

CITY OF MIAMI SPRINGS



Finance Department
201 Westward Drive
Miami Springs, FL 33166-5289
Phone: (305) 805-5014
Fax: (305) 805-5037

To: The Honorable Mayor Billy Bain and Members of the City Council

FR: William Alonso, City Manager/Finance Director

Date: July 22, 2019

Re: FY2018-2019 3rd Quarter Budget Status Report (Unaudited)

Attached, please find the above referenced report based on revenues received and appropriations expended through June 30, 2019. The purpose of this report is to apprise the City's governing body of the FY2018-19 budgetary status and projected year-end revenues, expenditures, and fund balances

I. OVERVIEW

At the end of the third quarter of FY2019 the City is within budgeted revenues and expenditures. We are projecting a year end budgeted fund balance of approx. \$4.2 million, this is an increase of approx. \$78,000. As the fiscal year progresses, we may be able to increase this amount from other expenditure savings.

The revenues and expenditures as of the end of the third quarter of FY2018-19 are within budgeted amounts and in line with the amounts reported for the same period of last fiscal year.

As in previous interim reports, this report is organized as follows:

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X. Golf Course Financial Report – Pages 19,20 and A-1 thru C-1

The following chart is a projection of the City's projected revenues, expenditures, and general fund balance as of the end of the 3rd Qtr FY2019:

Chart A – General Fund Balance Projection as of 3rd quarter FY2018-2019

Chart A- General Fund Budget Summary-FY 2018-19

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Projected Year-End</u>	<u>Variance</u>
Sources:				
General Fund beginning balance	4,100,548	4,100,548	4,100,548	-
Current revenues	16,441,819	17,927,891	17,838,252	(89,639)
Transfers in	<u>750,809</u>	<u>750,809</u>	<u>750,809</u>	-
Total Sources	<u>21,293,176</u>	<u>22,779,248</u>	<u>22,689,609</u>	<u>(89,639)</u>
Uses:				
Operating expenditures	15,700,362	17,689,444	17,220,674	(468,770)
Transfers out	<u>1,279,530</u>	<u>1,290,380</u>	<u>1,290,380</u>	-
Total Uses	<u>16,979,892</u>	<u>18,979,824</u>	<u>18,511,054</u>	<u>(468,770)</u>
General Fund ending balance	<u>4,313,284</u>	<u>3,799,424</u>	<u>4,178,555</u>	<u>379,131</u>
Projected change in fund balance		<u>78,007</u>		

FINANCIAL DASHBOARD

FINANCIAL INDICATORS-GENERAL FUND

	<u>Budgeted</u>	<u>Actual</u>	<u>% of budget</u>
General Fund Revenues as of 6/30/19	\$18,678,700	\$17,101,237	92% (1)
General Fund Revenues as of 6/30/18	\$16,548,949	\$14,265,238	86% (1)

General Fund Expenditures as of 6/30/19	\$18,979,824	\$14,370,069	76% (2)
General Fund Expenditures as of 6/30/18	\$16,548,949	\$11,854,857	72% (2)

	<u>As of 9/30/18</u>	<u>Projected 9/30/19</u>	<u>\$ Increase/Decrease</u>
General Fund Reserve	\$4,100,548	\$4,178,555	\$78,007

INVESTMENT INDICATOR

	<u>As of 6/30/18</u>	<u>As of 6/30/19</u>	<u>\$ Increase/(Decrease)</u>
Investments	\$ 2,827,412	\$6,448,069	\$3,620,657

FINANCIAL INDICATORS-OTHER

	<u>Revenues as of 6/30/19</u>	<u>Expenditures as of 6/30/19</u>	<u>Deficit at 6/30/19</u>	<u>Deficit at 6/30/18</u>
Golf Course fund	\$1,314,459	\$1,728,424	\$(413,965)	\$(259,928)

	<u>Revenues as of 6/30/19</u>	<u>Expenditures as of 6/30/19</u>	<u>Surplus at 6/30/19</u>	<u>Surplus at 6/30/18</u>
Building Operation	\$1,072,089	\$704,881	\$367,208	\$687,991

	<u>As of 9/30/18</u>	<u>As of 6/30/19</u>	<u>\$ Increase/(Decrease)</u>
Long-Term Debt	\$8,968,017	\$8,965,859	\$(2,158)

	<u>At 6/30/19</u>	<u>At 6/30/18</u>
% of Recreation Expenditures Collected in Fees	18.9%	23%

Notes:

(1) You can see that for the current year our revenues are being received at a rate of 74% compared to a 68% rate compared to last year. This was due to proceeds from capital lease received in the first quarter.

(2) Actual expenditures are running slightly higher than last year 52% vs. 49% when compared to budgeted expenditures. This is due to certain capital expenditures having been purchased during the first quarter this year.

II) REVENUES

Chart B-Schedule of General Fund Budgeted and Actual Revenues
For the Period Ending June 30, 2019
(75% OF YEAR COMPLETED)

