

CITY OF MIAMI SPRINGS



Finance Department
201 Westward Drive
Miami Springs, FL 33166-5289
Phone: (305) 805-5014
Fax: (305) 805-5037

To: The Honorable Mayor Xavier Garcia and Members of the City Council

VIA: Ron Gorland, City Manager

FR: William Alonso, CPA, CGFO, Finance Director

Date: April 27, 2015

Re: FY2014-2015 2nd Quarter Budget Status Report (Unaudited)

Attached, please find the above referenced report based on revenues received and appropriations expended through March 31, 2015. The purpose of this report is to apprise the City's governing body of the FY2014-2015 budgetary status and projected year-end revenues, expenditures, and fund balances

I. OVERVIEW

At the end of the second quarter of FY2015 the City is within budgeted revenues and expenditures. We are projecting a year end budgeted surplus and in our fund balance of approx. \$149,196 at the end of the fiscal year, the original budget had a surplus of \$167,572. The revenues and expenditures as of the end of the second quarter of FY2014-2015 are within budgeted amounts.

As you can see from page 18, the golf course reported a loss which is about \$111,251 lower than the second quarter of last year. This was mainly due to strong revenues for the quarter.

As in previous interim reports, this report is organized as follows:

- I. Overview/Financial Dashboard - Pages 1-3
- II. General Fund Revenues – Page 4
- III. General Fund Expenditures – Page 6
- IV. General Fund Subsidized Departments
 - a) Senior center - Page 7
- V. Enterprise Funds - Pages 8-9
- VI. Investments – Page 10
- VII. Analysis of Charges for Services

- VI. Investments – Page 10
- VII. Analysis of Charges for Services
 - a) Building & Zoning/Code Enforcement – Page 11
 - b) Recreation Department – Page 12
- VIII. Other Funds
 - a) Road and Transportation Fund – Page 13
 - b) Law Enforcement Trust Fund – Page 14
 - c) Capital Fund – Page 15
 - d) Debt Service Fund – Page 16
- IX Status of Designated Fund Balance Page 17
- X. Golf Course Financial Report – Pages 18,19 and A-1 thru C-1

The following chart is a projection of the City’s projected revenues, expenditures, and general fund balance as of the end of the 2nd Qtr FY2015:

Chart A – General Fund Balance Projection as of 2nd quarter FY2014-2015

Chart A- General Fund Budget Summary-FY 2014-2015

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Projected Year-End</u>	<u>Variance</u>
Sources:				
General Fund beginning balance	4,263,647	4,263,647	4,263,647	-
Current revenues	14,986,547	15,038,496	15,038,496	-
Transfers in	<u>530,000</u>	<u>530,000</u>	<u>530,000</u>	<u>-</u>
Total Sources	<u>19,780,194</u>	<u>19,832,143</u>	<u>19,832,143</u>	<u>-</u>
Uses:				
Operating expenditures	14,781,823	14,877,851	14,877,851	-
Transfers out	<u>567,153</u>	<u>567,153</u>	<u>541,449</u>	<u>(25,704)</u>
Total Uses	<u>15,348,976</u>	<u>15,445,004</u>	<u>15,419,300</u>	<u>(25,704)</u>
General Fund ending balance	<u>4,431,218</u>	<u>4,387,139</u>	<u>4,412,843</u>	<u>25,704</u>
Projected change in fund balance		<u>149,196</u>		

FINANCIAL DASHBOARD

FINANCIAL INDICATORS-GENERAL FUND

	<i>Budgeted</i>	<i>Actual</i>	<i>% of budget</i>
General Fund Revenues as of 3/31/15	\$15,568,496	\$9,805,813	63% (1)
General Fund Revenues as of 3/31/14	\$15,581,847	\$10,161,742	65% (1)

General Fund Expenditures as of 3/31/15	\$15,445,004	\$7,173,138	46% (2)
General Fund Expenditures as of 3/31/14	\$15,721,841	\$7,498,343	48% (2)

	<i>As of 9/30/14</i>	<i>Projected 9/30/15</i>	<i>\$ Increase/Decrease</i>
General Fund Reserve	\$4,263,647	\$4,412,843	\$149,196

INVESTMENT INDICATOR

	<i>As of 3/31/14</i>	<i>As of 3/31/15</i>	<i>\$ Increase/(Decrease)</i>
Investments	\$ 7,313,012	\$7,517,148	\$204,136

FINANCIAL INDICATORS-OTHER

	<i>Revenues as of 3/31/15</i>	<i>Expenditures as of 3/31/15</i>	<i>Deficit at 3/31/15</i>	<i>Deficit at 3/31/14</i>
Golf Course fund operating deficit requiring General Fund subsidy	\$721,465	\$923,448	\$(201,983)	\$(313,234)

	<i>Revenues as of 3/31/15</i>	<i>Expenditures as of 3/31/15</i>	<i>Deficit at 3/31/15</i>	<i>Deficit at 3/31/14</i>
Building Dept.	\$ 288,134	\$ 393,617	\$ (105,483)	\$(44,591)

	<i>As of 9/30/14</i>	<i>As of 3/31/15</i>	<i>\$ Increase/(Decrease)</i>
Long-Term Debt	\$6,028,141	\$11,173,045	\$5,144,904

	<i>At 3/31/15</i>	<i>At 3/31/14</i>
% of Recreation Expenditures Collected in Fees	9.9%	13.4%

Notes:

(1) The budgeted revenues does not include the \$44,390 that was appropriated from fund balance. Additionally, you can see that for the current year our revenues are being received at a 63% rate compared to 65% for the same period last year.

(2) Actual expenditures are running slightly lower than last year 46% vs. 48% when compared to budgeted expenditures. This is due to certain capital expenditures having been purchased during the six months of last year.

II) REVENUES

Chart B-Schedule of General Fund Budgeted and Actual Revenues
For the Period Ending March 31, 2015
(50% OF YEAR COMPLETED)

