA, CGFO, Finance Director 
DATE: December 2, 2014
SUBJECT: Golf Course (UNAUDITED) Financials for the fiscal year ending September 30, 2014.

Attached hereto are the unaudited financial reports for the Golf Course Fund for the fiscal year ending September 30, 2014. As in the past, the report is divided into three sections as follows: 1) Section A is a comparative profit and loss statement for the fiscal years ending September 30, 2014, 2013, and 2012. 2) Section B is a fiscal year-to-date actual to budget comparison for FY2014. 3) Section C is the FY 2014 year-to-date rounds report.

Key Financial Indicators

The following are key year-to-date indicators from pages A-1, A-2, and C-1 of the attached report.

| | <u>Ending</u> <u>9/30/2014</u> | <u>Ending</u> <u>9/30/2013</u> | <u>% Change</u> <u>From 9/30/13</u> | <u>Ending</u> <u>9/30/2012</u> | <u>% Change</u> <u>From 9/30/12</u> |
|---|-----------------------------------|-----------------------------------|--|-----------------------------------|--|
| <u>Golf Operations:</u> | | | | | |
| Total Revenues | 1,152,605 | 970,096 | 18.8% | 1,074,921 | 7.2% |
| Operating Profit (Loss) | (651,105) | (646,623) | 0.7% | (244,855) | 165.9% |
| Profit(Loss)including non-operating costs | (863,959) | (692,004) | 24.8% | (286,456) | 201.6% |
| Pro Shop Costs | 618,974 | 569,869 | 8.6% | 546,341 | 13.3% |
| Maintenance Costs | 1,184,736 | 1,046,850 | 13.2% | 773,435 | 53.2% |
| Total Rounds Played | 29,609 | 29,981 | -1.2% | 34,865 | -15.1% |
| Total Greens Revenues | 859,819 | 766,922 | 12.1% | 858,816 | 0.1% |
| Average per Round | 29.04 | 25.58 | 13.5% | 24.63 | 17.9% |
| Memberships Sold | 65,380 | 42,845 | 52.6% | 52,824 | 23.8% |
| Driving Range revenues | 135,504 | 100,980 | 34.2% | 98,907 | 37.0% |

Key Financial Indicators (continued)

As you can see from this matrix, the golf revenues increased for FY2014 by approximately \$183,000 from the prior year. Total YTD revenues are up 18.8% from last year, rounds have decreased by 1.2%, driving range revenues are up 34.2%, and memberships sold are also up 52.6% from last year. Average per round is \$29.04, which is up from \$25.58 last fiscal year. The condition of the course has definitely improved and is the main reason for the increase in revenues.

I have also included in this matrix the indicators for the fiscal year ended 9/30/2012. As you can see from this matrix, FY2014 greens revenues are up 7.2% from FY2012, driving range revenues are up 37%, and our average per round is up 17.9% from FY2012.

On the cost side, YTD maintenance costs are up 13.2% from last year. This increase is due to the additional funding approved by Council to address course conditions. Pro shop costs are up 8.6% from last year. The operating loss is \$651,105 compared to a loss of \$646,623 last year.

The total bottom line YTD loss is \$863,959 compared to a loss of \$692,004 last year and a loss of \$286,456 for the same period of FY2012. **The bottom line YTD loss of \$863,959 means that a subsidy would be required from the General Fund for the fiscal year just ended.**

Page A-1 is a comparative profit and loss for the fiscal years ended 9/30/14, 9/30/13, and 9/30/12.

Page A-2 is a comparative profit and loss for the fiscal years ended 9/30/14, 9/30/13, and 9/30/12 for the pro shop operation only. The total YTD loss for the current year is \$841,065 compared to losses of \$665,495 as of 9/30/2013 and \$263,727 as of 9/30/2012.

Page B-1 provides an actual to budget comparison for the current fiscal year.

Page C-1 is an analysis of rounds played for FY2014 and shows a 1.2% decrease in rounds played but an 18.8% increase in greens revenues. We have a total of 29,609 rounds played in the period compared to 29,981 for FY2013.