Department	2017-18	FISCAL YEAR 2018-19					Note
	FULL YEAR ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL AS of 6/31/19	% OF BUDGET	PRIOR YEAR AS of 6/30/18	
Ad Valorem Taxes - Current	\$ 8,123,559	\$ 8,369,939	\$ 8,369,939	\$ 7,968,236	95%	\$ 7,669,528	1
Ad Valorem Taxes - Delinquent		54,017	54,017	-	0%	-	1
Utility and Franchise Taxes	2,822,183	2,745,000	2,745,000	1,661,024	61%	1,715,753	
Occupational Licenses - City	73,256	71,000	71,000	70,633	99%	74,607	
Occupational Licenses - County	19,391	24,000	24,000	17,238	72%	10,594	
Misc Plan Reviews	3,610	500	500	1,745	349%	2,680	
Zoning Review Fees	39,050	42,000	42,000	38,650	92%	29,500	
General Planning & Zoning Fees	-	-	-	-	0%	-	
Local Option Gas Tax	384,852	396,116	396,116	287,604	73%	289,182	
Revenue sharing	497,003	506,000	506,000	363,298	72%	352,653	
Alcoholic Beverage License	10,243	10,000	10,000	12,483	125%	8,258	
1/2-cent Sales Tax	1,120,582	1,125,000	1,125,000	768,215	68%	759,614	
Gas Tax Rebate	8,216	10,000	10,000	2,344	23%	4,252	
School Crossing Guards	17,971	18,000	18,000	9,842	55%	13,094	
After School Programs	47,916	48,000	48,000	27,771	58%	41,328	
Swimming Pool Admissions	64,460	35,000	35,000	46,826	134%	33,642	
Swim Lessons	47,978	55,000	55,000	27,906	51%	27,310	
Annual Daddy/Daughter Dance	4,923	7,500	7,500	3,930	52%	4,923	
Pelican theatre	6,802	5,000	5,000	1,690	34%	4,880	
Vending Machines	2,081	3,500	3,500	1,113	32%	1,458	
Fireworks-VG	3,000	3,000	3,000	-	0%	-	
Summer Camp	126,556	130,000	130,000	80,058	62%	86,556	
Summer Camp Activity Fee	27,955	30,750	30,750	22,548	73%	26,300	
Aquatic Multipurpose Room Rental	18,154	19,520	19,520	7,508	38%	11,723	
Fitness Room Membership	17,023	20,000	20,000	9,415	47%	14,705	
Gym Admission Fees	1,720	2,250	2,250	1,477	66%	262	
Shade Area/Umbrella Rentals	21,969	18,320	18,320	15,198	83%	11,801	
Get Fit Summer Camp	14,350	24,000	24,000	7,100	30%	12,750	
Basketball Fees	29,495	60,350	60,350	15,950	26%	28,420	
Other activities	6,005	11,800	11,800	7,081	60%	6,005	
Pool Rental	1,500	4,500	4,500	1,950	43%	-	
Pool Memberships	19,828	20,000	20,000	11,132	56%	16,002	
Jazzercise	3,364	4,800	4,800	2,523	53%	2,523	
Green Fees	1,014,020	1,028,735	1,028,735	832,856	81%	849,888	
Golf Memberships	37,588	68,188	68,188	56,731	83%	16,634	
Cart Rentals	59,496	72,062	72,062	11,495	16%	34,788	
Range Fees	143,566	173,101	173,101	117,679	68%	110,878	
Golf Merchandise Sales	76,984	100,771	100,771	63,161	63%	61,252	
Gift Certificate Redeemed	406	-	-	667	100%	288	
Golf Course Rentals	35,338	34,000	34,000	36,195	106%	30,871	
Food and Beverage	58,651	-	-	195,013	100%	-	
Copies & Other Charges	5,518	4,400	4,400	3,396	77%	3,785	
Tree Replacement	-	-	-	-	0%	-	
Lien Search	28,850	25,000	25,000	19,250	77%	23,050	
Re-occupancy inspection fee	18,950	20,000	20,000	13,625	68%	14,325	
Clerk of the Court - Fines	194,841	180,000	180,000	137,890	77%	135,325	
Code Enforcement tickets	338,675	20,000	20,000	482,005	2410%	311,200	
Disabled Parking tickets	4,802	-	-	-	0%	4,802	
Administrative Fee-Red Light hearings	22,049	22,000	22,000	6,696	30%	15,606	
Interest-CD's	11,838	10,000	10,000	23,883	239%	12,074	
Interest - Tax Collections	5,624	2,000	2,000	6,477	324%	4,159	
Rent - Metro Fire	12,484	14,000	14,000	9,224	66%	9,178	
Rent - Dade Co. Library	8,256	8,500	8,500	6,189	73%	6,190	
Rent - Bus Benches	4,750	4,500	4,500	3,460	77%	3,603	
Recreational Activities	21,720	25,000	25,000	11,650	47%	17,390	
Sprint Tower	91,719	95,000	95,000	86,774	91%	83,438	
Country Club Rent	28,000	48,000	48,000	-	0%	32,000	
Surplus sale of equipment	25,523	25,000	25,000	195,769	783%	25,340	
Other Miscellaneous	40,758	82,200	82,200	57,099	69%	31,158	
Insurance Reimbursement	36,129	-	-	24,618	100%	22,783	
Code Enforcement Liens	-	4,000	4,000	2,853	71%	3,591	
Returned check charges	59	500	500	170	34%	626	
Byrne Grant	-	-	-	-	0%	-	
Other Grants	5,000	-	15,600	15,600	100%	-	
Red Light Fines	666,406	500,000	500,000	646,921	129%	488,494	
ITF -Building Fund	237,323	220,809	220,809	162,156	73%	62,561	
ITF - Sanitation Admin Fee	370,000	470,000	470,000	352,500	75%	30,000	
ITF- Stormwater Admin Fee	60,000	60,000	60,000	45,000	75%	162,158	
Proceeds from Capital Lease	-	-	1,470,472	1,470,472	100%	352,500	
Proceeds from line of credit	-	-	-	511,275	100%	45,000	
Appropriated fund balance	-	-	-	-	-	-	
TOTALS >>>	\$ 18,343,029	\$ 17,192,628	\$ 18,678,700	\$ 17,101,237	92%	\$ 14,265,238	

II. REVENUES

Notes to Revenue Schedule:

- (1) Approximately 75-90% of the annual property tax assessment is collected during the months of October thru January of each fiscal year, the City invests all excess amounts until the funds are required to pay normal operating expenditures of the City.

III) EXPENDITURES

Chart C-Schedule of General Fund Budgeted and Projected Expenditures
For the Period Ending June 30, 2019
(75% OF YEAR COMPLETED)

Department	FY2017-18 ACTUAL	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/2019		
General Government:						
Mayor & City Council	128,344	180,522	220,522	117,564	53%	
Office of the City Manager	429,542	343,554	393,554	307,037	78%	
Office of the City Clerk	247,452	298,193	270,563	180,699	67%	
Office of the City Attorney	176,935	188,000	188,000	123,600	66%	
Human Resource Department	238,026	257,189	257,189	186,541	73%	
Finance-Administration	438,925	428,123	428,230	338,150	79%	
Finance-Professional Services	206,482	213,147	214,217	99,813	47%	
IT Department	280,192	312,544	312,544	252,045	81%	
Planning Department	74,222	80,925	80,925	55,946	69%	
Non-Departmental	188,966	-	-	-	0%	
Total General Government	2,409,086	2,302,197	2,365,744	1,661,395	70%	1
Public Safety:						
Police Department	6,513,170	6,949,211	7,903,109	5,565,190	70%	
Code Enforcement	207,011	196,686	196,686	140,262	71%	
Total Public Safety	6,720,181	7,145,897	8,099,795	5,705,452	70%	1
Public Works:						
Public Works - Administration	413,015	407,148	407,593	279,683	69%	
Public Works - Streets	372,244	379,799	416,549	320,642	77%	
Public Works - Properties	832,801	795,349	838,149	627,160	75%	
Public Works - Building Maintenance	367,312	303,125	303,270	215,650	71%	
Public Works - Fleet Maintenance	95,487	24,500	53,489	9,380	18%	
Total Public Works	2,080,859	1,909,921	2,019,050	1,452,515	72%	1
Parks and Recreation:						
Recreation	1,383,033	1,418,099	1,429,328	935,815	65%	
Aquatics	520,856	620,060	621,857	384,879	62%	
Tennis	30,239	44,800	44,800	28,212	63%	
Park Maintenance	296,945	290,469	290,469	191,437	66%	
Golf Administration	16,011	16,768	16,768	12,049	72%	
Golf Pro Shop	810,963	695,746	699,511	847,492	121%	
Golf Maintenance	1,250,818	1,254,134	2,102,122	1,680,436	80%	
Total Parks and Recreation	4,308,865	4,340,076	5,204,855	4,080,320	78%	
TOTAL GENERAL FUND EXPS.	15,518,991	15,698,091	17,689,444	12,899,682	73%	1
Transfers to other funds						
Debt Service fund	796,432	1,074,310	1,074,310	808,007	75%	
Sanitation Fund	1,286,792	-	-	-	0%	
Hurricane Fund	-	-	-	500,000	100%	
Capital Fund	151,169	-	-	-	0%	
Senior Center Fund	217,861	205,220	216,070	162,380	75%	
Total Transfers Out:	2,452,254	1,279,530	1,290,380	1,470,387	114%	1
Increase (decrease) in fund balance	371,784	214,737	-	-		
TOTAL GENERAL FUND USES	18,343,029	17,192,358	18,979,824	14,370,069	76%	

III. EXPENDITURES

Notes to Expenditure Schedule:

- (1) All departments are within budget as of the end of the fiscal year. There are variances within some departments greater/less than 75%, however these fluctuations are based on seasonality and not on definite trends that will cause the department to be over budget later in the year. Any variances greater than 85% (if any) will be addressed by us herein.

IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART D-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-SENIOR CENTER
 (75% OF YEAR COMPLETED)

	FY2017-18 ACTUAL	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/2019	
Revenues:					
USDA C-1	\$ 17,062	\$ 18,000	\$ 18,000	\$ 1,906	11%
USDA C-2	10,454	9,800	9,800	2,338	24%
Local Grants C-1	102,580	144,278	144,278	85,673	59%
Local Grants C-2	51,817	52,000	52,000	48,086	92%
Local Grants III-B	21,271	21,000	21,000	23,186	110%
LSP Grant		145,866	145,866	144,062	99%
Sales to Va Gardens	15,925	20,000	20,000	15,068	75%
Donations	889	-	-	551	100%
Total revenues	<u>219,998</u>	<u>410,944</u>	<u>410,944</u>	<u>320,870</u>	78%
Expenditures:					
Administrative Costs	211,205	284,427	284,427	256,186	90%
Catering and operating supplies	174,573	269,065	299,373	181,923	61%
Operating Costs	52,083	62,672	73,522	44,341	60%
Capital Outlay	-	-	-	1,229	100%
Total expenditures	<u>437,861</u>	<u>616,164</u>	<u>657,322</u>	<u>483,679</u>	74%
Excess (deficiency) of revenues over expenditures	<u>(217,863)</u>	<u>(205,220)</u>	<u>(246,378)</u>	<u>(162,809)</u>	66%
Other financing sources					
Transfers in	<u>217,861</u>	<u>205,220</u>	<u>205,220</u>	<u>162,380</u>	79%
Total other financing sources	<u>217,861</u>	<u>205,220</u>	<u>205,220</u>	<u>162,380</u>	79%
Net change in fund balance	<u>(2)</u>	<u>-</u>	<u>(41,158)</u>	<u>(429)</u>	
Beginning fund balance	<u>429</u>	<u>429</u>	<u>429</u>	<u>429</u>	
Ending fund balance	<u>\$ 427</u>	<u>\$ 429</u>	<u>\$ (40,729)</u>	<u>\$ -</u>	

**CHART H-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-SANITATION
(75% OF YEAR COMPLETED)**

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2019</u>		
Operating revenues:						
Sanitation revenues	\$ 2,342,735	\$ 2,304,000	\$ 2,304,000	\$ 2,130,157	92%	1
Total operating revenues	<u>2,342,735</u>	<u>2,304,000</u>	<u>2,304,000</u>	<u>2,130,157</u>	92%	
Operating expenses:						
Administrative costs	1,241,366	1,340,828	1,340,828	982,960	73%	
Operations and maintenance	362,571	343,124	336,545	225,934	67%	
Disposal costs	723,821	736,579	736,579	508,904	69%	
Depreciation and amortization	151,398	130,000	130,000	99,258	76%	
Total operating expenses	<u>2,479,156</u>	<u>2,550,531</u>	<u>2,543,952</u>	<u>1,817,056</u>	71%	
Operating income (loss)	<u>(136,421)</u>	<u>(246,531)</u>	<u>(239,952)</u>	<u>313,101</u>	-130%	
Nonoperating revenues (expenses):						
Interest income	-	-	-	1,091		
Interest expense and fees	(8,522)	(5,307)	(5,307)	(4,197)	79%	
Total nonoperating revenues (expenses)	<u>(8,522)</u>	<u>(5,307)</u>	<u>(5,307)</u>	<u>(3,106)</u>	59%	
Income (Loss) before transfers	<u>(144,943)</u>	<u>(251,838)</u>	<u>(245,259)</u>	<u>309,995</u>	-126%	
Change in net assets	<u>(144,943)</u>	<u>(251,838)</u>	<u>(245,259)</u>	<u>309,995</u>	-126%	1
Total net assets, October 1	<u>5,125</u>	<u>5,125</u>	<u>5,125</u>	<u>5,125</u>		
Total net assets, September 30	<u>\$ (139,818)</u>	<u>\$ (246,713)</u>	<u>\$ (240,134)</u>	<u>\$ 315,120</u>		

Note:

Collection of 73% of revenues is a result of the trash bills now being a part of the property tax bill which is mostly collected between October and March of each fiscal year.

**CHART I-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-STORMWATER
FOR THE PERIOD ENDING JUNE 30, 2019
(75% OF YEAR COMPLETED)**

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2019</u>		
Operating revenues:						
Residential Class I	\$ 381,920	\$ 424,000	\$ 424,000	\$ 215,000	51%	
Total operating revenues	<u>381,920</u>	<u>424,000</u>	<u>424,000</u>	<u>215,000</u>	51%	
Operating expenses:						
Administrative costs	125,471	201,407	201,407	98,192	49%	
Operations and maintenance	118,470	117,917	117,917	75,697	64%	
Depreciation and amortization	167,086	185,000	185,000	103,530	56%	
Total operating expenses	<u>411,027</u>	<u>504,324</u>	<u>504,324</u>	<u>277,419</u>	55%	
Operating income (loss)	<u>(29,107)</u>	<u>(80,324)</u>	<u>(80,324)</u>	<u>(62,419)</u>	78%	
Nonoperating revenues (expenses):						
Interest & other income	-	500	500	-	0%	
Interest expense and fees	-	-	-	-	0%	
Total nonoperating revenues (exp)	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>	0%	
Income (Loss) before transfers	(29,107)	(79,824)	(79,824)	(62,419)	78%	
Change in net assets	<u>(29,107)</u>	<u>(79,824)</u>	<u>(79,824)</u>	<u>(62,419)</u>	78%	
Total net assets, October 1	<u>2,257,976</u>	<u>2,257,976</u>	<u>2,257,976</u>	<u>2,257,976</u>		
Total net assets, September 30	<u>\$ 2,228,869</u>	<u>\$ 2,178,152</u>	<u>\$ 2,178,152</u>	<u>\$ 2,195,557</u>		

Notes:

CITY OF MIAMI SPRINGS
INVESTMENT SCHEDULE
Jun-19

<u>Institution</u>	<u>Acct#</u>	<u>Principal Amount</u>
IberiaBank		\$ 10,264.00
City National bank		\$ 5,098,929.00
Subtotal Iberia bank		\$ 5,109,193.00
BB&T Money Market		\$ 602,411.00
Subtotal BB&T		\$ 602,411.00
Total all investments		\$ 5,711,604.00
CASH ON HAND-OPERATING ACCOUNTS:		
BOA lease escrow		\$ 180,848.00
BB&T Cash on hand-Operating Acct		555,617.00
Total Cash on hand as of 12/31/2018		\$736,465.00
Total Investments and cash on hand		\$ 6,448,069.00
RESTRICTED CASH:		
BB&T LETF OPERATING ACCOUNT		\$ 264,275.00
(Law Enforcement Trust-restricted)		\$ 264,275.00

