

CITY OF MIAMI SPRINGS



*Finance Department
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To: The Honorable Mayor Billy Bain and Members of the City Council

FR: William Alonso, City Manager/Finance Director

Date: February 07, 2019

Re: FY2018-2019 1st Quarter Budget Status Report (Unaudited)

Attached, please find the above referenced report based on revenues received and appropriations expended through December 31, 2018. The purpose of this report is to apprise the City's governing body of the FY2018-19 budgetary status and projected year-end revenues, expenditures, and fund balances

I. OVERVIEW

Since we have only completed the first quarter of the current fiscal year, we cannot estimate with any degree of certainty what the ending fund balance will be. We will wait until the second quarter so that we can determine what the revenue and expenditure trends are so that we can make an informed projection.

The revenues and expenditures as of the end of the first quarter of FY2018-19 are within budgeted amounts and in line with the amounts reported for the same period of last fiscal year.

As in previous interim reports, this report is organized as follows:

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The following chart is a projection of the City’s projected revenues, expenditures, and general fund balance as of the end of the 1st Qtr FY2019:

Chart A – General Fund Balance Projection as of 1st quarter FY2018-2019

Chart A- General Fund Budget Summary-FY 2018-19

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Projected Year-End</u>	<u>Variance</u>
Sources:				
General Fund beginning balance	4,100,548	4,100,548	4,100,548	-
Current revenues	16,441,819	17,927,891	17,802,396	(125,495)
Transfers in	<u>750,809</u>	<u>750,809</u>	<u>750,809</u>	<u>-</u>
Total Sources	<u>21,293,176</u>	<u>22,779,248</u>	<u>22,653,753</u>	<u>(125,495)</u>
Uses:				
Operating expenditures	15,700,362	17,362,734	17,032,842	(329,892)
Transfers out	<u>1,279,530</u>	<u>1,279,530</u>	<u>1,279,530</u>	<u>-</u>
Total Uses	<u>16,979,892</u>	<u>18,642,264</u>	<u>18,312,372</u>	<u>(329,892)</u>
General Fund ending balance	<u>4,313,284</u>	<u>4,136,984</u>	<u>4,341,381</u>	<u>204,397</u>
Projected change in fund balance		<u>240,833</u>		

FINANCIAL DASHBOARD

FINANCIAL INDICATORS-GENERAL FUND

	<u>Budgeted</u>	<u>Actual</u>	<u>% of budget</u>
General Fund Revenues as of 12/31/18	\$18,678,700	\$10,601,806	57% (1)
General Fund Revenues as of 12/31/17	\$16,474,896	\$7,773,019	47% (1)

General Fund Expenditures as of 12/31/18	\$18,678,700	\$5,012,950	27% (2)
General Fund Expenditures as of 12/31/17	\$16,381,388	\$3,799,269	23% (2)

	<u>As of 9/30/18</u>	<u>Projected 9/30/19</u>	<u>\$ Increase/Decrease</u>
General Fund Reserve	\$4,100,548	\$4,341,381	\$240,833

INVESTMENT INDICATOR

	<u>As of 12/31/17</u>	<u>As of 12/31/18</u>	<u>\$ Increase/(Decrease)</u>
Investments	\$ 7,919,137	\$ 7,891,265	\$ (27,872)

FINANCIAL INDICATORS-OTHER

	<u>Revenues as of 12/31/18</u>	<u>Expenditures as of 12/31/18</u>	<u>Deficit at 12/31/17</u>	<u>Deficit at 12/31/17</u>
Golf Course fund	\$1,053,619	\$1,178,324	\$(124,705)	\$(163,434)

	<u>Revenues as of 12/31/18</u>	<u>Expenditures as of 12/31/18</u>	<u>Deficit at 12/31/18</u>	<u>Surplus at 12/31/17</u>
Building Operation	\$151.132	\$ 192.951	\$ (41,819)	\$640,227

	<u>As of 9/30/18</u>	<u>As of 12/31/18</u>	<u>\$ Increase/(Decrease)</u>
Long-Term Debt	\$8,968,017	\$7,939,273	\$ (1,028,744)

	<u>At 12/31/18</u>	<u>At 12/31/17</u>
% of Recreation Expenditures Collected in Fees	10.0%	14.7%

Notes:

(1) You can see that for the current year our revenues are being received at a rate of 57% compared to a 47% rate compared to last year. This was due to proceeds from capital lease received in the first quarter.

(2) Actual expenditures are running slightly higher than last year 27% vs. 23% when compared to budgeted expenditures. This is due to certain capital expenditures having been purchased during the first quarter this year.

II) REVENUES

Chart B-Schedule of General Fund Budgeted and Actual Revenues
For the Period Ending December 31, 2018
(25% OF YEAR COMPLETED)

