

# CITY OF MIAMI SPRINGS



Finance Department  
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To: The Honorable Mayor Billy Bain and Members of the City Council

FR: William Alonso, City Manager/Finance Director

Date: February 07, 2020

Re: FY2019-2020 1st Quarter Budget Status Report (Unaudited)

Attached, please find the above referenced report based on revenues received and appropriations expended through December 31, 2019. The purpose of this report is to apprise the City's governing body of the FY2019-20 budgetary status and projected year-end revenues, expenditures, and fund balances

## I. OVERVIEW

**Since we have only completed the first quarter of the current fiscal year, we cannot estimate with any degree of certainty what the ending fund balance will be. We will wait until the second quarter so that we can determine what the revenue and expenditure trends are so that we can make an informed projection.**

**The revenues and expenditures as of the end of the first quarter of FY2019-20 are within budgeted amounts and in line with the amounts reported for the same period of last fiscal year.**

As in previous interim reports, this report is organized as follows:

- I. Overview/Financial Dashboard - Pages 1-3
- II. General Fund Revenues – Page 4-5
- III. General Fund Expenditures – Page 6-6A
- IV. General Fund Subsidized Departments
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X. Golf Course Financial Report – Pages 19,20 and A-1 thru C-1

The following chart is a projection of the City’s projected revenues, expenditures, and general fund balance as of the end of the 1<sup>st</sup> Qtr FY2020:

**Chart A – General Fund Balance Projection as of 1<sup>st</sup> quarter FY2019-20**

**Chart A- General Fund Budget Summary-FY 2019-20**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Projected Year-End</u>	<u>Variance</u>
<b>Sources:</b>				
General Fund beginning balance	5,284,143	5,284,143	5,284,143	-
Current revenues	17,177,281	17,734,207	17,610,068	(124,139)
Transfers in	<u>844,677</u>	<u>844,677</u>	<u>844,677</u>	-
Total Sources	<u>23,306,101</u>	<u>23,863,027</u>	<u>23,738,888</u>	<u>(124,139)</u>
<b>Uses:</b>				
Operating expenditures	16,437,169	17,321,693	17,113,833	(207,860)
Transfers out	<u>1,257,191</u>	<u>1,257,191</u>	<u>1,257,191</u>	-
Total Uses	<u>17,694,360</u>	<u>18,578,884</u>	<u>18,371,024</u>	<u>(207,860)</u>
<b>General Fund ending balance</b>	<u>5,611,741</u>	<u>5,284,143</u>	<u>5,367,864</u>	<u>83,721</u>
<b>Projected change in fund balance</b>		<u><b>83,721</b></u>		

## **FINANCIAL DASHBOARD**

### **FINANCIAL INDICATORS-GENERAL FUND**

	<u>Budgeted</u>	<u>Actual</u>	<u>% of budget</u>
General Fund Revenues as of 12/31/19	\$18,578,884	\$9,039,156	49% (1)
General Fund Revenues as of 12/31/18	\$18,678,700	\$10,601,806	51% (1)

General Fund Expenditures as of 12/31/19	\$18,578,884	\$4,148,666	22% (2)
General Fund Expenditures as of 12/31/18	\$18,678,700	\$5,012,950	27% (2)

	<u>As of 9/30/19</u>	<u>Projected 9/30/19</u>	<u>\$ Increase/Decrease</u>
General Fund Reserve	\$5,284,143	\$5,367,864	\$83,721

### **INVESTMENT INDICATOR**

	<u>As of 12/31/18</u>	<u>As of 12/31/19</u>	<u>\$ Increase/(Decrease)</u>
Investments	\$ 7,891,265	\$ 11,288,968	\$ 3,397,703

### **FINANCIAL INDICATORS-OTHER**

	<u>Revenues as of 12/31/19</u>	<u>Expenditures as of 12/31/19</u>	<u>Deficit at 12/31/19</u>	<u>Deficit at 12/31/18</u>
Golf Course fund	\$319,336	\$537,248	\$(217,912)	\$(124,705)

	<u>Revenues as of 12/31/19</u>	<u>Expenditures as of 12/31/19</u>	<u>Deficit at 12/31/19</u>	<u>Surplus at 12/31/18</u>
Building Operation	\$233,630	\$ 271,041	\$ (37,411)	\$(41,819)

	<u>As of 9/30/19</u>	<u>As of 12/31/19</u>	<u>\$ Increase/(Decrease)</u>
Long-Term Debt	\$13,784,399	\$13,489,220	\$ (295,179)

	<u>At 12/31/19</u>	<u>At 12/31/18</u>
% of Recreation Expenditures Collected in Fees	7.5%	9.7%

**Notes:**

(1) You can see that for the current year our revenues are being received at a rate of 49% compared to a 51% rate compared to last year. This was due to proceeds from capital lease received in the first quarter of last year.

(2) Actual expenditures are running slightly higher than last year 22% vs. 27% when compared to budgeted expenditures. This is due to certain capital expenditures having been purchased during the first quarter last year.

II) REVENUES

Chart B-Schedule of General Fund Budgeted and Actual Revenues  
For the Period Ending December 31, 2019  
(25% OF YEAR COMPLETED)

