

CITY OF MIAMI SPRINGS



Finance Department
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To: The Honorable Mayor Billy Bain and Members of the City Council

FR: William Alonso, City Manager/Finance Director

Date: April 22, 2019

Re: FY2018-2019 1st Quarter Budget Status Report (Unaudited)

Attached, please find the above referenced report based on revenues received and appropriations expended through March 31, 2019. The purpose of this report is to apprise the City's governing body of the FY2018-19 budgetary status and projected year-end revenues, expenditures, and fund balances

I. OVERVIEW

At the end of the second quarter of FY2018 the City is within budgeted revenues and expenditures. We are projecting a year end budgeted fund balance of approx. \$4.3 million, this is an increase of approx. \$241,000. As the fiscal year progresses, we may be able to increase this amount from other expenditure savings.

The revenues and expenditures as of the end of the second quarter of FY2018-19 are within budgeted amounts and in line with the amounts reported for the same period of last fiscal year.

As in previous interim reports, this report is organized as follows:

- I. Overview/Financial Dashboard - Pages 1-3
- II. General Fund Revenues – Page 4-5
- III. General Fund Expenditures – Page 6-6A
- IV. General Fund Subsidized Departments
 - a) Senior center - Page 7
- V. Enterprise Funds - Pages 8-9
- VI. Investments – Page 10
- VII. Analysis of Charges for Services
 - a) Recreation Department – Page 11
- VIII. Other Funds

- a) Road and Transportation Fund – Page 12
- b) Building Operations-Page 13
- c) Law Enforcement Trust Fund – Page 14
- d) Capital Fund – Page 15
- e) Debt Service Fund – Page 16
- f) Hurricane fund-Page 17

IX Status of Designated Fund Balance Page 18

X. Golf Course Financial Report – Pages 19,20 and A-1 thru C-1

The following chart is a projection of the City’s projected revenues, expenditures, and general fund balance as of the end of the 1st Qtr FY2019:

Chart A – General Fund Balance Projection as of 1st quarter FY2018-2019

Chart A- General Fund Budget Summary-FY 2018-19

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Projected Year-End</u>	<u>Variance</u>
Sources:				
General Fund beginning balance	4,100,548	4,100,548	4,100,548	-
Current revenues	16,441,819	17,927,891	17,802,396	(125,495)
Transfers in	750,809	750,809	750,809	-
Total Sources	<u>21,293,176</u>	<u>22,779,248</u>	<u>22,653,753</u>	<u>(125,495)</u>
Uses:				
Operating expenditures	15,700,362	17,362,734	17,032,842	(329,892)
Transfers out	1,279,530	1,279,530	1,279,530	-
Total Uses	<u>16,979,892</u>	<u>18,642,264</u>	<u>18,312,372</u>	<u>(329,892)</u>
General Fund ending balance	<u>4,313,284</u>	<u>4,136,984</u>	<u>4,341,381</u>	<u>204,397</u>
Projected change in fund balance		<u>240,833</u>		

FINANCIAL DASHBOARD

FINANCIAL INDICATORS-GENERAL FUND

	<u>Budgeted</u>	<u>Actual</u>	<u>% of budget</u>
General Fund Revenues as of 3/31/19	\$18,678,700	\$13,790,692	74% (1)
General Fund Revenues as of 3/31/18	\$16,537,457	\$11,303,783	68% (1)

General Fund Expenditures as of 3/31/19	\$18,824,699	\$9,727,605	52% (2)
General Fund Expenditures as of 3/31/18	\$16,463,586	\$8,057,372	49% (2)

	<u>As of 9/30/18</u>	<u>Projected 9/30/19</u>	<u>\$ Increase/Decrease</u>
General Fund Reserve	\$4,100,548	\$4,341,381	\$240,833

INVESTMENT INDICATOR

	<u>As of 3/31/18</u>	<u>As of 3/31/19</u>	<u>\$ Increase/(Decrease)</u>
Investments	\$ 7,919,137	\$ 7,420,201	\$ (498,936)

FINANCIAL INDICATORS-OTHER

	<u>Revenues as of 3/31/19</u>	<u>Expenditures as of 3/31/19</u>	<u>Deficit at 3/31/19</u>	<u>Deficit at 3/31/18</u>
Golf Course fund	\$962,909	\$1,178,161	\$(215,252)	\$(131,476)

	<u>Revenues as of 3/31/19</u>	<u>Expenditures as of 3/31/19</u>	<u>Surplus at 3/31/19</u>	<u>Surplus at 3/31/18</u>
Building Operation	\$855,042	\$ 477,065	\$ 377,977	\$677,114

	<u>As of 9/30/18</u>	<u>As of 3/31/19</u>	<u>\$ Increase/(Decrease)</u>
Long-Term Debt	\$8,968,017	\$9,210,304	\$ 242,287

	<u>At 3/31/19</u>	<u>At 3/31/18</u>
% of Recreation Expenditures Collected in Fees	9%	13%

Notes:

(1) You can see that for the current year our revenues are being received at a rate of 74% compared to a 68% rate compared to last year. This was due to proceeds from capital lease received in the first quarter.

(2) Actual expenditures are running slightly higher than last year 52% vs. 49% when compared to budgeted expenditures. This is due to certain capital expenditures having been purchased during the first quarter this year.

II) REVENUES

Chart B-Schedule of General Fund Budgeted and Actual Revenues
For the Period Ending March 31, 2019
(50% OF YEAR COMPLETED)