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

| | <u>9/30/2014</u> | <u>9/30/2013</u> | <u>9/30/2012</u> |
|---|------------------|------------------|------------------|
| TOTAL PRO-SHOP AND GOLF COURSE- REVENUES | <u>1,152,605</u> | <u>970,096</u> | <u>1,074,921</u> |
| TOTAL PERSONNEL SERVICES | 366,010 | 295,762 | 279,616 |
| TOTAL OPERATING EXPENDITURES | <u>1,437,700</u> | <u>1,320,957</u> | <u>1,040,160</u> |
| TOTAL MANAGEMENT OPERATING EXPENDITURES | <u>1,803,710</u> | <u>1,616,719</u> | <u>1,319,776</u> |
| NET MANAGEMENT EXCESS OF EXP. OVER REV. | <u>(651,105)</u> | <u>(646,623)</u> | <u>(244,855)</u> |

OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE GOLF COURSE:

| | | | |
|--|---------------------|---------------------|---------------------|
| ADMINISTRATIVE EXPENSES | 22,894 | 22,319 | 22,729 |
| PROCEEDS FROM DEBT - MAINTENANCE | (623,843) | 4,190 | - |
| DEBT SERVICE PAYMENT-MAINTENANCE | 160,155 | 18,872 | 18,872 |
| MACHINERY & EQUIPMENT-MAINTENANCE | <u>653,648</u> | <u>-</u> | <u>-</u> |
| TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP | <u>212,854</u> | <u>45,381</u> | <u>41,601</u> |
| EXCESS EXPENDITURES OVER REVENUES | <u>\$ (863,959)</u> | <u>\$ (692,004)</u> | <u>\$ (286,456)</u> |

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

| | <u>9/30/2014</u> | <u>9/30/2013</u> | <u>9/30/2012</u> |
|--|----------------------------|----------------------------|----------------------------|
| REVENUES | | | |
| GREEN FEES | \$ 808,179 | \$ 675,986 | \$ 745,253 |
| MEMBERSHIPS | 65,380 | 42,845 | 52,824 |
| CART REVENUES | 51,640 | 90,936 | 113,563 |
| RANGE FEES | 135,504 | 100,980 | 98,907 |
| GOLF - OTHER REVENUES | 36,057 | 7,564 | 10,885 |
| MERCHANDISE SALES | <u>55,845</u> | <u>51,785</u> | <u>53,489</u> |
| TOTAL PRO SHOP REVENUES | <u>1,152,605</u> | <u>970,096</u> | <u>1,074,921</u> |
| PERSONNEL EXPENSES | | | |
| REGULAR SALARIES | 170,331 | 109,244 | 115,107 |
| PART TIME SALARIES | 122,855 | 130,372 | 115,814 |
| OVERTIME | - | 640 | - |
| FICA TAXES | 22,424 | 18,380 | 17,666 |
| PENSION | 21,756 | 13,567 | 16,546 |
| MEDICAL INSURANCE | 24,871 | 10,734 | 12,414 |
| WORKER'S COMPENSATION | 3,773 | 7,600 | 2,069 |
| UNEMPLOYMENT COMPENSATION | <u>-</u> | <u>5,225</u> | <u>-</u> |
| TOTAL PERSONNEL SERVICES | <u>366,010</u> | <u>295,762</u> | <u>279,616</u> |
| OPERATING EXPENSES | | | |
| CONTRACTUAL SERVICES | 8,462 | 16,666 | 8,216 |
| RENTALS AND LEASES | 57,150 | 66,565 | 63,961 |
| REPAIRS AND MAINTENANCE | 1,633 | 14,935 | 4,281 |
| PRINTING AND BINDING | 5,294 | 6,437 | 2,962 |
| PROMOTIONS & ADVERTISING | 34,695 | 31,642 | 35,634 |
| OTHER CHARGES - BANK & CREDIT CARD CHARGES | 23,639 | 28,883 | 39,993 |
| OPERATING SUPPLIES | 5,887 | 7,451 | 8,398 |
| UTILITY SERVICES-ELECTRICITY | 17,411 | 26,536 | 28,783 |
| UTILITY SERVICES-WATER | 2,087 | 384 | 470 |
| LIABILITY INSURANCE | 12,428 | 10,944 | 12,778 |
| TELECOMMUNICATIONS | 11,285 | 10,912 | 14,049 |
| MERCHANDISE | 60,945 | 34,875 | 33,811 |
| DRIVING RANGE | 9,952 | 12,720 | 9,914 |
| OFFICE SUPPLIES | 326 | 3,764 | 2,518 |
| DUES AND MEMBERSHIPS | 1,770 | 150 | 957 |
| TRAVEL AND PER DIEM | - | 1,243 | - |
| MAINTENANCE (Department Total) | <u>1,184,736</u> | <u>1,046,850</u> | <u>773,435</u> |
| TOTAL OPERATING EXPENDITURES | <u>1,437,700</u> | <u>1,320,957</u> | <u>1,040,160</u> |
| TOTAL PRO SHOP OPERATION EXPENDITURES | <u>1,803,710</u> | <u>1,616,719</u> | <u>1,319,776</u> |
| OPERATING PROFIT (LOSS) BEFORE OTHER COSTS | <u>(651,105)</u> | <u>(646,623)</u> | <u>(244,855)</u> |
| OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP | | | |
| DEBT SERVICE PAYMENT-MAINTENANCE | 160,155 | 18,872 | 18,872 |
| MACHINERY & EQUIPMENT-MAINTENANCE | 653,648 | - | - |
| PROCEEDS FROM DEBT -MAINTENANCE | <u>(623,843)</u> | <u>-</u> | <u>-</u> |
| TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP | <u>189,960</u> | <u>18,872</u> | <u>18,872</u> |
| NET PROFIT (LOSS) | <u>\$ (841,065)</u> | <u>\$ (665,495)</u> | <u>\$ (263,727)</u> |