Department	2013-14	FISCAL YEAR 2014-2015					Note
	FULL YEAR ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL AS of 3/31/15	% OF BUDGET	PRIOR YEAR AS of 3/31/14	
Ad Valorem Taxes - Current	\$ 6,653,974	\$ 6,897,607	\$ 6,897,607	\$ 6,092,370	88%	\$ 5,839,797	1
Ad Valorem Taxes - Delinquent	15,227	80,000	80,000	8,399	10%	1,124	1
Utility and Franchise Taxes	2,748,761	2,556,000	2,556,000	1,034,827	40%	1,056,576	
Occupational Licenses - City	72,758	75,000	75,000	59,805	80%	51,134	
Occupational Licenses - County	21,827	15,000	15,000	10,986	73%	12,804	
Building Permits	414,313	450,000	450,000	96,815	22%	154,415	
Electrical Permits	90,186	75,000	75,000	27,560	37%	20,649	
Plumbing Permits	47,490	50,000	50,000	9,272	19%	12,016	
Roofing Permits	68,744	55,000	55,000	36,433	66%	33,551	
Mechanical Permits	54,504	17,000	17,000	10,501	62%	14,501	
Certification of Completions	3,850	2,000	2,000	1,065	53%	1,440	
Structural Permits	26,260	20,000	20,000	12,046	60%	10,596	
POD Permit Fees	1,350	700	700	1,000	143%	375	
Other Permits	199,419	135,000	135,000	83,692	62%	59,502	
Misc Plan Reviews	-	5,000	5,000	-	0%	-	
Zoning Review Fees	30,053	30,000	30,000	19,000	63%	-	
General Planning & Zoning Fees	12,460	12,000	12,000	2,870	24%	17,753	
Local Option Gas Tax	367,298	376,729	376,729	191,477	51%	188,095	
Revenue sharing	426,621	435,970	435,970	207,761	48%	199,030	
Alcoholic Beverage License	12,237	15,000	15,000	1,444	10%	1,753	
1/2-cent Sales Tax	1,003,119	1,049,058	1,049,058	440,337	42%	416,598	
Gas Tax Rebate	8,775	11,000	11,000	2,238	20%	4,174	
School Crossing Guards	15,225	20,000	20,000	7,670	38%	6,679	
After School Programs	38,126	32,000	32,000	24,584	77%	21,527	
SWIM MEETS/TEAM RENTAL	11,215	5,000	5,000	4,373	87%	5,607	
Swimming Pool Admissions	68,538	7,200	7,200	2,700	38%	8,261	
Annual Daddy/Daughter Dance	4,453	4,775	4,775	4,843	101%	4,453	
Pelican theatre	8,985	10,000	10,000	6,620	66%	8,405	
Vending Machines	1,460	3,000	3,000	1,404	47%	962	
Fireworks-VG	3,000	3,000	3,000	-	0%	-	
Summer Camp	129,745	170,000	170,000	-	0%	53	
Summer Camp Activity Fee	22,545	18,000	18,000	695	4%	-	
Senior Center Rental	-	1,250	1,250	-	0%	-	
Annex Rental	-	1,000	1,000	-	0%	-	
Fitness Room Membership	38,122	20,000	20,000	14,467	72%	17,984	
Gym Admission Fees	-	3,000	3,000	-	0%	-	
Yoga Classes	7,115	8,550	8,550	3,691	43%	2,921	
Get Fit Summer Camp	5,750	16,000	16,000	-	0%	-	
Basketball Fees	29,490	42,175	42,175	19,580	46%	19,702	
Other activities	5,696	7,730	7,730	2,435	32%	7,964	
Pool Rental	7,180	2,000	2,000	2,160	108%	1,900	
Pool Memberships	8,015	1,000	1,000	953	95%	3,032	
Jazzercise	3,925	4,800	4,800	1,963	41%	1,963	
Green Fees	810,193	978,623	978,623	529,558	54%	474,301	
Golf Memberships	65,380	64,936	64,936	25,847	40%	20,861	
Cart Rentals	51,640	68,630	68,630	29,944	44%	27,743	
Range Fees	135,504	164,857	164,857	67,407	41%	71,035	
Golf Merchandise Sales	55,845	55,999	55,999	29,973	54%	32,126	
Gift Certificate Redeemed	481	-	-	332	100%	546	
Rain Check Redeemed	(1,227)	-	-	-	0%	(1,223)	
Golf Pro Commissions	(1,268)	-	-	-	0%	(1,268)	
Golf Course Rentals	7,832	9,694	9,694	15,566	161%	2,622	
Food and Beverage	28,225	57,942	57,942	22,931	40%	6,324	
GHIN Disabled Fees	-	1,200	1,200	-	0%	-	
Copies & Other Charges	2,481	3,000	3,000	1,086	36%	1,071	
Tree Replacement	3,360	-	-	1,105	100%	2,495	
Lien Search	17,050	15,000	15,000	7,975	53%	7,480	
Re-occupancy inspection fee	26,000	19,000	19,000	9,750	51%	10,750	
Clerk of the Court - Fines	133,357	138,482	138,482	32,426	23%	55,675	
Code Enforcement tickets	23,800	15,000	15,000	70,835	472%	13,800	
Disabled Parking tickets	-	9,200	9,200	8,788	96%	-	
Administrative Fee-Red Light hearings	9,721	19,540	19,540	7,766	40%	3,395	
Interest-CD's	10,102	7,000	7,000	2,576	37%	943	
Interest - Tax Collections	1,940	2,000	2,000	537	27%	945	
Rent - Metro Fire	12,724	15,000	15,000	5,708	38%	5,939	
Rent - Dade Co. Library	8,253	8,300	8,300	4,127	50%	4,127	
Rent - Bus Benches	4,369	4,300	4,300	2,244	52%	2,142	
Recreational Activities	17,836	12,000	12,000	11,500	96%	9,991	
Sprint Tower	92,108	90,000	90,000	92,727	103%	85,028	
Nextel	-	6,800	6,800	-	0%	-	
Metro PCS	8,881	8,500	8,500	-	0%	-	
Surplus sale of equipment	40,280	40,000	40,000	500	1%	29,755	

Chart B-Schedule of General Fund Budgeted and Actual Revenues
For the Period Ending March 31, 2015
(50% OF YEAR COMPLETED)

Department	2013-14	FISCAL YEAR 2014-2015					Note
	FULL YEAR ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL AS of 3/31/15	% OF BUDGET	PRIOR YEAR AS of 3/31/14	
Other Miscellaneous	28,055	67,500	67,500	17,496	26%	59,802	
Insurance Reimbursement	53,604			42,616	100%	-	
Code Enforcement Liens	5,925	500	500	1,672	334%	-	
Returned check charges	353			120	100%	260	
Byrne Grant	2,684	15,000	15,000	2,793	19%		
Other Grants	15,936	-	-		0%	15,936	
Red Light Fines	254,830	300,000	300,000	46,872	16%	123,002	2
Proceeds from Lease	623,843	45,000	96,949		0%	623,843	
ITF - Sanitation Admin Fee	470,000	470,000	470,000	235,000	50%	235,000	
ITF- Stormwater Admin Fee	60,000	60,000	60,000	30,000	50%	30,000	
Appropriated fund balance			44,380		0%	-	
TOTALS >>>	\$ 15,767,908	\$ 15,516,547	\$ 15,612,876	\$ 9,805,813	63%	\$ 10,161,742	

II. REVENUES

Notes to Revenue Schedule:

- (1) Approximately 75-90% of the annual property tax assessment is collected during the months of October thru January of each fiscal year, the City invests all excess amounts until the funds are required to pay normal operating expenditures of the City.
- (2) Red light revenues are coming in lower than budgeted due to one of the cameras being offline until February 2015 due to construction in that area.