Department	2017-18	FISCAL YEAR 2018-19					Note
	FULL YEAR ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL AS of 3/31/19	% OF BUDGET	PRIOR YEAR AS of 3/31/18	
Ad Valorem Taxes - Current	\$ 8,123,559	\$ 8,369,939	\$ 8,369,939	\$ 7,234,117	86%	\$ 6,978,408	1
Ad Valorem Taxes - Delinquent		54,017	54,017	-	0%	-	1
Utility and Franchise Taxes	2,822,183	2,745,000	2,745,000	1,055,637	38%	1,088,629	
Occupational Licenses - City	73,256	71,000	71,000	66,415	94%	73,536	
Occupational Licenses - County	19,391	24,000	24,000	15,311	64%	7,600	
Misc Plan Reviews	3,610	500	500	225	45%	300	
Zoning Review Fees	39,050	42,000	42,000	21,900	52%	17,500	
General Planning & Zoning Fees	-	-	-	870	0%	1,560	
Local Option Gas Tax	384,852	396,116	396,116	192,285	49%	194,542	
Revenue sharing	497,003	506,000	506,000	242,199	48%	235,118	
Alcoholic Beverage License	10,243	10,000	10,000	4,862	49%	734	
1/2-cent Sales Tax	1,120,582	1,125,000	1,125,000	477,371	42%	468,840	
Gas Tax Rebate	8,216	10,000	10,000	2,344	23%	3,647	
School Crossing Guards	17,971	18,000	18,000	5,007	28%	8,120	
After School Programs	47,916	48,000	48,000	18,923	39%	26,816	
Swimming Pool Admissions	64,460	35,000	35,000	16,144	46%	13,690	
Swim Lessons	47,978	55,000	55,000	5,148	9%	4,660	
Annual Daddy/Daughter Dance	4,923	7,500	7,500	3,930	52%	4,923	
Pelican theatre	6,802	5,000	5,000	580	12%	3,400	
Vending Machines	2,081	3,500	3,500	773	22%	934	
Fireworks-VG	3,000	3,000	3,000	-	0%	-	
Summer Camp	126,556	130,000	130,000	-	0%	-	
Summer Camp Activity Fee	27,955	30,750	30,750	-	0%	-	
Aquatic Multipurpose Room Rental	18,154	19,520	19,520	4,860	25%	5,886	
Fitness Room Membership	17,023	20,000	20,000	5,729	29%	10,346	
Gym Admission Fees	1,720	2,250	2,250	991	44%	-	
Shade Area/Umbrella Rentals	21,969	18,320	18,320	4,688	26%	3,783	
Get Fit Summer Camp	14,350	24,000	24,000	-	0%	700	
Basketball Fees	29,495	60,350	60,350	10,725	18%	19,000	
Other activities	6,005	11,800	11,800	6,005	51%	4,835	
Pool Rental	1,500	4,500	4,500	-	0%	-	
Pool Memberships	19,828	20,000	20,000	3,903	20%	6,725	
Jazzercise	3,364	4,800	4,800	1,682	35%	1,682	
Green Fees	1,014,020	1,028,735	1,028,735	617,920	60%	628,797	
Golf Memberships	37,588	68,188	68,188	32,921	48%	8,927	
Cart Rentals	59,496	72,062	72,062	9,635	13%	30,625	
Range Fees	143,566	173,101	173,101	82,951	48%	76,847	
Golf Merchandise Sales	76,984	100,771	100,771	46,275	46%	43,677	
Gift Certificate Redeemed	406	-	-	637	100%	225	
Golf Course Rentals	35,338	34,000	34,000	31,454	93%	25,075	
Food and Beverage	58,651	-	-	141,116	100%	-	
Copies & Other Charges	5,518	4,400	4,400	2,183	50%	2,297	
Tree Replacement	-	-	-	-	0%	2,370	
Lien Search	28,850	25,000	25,000	13,350	53%	14,800	
Re-occupancy inspection fee	18,950	20,000	20,000	8,375	42%	10,075	
Clerk of the Court - Fines	194,841	180,000	180,000	71,865	40%	87,183	
Code Enforcement tickets	338,675	20,000	20,000	137,130	686%	242,900	
Disabled Parking tickets	4,802	-	-	-	0%	4,802	
Administrative Fee-Red Light hearings	22,049	22,000	22,000	13,481	61%	10,120	
Interest-CD's	11,838	10,000	10,000	12,618	126%	9,925	
Interest - Tax Collections	5,624	2,000	2,000	5,075	254%	3,439	
Rent - Metro Fire	12,484	14,000	14,000	6,137	44%	6,308	
Rent - Dade Co. Library	8,256	8,500	8,500	4,127	49%	4,126	
Rent - Bus Benches	4,750	4,500	4,500	2,295	51%	2,375	
Recreational Activities	21,720	25,000	25,000	5,735	23%	13,050	
Sprint Tower	91,719	95,000	95,000	86,774	91%	83,436	
Country Club Rent	28,000	48,000	48,000	-	0%	24,000	
Surplus sale of equipment	25,523	25,000	25,000	195,769	783%	325	
Other Miscellaneous	40,758	82,200	82,200	45,608	55%	51,811	
Insurance Reimbursement	36,129	-	-	24,618	100%	19,017	
Code Enforcement Liens	-	4,000	4,000	-	0%	-	
Returned check charges	59	500	500	130	26%	352	
Byrne Grant	-	-	-	-	0%	-	
Other Grants	5,000	-	15,600	15,600	100%	-	
Red Light Fines	666,406	500,000	500,000	419,438	84%	275,320	
ITF -Building Fund	237,323	220,809	220,809	108,104	49%	108,104	
ITF - Sanitation Admin Fee	370,000	470,000	470,000	235,000	50%	235,000	
ITF- Stormwater Admin Fee	60,000	60,000	60,000	30,000	50%	30,000	
Proceeds from Capital Lease	-	-	1,470,472	1,470,472	100%	62,561	
Proceeds from line of credit	-	-	-	511,275	100%	-	
Appropriated fund balance	-	-	-	-	-	-	
TOTALS >>>	\$ 18,343,029	\$ 17,192,628	\$ 18,678,700	\$ 13,790,692	74%	\$ 11,303,783	

II. REVENUES

Notes to Revenue Schedule:

- (1) Approximately 75-90% of the annual property tax assessment is collected during the months of October thru January of each fiscal year, the City invests all excess amounts until the funds are required to pay normal operating expenditures of the City.

III) EXPENDITURES

Chart C-Schedule of General Fund Budgeted and Projected Expenditures
For the Period Ending March 31, 2019
(50% OF YEAR COMPLETED)

Department	FY2017-18 ACTUAL	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 3/31/2019		
General Government:						
Mayor & City Council	128,344	180,522	190,522	63,066	33%	
Office of the City Manager	429,542	343,554	343,554	211,110	61%	
Office of the City Clerk	247,452	298,193	270,563	117,211	43%	
Office of the City Attorney	176,935	188,000	188,000	77,987	41%	
Human Resource Department	238,026	257,189	257,189	126,576	49%	
Finance-Administration	438,925	428,123	428,230	244,548	57%	
Finance-Professional Services	206,482	213,147	214,217	67,876	32%	
IT Department	280,192	312,544	312,544	127,211	41%	
Planning Department	74,222	80,925	80,925	37,860	47%	
Non-Departmental	188,966	-	-	-	0%	
Total General Government	2,409,086	2,302,197	2,285,744	1,073,445	47%	1
Public Safety:						
Police Department	6,513,170	6,949,211	7,903,109	3,476,485	44%	
Code Enforcement	207,011	196,686	196,686	96,070	49%	
Total Public Safety	6,720,181	7,145,897	8,099,795	3,572,555	44%	1
Public Works:						
Public Works - Administration	413,015	407,148	407,148	191,897	47%	
Public Works - Streets	372,244	379,799	389,924	176,616	45%	
Public Works - Properties	832,801	795,349	800,949	393,505	49%	
Public Works - Building Maintenance	367,312	303,125	303,270	141,954	47%	
Public Works - Fleet Maintenance	95,487	24,500	42,634	6,344	15%	
Total Public Works	2,080,859	1,909,921	1,943,925	910,316	47%	1
Parks and Recreation:						
Recreation	1,383,033	1,418,099	1,429,328	614,920	43%	
Aquatics	520,856	620,060	621,857	248,630	40%	
Tennis	30,239	44,800	44,800	27,755	62%	
Park Maintenance	296,945	290,469	290,469	129,785	45%	
Golf Administration	16,011	16,768	16,768	7,330	44%	
Golf Pro Shop	810,963	695,746	699,511	595,731	85%	
Golf Maintenance	1,250,818	1,254,134	2,102,122	1,388,029	66%	
Total Parks and Recreation	4,308,865	4,340,076	5,204,855	3,012,180	58%	
TOTAL GENERAL FUND EXPS.	15,518,991	15,698,091	17,534,319	8,568,496	49%	1
Transfers to other funds						
Debt Service fund	796,432	1,074,310	1,074,310	539,430	50%	
Sanitation Fund	1,286,792	-	-	-	0%	
Hurricane Fund	-	-	-	500,000	100%	
Capital Fund	151,169	-	-	-	0%	
Senior Center Fund	217,861	205,220	216,070	119,679	55%	
Total Transfers Out:	2,452,254	1,279,530	1,290,380	1,159,109	90%	1
Increase (decrease) in fund balance	371,784	214,737	-	-		
TOTAL GENERAL FUND USES	18,343,029	17,192,358	18,824,699	9,727,605	52%	

III. EXPENDITURES

Notes to Expenditure Schedule:

- (1) All departments are within budget as of the end of the fiscal year. There are variances within some departments greater/less than 50%, however these fluctuations are based on seasonality and not on definite trends that will cause the department to be over budget later in the year. Any variances greater than 65% (if any) will be addressed by us herein.

IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART D-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-SENIOR CENTER
 (50% OF YEAR COMPLETED)

	FY2017-18 ACTUAL	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 3/31/2019	
Revenues:					
USDA C-1	\$ 17,062	\$ 18,000	\$ 18,000	\$ 1,906	11%
USDA C-2	10,454	9,800	9,800	2,338	24%
Local Grants C-1	102,580	144,278	144,278	54,711	38%
Local Grants C-2	51,817	52,000	52,000	30,532	59%
Local Grants III-B	21,271	21,000	21,000	13,929	66%
LSP Grant		145,866	145,866	98,168	67%
Sales to Va Gardens	15,925	20,000	20,000	9,403	47%
Donations	889	-	-	453	100%
Total revenues	<u>219,998</u>	<u>410,944</u>	<u>410,944</u>	<u>211,440</u>	51%
Expenditures:					
Administrative Costs	211,205	284,427	284,427	191,026	67%
Catering and operating supplies	174,573	269,065	299,373	111,298	37%
Operating Costs	<u>52,083</u>	<u>62,672</u>	<u>73,522</u>	<u>28,795</u>	39%
Total expenditures	<u>437,861</u>	<u>616,164</u>	<u>657,322</u>	<u>331,119</u>	50%
Excess (deficiency) of revenues over expenditures	<u>(217,863)</u>	<u>(205,220)</u>	<u>(246,378)</u>	<u>(119,679)</u>	49%
Other financing sources					
Transfers in	<u>217,861</u>	<u>205,220</u>	<u>205,220</u>	<u>119,679</u>	58%
Total other financing sources	<u>217,861</u>	<u>205,220</u>	<u>205,220</u>	<u>119,679</u>	58%
Net change in fund balance	<u>(2)</u>	<u>-</u>	<u>(41,158)</u>	<u>-</u>	0%
Beginning fund balance	<u>429</u>	<u>429</u>	<u>429</u>	<u>429</u>	
Ending fund balance	<u>\$ 427</u>	<u>\$ 429</u>	<u>\$ (40,729)</u>	<u>\$ 429</u>	

**CHART H-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-SANITATION
(50% OF YEAR COMPLETED)**

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2019</u>		
Operating revenues:						
Sanitation revenues	\$ 2,342,735	\$ 2,304,000	\$ 2,304,000	\$ 1,895,653	82%	1
Total operating revenues	<u>2,342,735</u>	<u>2,304,000</u>	<u>2,304,000</u>	<u>1,895,653</u>	82%	
Operating expenses:						
Administrative costs	1,241,366	1,340,828	1,340,828	667,155	50%	
Operations and maintenance	362,571	343,124	336,545	151,775	45%	
Disposal costs	723,821	736,579	736,579	316,515	43%	
Depreciation and amortization	151,398	130,000	130,000	74,443	57%	
Total operating expenses	<u>2,479,156</u>	<u>2,550,531</u>	<u>2,543,952</u>	<u>1,209,888</u>	48%	
Operating income (loss)	<u>(136,421)</u>	<u>(246,531)</u>	<u>(239,952)</u>	<u>685,765</u>	-286%	
Nonoperating revenues (expenses):						
Interest income	-	-	-	-		
Interest expense and fees	(8,522)	(5,307)	(5,307)	(2,942)	55%	
Total nonoperating revenues (expenses)	<u>(8,522)</u>	<u>(5,307)</u>	<u>(5,307)</u>	<u>(2,942)</u>	55%	
Income (Loss) before transfers	<u>(144,943)</u>	<u>(251,838)</u>	<u>(245,259)</u>	<u>682,823</u>	-278%	
Change in net assets	<u>(144,943)</u>	<u>(251,838)</u>	<u>(245,259)</u>	<u>682,823</u>	-278%	1
Total net assets, October 1	<u>5,125</u>	<u>5,125</u>	<u>5,125</u>	<u>5,125</u>		
Total net assets, September 30	<u>\$ (139,818)</u>	<u>\$ (246,713)</u>	<u>\$ (240,134)</u>	<u>\$ 687,948</u>		

Note:

Collection of 73% of revenues is a result of the trash bills now being a part of the property tax bill which is mostly collected between October and March of each fiscal year.

**CHART I-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-STORMWATER
FOR THE PERIOD ENDING MARCH 31, 2019
(50% OF YEAR COMPLETED)**

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2019</u>		
Operating revenues:						
Residential Class I	\$ 381,920	\$ 424,000	\$ 424,000	\$ 114,688	27%	
Total operating revenues	<u>381,920</u>	<u>424,000</u>	<u>424,000</u>	<u>114,688</u>	27%	
Operating expenses:						
Administrative costs	125,471	201,407	201,407	66,371	33%	
Operations and maintenance	118,470	117,917	117,917	52,182	44%	
Depreciation and amortization	<u>167,086</u>	<u>185,000</u>	<u>185,000</u>	<u>77,680</u>	42%	
Total operating expenses	<u>411,027</u>	<u>504,324</u>	<u>504,324</u>	<u>196,233</u>	39%	
Operating income (loss)	<u>(29,107)</u>	<u>(80,324)</u>	<u>(80,324)</u>	<u>(81,545)</u>	102%	
Nonoperating revenues (expenses):						
Interest & other income	-	500	500	-	0%	
Interest expense and fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Total nonoperating revenues (exp)	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>	0%	
Income (Loss) before transfers	(29,107)	(79,824)	(79,824)	(81,545)	102%	
Change in net assets	<u>(29,107)</u>	<u>(79,824)</u>	<u>(79,824)</u>	<u>(81,545)</u>	102%	
Total net assets, October 1	<u>2,257,976</u>	<u>2,257,976</u>	<u>2,257,976</u>	<u>2,257,976</u>		
Total net assets, September 30	<u>\$ 2,228,869</u>	<u>\$ 2,178,152</u>	<u>\$ 2,178,152</u>	<u>\$ 2,176,431</u>		

Notes:

**CHART I-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-STORMWATER
FOR THE PERIOD ENDING MARCH 31, 2019
(50% OF YEAR COMPLETED)**