Department	2018--19	FISCAL YEAR 2019-20					Note
	FULL YEAR ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL AS of 12/31/19	% OF BUDGET	PRIOR YEAR AS of 12/31/18	
Ad Valorem Taxes - Current	\$ 8,596,839	\$ 8,749,377	\$ 8,749,377	\$ 6,686,912	76%	\$ 6,559,408	1
Ad Valorem Taxes - Delinquent	-	50,000	50,000	-	0%	-	1
Utility and Franchise Taxes	2,775,427	2,722,000	2,722,000	418,010	15%	430,216	
Occupational Licenses - City	75,467	71,000	71,000	59,251	83%	61,493	
Occupational Licenses - County	27,820	24,000	24,000	3,596	15%	5,443	
Misc Plan Reviews	475	500	500	25	5%	-	
Zoning Review Fees	53,370	42,000	42,000	12,050	29%	9,860	
Local Option Gas Tax	385,864	391,040	391,040	95,877	25%	86,832	
Revenue sharing	510,464	515,000	515,000	121,559	24%	121,099	
Alcoholic Beverage License	13,588	10,000	10,000	-	0%	4,698	
1/2-cent Sales Tax	1,128,950	1,149,206	1,149,206	177,671	15%	177,372	
Gas Tax Rebate	2,344	10,000	10,000	2,431	24%	-	
School Crossing Guards	19,829	18,000	18,000	5,129	28%	4,727	
After School Programs	31,529	45,000	45,000	5,998	13%	7,972	
Swimming Pool Admissions	71,300	42,000	42,000	4,392	10%	5,842	
Swim Lessons	44,265	55,000	55,000	2,067	4%	2,918	
Annual Daddy/Daughter Dance	3,930	7,500	7,500	-	0%	-	
Pelican theatre	2,090	3,800	3,800	1,245	33%	580	
Vending Machines	1,523	3,500	3,500	-	0%	444	
Fireworks-VG	3,000	3,000	3,000	-	0%	-	
Summer Camp	125,527	130,000	130,000	60	0%	-	
Summer Camp Activity Fee	23,253	30,000	30,000	-	0%	-	
Aquatic Multipurpose Room Rental	7,508	-	-	-	0%	2,530	
Fitness Room Membership	12,188	20,000	20,000	1,193	6%	2,774	
Gym Admission Fees	2,936	2,250	2,250	150	7%	-	
Shade Area/Umbrella Rentals	20,013	12,000	12,000	1,415	12%	1,438	
Get Fit Summer Camp	7,600	18,000	18,000	-	0%	-	
Basketball Fees	17,550	34,300	34,300	11,950	35%	9,700	
Other activities	7,561	12,800	12,800	5,561	43%	5,695	
Pool Rental	3,450	4,500	4,500	-	0%	-	
Pool Memberships	17,032	20,000	20,000	1,784	9%	1,766	
Jazzercise	3,364	4,800	4,800	841	18%	841	
Green Fees	977,313	1,160,800	1,160,800	229,408	20%	284,920	
Golf Memberships	105,547	42,410	42,410	16,613	39%	22,025	
Cart Rentals	15,395	71,900	71,900	10,825	15%	3,095	
Range Fees	144,102	132,000	132,000	30,981	23%	39,455	
Golf Merchandise Sales	73,009	96,700	96,700	20,969	22%	21,111	
Gift Certificate Redeemed	902	-	-	750	100%	649	
Golf Course Rentals	39,627	23,000	23,000	6,532	28%	11,629	
Food and Beverage	210,075	-	-	3,131	100%	69,804	
Copies & Other Charges	4,514	4,800	4,800	430	9%	1,183	
Lien Search	28,400	25,000	25,000	7,850	31%	6,800	
Re-occupancy inspection fee	17,375	20,000	20,000	5,000	25%	4,125	
Clerk of the Court - Fines	227,180	230,000	230,000	17,271	8%	8,582	
Code Enforcement tickets	448,582	20,000	20,000	105,575	528%	36,555	
Administrative Fee-Red Light hearings	14,071	22,000	22,000	3,666	17%	5,874	
Interest-CD's	32,623	28,000	28,000	8,156	29%	2,193	
Interest - Tax Collections	11,189	6,000	6,000	667	11%	140	
Rent - Metro Fire	12,747	14,000	14,000	3,286	23%	3,234	
Rent - Dade Co. Library	8,253	8,500	8,500	2,063	24%	2,063	
Rent - Bus Benches	4,253	4,500	4,500	1,104	25%	1,148	
Recreational Activities	18,115	20,000	20,000	4,428	22%	3,410	
Sprint Tower	95,387	95,000	95,000	11,238	12%	10,806	
Counry Club Rent	-	19,500	19,500	2,000	10%	-	
Surplus sale of equipment	209,674	25,501	25,501	-	0%	164,031	
Other Miscellaneous	45,366	75,000	76,508	9,056	12%	864	
Insurance Reimbursement	36,920	-	-	15,507	100%	23,598	
Code Enforcement Liens	-	4,000	4,000	-	0%	-	
Returned check charges	210	500	500	216	43%	50	
Other Grants	30,602	-	-	-	0%	15,600	
Red Light Fines	855,239	500,000	500,000	136,679	27%	186,915	
ITF -Building Fund	220,809	314,677	314,677	78,669	25%	54,052	
ITF - Sanitation Admin Fee	370,000	470,000	470,000	117,500	25%	117,500	
ITF- Stormwater Admin Fee	60,000	60,000	60,000	15,000	25%	15,000	
Proceeds from Capital Lease	1,470,472	-	555,418	555,419	100%	1,470,472	
Proceeds from line of credit	511,275	-	-	-	0%	511,275	
Appropriated fund balance	-	327,597	327,597	-	-	-	
<b>TOTALS &gt;&gt;&gt;</b>	<b>\$ 20,459,624</b>	<b>\$ 18,021,958</b>	<b>\$ 18,578,884</b>	<b>\$ 9,039,156</b>	<b>49%</b>	<b>\$ 10,601,806</b>	

## **II. REVENUES**

### Notes to Revenue Schedule:

- (1) Approximately 75-90% of the annual property tax assessment is collected during the months of October thru January of each fiscal year, the City invests all excess amounts until the funds are required to pay normal operating expenditures of the City.

III) EXPENDITURES

Chart C-Schedule of General Fund Budgeted and Projected Expenditures  
For the Period Ending December 31, 2019  
(25% OF YEAR COMPLETED)

Department	FY2018-19 ACTUAL	FISCAL YEAR 2019-20				NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2019	% OF ACTUAL VS. BUDGET	
<b>General Government:</b>						
Mayor & City Council	164,255	163,723	186,028	36,169	19%	
Office of the City Manager	437,554	384,128	384,287	88,813	23%	
Office of the City Clerk	263,067	324,568	330,970	69,594	21%	
Office of the City Attorney	184,368	188,000	188,000	27,686	15%	
Human Resource Department	258,369	266,000	266,000	64,630	24%	
Finance-Administration	451,256	439,045	439,045	122,672	28%	
Finance-Professional Services	167,677	203,190	203,430	42,686	21%	
IT Department	299,229	358,257	371,172	45,434	12%	
Planning Department	81,316	89,440	90,497	15,066	17%	
Non-Departmental	541,411				0%	
Total General Government	2,848,502	2,416,351	2,459,429	512,750	21%	1
<b>Public Safety:</b>						
Police Department	7,443,112	7,211,233	7,579,219	1,745,437	23%	
Code Enforcement	192,082	205,575	205,575	45,609	22%	
Total Public Safety	7,635,194	7,416,808	7,784,794	1,791,046	23%	1
<b>Public Works:</b>						
Public Works - Administration	389,051	394,599	394,599	86,699	22%	
Public Works - Streets	407,251	469,572	469,572	99,530	21%	
Public Works - Properties	817,766	808,101	855,609	215,587	25%	
Public Works - Building Maintenance	302,299	358,136	594,831	79,445	13%	
Public Works - Fleet Maintenance	31,595	53,489	53,489	(13,767)	-26%	
Total Public Works	1,947,962	2,083,897	2,368,100	467,494	20%	1
<b>Parks and Recreation:</b>						
Recreation	1,343,880	1,521,135	1,539,232	360,902	23%	
Aquatics	564,197	571,870	597,870	109,859	18%	
Tennis	39,158	22,382	42,382	5,863	14%	
Park Maintenance	258,575	279,836	314,336	70,983	23%	
Golf Administration	14,788	15,068	15,068	2,766	18%	
Golf Pro Shop	1,059,271	691,404	702,713	208,915	30%	
Golf Maintenance	2,039,436	1,340,256	1,419,607	323,566	23%	
Total Parks and Recreation	5,319,305	4,441,951	4,631,208	1,082,854	23%	
<b>TOTAL GENERAL FUND EXPS.</b>	<b>17,750,963</b>	<b>16,359,007</b>	<b>17,243,531</b>	<b>3,854,144</b>	<b>22%</b>	<b>1</b>
Transfers to other funds						
Debt Service fund	742,634	930,992	930,992	232,748	25%	
Hurricane fund	500,000	-	-	10,885	0%	
Capital Fund	-	-	-	-	0%	
Senior Center Fund	282,430	326,199	326,199	50,889	16%	
Total Transfers Out:	1,525,064	1,257,191	1,257,191	294,522	23%	1
Increase (decrease) in fund balance	1,183,597	78,162	78,162	-		
<b>TOTAL GENERAL FUND USES</b>	<b>20,459,624</b>	<b>17,694,360</b>	<b>18,578,884</b>	<b>4,148,666</b>	<b>22%</b>	

