

CITY OF MIAMI SPRINGS



Finance Department
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To: The Honorable Mayor Billy Bain and Members of the City Council

FR: William Alonso, City Manager/Finance Director

Date: February 23, 2018

Re: FY2017-2018 1st Quarter Budget Status Report (Unaudited)

Attached, please find the above referenced report based on revenues received and appropriations expended through December 31, 2017. The purpose of this report is to apprise the City's governing body of the FY2017-18 budgetary status and projected year-end revenues, expenditures, and fund balances

I. OVERVIEW

Since we have only completed the first quarter of the current fiscal year, we cannot estimate with any degree of certainty what the ending fund balance will be. We will wait until the second quarter so that we can determine what the revenue and expenditure trends are so that we can make an informed projection.

The revenues and expenditures as of the end of the first quarter of FY2017-18 are within budgeted amounts and in line with the amounts reported for the same period of last fiscal year.

As you can see from page 18, the golf course reported a loss which is about \$46,000 lower than the first quarter of last year. This was due to lower capital expenses compared to prior year.

As in previous interim reports, this report is organized as follows:

- I. Overview/Financial Dashboard - Pages 1-3
- II. General Fund Revenues – Page 4-5
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The following chart is a projection of the City's projected revenues, expenditures, and general fund balance as of the end of the 1st Qtr FY2018:

Chart A – General Fund Balance Projection as of 1st quarter FY2017-2018

Chart A- General Fund Budget Summary-FY 2017-18

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Projected Year-End</u>	<u>Variance</u>
Sources:				
General Fund beginning balance	3,728,765	3,728,765	3,728,765	-
Current revenues	15,728,688	15,728,688	15,618,587	(110,101)
Transfers in	<u>746,208</u>	<u>746,208</u>	<u>746,208</u>	<u>-</u>
Total Sources	<u>20,203,661</u>	<u>20,203,661</u>	<u>20,093,560</u>	<u>(110,101)</u>
Uses:				
Operating expenditures	15,385,444	15,385,444	15,093,121	(292,323)
Transfers out	<u>995,944</u>	<u>995,944</u>	<u>995,944</u>	<u>-</u>
Total Uses	<u>16,381,388</u>	<u>16,381,388</u>	<u>16,089,065</u>	<u>(292,323)</u>
General Fund ending balance	<u>3,822,273</u>	<u>3,822,273</u>	<u>4,004,496</u>	<u>182,223</u>
Projected change in fund balance		<u>275,731</u>		

FINANCIAL DASHBOARD

FINANCIAL INDICATORS-GENERAL FUND

	<u>Budgeted</u>	<u>Actual</u>	<u>% of budget</u>
General Fund Revenues as of 12/31/17	\$16,474,896	\$7,773,019	47% (1)
General Fund Revenues as of 12/31/16	\$16,064,237	\$7,532,333	47% (1)

General Fund Expenditures as of 12/31/17	\$16,381,388	\$3,799,269	23% (2)
General Fund Expenditures as of 12/31/16	\$15,719,034	\$3,527,191	22% (2)

	<u>As of 9/30/17</u>	<u>Projected 9/30/18</u>	<u>\$ Increase/Decrease</u>
General Fund Reserve	\$3,728,765	\$4,004,496	\$278,731

INVESTMENT INDICATOR

	<u>As of 12/31/16</u>	<u>As of 12/31/17</u>	<u>\$ Increase/(Decrease)</u>
Investments	\$ 6,959,032	\$ 7,919,137	\$ 960,105

FINANCIAL INDICATORS-OTHER

	<u>Revenues as of 12/31/17</u>	<u>Expenditures as of 12/31/17</u>	<u>Deficit at 12/31/17</u>	<u>Deficit at 12/31/16</u>
Golf Course fund	\$358,800	\$464,407	\$(117,607)	\$(163,434)

	<u>Revenues as of 12/31/17</u>	<u>Expenditures as of 12/31/17</u>	<u>Surplus at 12/31/17</u>	<u>Deficit at 12/31/16</u>
Building Operation	\$ 774,405	\$ 134,178	\$ 640,227	\$181,759

	<u>As of 9/30/17</u>	<u>As of 12/31/17</u>	<u>\$ Increase/(Decrease)</u>
Long-Term Debt	\$10,043,102	\$9,975,110	\$ (67,992)

	<u>At 12/31/17</u>	<u>At 12/31/16</u>
% of Recreation Expenditures Collected in Fees	14.7%	16%

Notes:

(1) You can see that for the current year our revenues are being received at the same 47% rate compared to last year.

(2) Actual expenditures are running slightly higher than last year 23% vs. 22% when compared to budgeted expenditures. This is due to certain capital expenditures having been purchased during the first quarter this year.

II) REVENUES

Chart B-Schedule of General Fund Budgeted and Actual Revenues
For the Period Ending December 31, 2017
(25% OF YEAR COMPLETED)