	FY2017-18 ACTUAL	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 3/31/2019		
Operating revenues:						
Residential Class I	\$ 381,920	\$ 424,000	\$ 424,000	\$ 114,688	27%	
Total operating revenues	<u>381,920</u>	<u>424,000</u>	<u>424,000</u>	<u>114,688</u>	27%	
Operating expenses:						
Administrative costs	125,471	201,407	201,407	66,371	33%	
Operations and maintenance	118,470	117,917	117,917	52,182	44%	
Depreciation and amortization	167,086	185,000	185,000	77,680	42%	
Total operating expenses	<u>411,027</u>	<u>504,324</u>	<u>504,324</u>	<u>196,233</u>	39%	
Operating income (loss)	<u>(29,107)</u>	<u>(80,324)</u>	<u>(80,324)</u>	<u>(81,545)</u>	102%	
Nonoperating revenues (expenses):						
Interest & other income	-	500	500	-	0%	
Interest expense and fees	-	-	-	-	0%	
Total nonoperating revenues (exp)	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>	0%	
Income (Loss) before transfers	(29,107)	(79,824)	(79,824)	(81,545)	102%	
Change in net assets	<u>(29,107)</u>	<u>(79,824)</u>	<u>(79,824)</u>	<u>(81,545)</u>	102%	
Total net assets, October 1	<u>2,257,976</u>	<u>2,257,976</u>	<u>2,257,976</u>	<u>2,257,976</u>		
Total net assets, September 30	<u>\$ 2,228,869</u>	<u>\$ 2,178,152</u>	<u>\$ 2,178,152</u>	<u>\$ 2,176,431</u>		

Notes:

**CITY OF MIAMI SPRINGS
INVESTMENT SCHEDULE
Mar-19**

<u>Institution</u>	<u>Acct#</u>	<u>Principal Amount</u>
IberiaBank		\$ 10,261.00
City National bank		\$ 4,085,483.00
Subtotal Iberia bank		\$ 4,095,744.00
BB&T Money Market		\$ 2,100,564.00
Subtotal BB&T		\$ 2,100,564.00
Total all investments		\$ 6,196,308.00
CASH ON HAND-OPERATING ACCOUNTS:		
BOA lease escrow		\$ 845,776.00
BB&T Cash on hand-Operating Acct		378,117.00
Total Cash on hand as of 12/31/2018		\$1,223,893.00
Total Investments and cash on hand		\$ 7,420,201.00
 RESTRICTED CASH:		
BB&T LETF OPERATING ACCOUNT		\$ 278,879.00
(Law Enforcement Trust-restricted)		\$ 278,879.00

Chart K-Schedule of Recreation Department Operations
 Period Ending March 31, 2019
 (50% OF YEAR COMPLETED)

	Administrative	Pool	Tennis	Maintenance	YTD as of 3/31/2019	YTD as of 3/31/2018
Charges for Services:						
Summer Camp	18,923				\$ -	\$ -
After School Care					18,923	26,816
Swimming Pool Admissions		16,144			16,144	13,690
Pool rental		5,148			5,148	4,660
Swim lessons	3,930				3,930	4,923
Annual Daddy/Daughter Dance	773				773	934
Vending Machines	991				991	-
Gym admission fees					-	-
VG Fireworks					-	-
Fitness room membership	5,729				5,729	10,346
Pool memberships		3,903			3,903	6,725
Annual Turkey trot	1,120				1,120	1,525
Halloween Event	2,180				2,180	
Get Fit Summer Camp					-	650
Pelican Playhouse	580				580	3,400
Rental-recreational Facilities	5,735				5,735	13,050
Basketball Program	10,725				10,725	19,000
Jazzercise Classes	1,682				1,682	1,682
Multipurpose Room Rental		4,860			4,860	5,886
16x16 Shade Area rental		3,863			3,863	2,848
Xmas at the gazebo	2,395				2,395	3,000
Umbrella Rental		825			825	935
Wreck Camp Out	310				310	260
Total Fees Collected	55,073	34,743	-	-	89,816	120,330
Expenditures:						
Personnel	326,811	178,562		25,827	531,200	504,439
Operating costs	288,109	70,068	8,950	103,958	471,085	409,623
Capital outlay			18,805		18,805	22,000
Total expenditures	614,920	248,630	27,755	129,785	1,021,090	936,062
Excess exp. over charges for services	\$ (559,847)	\$ (213,887)	\$ (27,755)	\$ (129,785)	\$ (931,274)	\$ (815,732)

Percentage of expenditures collected in fees

8.8%

12.9%

NOTES TO STATEMENTS:

VIII) OTHER FUNDS

CHART M-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-BUILDING OPERATIONS
 (50% OF YEAR COMPLETED)

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2019</u>	
Revenues:					
Building Permits	\$ 831,127	\$ 375,000	\$ 375,000	\$ 192,594	51%
Electrical Permits	52,937	45,000	45,000	24,020	53%
Plumbing Permits	28,205	25,000	25,000	51,910	208%
Roofing Permits	169,255	85,000	85,000	53,497	63%
Mechanical Permits	45,408	20,000	20,000	14,533	73%
Certification of Completions	375	1,000	1,000	375	38%
Structural Permits	29,426	20,000	20,000	14,381	72%
Other Permits	266,248	202,100	202,100	235,641	117%
Investment income	3,839	-	-	2,609	100%
Misc Income	-	-	-	265,482	100%
Total revenues	<u>1,426,820</u>	<u>773,100</u>	<u>773,100</u>	<u>855,042</u>	111%
Expenditures:					
Administrative	645,563	641,724	641,724	343,270	53%
Contractual/Professional Services	71,800	90,000	115,000	40,775	35%
Operating expenses	31,717	37,728	38,526	93,020	241%
Capital Outlay-Machinery	-	-	214,482	-	0%
Total expenditures	<u>749,080</u>	<u>769,452</u>	<u>1,009,732</u>	<u>477,065</u>	47%
Excess (deficiency) of revenues over expenditures	<u>677,740</u>	<u>3,648</u>	<u>(236,632)</u>	<u>377,977</u>	-160%
Net change in fund balance	677,740	3,648	(236,632)	377,977	
Beginning fund balance	<u>513,266</u>	<u>513,266</u>	<u>513,266</u>	<u>513,266</u>	
Ending fund balance	<u>\$ 1,191,006</u>	<u>\$ 516,914</u>	<u>\$ 276,634</u>	<u>\$ 891,243</u>	

VIII) OTHER FUNDS

CHART L-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-ROAD & TRANSPORTATION
 (50% OF YEAR COMPLETED)

	FY2017-18 ACTUAL	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 3/31/2019		
Revenues:						
Peoples Transportation Tax	597,011	567,283	587,283	89,978	15%	
Charges for services	19,381	21,000	21,000	11,574	55%	
Grants-FDOT	-	-	119,600	13,958	12%	
Total revenues	<u>616,392</u>	<u>588,283</u>	<u>727,883</u>	<u>115,510</u>	16%	
Expenditures:						
Administrative	84,079	87,821	87,821	42,612	49%	
Contractual/Professional Services	182,594	176,951	398,470	108,896	27%	
Repairs and maintenance	208,781	250,335	250,335	274,939	110%	
Operating Supplies/Road Materials	17,702	1,500	1,500	1,088	73%	
Capital Outlay-Machinery	<u>23,594</u>	-	-	-	0%	
Total expenditures	<u>516,750</u>	<u>516,607</u>	<u>738,126</u>	<u>427,535</u>	58%	
Excess (deficiency) of revenues over expenditures	<u>99,642</u>	<u>71,676</u>	<u>(10,243)</u>	<u>(312,025)</u>	3046%	
Other financing sources						
Transfers out	<u>(72,772)</u>	<u>71,407</u>	<u>71,407</u>	<u>35,704</u>	50%	
Total other financing sources	<u>(72,772)</u>	<u>71,407</u>	<u>71,407</u>	<u>35,704</u>	50%	
Net change in fund balance	26,870	143,083	61,164	(276,321)		
Beginning fund balance	<u>107,998</u>	<u>107,998</u>	<u>107,998</u>	<u>107,998</u>		
Ending fund balance	<u>\$ 134,868</u>	<u>\$ 251,081</u>	<u>\$ 169,162</u>	<u>\$ (168,323)</u>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND
(50% OF YEAR COMPLETED)**