III) EXPENDITURES

Chart C-Schedule of General Fund Budgeted and Projected Expenditures
For the Period Ending March 31, 2015
(25% OF YEAR COMPLETED)

Department	FY2013-14 ACTUAL	FISCAL YEAR 2014-2015				NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 3/31/2015	% OF ACTUAL VS. BUDGET	
General Government:						
Mayor & City Council	118,424	150,945	150,945	38,511	26%	
Office of the City Manager	354,558	354,243	354,311	172,406	49%	
Office of the City Clerk	226,228	309,940	310,013	129,493	42%	
Office of the City Attorney	159,454	171,000	171,000	67,912	40%	
Human Resource Department	211,616	209,474	209,474	100,069	48%	
Finance-Administration	534,169	482,561	462,560	259,125	56%	
Finance-Professional Services	260,631	272,364	277,693	125,844	45%	
IT Department	307,498	335,516	335,516	138,824	41%	
Planning Department	80,764	101,698	101,698	33,147	33%	
Non-Departmental	28,903	-	-	-	0%	
Total General Government	2,282,245	2,387,741	2,373,210	1,065,331	45%	1
Public Safety:						
Police Department	5,760,810	6,007,721	6,046,787	2,900,584	48%	
Building, Zoning & Code Enforcement	609,625	644,782	650,717	318,399	49%	
Total Public Safety	6,370,435	6,652,503	6,697,504	3,218,983	48%	1
Public Works:						
Public Works - Administration	354,580	371,346	371,476	166,264	45%	
Public Works - Streets	351,735	390,685	398,185	177,161	44%	
Public Works - Properties	586,011	575,501	579,227	275,182	48%	
Public Works - Building Maintenance	267,037	256,034	239,428	71,572	30%	
Public Works - Fleet Maintenance	32,504	42,320	82,055	20,214	25%	
Total Public Works	1,591,867	1,635,886	1,670,371	710,393	43%	1
Parks and Recreation:						
Recreation	1,463,003	2,036,470	2,037,163	855,973	42%	
Aquatics	268,229	107,541	111,866	95,711	86%	
Tennis	18,744	19,851	20,851	2,567	12%	
Park Maintenance	97,495	204,925	227,300	74,427	33%	
Golf Administration	22,894	20,062	20,062	8,708	43%	
Golf Pro Shop	621,319	545,865	545,865	312,845	57%	
Golf Maintenance	1,998,540	1,170,979	1,173,659	601,899	51%	
Total Parks and Recreation	4,490,224	4,105,693	4,136,766	1,952,130	47%	
TOTAL GENERAL FUND EXPS.	14,734,771	14,781,823	14,877,851	6,946,837	47%	1
Transfers to other funds						
Debt Service fund	351,205	431,449	431,449	215,724	50%	
Senior Center Fund	110,622	135,704	135,704	10,577	8%	
Total Transfers Out:	461,827	567,153	567,153	226,301	40%	1
Increase (decrease) in fund balance	571,310	167,571	167,871	-		
TOTAL GENERAL FUND USES	15,767,908	15,516,547	15,612,875	7,173,138	46%	

III. EXPENDITURES

Notes to Expenditure Schedule:

- (1) All departments are within budget as of the end of the fiscal year. There are variances within some departments greater/less than 50%, however these fluctuations are based on seasonality and not on definite trends that will cause the department to be over budget later in the year. Any variances greater than 60% (if any) will be addressed by us herein.

**CHART H-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-SANITATION
(50% OF YEAR COMPLETED)**

	FY2013-14 ACTUAL	FISCAL YEAR 2014-15			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 3/31/2015		
Operating revenues:						
Sanitation revenues	\$ 2,238,603	\$ 2,346,945	\$ 2,346,945	\$ 1,860,542	79%	1
Total operating revenues	<u>2,238,603</u>	<u>2,346,945</u>	<u>2,346,945</u>	<u>1,860,542</u>	79%	
Operating expenses:						
Administrative costs	1,336,178	1,325,819	1,325,819	641,262	48%	
Operations and maintenance	323,826	384,522	384,522	188,802	49%	
Disposal costs	666,522	740,256	740,256	296,161	40%	
Depreciation and amortization	89,122	85,000	85,000	46,317	54%	
Total operating expenses	<u>2,415,648</u>	<u>2,535,597</u>	<u>2,535,597</u>	<u>1,172,542</u>	46%	
Operating income (loss)	<u>(177,045)</u>	<u>(188,652)</u>	<u>(188,652)</u>	<u>688,000</u>	-365%	
Nonoperating revenues (expenses):						
Interest income	988	-	-	319		
Interest expense and fees	(7,581)	(5,436)	(5,436)	(2,963)	55%	
Total nonoperating revenues (expenses)	<u>(6,593)</u>	<u>(5,436)</u>	<u>(5,436)</u>	<u>(2,644)</u>	49%	
Income (Loss) before transfers	<u>(183,638)</u>	<u>(194,088)</u>	<u>(194,088)</u>	<u>685,356</u>	-353%	
Change in net assets	<u>(183,638)</u>	<u>(194,088)</u>	<u>(194,088)</u>	<u>685,356</u>	-353%	1
Total net assets, October 1	<u>796,451</u>	<u>612,811</u>	<u>612,811</u>	<u>612,811</u>		
Total net assets, September 30	<u>\$ 612,813</u>	<u>\$ 418,723</u>	<u>\$ 418,723</u>	<u>\$ 1,298,167</u>		

Note:

Collection of 70% of revenues is a result of the trash bills now being a part of the property tax bill which is mostly collected between October and March of each fiscal year.

IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART D-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-SENIOR CENTER
 (50% OF YEAR COMPLETED)

	FY2013-14 ACTUAL	FISCAL YEAR 2014-15			% OF ACTUAL VS. BUDGET
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 3/31/2015	
Revenues:					
USDA C-1	\$ 9,999	\$ 9,815	\$ 9,815	\$ 5,096	52%
USDA C-2	19,952	18,000	18,000	9,386	52%
Local Grants C-1	97,295	96,759	96,759	46,658	48%
Local Grants C-2	52,168	51,491	51,491	28,032	54%
Local Grants III-B	23,858	20,936	20,936	10,462	50%
LSP Grant	-	-	40,600	24,637	100%
Sales to Va Gardens	15,300	18,375	18,375	7,368	40%
Donations	4,105	-	-	1,184	100%
Total revenues	222,677	215,376	255,976	132,823	52%
Expenditures:					
Administrative Costs	147,980	147,036	146,936	75,301	51%
Catering and operating supplies	140,264	148,888	201,966	52,287	26%
Operating Costs	45,055	53,388	53,563	12,682	24%
Capital Outlay	-	1,768	4,898	3,130	64%
Total expenditures	333,299	351,080	407,363	143,400	35%
Excess (deficiency) of revenues over expenditures	(110,622)	(135,704)	(151,387)	(10,577)	7%
Other financing sources					
Transfers in	110,622	135,704	151,387	10,577	7%
Total other financing sources	110,622	135,704	151,387	10,577	7%
Net change in fund balance	-	-	-	-	0%
Beginning fund balance	-	-	-	-	
Ending fund balance	\$ -	\$ -	\$ -	\$ -	

**CHART I-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-STORMWATER
FOR THE PERIOD ENDING MARCH 31, 2015
(25% OF YEAR COMPLETED)**