Department	2016-2017	FISCAL YEAR 2017-18					Note
	FULL YEAR ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL AS of 12/31/17	% OF BUDGET	PRIOR YEAR AS of 12/31/16	
Ad Valorem Taxes - Current	\$ 7,502,682	\$ 7,840,443	\$ 7,840,443	\$ 5,999,280	77%	\$ 5,953,316	1
Ad Valorem Taxes - Delinquent	-	80,000	80,000	-	0%	-	1
Utility and Franchise Taxes	2,739,568	2,755,000	2,755,000	418,054	15%	402,568	
Occupational Licenses - City	68,577	75,000	75,000	69,102	92%	62,469	
Occupational Licenses - County	22,118	20,000	20,000	1,744	9%	1,977	
Misc Plan Reviews	125	6,000	6,000	175	3%	25	
Zoning Review Fees	36,750	42,000	42,000	8,600	20%	8,550	
General Planning & Zoning Fees	2,470	-	-	850	100%	160	
Local Option Gas Tax	390,992	395,000	395,000	98,221	25%	97,918	
Revenue sharing	485,843	493,000	493,000	117,558	24%	111,510	
Alcoholic Beverage License	9,170	12,000	12,000	734	6%	224	
1/2-cent Sales Tax	1,078,747	1,113,127	1,113,127	167,925	15%	167,154	
Gas Tax Rebate	10,153	9,000	9,000	1,295	14%	4,692	
School Crossing Guards	17,940	18,000	18,000	3,987	22%	3,382	
After School Programs	48,224	41,000	41,000	14,263	35%	15,165	
Swimming Pool Admissions	61,764	55,000	55,000	4,779	9%	-	
Swim Lessons	40,287	50,000	50,000	1,415	3%	3,339	
Annual Daddy/Daughter Dance	5,093	7,500	7,500	-	0%	1,430	
Pelican theatre	5,722	5,000	5,000	2,580	52%	3,030	
Vending Machines	2,340	3,500	3,500	541	15%	574	
Fireworks-VG	3,000	3,000	3,000	-	0%	-	
Summer Camp	143,355	135,000	135,000	-	0%	30	
Summer Camp Activity Fee	29,051	30,750	30,750	-	0%	370	
Aquatic Multipurpose Room Rental	16,878	16,640	16,640	3,739	22%	2,120	
Fitness Room Membership	28,739	20,000	20,000	3,954	20%	4,806	
Gym Admission Fees	-	2,250	2,250	-	0%	-	
Shade Area/Umbrella Rentals	25,033	27,300	27,300	1,523	6%	975	
Get Fit Summer Camp	11,800	24,000	24,000	-	0%	-	
Basketball Fees	31,055	57,725	57,725	17,100	30%	17,880	
Other activities	6,445	12,030	12,030	5,175	43%	4,890	
Pool Rental	1,500	4,500	4,500	-	0%	-	
Pool Memberships	13,973	20,000	20,000	2,812	14%	1,084	
Jazzercise	3,084	4,800	4,800	841	18%	841	
Green Fees	963,410	1,027,535	1,027,535	263,828	26%	226,944	
Golf Memberships	46,026	68,188	68,188	2,376	3%	7,069	
Cart Rentals	42,279	72,062	72,062	11,975	17%	9,926	
Range Fees	151,176	173,101	173,101	35,028	20%	37,600	
Golf Merchandise Sales	76,433	100,771	100,771	21,550	21%	20,087	
Gift Certificate Redeemed	1,360	-	-	435	100%	1,174	
Golf Course Rentals	31,950	24,466	24,466	11,608	47%	7,361	
Food and Beverage	82,320	-	-	-	0%	62,209	
Copies & Other Charges	5,036	3,500	3,500	962	27%	939	
Tree Replacement	3,505	-	-	445	100%	280	
Lien Search	29,750	20,000	20,000	8,750	44%	5,500	
Re-occupancy inspection fee	18,125	22,000	22,000	5,750	26%	3,250	
Clerk of the Court - Fines	129,507	90,000	90,000	23,337	26%	8,737	
Code Enforcement tickets	243,486	20,000	20,000	88,200	441%	(63,105)	
Disabled Parking tickets	4,777	-	-	-	0%	-	
Administrative Fee-Red Light hearings	17,676	22,000	22,000	5,130	23%	5,822	
Interest-CD's	17,533	10,000	10,000	3,552	36%	3,715	
Interest - Tax Collections	1,305	2,000	2,000	185	9%	8	
Rent - Metro Fire	13,878	13,000	13,000	3,555	27%	3,390	
Rent - Dade Co. Library	8,303	8,500	8,500	2,063	24%	2,113	
Rent - Bus Benches	4,560	4,500	4,500	1,148	26%	1,135	
Recreational Activities	32,456	25,000	25,000	4,710	19%	9,645	
Sprint Tower	88,680	100,000	100,000	10,390	10%	10,479	
Counry Club Rent	-	84,000	84,000	12,000	14%	-	
Surplus sale of equipment	36,000	25,000	25,000	-	0%	6,730	
Other Miscellaneous	6,856	50,000	80,000	4,996	6%	5,750	
Insurance Reimbursement	63,639	-	-	19,017	100%	21,062	
Code Enforcement Liens	161,526	4,000	4,000	-	0%	-	
Returned check charges	860	500	500	30	6%	40	
Byrne Grant	9,000	-	-	-	0%	-	
Other Grants	-	-	-	-	0%	-	
Red Light Fines	414,605	350,000	350,000	99,201	28%	67,424	
ITF -Building Fund	256,282	216,208	216,208	54,051	25%	64,070	
ITF - Sanitation Admin Fee	450,000	470,000	470,000	117,500	25%	117,500	
ITF- Stormwater Admin Fee	60,000	60,000	60,000	15,000	25%	15,000	
Appropriated fund balance	-	-	360,617	-	-	-	
TOTALS >>>	\$ 16,314,777	\$ 16,444,896	\$ 16,835,513	\$ 7,773,019	46%	\$ 7,532,333	

II. REVENUES

Notes to Revenue Schedule:

- (1) Approximately 75-90% of the annual property tax assessment is collected during the months of October thru January of each fiscal year, the City invests all excess amounts until the funds are required to pay normal operating expenditures of the City.

III) EXPENDITURES

Chart C-Schedule of General Fund Budgeted and Projected Expenditures
For the Period Ending December 31, 2017
(25% OF YEAR COMPLETED)

Department	FY2016-17 ACTUAL	FISCAL YEAR 2017-18			% OF ACTUAL VS. BUDGET	NOTES		
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2017				
General Government:								
Mayor & City Council	150,161	185,698	187,213	43,702	23%			4279236
Office of the City Manager	316,979	335,886	375,887	99,328	26%			4149043
Office of the City Clerk	272,492	282,625	282,625	51,102	18%			130193
Office of the City Attorney	170,652	170,000	170,000	28,599	17%			
Human Resource Department	240,487	239,921	239,921	56,067	23%			2301046
Finance-Administration	455,687	409,443	409,517	110,591	27%			2185086 632,837
Finance-Professional Services	177,150	204,112	206,615	43,752	21%			115960
IT Department	334,245	273,276	273,276	58,008	21%			
Planning Department	67,233	112,268	112,268	16,204	14%			
Non-Departmental	115,960				0%			15675388
Total General Government	2,301,046	2,213,229	2,257,322	507,353	22%	1		
Public Safety:								
Police Department	6,198,890	6,525,186	6,647,492	1,560,191	23%			15791348
Code Enforcement	244,929	213,032	213,032	69,654	33%			
Total Public Safety	6,443,819	6,738,218	6,860,524	1,629,845	24%	1		115960
Public Works:								
Public Works - Administration	390,592	393,658	393,837	102,964	26%			48096 2,347,928
Public Works - Streets	451,407	426,637	426,638	62,220	15%			1,956,505
Public Works - Properties	638,808	677,371	770,431	156,578	20%			
Public Works - Building Maintenance	260,988	261,358	293,259	154,117	53%			
Public Works - Fleet Maintenance	60,641	29,000	79,000	11,616	15%			
Total Public Works	1,802,436	1,788,024	1,963,165	487,495	25%	1		2,347,928
Parks and Recreation:								
Recreation	1,324,003	1,405,308	1,418,638	258,943	18%			
Aquatics	481,776	605,474	605,473	101,014	17%			
Tennis	22,231	36,792	36,792	637	2%			
Park Maintenance	443,781	283,479	287,025	71,179	25%			
Golf Administration	17,483	16,451	16,451	4,016	24%			
Golf Pro Shop	757,807	650,220	650,219	172,680	27%			
Golf Maintenance	1,232,155	1,257,634	1,269,835	299,712	23%			4,201,096
Total Parks and Recreation	4,279,236	4,255,358	4,304,433	908,181	21%			-50189
TOTAL GENERAL FUND EXPS.	14,826,537	14,994,829	15,385,444	3,532,874	23%	1		
Transfers to other funds								
Debt Service fund	790,666	770,871	770,871	192,718	25%			166686
Capital Fund		50,000	50,000	50,000	0%			
Senior Center Fund	174,145	175,073	175,073	23,677	14%			
Total Transfers Out:	964,811	995,944	995,944	266,395	27%	1		1,924,305
Increase (decrease) in fund balance	523,429	454,121	454,121	-				-30364
TOTAL GENERAL FUND USES	16,314,777	16,444,894	16,835,509	3,799,269	23%			
			16,381,388					

III. EXPENDITURES

Notes to Expenditure Schedule:

- (1) All departments are within budget as of the end of the fiscal year. There are variances within some departments greater/less than 25%, however these fluctuations are based on seasonality and not on definite trends that will cause the department to be over budget later in the year. Any variances greater than 35% (if any) will be addressed by us herein.

IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART D-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-SENIOR CENTER
 (25% OF YEAR COMPLETED)

	FY2016-17 <u>ACTUAL</u>	FISCAL YEAR 2017-18			% OF ACTUAL VS. BUDGET
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2017</u>	
Revenues:					
USDA C-1	\$ 14,851	\$ 18,000	\$ 18,000	\$ 2,607	14%
USDA C-2	19,670	9,800	9,800	3,641	37%
Local Grants C-1	105,879	144,278	144,278	31,021	22%
Local Grants C-2	62,392	52,000	52,000	11,112	21%
Local Grants III-B	21,902	21,000	21,000	5,076	24%
Sales to Va Gardens	15,770	20,000	20,000	3,830	19%
Donations	<u>2,956</u>	<u>-</u>	<u>-</u>	<u>290</u>	100%
Total revenues	<u>243,420</u>	<u>265,078</u>	<u>265,078</u>	<u>57,577</u>	22%
Expenditures:					
Administrative Costs	195,478	214,964	214,964	42,729	20%
Catering and operating supplies	176,763	195,711	195,711	29,908	15%
Operating Costs	<u>45,030</u>	<u>48,537</u>	<u>48,537</u>	<u>9,046</u>	19%
Total expenditures	<u>417,271</u>	<u>459,212</u>	<u>459,212</u>	<u>81,683</u>	18%
Excess (deficiency) of revenues over expenditures	<u>(173,851)</u>	<u>(194,134)</u>	<u>(194,134)</u>	<u>(24,106)</u>	12%
Other financing sources					
Transfers in	<u>174,145</u>	<u>175,073</u>	<u>175,073</u>	<u>23,677</u>	14%
Total other financing sources	<u>174,145</u>	<u>175,073</u>	<u>175,073</u>	<u>23,677</u>	14%
Net change in fund balance	<u>294</u>	<u>(19,061)</u>	<u>(19,061)</u>	<u>(429)</u>	0%
Beginning fund balance	<u>135</u>	<u>429</u>	<u>429</u>	<u>429</u>	
Ending fund balance	<u>\$ 429</u>	<u>\$ (18,632)</u>	<u>\$ (18,632)</u>	<u>\$ -</u>	

**CHART H-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-SANITATION
(25% OF YEAR COMPLETED)**

	FY2016-17 ACTUAL	FISCAL YEAR 2017-18			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2017		
Operating revenues:						
Sanitation revenues	\$ 2,275,369	\$ 2,348,000	\$ 2,348,000	\$ 1,618,285	69%	1
Total operating revenues	<u>2,275,369</u>	<u>2,348,000</u>	<u>2,348,000</u>	<u>1,618,285</u>	69%	
Operating expenses:						
Administrative costs	1,209,839	1,292,339	1,292,339	306,775	24%	
Operations and maintenance	292,401	328,641	328,641	77,942	24%	
Disposal costs	705,183	759,446	759,446	147,931	19%	
Depreciation and amortization	133,703	105,000	105,000	37,222	35%	
Total operating expenses	<u>2,341,126</u>	<u>2,485,426</u>	<u>2,485,426</u>	<u>569,870</u>	23%	
Operating income (loss)	<u>(65,757)</u>	<u>(137,426)</u>	<u>(137,426)</u>	<u>1,048,415</u>	-763%	
Nonoperating revenues (expenses):						
Interest income	2,303	-	-			
Interest expense and fees	<u>(11,125)</u>	<u>(8,540)</u>	<u>(8,540)</u>	<u>(2,481)</u>	29%	
Total nonoperating revenues (expenses)	<u>(8,822)</u>	<u>(8,540)</u>	<u>(8,540)</u>	<u>(2,481)</u>	29%	
Income (Loss) before transfers	<u>(74,579)</u>	<u>(145,966)</u>	<u>(145,966)</u>	<u>1,045,934</u>	-717%	
Change in net assets	<u>(74,579)</u>	<u>(145,966)</u>	<u>(145,966)</u>	<u>1,045,934</u>	-717%	1
Total net assets, October 1	<u>79,704</u>	<u>5,125</u>	<u>5,125</u>	<u>5,125</u>		
Total net assets, September 30	<u>\$ 5,125</u>	<u>\$ (140,841)</u>	<u>\$ (140,841)</u>	<u>\$ 1,051,059</u>		

Note:

Collection of 73% of revenues is a result of the trash bills now being a part of the property tax bill which is mostly collected between October and March of each fiscal year.

**CHART I-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-STORMWATER
FOR THE PERIOD ENDING DECEMBER 31, 2017
(25% OF YEAR COMPLETED)**

	FY2016-17 ACTUAL	FISCAL YEAR 2017-18			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2017		
Operating revenues:						
Residential Class I	\$ 252,106	\$ 250,500	\$ 250,500	\$ 7,280	3%	
Total operating revenues	<u>252,106</u>	<u>250,500</u>	<u>250,500</u>	<u>7,280</u>	3%	
Operating expenses:						
Administrative costs	102,119	175,976	175,976	28,126	16%	
Operations and maintenance	118,010	128,061	128,061	24,166	19%	
Depreciation and amortization	200,599	185,000	185,000	50,370	27%	
Total operating expenses	<u>420,728</u>	<u>489,037</u>	<u>489,037</u>	<u>102,662</u>	21%	
Operating income (loss)	<u>(168,621)</u>	<u>(238,537)</u>	<u>(238,537)</u>	<u>(95,382)</u>	40%	
Nonoperating revenues (expenses):						
Interest expense and fees	-	(300)	(300)	-	0%	
Total nonoperating revenues (exp)	<u>-</u>	<u>(300)</u>	<u>(300)</u>	<u>-</u>	0%	
Income (Loss) before transfers	(168,621)	(238,837)	(238,837)	(95,382)	40%	
Change in net assets	<u>(168,621)</u>	<u>(238,837)</u>	<u>(238,837)</u>	<u>(95,382)</u>	40%	
Total net assets, October 1	<u>2,426,598</u>	<u>2,257,976</u>	<u>2,257,976</u>	<u>2,257,976</u>		
Total net assets, September 30	<u>\$ 2,257,976</u>	<u>\$ 2,019,139</u>	<u>\$ 2,019,139</u>	<u>\$ 2,162,594</u>		

Notes:

CITY OF MIAMI SPRINGS
 INVESTMENT SCHEDULE
 Dec-17

<u>Institution</u>	<u>Acct#</u>		<u>Principal Amount</u>
IberiaBank		\$	-
City National bank		\$	1,017,135.00
<i>Subtotal Iberia bank</i>		\$	1,017,135.00
BB&T Money Market		\$	6,039,249.00
<i>Subtotal BB&T</i>		\$	6,039,249.00
Total all investments		\$	7,056,384.00