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2019</u>		
Revenues:						
Fines and Forfeitures	15,340	-	-	13,920	100%	
Interest Income	<u>855</u>	<u>1,500</u>	<u>1,500</u>	<u>389</u>	26%	
Total revenues	<u>16,195</u>	<u>1,500</u>	<u>1,500</u>	<u>14,309</u>	954%	
Expenditures:						
Administration Expenses	60,167	100,374	100,648	28,433	28%	
Police education	791	30,000	29,500	7,653	26%	
Capital Outlay	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Total expenditures	<u>65,958</u>	<u>130,374</u>	<u>130,148</u>	<u>36,086</u>	28%	
Excess (deficiency) of revenues over expenditures	<u>(49,763)</u>	<u>(128,874)</u>	<u>(128,648)</u>	<u>(21,777)</u>	17%	
Net change in fund balance	(49,763)	(128,874)	(128,648)	(21,777)		
Beginning fund balance	<u>352,438</u>	<u>352,438</u>	<u>352,438</u>	<u>352,438</u>		
Ending fund balance	\$ 302,675	\$ 223,564	\$ 223,790	\$ 330,661		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-CAPITAL FUND
(50% OF YEAR COMPLETED)**

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2019</u>	
Revenues:					
Intergovernmental	\$ 817,881		\$ -	\$ -	0%
Interest and Other Income	483	-	-	-	0%
Total revenues	<u>818,364</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Expenditures:					
Recreation	-				0%
Capital Outlay	1,234,680	-	194,110	29,213	15%
Total expenditures	<u>1,234,680</u>	<u>-</u>	<u>194,110</u>	<u>29,213</u>	15%
Excess (deficiency) of revenues over expenditures	<u>(416,316)</u>	<u>-</u>	<u>(194,110)</u>	<u>(29,213)</u>	15%
Other financing sources					
Issuance of debt	-		-	-	0%
Transfers in	151,169	-	-	-	0%
Total other financing sources	<u>151,169</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Net change in fund balance	<u>(265,147)</u>	<u>-</u>	<u>(194,110)</u>	<u>(29,213)</u>	15%
Beginning fund balance	<u>265,147</u>	<u>265,147</u>	<u>265,147</u>	<u>265,147</u>	
Ending fund balance	<u>-</u>	<u>265,147</u>	<u>71,037</u>	<u>\$ 235,934</u>	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-DEBT SERVICE FUND
(50% OF YEAR COMPLETED)**

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2019</u>		
Expenditures:						
Principal Payments	720,518	1,045,547	1,045,547	1,876,036	179%	
Interest Payments	268,394	423,062	423,062	145,542	34%	
Administrative	8,250	-	-	-	0%	
Total expenditures	<u>997,162</u>	<u>1,468,609</u>	<u>1,468,609</u>	<u>2,021,578</u>	138%	
Excess (deficiency) of revenues over expenditures	<u>(997,162)</u>	<u>(1,468,609)</u>	<u>(1,468,609)</u>	<u>(2,021,578)</u>	138%	
Other financing sources						
Transfers in	<u>997,162</u>	<u>1,468,610</u>	<u>1,468,610</u>	<u>2,236,630</u>	152%	
Total other financing sources	<u>997,162</u>	<u>1,468,610</u>	<u>1,468,610</u>	<u>2,236,630</u>	152%	
Net change in fund balance	<u>-</u>	<u>1</u>	<u>1</u>	<u>215,052</u>	100%	
Beginning fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Ending fund balance	<u>-</u>	<u>1</u>	<u>1</u>	<u>\$ 215,052</u>	100%	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-HURRICANE FUND
(50% OF YEAR COMPLETED)**

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2019</u>		
Revenues:						
Intergovernmental	\$ 2,047,847	\$ -	\$ -	\$ 874,478	100%	
Interest and Other Income	4,069	-	-	-	0%	
Total revenues	<u>2,051,916</u>	<u>-</u>	<u>-</u>	<u>874,478</u>	100%	
Expenditures:						
General government	4,139,246	-	-	1,009	100%	
Capital Outlay	-	-	-	-	0%	
Total expenditures	<u>4,139,246</u>	<u>-</u>	<u>-</u>	<u>1,009</u>	100%	
Excess (deficiency) of revenues over expenditures	<u>(2,087,330)</u>	<u>-</u>	<u>-</u>	<u>873,469</u>	100%	
Other financing sources						
Transfers out	-	-	-	(1,528,101)	-100%	
Transfers in	<u>1,286,792</u>	<u>-</u>	<u>-</u>	<u>500,000</u>	100%	
Total other financing sources	<u>1,286,792</u>	<u>-</u>	<u>-</u>	<u>(1,028,101)</u>	0%	
Net change in fund balance	<u>(800,538)</u>	<u>-</u>	<u>-</u>	<u>(154,632)</u>	0%	
Beginning fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Ending fund balance	<u>(800,538)</u>	<u>-</u>	<u>-</u>	<u>\$ (154,632)</u>		

CITY OF MIAMI SPRINGS



Finance Department
 201 Westward Drive
 Miami Springs, FL 33166-5289
 Phone: (305) 805-5014
 Fax: (305) 805-5037

TO: The Honorable Mayor Billy Bain and Members of the City Council
FR: William Alonso, City Manager/ Finance Director *WAS*
DATE: April 22, 2019
SUBJECT: Golf Course (UNAUDITED) Financials for the six months ending March 31, 2019.

Attached hereto are the unaudited financial reports for the Golf Course Fund for the quarter ending March 31, 2019. As in the past, the report is divided into three sections as follows: 1) Section A is a comparative profit and loss statement for the quarters ending March 31st for fiscal years 2019, 2018, and 2017. 2) Section B is a fiscal year-to-date actual to budget comparison for FY2019. 3) Section C is the FY 2019 year-to-date rounds report.

Key Financial Indicators

The following are key year-to-date indicators from pages A-1, A-2, and C-1 of the attached report.