	FY2013-14 <u>ACTUAL</u>	FISCAL YEAR 2014-15			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2015</u>		
Operating revenues:						
Residential Class I	\$ 228,669	\$ 275,000	\$ 275,000	\$ 85,110	31%	
Total operating revenues	<u>228,669</u>	<u>275,000</u>	<u>275,000</u>	<u>85,110</u>	31%	
Operating expenses:						
Administrative costs	211,305	209,855	209,855	100,994	48%	
Operations and maintenance	126,815	121,927	121,927	55,363	45%	
Depreciation and amortization	178,196	178,000	178,000	89,098	50%	
Total operating expenses	<u>516,316</u>	<u>509,782</u>	<u>509,782</u>	<u>245,455</u>	48%	
Operating income (loss)	<u>(287,647)</u>	<u>(234,782)</u>	<u>(234,782)</u>	<u>(160,345)</u>	68%	
Nonoperating revenues (expenses):						
Interest & other income	95	500	500	(26)	-5%	
Interest expense and fees	<u>(609)</u>	<u>(900)</u>	<u>(900)</u>	<u>(326)</u>	36%	
Total nonoperating revenues (exp)	<u>(514)</u>	<u>(400)</u>	<u>(400)</u>	<u>(352)</u>	88%	
Income (Loss) before transfers	(288,161)	(235,182)	(235,182)	(160,697)	68%	
Change in net assets	<u>(288,161)</u>	<u>(235,182)</u>	<u>(235,182)</u>	<u>(160,697)</u>	68%	
Total net assets, October 1	<u>2,773,404</u>	<u>2,485,243</u>	<u>2,485,243</u>	<u>2,485,243</u>		
Total net assets, September 30	<u>\$ 2,485,243</u>	<u>\$ 2,250,061</u>	<u>\$ 2,250,061</u>	<u>\$ 2,324,546</u>		

Notes:

**CITY OF MIAMI SPRINGS
INVESTMENT SCHEDULE
Mar-15**

<u>Institution</u>	<u>Acct#</u>	<u>Principal Amount</u>
Sabadell United Bank		\$ 2,500,401.00
<i>Subtotal Sabadell United Bank</i>		<i>\$ 2,500,401.00</i>
BB&T Money Market		\$ 4,331,913.00
<i>Subtotal BB&T</i>		<i>\$ 4,331,913.00</i>
Total all investments		<u>\$ 6,832,314.00</u>

CASH ON HAND-OPERATING ACCOUNTS:

<i>BB&T Cash on hand-Operating Acct</i>	684,834.00
Total Cash on hand as of 12/31/14	<u>\$684,834.00</u>
<i>Total Investments and cash on hand</i>	<u>\$ 7,517,148.00</u>

RESTRICTED CASH:

BB&T LETF OPERATING ACCOUNT	\$ 93,675.00
BB&T CD-LETF	\$ 550,000.00
(Law Enforcement Trust-restricted)	<u>\$ 643,675.00</u>
Suntrust Bank-Pool Construction	\$ 5,108,535.69
<i>Suntrust Bank-restricted Pool</i>	<u>\$ 5,108,535.69</u>

VII) ANALYSIS OF CHARGES FOR SERVICES

Chart J-Schedule of Building & Zoning/Code Enforcement
 Comparative for the periods ending March 31, 2015 and 2014
 (50% OF YEAR COMPLETED)

Charges for Services:	YTD 3/31/15		YTD 3/31/14		
	<u>Building</u>	<u>Code Enforcement</u>	<u>Building</u>	<u>Code Enforcement</u>	
Occupational Licenses - City		\$ 59,805		\$ 51,134	
Occupational Licenses - County		10,986		12,804	
Building Permits	96,815		154,415		
Electrical Permits	27,560		20,649		
Plumbing Permits	9,272		12,016		
Roofing Permits	36,433		33,551		
Mechanical Permits	10,501		14,501		
Zoning Permits			17,753		
Certification of Completions	1,065		1,440		
Structural Permits	12,046		10,596		
Other Permits	84,692		59,877		
Reoccupancy Inspection	9,750		10,750		
Code Enforcement tickets		70,835		13,800	
Total Fees Collected	288,134	141,626	335,548	77,738	
Expenditures:					
Personnel	183,470	44,776	171,694	26,901	
Inspector Costs	67,948		61,505		
Operating costs	16,654	5,551	14,221	4,741	25% of total expenses
Capital outlay					
Indirect costs from allocation	125,545		132,719		
Total expenditures	393,617	50,327	380,139	31,642	
Excess charges for services over expenditures	(105,483)	91,299	(44,591)	46,096	

The purpose of this report is to show if the charges being collected by the building & zoning /code enforcement departments are more than sufficient to cover the operating expenditures of these departments.

**Chart K-Schedule of Recreation Department Operations
Period Ending March 31, 2015
(50% OF YEAR COMPLETED)**

	Administrative	Pool	Tennis	Maintenance	YTD as of 3/31/2015	YTD as of 3/31/2014
Charges for Services:						
Summer Camp	\$ 695				\$ 695	\$ 93
After School Care	24,584				24,584	21,487
Water Polo/Aquatics Teams		4,373			4,373	5,607
Swimming Pool Admissions		2,700			2,700	-
Pool rental		2,160			2,160	1,900
Swim lessons					-	8,261
Annual Daddy/Daughter Dance	4,843				4,843	4,453
Vending Machines	1,404				1,404	962
Fitness room membership	14,467				14,467	17,984
Pool memberships		953			953	3,032
Annual Turkey trot	1,680				1,680	1,970
Football					-	-
Pelican Playhouse	6,620				6,620	8,405
Rental-recreational Facilities	11,500				11,500	9,991
Basketball Program	19,580				19,580	19,702
Jazzercise Classes	1,963				1,963	1,963
Halloween					-	422
Background Check Fees	565				565	4,395
Xmas at the gazebo	3,691				3,691	807
Yoga classes	190				190	2,921
Little Smart Arts						370
Total Fees Collected	91,782	10,186	-	-	101,968	114,725
Expenditures:						
Personnel	292,625	49,548		28,624	370,797	366,498
Operating costs	244,088	44,313	2,567	45,803	336,771	349,773
Debt Service	316,200				316,200	93,701
Capital outlay	3,060	1,850			4,910	47,000
Total expenditures	855,973	95,711	2,567	74,427	1,028,678	856,972
Excess exp. over charges for services	\$ (764,191)	\$ (85,525)	\$ (2,567)	\$ (74,427)	\$ (926,710)	\$ (742,247)

Percentage of expenditures collected in fees 9.9% 13.4%

NOTES TO STATEMENTS:

% collected in fees is lower than prior year due to the cost of the pool shoring project during current fiscal year.

VIII) OTHER FUNDS

CHART L-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-ROAD & TRANSPORTATION
 (50% OF YEAR COMPLETED)

	FY2013-14 ACTUAL	FISCAL YEAR 2014-15			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 3/31/2015		
Revenues:						
Peoples Transportation Tax	526,776	503,889	503,889	86,520	17%	
Charges for services	19,451	17,136	17,136	8,568	100%	
Misc Revenues-Interest	-	-	-	35	100%	
Total revenues	<u>546,227</u>	<u>521,025</u>	<u>521,025</u>	<u>95,123</u>	18%	
Expenditures:						
Administrative	84,323	78,075	78,075	36,509	47%	
Contractual/Professional Services	144,861	168,030	168,030	58,898	35%	
Repairs and maintenance	567,649	331,168	331,168	107,146	32%	
Operating Supplies/Road Materials	1,585	1,000	1,000	122	12%	
Capital Outlay-Machinery	32,586	-	-	-	0%	
Total expenditures	<u>831,004</u>	<u>578,273</u>	<u>578,273</u>	<u>202,675</u>	35%	
Excess (deficiency) of revenues over expenditures	<u>(284,777)</u>	<u>(57,248)</u>	<u>(57,248)</u>	<u>(107,552)</u>	188%	
Net change in fund balance	(284,777)	(57,248)	(57,248)	(107,552)		
Beginning fund balance	<u>422,685</u>	<u>137,908</u>	<u>137,908</u>	<u>137,908</u>		
Ending fund balance	<u>\$ 137,908</u>	<u>\$ 80,660</u>	<u>\$ 80,660</u>	<u>\$ 30,356</u>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND
(50% OF YEAR COMPLETED)**