CASH ON HAND-OPERATING ACCOUNTS:

<i>BB&T Cash on hand-Operating Acct</i>	862,753.00
Total Cash on hand as of 12/31/2016	\$862,753.00
<i>Total Investments and cash on hand</i>	\$ 7,919,137.00

RESTRICTED CASH:

BB&T LETF OPERATING ACCOUNT	\$ 328,050.00
(Law Enforcement Trust-restricted)	\$ 328,050.00

Chart K-Schedule of Recreation Department Operations
 Period Ending December 31, 2017
 (25% OF YEAR COMPLETED)

	Administrative	Pool	Tennis	Maintenance	YTD as of 12/31/2017	YTD as of 12/31/2016
Charges for Services:						
Summer Camp					\$ -	\$ 400
After School Care	14,263				14,263	15,165
Water Polo/Aquatics Teams					-	-
Swimming Pool Admissions		4,779			4,779	3,338
Pool rental		1,415			1,415	1,430
Swim lessons					-	-
Annual Daddy/Daughter Dance					-	-
Vending Machines	541				541	574
Fitness room membership	3,954				3,954	4,806
Pool memberships		2,812			2,812	1,084
Annual Turkey trot	1,525				1,525	1,400
Get Fit Summer Camp	650				650	-
Pelican Playhouse	2,580				2,580	3,030
Rental-recreational Facilities	4,710				4,710	9,645
Basketball Program	17,100				17,100	17,880
Jazzercise Classes	841				841	841
Multipurpose Room Rental		3,739			3,739	2,120
16x16 Shade Area rental		1,278			1,278	930
Xmas at the gazebo	3,000				3,000	3,390
Umbrella Rental		245			245	45
Little Smart Arts					-	100
Total Fees Collected	49,164	14,268	-	-	63,432	66,178
Expenditures:						
Personnel	136,236	72,981	-	10,971	220,188	211,130
Operating costs	122,707	28,033	637	48,208	199,585	199,368
Capital outlay				12,000	12,000	3,276
Total expenditures	258,943	101,014	637	71,179	431,773	413,774
Excess exp. over charges for services	\$ (209,779)	\$ (86,746)	\$ (637)	\$ (71,179)	\$ (368,341)	\$ 347,596
Percentage of expenditures collected in fees					14.7%	16.0%

NOTES TO STATEMENTS:

VIII) OTHER FUNDS

CHART L-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-ROAD & TRANSPORTATION
 (25% OF YEAR COMPLETED)

	FY2016-17 <u>ACTUAL</u>	FISCAL YEAR 2017-18			NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2017</u>	
Revenues:					
Peoples Transportation Tax	570,629	567,408	567,408	(1,023)	0%
Charges for services	<u>19,246</u>	<u>21,000</u>	<u>21,000</u>	<u>4,718</u>	100%
Total revenues	<u>589,875</u>	<u>588,408</u>	<u>588,408</u>	<u>3,695</u>	1%
Expenditures:					
Administrative	82,528	87,239	87,239	19,622	22%
Contractual/Professional Services	150,571	165,173	165,173	14,084	9%
Repairs and maintenance	254,949	249,646	249,646	22,944	9%
Operating Supplies/Road Materials	10,234	4,525	4,525	4,961	110%
Capital Outlay-Machinery	<u>137</u>	<u>233,778</u>	<u>233,778</u>	<u>209,684</u>	90%
Total expenditures	<u>498,419</u>	<u>740,361</u>	<u>740,361</u>	<u>271,295</u>	37%
Excess (deficiency) of revenues over expenditures	<u>91,456</u>	<u>(151,953)</u>	<u>(151,953)</u>	<u>(267,600)</u>	176%
Other financing sources					
Transfers out	<u>(17,690)</u>	<u>(72,772)</u>	<u>(72,772)</u>	<u>(35,882)</u>	49%
Total other financing sources	<u>(17,690)</u>	<u>(72,772)</u>	<u>(72,772)</u>	<u>(35,882)</u>	49%
Net change in fund balance	73,766	(224,725)	(224,725)	(303,482)	
Beginning fund balance	<u>34,232</u>	<u>107,998</u>	<u>107,998</u>	<u>107,998</u>	
Ending fund balance	\$ 107,998	\$ (116,727)	\$ (116,727)	\$ (195,484)	

VIII) OTHER FUNDS

CHART M-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-BUILDING OPERATIONS
 (25% OF YEAR COMPLETED)

	FY2016-17 ACTUAL	FISCAL YEAR 2017-18			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2017		
Revenues:						
Building Permits	\$ 648,522	\$ 350,000	\$ 350,000	\$ 671,733	192%	
Electrical Permits	105,509	70,000	70,000	9,823	14%	
Plumbing Permits	58,174	45,000	45,000	4,500	10%	
Roofing Permits	94,971	85,000	85,000	24,554	29%	
Mechanical Permits	57,425	50,000	50,000	4,749	9%	
Certification of Completions	1,190	2,000	2,000	-	0%	
Structural Permits	26,467	20,000	20,000	6,250	31%	
Other Permits	238,525	210,000	211,600	52,342	25%	
Investment income	1,765	1,600	-	454	100%	
Total revenues	<u>1,232,548</u>	<u>833,600</u>	<u>833,600</u>	<u>774,405</u>	93%	
Expenditures:						
Administrative	589,829	630,561	630,561	117,009	19%	
Contractual/Professional Services	82,759	96,425	96,425	11,350	12%	
Operating expenses	<u>46,694</u>	<u>35,546</u>	<u>35,546</u>	<u>5,819</u>	16%	
Total expenditures	<u>719,282</u>	<u>762,532</u>	<u>762,532</u>	<u>134,178</u>	18%	
Excess (deficiency) of revenues over expenditures	<u>513,266</u>	<u>71,068</u>	<u>71,068</u>	<u>640,227</u>	901%	
Net change in fund balance	513,266	71,068	71,068	640,227		
Beginning fund balance	-	513,266	513,266	513,266		
Ending fund balance	<u>\$ 513,266</u>	<u>\$ 584,334</u>	<u>\$ 584,334</u>	<u>\$ 1,153,493</u>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND
(25% OF YEAR COMPLETED)**