Department	2017-18	FISCAL YEAR 2018-19					Note
	FULL YEAR ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL AS of 12/31/18	% OF BUDGET	PRIOR YEAR AS of 12/31/17	
Ad Valorem Taxes - Current	\$ 8,123,559	\$ 8,369,939	\$ 8,369,939	\$ 6,559,408	78%	\$ 5,999,280	1
Ad Valorem Taxes - Delinquent		54,017	54,017	-	0%	-	1
Utility and Franchise Taxes	2,822,183	2,745,000	2,745,000	430,216	16%	418,054	
Occupational Licenses - City	73,256	71,000	71,000	61,493	87%	69,102	
Occupational Licenses - County	19,391	24,000	24,000	5,443	23%	1,744	
Misc Plan Reviews	3,610	500	500	-	0%	175	
Zoning Review Fees	39,050	42,000	42,000	9,860	23%	8,600	
General Planning & Zoning Fees	-	-	-	-	0%	850	
Local Option Gas Tax	384,852	396,116	396,116	86,832	22%	98,221	
Revenue sharing	497,003	506,000	506,000	121,099	24%	117,558	
Alcoholic Beverage License	10,243	10,000	10,000	4,698	47%	734	
1/2-cent Sales Tax	1,120,582	1,125,000	1,125,000	177,372	16%	167,925	
Gas Tax Rebate	8,216	10,000	10,000	-	0%	1,295	
School Crossing Guards	17,971	18,000	18,000	4,727	26%	3,987	
After School Programs	47,916	48,000	48,000	7,972	17%	14,263	
Swimming Pool Admissions	64,460	35,000	35,000	5,842	17%	4,779	
Swim Lessons	47,978	55,000	55,000	2,918	5%	1,415	
Annual Daddy/Daughter Dance	4,923	7,500	7,500	-	0%	-	
Pelican theatre	6,802	5,000	5,000	580	12%	2,580	
Vending Machines	2,081	3,500	3,500	444	13%	541	
Fireworks-VG	3,000	3,000	3,000	-	0%	-	
Summer Camp	126,556	130,000	130,000	-	0%	-	
Summer Camp Activity Fee	27,955	30,750	30,750	-	0%	-	
Aquatic Multipurpose Room Rental	18,154	19,520	19,520	2,530	13%	3,739	
Fitness Room Membership	17,023	20,000	20,000	2,774	14%	3,954	
Gym Admission Fees	1,720	2,250	2,250	-	0%	-	
Shade Area/Umbrella Rentals	21,969	18,320	18,320	1,438	8%	1,523	
Get Fit Summer Camp	14,350	24,000	24,000	-	0%	-	
Basketball Fees	29,495	60,350	60,350	9,700	16%	17,100	
Other activities	6,005	11,800	11,800	5,695	48%	5,175	
Pool Rental	1,500	4,500	4,500	-	0%	-	
Pool Memberships	19,828	20,000	20,000	1,766	9%	2,812	
Jazzercise	3,364	4,800	4,800	841	18%	841	
Green Fees	1,014,020	1,028,735	1,028,735	284,920	28%	263,828	
Golf Memberships	37,588	68,188	68,188	22,025	32%	2,376	
Cart Rentals	59,496	72,062	72,062	3,095	4%	11,975	
Range Fees	143,566	173,101	173,101	39,455	23%	35,028	
Golf Merchandise Sales	76,984	100,771	100,771	21,111	21%	21,550	
Gift Certificate Redeemed	406	-	-	649	100%	435	
Golf Course Rentals	35,338	34,000	34,000	11,629	34%	11,608	
Food and Beverage	58,651	-	-	69,804	100%	-	
Copies & Other Charges	5,518	4,400	4,400	1,183	27%	962	
Tree Replacement	-	-	-	-	0%	445	
Lien Search	28,850	25,000	25,000	6,800	27%	8,750	
Re-occupancy inspection fee	18,950	20,000	20,000	4,125	21%	5,750	
Clerk of the Court - Fines	194,841	180,000	180,000	8,582	5%	23,337	
Code Enforcement tickets	338,675	20,000	20,000	36,555	183%	88,200	
Disabled Parking tickets	4,802	-	-	-	0%	-	
Administrative Fee-Red Light hearings	22,049	22,000	22,000	5,874	27%	5,130	
Interest-CD's	11,838	10,000	10,000	2,193	22%	3,552	
Interest - Tax Collections	5,624	2,000	2,000	140	7%	185	
Rent - Metro Fire	12,484	14,000	14,000	3,234	23%	3,555	
Rent - Dade Co. Library	8,256	8,500	8,500	2,063	24%	2,063	
Rent - Bus Benches	4,750	4,500	4,500	1,148	26%	1,148	
Recreational Activities	21,720	25,000	25,000	3,410	14%	4,710	
Sprint Tower	91,719	95,000	95,000	10,806	11%	10,390	
Counry Club Rent	28,000	48,000	48,000	-	0%	12,000	
Surplus sale of equipment	25,523	25,000	25,000	164,031	656%	-	
Other Miscellaneous	40,758	82,200	82,200	864	1%	4,996	
Insurance Reimbursement	36,129	-	-	23,598	100%	19,017	
Code Enforcement Liens	-	4,000	4,000	-	0%	-	
Returned check charges	59	500	500	50	10%	30	
Byrne Grant	-	-	-	-	0%	-	
Other Grants	5,000	-	15,600	15,600	100%	-	
Red Light Fines	666,406	500,000	500,000	186,915	37%	99,201	
ITF -Building Fund	237,323	220,809	220,809	54,052	24%	54,051	
ITF - Sanitation Admin Fee	370,000	470,000	470,000	117,500	25%	117,500	
ITF- Stormwater Admin Fee	60,000	60,000	60,000	15,000	25%	15,000	
Proceeds from Capital Lease	-	-	1,470,472	1,470,472	100%	-	
Proceeds from line of credit	-	-	-	511,275	100%	-	
Appropriated fund balance	-	-	-	-	-	-	
TOTALS >>>	\$ 18,343,029	\$ 17,192,628	\$ 18,678,700	\$ 10,601,806	57%	\$ 7,773,019	

II. REVENUES

Notes to Revenue Schedule:

- (1) Approximately 75-90% of the annual property tax assessment is collected during the months of October thru January of each fiscal year, the City invests all excess amounts until the funds are required to pay normal operating expenditures of the City.

III) EXPENDITURES

Chart C-Schedule of General Fund Budgeted and Projected Expenditures
For the Period Ending December 31, 2018
(25% OF YEAR COMPLETED)

<u>Department</u>	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2017-18			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2018</u>		
General Government:						
Mayor & City Council	128,344	180,522	190,522	21,171	11%	
Office of the City Manager	429,542	343,554	343,554	97,412	28%	
Office of the City Clerk	247,452	298,193	298,563	58,820	20%	
Office of the City Attorney	176,935	188,000	188,000	30,807	16%	
Human Resource Department	238,026	257,189	257,189	61,927	24%	
Finance-Administration	438,925	428,123	428,230	97,988	23%	
Finance-Professional Services	206,482	213,147	214,217	40,390	19%	
IT Department	280,192	312,544	312,544	57,653	18%	
Planning Department	74,222	80,925	80,925	16,981	21%	
Non-Departmental	188,966	-	-	-	0%	
Total General Government	2,409,086	2,302,197	2,313,744	483,149	21%	1
Public Safety:						
Police Department	6,513,170	6,949,211	7,878,384	1,574,339	20%	
Code Enforcement	207,011	196,686	196,686	44,722	23%	
Total Public Safety	6,720,181	7,145,897	8,075,070	1,619,061	20%	1
Public Works:						
Public Works - Administration	413,015	407,148	407,148	87,068	21%	
Public Works - Streets	372,244	379,799	379,799	80,730	21%	
Public Works - Properties	832,801	795,349	800,949	179,464	22%	
Public Works - Building Maintenance	367,312	303,125	303,270	45,206	15%	
Public Works - Fleet Maintenance	95,487	24,500	42,634	(30,123)	-71%	
Total Public Works	2,080,859	1,909,921	1,933,800	362,345	19%	1
Parks and Recreation:						
Recreation	1,383,033	1,418,099	1,429,328	291,943	20%	
Aquatics	520,856	620,060	621,857	100,865	16%	
Tennis	30,239	44,800	44,800	20,103	45%	
Park Maintenance	296,945	290,469	290,469	57,999	20%	
Golf Administration	16,011	16,768	16,768	3,742	22%	
Golf Pro Shop	810,963	695,746	699,511	287,627	41%	
Golf Maintenance	1,250,818	1,254,134	1,937,387	933,002	48%	
Total Parks and Recreation	4,308,865	4,340,076	5,040,120	1,695,281	34%	
TOTAL GENERAL FUND EXPS.	15,518,991	15,698,091	17,362,734	4,159,836	24%	1
Transfers to other funds						
Debt Service fund	796,432	1,074,310	1,074,310	770,852	72%	
Capital Fund	151,169	-	-	-	0%	
Senior Center Fund	217,861	205,220	205,220	82,262	40%	
Total Transfers Out:	2,452,254	1,279,530	1,279,530	853,114	67%	1
Increase (decrease) in fund balance	371,784	214,737	36,436	-		
TOTAL GENERAL FUND USES	18,343,029	17,192,358	18,678,700	5,012,950	27%	

III. EXPENDITURES

Notes to Expenditure Schedule:

- (1) All departments are within budget as of the end of the fiscal year. There are variances within some departments greater/less than 25%, however these fluctuations are based on seasonality and not on definite trends that will cause the department to be over budget later in the year. Any variances greater than 35% (if any) will be addressed by us herein.

IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART D-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-SENIOR CENTER
 (25% OF YEAR COMPLETED)

	FY2017-18 ACTUAL	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2018	
Revenues:					
USDA C-1	\$ 17,062	\$ 18,000	\$ 18,000	\$ 1,906	11%
USDA C-2	10,454	9,800	9,800	2,338	24%
Local Grants C-1	102,580	144,278	144,278	25,806	18%
Local Grants C-2	51,817	52,000	52,000	15,156	29%
Local Grants III-B	21,271	21,000	21,000	5,983	28%
LSP Grant		145,866	145,866	-	0%
Sales to Va Gardens	15,925	20,000	20,000	4,328	22%
Donations	889	-	-	340	100%
Total revenues	<u>219,998</u>	<u>410,944</u>	<u>410,944</u>	<u>55,857</u>	14%
Expenditures:					
Administrative Costs	211,205	284,427	284,427	58,414	21%
Catering and operating supplies	174,573	269,065	299,373	67,235	22%
Operating Costs	52,083	62,672	62,672	12,899	21%
Total expenditures	<u>437,861</u>	<u>616,164</u>	<u>646,472</u>	<u>138,548</u>	21%
Excess (deficiency) of revenues over expenditures	<u>(217,863)</u>	<u>(205,220)</u>	<u>(235,528)</u>	<u>(82,691)</u>	35%
Other financing sources					
Transfers in	<u>217,861</u>	<u>205,220</u>	<u>205,220</u>	<u>82,262</u>	40%
Total other financing sources	<u>217,861</u>	<u>205,220</u>	<u>205,220</u>	<u>82,262</u>	40%
Net change in fund balance	<u>(2)</u>	<u>-</u>	<u>(30,308)</u>	<u>(429)</u>	0%
Beginning fund balance	<u>429</u>	<u>429</u>	<u>429</u>	<u>429</u>	
Ending fund balance	<u>\$ 427</u>	<u>\$ 429</u>	<u>\$ (29,879)</u>	<u>\$ -</u>	

**CHART H-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-SANITATION
(25% OF YEAR COMPLETED)**

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2018</u>		
Operating revenues:						
Sanitation revenues	\$ 2,342,735	\$ 2,304,000	\$ 2,304,000	\$ 1,692,350	73%	1
Total operating revenues	<u>2,342,735</u>	<u>2,304,000</u>	<u>2,304,000</u>	<u>1,692,350</u>	73%	
Operating expenses:						
Administrative costs	1,241,366	1,340,828	1,340,828	316,222	24%	
Operations and maintenance	362,571	343,124	336,545	77,822	23%	
Disposal costs	723,821	736,579	736,579	118,306	16%	
Depreciation and amortization	151,398	130,000	130,000	37,222	29%	
Total operating expenses	<u>2,479,156</u>	<u>2,550,531</u>	<u>2,543,952</u>	<u>549,572</u>	22%	
Operating income (loss)	<u>(136,421)</u>	<u>(246,531)</u>	<u>(239,952)</u>	<u>1,142,778</u>	-476%	
Nonoperating revenues (expenses):						
Interest income	-	-	-	-		
Interest expense and fees	<u>(8,522)</u>	<u>(5,307)</u>	<u>(5,307)</u>	<u>(1,543)</u>	29%	
Total nonoperating revenues (expenses)	<u>(8,522)</u>	<u>(5,307)</u>	<u>(5,307)</u>	<u>(1,543)</u>	29%	
Income (Loss) before transfers	<u>(144,943)</u>	<u>(251,838)</u>	<u>(245,259)</u>	<u>1,141,235</u>	-465%	
Change in net assets	<u>(144,943)</u>	<u>(251,838)</u>	<u>(245,259)</u>	<u>1,141,235</u>	-465%	1
Total net assets, October 1	<u>5,125</u>	<u>5,125</u>	<u>5,125</u>	<u>5,125</u>		
Total net assets, September 30	<u>\$ (139,818)</u>	<u>\$ (246,713)</u>	<u>\$ (240,134)</u>	<u>\$ 1,146,360</u>		

Note:

Collection of 73% of revenues is a result of the trash bills now being a part of the property tax bill which is mostly collected between October and March of each fiscal year.

**CHART I-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-STORMWATER
FOR THE PERIOD ENDING DECEMBER 31, 2018
(25% OF YEAR COMPLETED)**

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2018</u>		
Operating revenues:						
Residential Class I	\$ 381,920	\$ 424,000	\$ 424,000	\$ 42,713	10%	
Total operating revenues	<u>381,920</u>	<u>424,000</u>	<u>424,000</u>	<u>42,713</u>	10%	
Operating expenses:						
Administrative costs	125,471	201,407	201,407	41,157	20%	
Operations and maintenance	118,470	117,917	117,917	22,126	19%	
Depreciation and amortization	167,086	185,000	185,000	38,906	21%	
Total operating expenses	<u>411,027</u>	<u>504,324</u>	<u>504,324</u>	<u>102,189</u>	20%	
Operating income (loss)	<u>(29,107)</u>	<u>(80,324)</u>	<u>(80,324)</u>	<u>(59,476)</u>	74%	
Nonoperating revenues (expenses):						
Interest & other income	-	500	500	-	0%	
Interest expense and fees	-	-	-	-	0%	
Total nonoperating revenues (exp)	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>	0%	
Income (Loss) before transfers	(29,107)	(79,824)	(79,824)	(59,476)	75%	
Change in net assets	<u>(29,107)</u>	<u>(79,824)</u>	<u>(79,824)</u>	<u>(59,476)</u>	75%	
Total net assets, October 1	<u>2,257,976</u>	<u>2,257,976</u>	<u>2,257,976</u>	<u>2,257,976</u>		
Total net assets, September 30	<u>\$ 2,228,869</u>	<u>\$ 2,178,152</u>	<u>\$ 2,178,152</u>	<u>\$ 2,198,500</u>		

Notes:

CITY OF MIAMI SPRINGS
 INVESTMENT SCHEDULE
 Dec-18

<u>Institution</u>	<u>Acct#</u>	<u>Principal Amount</u>
IberiaBank		\$ 10,256.00
City National bank		\$ 4,074,667.00
Subtotal Iberia bank		\$ 4,084,923.00
BB&T Money Market		\$ 2,597,072.00
Subtotal BB&T		\$ 2,597,072.00
Total all investments		\$ 6,681,995.00