### III. EXPENDITURES

#### Notes to Expenditure Schedule:

- (1) All departments are within budget as of the end of the fiscal year. There are variances within some departments greater/less than 25%, however these fluctuations are based on seasonality and not on definite trends that will cause the department to be over budget later in the year. Any variances greater than 35% (if any) will be addressed by us herein.

IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART D-CITY OF MIAMI SPRINGS  
 ACTUAL VS BUDGET REPORT-SENIOR CENTER  
 (25% OF YEAR COMPLETED)

	FY2018-19 ACTUAL	FISCAL YEAR 2019-20			% OF ACTUAL VS. BUDGET
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2019	
Revenues:					
USDA C-1	\$ 1,906		\$ -		0%
USDA C-2	2,338		-		0%
Local Grants C-1	115,800	160,000	160,000	28,995	18%
Local Grants C-2	65,144	70,000	70,000	15,900	23%
Local Grants III-B	31,468	40,000	40,000	7,600	19%
LSP Grant	144,062	-	-	-	0%
Sales to Va Gardens	19,853	20,000	20,000	4,030	20%
Donations	2,606	-	-	81	100%
Total revenues	<u>383,177</u>	<u>290,000</u>	<u>290,000</u>	<u>56,606</u>	20%
Expenditures:					
Administrative Costs	333,788	328,630	328,630	56,932	17%
Catering and operating supplies	251,378	211,157	274,699	36,287	13%
Operating Costs	77,232	76,413	76,413	16,684	22%
Total expenditures	<u>663,627</u>	<u>616,200</u>	<u>679,742</u>	<u>109,903</u>	16%
Excess (deficiency) of revenues over expenditures	<u>(280,450)</u>	<u>(326,200)</u>	<u>(389,742)</u>	<u>(53,297)</u>	14%
Other financing sources					
Transfers in	<u>282,430</u>	<u>326,199</u>	<u>326,199</u>	<u>50,889</u>	16%
Total other financing sources	<u>282,430</u>	<u>326,199</u>	<u>326,199</u>	<u>50,889</u>	16%
<b>Net change in fund balance</b>	<u>1,980</u>	<u>(1)</u>	<u>(63,543)</u>	<u>(2,408)</u>	0%
Beginning fund balance	<u>428</u>	<u>2,408</u>	<u>2,408</u>	<u>2,408</u>	
<b>Ending fund balance</b>	<u>\$ 2,408</u>	<u>\$ 2,407</u>	<u>\$ (61,135)</u>	<u>\$ -</u>	

**CHART H-CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-SANITATION  
(25% OF YEAR COMPLETED)**

	FY2018-19 <u>ACTUAL</u>	FISCAL YEAR 2019-20			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2019</u>		
Operating revenues:						
Sanitation revenues	\$ 2,348,813	\$ 2,404,000	\$ 2,404,000	\$ 1,701,256	71%	1
Total operating revenues	<u>2,348,813</u>	<u>2,404,000</u>	<u>2,404,000</u>	<u>1,701,256</u>	71%	
Operating expenses:						
Administrative costs	1,163,188	1,220,570	1,220,570	278,235	23%	
Operations and maintenance	348,359	364,195	364,195	94,667	26%	
Disposal costs	788,879	794,862	794,862	120,293	15%	
Depreciation and amortization	148,887	149,000	149,000	37,222	25%	
Total operating expenses	<u>2,449,313</u>	<u>2,528,627</u>	<u>2,528,627</u>	<u>530,417</u>	21%	
Operating income (loss)	<u>(100,500)</u>	<u>(124,627)</u>	<u>(124,627)</u>	<u>1,170,839</u>	-939%	
Nonoperating revenues (expenses):						
Interest income	1,091	-	-			
Interest expense and fees	<u>(5,307)</u>	<u>(5,318)</u>	<u>(5,318)</u>	<u>(964)</u>	18%	
Total nonoperating revenues (expenses)	<u>(4,216)</u>	<u>(5,318)</u>	<u>(5,318)</u>	<u>(964)</u>	18%	
Income (Loss) before transfers	<u>(104,716)</u>	<u>(129,945)</u>	<u>(129,945)</u>	<u>1,169,875</u>	-900%	
Change in net assets	<u>(104,716)</u>	<u>(129,945)</u>	<u>(129,945)</u>	<u>1,169,875</u>	-900%	1
<b>Total net assets, October 1</b>	<u>(296,657)</u>	<u>(401,373)</u>	<u>(401,373)</u>	<u>(401,373)</u>		
<b>Total net assets, September 30</b>	<u>\$ (401,373)</u>	<u>\$ (531,318)</u>	<u>\$ (531,318)</u>	<u>\$ 768,502</u>		

**Note:**

Collection of 73% of revenues is a result of the trash bills now being a part of the property tax bill which is mostly collected between October and March of each fiscal year.

**CHART I-CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-STORMWATER  
FOR THE PERIOD ENDING DECEMBER 31, 2019  
(25% OF YEAR COMPLETED)**

	FY2018-19 <u>ACTUAL</u>	FISCAL YEAR 2019-20			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2019</u>		
Operating revenues:						
Residential Class I	\$ 434,400	\$ 424,000	\$ 424,000	\$ 42,840	10%	
Total operating revenues	<u>434,400</u>	<u>424,000</u>	<u>424,000</u>	<u>42,840</u>	10%	
Operating expenses:						
Administrative costs	182,608	178,191	178,191	41,854	23%	
Operations and maintenance	118,814	128,659	128,659	19,633	15%	
Depreciation and amortization	155,229	160,000	160,000	39,791	25%	
Total operating expenses	<u>456,651</u>	<u>466,850</u>	<u>466,850</u>	<u>101,278</u>	22%	
Operating income (loss)	<u>(22,251)</u>	<u>(42,850)</u>	<u>(42,850)</u>	<u>(58,438)</u>	136%	
Nonoperating revenues (expenses):						
Interest & other income	-	500	500	-	-100%	
Interest expense and fees	-	-	-	-	0%	
Total nonoperating revenues (exp)	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>	-100%	
Income (Loss) before transfers	(22,251)	(42,350)	(42,350)	(58,438)	138%	
Change in net assets	<u>(22,251)</u>	<u>(42,350)</u>	<u>(42,350)</u>	<u>(58,438)</u>	138%	
<b>Total net assets, October 1</b>	<u>2,202,734</u>	<u>2,180,483</u>	<u>2,180,483</u>	<u>2,180,483</u>		
<b>Total net assets, September 30</b>	<u>\$ 2,180,483</u>	<u>\$ 2,138,133</u>	<u>\$ 2,138,133</u>	<u>\$ 2,122,045</u>		