	Ending <u>3/31/2019</u>	Ending <u>3/31/2018</u>	% Change <u>From 3/31/19</u>	Ending <u>3/31/2017</u>	% Change <u>From 3/31/17</u>
<u>Golf Operations:</u>					
Total Revenues	962,909	838,173	14.9%	807,258	19.3%
Operating Profit (Loss)	(207,922)	(147,265)	41.2%	(229,892)	-9.6%
Profit(Loss)including non-golf costs	(215,252)	(131,476)	63.7%	(238,267)	-9.7%
Pro Shop Costs	595,732	344,450	73.0%	444,224	34.1%
Maintenance Costs	575,099	610,066	-5.7%	621,842	-7.5%
Total Rounds Played	18,494	19,389	-4.6%	18,201	1.6%
Total Greens Revenues	664,025	659,018	0.8%	592,641	12.0%
Average per Round	35.90	33.99	5.6%	32.56	10.3%
Memberships Sold	37,250	24,341	53.0%	40,957	-9.1%
Driving Range revenues	82,951	76,847	7.9%	84,064	-1.3%

Key Financial Indicators (continued)

As you can see from this matrix, the golf revenues increased by 14.9% from the prior year and increased 19.3% from FY2017, rounds are down by 4.6%, and driving range revenues are up 7.9%. Memberships sold are approx. 53% higher than the prior year.

On the cost side, YTD maintenance costs are down 5.7% from last year. Pro shop costs are up 73% from last year due to the takeover of the food and beverage operation. The operating loss is \$207,922 compared to a loss of \$147,265 last year.

The total bottom line YTD loss is \$215,252 compared to a loss of \$131,476 last year and a loss of \$238,267 for the same period of FY2017.

Page A-1 is a comparative profit and loss for the three months ended 3/31/19, 3/31/18, and 3/31/17.

Page A-2 is a comparative profit and loss for three months ended 3/31/19, 3/31/18, and 3/31/17 for the pro shop operation only. The total YTD loss for the current year is \$207,922 compared to losses of \$147,265 as of 3/31/18 and \$229,892 as of 3/31/17.

Page B-1 provides an actual to budget comparison for the current fiscal year.

Page C-1 is an analysis of rounds played for the first quarter shows a 4.6% decrease in rounds played and a corresponding 0.8% increase in greens revenues. Our average per round is \$35.90 compared to \$33.99 for the same period last year. We have a total of 18,494 rounds played for the first six months of the fiscal year compared to 19,389 for the prior period.

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>3/31/2019</u>	<u>3/31/2018</u>	<u>3/31/2017</u>
TOTAL PRO-SHOP AND GOLF COURSE- REVENUES	<u>962,909</u>	<u>814,173</u>	<u>840,728</u>
TOTAL PERSONNEL SERVICES	207,906	172,395	202,612
TOTAL OPERATING EXPENDITURES	<u>894,351</u>	<u>718,142</u>	<u>744,667</u>
TOTAL MANAGEMENT OPERATING EXPENDITURES	<u>1,102,257</u>	<u>890,537</u>	<u>947,279</u>
NET MANAGEMENT EXCESS OF EXP. OVER REV.	<u>(139,348)</u>	<u>(76,364)</u>	<u>(106,551)</u>

OTHER REVENUES AND COSTS ASSOCIATED WITH OPERATIONS OF THE GOLF COURSE:

IMPROVEMENTS O/T BUILDINGS	-	-	4,554
CITY ADMINISTRATIVE EXPENSES	7,330	8,211	8,375
PROCEEDS FROM DEBT - MAINTENANCE	(812,931)	6,922	-
COUNTRY CLUB RENT	-	(24,000)	-
IMPROVEMENT O/T BUILDINGS-MAINTENANCE	-	-	94,787
DEBT SERVICE PAYMENT-MAINTENANCE	68,574	63,979	-
MACHINERY & EQUIPMENT-MAINTENANCE	<u>812,931</u>	<u>-</u>	<u>24,000</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>75,904</u>	<u>55,112</u>	<u>131,716</u>
EXCESS EXPENDITURES OVER REVENUES	<u>\$ (215,252)</u>	<u>\$ (131,476)</u>	<u>\$ (238,267)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>3/31/2019</u>	<u>3/31/2018</u>	<u>3/31/2017</u>
REVENUES			
GREEN FEES	\$ 618,557	\$ 629,022	\$ 554,757
MEMBERSHIPS	32,921	8,927	18,211
CART REVENUES	9,635	30,625	27,874
RANGE FEES	82,951	76,847	84,064
GOLF - OTHER REVENUES	31,454	25,075	30,510
MERCHANDISE SALES	<u>187,391</u>	<u>43,677</u>	<u>125,312</u>
TOTAL PRO SHOP REVENUES	<u>962,909</u>	<u>814,173</u>	<u>840,728</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	86,592	73,500	65,775
PART TIME SALARIES	84,930	64,743	100,485
OVERTIME	-	-	-
SEASONAL & OTHER	-	-	-
FICA TAXES	13,122	10,549	13,170
PENSION	11,314	9,750	9,708
MEDICAL INSURANCE	9,728	10,019	9,742
WORKER'S COMPENSATION	<u>2,220</u>	<u>3,834</u>	<u>3,732</u>
TOTAL PERSONNEL SERVICES	<u>207,906</u>	<u>172,395</u>	<u>202,612</u>
OPERATING EXPENSES			
CONTRACTUAL SERVICES	111,008	1,280	14,421
RENTALS AND LEASES	1,071	34,880	31,612
REPAIRS AND MAINTENANCE	19,326	-	11,014
PRINTING AND BINDING	1,610	1,495	1,625
PROMOTIONS & ADVERTISING	40,700	34,100	25,400
OTHER CHARGES - BANK & CREDIT CARD CHARGES	23,085	18,890	17,673
OPERATING SUPPLIES	3,102	1,219	2,600
UTILITY SERVICES-ELECTRICITY	13,976	7,989	11,014
UTILITY SERVICES-WATER	3,930	(1,033)	1,238
LIABILITY INSURANCE	8,568	8,352	7,938
TELECOMMUNICATIONS	7,857	4,678	3,922
MERCHANDISE	144,374	56,102	105,921
DRIVING RANGE	7,654	1,751	4,564
OFFICE SUPPLIES	195	378	1,312
DUES AND MEMBERSHIPS	1,370	1,974	1,358
MAINTENANCE (Department Total)	<u>506,525</u>	<u>546,087</u>	<u>503,055</u>
TOTAL OPERATING EXPENDITURES	<u>894,351</u>	<u>718,142</u>	<u>744,667</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>1,102,257</u>	<u>890,537</u>	<u>947,279</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>(139,348)</u>	<u>(76,364)</u>	<u>(106,551)</u>
OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
DEBT SERVICE PAYMENT-MAINTENANCE	68,574	63,979	65,097
IMPROVEMENTS O/T BUILDINGS	-	-	4,554
MACHINERY & EQUIPMENT-MAINTENANCE	812,931	-	24,000
PROCEEDS FROM DEBT -MAINTENANCE	(648,196)	6,922	-
PROCEEDS FROM AUCTION-maintenance	(164,735)	-	-
IMPROVEMENT O/T BUILDINGS - MAINTENANCE	<u>-</u>	<u>-</u>	<u>29,690</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>68,574</u>	<u>70,901</u>	<u>123,341</u>
NET PROFIT (LOSS)	<u>\$ (207,922)</u>	<u>\$ (147,265)</u>	<u>\$ (229,892)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS ACTUAL- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING:**