CASH ON HAND-OPERATING ACCOUNTS:

<i>BB&T Cash on hand-Operating Acct</i>	1,209,270.00
Total Cash on hand as of 12/31/2018	\$1,209,270.00
Total Investments and cash on hand	\$ 7,891,265.00

RESTRICTED CASH:

BB&T LETF OPERATING ACCOUNT	\$ 286,508.00
(Law Enforcement Trust-restricted)	\$ 286,508.00

**Chart K-Schedule of Recreation Department Operations
 Period Ending December 31, 2018
 (25% OF YEAR COMPLETED)**

	Administrative	Pool	Tennis	Maintenance	YTD as of 12/31/2018	YTD as of 12/31/2017
Charges for Services:						
Summer Camp					\$ -	\$ -
After School Care	7,972				7,972	14,263
Water Polo/Aquatics Teams					-	-
Swimming Pool Admissions		5,842			5,842	4,779
Pool rental		2,918			-	-
Swim lessons					2,918	1,415
Annual Daddy/Daughter Dance					-	-
Vending Machines	444				444	541
Gym admission fees					-	-
VG Fireworks					-	-
Fitness room membership	2,774				2,774	3,954
Pool memberships		1,766			1,766	2,812
Annual Turkey trot		1,120			1,120	1,525
Halloween Event	2,180				2,180	
Get Fit Summer Camp					-	650
Pelican Playhouse	580				580	2,580
Rental-recreational Facilities	3,410				3,410	4,710
Basketball Program	9,700				9,700	17,100
Jazzercise Classes	841				841	841
Multipurpose Room Rental		2,530			2,530	3,739
16x16 Shade Area rental		1,293			1,293	1,278
Xmas at the gazebo	2,395	-			2,395	3,000
Umbrella Rental		145				245
Total Fees Collected	30,296	15,614	-	-	45,765	63,432
Expenditures:						
Personnel	147,843	81,524		11,822	241,189	220,188
Operating costs	144,100	19,341	1,298	46,177	210,916	199,585
Capital outlay			18,805		18,805	12,000
Total expenditures	291,943	100,865	20,103	57,999	470,910	431,773
Excess exp. over charges for services	\$ (261,647)	\$ (85,251)	\$ (20,103)	\$ (57,999)	\$ (425,145)	\$ (368,341)

Percentage of expenditures collected in fees

9.7%

14.7%

NOTES TO STATEMENTS:

VIII) OTHER FUNDS

CHART L-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-ROAD & TRANSPORTATION
 (25% OF YEAR COMPLETED)

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2018</u>		
Revenues:						
Peoples Transportation Tax	597,011	567,283	587,283	1,780	0%	
Charges for services	19,381	21,000	21,000	4,718	22%	
Grants-FDOT	-	-	119,600	-	0%	
Total revenues	<u>616,392</u>	<u>588,283</u>	<u>727,883</u>	<u>6,498</u>	1%	
Expenditures:						
Administrative	84,079	87,821	87,821	20,005	23%	
Contractual/Professional Services	182,594	176,951	398,470	18,191	5%	
Repairs and maintenance	208,781	250,335	250,335	37,110	15%	
Operating Supplies/Road Materials	17,702	1,500	1,500	-	0%	
Capital Outlay-Machinery	<u>23,594</u>	-	-	-	0%	
Total expenditures	<u>516,750</u>	<u>516,607</u>	<u>738,126</u>	<u>75,306</u>	10%	
Excess (deficiency) of revenues over expenditures	<u>99,642</u>	<u>71,676</u>	<u>(10,243)</u>	<u>(68,808)</u>	672%	
Other financing sources						
Transfers out	<u>(72,772)</u>	<u>71,407</u>	<u>71,407</u>	<u>17,852</u>	25%	
Total other financing sources	<u>(72,772)</u>	<u>71,407</u>	<u>71,407</u>	<u>17,852</u>	25%	
Net change in fund balance	26,870	143,083	61,164	(50,956)		
Beginning fund balance	<u>107,998</u>	<u>107,998</u>	<u>107,998</u>	<u>107,998</u>		
Ending fund balance	<u>\$ 134,868</u>	<u>\$ 251,081</u>	<u>\$ 169,162</u>	<u>\$ 57,042</u>		

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VIII) OTHER FUNDS

CHART M-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-BUILDING OPERATIONS
 (25% OF YEAR COMPLETED)

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2018</u>		
Revenues:						
Building Permits	\$ 831,127	\$ 375,000	\$ 375,000	\$ 41,455	11%	
Electrical Permits	52,937	45,000	45,000	11,466	25%	
Plumbing Permits	28,205	25,000	25,000	11,008	44%	
Roofing Permits	169,255	85,000	85,000	21,789	26%	
Mechanical Permits	45,408	20,000	20,000	5,039	25%	
Certification of Completions	375	1,000	1,000	250	25%	
Structural Permits	29,426	20,000	20,000	5,500	28%	
Other Permits	266,248	202,100	202,100	54,032	27%	
Investment income	<u>3,839</u>	<u>-</u>	<u>-</u>	<u>593</u>	100%	
Total revenues	<u>1,426,820</u>	<u>773,100</u>	<u>773,100</u>	<u>151,132</u>	20%	
Expenditures:						
Administrative	645,563	641,724	641,724	164,597	26%	
Contractual/Professional Services	71,800	90,000	90,000	21,375	24%	
Operating expenses	31,717	37,728	38,026	6,979	18%	
Capital Outlay-Machinery	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Total expenditures	<u>749,080</u>	<u>769,452</u>	<u>769,750</u>	<u>192,951</u>	25%	
Excess (deficiency) of revenues over expenditures	<u>677,740</u>	<u>3,648</u>	<u>3,350</u>	<u>(41,819)</u>	-1248%	
Net change in fund balance	677,740	3,648	3,350	(41,819)		
Beginning fund balance	<u>513,266</u>	<u>513,266</u>	<u>513,266</u>	<u>513,266</u>		
Ending fund balance	\$ 1,191,006	\$ 516,914	\$ 516,616	\$ 471,447		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND
(25% OF YEAR COMPLETED)**

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2018</u>		
Revenues:						
Fines and Forfeitures	15,340	-	-	632	100%	
Interest Income	<u>855</u>	<u>1,500</u>	<u>1,500</u>	<u>18</u>	1%	
Total revenues	<u>16,195</u>	<u>1,500</u>	<u>1,500</u>	<u>650</u>	43%	
Expenditures:						
Administration Expenses	60,167	100,374	100,648	12,863	13%	
Police education	791	30,000	30,000	-	0%	
Capital Outlay	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Total expenditures	<u>65,958</u>	<u>130,374</u>	<u>130,648</u>	<u>12,863</u>	10%	
Excess (deficiency) of revenues over expenditures	<u>(49,763)</u>	<u>(128,874)</u>	<u>(129,148)</u>	<u>(12,213)</u>	9%	
Net change in fund balance	(49,763)	(128,874)	(129,148)	(12,213)		
Beginning fund balance	<u>352,438</u>	<u>352,438</u>	<u>352,438</u>	<u>352,438</u>		
Ending fund balance	<u>\$ 302,675</u>	<u>\$ 223,564</u>	<u>\$ 223,290</u>	<u>\$ 340,225</u>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-CAPITAL FUND
(25% OF YEAR COMPLETED)**