**Chart K-Schedule of Recreation Department Operations
Period Ending June 30, 2019
(75% OF YEAR COMPLETED)**

	Administrative	Pool	Tennis	Maintenance	YTD as of 6/30/2019	YTD as of 6/30/2018
Charges for Services:						
Summer Camp	\$ 102,606				\$ 102,606	\$ 122,901
After School Care	27,771				27,771	41,404
Swimming Pool Admissions		46,826			46,826	35,107
Pool rental		1,950			1,950	1,500
Swim lessons		27,906			27,906	25,570
Annual Daddy/Daughter Dance	3,930				3,930	5,093
Vending Machines	1,113				1,113	1,555
Gym admission fees	1,477				1,477	-
VG Fireworks					-	-
Fitness room membership	9,415				9,415	22,380
Pool memberships					11,132	10,058
Annual Turkey trot	2,506	11,132			2,506	2,655
Halloween Event	2,180				2,180	
Get Fit Summer Camp	7,100				7,100	10,500
Pelican Playhouse	1,690				1,690	4,900
Rental-recreational Facilities					-	29,000
Basketball Program	15,950				15,950	29,705
Jazzercise Classes	2,523				2,523	2,243
Multipurpose Room Rental		7,508			7,508	9,610
16x16 Shade Area rental		13,148			13,148	9,573
Xmas at the gazebo	2,395				2,395	3,390
Umbrella Rental		2,050			2,050	2,800
Wreck Camp Out	310				310	320
Total Fees Collected	180,966	110,520	-	-	291,486	370,264
Expenditures:						
Personnel	492,272	275,732		38,367	806,371	741,950
Operating costs	443,543	109,147	9,407	153,070	715,167	700,115
Capital outlay			18,805		18,805	189,622
Total expenditures	935,815	384,879	28,212	191,437	1,540,343	1,631,687
Excess exp. over charges for services	\$ (754,849)	\$ (274,359)	\$ (28,212)	\$ (191,437)	\$ (1,248,857)	\$ (1,261,423)

Percentage of expenditures collected in fees

18.9%

22.7%

NOTES TO STATEMENTS:

VIII) OTHER FUNDS

CHART L-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-ROAD & TRANSPORTATION
 (75% OF YEAR COMPLETED)

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2019</u>		
Revenues:						
Peoples Transportation Tax	597,011	567,283	587,283	250,417	43%	
Charges for services	19,381	21,000	21,000	16,720	80%	
Grants-FDOT	-	-	119,600	85,971	72%	
Total revenues	<u>616,392</u>	<u>588,283</u>	<u>727,883</u>	<u>353,108</u>	49%	
Expenditures:						
Administrative	84,079	87,821	87,821	63,939	73%	
Contractual/Professional Services	182,594	176,951	369,442	268,852	73%	
Repairs and maintenance	208,781	250,335	339,363	334,172	98%	
Operating Supplies/Road Materials	17,702	1,500	1,500	-	0%	
Capital Outlay-Machinery	<u>23,594</u>	-	-	-	0%	
Total expenditures	<u>516,750</u>	<u>516,607</u>	<u>798,126</u>	<u>666,963</u>	84%	
Excess (deficiency) of revenues over expenditures	<u>99,642</u>	<u>71,676</u>	<u>(70,243)</u>	<u>(313,855)</u>	447%	
Other financing sources						
Transfers out	<u>(72,772)</u>	<u>71,407</u>	<u>71,407</u>	<u>53,556</u>	75%	
Total other financing sources	<u>(72,772)</u>	<u>71,407</u>	<u>71,407</u>	<u>53,556</u>	75%	
Net change in fund balance	26,870	143,083	1,164	(260,299)		
Beginning fund balance	<u>107,998</u>	<u>107,998</u>	<u>107,998</u>	<u>107,998</u>		
Ending fund balance	<u>\$ 134,868</u>	<u>\$ 251,081</u>	<u>\$ 109,162</u>	<u>\$ (152,301)</u>		

VIII) OTHER FUNDS

CHART M-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-BUILDING OPERATIONS
(75% OF YEAR COMPLETED)

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2019</u>		
Revenues:						
Building Permits	\$ 831,127	\$ 375,000	\$ 375,000	\$ 235,425	63%	
Electrical Permits	52,937	45,000	45,000	49,149	109%	
Plumbing Permits	28,205	25,000	25,000	54,404	218%	
Roofing Permits	169,255	85,000	85,000	80,995	95%	
Mechanical Permits	45,408	20,000	20,000	20,895	104%	
Certification of Completions	375	1,000	1,000	375	38%	
Structural Permits	29,426	20,000	20,000	23,573	118%	
Other Permits	266,248	202,100	202,100	336,560	167%	
Investment income	3,839	-	-	5,168	100%	
Misc Income	-	-	239,982	265,545	100%	
Total revenues	<u>1,426,820</u>	<u>773,100</u>	<u>1,013,082</u>	<u>1,072,089</u>	106%	
Expenditures:						
Administrative	645,563	641,724	641,724	515,167	80%	
Contractual/Professional Services	71,800	90,000	115,000	56,710	49%	
Operating expenses	31,717	37,728	38,526	28,191	73%	
Capital Outlay-Machinery	-	-	214,482	104,813	0%	
Total expenditures	<u>749,080</u>	<u>769,452</u>	<u>1,009,732</u>	<u>704,881</u>	70%	
Excess (deficiency) of revenues over expenditures	<u>677,740</u>	<u>3,648</u>	<u>3,350</u>	<u>367,208</u>	10961%	
Net change in fund balance	677,740	3,648	3,350	367,208		
Beginning fund balance	<u>513,266</u>	<u>513,266</u>	<u>513,266</u>	<u>513,266</u>		
Ending fund balance	<u>\$ 1,191,006</u>	<u>\$ 516,914</u>	<u>\$ 516,616</u>	<u>\$ 880,474</u>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND
(75% OF YEAR COMPLETED)**

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2019</u>	
Revenues:					
Fines and Forfeitures	15,340	-	-	14,720	100%
Interest Income	855	1,500	1,500	769	51%
Total revenues	<u>16,195</u>	<u>1,500</u>	<u>1,500</u>	<u>15,489</u>	1033%
Expenditures:					
Administration Expenses	60,167	100,374	100,648	39,573	39%
Police education	791	30,000	29,500	8,448	29%
Capital Outlay	5,000	-	-	-	0%
Total expenditures	<u>65,958</u>	<u>130,374</u>	<u>130,148</u>	<u>48,021</u>	37%
Excess (deficiency) of revenues over expenditures	<u>(49,763)</u>	<u>(128,874)</u>	<u>(128,648)</u>	<u>(32,532)</u>	25%
Net change in fund balance	(49,763)	(128,874)	(128,648)	(32,532)	
Beginning fund balance	<u>352,438</u>	<u>352,438</u>	<u>352,438</u>	<u>352,438</u>	
Ending fund balance	<u>\$ 302,675</u>	<u>\$ 223,564</u>	<u>\$ 223,790</u>	<u>\$ 319,906</u>	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-CAPITAL FUND
(75% OF YEAR COMPLETED)**