MAINTENANCE

	<u>3/31/2019</u>	<u>3/31/2018</u>	<u>3/31/2017</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 101,262	\$ 98,545	\$ 90,963
PAYROLL TAXES	7,560	7,354	7,156
PENSION	13,557	13,175	12,829
MEDICAL INSURANCE	18,455	17,132	16,583
WORKER'S COMPENSATION	2,652	3,096	2,880
TOTAL PERSONAL SERVICES	<u>143,486</u>	<u>139,302</u>	<u>130,411</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	6,427	5,255	11,438
CONTRACTUAL SERVICES	146,378	154,813	157,922
REPAIRS AND MAINTENANCE	41,680	58,117	28,734
UTILITY SERVICES-ELECTRICITY	12,524	12,074	12,025
UTILITY SERVICES-WATER	5,759	10,340	7,555
OPERATING SUPPLIES	111,380	119,927	109,968
FUEL, OILS, LUBRICANTS	22,416	33,161	24,532
LIABILITY INSURANCE	7,734	7,824	7,296
TELECOMMUNICATIONS	159	155	274
DUES AND SUBSCRIPTIONS	57	50	450
EDUCATION AND TRAINING	2,768	3,621	4,176
UNIFORMS	941	1,448	-
RENTALS AND LEASES	4,816	-	8,274
TOTAL OPERATING EXPENSES :	<u>363,039</u>	<u>406,785</u>	<u>372,644</u>
IMPROVEMENT O/T BUILDINGS			
MACHINERY AND EQUIPMENT	-	-	29,690
TOTAL CAPITAL OUTLAY :	<u>812,931</u>	<u>-</u>	<u>24,000</u>
PRINCIPAL PAYMENTS			
PROCEEDS FROM DEBT -MAINTENANCE	68,574	63,979	65,097
PROCEEDS FROM AUCTION	(648,196)	-	-
	(164,735)	-	-
TOTAL DEBT SERVICE	<u>(744,357)</u>	<u>63,979</u>	<u>65,097</u>
TOTAL MAINTENANCE	<u>\$ 575,099</u>	<u>\$ 610,066</u>	<u>\$ 621,842</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS ACTUAL- ADMINISTRATION EXPENSES
 FOR THE PRIOD ENDING:

ADMINISTRATION

	<u>3/31/2019</u>	<u>3/31/2018</u>	<u>3/31/2017</u>
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	1,798	2,679	3,323
RISK MANAGEMENT	<u>5,532</u>	<u>5,532</u>	<u>5,052</u>
TOTAL OPERATING EXPENSES :	<u>7,330</u>	<u>8,211</u>	<u>8,375</u>
TOTAL ADMINISTRATION	<u>\$ 7,330</u>	<u>\$ 8,211</u>	<u>\$ 8,375</u>

CITY OF MIAMI SPRINGS, FLORIDA
GOLF & COUNTRY CLUB
ACTUAL VERSUS BUDGET
FOR THE PERIOD ENDING 3/31/19

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance Positive (Negative)</u>
TOTAL PRO-SHOP- REVENUES	<u>962,909</u>	<u>1,476,857</u>	<u>(513,948)</u>
TOTAL OPERATING EXPENDITURES	<u>1,102,257</u>	<u>1,809,855</u>	<u>707,598</u>
OPERATING PROFIT (LOSS) BEFORE CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>(139,348)</u>	<u>(332,998)</u>	<u>193,650</u>
<u>OTHER REVENUES, TRANSFERS, AND EXPENDITURES:</u>			
COUNTRY CLUB RENT	-	48,000	48,000
DEBT SERVICE PAYMENT-MAINTENANCE	68,574	137,147	68,573
MACHINERY & EQUIPMENT	-	1,700	1,700
MACHINERY & EQUIPMENT-MAINTENANCE	812,931	812,931	-
IMPROVEMENTS O/T BUILDINGS	-	40,000	40,000
PROCEEDS FROM DEBT & AUCTION -MAINTENANCE	(812,931)	(812,931)	-
IMPROVEMENTS O/T BUILDINGS - MAINTENANCE	-	-	-
TOTAL CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>68,574</u>	<u>226,847</u>	<u>158,273</u>
OPERATING PROFIT (LOSS) BEFORE NON-OPERATING COSTS	<u>(207,922)</u>	<u>(559,845)</u>	<u>351,923</u>
<u>NON-OPERATING COSTS:</u>			
CITY ADMINISTRATIVE EXPENSES	<u>7,330</u>	<u>16,768</u>	<u>9,438</u>
TOTAL OTHER NON-OPERATING COSTS	<u>7,330</u>	<u>16,768</u>	<u>9,438</u>
OPERATING PROFIT (LOSS)	<u>\$ (215,252)</u>	<u>\$ (576,613)</u>	<u>\$ 361,361</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS BUDGET-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING 3/31/19**

	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
REVENUES			
GREEN FEES	\$ 618,557	\$ 1,028,735	\$ (410,178)
MEMBERSHIPS	32,921	68,188	(35,267)
CART REVENUES	9,635	72,062	(62,427)
RANGE FEES	82,951	173,101	(90,150)
GOLF - OTHER REVENUES	31,454	34,000	(2,546)
MERCHANDISE-FOOD AND BEVERAGE SALES	187,391	100,771	86,620
TOTAL PRO SHOP REVENUES	<u>962,909</u>	<u>1,476,857</u>	<u>(513,948)</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	86,592	156,353	69,761
PART TIME SALARIES	84,930	139,890	54,960
FICA TAXES	13,122	22,663	9,541
PENSION	11,314	21,455	10,141
MEDICAL INSURANCE	9,728	29,945	20,217
WORKER'S COMPENSATION	2,220	4,444	2,224
TOTAL PERSONNEL SERVICES	<u>207,906</u>	<u>374,750</u>	<u>166,844</u>
OPERATING EXPENSES			
CONTRACTUAL & PROFESSIONAL SERVICES	111,008	5,889	(105,119)
RENTALS AND LEASES	1,071	62,001	60,930
REPAIRS AND MAINTENANCE	19,326	12,000	(7,326)
FUEL, OILS, LUBRICANTS		-	-
PRINTING AND BINDING	1,610	4,000	2,390
PROMOTIONS & ADVERTISING	40,700	35,000	(5,700)
OTHER CHARGES - BANK & CREDIT CARD CHARGES	23,085	25,000	1,915
OPERATING SUPPLIES	3,102	7,000	3,898
UTILITY SERVICES-ELECTRICITY	13,976	16,000	2,024
UTILITY SERVICES-WATER	3,930	600	(3,330)
LIABILITY INSURANCE	8,568	17,140	8,572
TELECOMMUNICATIONS	7,857	12,056	4,199
MERCHANDISE	144,374	70,145	(74,229)
DRIVING RANGE	7,654	9,730	2,076
OFFICE SUPPLIES	195	3,000	2,805
DUES AND MEMBERSHIPS	1,370	3,500	2,130
MAINTENANCE (Department Total)	<u>506,525</u>	<u>1,152,044</u>	<u>645,519</u>
TOTAL OPERATING EXPENDITURES	<u>894,351</u>	<u>1,435,105</u>	<u>540,754</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>1,102,257</u>	<u>1,809,855</u>	<u>707,598</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>(139,348)</u>	<u>(332,998)</u>	<u>193,650</u>
OTHER (REVENUES) COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
TRANSFERS TO DEBT SERVICE FUND	68,574	137,147	68,573
PROCEEDS FROM DEBT -MAINTENANCE	(648,196)	(648,196)	-
PROCEEDS FROM AUCTION-maintenance	(164,735)	(164,735)	-
MACHINERY & EQUIPMENT	-	1,700	1,700
MACHINERY & EQUIPMENT-MAINTENANCE	812,931	812,931	-
IMPROVEMENT O/T BUILDINGS	-	40,000	40,000
COUNTRY CLUB RENT	-	48,000	48,000
TOTAL OTHER (REVENUES) COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>68,574</u>	<u>226,847</u>	<u>158,273</u>
NET PROFIT (LOSS)	<u>\$ (207,922)</u>	<u>\$ (559,845)</u>	<u>\$ 351,923</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS BUDGET- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING 3/31/19**