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2018</u>	
Revenues:					
Intergovernmental	\$ 817,881		\$ -	\$ -	0%
Interest and Other Income	483	-	-	-	0%
Total revenues	<u>818,364</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Expenditures:					
Recreation	-				0%
Capital Outlay	1,234,680	-	194,110	18,584	10%
Total expenditures	<u>1,234,680</u>	<u>-</u>	<u>194,110</u>	<u>18,584</u>	10%
Excess (deficiency) of revenues over expenditures	<u>(416,316)</u>	<u>-</u>	<u>(194,110)</u>	<u>(18,584)</u>	10%
Other financing sources					
Issuance of debt	-		-	-	0%
Transfers in	151,169	-	-	-	0%
Total other financing sources	<u>151,169</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Net change in fund balance	<u>(265,147)</u>	<u>-</u>	<u>(194,110)</u>	<u>(18,584)</u>	10%
Beginning fund balance	<u>265,147</u>	<u>265,147</u>	<u>265,147</u>	<u>265,147</u>	
Ending fund balance	<u>-</u>	<u>265,147</u>	<u>71,037</u>	\$ 246,563	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-DEBT SERVICE FUND
(25% OF YEAR COMPLETED)**

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2018</u>		
Expenditures:						
Principal Payments	720,518	1,045,547	1,045,547	1,540,019	147%	
Interest Payments	268,394	423,062	423,062	22,948	5%	
Administrative	8,250	-	-	-	0%	
Total expenditures	<u>997,162</u>	<u>1,468,609</u>	<u>1,468,609</u>	<u>1,562,967</u>	106%	
Excess (deficiency) of revenues over expenditures	<u>(997,162)</u>	<u>(1,468,609)</u>	<u>(1,468,609)</u>	<u>(1,562,967)</u>	106%	
Other financing sources						
Transfers in	<u>997,162</u>	<u>1,468,610</u>	<u>1,468,610</u>	<u>1,869,477</u>	127%	
Total other financing sources	<u>997,162</u>	<u>1,468,610</u>	<u>1,468,610</u>	<u>1,869,477</u>	127%	
Net change in fund balance	<u>-</u>	<u>1</u>	<u>1</u>	<u>306,510</u>	100%	
Beginning fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Ending fund balance	<u>-</u>	<u>1</u>	<u>1</u>	<u>\$ 306,510</u>	100%	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-HURRICANE FUND
(25% OF YEAR COMPLETED)**

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2018</u>	
Revenues:					
Intergovernmental	\$ 2,047,847	\$ -	\$ -	\$ 1,001,059	100%
Interest and Other Income	<u>4,069</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Total revenues	<u>2,051,916</u>	<u>-</u>	<u>-</u>	<u>1,001,059</u>	100%
Expenditures:					
General government	4,139,246	-	-	1,009	100%
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Total expenditures	<u>4,139,246</u>	<u>-</u>	<u>-</u>	<u>1,009</u>	100%
Excess (deficiency) of revenues over expenditures	<u>(2,087,330)</u>	<u>-</u>	<u>-</u>	<u>1,000,050</u>	100%
Other financing sources					
Transfers out	-	-	-	(1,500,050)	-100%
Transfers in	<u>1,286,792</u>	<u>-</u>	<u>-</u>	<u>500,000</u>	100%
Total other financing sources	<u>1,286,792</u>	<u>-</u>	<u>-</u>	<u>(1,000,050)</u>	0%
Net change in fund balance	<u>(800,538)</u>	<u>-</u>	<u>-</u>	<u>0</u>	0%
Beginning fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Ending fund balance	<u>(800,538)</u>	<u>-</u>	<u>-</u>	<u>\$ 0</u>	

CITY OF MIAMI SPRINGS



Finance Department
 201 Westward Drive
 Miami Springs, FL 33166-5289
 Phone: (305) 805-5014
 Fax: (305) 805-5037

TO: The Honorable Mayor Xavier Garcia and Members of the City Council
FR: William Alonso, City Manager/ Finance Director
DATE: February 07, 2019
SUBJECT: Golf Course (UNAUDITED) Financials for the quarter ending December 31, 2018.

Attached hereto are the unaudited financial reports for the Golf Course Fund for the quarter ending December 31, 2018. As in the past, the report is divided into three sections as follows: 1) Section A is a comparative profit and loss statement for the quarters ending December 31st for fiscal years 2019, 2018, and 2017. 2) Section B is a fiscal year-to-date actual to budget comparison for FY2019. 3) Section C is the FY 2019 year-to-date rounds report.

Key Financial Indicators

The following are key year-to-date indicators from pages A-1, A-2, and C-1 of the attached report.

	Ending 12/31/2018	Ending 12/31/2017	% Change From 12/31/17	Ending 12/31/2016	% Change From 12/31/16
<u>Golf Operations:</u>					
Total Revenues	405,423	346,800	16.9%	372,370	8.9%
Operating Profit (Loss)	(86,676)	(93,601)	-7.4%	(78,318)	10.7%
Profit(Loss)including non-golf costs	(124,705)	(129,607)	-3.8%	(163,434)	-23.7%
Pro Shop Costs	272,679	172,679	57.9%	212,556	28.3%
Maintenance Costs	250,520	267,722	-6.4%	238,132	5.2%
Total Rounds Played	7,803	7,470	4.5%	6,806	14.6%
Total Greens Revenues	306,127	288,452	6.1%	246,824	24.0%
Average per Round	40.26	38.61	4.3%	36.27	11.0%
Memberships Sold	32,795	15,245	115.1%	35,957	-8.8%
Driving Range revenues	39,455	35,028	12.6%	37,600	4.9%

Key Financial Indicators (continued)

As you can see from this matrix, the golf revenues increased by 16.9% from the prior year and increased 8.9% from FY2016, rounds are up by 4.5%, and driving range revenues are up 12.6%. Memberships sold are approx. 115.1% higher than the prior year.

On the cost side, YTD maintenance costs are down 6.4% from last year. Pro shop costs are up 57.9% from last year due to the takeover of the food and beverage operation. The operating loss is \$86,676 compared to a loss of \$93,601 last year.

The total bottom line YTD loss is \$124,705 compared to a loss of \$129,607 last year and a loss of \$163,434 for the same period of FY2016.