**Notes:**

CITY OF MIAMI SPRINGS  
 INVESTMENT SCHEDULE  
 Dec-19

<u>Institution</u>	<u>Acct#</u>	<u>Principal Amount</u>
IberiaBank		
City National bank		\$ 9,621,087.00
<b>Subtotal Iberia bank</b>		<b>\$ 9,621,087.00</b>
BB&T Money Market		\$ -
<b>Subtotal BB&amp;T</b>		<b>\$ -</b>
<b>Total all investments</b>		<b>\$ 9,621,087.00</b>

**CASH ON HAND-OPERATING ACCOUNTS:**

<i>BB&amp;T Cash on hand-Operating Acct</i>	1,667,881.00
<b>Total Cash on hand as of 12/31/2018</b>	<b>\$1,667,881.00</b>
<b>Total Investments and cash on hand</b>	<b>\$ 11,288,968.00</b>

**RESTRICTED CASH:**

BB&T Money Market-Senior Center construction	\$ 3,467,469.00
BB&T LETF OPERATING ACCOUNT	\$ 226,410.00
<b>(Law Enforcement Trust-restricted)</b>	<b>\$ 3,693,879.00</b>

Chart K-Schedule of Recreation Department Operations  
 Period Ending December 31, 2019  
 (25% OF YEAR COMPLETED)

	Administrative	Pool	Tennis	Maintenance	YTD as of 12/31/2019	YTD as of 12/31/2018
<b>Charges for Services:</b>						
Summer Camp	\$ 60				\$ 60	\$ -
After School Care	5,998				5,998	7,972
Water Polo/Aquatics Teams						
Swimming Pool Admissions		4,392			4,392	5,841
Pool rental		2,067			2,067	2,918
Swim lessons						
Annual Daddy/Daughter Dance						444
Vending Machines						
Gym admission fees	150				150	-
VG Fireworks						
Fitness room membership	1,193				1,193	2,774
Pool memberships		1,784			1,784	1,766
Annual Turkey trot	1,585				1,585	1,120
Halloween Event	1,785				1,785	2,180
Get Fit Summer Camp						
Pelican Playhouse	1,245				1,245	580
Rental-recreational Facilities	4,493				4,493	3,410
Basketball Program	11,950				11,950	9,700
Jazzercise Classes	841				841	841
Multipurpose Room Rental						2,530
16x16 Shade Area rental	1,415				1,415	1,293
Xmas at the gazebo	2,126				2,126	2,395
Umbrella Rental						145
<b>Total Fees Collected</b>	<b>32,841</b>	<b>8,243</b>	<b>-</b>	<b>-</b>	<b>41,084</b>	<b>45,909</b>
<b>Expenditures:</b>						
Personnel	185,113	70,598		13,073	268,784	241,189
Operating costs	175,789	39,261	5,863	57,910	278,823	210,916
Capital outlay						18,805
<b>Total expenditures</b>	<b>360,902</b>	<b>109,859</b>	<b>5,863</b>	<b>70,983</b>	<b>547,607</b>	<b>470,910</b>
<b>Excess exp. over charges for services</b>	<b>\$ (328,061)</b>	<b>\$ (101,616)</b>	<b>\$ (5,863)</b>	<b>\$ (70,983)</b>	<b>\$ (506,523)</b>	<b>\$ (425,001)</b>

Percentage of expenditures collected in fees

7.5%

9.7%

NOTES TO STATEMENTS:

VIII) OTHER FUNDS

CHART L-CITY OF MIAMI SPRINGS  
 ACTUAL VS BUDGET REPORT-ROAD & TRANSPORTATION  
 (25% OF YEAR COMPLETED)

	FY2018-19 ACTUAL	FISCAL YEAR 2019-20			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2019		
Revenues:						
Peoples Transportation Tax	595,221	575,000	575,000	15,198	3%	
Charges for services	21,865	22,000	22,000	5,146	23%	
Grants-FDOT	119,600		-		#DIV/0!	
Total revenues	<u>736,686</u>	<u>597,000</u>	<u>597,000</u>	<u>20,344</u>	3%	
Expenditures:						
Administrative	88,402	91,951	91,951	20,698	23%	
Contractual/Professional Services	308,489	241,276	257,800	47,674	18%	
Repairs and maintenance	378,675	283,477	283,477	33,024	12%	
Operating Supplies/Road Materials	-	6,000	6,000	95	2%	
Capital Outlay-Machinery	-	40,421	40,421	-	0%	
Total expenditures	<u>775,566</u>	<u>663,125</u>	<u>679,649</u>	<u>101,491</u>	15%	
Excess (deficiency) of revenues over expenditures	<u>(38,880)</u>	<u>(66,125)</u>	<u>(82,649)</u>	<u>(81,147)</u>	98%	
Other financing sources						
Transfers out	<u>(71,407)</u>	<u>(70,042)</u>	<u>(70,042)</u>	<u>(17,510)</u>	25%	
Total other financing sources	<u>(71,407)</u>	<u>(70,042)</u>	<u>(70,042)</u>	<u>(17,510)</u>	25%	
Net change in fund balance	<b>(110,287)</b>	(136,167)	(152,691)	<b>(98,657)</b>		
Beginning fund balance	<u>134,869</u>	<u>24,582</u>	<u>24,582</u>	<u>24,582</u>		
Ending fund balance	<b>\$ 24,582</b>	<b>\$ (111,585)</b>	<b>\$ (128,109)</b>	<b>\$ (74,075)</b>		

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VIII) OTHER FUNDS

CHART M-CITY OF MIAMI SPRINGS  
 ACTUAL VS BUDGET REPORT-BUILDING OPERATIONS  
 (25% OF YEAR COMPLETED)