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19				<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2019</u>	<u>% OF ACTUAL VS. BUDGET</u>	
Revenues:						
Intergovernmental	\$ 817,881		\$ -	\$ 25,299	0%	
Interest and Other Income	483	-	-	(36)	0%	
Total revenues	<u>818,364</u>	<u>-</u>	<u>-</u>	<u>25,263</u>	0%	
Expenditures:						
Recreation	-			1,300	0%	
Capital Outlay	<u>1,234,680</u>	<u>-</u>	<u>723,424</u>	<u>241,369</u>	33%	
Total expenditures	<u>1,234,680</u>	<u>-</u>	<u>723,424</u>	<u>242,669</u>	34%	
Excess (deficiency) of revenues over expenditures	<u>(416,316)</u>	<u>-</u>	<u>(723,424)</u>	<u>(217,406)</u>	30%	
Other financing sources						
Issuance of debt	-		-	-	0%	
Transfers in	<u>151,169</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Total other financing sources	<u>151,169</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Net change in fund balance	<u>(265,147)</u>	<u>-</u>	<u>(723,424)</u>	<u>(217,406)</u>	30%	
Beginning fund balance	<u>265,147</u>	<u>265,147</u>	<u>265,147</u>	<u>265,147</u>		
Ending fund balance	<u>-</u>	<u>265,147</u>	<u>(458,277)</u>	<u>\$ 47,741</u>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-DEBT SERVICE FUND
(75% OF YEAR COMPLETED)**

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2019</u>		
Expenditures:						
Principal Payments	720,518	1,045,547	1,045,547	1,983,905	190%	
Interest Payments	268,394	423,062	423,062	170,556	40%	
Administrative	8,250	-	-	-	0%	
Total expenditures	<u>997,162</u>	<u>1,468,609</u>	<u>1,468,609</u>	<u>2,154,461</u>	147%	
Excess (deficiency) of revenues over expenditures	<u>(997,162)</u>	<u>(1,468,609)</u>	<u>(1,468,609)</u>	<u>(2,154,461)</u>	147%	
Other financing sources						
Transfers in	<u>997,162</u>	<u>1,468,610</u>	<u>1,468,610</u>	<u>2,603,782</u>	177%	
Total other financing sources	<u>997,162</u>	<u>1,468,610</u>	<u>1,468,610</u>	<u>2,603,782</u>	177%	
Net change in fund balance	<u>-</u>	<u>1</u>	<u>1</u>	<u>449,321</u>	100%	
Beginning fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Ending fund balance	<u>-</u>	<u>1</u>	<u>1</u>	<u>\$ 449,321</u>	100%	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-HURRICANE FUND
(75% OF YEAR COMPLETED)**

	FY2017-18 <u>ACTUAL</u>	FISCAL YEAR 2018-19			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2019</u>		
Revenues:						
Intergovernmental	\$ 2,047,847	\$ -	\$ -	\$ 1,830,741	100%	
Interest and Other Income	4,069	-	-	-	0%	
Total revenues	<u>2,051,916</u>	<u>-</u>	<u>-</u>	<u>1,830,741</u>	100%	
Expenditures:						
General government	4,139,246	-	-	1,009	100%	
Capital Outlay	-	-	-	-	0%	
Total expenditures	<u>4,139,246</u>	<u>-</u>	<u>-</u>	<u>1,009</u>	100%	
Excess (deficiency) of revenues over expenditures	<u>(2,087,330)</u>	<u>-</u>	<u>-</u>	<u>1,829,732</u>	100%	
Other financing sources						
Transfers out	-	-	-	(1,528,101)	-100%	
Transfers in	<u>1,286,792</u>	<u>-</u>	<u>-</u>	<u>500,000</u>	100%	
Total other financing sources	<u>1,286,792</u>	<u>-</u>	<u>-</u>	<u>(1,028,101)</u>	0%	
Net change in fund balance	<u>(800,538)</u>	<u>-</u>	<u>-</u>	<u>801,631</u>	0%	
Beginning fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Ending fund balance	<u>(800,538)</u>	<u>-</u>	<u>-</u>	<u>\$ 801,631</u>		

CITY OF MIAMI SPRINGS



Finance Department
 201 Westward Drive
 Miami Springs, FL 33166-5289
 Phone: (305) 805-5014
 Fax: (305) 805-5037

TO: The Honorable Mayor Billy Bain and Members of the City Council
FR: William Alonso, City Manager/ Finance Director *WAL*
DATE: July 22, 2019
SUBJECT: Golf Course (UNAUDITED) Financials for the nine months ending June 30, 2019.

Attached hereto are the unaudited financial reports for the Golf Course Fund for the nine months ended June 30, 2019. As in the past, the report is divided into three sections as follows: 1) Section A is a comparative profit and loss statement for the nine months ending June 30th for fiscal years 2019, 2018, and 2017. 2) Section B is a fiscal year-to-date actual to budget comparison for FY2019. 3) Section C is the FY 2019 year-to-date rounds report.

Key Financial Indicators

The following are key year-to-date indicators from pages A-1, A-2, and C-1 of the attached report.

	Ending 6/30/2019	Ending 6/30/2018	% Change From 6/30/18	Ending 6/30/2017	% Change From 6/30/17
Golf Operations:					
Total Revenues	1,314,459	1,136,599	15.6%	1,147,952	14.5%
Operating Profit (Loss)	(401,916)	(247,845)	62.2%	(383,759)	4.7%
Profit(Loss)including non-golf costs	(413,965)	(259,928)	59.3%	(397,403)	4.2%
Pro Shop Costs	848,869	486,673	74.4%	608,706	39.5%
Maintenance Costs	867,506	890,849	-2.6%	918,451	-5.5%
Total Rounds Played	24,821	26,987	-8.0%	26,309	-5.7%
Total Greens Revenues	901,082	901,598	-0.1%	854,377	5.5%
Average per Round	36.48	32.85	11.1%	31.73	15.0%
Memberships Sold	88,085	24,341	261.9%	40,957	115.1%
Driving Range revenues	117,679	110,878	6.1%	119,881	-1.8%

Key Financial Indicators (continued)

As you can see from this matrix, the golf revenues increased by 15.6% from the prior year and increased 14.5% from FY2017, rounds are down by 8%, and driving range revenues are up 6.1%. Memberships sold are approx. 262% higher than the prior year his is due to the Premier Card memberships the city now participates in.

On the cost side, YTD maintenance costs are down 2.6% from last year. Pro shop costs are up 74.4% from last year due to the takeover of the food and beverage operation. The operating loss is \$401,916 compared to a loss of \$247,845 last year.

The total bottom line YTD loss is \$413,965 compared to a loss of \$259,928 last year and a loss of \$397,403 for the same period of FY2017.

Page A-1 is a comparative profit and loss for the nine months ended 6/30/19, 6/30/18, and 6/30/17.