	FY2016-17 <u>ACTUAL</u>	FISCAL YEAR 2017-18			% OF ACTUAL VS. BUDGET	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2017</u>		
Revenues:						
Fines and Forfeitures	38,691	-	-	666	100%	
Interest Income	<u>1,088</u>	<u>1,500</u>	<u>1,500</u>	<u>207</u>	14%	
Total revenues	<u>39,779</u>	<u>1,500</u>	<u>1,500</u>	<u>873</u>	58%	
Expenditures:						
Administration Expenses	53,296	109,421	109,421	16,307	15%	
Police education	811	30,000	30,000	-	0%	
Capital Outlay	<u>20,994</u>	<u>6,000</u>	<u>6,000</u>	<u>5,000</u>	83%	
Total expenditures	<u>75,101</u>	<u>145,421</u>	<u>145,421</u>	<u>21,307</u>	15%	
Excess (deficiency) of revenues over expenditures	<u>(35,322)</u>	<u>(143,921)</u>	<u>(143,921)</u>	<u>(20,434)</u>	14%	
Net change in fund balance	(35,322)	(143,921)	(143,921)	(20,434)		
Beginning fund balance	<u>387,760</u>	<u>352,438</u>	<u>352,438</u>	<u>352,438</u>		
Ending fund balance	<u>\$ 352,438</u>	<u>\$ 208,517</u>	<u>\$ 208,517</u>	<u>\$ 332,004</u>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-CAPITAL FUND
(25% OF YEAR COMPLETED)**

	FY2016-17 <u>ACTUAL</u>	FISCAL YEAR 2016-17			<u>% OF ACTUAL VS. BUDGET</u>	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2017</u>		
Revenues:						
Intergovernmental	\$ 571,208	\$ 689,269	\$ 689,269	\$ 214,979	31%	
Interest and Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>(15)</u>	0%	
Total revenues	<u>571,208</u>	<u>689,269</u>	<u>689,269</u>	<u>214,964</u>	31%	
Expenditures:						
Recreation	26,372	-	-	9,976	100%	
Capital Outlay	<u>913,676</u>	<u>1,004,416</u>	<u>1,004,416</u>	<u>435,879</u>	43%	
Total expenditures	<u>940,048</u>	<u>1,004,416</u>	<u>1,004,416</u>	<u>445,855</u>	44%	
Excess (deficiency) of revenues over expenditures	<u>(368,840)</u>	<u>(315,147)</u>	<u>(315,147)</u>	<u>(230,891)</u>	73%	
Other financing sources						
Issuance of debt	448,500	-	-	-	0%	
Transfers in	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	100%	
Total other financing sources	<u>448,500</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	100%	
Net change in fund balance	<u>79,660</u>	<u>(265,147)</u>	<u>(265,147)</u>	<u>(180,891)</u>	68%	
Beginning fund balance	<u>185,487</u>	<u>265,147</u>	<u>265,147</u>	<u>265,147</u>		
Ending fund balance	<u>265,147</u>	<u>-</u>	<u>-</u>	<u>\$ 84,256</u>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-DEBT SERVICE FUND
(25% OF YEAR COMPLETED)**

	FY2016-17 <u>ACTUAL</u>	FISCAL YEAR 2017-18			% OF ACTUAL VS. BUDGET	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2017</u>		
Expenditures:						
Principal Payments	663,280	710,632	710,632	67,993	10%	
Interest Payments	275,269	260,968	260,968	16,429	6%	
Administrative	-	-	-	-	0%	
Total expenditures	<u>938,549</u>	<u>971,600</u>	<u>971,600</u>	<u>84,422</u>	9%	
Excess (deficiency) of revenues over expenditures	<u>(938,549)</u>	<u>(971,600)</u>	<u>(971,600)</u>	<u>(84,422)</u>	9%	
Other financing sources						
Transfers in	<u>938,549</u>	<u>971,600</u>	<u>971,600</u>	<u>260,590</u>	27%	
Total other financing sources	<u>-</u>	<u>971,600</u>	<u>971,600</u>	<u>260,590</u>	27%	
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>176,168</u>	100%	
Beginning fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Ending fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ 176,168</u>	100%	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-HURRICANE FUND
(25% OF YEAR COMPLETED)**

	FY2016-17 <u>ACTUAL</u>	FISCAL YEAR 2017-18			<u>% OF ACTUAL VS. BUDGET</u>	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2017</u>		
Revenues:						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	0%	
Interest and Other Income	-	-	-	-	0%	
Total revenues	-	-	-	-	0%	
Expenditures:						
General government	183,240	-	-	173,222	100%	
Capital Outlay	1,813	-	-	-	0%	
Total expenditures	185,053	-	-	173,222	100%	
Excess (deficiency) of revenues over expenditures	(185,053)	-	-	(173,222)	-100%	
Other financing sources						
Transfers out	-	-	-	-	0%	
Transfers in	-	-	-	-	0%	
Total other financing sources	-	-	-	-	0%	
Net change in fund balance	(185,053)	-	-	(173,222)	-100%	
Beginning fund balance	-	-	-	-		
Ending fund balance	(185,053)	-	-	\$(173,222)		

CITY OF MIAMI SPRINGS



Finance Department
 201 Westward Drive
 Miami Springs, FL 33166-5289
 Phone: (305) 805-5014
 Fax: (305) 805-5037

TO: The Honorable Mayor Xavier Garcia and Members of the City Council
FR: William Alonso, City Manager/ Finance Director
DATE: February 23, 2018
SUBJECT: Golf Course (UNAUDITED) Financials for the quarter ending December 31, 2016.

Attached hereto are the unaudited financial reports for the Golf Course Fund for the quarter ending December 31, 2017. As in the past, the report is divided into three sections as follows: 1) Section A is a comparative profit and loss statement for the quarters ending December 31st for fiscal years 2018, 2017, and 2016. 2) Section B is a fiscal year-to-date actual to budget comparison for FY2018. 3) Section C is the FY 2018 year-to-date rounds report.

Key Financial Indicators

The following are key year-to-date indicators from pages A-1, A-2, and C-1 of the attached report.

	Ending 12/31/2017	Ending 12/31/2016	% Change From 12/31/16	Ending 12/31/2015	% Change From 12/31/15
Golf Operations:					
Total Revenues	346,800	372,370	-6.9%	272,847	27.1%
Operating Profit (Loss)	(93,601)	(78,318)	19.5%	(138,483)	-32.4%
Profit(Loss)including non-golf costs	(117,607)	(163,434)	-28.0%	(175,798)	-33.1%
Pro Shop Costs	272,679	212,556	28.3%	159,643	70.8%
Maintenance Costs	267,722	238,132	12.4%	251,687	6.4%
Total Rounds Played	7,470	6,806	9.8%	6,274	19.1%
Total Greens Revenues	288,452	246,824	16.9%	211,280	36.5%
Average per Round	38.61	36.27	6.5%	33.68	14.6%
Memberships Sold	15,245	35,957	-57.6%	39,048	-61.0%
Driving Range revenues	35,028	37,600	-6.8%	27,553	27.1%

Key Financial Indicators (continued)

As you can see from this matrix, the golf revenues decreased by 6.9% from the prior year and increased 27.1% from FY2015, rounds are up by 9.8%, and driving range revenues are down 6.8%. Memberships sold are approx. 57.6% less than the prior year. These decreases were a result of the effects of Hurricane Irma.

On the cost side, YTD maintenance costs are up 12.4% from last year. Pro shop costs are up 28.3% from last year. The operating loss is \$93,601 compared to a loss of \$78,318 last year.

The total bottom line YTD loss is \$117,607 compared to a loss of \$163,434 last year and a loss of \$175,798 for the same period of FY2015.