	FY2018-19 ACTUAL	FISCAL YEAR 2019-20			NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2019	
Revenues:					
Building Permits	\$ 256,197	\$ 390,000	\$ 390,000	\$ 30,947	8%
Electrical Permits	81,308	65,000	65,000	59,558	92%
Plumbing Permits	76,639	50,000	50,000	18,044	36%
Roofing Permits	107,701	90,000	90,000	29,728	33%
Mechanical Permits	38,849	30,000	30,000	20,870	70%
Certification of Completions	500	500	500	375	75%
Structural Permits	33,048	30,000	30,000	8,200	27%
Other Permits	406,837	306,500	306,500	64,014	21%
Investment income	7,894	-	-	1,894	100%
Total revenues	<u>1,284,456</u>	<u>962,000</u>	<u>962,000</u>	<u>233,630</u>	24%
Expenditures:					
Administrative	703,379	779,161	779,161	191,480	25%
Contractual/Professional Services	79,386	108,586	139,176	8,125	6%
Operating expenses	41,055	43,592	43,592	7,322	17%
Capital Outlay-Machinery	130,993	-	108,989	64,114	59%
Total expenditures	<u>954,813</u>	<u>931,339</u>	<u>1,070,918</u>	<u>271,041</u>	25%
Excess (deficiency) of revenues over expenditures	<u>329,643</u>	<u>30,661</u>	<u>(108,918)</u>	<u>(37,411)</u>	34%
Net change in fund balance	<b>329,643</b>	30,661	(108,918)	<b>(37,411)</b>	
Beginning fund balance	<u>1,191,026</u>	<u>1,520,669</u>	<u>1,520,669</u>	<u>1,520,669</u>	
<b>Ending fund balance</b>	<b>\$ 1,520,669</b>	<b>\$ 1,551,330</b>	<b>\$ 1,411,751</b>	<b>\$ 1,483,258</b>	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND  
(25% OF YEAR COMPLETED)**

	FY2018-19 <u>ACTUAL</u>	FISCAL YEAR 2019-20			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2019</u>		
Revenues:						
Fines and Forfeitures	15,400	-	-	664	100%	
Interest Income	<u>1,158</u>	<u>1,500</u>	<u>1,500</u>	<u>250</u>	17%	
Total revenues	<u>16,558</u>	<u>1,500</u>	<u>1,500</u>	<u>914</u>	61%	
Expenditures:						
Administration Expenses	54,055	89,652	103,321	15,258	15%	
Police education	10,688	41,040	41,040	12,480	30%	
Capital Outlay	<u>-</u>	<u>39,000</u>	<u>39,000</u>	<u>-</u>	-100%	
Total expenditures	<u>64,743</u>	<u>169,692</u>	<u>183,361</u>	<u>27,738</u>	15%	
Excess (deficiency) of revenues over expenditures	<u>(48,185)</u>	<u>(168,192)</u>	<u>(181,861)</u>	<u>(26,824)</u>	15%	
Net change in fund balance	<b>(48,185)</b>	(168,192)	(181,861)	<b>(26,824)</b>		
Beginning fund balance	<u>302,675</u>	<u>254,490</u>	<u>254,490</u>	<u>254,490</u>		
<b>Ending fund balance</b>	<b>\$ <u>254,490</u></b>	<b>\$ <u>86,298</u></b>	<b>\$ <u>72,629</u></b>	<b>\$ <u>227,666</u></b>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-CAPITAL FUND  
(25% OF YEAR COMPLETED)**

	FY2018-19 <u>ACTUAL</u>	FISCAL YEAR 2019-20			NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2019</u>	
<b>Revenues:</b>					
Intergovernmental	\$ 474,750		\$ -	\$ 222,694	100%
Interest and Other Income	4,477	-	-	5,317	100%
Total revenues	<u>479,227</u>	<u>-</u>	<u>-</u>	<u>228,011</u>	100%
<b>Expenditures:</b>					
Recreation	33,952		-	2,795	100%
Capital Outlay	921,038	-	5,362,211	1,017,774	19%
Total expenditures	<u>954,990</u>	<u>-</u>	<u>5,362,211</u>	<u>1,020,569</u>	19%
Excess (deficiency) of revenues over expenditures	<u>(475,763)</u>	<u>-</u>	<u>(5,362,211)</u>	<u>(792,558)</u>	15%
<b>Other financing sources</b>					
Issuance of debt	5,000,000		-	-	0%
Transfers in	-	-	-	-	0%
Total other financing sources	<u>5,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Net change in fund balance	<u>4,524,237</u>	<u>-</u>	<u>(5,362,211)</u>	<u>(792,558)</u>	15%
Beginning fund balance	<u>-</u>	<u>4,524,237</u>	<u>4,524,237</u>	<u>4,524,237</u>	
<b>Ending fund balance</b>	<b><u>\$ 4,524,237</u></b>	<b><u>4,524,237</u></b>	<b><u>(837,974)</u></b>	<b><u>\$ 3,731,679</u></b>	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-DEBT SERVICE FUND  
(25% OF YEAR COMPLETED)**

	FY2018-19 <u>ACTUAL</u>	FISCAL YEAR 2019-20			<u>% OF ACTUAL VS. BUDGET</u>	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2019</u>		
Expenditures:						
Principal Payments	2,328,143	1,031,155	1,031,155	134,651	13%	
Interest Payments	308,841	408,682	408,682	28,892	7%	
Administrative	-	-	-	6,967	0%	
Total expenditures	<u>2,636,984</u>	<u>1,439,837</u>	<u>1,439,837</u>	<u>170,510</u>	12%	
Excess (deficiency) of revenues over expenditures	<u>(2,636,984)</u>	<u>(1,439,837)</u>	<u>(1,439,837)</u>	<u>(170,510)</u>	12%	
Other financing sources						
Transfers in	<u>2,636,984</u>	<u>1,439,837</u>	<u>1,439,837</u>	<u>359,959</u>	25%	
Total other financing sources	<u>2,636,984</u>	<u>1,439,837</u>	<u>1,439,837</u>	<u>359,959</u>	25%	
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>189,449</u>	100%	
Beginning fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
<b>Ending fund balance</b>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>\$ 189,449</u>	100%	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-HURRICANE FUND  
(25% OF YEAR COMPLETED)**

	FY2018-19 <u>ACTUAL</u>	FISCAL YEAR 2019-20				NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2019	% OF ACTUAL VS. BUDGET	
Revenues:						
Intergovernmental	\$ 2,151,111	\$ -	\$ -	\$ -	100%	
Interest and Other Income	-	-	-	-	0%	
Total revenues	<u>2,151,111</u>	<u>-</u>	<u>-</u>	<u>-</u>	100%	
Expenditures:						
General government	1,128	-	-	10,766	100%	
Capital Outlay	-	-	-	-	0%	
Total expenditures	<u>1,128</u>	<u>-</u>	<u>-</u>	<u>10,766</u>	100%	
Excess (deficiency) of revenues over expenditures	<u>2,149,983</u>	<u>-</u>	<u>-</u>	<u>(10,766)</u>	100%	
Other financing sources						
Transfers out	(1,664,392)	-	-	-	-100%	
Transfers in	<u>500,000</u>	<u>-</u>	<u>-</u>	<u>10,885</u>	100%	
Total other financing sources	<u>(1,164,392)</u>	<u>-</u>	<u>-</u>	<u>10,885</u>	0%	
Net change in fund balance	<u>985,591</u>	<u>-</u>	<u>-</u>	<u>119</u>	0%	
Beginning fund balance	<u>(985,591)</u>	<u>-</u>	<u>-</u>	<u>-</u>		
<b>Ending fund balance</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ 119</u>		



# CITY OF MIAMI SPRINGS



*Finance Department*  
 201 Westward Drive  
 Miami Springs, FL 33166-5289  
 Phone: (305) 805-5014  
 Fax: (305) 805-5037

**TO:** The Honorable Mayor Billy Bain and Members of the City Council  
**FR:** William Alonso, City Manager/ Finance Director  
**DATE:** February 07, 2020  
**SUBJECT:** Golf Course (UNAUDITED) Financials for the quarter ending December 31, 2019.