	FY2013-14 <u>ACTUAL</u>	FISCAL YEAR 2014-15			NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2015</u>	
Revenues:					
Fines and Forfeitures	97,503	-	-	1,555	100%
Interest Income	<u>1,698</u>	<u>3,000</u>	<u>3,000</u>	-	0%
Total revenues	<u>99,201</u>	<u>3,000</u>	<u>3,000</u>	<u>1,555</u>	52%
Expenditures:					
Administration Expenses	78,378	111,262	111,262	27,248	24%
Police education	610	30,000	30,000	595	2%
Capital Outlay-Vehicles	<u>97,774</u>	<u>1,500</u>	<u>1,500</u>	<u>14,282</u>	0%
Total expenditures	<u>176,762</u>	<u>142,762</u>	<u>142,762</u>	<u>42,125</u>	30%
Excess (deficiency) of revenues over expenditures	<u>(77,561)</u>	<u>(139,762)</u>	<u>(139,762)</u>	<u>(40,570)</u>	29%
Net change in fund balance	(77,561)	(139,762)	(139,762)	(40,570)	
Beginning fund balance	<u>760,557</u>	<u>682,996</u>	<u>682,996</u>	<u>682,996</u>	
Ending fund balance	\$ 682,996	\$ 543,234	\$ 543,234	\$ 642,426	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-CAPITAL FUND
(50% OF YEAR COMPLETED)**

	FY2013-14 <u>ACTUAL</u>	FISCAL YEAR 2014-15			NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2015</u>	
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	0%
Interest and Other Income	<u>153</u>	<u>-</u>	<u>-</u>	<u>76</u>	0%
Total revenues	<u>153</u>	<u>-</u>	<u>-</u>	<u>76</u>	100%
Expenditures:					
General government	3,871	-	-	30,701	0%
Capital Outlay	<u>1,137,859</u>	<u>-</u>	<u>6,038,360</u>	<u>644,419</u>	11%
Total expenditures	<u>1,141,730</u>	<u>-</u>	<u>6,038,360</u>	<u>675,120</u>	11%
Excess (deficiency) of revenues over expenditures	<u>(1,141,577)</u>	<u>-</u>	<u>(6,038,360)</u>	<u>(675,044)</u>	11%
Other financing sources					
Issuance of Debt	1,630,737	-	5,543,062	5,586,998	101%
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Total other financing sources	<u>1,630,737</u>	<u>-</u>	<u>5,543,062</u>	<u>5,586,998</u>	101%
Net change in fund balance	<u>489,160</u>	<u>-</u>	<u>(495,298)</u>	<u>4,911,954</u>	-992%
Beginning fund balance	<u>6,138</u>	<u>495,298</u>	<u>495,298</u>	<u>495,298</u>	
Ending fund balance	<u>495,298</u>	<u>495,298</u>	<u>-</u>	<u>\$ 5,407,252</u>	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-DEBT SERVICE FUND
(50% OF YEAR COMPLETED)**

	FY2013-14 <u>ACTUAL</u>	FISCAL YEAR 2014-15			NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2015</u>	
Expenditures:					
Principal Payments	574,490	895,546	895,546	2,083,175	233%
Interest Payments	124,282	298,899	298,899	60,980	20%
Administrative	-	-	-	-	0%
Total expenditures	<u>698,772</u>	<u>1,194,445</u>	<u>1,194,445</u>	<u>2,144,155</u>	180%
Excess (deficiency) of revenues over expenditures	<u>(698,772)</u>	<u>(1,194,445)</u>	<u>(1,194,445)</u>	<u>(2,144,155)</u>	180%
Other financing sources					
Proceeds from refunding	-	-	-	2,013,175	
Transfers in	<u>698,761</u>	<u>1,194,445</u>	<u>1,194,445</u>	<u>597,222</u>	50%
Total other financing sources	<u>698,761</u>	<u>1,194,445</u>	<u>1,194,445</u>	<u>2,610,397</u>	219%
Net change in fund balance	<u>(11)</u>	<u>-</u>	<u>-</u>	<u>466,242</u>	100%
Beginning fund balance	<u>675</u>				
Ending fund balance	<u>664</u>	<u>-</u>	<u>-</u>	<u>\$ 466,242</u>	100%

CITY OF MIAMI SPRINGS
 PROPOSED GENERAL FUND BALANCE DESIGNATIONS
 PROJECTED FISCAL YEAR 2014-2015

DESIGNATION	Actual Balance 9/30/2014	FY2014-15 Additions	Reductions	Projected Balance 9/30/2015
1) Additional Contingency-Hurricane Costs (over and above the 25% reserve requirement)	215,025	284975	0	500,000
2) City Hall Roof (we have \$90,000 budgeted in FY14-15 the estimates are coming in at \$117K so we are short \$27K)	-	27,000		27,000
3) Council Studio for televising meetings		10,000		10,000
4) Police Staffing Changes	-	12,100		12,100
5) Purchase new laptops for police		10,000	-8000	2,000
6) A/C Repair and maintenance agreement city hall		10,400	-10400	-
7) Tennis Courts re-surfaced	-	25,000	-	25,000
8) Racquetball court maintenance		10,000		10,000
9) Purchase of 2 pre-fab restrooms for the golf course-pending approval to hook up to existing septic tanks.		35,000		35,000
10) Tot Lot Playground		91,646		91,646
12) Senior Programs		9,000		9,000
13) Officer 1%		23,500	-10866	12,634
	-	-	-	-
		\$ 548,621	\$ -	\$ 734,380
Total proposed designations	\$ 215,025			\$ 734,380
Total Available Fund Balance	4,263,646		29,266	4,234,380
Unrestricted, Undesignated fund Balance	4,048,621			3,500,000
25% of FY14-15 Operating expenditures.....				\$ 3,500,000
Excess(deficit) funds available for designation				\$ (0)


CITY OF MIAMI SPRINGS



Finance Department
201 Westward Drive
Miami Springs, FL 33166-5289
Phone: (305) 805-5014
Fax: (305) 805-5037

TO: The Honorable Mayor Xavier Garcia and Members of the City Council

VIA: Ron Gorland, City Manager

FR: William Alonso, CPA, CGFO, Finance Director 

DATE: April 27, 2015

SUBJECT: Golf Course (UNAUDITED) Financials for the six month period ending March 31, 2015.

Attached hereto are the unaudited financial reports for the Golf Course Fund for the six month period ending March 31, 2015. As in the past, the report is divided into three sections as follows: 1) Section A is a comparative profit and loss statement for the six month period ending March 31st for fiscal years 2015, 2014, and 2013. 2) Section B is a fiscal year-to-date actual to budget comparison for FY2015. 3) Section C is the FY 2015 year-to-date rounds report.