Page A-1 is a comparative profit and loss for the three months ended 12/31/17, 12/31/16, and 12/31/15.

Page A-2 is a comparative profit and loss for three months ended 12/31/17, 12/31/16, and 12/31/15 for the pro shop operation only. The total YTD loss for the current year is \$125,591 compared to losses of \$159,218 as of 12/31/16 and \$171,031 as of 12/31/15.

Page B-1 provides an actual to budget comparison for the current fiscal year.

Page C-1 is an analysis of rounds played for the first quarter shows an 9.8% increase in rounds played and a corresponding 16.9% increase in greens revenues. Our average per round is \$38.61 compared to \$36.27 for the same period last year. We have a total of 7,470 rounds played in the quarter compared to 6,806 for the prior period.

CITY OF MIAMI SPRINGS, FLORIDA
 ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
 FOR THE PERIOD ENDING:

	<u>12/31/2017</u>	<u>12/31/2016</u>	<u>12/31/2015</u>
TOTAL PRO-SHOP AND GOLF COURSE- REVENUES	<u>346,800</u>	<u>372,370</u>	<u>272,847</u>
TOTAL PERSONNEL SERVICES	76,539	95,767	78,612
TOTAL OPERATING EXPENDITURES	<u>363,862</u>	<u>354,921</u>	<u>322,718</u>
TOTAL MANAGEMENT OPERATING EXPENDITURES	<u>440,401</u>	<u>450,688</u>	<u>411,330</u>
NET MANAGEMENT EXCESS OF EXP. OVER REV.	<u>(93,601)</u>	<u>(78,318)</u>	<u>(138,483)</u>

OTHER REVENUES AND COSTS ASSOCIATED WITH OPERATIONS OF THE GOLF COURSE:

IMPROVEMENTS O/T BUILDINGS	-	4,162	-
CITY ADMINISTRATIVE EXPENSES	4,016	4,216	4,767
PROCEEDS FROM DEBT - MAINTENANCE	-	-	(30,364)
COUNTRY CLUB RENT	(12,000)	-	
IMPROVEMENT O/T BUILDINGS-MAINTENANCE	-	20,190	
DEBT SERVICE PAYMENT-MAINTENANCE	31,990	32,548	32,548
MACHINERY & EQUIPMENT-MAINTENANCE	-	<u>24,000</u>	<u>30,364</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>24,006</u>	<u>85,116</u>	<u>37,315</u>
EXCESS EXPENDITURES OVER REVENUES	<u>\$ (117,607)</u>	<u>\$ (163,434)</u>	<u>\$ (175,798)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>12/31/2017</u>	<u>12/31/2016</u>	<u>12/31/2015</u>
REVENUES			
GREEN FEES	\$ 263,828	\$ 228,118	\$ 192,790
MEMBERSHIPS	2,376	7,069	7,850
CART REVENUES	11,975	9,926	10,640
RANGE FEES	35,028	37,600	27,553
GOLF - OTHER REVENUES	12,043	7,361	7,290
MERCHANDISE SALES	21,550	82,296	26,724
TOTAL PRO SHOP REVENUES	<u>346,800</u>	<u>372,370</u>	<u>272,847</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	32,764	27,268	24,275
PART TIME SALARIES	28,086	51,338	38,170
OVERTIME	-	-	-
SEASONAL & OTHER	-	-	-
FICA TAXES	4,643	6,365	4,762
PENSION	4,491	4,439	4,098
MEDICAL INSURANCE	4,638	4,491	5,348
WORKER'S COMPENSATION	1,917	1,866	1,959
TOTAL PERSONNEL SERVICES	<u>76,539</u>	<u>95,767</u>	<u>78,612</u>
OPERATING EXPENSES			
CONTRACTUAL SERVICES	415	8,684	924
RENTALS AND LEASES	21,722	22,840	19,137
REPAIRS AND MAINTENANCE	482	7,467	987
PROMOTIONS & ADVERTISING	24,700	17,400	16,300
OTHER CHARGES - BANK & CREDIT CARD CHARGES	7,338	7,163	1,758
OPERATING SUPPLIES	402	1,417	1,392
UTILITY SERVICES-ELECTRICITY	3,256	5,195	4,379
UTILITY SERVICES-WATER	(1,186)	1,998	95
LIABILITY INSURANCE	4,176	3,969	4,029
TELECOMMUNICATIONS	2,273	2,524	2,234
MERCHANDISE	29,757	35,052	23,455
DRIVING RANGE	796	827	1,025
OFFICE SUPPLIES	254	368	1,371
DUES AND MEMBERSHIPS	260	260	945
MAINTENANCE (Department Total)	267,722	238,132	251,687
TOTAL OPERATING EXPENDITURES	<u>363,862</u>	<u>354,921</u>	<u>332,718</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>440,401</u>	<u>450,688</u>	<u>411,330</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>(93,601)</u>	<u>(78,318)</u>	<u>(138,483)</u>
OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
DEBT SERVICE PAYMENT-MAINTENANCE IMPROVEMENTS O/T BUILDINGS	31,990	32,548	32,548
MACHINERY & EQUIPMENT-MAINTENANCE	-	4,162	-
PROCEEDS FROM DEBT -MAINTENANCE IMPROVEMENT O/T BUILDINGS - MAINTENANCE	-	24,000	30,364
	-	-	(30,364)
	-	20,190	-
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>31,990</u>	<u>80,900</u>	<u>32,548</u>
NET PROFIT (LOSS)	<u>\$ (125,591)</u>	<u>\$ (159,218)</u>	<u>\$ (171,031)</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS ACTUAL- MAINTENANCE EXPENSES
 FOR THE PERIOD ENDING:

MAINTENANCE

	<u>12/31/2017</u>	<u>12/31/2016</u>	<u>12/31/2015</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 43,458	\$ 37,008	\$ 23,350
PAYROLL TAXES	3,239	3,126	1,703
PENSION	6,063	5,857	3,667
MEDICAL INSURANCE	7,926	7,606	3,485
WORKER'S COMPENSATION	1,548	1,440	1,239
TOTAL PERSONAL SERVICES	<u>62,234</u>	<u>55,037</u>	<u>33,444</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	5,255	8,352	9,693
CONTRACTUAL SERVICES	68,801	69,160	97,293
REPAIRS AND MAINTENANCE	24,596	15,664	27,467
UTILITY SERVICES-ELECTRICITY	4,283	5,617	6,375
UTILITY SERVICES-WATER	5,937	-	1,553
OPERATING SUPPLIES	71,982	66,058	55,069
FUEL, OILS, LUBRICANTS	17,914	11,108	14,723
LIABILITY INSURANCE	3,912	3,648	3,555
TELECOMMUNICATIONS	78	168	112
RENTALS AND LEASES	-	2,277	-
TOTAL OPERATING EXPENSES :	<u>205,488</u>	<u>183,095</u>	<u>218,243</u>
MACHINERY AND EQUIPMENT	-	24,000	30,364
TOTAL CAPITAL OUTLAY :	<u>-</u>	<u>44,190</u>	<u>30,364</u>
PRINCIPAL PAYMENTS	31,990	32,548	32,548
PROCEEDS FROM DEBT -MAINTENANCE	-	-	(30,364)
TOTAL DEBT SERVICE	<u>31,990</u>	<u>32,548</u>	<u>2,184</u>
TOTAL MAINTENANCE	<u>\$ 299,712</u>	<u>\$ 314,870</u>	<u>\$ 284,235</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS ACTUAL- ADMINISTRATION EXPENSES
 FOR THE PRIOD ENDING:

ADMINISTRATION

	<u>12/31/2017</u>	<u>12/31/2016</u>	<u>12/31/2015</u>
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	1,250	1,690	2,076
RISK MANAGEMENT	2,766	2,526	2,691
TOTAL OPERATING EXPENSES :	4,016	4,216	4,767
TOTAL ADMINISTRATION	\$ 4,016	\$ 4,216	\$ 4,767

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF & COUNTRY CLUB
 ACTUAL VERSUS BUDGET
 FOR THE PERIOD ENDING 12/31/17

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance Positive (Negative)</u>
TOTAL PRO-SHOP- REVENUES	<u>346,800</u>	<u>1,466,123</u>	<u>(1,119,323)</u>
TOTAL OPERATING EXPENDITURES	<u>440,401</u>	<u>1,742,328</u>	<u>1,301,927</u>
OPERATING PROFIT (LOSS) BEFORE CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>(93,601)</u>	<u>(276,205)</u>	<u>182,604</u>
<u>OTHER REVENUES, TRANSFERS, AND EXPENDITURES:</u>			
COUNTRY CLUB RENT	(12,000)	(84,000)	(72,000)
DEBT SERVICE PAYMENT-MAINTENANCE	31,990	127,958	95,968
MACHINERY & EQUIPMENT	-	7,161	7,161
MACHINERY & EQUIPMENT-MAINTENANCE	-	22,700	22,700
IMPROVEMENTS O/T BUILDINGS	-	40,000	40,000
IMPROVEMENTS O/T BUILDINGS - MAINTENANCE	-	-	-
TOTAL CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>19,990</u>	<u>113,819</u>	<u>93,829</u>
OPERATING PROFIT (LOSS) BEFORE NON-OPERATING COSTS	<u>(113,591)</u>	<u>(390,024)</u>	<u>276,433</u>
<u>NON-OPERATING COSTS:</u>			
CITY ADMINISTRATIVE EXPENSES	<u>4,016</u>	<u>16,451</u>	<u>12,435</u>
TOTAL OTHER NON-OPERATING COSTS	<u>4,016</u>	<u>16,451</u>	<u>12,435</u>
OPERATING PROFIT (LOSS)	<u>\$ (117,607)</u>	<u>\$ (406,475)</u>	<u>\$ 288,868</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS BUDGET-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING 12/31/17**

	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive (Negative)
REVENUES			
GREEN FEES	\$ 263,828	\$ 1,027,535	\$ (763,707)
MEMBERSHIPS	2,376	68,188	(65,812)
CART REVENUES	11,975	72,062	(60,087)
RANGE FEES	35,028	173,101	(138,073)
GOLF - OTHER REVENUES	12,043	24,466	(12,423)
MERCHANDISE SALES	21,550	100,771	(79,221)
TOTAL PRO SHOP REVENUES	<u>346,800</u>	<u>1,466,123</u>	<u>(1,119,323)</u>
 PERSONNEL EXPENSES			
REGULAR SALARIES	32,764	151,405	118,641
PART TIME SALARIES	28,086	104,267	76,181
FICA TAXES	4,643	18,667	14,024
PENSION	4,491	18,420	13,929
MEDICAL INSURANCE	4,638	20,027	15,389
WORKER'S COMPENSATION	1,917	7,670	5,753
TOTAL PERSONNEL SERVICES	<u>76,539</u>	<u>320,456</u>	<u>243,917</u>
 OPERATING EXPENSES			
CONTRACTUAL & PROFESSIONAL SERVICES	415	2,500	2,085
RENTALS AND LEASES	21,722	61,950	40,228
REPAIRS AND MAINTENANCE	482	11,000	10,518
FUEL, OILS, LUBRICANTS	-	3,000	3,000
PRINTING AND BINDING	1,495	4,000	2,505
PROMOTIONS & ADVERTISING	24,700	35,000	10,300
OTHER CHARGES - BANK & CREDIT CARD CHARGES	7,338	25,000	17,662
OPERATING SUPPLIES	402	6,092	5,690
UTILITY SERVICES-ELECTRICITY	3,256	18,880	15,624
UTILITY SERVICES-WATER	(1,186)	600	1,786
LIABILITY INSURANCE	4,176	16,617	12,441
TELECOMMUNICATIONS	2,273	12,056	9,783
MERCHANDISE	29,757	70,000	40,243
DRIVING RANGE	796	9,500	8,704
OFFICE SUPPLIES	254	3,000	2,746
DUES AND MEMBERSHIPS	260	3,500	3,240
MAINTENANCE (Department Total)	267,722	1,139,177	871,455
TOTAL OPERATING EXPENDITURES	<u>363,862</u>	<u>1,421,872</u>	<u>1,058,010</u>
 TOTAL PRO SHOP OPERATION EXPENDITURES	<u>440,401</u>	<u>1,742,328</u>	<u>1,301,927</u>
 OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>(93,601)</u>	<u>(276,205)</u>	<u>182,604</u>
 OTHER (REVENUES) COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
TRANSFERS TO DEBT SERVICE FUND	31,990	127,958	95,968
MACHINERY & EQUIPMENT	-	7,161	7,161
MACHINERY & EQUIPMENT-MAINTENANCE	-	22,700	22,700
IMPROVEMENT O/T BUILDINGS	-	40,000	40,000
TOTAL OTHER (REVENUES) COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>31,990</u>	<u>197,819</u>	<u>165,829</u>
 NET PROFIT (LOSS)	<u>\$ (125,591)</u>	<u>\$ (474,024)</u>	<u>\$ 348,433</u>

CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS BUDGET- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING 12/31/17

<u>MAINTENANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 43,458	\$ 206,367	\$ 162,909
PAYROLL TAXES	3,239	13,240	10,001
PENSION	6,063	25,107	19,044
MEDICAL INSURANCE	7,926	34,250	26,324
WORKER'S COMPENSATION	1,548	6,191	4,643
TOTAL PERSONAL SERVICES	<u>62,234</u>	<u>285,155</u>	<u>222,921</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	5,255	20,000	14,745
CONTRACTUAL SERVICES	68,801	372,200	303,399
REPAIRS AND MAINTENANCE	24,596	114,800	90,204
UTILITY SERVICES-ELECTRICITY	4,283	24,000	19,717
UTILITY SERVICES-WATER	5,937	9,000	3,063
OPERATING SUPPLIES	71,982	218,500	146,518
FUEL, OILS, LUBRICANTS	17,914	55,000	37,086
LIABILITY INSURANCE	3,912	15,522	11,610
TELECOMMUNICATIONS	78	600	522
DUES AND SUBSCRIPTIONS	50	900	850
EDUCATION AND TRAINING	1,232	5,000	3,768
UNIFORMS	1,448	2,000	552
RENTALS AND LEASES	-	16,500	16,500
TOTAL OPERATING EXPENSES :	<u>205,488</u>	<u>854,022</u>	<u>648,534</u>
IMPROVEMENT O/T BUILDINGS			
MACHINERY AND EQUIPMENT	-	22,700	22,700
TOTAL CAPITAL OUTLAY :	<u>-</u>	<u>22,700</u>	<u>22,700</u>
TRANSFERS TO DEBT SERVICE FUND			
TOTAL DEBT SERVICE	<u>31,990</u>	<u>127,958</u>	<u>95,968</u>
TOTAL MAINTENANCE	<u>\$ 299,712</u>	<u>\$ 1,289,835</u>	<u>\$ 990,123</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS BUDGET- ADMINISTRATION EXPENSES
 FOR THE PERIOD ENDING 12/31/17