Attached hereto are the unaudited financial reports for the Golf Course Fund for the quarter ending December 31, 2019. As in the past, the report is divided into three sections as follows: 1) Section A is a comparative profit and loss statement for the quarters ending December 31st for fiscal years 2020, 2019, and 2018. 2) Section B is a fiscal year-to-date actual to budget comparison for FY2020. 3) Section C is the FY 2020 year-to-date rounds report.

### Key Financial Indicators

The following are key year-to-date indicators from pages A-1, A-2, and C-1 of the attached report.

	Ending 12/31/2019	Ending 12/31/2018	% Change From 12/31/18	Ending 12/31/2017	% Change From 12/31/17
<b><u>Golf Operations:</u></b>					
Total Revenues	319,336	405,423	-21.2%	346,800	-7.9%
Operating Profit (Loss)	(170,844)	(86,676)	97.1%	(93,601)	82.5%
Profit(Loss)including non-golf costs	(217,912)	(124,705)	74.7%	(129,607)	68.1%
Pro Shop Costs	246,047	272,679	-9.8%	172,679	42.5%
Maintenance Costs	286,435	250,520	14.3%	267,722	7.0%
Total Rounds Played	5,888	7,793	-24.4%	7,470	-21.2%
Total Greens Revenues	259,248	307,648	-15.7%	288,452	-10.1%
Average per Round	44.03	39.48	11.5%	38.61	14.0%
Memberships Sold	16,613	22,025	-24.6%	15,245	9.0%
Driving Range revenues	30,981	39,455	-21.5%	35,028	-11.6%

**Key Financial Indicators (continued)**

As you can see from this matrix, the golf revenues decreased by 21.2% from the prior year and decreased 7.9% from FY2017, rounds are up by 24.4%, and driving range revenues are down 21.5%. Memberships sold are approx. 24.6% lower than the prior year.

On the cost side, YTD maintenance costs are up 14.3% from last year. Pro shop costs are down 9.8% from last year. The operating loss is \$170,844 compared to a loss of \$86,676 last year.

The total bottom line YTD loss is \$217,912 compared to a loss of \$124,705 last year and a loss of \$129,607 for the same period of FY2017.

Page A-1 is a comparative profit and loss for the three months ended 12/31/19, 12/31/18, and 12/31/17.

Page A-2 is a comparative profit and loss for three months ended 12/31/19, 12/31/18,7, and 12/31/17,6 for the pro shop operation only. The total YTD loss for the current year is \$213,146 compared to losses of \$120,963 as of 12/31/18 and \$125,591 as of 12/31/17.

Page B-1 provides an actual to budget comparison for the current fiscal year.

Page C-1 is an analysis of rounds played for the first quarter shows an 24.4% decrease in rounds played and a corresponding 15.7% decrease in greens revenues. Our average per round is \$44.03 compared to \$39.48 for the same period last year. We have a total of 5,888 rounds played in the quarter compared to 7,793 for the prior period.

**CITY OF MIAMI SPRINGS, FLORIDA  
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS  
FOR THE PERIOD ENDING:**

	<u>12/31/2019</u>	<u>12/31/2018</u>	<u>12/31/2017</u>
TOTAL PRO-SHOP AND GOLF COURSE- REVENUES	<u>319,336</u>	<u>405,423</u>	<u>346,800</u>
TOTAL PERSONNEL SERVICES	86,552	94,719	76,539
TOTAL OPERATING EXPENDITURES	<u>403,628</u>	<u>397,380</u>	<u>363,862</u>
TOTAL MANAGEMENT OPERATING EXPENDITURES	<u>490,180</u>	<u>492,099</u>	<u>440,401</u>
NET MANAGEMENT EXCESS OF EXP. OVER REV.	<u>(170,844)</u>	<u>(86,676)</u>	<u>(93,601)</u>

**OTHER REVENUES AND COSTS ASSOCIATED WITH OPERATIONS OF THE GOLF COURSE:**

IMPROVEMENTS O/T BUILDINGS	5,169	-	-
CITY ADMINISTRATIVE EXPENSES	2,766	3,742	4,016
PROCEEDS FROM DEBT - MAINTENANCE	-	(648,196)	-
IMPROVEMENT O/T BUILDINGS-MAINTENANCE	-	-	-
DEBT SERVICE PAYMENT-MAINTENANCE	37,133	34,287	3,190
MACHINERY & EQUIPMENT-MAINTENANCE	<u>-</u>	<u>648,196</u>	<u>-</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>47,068</u>	<u>38,029</u>	<u>36,006</u>
EXCESS EXPENDITURES OVER REVENUES	<u>\$ (217,912)</u>	<u>\$ (124,705)</u>	<u>\$ (129,607)</u>