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS ACTUAL- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING:**

MAINTENANCE

| | <u>9/30/2014</u> | <u>9/30/2013</u> | <u>9/30/2012</u> |
|-----------------------------------|---------------------|---------------------|-------------------|
| PERSONAL SERVICES | | | |
| REGULAR SALARIES | \$ 68,261 | \$ 78,300 | \$ 66,478 |
| PAYROLL TAXES | 4,982 | 5,972 | 5,085 |
| PENSION | 10,248 | 10,410 | 9,565 |
| MEDICAL INSURANCE | 9,982 | 5,759 | 6,247 |
| WORKER'S COMPENSATION | 1,076 | 2,310 | 1,236 |
| TOTAL PERSONAL SERVICES | <u>94,549</u> | <u>102,751</u> | <u>88,611</u> |
| OPERATING EXPENSES | | | |
| PROFESSIONAL SERVICES | 31,290 | 159,119 | - |
| CONTRACTUAL SERVICES | 430,558 | 406,996 | 368,349 |
| REPAIRS AND MAINTENANCE | 186,336 | 71,907 | 57,589 |
| UTILITY SERVICES-ELECTRICITY | 23,505 | 29,742 | 28,612 |
| UTILITY SERVICES-WATER | 5,487 | 8,415 | 7,605 |
| OPERATING SUPPLIES | 283,594 | 214,088 | 158,815 |
| FUEL, OILS, LUBRICANTS | 63,056 | 34,740 | 44,191 |
| LIABILITY INSURANCE | 9,182 | 8,424 | 9,202 |
| TELECOMMUNICATIONS | 957 | 642 | 647 |
| EDUCATION AND TRAINING | 2,833 | 365 | - |
| UNIFORMS | 3,316 | - | 911 |
| RENTALS AND LEASES | 49,363 | 9,661 | 8,903 |
| TOTAL OPERATING EXPENSES : | <u>1,090,187</u> | <u>944,099</u> | <u>684,824</u> |
| | | | |
| MACHINERY AND EQUIPMENT | <u>653,648</u> | <u>-</u> | <u>-</u> |
| TOTAL CAPITAL OUTLAY : | <u>653,648</u> | <u>-</u> | <u>-</u> |
| | | | |
| PRINCIPAL PAYMENTS | 160,155 | 18,872 | 18,872 |
| PROCEEDS FROM DEBT -MAINTENANCE | (623,843) | - | - |
| TOTAL DEBT SERVICE | <u>(463,688)</u> | <u>18,872</u> | <u>18,872</u> |
| TOTAL MAINTENANCE | <u>\$ 1,374,696</u> | <u>\$ 1,065,722</u> | <u>\$ 792,307</u> |

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS ACTUAL- ADMINISTRATION EXPENSES
 FOR THE PRIOD ENDING:

| <u>ADMINISTRATION</u> | <u>9/30/2014</u> | <u>9/30/2013</u> | <u>9/30/2012</u> |
|-----------------------------------|------------------|------------------|------------------|
| OPERATING EXPENSES | | | |
| UTILITY SERVICES-ELECTRICITY | 10,102 | 9,305 | 9,794 |
| REPAIRS AND MAINTENANCE | - | 870 | - |
| RISK MANAGEMENT | <u>12,792</u> | <u>12,144</u> | <u>12,935</u> |
| TOTAL OPERATING EXPENSES : | <u>22,894</u> | <u>22,319</u> | <u>22,729</u> |
| TOTAL ADMINISTRATION | <u>\$ 22,894</u> | <u>\$ 22,319</u> | <u>\$ 22,729</u> |