Key Financial Indicators

The following are key year-to-date indicators from pages A-1, A-2, and C-1 of the attached report.

	<u>Ending</u> <u>3/31/2015</u>	<u>Ending</u> <u>3/31/2014</u>	<u>% Change</u> <u>From 3/31/14</u>	<u>Ending</u> <u>3/31/2013</u>	<u>% Change</u> <u>From 3/31/13</u>
<u>Golf Operations:</u>					
Total Revenues	721,465	638,208	13.0%	588,901	22.5%
Operating Profit (Loss)	(193,275)	(301,477)	-35.9%	(110,431)	75.0%
Profit(Loss)including non-golf costs	(201,983)	(313,234)	-35.5%	(121,777)	65.9%
Pro Shop Costs	310,069	290,126	6.9%	278,229	11.4%
Maintenance Costs	601,900	649,559	-7.3%	421,100	42.9%
Total Rounds Played	14,712	16,360	-10.1%	18,511	-20.5%
Total Greens Revenues	588,311	526,137	11.8%	511,296	15.1%
Average per Round	39.99	32.16	24.3%	27.62	44.8%
Memberships Sold	56,929	56,853	0.1%	36,977	54.0%
Driving Range revenues	67,407	71,035	-5.1%	55,844	20.7%

Key Financial Indicators (continued)

As you can see from this matrix, the golf revenues increased by 13% from the prior year and 22.5% from FY2013, rounds are down 10.1%, and driving range revenues are down 5.1%. Memberships sold are running at the same pace as last year.

On the cost side, YTD maintenance costs are down 7.3% from last year. Pro shop costs are up 6.9% from last year. The operating loss is \$193,275 compared to a loss of \$301,477 last year.

The total bottom line YTD loss is \$201,983 compared to a loss of \$313,234 last year and a loss of \$121,777 for the same period of FY2013.

Page A-1 is a comparative profit and loss for the six months ended 3/31/15, 3/31/14, and 3/31/13.

Page A-2 is a comparative profit and loss for six months ended 3/31/15, 3/31/14, and 3/31/13 for the pro shop operation only. The total YTD loss for the current year is \$193,275 compared to losses of \$301,477 as of 3/31/14 and \$110,431 as of 3/31/13.

Page B-1 provides an actual to budget comparison for the current fiscal year.

Page C-1 is an analysis of rounds played for the six months of the fiscal year shows a 10.1 % decrease in rounds played and a corresponding 11.8% increase in greens revenues. Our average per round is \$39.99 compared to \$32.16 for the same period last year. We have a total of 14,712 rounds played in the period compared to 16,360 for first six months of FY2015.

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>3/31/2015</u>	<u>3/31/2014</u>	<u>3/31/2013</u>
TOTAL PRO-SHOP AND GOLF COURSE- REVENUES	<u>721,465</u>	<u>638,208</u>	<u>588,901</u>
TOTAL PERSONNEL SERVICES	160,979	166,823	140,495
TOTAL OPERATING EXPENDITURES	<u>685,692</u>	<u>657,555</u>	<u>549,401</u>
TOTAL MANAGEMENT OPERATING EXPENDITURES	<u>846,671</u>	<u>824,378</u>	<u>689,896</u>
NET MANAGEMENT EXCESS OF EXP. OVER REV.	<u>(125,206)</u>	<u>(186,170)</u>	<u>(100,995)</u>

OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE GOLF COURSE:

NET TRANSFERS TO (FROM) GENERAL FUND	-	-	-
ADMINISTRATIVE EXPENSES	8,708	11,757	11,346
PROCEEDS FROM DEBT - MAINTENANCE	-	(623,843)	-
DEBT SERVICE PAYMENT-MAINTENANCE	65,298	85,502	9,436
MACHINERY & EQUIPMENT	2,771	-	-
MACHINERY & EQUIPMENT-MAINTENANCE	-	<u>653,648</u>	-
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>76,777</u>	<u>127,064</u>	<u>20,782</u>
EXCESS EXPENDITURES OVER REVENUES	<u>\$ (201,983)</u>	<u>\$ (313,234)</u>	<u>\$ (121,777)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>3/31/2015</u>	<u>3/31/2014</u>	<u>3/31/2013</u>
REVENUES			
GREEN FEES	\$ 529,898	\$ 472,356	\$ 438,997
MEMBERSHIPS	25,847	26,003	16,626
CART REVENUES	29,844	27,743	43,969
RANGE FEES	67,407	71,035	55,844
GOLF - OTHER REVENUES	38,497	8,945	4,164
MERCHANDISE SALES	<u>29,972</u>	<u>32,126</u>	<u>29,301</u>
TOTAL PRO SHOP REVENUES	<u>721,465</u>	<u>638,208</u>	<u>588,901</u>
 PERSONNEL EXPENSES			
REGULAR SALARIES	54,862	72,142	52,033
PART TIME SALARIES	73,444	60,376	65,889
OVERTIME	4		485
SEASONAL & OTHER	-		
FICA TAXES	9,814	10,135	9,058
PENSION	7,578	8,874	4,958
MEDICAL INSURANCE	11,401	12,140	5,150
WORKER'S COMPENSATION	<u>3,876</u>	<u>3,156</u>	<u>2,922</u>
TOTAL PERSONNEL SERVICES	<u>160,979</u>	<u>166,823</u>	<u>140,495</u>
 OPERATING EXPENSES			
CONTRACTUAL SERVICES	844	4,899	3,001
RENTALS AND LEASES	29,894	33,972	39,959
REPAIRS AND MAINTENANCE	1,852	1,521	14,150
PRINTING AND BINDING	2,616	3,799	-
PROMOTIONS & ADVERTISING	28,758	8,949	8,737
OTHER CHARGES - BANK & CREDIT CARD CHARGES	12,260	12,751	16,844
OPERATING SUPPLIES	3,223	4,657	5,040
UTILITY SERVICES-ELECTRICITY	7,294	9,999	13,815
UTILITY SERVICES-WATER	225	505	263
LIABILITY INSURANCE	8,214	6,214	5,472
TELECOMMUNICATIONS	5,432	4,948	5,291
MERCHANDISE	36,474	26,117	17,820
DRIVING RANGE	6,820	4,285	5,860
OFFICE SUPPLIES	1,563	198	1,335
DUES AND MEMBERSHIPS	1,690	489	150
FUEL, OILS, LUBRICANTS	1,931		
MAINTENANCE (Department Total)	<u>536,602</u>	<u>534,252</u>	<u>411,664</u>
TOTAL OPERATING EXPENDITURES	<u>685,692</u>	<u>657,555</u>	<u>549,401</u>
 TOTAL PRO SHOP OPERATION EXPENDITURES	<u>846,671</u>	<u>824,378</u>	<u>689,896</u>
 OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>(125,206)</u>	<u>(186,170)</u>	<u>(100,995)</u>
 OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
DEBT SERVICE PAYMENT-MAINTENANCE	65,298	85,502	9,436
MACHINERY & EQUIPMENT-MAINTENANCE	-	653,648	-
PROCEEDS FROM DEBT -MAINTENANCE	-	(623,843)	-
MACHINERY & EQUIPMENT	<u>2,771</u>	<u>-</u>	<u>-</u>
 TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>68,069</u>	<u>115,307</u>	<u>9,436</u>
 NET PROFIT (LOSS)	<u>\$ (193,275)</u>	<u>\$ (301,477)</u>	<u>\$ (110,431)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS ACTUAL- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING:**