<u>ADMINISTRATION</u>	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive (Negative)
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	1,250	5,696	4,446
RISK MANAGEMENT	2,766	10,755	7,989
TOTAL OPERATING EXPENSES :	<u>4,016</u>	<u>16,451</u>	<u>12,435</u>
TOTAL ADMINISTRATION	<u>\$ 4,016</u>	<u>\$ 16,451</u>	<u>\$ 12,435</u>

CHART E

MIAMI SPRINGS GOLF & COUNTRY CLUB
ANALYSIS OF ROUNDS PLAYED
FOR THE QUARTER ENDING:

GREEN & CART FEES

TYPE
RACK RATES

Weekend Non-Resident
Weekday Non-Resident
Weekend MS?VG Resident
Weekday MS/VG Resident
Weekday Dade Resident
Weekend dade Resident
Weekday Resident
TOTALS FOR TOP RACK RATES

**SEASONAL(A); DISCOUNT(B);
PROMOTIONAL RATES(C)**

Twi-Light-Weekday
Twi-Light-Weekend
Shootout (C)
Group Rate Weekend
GF Cart Fee/Mem 18
Public Service Employees
Spectator
Premier Card Weekend
GolfNow
Junior
Premier Card-Weekday
Can-Am Golf (B)
Tax Exempt Tournament
Public Guest/Dade resident
**TOTALS FOR OTHER DISCOUNTED
RACK RATES**

TOTALS FOR ALL RACK RATES

Membership Activity:

Trail Fee
Membership pro rated income
Member walk
TOTALS FOR ALL MEMBER ROUNDS

TOTALS FOR ALL PAID ROUNDS THRU 12/31/09

Employee Rounds
Comp rounds

	12/31/2017				
	Number	%	Revenues	%	Avg Per Round
Weekend Non-Resident	35	0.5%	2,080	0.7%	59.43
Weekday Non-Resident	126	1.7%	4,771	1.7%	37.87
Weekend MS?VG Resident	510	6.8%	24,610	8.5%	48.25
Weekday MS/VG Resident	209	2.8%	9,056	3.1%	43.33
Weekday Dade Resident	602	8.1%	24,615	8.5%	40.89
Weekend dade Resident	460	6.2%	26,403	9.2%	57.40
Weekday Resident	2	0.0%	80	0.0%	40.00
TOTALS FOR TOP RACK RATES	1,944	26.0%	\$ 91,615	31.8%	\$ 47.13
Twi-Light-Weekday	1,567	21.0%	49,913	17.3%	31.85
Twi-Light-Weekend	748	10.0%	29,378	10.2%	39.28
Shootout (C)	215	2.9%	7,525	2.6%	35.00
Group Rate Weekend		0.0%	-	0.0%	-
GF Cart Fee/Mem 18	479	6.4%	11,975	4.2%	25.00
Public Service Employees	100	1.3%	3,670	1.3%	36.70
Spectator		0.0%	-	0.0%	-
Premier Card Weekend	279	3.7%	8,931	3.1%	32.01
GolfNow	1,289	17.3%	45,795	15.9%	35.53
Junior	59	0.8%	1,013	0.4%	17.17
Premier Card-Weekday	351	4.7%	8,775	3.0%	25.00
Can-Am Golf (B)	5	0.1%	210	0.1%	42.00
Tax Exempt Tournament	104	1.4%	10,472	3.6%	100.69
Public Guest/Dade resident	12	0.2%	580	0.2%	48.33
TOTALS FOR OTHER DISCOUNTED RACK RATES	5,208	69.7%	\$ 178,237	61.8%	\$ 34.22
TOTALS FOR ALL RACK RATES	7,152	95.7%	\$ 269,852	93.6%	\$ 37.73
Trail Fee	4	0.1%	3,265	1.1%	-
Membership pro rated income		0.0%	15,245	5.3%	0
Member walk	314	4.2%	90	0.0%	0
TOTALS FOR ALL MEMBER ROUNDS	318	4.3%	\$ 18,600	6.4%	\$ 58.49
TOTALS FOR ALL PAID ROUNDS THRU 12/31/09	7,470	100.0%	\$ 288,452	100.0%	\$ 38.61
Employee Rounds	0		-		
Comp rounds	0		-		

	12/31/2016		
	Number	Revenues	Avg Per Round
Weekend Non-Resident	42	2,415	57.50
Weekday Non-Resident	19	867	45.63
Weekend MS?VG Resident	426	16,869	39.60
Weekday MS/VG Resident	350	12,919	36.91
Weekday Dade Resident	715	30,158	42.18
Weekend dade Resident	663	31,985	48.24
Weekday Resident	10	492	49.20
TOTALS FOR TOP RACK RATES	2,225	\$ 95,705	\$ 43.01
Twi-Light-Weekday	984	34,109	34.66
Twi-Light-Weekend	487	17,264	35.45
Shootout (C)	186	6,248	33.59
Group Rate Weekend	-	-	#DIV/0!
GF Cart Fee/Mem 18	193	6,086	31.53
Public Service Employees	417	9,926	23.80
Spectator	245	8,575	35.00
Premier Card Weekend	752	22,580	30.03
GolfNow	31	560	18.06
Junior	475	11,875	25.00
Premier Card-Weekday	60	2,258	37.63
Can-Am Golf (B)	346	21,529	62.22
Tax Exempt Tournament	-	-	#DIV/0!
Public Guest/Dade resident	-	-	#DIV/0!
TOTALS FOR OTHER DISCOUNTED RACK RATES	4,176	\$ 141,010	\$ 33.77
TOTALS FOR ALL RACK RATES	6,401	\$ 236,715	\$ 36.98
Trail Fee	4	3,040	0
Membership pro rated income		7,069	0
Member walk	401		0
TOTALS FOR ALL MEMBER ROUNDS	405	\$ 10,109	\$ 24.96
TOTALS FOR ALL PAID ROUNDS THRU 12/31/09	6,806	\$ 246,824	\$ 36.27
Employee Rounds	2	-	
Comp rounds	41	-	

Note:

Data from GolfTrac application with exception of Membership Pro Rated Income from HTE.