<u>MAINTENANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 101,262	\$ 212,250	\$ 110,988
PAYROLL TAXES	7,560	16,237	8,677
PENSION	13,557	26,013	12,456
MEDICAL INSURANCE	18,455	36,762	18,307
WORKER'S COMPENSATION	2,652	5,306	2,654
TOTAL PERSONAL SERVICES	<u>143,486</u>	<u>296,568</u>	<u>153,082</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	6,427	21,076	14,649
CONTRACTUAL SERVICES	146,378	362,308	215,930
REPAIRS AND MAINTENANCE	41,680	122,743	81,063
UTILITY SERVICES-ELECTRICITY	12,524	24,147	11,623
UTILITY SERVICES-WATER	5,759	10,000	4,241
OPERATING SUPPLIES	111,380	218,000	106,620
FUEL, OILS, LUBRICANTS	22,416	56,131	33,715
LIABILITY INSURANCE	7,734	15,472	7,738
TELECOMMUNICATIONS	159	600	441
DUES AND SUBSCRIPTIONS	57	900	843
EDUCATION AND TRAINING	2,768	6,099	3,331
UNIFORMS	941	2,000	1,059
RENTALS AND LEASES	4,816	16,000	11,184
TOTAL OPERATING EXPENSES :	<u>363,039</u>	<u>855,476</u>	<u>492,437</u>
IMPROVEMENT O/T BUILDINGS	-	-	-
MACHINERY AND EQUIPMENT	812,931	812,931	-
TOTAL CAPITAL OUTLAY :	<u>812,931</u>	<u>812,931</u>	<u>-</u>
TRANSFERS TO DEBT SERVICE FUND	68,574	137,147	68,573
PROCEEDS FROM DEBT -MAINTENANCE	(648,196)	(648,196)	-
PROCEEDS FROM AUCTION	(164,735)	(164,735)	-
TOTAL DEBT SERVICE	<u>(744,357)</u>	<u>(675,784)</u>	<u>68,573</u>
TOTAL MAINTENANCE	<u>\$ 575,099</u>	<u>\$ 1,289,191</u>	<u>\$ 714,092</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS BUDGET- ADMINISTRATION EXPENSES
 FOR THE PERIOD ENDING 3/31/19

<u>ADMINISTRATION</u>	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive (Negative)
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	1,798	5,700	3,902
RISK MANAGEMENT	<u>5,532</u>	<u>11,068</u>	<u>5,536</u>
TOTAL OPERATING EXPENSES :	<u>7,330</u>	<u>16,768</u>	<u>9,438</u>
TOTAL ADMINISTRATION	<u>\$ 7,330</u>	<u>\$ 16,768</u>	<u>\$ 9,438</u>

CHART E

MIAMI SPRINGS GOLF & COUNTRY CLUB
ANALYSIS OF ROUNDS PLAYED
FOR THE QUARTER ENDING:

GREEN & CART FEES

TYPE
RACK RATES

	3/31/2019					3/31/2018		
	Number	%	Revenues	%	Avg Per Round	Number	Revenues	Avg Per Round
Weekend Non-Resident	35	0.2%	1,920	0.3%	54.86	54	3,241	60.02
Weekday Non-Resident	177	1.0%	7,334	1.1%	41.44	233	9,391	40.30
Weekend MS?VG Resident	1,393	7.5%	67,445	10.2%	48.42	1,152	56,135	48.73
Weekday MS?VG Resident	460	2.5%	17,305	2.6%	37.62	346	15,123	43.71
Weekday Dade Resident	1,011	5.5%	48,579	7.3%	48.05	1,102	48,615	44.12
Weekend dade Resident	862	4.7%	52,960	8.0%	61.44	768	45,858	59.71
Weekday Resident	5	0.0%	210	0.0%	42.00	2	80	40.00
TOTALS FOR TOP RACK RATES	3,943	21.3%	\$ 195,753	29.5%	\$ 49.65	3,657	\$ 178,443	\$ 48.79
SEASONAL(A); DISCOUNT(B); PROMOTIONAL RATES(C)								
Twi-Light-Weekday	3,410	18.4%	127,611	19.2%	37.42	3,315	118,402	35.72
Tee Time USA		0.0%		0.0%	#DIV/0!			#DIV/0!
Shootout (C)	347	1.9%	13,455	2.0%	38.78	520	18,200	35.00
GF Cart Fee/Mem 18	331	1.8%	9,635	1.5%	29.11	827	20,675	-
Public Service Employees	643	3.5%	24,105	3.6%	37.49	381	14,900	39.11
Premier Card Weekend	784	4.2%	38,335	5.8%	48.90	279	8,931	32.01
GolfNow	4,130	22.3%	80,522	12.1%	19.50	6,152	150,916	24.53
Junior	157	0.8%	2,824	0.4%	17.99	101	1,848	18.30
Premier Card-Weekday	841	4.5%	27,875	4.2%	33.15	351	8,775	25.00
PGA Member	1	0.0%	-	0.0%	-			#DIV/0!
Can-Am Golf (B)	12	0.1%	360	0.1%	-	9	330	36.67
Tax Exempt Tournament	110	0.6%	14,055	2.1%	127.77	201	13,152	65.43
MS?VG Walker		0.0%		0.0%	#DIV/0!	6	90	15.00
Public Guest/Dade resident	36	0.2%	1,837	0.3%	-	22	1,080	49.09
TOTALS FOR OTHER DISCOUNTED RACK RATES	12,298	66.5%	\$ 404,281	60.9%	\$ 32.87	14,424	\$ 454,233	\$ 31.49
TOTALS FOR ALL RACK RATES	16,241	87.8%	\$ 600,034	90.4%	\$ 36.95	18,081	\$ 632,676	\$ 34.99
Membership Activity:								
Member 18 Hole cart	1,023	5.5%	29,360	4.4%	28.70	566	14,150	25.00
Trail Fee	2	0.0%	1,710	0.3%	-	0	3,265	0
Membership pro rated income		0.0%	32,921	5.0%	0		8,927	0
Member walk	1,228	6.6%		0.0%	0	742	-	0
TOTALS FOR ALL MEMBER ROUNDS	2,253	12.2%	\$ 63,991	9.6%	\$ 28.40	1,308	\$ 26,342	\$ 20.14
TOTALS FOR ALL PAID ROUNDS THRU 12/31/09	18,494	100.0%	\$ 664,025	100.0%	\$ 35.90	19,389	\$ 659,018	\$ 33.99
Employee Rounds	2		-			0	-	
Comp rounds	0		-			0	-	

Note:

Data from GolfTrac application with exception of Membership Pro Rated Income from HTE.