Page A-1 is a comparative profit and loss for the three months ended 12/31/18, 12/31/17, and 12/31/16.

Page A-2 is a comparative profit and loss for three months ended 12/31/18, 12/31/17, and 12/31/16 for the pro shop operation only. The total YTD loss for the current year is \$124,705 compared to losses of \$129,607 as of 12/31/17 and \$163,434 as of 12/31/16.

Page B-1 provides an actual to budget comparison for the current fiscal year.

Page C-1 is an analysis of rounds played for the first quarter shows an 4.5% increase in rounds played and a corresponding 6.1% increase in greens revenues. Our average per round is \$40.26 compared to \$38.61 for the same period last year. We have a total of 7,803 rounds played in the quarter compared to 7,470 for the prior period.

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>12/31/2018</u>	<u>12/31/2017</u>	<u>12/31/2016</u>
TOTAL PRO-SHOP AND GOLF COURSE- REVENUES	<u>405,423</u>	<u>346,800</u>	<u>372,370</u>
TOTAL PERSONNEL SERVICES	94,719	76,539	95,767
TOTAL OPERATING EXPENDITURES	<u>397,380</u>	<u>363,862</u>	<u>354,921</u>
TOTAL MANAGEMENT OPERATING EXPENDITURES	<u>492,099</u>	<u>440,401</u>	<u>450,688</u>
NET MANAGEMENT EXCESS OF EXP. OVER REV.	<u>(86,676)</u>	<u>(93,601)</u>	<u>(78,318)</u>

OTHER REVENUES AND COSTS ASSOCIATED WITH OPERATIONS OF THE GOLF COURSE:

IMPROVEMENTS O/T BUILDINGS	-	-	4,162
CITY ADMINISTRATIVE EXPENSES	3,742	4,016	4,216
PROCEEDS FROM DEBT - MAINTENANCE	(648,196)	-	-
IMPROVEMENT O/T BUILDINGS-MAINTENANCE	-	-	20,190
DEBT SERVICE PAYMENT-MAINTENANCE	34,287	31,990	32,548
MACHINERY & EQUIPMENT-MAINTENANCE	<u>648,196</u>	<u>-</u>	<u>24,000</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>38,029</u>	<u>36,006</u>	<u>85,116</u>
EXCESS EXPENDITURES OVER REVENUES	<u>\$ (124,705)</u>	<u>\$ (129,607)</u>	<u>\$ (163,434)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>12/31/2018</u>	<u>12/31/2017</u>	<u>12/31/2016</u>
REVENUES			
GREEN FEES	\$ 284,920	\$ 263,828	\$ 228,118
MEMBERSHIPS	22,025	2,376	7,069
CART REVENUES	3,095	11,975	9,926
RANGE FEES	39,455	35,028	37,600
GOLF - OTHER REVENUES	12,278	12,043	7,361
MERCHANDISE SALES	43,650	21,550	82,296
TOTAL PRO SHOP REVENUES	<u>405,423</u>	<u>346,800</u>	<u>372,370</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	39,309	32,764	27,268
PART TIME SALARIES	38,271	28,086	51,338
OVERTIME	-	-	-
SEASONAL & OTHER	-	-	-
FICA TAXES	5,942	4,643	6,365
PENSION	5,224	4,491	4,439
MEDICAL INSURANCE	4,863	4,638	4,491
WORKER'S COMPENSATION	1,110	1,917	1,866
TOTAL PERSONNEL SERVICES	<u>94,719</u>	<u>76,539</u>	<u>95,767</u>
OPERATING EXPENSES			
CONTRACTUAL SERVICES	6,968	415	8,684
RENTALS AND LEASES	340	21,722	22,840
REPAIRS AND MAINTENANCE	9,628	482	7,467
PRINTING AND BINDING	1,495	1,495	1,625
PROMOTIONS & ADVERTISING	26,100	24,700	17,400
OTHER CHARGES - BANK & CREDIT CARD CHARGES	9,206	7,338	7,163
OPERATING SUPPLIES	635	402	1,417
UTILITY SERVICES-ELECTRICITY	7,379	3,256	5,195
UTILITY SERVICES-WATER	1,965	(1,186)	1,998
LIABILITY INSURANCE	4,284	4,176	3,969
TELECOMMUNICATIONS	3,941	2,273	2,524
MERCHANDISE	67,749	29,757	35,052
DRIVING RANGE	6,339	796	827
OFFICE SUPPLIES	-	254	368
DUES AND MEMBERSHIPS	831	260	260
MAINTENANCE (Department Total)	<u>250,520</u>	<u>267,722</u>	<u>238,132</u>
TOTAL OPERATING EXPENDITURES	<u>397,380</u>	<u>363,862</u>	<u>354,921</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>492,099</u>	<u>440,401</u>	<u>450,688</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>(86,676)</u>	<u>(93,601)</u>	<u>(78,318)</u>
OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
DEBT SERVICE PAYMENT-MAINTENANCE	34,287	31,990	32,548
IMPROVEMENTS O/T BUILDINGS	-	-	4,162
MACHINERY & EQUIPMENT-MAINTENANCE	648,196	-	24,000
PROCEEDS FROM DEBT -MAINTENANCE	(648,196)	-	-
IMPROVEMENT O/T BUILDINGS - MAINTENANCE	-	-	20,190
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>34,287</u>	<u>31,990</u>	<u>80,900</u>
NET PROFIT (LOSS)	<u>\$ (120,963)</u>	<u>\$ (125,591)</u>	<u>\$ (159,218)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS ACTUAL- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING:**

MAINTENANCE

	<u>12/31/2017</u>	<u>12/31/2016</u>	<u>12/31/2015</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 44,522	\$ 37,008	\$ 23,350
PAYROLL TAXES	3,327	3,126	1,703
PENSION	6,249	5,857	3,667
MEDICAL INSURANCE	8,537	7,606	3,485
WORKER'S COMPENSATION	1,326	1,440	1,239
TOTAL PERSONAL SERVICES	<u>63,961</u>	<u>55,037</u>	<u>33,444</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	5,167	8,352	9,693
CONTRACTUAL SERVICES	61,220	69,160	97,293
REPAIRS AND MAINTENANCE	12,263	15,664	27,467
UTILITY SERVICES-ELECTRICITY	6,068	5,617	6,375
UTILITY SERVICES-WATER	1,469	-	1,553
OPERATING SUPPLIES	81,975	66,058	55,069
FUEL, OILS, LUBRICANTS	11,848	11,108	14,723
LIABILITY INSURANCE	3,867	3,648	3,555
TELECOMMUNICATIONS	77	168	112
RENTALS AND LEASES	-	2,277	-
TOTAL OPERATING EXPENSES :	<u>186,559</u>	<u>183,095</u>	<u>218,243</u>
MACHINERY AND EQUIPMENT	<u>648,196</u>	<u>24,000</u>	<u>30,364</u>
TOTAL CAPITAL OUTLAY :	<u>648,196</u>	<u>44,190</u>	<u>30,364</u>
PRINCIPAL PAYMENTS	34,287	32,548	32,548
PROCEEDS FROM DEBT -MAINTENANCE	<u>(648,196)</u>	<u>-</u>	<u>(30,364)</u>
TOTAL DEBT SERVICE	<u>(613,909)</u>	<u>32,548</u>	<u>2,184</u>
TOTAL MAINTENANCE	<u>\$ 284,807</u>	<u>\$ 314,870</u>	<u>\$ 284,235</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS ACTUAL- ADMINISTRATION EXPENSES
 FOR THE PRIOD ENDING:

ADMINISTRATION

	<u>12/31/2018</u>	<u>12/31/2017</u>	<u>12/31/2016</u>
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	976	1,250	1,690
RISK MANAGEMENT	<u>2,766</u>	<u>2,766</u>	<u>2,526</u>
TOTAL OPERATING EXPENSES :	<u>3,742</u>	<u>4,016</u>	<u>4,216</u>
TOTAL ADMINISTRATION	<u>\$ 3,742</u>	<u>\$ 4,016</u>	<u>\$ 4,216</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF & COUNTRY CLUB
 ACTUAL VERSUS BUDGET
 FOR THE PERIOD ENDING 12/31/18

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance Positive (Negative)</u>
TOTAL PRO-SHOP- REVENUES	<u>405,423</u>	<u>1,476,857</u>	<u>(1,071,434)</u>
TOTAL OPERATING EXPENDITURES	<u>492,099</u>	<u>1,809,855</u>	<u>1,317,756</u>
OPERATING PROFIT (LOSS) BEFORE CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>(86,676)</u>	<u>(332,998)</u>	<u>246,322</u>
<u>OTHER REVENUES, TRANSFERS, AND EXPENDITURES:</u>			
COUNTRY CLUB RENT	-	48,000	48,000
DEBT SERVICE PAYMENT-MAINTENANCE	34,287	137,147	102,860
MACHINERY & EQUIPMENT	-	1,700	1,700
MACHINERY & EQUIPMENT-MAINTENANCE	648,196	648,196	-
IMPROVEMENTS O/T BUILDINGS	-	40,000	40,000
PROCEEDS FROM DEBT -MAINTENANCE	(648,196)	(648,196)	-
IMPROVEMENTS O/T BUILDINGS - MAINTENANCE	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>34,287</u>	<u>226,847</u>	<u>192,560</u>
OPERATING PROFIT (LOSS) BEFORE NON-OPERATING COSTS	<u>(120,963)</u>	<u>(559,845)</u>	<u>438,882</u>
<u>NON-OPERATING COSTS:</u>			
CITY ADMINISTRATIVE EXPENSES	<u>3,742</u>	<u>16,768</u>	<u>13,026</u>
TOTAL OTHER NON-OPERATING COSTS	<u>3,742</u>	<u>16,768</u>	<u>13,026</u>
OPERATING PROFIT (LOSS)	<u>\$ (124,705)</u>	<u>\$ (576,613)</u>	<u>\$ 451,908</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS BUDGET-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING 12/31/18**

	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
REVENUES			
GREEN FEES	\$ 284,920	\$ 1,028,735	\$ (743,815)
MEMBERSHIPS	22,025	68,188	(46,163)
CART REVENUES	3,095	72,062	(68,967)
RANGE FEES	39,455	173,101	(133,646)
GOLF - OTHER REVENUES	12,278	34,000	(21,722)
MERCHANDISE SALES	<u>43,650</u>	<u>100,771</u>	<u>(57,121)</u>
TOTAL PRO SHOP REVENUES	<u>405,423</u>	<u>1,476,857</u>	<u>(1,071,434)</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	39,309	156,353	117,044
PART TIME SALARIES	38,271	139,890	101,619
FICA TAXES	5,942	22,663	16,721
PENSION	5,224	21,455	16,231
MEDICAL INSURANCE	4,863	29,945	25,082
WORKER'S COMPENSATION	<u>1,110</u>	<u>4,444</u>	<u>3,334</u>
TOTAL PERSONNEL SERVICES	<u>94,719</u>	<u>374,750</u>	<u>280,031</u>
OPERATING EXPENSES			
CONTRACTUAL & PROFESSIONAL SERVICES	6,968	5,889	(1,079)
RENTALS AND LEASES	340	62,001	61,661
REPAIRS AND MAINTENANCE	9,628	12,000	2,372
FUEL, OILS, LUBRICANTS	-	-	-
PRINTING AND BINDING	1,495	4,000	2,505
PROMOTIONS & ADVERTISING	26,100	35,000	8,900
OTHER CHARGES - BANK & CREDIT CARD CHARGES	9,206	25,000	15,794
OPERATING SUPPLIES	635	7,000	6,365
UTILITY SERVICES-ELECTRICITY	7,379	16,000	8,621
UTILITY SERVICES-WATER	1,965	600	(1,365)
LIABILITY INSURANCE	4,284	17,140	12,856
TELECOMMUNICATIONS	3,941	12,056	8,115
MERCHANDISE	67,749	70,145	2,396
DRIVING RANGE	6,339	9,730	3,391
OFFICE SUPPLIES	-	3,000	3,000
DUES AND MEMBERSHIPS	831	3,500	2,669
MAINTENANCE (Department Total)	<u>250,520</u>	<u>1,152,044</u>	<u>901,524</u>
TOTAL OPERATING EXPENDITURES	<u>397,380</u>	<u>1,435,105</u>	<u>1,037,725</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>492,099</u>	<u>1,809,855</u>	<u>1,317,756</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>(86,676)</u>	<u>(332,998)</u>	<u>246,322</u>
OTHER (REVENUES) COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
TRANSFERS TO DEBT SERVICE FUND	34,287	137,147	102,860
PROCEEDS FROM DEBT -MAINTENANCE	(648,196)	(648,196)	-
MACHINERY & EQUIPMENT	-	1,700	1,700
MACHINERY & EQUIPMENT-MAINTENANCE	648,196	648,196	-
IMPROVEMENT O/T BUILDINGS	<u>-</u>	<u>40,000</u>	<u>40,000</u>
TOTAL OTHER (REVENUES) COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>34,287</u>	<u>178,847</u>	<u>144,560</u>
NET PROFIT (LOSS)	<u>\$ (120,963)</u>	<u>\$ (511,845)</u>	<u>\$ 390,882</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS BUDGET- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING 12/31/18**