Page A-2 is a comparative profit and loss for the nine months ended 6/30/19, 6/30/18, and 6/30/17 for the pro shop operation only. The total YTD loss for the current year is \$401,916 compared to losses of \$247,845 as of 6/30/18 and \$383,759 as of 6/30/17.

Page B-1 provides an actual to budget comparison for the current fiscal year.

Page C-1 is an analysis of rounds played for the first quarter shows an 8% decrease in rounds played and a corresponding 0.1% decrease in greens revenues. Our average per round is \$36.48 compared to \$32.85 for the same period last year. We have a total of 24,821 rounds played for the first nine months of the fiscal year compared to 26,987 for the prior period.

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>6/30/2017</u>
TOTAL PRO-SHOP AND GOLF COURSE- REVENUES	<u>1,314,459</u>	<u>1,136,599</u>	<u>1,147,952</u>
TOTAL PERSONNEL SERVICES	302,550	253,007	282,826
TOTAL OPERATING EXPENDITURES	<u>1,310,965</u>	<u>1,007,309</u>	<u>1,092,996</u>
TOTAL MANAGEMENT OPERATING EXPENDITURES	<u>1,613,515</u>	<u>1,260,316</u>	<u>1,375,822</u>
NET MANAGEMENT EXCESS OF EXP. OVER REV.	<u>(299,056)</u>	<u>(123,717)</u>	<u>(227,870)</u>

OTHER REVENUES AND COSTS ASSOCIATED WITH OPERATIONS OF THE GOLF COURSE:

IMPROVEMENTS O/T BUILDINGS	-	-	4,554
CITY ADMINISTRATIVE EXPENSES	12,049	12,083	13,644
PROCEEDS FROM DEBT - MAINTENANCE	(812,931)	6,922	-
COUNTRY CLUB RENT	-	-	-
IMPROVEMENT O/T BUILDINGS-MAINTENANCE	-	-	29,690
DEBT SERVICE PAYMENT-MAINTENANCE	102,860	95,969	97,645
MACHINERY & EQUIPMENT-MAINTENANCE	<u>812,931</u>	<u>21,237</u>	<u>24,000</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>114,909</u>	<u>136,211</u>	<u>169,533</u>
EXCESS EXPENDITURES OVER REVENUES	<u>\$ (413,965)</u>	<u>\$ (259,928)</u>	<u>\$ (397,403)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>6/30/2017</u>
REVENUES			
GREEN FEES	\$ 832,856	\$ 850,176	\$ 787,854
MEMBERSHIPS	56,731	16,634	29,584
CART REVENUES	11,495	34,788	36,939
RANGE FEES	117,679	110,878	119,881
GOLF - OTHER REVENUES	38,739	62,871	29,587
MERCHANDISE SALES	<u>256,959</u>	<u>61,252</u>	<u>144,107</u>
TOTAL PRO SHOP REVENUES	<u>1,314,459</u>	<u>1,136,599</u>	<u>1,147,952</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	127,288	108,318	98,435
PART TIME SALARIES	122,604	94,555	132,209
OVERTIME	-	-	-
SEASONAL & OTHER	-	-	-
FICA TAXES	19,111	15,481	18,090
PENSION	16,556	14,245	14,228
MEDICAL INSURANCE	13,661	14,657	14,266
WORKER'S COMPENSATION	<u>3,330</u>	<u>5,751</u>	<u>5,598</u>
TOTAL PERSONNEL SERVICES	<u>302,550</u>	<u>253,007</u>	<u>282,826</u>
OPERATING EXPENSES			
CONTRACTUAL SERVICES	164,913	1,895	15,691
RENTALS AND LEASES	1,071	48,039	49,157
REPAIRS AND MAINTENANCE	38,800	(903)	12,295
PRINTING AND BINDING	3,105	2,990	2,776
PROMOTIONS & ADVERTISING	42,140	34,800	26,100
OTHER CHARGES - BANK & CREDIT CARD CHARGES	35,206	28,112	26,624
OPERATING SUPPLIES	1,377	2,316	4,945
UTILITY SERVICES-ELECTRICITY	27,134	11,544	16,900
UTILITY SERVICES-WATER	5,659	(894)	1,342
LIABILITY INSURANCE	12,852	12,528	11,907
TELECOMMUNICATIONS	10,927	8,210	9,206
MERCHANDISE	192,509	80,390	137,854
DRIVING RANGE	7,924	1,962	7,399
OFFICE SUPPLIES	393	378	2,225
DUES AND MEMBERSHIPS	2,309	2,299	1,459
MAINTENANCE (Department Total)	<u>764,646</u>	<u>773,643</u>	<u>767,116</u>
TOTAL OPERATING EXPENDITURES	<u>1,310,965</u>	<u>1,007,309</u>	<u>1,092,996</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>1,613,515</u>	<u>1,260,316</u>	<u>1,375,822</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>(299,056)</u>	<u>(123,717)</u>	<u>(227,870)</u>
OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
DEBT SERVICE PAYMENT-MAINTENANCE	102,860	95,969	97,645
IMPROVEMENTS O/T BUILDINGS	-	-	4,554
MACHINERY & EQUIPMENT-MAINTENANCE	812,931	21,237	24,000
PROCEEDS FROM DEBT -MAINTENANCE	(648,196)	6,922	-
PROCEEDS FROM AUCTION-maintenance	(164,735)	-	-
IMPROVEMENT O/T BUILDINGS - MAINTENANCE	<u>-</u>	<u>-</u>	<u>29,690</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>102,860</u>	<u>124,128</u>	<u>155,889</u>
NET PROFIT (LOSS)	<u>\$ (401,916)</u>	<u>\$ (247,845)</u>	<u>\$ (383,759)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS ACTUAL- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING:**

MAINTENANCE

	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>6/30/2017</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 149,896	\$ 145,762	\$ 134,901
PAYROLL TAXES	11,189	10,880	10,433
PENSION	19,821	19,271	18,804
MEDICAL INSURANCE	26,991	25,058	24,310
WORKER'S COMPENSATION	3,978	4,644	4,320
TOTAL PERSONAL SERVICES	<u>211,875</u>	<u>205,615</u>	<u>192,768</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	8,917	9,035	12,181
CONTRACTUAL SERVICES	229,003	228,733	229,344
REPAIRS AND MAINTENANCE	60,695	82,819	51,441
UTILITY SERVICES-ELECTRICITY	21,244	18,443	21,323
UTILITY SERVICES-WATER	10,257	15,758	11,420
OPERATING SUPPLIES	164,740	146,289	177,582
FUEL, OILS, LUBRICANTS	33,504	49,514	38,574
LIABILITY INSURANCE	11,601	11,736	10,944
TELECOMMUNICATIONS	627	207	403
DUES AND SUBSCRIPTIONS	412	50	645
EDUCATION AND TRAINING	3,749	3,825	4,720
UNIFORMS	941	1,619	-
RENTALS AND LEASES	7,081	-	15,771
TOTAL OPERATING EXPENSES :	<u>552,771</u>	<u>568,028</u>	<u>574,348</u>
IMPROVEMENT O/T BUILDINGS			
MACHINERY AND EQUIPMENT	-	-	29,690
TOTAL CAPITAL OUTLAY :	<u>812,931</u>	<u>21,237</u>	<u>24,000</u>
TOTAL CAPITAL OUTLAY :	<u>812,931</u>	<u>21,237</u>	<u>53,690</u>
PRINCIPAL PAYMENTS			
PROCEEDS FROM DEBT -MAINTENANCE	102,860	95,969	97,645
PROCEEDS FROM AUCTION	(648,196)	-	-
TOTAL DEBT SERVICE	<u>(710,071)</u>	<u>95,969</u>	<u>97,645</u>
TOTAL MAINTENANCE	<u>\$ 867,506</u>	<u>\$ 890,849</u>	<u>\$ 918,451</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS ACTUAL- ADMINISTRATION EXPENSES
 FOR THE PRIOD ENDING:

ADMINISTRATION

	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>6/30/2017</u>
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	3,751	3,785	6,066
RISK MANAGEMENT	<u>8,298</u>	<u>8,298</u>	<u>7,578</u>
TOTAL OPERATING EXPENSES :	<u>12,049</u>	<u>12,083</u>	<u>13,644</u>
TOTAL ADMINISTRATION	<u>\$ 12,049</u>	<u>\$ 12,083</u>	<u>\$ 13,644</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF & COUNTRY CLUB
 ACTUAL VERSUS BUDGET
 FOR THE PERIOD ENDING 6/30/19

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance Positive (Negative)</u>
TOTAL PRO-SHOP- REVENUES	<u>1,314,459</u>	<u>1,476,857</u>	<u>(162,398)</u>
TOTAL OPERATING EXPENDITURES	<u>1,613,515</u>	<u>1,809,855</u>	<u>196,340</u>
OPERATING PROFIT (LOSS) BEFORE CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>(299,056)</u>	<u>(332,998)</u>	<u>33,942</u>
<u>OTHER REVENUES, TRANSFERS, AND EXPENDITURES:</u>			
COUNTRY CLUB RENT	-	48,000	48,000
DEBT SERVICE PAYMENT-MAINTENANCE	102,860	137,147	34,287
MACHINERY & EQUIPMENT	-	1,700	1,700
MACHINERY & EQUIPMENT-MAINTENANCE	812,931	812,931	-
IMPROVEMENTS O/T BUILDINGS	-	40,000	40,000
PROCEEDS FROM DEBT & AUCTION -MAINTENANCE	(812,931)	(812,931)	-
IMPROVEMENTS O/T BUILDINGS - MAINTENANCE	-	-	-
TOTAL CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>102,860</u>	<u>226,847</u>	<u>123,987</u>
OPERATING PROFIT (LOSS) BEFORE NON-OPERATING COSTS	<u>(401,916)</u>	<u>(559,845)</u>	<u>157,929</u>
<u>NON-OPERATING COSTS:</u>			
CITY ADMINISTRATIVE EXPENSES	<u>12,049</u>	<u>16,768</u>	<u>4,719</u>
TOTAL OTHER NON-OPERATING COSTS	<u>12,049</u>	<u>16,768</u>	<u>4,719</u>
OPERATING PROFIT (LOSS)	<u>\$ (413,965)</u>	<u>\$ (576,613)</u>	<u>\$ 162,648</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS BUDGET-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING 6/30/19**

	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
REVENUES			
GREEN FEES	\$ 832,856	\$ 1,028,735	\$ (195,879)
MEMBERSHIPS	56,731	68,188	(11,457)
CART REVENUES	11,495	72,062	(60,567)
RANGE FEES	117,679	173,101	(55,422)
GOLF - OTHER REVENUES	38,739	34,000	4,739
MERCHANDISE-FOOD AND BEVERAGE SALES	256,959	100,771	156,188
TOTAL PRO SHOP REVENUES	<u>1,314,459</u>	<u>1,476,857</u>	<u>(162,398)</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	127,288	156,353	29,065
PART TIME SALARIES	122,604	139,890	17,286
FICA TAXES	19,111	22,663	3,552
PENSION	16,556	21,455	4,899
MEDICAL INSURANCE	13,661	29,945	16,284
WORKER'S COMPENSATION	3,330	4,444	1,114
TOTAL PERSONNEL SERVICES	<u>302,550</u>	<u>374,750</u>	<u>72,200</u>
OPERATING EXPENSES			
CONTRACTUAL & PROFESSIONAL SERVICES	164,913	5,889	(159,024)
RENTALS AND LEASES	1,071	62,001	60,930
REPAIRS AND MAINTENANCE	38,800	12,000	(26,800)
FUEL, OILS, LUBRICANTS		-	-
PRINTING AND BINDING	3,105	4,000	895
PROMOTIONS & ADVERTISING	42,140	35,000	(7,140)
OTHER CHARGES - BANK & CREDIT CARD CHARGES	35,206	25,000	(10,206)
OPERATING SUPPLIES	1,377	7,000	5,623
UTILITY SERVICES-ELECTRICITY	27,134	16,000	(11,134)
UTILITY SERVICES-WATER	5,659	600	(5,059)
LIABILITY INSURANCE	12,852	17,140	4,288
TELECOMMUNICATIONS	10,927	12,056	1,129
MERCHANDISE	192,509	70,145	(122,364)
DRIVING RANGE	7,924	9,730	1,806
OFFICE SUPPLIES	393	3,000	2,607
DUES AND MEMBERSHIPS	2,309	3,500	1,191
MAINTENANCE (Department Total)	764,646	1,152,044	387,398
TOTAL OPERATING EXPENDITURES	<u>1,310,965</u>	<u>1,435,105</u>	<u>124,140</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>1,613,515</u>	<u>1,809,855</u>	<u>196,340</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>(299,056)</u>	<u>(332,998)</u>	<u>33,942</u>
OTHER (REVENUES) COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
TRANSFERS TO DEBT SERVICE FUND	102,860	137,147	34,287
PROCEEDS FROM DEBT -MAINTENANCE	(648,196)	(648,196)	-
PROCEEDS FROM AUCTION-maintenance	(164,735)	(164,735)	-
MACHINERY & EQUIPMENT	-	1,700	1,700
MACHINERY & EQUIPMENT-MAINTENANCE	812,931	812,931	-
IMPROVEMENT O/T BUILDINGS	-	40,000	40,000
COUNTRY CLUB RENT	-	48,000	48,000
TOTAL OTHER (REVENUES) COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>102,860</u>	<u>226,847</u>	<u>123,987</u>
NET PROFIT (LOSS)	<u>\$ (401,916)</u>	<u>\$ (559,845)</u>	<u>\$ 157,929</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS BUDGET- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING 6/30/19**