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF & COUNTRY CLUB
 ACTUAL VERSUS BUDGET
 FOR THE PERIOD ENDING 12/31/14

| | <u>YTD Actual</u> | <u>YTD Budget</u> | <u>Variance Positive (Negative)</u> |
|--|-----------------------|-----------------------|---|
| TOTAL PRO-SHOP- REVENUES | <u>1,152,605</u> | <u>1,139,856</u> | <u>12,749</u> |
| TOTAL OPERATING EXPENDITURES | <u>1,803,710</u> | <u>1,703,501</u> | <u>(100,209)</u> |
| OPERATING PROFIT (LOSS) BEFORE CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS | <u>(651,105)</u> | <u>(563,645)</u> | <u>(87,460)</u> |
| <u>OTHER REVENUES, TRANSFERS, AND EXPENDITURES:</u> | | | |
| DEBT SERVICE PAYMENT-MAINTENANCE | 160,155 | 149,306 | (10,849) |
| PROCEEDS FROM DEBT -MAINTENANCE | (623,843) | (654,552) | (30,709) |
| MACHINERY & EQUIPMENT-MAINTENANCE | <u>653,648</u> | <u>654,552</u> | <u>904</u> |
| TOTAL CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS | <u>189,960</u> | <u>149,306</u> | <u>(40,654)</u> |
| OPERATING PROFIT (LOSS) BEFORE NON-OPERATING COSTS | <u>(841,065)</u> | <u>(712,951)</u> | <u>(128,114)</u> |
| <u>NON-OPERATING COSTS:</u> | | | |
| CITY ADMINISTRATIVE EXPENSES | <u>22,894</u> | <u>21,968</u> | <u>(926)</u> |
| TOTAL OTHER NON-OPERATING COSTS | <u>22,894</u> | <u>21,968</u> | <u>(926)</u> |
| OPERATING PROFIT (LOSS) | <u>\$ (863,959)</u> | <u>\$ (734,919)</u> | <u>\$ (129,040)</u> |

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS BUDGET-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING 12/31/14**