MAINTENANCE

	<u>3/31/2015</u>	<u>3/31/2014</u>	<u>3/31/2013</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 31,482	\$ 31,123	\$ 32,092
PAYROLL TAXES	2,268	2,261	2,455
PENSION	4,685	4,223	4,035
MEDICAL INSURANCE	5,931	4,990	3,140
WORKER'S COMPENSATION	1,182	900	8,888
TOTAL PERSONAL SERVICES	<u>45,548</u>	<u>43,497</u>	<u>42,610</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	4,559	25,284	6,206
CONTRACTUAL SERVICES	221,744	171,327	203,786
REPAIRS AND MAINTENANCE	33,345	94,735	35,987
UTILITY SERVICES-ELECTRICITY	10,715	12,672	16,067
UTILITY SERVICES-WATER	2,390	3,594	6,149
OPERATING SUPPLIES	148,429	127,783	75,183
FUEL, OILS, LUBRICANTS	29,991	28,223	16,099
LIABILITY INSURANCE	6,306	4,458	4,212
TELECOMMUNICATIONS	329	517	239
DUES AND SUBSCRIPTIONS	-	-	-
EDUCATION AND TRAINING	3,840	2,474	-
UNIFORMS	-	1,645	-
RENTALS AND LEASES	29,406	18,043	5,126
TOTAL OPERATING EXPENSES :	<u>491,054</u>	<u>490,755</u>	<u>369,054</u>
MACHINERY AND EQUIPMENT	<u>-</u>	<u>653,648</u>	<u>-</u>
TOTAL CAPITAL OUTLAY :	<u>-</u>	<u>653,648</u>	<u>-</u>
PRINCIPAL PAYMENTS	65,298	85,502	9,436
PROCEEDS FROM DEBT -MAINTENANCE	<u>-</u>	<u>(623,843)</u>	<u>-</u>
TOTAL DEBT SERVICE	<u>65,298</u>	<u>(538,341)</u>	<u>9,436</u>
TOTAL MAINTENANCE	<u>\$ 601,900</u>	<u>\$ 649,559</u>	<u>\$ 421,100</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS ACTUAL- ADMINISTRATION EXPENSES
 FOR THE PRIOD ENDING:

ADMINISTRATION

	<u>3/31/2015</u>	<u>3/31/2014</u>	<u>3/31/2013</u>
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	3,326	5,361	4,404
REPAIRS AND MAINTENANCE	-		870
RISK MANAGEMENT	<u>5,382</u>	<u>6,396</u>	<u>6,072</u>
TOTAL OPERATING EXPENSES :	<u>8,708</u>	<u>11,757</u>	<u>11,346</u>
TOTAL ADMINISTRATION	<u>\$ 8,708</u>	<u>\$ 11,757</u>	<u>\$ 11,346</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF & COUNTRY CLUB
 ACTUAL VERSUS BUDGET
 FOR THE PERIOD ENDING 3/31/15

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance Positive (Negative)</u>
TOTAL PRO-SHOP- REVENUES	<u>721,465</u>	<u>1,401,881</u>	<u>(680,416)</u>
TOTAL OPERATING EXPENDITURES	<u>846,671</u>	<u>1,585,929</u>	<u>739,258</u>
OPERATING PROFIT (LOSS) BEFORE CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>(125,206)</u>	<u>(184,048)</u>	<u>58,842</u>
<u>OTHER REVENUES, TRANSFERS, AND EXPENDITURES:</u>			
DEBT SERVICE PAYMENT-MAINTENANCE	65,298	130,595	65,297
MACHINERY & EQUIPMENT-MAINTENANCE	2,771	-	(2,771)
MACHINERY & EQUIPMENT-MAINTENANCE	<u>-</u>	<u>3,000</u>	<u>3,000</u>
TOTAL CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>68,069</u>	<u>133,595</u>	<u>65,526</u>
OPERATING PROFIT (LOSS) BEFORE NON-OPERATING COSTS	<u>(193,275)</u>	<u>(317,643)</u>	<u>124,368</u>
<u>NON-OPERATING COSTS:</u>			
CITY ADMINISTRATIVE EXPENSES	<u>8,708</u>	<u>20,062</u>	<u>11,354</u>
TOTAL OTHER NON-OPERATING COSTS	<u>8,708</u>	<u>20,062</u>	<u>11,354</u>
OPERATING PROFIT (LOSS)	<u>\$ (201,983)</u>	<u>\$ (337,705)</u>	<u>\$ 135,722</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS BUDGET-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING 3/31/15**

	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
REVENUES			
GREEN FEES	\$ 529,898	\$ 978,623	\$ (448,725)
MEMBERSHIPS	25,847	64,936	(39,089)
CART REVENUES	29,844	68,630	(38,786)
RANGE FEES	67,407	164,857	(97,450)
GOLF - OTHER REVENUES	38,497	68,836	(30,339)
MERCHANDISE SALES	29,972	55,999	(26,027)
TOTAL PRO SHOP REVENUES	<u>721,465</u>	<u>1,401,881</u>	<u>(680,416)</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	54,862	132,052	77,190
PART TIME SALARIES	73,444	91,462	18,018
OVERTIME	4		(4)
FICA TAXES	9,814	16,181	6,367
PENSION	7,578	15,776	8,198
MEDICAL INSURANCE	11,401	21,309	9,908
WORKER'S COMPENSATION	3,876	7,756	3,880
TOTAL PERSONNEL SERVICES	<u>160,979</u>	<u>284,536</u>	<u>123,557</u>
OPERATING EXPENSES			
CONTRACTUAL & PROFESSIONAL SERVICES	844	5,000	4,156
RENTALS AND LEASES	29,894	58,000	28,106
REPAIRS AND MAINTENANCE	1,852	10,190	8,338
FUEL, OILS, LUBRICANTS	1,931	1,000	(931)
PRINTING AND BINDING	2,616	4,500	1,884
PROMOTIONS & ADVERTISING	28,758	35,000	6,242
OTHER CHARGES - BANK & CREDIT CARD CHARGES	12,260	28,500	16,240
OPERATING SUPPLIES	3,223	6,500	3,277
UTILITY SERVICES-ELECTRICITY	7,294	17,470	10,176
UTILITY SERVICES-WATER	225	675	450
LIABILITY INSURANCE	8,214	16,432	8,218
TELECOMMUNICATIONS	5,432	8,862	3,430
MERCHANDISE	36,474	50,000	13,526
DRIVING RANGE	6,820	10,000	3,180
OFFICE SUPPLIES	1,563	3,700	2,137
DUES AND MEMBERSHIPS	1,690	2,000	310
TRAVEL	-	500	500
MAINTENANCE (Department Total)	<u>536,602</u>	<u>1,043,064</u>	<u>506,462</u>
TOTAL OPERATING EXPENDITURES	<u>685,692</u>	<u>1,301,393</u>	<u>615,701</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>846,671</u>	<u>1,585,929</u>	<u>739,258</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>(125,206)</u>	<u>(184,048)</u>	<u>58,842</u>
OTHER (REVENUES) COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
TRANSFERS TO DEBT SERVICE FUND	65,298	130,595	65,297
MACHINERY & EQUIPMENT	2,771	-	(2,771)
MACHINERY & EQUIPMENT-MAINTENANCE	-	3,000	3,000
TOTAL OTHER (REVENUES) COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>68,069</u>	<u>133,595</u>	<u>65,526</u>
NET PROFIT (LOSS)	<u>\$ (193,275)</u>	<u>\$ (317,643)</u>	<u>\$ 124,368</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS BUDGET- MAINTENANCE EXPENSES
 FOR THE PERIOD ENDING 3/31/15