**CITY OF MIAMI SPRINGS, FLORIDA  
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS  
FOR THE PERIOD ENDING:**

	<u>12/31/2019</u>	<u>12/31/2018</u>	<u>12/31/2017</u>
<b>REVENUES</b>			
GREEN FEES	\$ 230,158	\$ 284,920	\$ 263,828
MEMBERSHIPS	16,613	22,025	2,376
CART REVENUES	10,825	3,095	11,975
RANGE FEES	30,981	39,455	35,028
GOLF - OTHER REVENUES	6,659	12,278	12,043
MERCHANDISE SALES	24,100	43,650	21,550
<b>TOTAL PRO SHOP REVENUES</b>	<u>319,336</u>	<u>405,423</u>	<u>346,800</u>
<b>PERSONNEL EXPENSES</b>			
REGULAR SALARIES	41,579	39,309	32,764
PART TIME SALARIES	27,486	38,271	28,086
OVERTIME	-	-	-
SEASONAL & OTHER	-	-	-
FICA TAXES	5,277	5,942	4,643
PENSION	5,695	5,224	4,491
MEDICAL INSURANCE	5,252	4,863	4,638
WORKER'S COMPENSATION	1,263	1,110	1,917
<b>TOTAL PERSONNEL SERVICES</b>	<u>86,552</u>	<u>94,719</u>	<u>76,539</u>
<b>OPERATING EXPENSES</b>			
CONTRACTUAL SERVICES	465	6,968	415
RENTALS AND LEASES	22,659	340	21,722
REPAIRS AND MAINTENANCE	298	9,628	482
PRINTING AND BINDING	1,495	1,495	1,495
PROMOTIONS & ADVERTISING	31,200	26,100	24,700
OTHER CHARGES - BANK & CREDIT CARD CHARGES	8,683	9,206	7,338
OPERATING SUPPLIES	1,193	635	402
UTILITY SERVICES-ELECTRICITY	8,644	7,379	3,256
UTILITY SERVICES-WATER	102	1,965	(1,186)
LIABILITY INSURANCE	4,461	4,284	4,176
TELECOMMUNICATIONS	3,325	3,941	2,273
MERCHANDISE	32,328	67,749	29,757
DRIVING RANGE	1,047	6,339	796
OFFICE SUPPLIES	854	-	254
DUES AND MEMBERSHIPS	439	831	260
<b>MAINTENANCE (Department Total)</b>	<u>286,435</u>	<u>250,520</u>	<u>267,722</u>
<b>TOTAL OPERATING EXPENDITURES</b>	<u>403,628</u>	<u>397,380</u>	<u>363,862</u>
<b>TOTAL PRO SHOP OPERATION EXPENDITURES</b>	<u>490,180</u>	<u>492,099</u>	<u>440,401</u>
<b>OPERATING PROFIT (LOSS) BEFORE OTHER COSTS</b>	<u>(170,844)</u>	<u>(86,676)</u>	<u>(93,601)</u>
<b>OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP</b>			
DEBT SERVICE PAYMENT-MAINTENANCE IMPROVEMENTS O/T BUILDINGS	37,133	34,287	31,990
MACHINERY & EQUIPMENT-MAINTENANCE	5,169	-	-
PROCEEDS FROM DEBT -MAINTENANCE IMPROVEMENT O/T BUILDINGS - MAINTENANCE	-	648,196	-
	-	(648,196)	-
<b>TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP</b>	<u>42,302</u>	<u>34,287</u>	<u>31,990</u>
<b>NET PROFIT (LOSS)</b>	<u>\$ (213,146)</u>	<u>\$ (120,963)</u>	<u>\$ (125,591)</u>

**CITY OF MIAMI SPRINGS, FLORIDA  
GOLF COURSE  
ACTUAL VS ACTUAL- MAINTENANCE EXPENSES  
FOR THE PERIOD ENDING:**

**MAINTENANCE**

	<u>12/31/2019</u>	<u>12/31/2018</u>	<u>12/31/2017</u>
<b>PERSONAL SERVICES</b>			
REGULAR SALARIES	\$ 48,588	\$ 44,522	\$ 37,008
PAYROLL TAXES	3,586	3,327	3,126
PENSION	6,648	6,249	5,857
MEDICAL INSURANCE	8,896	8,537	7,606
WORKER'S COMPENSATION	1,419	1,326	1,440
<b>TOTAL PERSONAL SERVICES</b>	<u>69,137</u>	<u>63,961</u>	<u>55,037</u>
<b>OPERATING EXPENSES</b>			
PROFESSIONAL SERVICES	2,980	5,167	8,352
CONTRACTUAL SERVICES	90,691	61,220	69,160
REPAIRS AND MAINTENANCE	3,674	12,263	15,664
UTILITY SERVICES-ELECTRICITY	6,238	6,068	5,617
UTILITY SERVICES-WATER	1,212	1,469	-
OPERATING SUPPLIES	97,778	81,975	66,058
FUEL, OILS, LUBRICANTS	9,414	11,848	11,108
LIABILITY INSURANCE	4,032	3,867	3,648
TELECOMMUNICATIONS	215	77	168
RENTALS AND LEASES	-	-	2,277
<b>TOTAL OPERATING EXPENSES :</b>	<u>217,298</u>	<u>186,559</u>	<u>183,095</u>
<b>MACHINERY AND EQUIPMENT</b>	<u>-</u>	<u>648,196</u>	<u>24,000</u>
<b>TOTAL CAPITAL OUTLAY :</b>	<u>-</u>	<u>648,196</u>	<u>44,190</u>
PRINCIPAL PAYMENTS	37,133	34,287	32,548
PROCEEDS FROM DEBT -MAINTENANCE	-	(648,196)	-
<b>TOTAL DEBT SERVICE</b>	<u>37,133</u>	<u>(613,909)</u>	<u>32,548</u>
<b>TOTAL MAINTENANCE</b>	<u>\$ 323,568</u>	<u>\$ 284,807</u>	<u>\$ 314,870</u>

CITY OF MIAMI SPRINGS, FLORIDA  
 GOLF COURSE  
 ACTUAL VS ACTUAL- ADMINISTRATION EXPENSES  
 FOR THE PRIOD ENDING:

**ADMINISTRATION**

	<u>12/31/2019</u>	<u>12/31/2018</u>	<u>12/31/2017</u>
<b>OPERATING EXPENSES</b>			
UTILITY SERVICES-ELECTRICITY	-	976	1,250
RISK MANAGEMENT	2,766	2,766	2,766
<b>TOTAL OPERATING EXPENSES :</b>	<u>2,766</u>	<u>3,742</u>	<u>4,016</u>
<b>TOTAL ADMINISTRATION</b>	<u>\$ 2,766</u>	<u>\$ 3,742</u>	<u>\$ 4,016</u>

CITY OF MIAMI SPRINGS, FLORIDA  
GOLF & COUNTRY CLUB  
ACTUAL VERSUS BUDGET  
FOR THE PERIOD ENDING 12/31/19

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance Positive (Negative)</u>
TOTAL PRO-SHOP- REVENUES	<u>319,336</u>	<u>1,526,810</u>	<u>(1,207,474)</u>
TOTAL OPERATING EXPENDITURES	<u>490,180</u>	<u>1,900,420</u>	<u>1,410,240</u>
OPERATING PROFIT (LOSS) BEFORE CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>(170,844)</u>	<u>(373,610)</u>	<u>202,766</u>
<b><u>OTHER REVENUES, TRANSFERS, AND EXPENDITURES:</u></b>			
COUNTRY CLUB RENT	2,000	19,500	17,500
DEBT SERVICE PAYMENT-MAINTENANCE	37,133	148,530	111,397
MACHINERY & EQUIPMENT	-	10,700	10,700
MACHINERY & EQUIPMENT-MAINTENANCE	-	-	-
IMPROVEMENTS O/T BUILDINGS	5,169	5,170	1
PROCEEDS FROM DEBT -MAINTENANCE	-	-	-
IMPROVEMENTS O/T BUILDINGS - MAINTENANCE	<u>-</u>	<u>35,000</u>	<u>35,000</u>
TOTAL CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>44,302</u>	<u>218,900</u>	<u>174,598</u>
OPERATING PROFIT (LOSS) BEFORE NON-OPERATING COSTS	<u>(215,146)</u>	<u>(592,510)</u>	<u>377,364</u>
<b><u>NON-OPERATING COSTS:</u></b>			
CITY ADMINISTRATIVE EXPENSES	<u>2,766</u>	<u>15,068</u>	<u>12,302</u>
TOTAL OTHER NON-OPERATING COSTS	<u>2,766</u>	<u>15,068</u>	<u>12,302</u>
OPERATING PROFIT (LOSS)	<u>\$ (217,912)</u>	<u>\$ (607,578)</u>	<u>\$ 389,666</u>