| | <u>YTD ACTUAL</u> | <u>YTD BUDGET</u> | <u>Variance Positive (Negative)</u> |
|---|-----------------------|-----------------------|---|
| REVENUES | | | |
| GREEN FEES | \$ 808,179 | \$ 814,000 | \$ (5,821) |
| MEMBERSHIPS | 65,380 | 45,000 | 20,380 |
| CART REVENUES | 51,640 | 106,556 | (54,916) |
| RANGE FEES | 135,504 | 125,000 | 10,504 |
| GOLF - OTHER REVENUES | 36,057 | 11,200 | 24,857 |
| MERCHANDISE SALES | 55,845 | 38,100 | 17,745 |
| TOTAL PRO SHOP REVENUES | <u>1,152,605</u> | <u>1,139,856</u> | <u>12,749</u> |
| PERSONNEL EXPENSES | | | |
| REGULAR SALARIES | 170,331 | 165,080 | (5,251) |
| PART TIME SALARIES | 122,855 | 77,313 | (45,542) |
| FICA TAXES | 22,424 | 17,044 | (5,380) |
| PENSION | 21,756 | 18,186 | (3,570) |
| MEDICAL INSURANCE | 24,871 | 20,656 | (4,215) |
| WORKER'S COMPENSATION | 3,773 | 6,308 | 2,535 |
| TOTAL PERSONNEL SERVICES | <u>366,010</u> | <u>304,587</u> | <u>(61,423)</u> |
| OPERATING EXPENSES | | | |
| CONTRACTUAL & PROFESSIONAL SERVICES | 8,462 | 8,039 | (423) |
| RENTALS AND LEASES | 57,150 | 52,719 | (4,431) |
| REPAIRS AND MAINTENANCE | 1,633 | 5,500 | 3,867 |
| FUEL, OILS, LUBRICANTS | 2,345 | 740 | (1,605) |
| PRINTING AND BINDING | 5,294 | 4,500 | (794) |
| PROMOTIONS & ADVERTISING | 34,695 | 37,500 | 2,805 |
| OTHER CHARGES - BANK & CREDIT CARD CHARGES | 23,639 | 38,100 | 14,461 |
| OPERATING SUPPLIES | 5,887 | 6,500 | 613 |
| UTILITY SERVICES-ELECTRICITY | 17,411 | 7,500 | (9,911) |
| UTILITY SERVICES-WATER | 2,087 | 534 | (1,553) |
| LIABILITY INSURANCE | 12,428 | 11,932 | (496) |
| TELECOMMUNICATIONS | 11,285 | 5,894 | (5,391) |
| MERCHANDISE & FOOD AND BEVERAGE | 60,945 | 30,000 | (30,945) |
| DRIVING RANGE | 9,952 | 10,000 | 48 |
| OFFICE SUPPLIES | 326 | 3,639 | 3,313 |
| DUES AND MEMBERSHIPS | 1,770 | 1,000 | (770) |
| TRAVEL | - | 500 | 500 |
| MAINTENANCE (Department Total) | 1,184,736 | 1,174,317 | (10,419) |
| TOTAL OPERATING EXPENDITURES | <u>1,440,045</u> | <u>1,398,914</u> | <u>(41,131)</u> |
| TOTAL PRO SHOP OPERATION EXPENDITURES | <u>1,806,055</u> | <u>1,703,501</u> | <u>(102,554)</u> |
| OPERATING PROFIT (LOSS) BEFORE OTHER COSTS | <u>(653,450)</u> | <u>(563,645)</u> | <u>(89,805)</u> |
| OTHER (REVENUES) COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP | | | |
| TRANSFERS TO DEBT SERVICE FUND | 160,155 | 149,306 | (10,849) |
| PROCEEDS FROM DEBT -MAINTENANCE | (623,843) | (654,552) | (30,709) |
| MACHINERY & EQUIPMENT-MAINTENANCE | 653,648 | 654,552 | 904 |
| TOTAL OTHER (REVENUES) COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP | <u>189,960</u> | <u>149,306</u> | <u>(40,654)</u> |
| NET PROFIT (LOSS) | <u>\$ (843,410)</u> | <u>\$ (712,951)</u> | <u>\$ (130,459)</u> |

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS BUDGET- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING 12/31/14**

| <u>MAINTENANCE</u> | <u>YTD ACTUAL</u> | <u>YTD BUDGET</u> | <u>Variance Positive (Negative)</u> |
|------------------------------------|------------------------------|------------------------------|--|
| PERSONAL SERVICES | | | |
| REGULAR SALARIES | \$ 68,261 | \$ 69,034 | \$ 773 |
| PAYROLL TAXES | 4,982 | 4,781 | (201) |
| PENSION | 10,248 | 8,885 | (1,363) |
| MEDICAL INSURANCE | 9,982 | 6,832 | (3,150) |
| WORKER'S COMPENSATION | 1,076 | 1,797 | 721 |
| TOTAL PERSONAL SERVICES | <u>94,549</u> | <u>91,329</u> | <u>(3,220)</u> |
| OPERATING EXPENSES | | | |
| PROFESSIONAL SERVICES | 31,290 | 34,618 | 3,328 |
| CONTRACTUAL SERVICES | 430,558 | 415,034 | (15,524) |
| REPAIRS AND MAINTENANCE | 186,336 | 166,857 | (19,479) |
| UTILITY SERVICES-ELECTRICITY | 23,505 | 28,530 | 5,025 |
| UTILITY SERVICES-WATER | 5,487 | 9,894 | 4,407 |
| OPERATING SUPPLIES | 283,594 | 303,905 | 20,311 |
| FUEL, OILS, LUBRICANTS | 63,056 | 59,426 | (3,630) |
| LIABILITY INSURANCE | 9,182 | 8,913 | (269) |
| TELECOMMUNICATIONS | 957 | 575 | (382) |
| DUES AND SUBSCRIPTIONS | 710 | 600 | (110) |
| EDUCATION AND TRAINING | 2,833 | 2,920 | 87 |
| UNIFORMS | 3,316 | 3,400 | 84 |
| RENTALS AND LEASES | 49,363 | 48,316 | (1,047) |
| TOTAL OPERATING EXPENSES : | <u>1,090,187</u> | <u>1,082,988</u> | <u>(7,199)</u> |
| MACHINERY AND EQUIPMENT | <u>653,648</u> | <u>654,552</u> | <u>904</u> |
| TOTAL CAPITAL OUTLAY : | <u>653,648</u> | <u>654,552</u> | <u>904</u> |
| TRANSFERS TO DEBT SERVICE FUND | <u>160,155</u> | <u>149,306</u> | <u>(10,849)</u> |
| TOTAL DEBT SERVICE | <u>160,155</u> | <u>149,306</u> | <u>(10,849)</u> |
| TOTAL MAINTENANCE | <u>\$ 1,998,539</u> | <u>\$ 1,978,175</u> | <u>\$ (20,364)</u> |