<u>MAINTENANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 44,522	\$ 212,250	\$ 167,728
PAYROLL TAXES	3,327	16,237	12,910
PENSION	6,249	26,013	19,764
MEDICAL INSURANCE	8,537	36,762	28,225
WORKER'S COMPENSATION	1,326	5,306	3,980
TOTAL PERSONAL SERVICES	<u>63,961</u>	<u>296,568</u>	<u>232,607</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	5,167	21,076	15,909
CONTRACTUAL SERVICES	61,220	362,308	301,088
REPAIRS AND MAINTENANCE	12,263	122,743	110,480
UTILITY SERVICES-ELECTRICITY	6,068	24,147	18,079
UTILITY SERVICES-WATER	1,469	10,000	8,531
OPERATING SUPPLIES	81,975	218,000	136,025
FUEL, OILS, LUBRICANTS	11,848	56,131	44,283
LIABILITY INSURANCE	3,867	15,472	11,605
TELECOMMUNICATIONS	77	600	523
DUES AND SUBSCRIPTIONS	57	900	843
EDUCATION AND TRAINING	1,607	6,099	4,492
UNIFORMS	941	2,000	1,059
RENTALS AND LEASES	-	16,000	16,000
TOTAL OPERATING EXPENSES :	<u>186,559</u>	<u>855,476</u>	<u>668,917</u>
IMPROVEMENT O/T BUILDINGS	-	-	-
MACHINERY AND EQUIPMENT	648,196	648,196	-
TOTAL CAPITAL OUTLAY :	<u>648,196</u>	<u>648,196</u>	<u>-</u>
TRANSFERS TO DEBT SERVICE FUND	34,287	137,147	102,860
PROCEEDS FROM DEBT -MAINTENANCE	(648,196)	(648,196)	-
TOTAL DEBT SERVICE	<u>(613,909)</u>	<u>(511,049)</u>	<u>102,860</u>
TOTAL MAINTENANCE	<u>\$ 284,807</u>	<u>\$ 1,289,191</u>	<u>\$ 1,004,384</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS BUDGET- ADMINISTRATION EXPENSES
 FOR THE PERIOD ENDING 12/31/18

<u>ADMINISTRATION</u>	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive <u>(Negative)</u>
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	976	5,700	4,724
RISK MANAGEMENT	<u>2,766</u>	<u>11,068</u>	<u>8,302</u>
TOTAL OPERATING EXPENSES :	<u>3,742</u>	<u>16,768</u>	<u>13,026</u>
TOTAL ADMINISTRATION	<u>\$ 3,742</u>	<u>\$ 16,768</u>	<u>\$ 13,026</u>

CHART E

MIAMI SPRINGS GOLF & COUNTRY CLUB
ANALYSIS OF ROUNDS PLAYED
FOR THE QUARTER ENDING:

GREEN & CART FEES

TYPE
RACK RATES

Weekend Non-Resident
Weekday Non-Resident
Weekend MS?VG Resident
Weekday MS/VG Resident
Weekday Dade Resident
Weekend dade Resident
Weekday Resident
TOTALS FOR TOP RACK RATES

**SEASONAL(A); DISCOUNT(B);
PROMOTIONAL RATES(C)**

Twi-Light-Weekday
Twi-Light-Weekend
Shootout (C)
Group Rate Weekend
GF Cart Fee/Mem 18
Public Service Employees
Spectator
Premier Card Weekend
GolfNow
Junior
Premier Card-Weekday
Can-Am Golf (B)
Tax Exempt Tournament
Public Guest/Dade resident
**TOTALS FOR OTHER DISCOUNTED
RACK RATES**

TOTALS FOR ALL RACK RATES

Membership Activity:

Trail Fee
Membership pro rated income
Member walk
TOTALS FOR ALL MEMBER ROUNDS

TOTALS FOR ALL PAID ROUNDS THRU 12/31/09

Employee Rounds
Comp rounds

	12/31/2018				
	Number	%	Revenues	%	Avg Per Round
Weekend Non-Resident	35	0.5%	1,920	0.6%	54.86
Weekday Non-Resident	69	0.9%	2,798	0.9%	40.55
Weekend MS?VG Resident	506	6.7%	23,170	7.6%	45.79
Weekday MS/VG Resident	169	2.2%	5,665	1.9%	33.52
Weekday Dade Resident	450	5.9%	20,584	6.7%	45.74
Weekend dade Resident	456	6.0%	26,930	8.8%	59.06
Weekday Resident	4	0.1%	168	0.1%	42.00
TOTALS FOR TOP RACK RATES	1,689	22.2%	\$ 81,235	26.5%	\$ 48.10
Twi-Light-Weekday	1,408	18.5%	47,622	15.6%	33.82
Twi-Light-Weekend	781	10.3%	27,955	9.1%	35.79
Shootout (C)	145	1.9%	5,375	1.8%	37.07
Group Rate Weekend		0.0%		0.0%	-
GF Cart Fee/Mem 18	574	7.6%	15,595	5.1%	27.17
Public Service Employees	274	3.6%	9,402	3.1%	34.31
Spectator		0.0%		0.0%	-
Premier Card Weekend	492	6.5%	21,254	6.9%	43.20
GolfNow	1,024	13.5%	38,889	12.7%	37.98
Junior	72	0.9%	1,280	0.4%	17.78
Premier Card-Weekday	679	8.9%	20,585	6.7%	30.32
Can-Am Golf (B)		0.0%		0.0%	-
Tax Exempt Tournament	110	1.4%	14,055	4.6%	127.77
Public Guest/Dade resident		0.0%		0.0%	-
TOTALS FOR OTHER DISCOUNTED RACK RATES	5,559	73.1%	\$ 202,012	66.0%	\$ 36.34
TOTALS FOR ALL RACK RATES	7,248	95.3%	\$ 283,247	92.5%	\$ 39.08
Trail Fee	1	0.0%	855	0.3%	-
Membership pro rated income		0.0%	22,025	7.2%	0
Member walk	354	4.7%		0.0%	0
TOTALS FOR ALL MEMBER ROUNDS	355	4.7%	\$ 22,880	7.5%	\$ 64.45
TOTALS FOR ALL PAID ROUNDS THRU 12/31/09	7,603	100.0%	\$ 306,127	100.0%	\$ 40.26
Employee Rounds	0		-		
Comp rounds	0		-		

12/31/2017		
Number	Revenues	Avg Per Round
35	2,080	59.43
126	4,771	37.87
510	24,610	48.25
209	9,056	43.33
602	24,615	40.89
460	26,403	57.40
2	80	40.00
1,944	\$ 91,615	\$ 47.13
1,567	49,913	31.85
748	29,378	39.28
215	7,525	35.00
	-	-
479	11,975	-
100	3,670	36.70
	-	-
279	8,931	32.01
1,289	45,795	35.53
59	1,013	17.17
351	8,775	25.00
5	210	42.00
104	10,472	100.69
12	580	48.33
5,208	\$ 178,237	\$ 34.22
7,152	\$ 269,852	\$ 37.73
4	3,265	0
	15,245	0
314	90	0
318	\$ 18,600	\$ 58.49
7,470	\$ 288,452	\$ 38.61
0	-	
0	-	

Note:

Data from GolfTrac application with exception of Membership Pro Rated Income from HTE.