<u>MAINTENANCE</u>	<u>YTD</u>	<u>YTD</u>	Variance
	<u>ACTUAL</u>	<u>BUDGET</u>	Positive
			(Negative)
PERSONAL SERVICES			
REGULAR SALARIES	\$ 31,482	\$ 68,000	\$ 36,518
PAYROLL TAXES	2,268	4,289	2,021
PENSION	4,685	9,908	5,223
MEDICAL INSURANCE	5,931	12,231	6,300
WORKER'S COMPENSATION	1,182	2,360	1,178
TOTAL PERSONAL SERVICES	<u>45,548</u>	<u>96,788</u>	<u>51,240</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	4,559	20,000	15,441
CONTRACTUAL SERVICES	221,744	432,000	210,256
REPAIRS AND MAINTENANCE	33,345	114,800	81,455
UTILITY SERVICES-ELECTRICITY	10,715	29,000	18,285
UTILITY SERVICES-WATER	2,390	9,894	7,504
OPERATING SUPPLIES	148,429	208,000	59,571
FUEL, OILS, LUBRICANTS	29,991	59,740	29,749
LIABILITY INSURANCE	6,306	12,612	6,306
TELECOMMUNICATIONS	329	650	321
DUES AND SUBSCRIPTIONS		900	900
EDUCATION AND TRAINING	3,840	3,000	(840)
UNIFORMS		3,000	3,000
RENTALS AND LEASES	29,406	52,680	23,274
TOTAL OPERATING EXPENSES :	<u>491,054</u>	<u>946,276</u>	<u>455,222</u>
TRANSFERS TO DEBT SERVICE FUND	<u>65,298</u>	<u>130,595</u>	<u>65,297</u>
TOTAL DEBT SERVICE	<u>65,298</u>	<u>130,595</u>	<u>65,297</u>
TOTAL MAINTENANCE	<u>\$ 601,900</u>	<u>\$ 1,173,659</u>	<u>\$ 571,759</u>

CHART E

MIAMI SPRINGS GOLF & COUNTRY CLUB
ANALYSIS OF ROUNDS PLAYED
FOR THE QUARTER ENDING:

GREEN & CART FEES

TYPE
RACK RATES

	3/31/2015					3/31/2014		
	Number	%	Revenues	%	Avg Per Round	Number	Revenues	Avg Per Round
Weekend Non-Resident	197	1.3%	14,656	2.5%	74.40	376	18,105	48.15
Weekday Non-Resident	452	3.1%	29,239	5.0%	64.69	448	18,639	41.60
Weekend/Holiday Resident	3	0.0%	165	0.0%	55.00	285	11,987	42.06
Weekend MS?VG Resident	1,260	8.6%	55,695	9.5%	44.20	807	33,620	41.66
Weekday MS/VG Resident	1,083	7.4%	41,827	7.1%	38.62	1,060	34,673	32.71
Weekday Dade Resident	495	3.4%	23,151	3.9%	46.77	951	39,999	42.06
Weekend dade Resident	1,972	13.4%	104,931	17.8%	53.21	1,432	73,598	51.40
Weekday Resident	653	4.4%	30,964	5.3%	47.42	1,275	40,202	31.53
TOTALS FOR TOP RACK RATES	6,115	41.6%	\$ 300,628	51.1%	\$ 49.16	6,634	\$ 270,823	\$ 40.82
SEASONAL(A); DISCOUNT(B); PROMOTIONAL RATES(C)								
Twi-Light-Weekday	1,550	10.5%	62,213	10.6%	40.14	3,248	97,546	30.03
Twi-Light-Weekend	1,371	9.3%	56,568	9.6%	41.26	1,885	60,122	31.89
Shootout (C)	476	3.2%	16,372	2.8%	34.39	454	13,579	29.91
Seniors Weekday		0.0%		0.0%	-	14	327	23.36
Super Twilight after 4		0.0%		0.0%	-	2	37	18.50
Public Service Employees	1,038	7.1%	41,220	7.0%	39.71	128	4,105	32.07
Spectator		0.0%		0.0%	-	9	201	22.33
Prime Timers (C)		0.0%		0.0%	-	10	215	21.50
Premier Card Weekend	177	1.2%	6,285	1.1%	35.51			
GolfNow	-	0.0%	7,877	1.3%	#DIV/0!	1	30	-
Junior	201	1.4%	3,984	0.7%	19.82	187	3,091	16.53
Premier Card-Weekday	124	0.8%	3,705	0.6%	29.88			
Weekday resident cart Fee		0.0%		0.0%	-	1	23	23.00
PGA Member		0.0%		0.0%	-	3	56	18.67
Can-Am Golf (B)	98	0.7%	3,889	0.7%	39.68	118	4,080	34.58
Weekday Resident Walking		0.0%		0.0%	-	3	60	20.00
Tax Exempt Tournament	246	1.7%	10,562	1.8%	42.93	391	14,774	37.79
Non Resident Walker	6	0.0%	185	0.0%	-	15	350	23.33
MS?VG Walker	19	0.1%	482	0.1%	25.37	87	1,836	21.10
Public Guest/Dade resident		0.0%		0.0%	-	43	1,205	28.02
TOTALS FOR OTHER DISCOUNTED RACK RATES	5,306	36.1%	\$ 213,342	36.3%	\$ 40.21	6,599	\$ 201,637	\$ 30.56
TOTALS FOR ALL RACK RATES	11,421	77.6%	\$ 513,970	87.4%	\$ 45.00	13,233	472,460	\$ 35.70
Membership Activity:								
Member 18 Hole cart	1,156	7.9%	29,944	5.1%	25.90	1,169	27,304	23.36
9-Hole Member Cart Rate	384	2.6%	15,450	2.6%	40.23	31	370	11.94
Trail Fee	4	0.0%	3,100	0.5%	-	0		0
Membership pro rated income		0.0%	25,847	4.4%	0	0	26,003	0
Member walk	1,747	11.9%		0.0%	0	1,927		0
TOTALS FOR ALL MEMBER ROUNDS	3,291	22.4%	\$ 74,341	12.6%	\$ 22.59	3,127	53,677	\$ 17.17
TOTALS FOR ALL PAID ROUNDS THRU 12/31/09	14,712	100.0%	\$ 588,311	100.0%	\$ 39.99	16,360	526,137	\$ 32.16
Employee Rounds	79		-			31	-	
Comp rounds	31		-			84	-	

Note:

Data from GolfTrac application with exception of Membership Pro Rated Income from HTE.