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS BUDGET- ADMINISTRATION EXPENSES
 FOR THE PERIOD ENDING 12/31/14

| <u>ADMINISTRATION</u> | YTD <u>ACTUAL</u> | YTD <u>BUDGET</u> | Variance Positive (Negative) |
|------------------------------|----------------------|----------------------|------------------------------------|
| OPERATING EXPENSES | | | |
| UTILITY SERVICES-ELECTRICITY | 10,102 | 9,174 | (928) |
| RISK MANAGEMENT | <u>12,792</u> | <u>12,794</u> | <u>2</u> |
| TOTAL OPERATING EXPENSES : | <u>22,894</u> | <u>21,968</u> | <u>(926)</u> |
| TOTAL ADMINISTRATION | <u>\$ 22,894</u> | <u>\$ 21,968</u> | <u>\$ (926)</u> |

CHART E

MIAMI SPRINGS GOLF & COUNTRY CLUB
ANALYSIS OF ROUNDS PLAYED
FOR THE TWELVE ENDING:

GREEN & CART FEES

| |
|------------|
| TYPE |
| RACK RATES |

| | 9/30/2014 | | | | | 9/30/2013 | | |
|---|---------------|---------------|-------------------|---------------|-----------------|---------------|-------------------|-----------------|
| | Number | % | Revenues | % | Avg Per Round | Number | Revenues | Avg Per Round |
| Weekend Non-Resident | 409 | 1.4% | 20,116 | 2.2% | 49.18 | 1,048 | 50,863 | 48.53 |
| Weekday Non-Resident | 519 | 1.8% | 22,494 | 2.4% | 43.34 | 652 | 24,316 | 37.29 |
| Weekend/Holiday Resident | 1,598 | 5.4% | 69,426 | 7.6% | 43.45 | 1,725 | 74,469 | 43.17 |
| Weekend MS?VG Resident | 1,368 | 4.6% | 55,265 | 6.0% | 40.40 | - | - | - |
| Weekday MS/VG Resident | 1,393 | 4.7% | 45,044 | 4.9% | 32.34 | - | - | - |
| Weekday Dade Resident | 1,411 | 4.8% | 56,344 | 6.1% | 39.93 | - | - | - |
| Weekend dade Resident | 1,432 | 4.8% | 73,598 | 8.0% | 51.40 | - | - | - |
| Weekday Resident | 2,441 | 8.2% | 78,315 | 8.5% | 32.08 | 397 | 9,274 | 23.36 |
| TOTALS FOR TOP RACK RATES | 10,571 | 35.7% | \$ 420,602 | 45.8% | \$ 39.79 | 3,822 | \$ 158,922 | \$ 41.58 |
| SEASONAL(A); DISCOUNT(B); PROMOTIONAL RATES(C) | | | | | | | | |
| resident Weekend > 11:00 (B) | - | 0.0% | - | 0.0% | - | 536 | 19,220 | 35.86 |
| Non resident Weekend > 11:00 (B) | - | 0.0% | - | 0.0% | - | 473 | 18,520 | 39.15 |
| Premier Card-weekend | 956 | 3.2% | 31,270 | 3.4% | 32.71 | - | - | - |
| Premier card-Weekday | 449 | 1.5% | 12,561 | 1.4% | 27.98 | - | - | - |
| Twilight-Weekday | 5,301 | 17.9% | 157,348 | 17.1% | 29.68 | 626 | 18,850 | 30.11 |
| Twilight-Weekend | 3,168 | 10.7% | 98,554 | 10.7% | 31.11 | 1,888 | 60,945 | 32.28 |
| Shootout (C) | 809 | 2.7% | 24,197 | 2.6% | 29.91 | 519 | 12,709 | 24.49 |
| Seniors Weekday | 14 | 0.0% | 327 | 0.0% | 23.36 | 8,514 | 221,952 | 26.07 |