<u>MAINTENANCE</u>	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive (Negative)
PERSONAL SERVICES			
REGULAR SALARIES	\$ 149,896	\$ 212,250	\$ 62,354
PAYROLL TAXES	11,189	16,237	5,048
PENSION	19,821	26,013	6,192
MEDICAL INSURANCE	26,991	36,762	9,771
WORKER'S COMPENSATION	3,978	5,306	1,328
TOTAL PERSONAL SERVICES	<u>211,875</u>	<u>296,568</u>	<u>84,693</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	8,917	21,076	12,159
CONTRACTUAL SERVICES	229,003	362,308	133,305
REPAIRS AND MAINTENANCE	60,695	122,743	62,048
UTILITY SERVICES-ELECTRICITY	21,244	24,147	2,903
UTILITY SERVICES-WATER	10,257	10,000	(257)
OPERATING SUPPLIES	164,740	218,000	53,260
FUEL, OILS, LUBRICANTS	33,504	56,131	22,627
LIABILITY INSURANCE	11,601	15,472	3,871
TELECOMMUNICATIONS	627	600	(27)
DUES AND SUBSCRIPTIONS	412	900	488
EDUCATION AND TRAINING	3,749	6,099	2,350
UNIFORMS	941	2,000	1,059
RENTALS AND LEASES	7,081	16,000	8,919
TOTAL OPERATING EXPENSES :	<u>552,771</u>	<u>855,476</u>	<u>302,705</u>
IMPROVEMENT O/T BUILDINGS	-	-	-
MACHINERY AND EQUIPMENT	812,931	812,931	-
TOTAL CAPITAL OUTLAY :	<u>812,931</u>	<u>812,931</u>	<u>-</u>
TRANSFERS TO DEBT SERVICE FUND	102,860	137,147	34,287
PROCEEDS FROM DEBT -MAINTENANCE	(648,196)	(648,196)	-
PROCEEDS FROM AUCTION	(164,735)	(164,735)	-
TOTAL DEBT SERVICE	<u>(710,071)</u>	<u>(675,784)</u>	<u>34,287</u>
TOTAL MAINTENANCE	<u>\$ 867,506</u>	<u>\$ 1,289,191</u>	<u>\$ 421,685</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS BUDGET- ADMINISTRATION EXPENSES
 FOR THE PERIOD ENDING 6/30/19

<u>ADMINISTRATION</u>	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive (Negative)
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	3,751	5,700	1,949
RISK MANAGEMENT	<u>8,298</u>	<u>11,068</u>	<u>2,770</u>
TOTAL OPERATING EXPENSES :	<u>12,049</u>	<u>16,768</u>	<u>4,719</u>
TOTAL ADMINISTRATION	<u>\$ 12,049</u>	<u>\$ 16,768</u>	<u>\$ 4,719</u>

CHART E

MIAMI SPRINGS GOLF & COUNTRY CLUB
ANALYSIS OF ROUNDS PLAYED
FOR THE QUARTER ENDING:

GREEN & CART FEES

TYPE
RACK RATES

Weekend Non-Resident
Weekday Non-Resident
Weekend MS?VG Resident
Weekday MS/VG Resident
Weekday Dade Resident
Weekend dade Resident
Weekday Resident
TOTALS FOR TOP RACK RATES

**SEASONAL(A); DISCOUNT(B);
PROMOTIONAL RATES(C)**

Twi-Light-Weekday
Twi-Light-Weekend
Tee Time USA
Shootout (C)
GF Cart Fee/Mem 18
Public Service Employees
Premier Card Weekend
GolfNow
Junior
Premier Card-Weekday
PGA Member
Can-Am Golf (B)
Tax Exempt Tournament
MS?VG Walker
**TOTALS FOR OTHER DISCOUNTED
RACK RATES**

TOTALS FOR ALL RACK RATES

Membership Activity:

Member 18 Hole cart
Trail Fee
Membership pro rated income
Member walk
TOTALS FOR ALL MEMBER ROUNDS

TOTALS FOR ALL PAID ROUNDS THRU 12/31/09

Employee Rounds
Comp rounds

	6/30/2019					6/30/2018		
	Number	%	Revenues	%	Avg Per Round	Number	Revenues	Avg Per Round
Weekend Non-Resident	40	0.2%	2,195	0.2%	54.88	123	6,366	51.76
Weekday Non-Resident	213	0.9%	8,826	1.0%	41.44	291	11,627	39.96
Weekend MS?VG Resident	1,797	7.2%	87,570	9.7%	48.73	1,496	70,690	47.25
Weekday MS/VG Resident	577	2.3%	21,985	2.4%	38.10	504	20,010	39.70
Weekday Dade Resident	1,239	5.0%	59,966	6.6%	48.40	1,389	60,978	43.90
Weekend dade Resident	1,213	4.9%	75,734	8.4%	62.44	1,182	65,928	55.78
Weekday Resident	7	0.0%	294	0.0%	42.00	-	-	-
TOTALS FOR TOP RACK RATES	5,086	20.5%	\$ 256,570	28.3%	\$ 50.45	4,985	\$ 235,599	\$ 47.26
Twi-Light-Weekday	4,523	18.2%	172,083	19.0%	38.05	4,476	155,695	34.78
Twi-Light-Weekend	1,929	7.8%	85,146	9.4%	44.14	-	-	-
Tee Time USA	-	0.0%	-	0.0%	-	2,954	121,623	41.17
Shootout (C)	439	1.8%	17,135	1.9%	39.03	819	28,664	35.00
GF Cart Fee/Mem 18	393	1.6%	11,495	1.3%	29.25	733	18,313	-
Public Service Employees	881	3.5%	34,232	3.8%	38.86	553	20,870	37.74
Premier Card Weekend	1,293	5.2%	56,997	6.3%	44.08	721	24,401	33.84
GolfNow	5,527	22.3%	104,747	11.6%	18.95	8,059	183,902	22.82
Junior	193	0.8%	3,544	0.4%	18.36	145	2,538	17.50
Premier Card-Weekday	1,388	5.6%	44,615	4.9%	32.14	862	21,550	25.00
PGA Member	1	0.0%	-	0.0%	-	-	-	-
Can-Am Golf (B)	15	0.1%	450	0.1%	-	9	330	36.67
Tax Exempt Tournament	111	0.4%	14,655	1.6%	132.03	374	20,402	54.55
MS?VG Walker	-	0.0%	-	0.0%	-	6	90	15.00
TOTALS FOR OTHER DISCOUNTED RACK RATES	16,693	67.3%	\$ 545,099	60.2%	\$ 32.65	19,711	\$ 598,378	\$ 30.36
TOTALS FOR ALL RACK RATES	21,779	87.7%	\$ 801,669	88.5%	\$ 36.81	24,696	\$ 833,977	\$ 33.77
Member 18 Hole cart	1,554	6.3%	45,290	5.0%	29.14	1,304	32,600	25.00
Trail Fee	2	0.0%	1,710	0.2%	-	4	3,265	0
Membership pro rated income	-	0.0%	56,731	6.3%	0	0	16,634	0
Member walk	1,486	6.0%	-	0.0%	0	983	-	0
TOTALS FOR ALL MEMBER ROUNDS	3,042	12.3%	\$ 103,731	11.5%	\$ 34.10	2,291	\$ 52,499	\$ 22.92
TOTALS FOR ALL PAID ROUNDS THRU 12/31/09	24,821	100.0%	\$ 905,400	100.0%	\$ 36.48	26,987	\$ 886,476	\$ 32.85
Employee Rounds	2	-	-	-	-	0	-	-
Comp rounds	0	-	-	-	-	0	-	-

Note:

Data from GolfTrac application with exception of Membership Pro Rated Income from HTE.