| Super Twilight after 4 | 2 | 0.0% | 37 | 0.0% | 18.50 | 1,294 | 24,185 | 18.69 |
| Public Service Employees | 123 | 0.4% | 3,836 | 0.4% | 31.19 | - | - | - |
| Spectator | 9 | 0.0% | 201 | 0.0% | 22.33 | 68 | 1,268 | 18.65 |
| Prime Timers (C) | 10 | 0.0% | 215 | 0.0% | 21.50 | 607 | 13,031 | 21.47 |
| Teacher, Police, Fire | 29 | 0.1% | 867 | 0.1% | 29.90 | 125 | 3,205 | 25.64 |
| Men's Golf Assoc. (A) | - | 0.0% | - | 0.0% | - | 30 | 1,206 | 40.20 |
| GolfNow | 949 | 3.2% | 9,282 | 1.0% | 9.78 | 1,268 | 38,040 | 30.00 |
| Junior-Non Resident | - | - | - | - | - | 102 | 762 | 7.47 |
| Junior | 414 | 1.4% | 7,231 | 0.8% | 17.47 | 52 | 387 | 7.44 |
| Junior with Parent | - | 0.0% | - | 0.0% | - | 83 | 1,535 | 18.49 |
| Weekend All Day | - | 0.0% | - | 0.0% | - | 1,572 | 51,420 | 32.71 |
| Tee Time USA | - | 0.0% | - | 0.0% | - | 2 | 43 | 21.50 |
| Weekday resident cart Fee | 1 | 0.0% | 23 | 0.0% | 23.00 | - | - | - |
| PGA Member | 3 | 0.0% | 56 | 0.0% | 18.67 | 196 | 3,619 | 18.46 |
| Can-Am Golf (B) | 162 | 0.5% | 5,310 | 0.6% | 32.78 | 119 | 3,491 | 29.34 |
| Weekday Resident Walking | 3 | 0.0% | 60 | 0.0% | 20.00 | 997 | 4,656 | 4.67 |
| Tax Exempt Tournament | 655 | 2.2% | 25,141 | 2.7% | 38.38 | 676 | 18,062 | 26.72 |
| Non Resident Walker | 15 | 0.1% | 350 | 0.0% | 23.33 | 12 | 143 | 11.92 |
| MS?VG Walker | 113 | 0.4% | 2,395 | 0.3% | 21.19 | - | - | - |
| Public Guest/Dade resident | 86 | 0.3% | 2,364 | 0.3% | 27.49 | - | - | - |
| TOTALS FOR OTHER DISCOUNTED RACK RATES | 13,271 | 44.8% | \$ 381,625 | 41.5% | \$ 28.76 | 19,759 | \$ 517,249 | \$ 26.18 |
| TOTALS FOR ALL RACK RATES | 23,842 | 80.5% | \$ 802,227 | 87.3% | \$ 33.65 | 23,581 | \$ 676,171 | \$ 28.67 |
| Membership Activity: | | | | | | | | |
| Member 18 Hole cart | 2,182 | 7.4% | 50,968 | 5.5% | 23.36 | 4,663 | 87,151 | 18.69 |
| Weekday resident cart fee | - | - | 370 | - | - | 60 | 1,402 | 23.37 |
| 9-Hole Member Cart Rate | 31 | 0.1% | - | 0.0% | - | 260 | 3,100 | 11.92 |
| Trail Fee | - | 0.0% | - | 0.0% | - | 3 | 2,325 | 775.00 |
| Membership pro rated income | - | 0.0% | 65,380 | 7.1% | 0 | - | 42,845 | - |
| Member walk | 3,554 | 12.0% | 78 | 0.0% | 0 | 1,414 | - | 0 |
| TOTALS FOR ALL MEMBER ROUNDS | 5,767 | 19.5% | \$ 116,796 | 12.7% | \$ 20.25 | 6,400 | \$ 136,823 | \$ 21.38 |
| TOTALS FOR ALL PAID ROUNDS THRU 12/31/09 | 29,609 | 100.0% | \$ 919,023 | 100.0% | \$ 31.04 | 29,981 | \$ 812,994 | \$ 27.12 |
| Employee Rounds | 175 | - | - | - | - | - | 11 | - |
| Comp rounds | 118 | - | - | - | - | - | 14 | - |

Note:

Data from FORE System application with exception of Membership Pro Rated Income from HTE.