**CITY OF MIAMI SPRINGS, FLORIDA  
ACTUAL VS BUDGET-PRO SHOP OPERATIONS  
FOR THE PERIOD ENDING 12/31/19**

	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
GREEN FEES	\$ 230,158	\$ 1,160,800	\$ (930,642)
MEMBERSHIPS	16,613	42,410	(25,797)
CART REVENUES	10,825	71,900	(61,075)
RANGE FEES	30,981	132,000	(101,019)
GOLF - OTHER REVENUES	6,659	23,000	(16,341)
MERCHANDISE SALES	24,100	96,700	(72,600)
<b>TOTAL PRO SHOP REVENUES</b>	<u><b>319,336</b></u>	<u><b>1,526,810</b></u>	<u><b>(1,207,474)</b></u>
<b>PERSONNEL EXPENSES</b>			
REGULAR SALARIES	41,579	179,463	137,884
PART TIME SALARIES	27,486	152,046	124,560
FICA TAXES	5,277	25,756	20,479
PENSION	5,695	22,231	16,536
MEDICAL INSURANCE	5,252	17,303	12,051
WORKER'S COMPENSATION	1,263	5,050	3,787
<b>TOTAL PERSONNEL SERVICES</b>	<u><b>86,552</b></u>	<u><b>401,849</b></u>	<u><b>315,297</b></u>
<b>OPERATING EXPENSES</b>			
CONTRACTUAL & PROFESSIONAL SERVICES	465	6,000	5,535
RENTALS AND LEASES	22,659	60,000	37,341
REPAIRS AND MAINTENANCE	298	10,000	9,702
FUEL, OILS, LUBRICANTS	-	-	-
PRINTING AND BINDING	1,495	4,000	2,505
PROMOTIONS & ADVERTISING	31,200	40,000	8,800
OTHER CHARGES - BANK & CREDIT CARD CHARGES	8,683	27,600	18,917
OPERATING SUPPLIES	1,193	4,000	2,807
UTILITY SERVICES-ELECTRICITY	8,644	16,000	7,356
UTILITY SERVICES-WATER	102	1,200	1,098
LIABILITY INSURANCE	4,461	17,840	13,379
TELECOMMUNICATIONS	3,325	12,900	9,575
MERCHANDISE	32,328	70,754	38,426
DRIVING RANGE	1,047	9,700	8,653
OFFICE SUPPLIES	854	2,000	1,146
DUES AND MEMBERSHIPS	439	3,000	2,561
MAINTENANCE (Department Total)	286,435	1,213,577	927,142
<b>TOTAL OPERATING EXPENDITURES</b>	<u><b>403,628</b></u>	<u><b>1,498,571</b></u>	<u><b>1,094,943</b></u>
<b>TOTAL PRO SHOP OPERATION EXPENDITURES</b>	<u><b>490,180</b></u>	<u><b>1,900,420</b></u>	<u><b>1,410,240</b></u>
<b>OPERATING PROFIT (LOSS) BEFORE OTHER COSTS</b>	<u><b>(170,844)</b></u>	<u><b>(373,610)</b></u>	<u><b>202,766</b></u>
<b>OTHER (REVENUES) COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP</b>			
TRANSFERS TO DEBT SERVICE FUND	37,133	148,530	111,397
PROCEEDS FROM DEBT -MAINTENANCE	-	-	-
MACHINERY & EQUIPMENT	-	10,700	10,700
MACHINERY & EQUIPMENT-MAINTENANCE	-	-	-
IMPROVEMENT O/T BUILDINGS	5,169	5,170	1
<b>TOTAL OTHER (REVENUES) COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP</b>	<u><b>42,302</b></u>	<u><b>199,400</b></u>	<u><b>157,098</b></u>
<b>NET PROFIT (LOSS)</b>	<u><b>\$ (213,146)</b></u>	<u><b>\$ (573,010)</b></u>	<u><b>\$ 359,864</b></u>

**CITY OF MIAMI SPRINGS, FLORIDA  
GOLF COURSE  
ACTUAL VS BUDGET- MAINTENANCE EXPENSES  
FOR THE PERIOD ENDING 12/31/19**

<u>MAINTENANCE</u>	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive <u>(Negative)</u>
<b>PERSONAL SERVICES</b>			
REGULAR SALARIES	\$ 48,588	\$ 227,139	\$ 178,551
PAYROLL TAXES	3,586	17,376	13,790
PENSION	6,648	27,349	20,701
MEDICAL INSURANCE	8,896	38,405	29,509
WORKER'S COMPENSATION	1,419	5,678	4,259
<b>TOTAL PERSONAL SERVICES</b>	<u>69,137</u>	<u>315,947</u>	<u>246,810</u>
<b>OPERATING EXPENSES</b>			
PROFESSIONAL SERVICES	2,980	20,000	17,020
CONTRACTUAL SERVICES	90,691	414,005	323,314
REPAIRS AND MAINTENANCE	3,674	110,411	106,737
UTILITY SERVICES-ELECTRICITY	6,238	25,047	18,809
UTILITY SERVICES-WATER	1,212	12,000	10,788
OPERATING SUPPLIES	97,778	224,000	126,222
FUEL, OILS, LUBRICANTS	9,414	51,235	41,821
LIABILITY INSURANCE	4,032	16,132	12,100
TELECOMMUNICATIONS	215	400	185
DUES AND SUBSCRIPTIONS	50	900	850
EDUCATION AND TRAINING	20	5,500	5,480
UNIFORMS	994	2,000	1,006
RENTALS AND LEASES	-	16,000	16,000
<b>TOTAL OPERATING EXPENSES :</b>	<u>217,298</u>	<u>897,630</u>	<u>680,332</u>
<b>IMPROVEMENT O/T BUILDINGS</b>			
MACHINERY AND EQUIPMENT	-	35,000	35,000
<b>TOTAL CAPITAL OUTLAY :</b>	<u>-</u>	<u>57,500</u>	<u>57,500</u>
<b>TRANSFERS TO DEBT SERVICE FUND</b>			
PROCEEDS FROM DEBT -MAINTENANCE	37,133	148,530	111,397
<b>TOTAL DEBT SERVICE</b>	<u>37,133</u>	<u>148,530</u>	<u>111,397</u>
<b>TOTAL MAINTENANCE</b>	<u>\$ 323,568</u>	<u>\$ 1,419,607</u>	<u>\$ 1,096,039</u>

CITY OF MIAMI SPRINGS, FLORIDA  
 GOLF COURSE  
 ACTUAL VS BUDGET- ADMINISTRATION EXPENSES  
 FOR THE PERIOD ENDING 12/31/19

<u>ADMINISTRATION</u>	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive (Negative)
<b>OPERATING EXPENSES</b>			
UTILITY SERVICES-ELECTRICITY	-	4,000	4,000
RISK MANAGEMENT	2,766	11,068	8,302
<b>TOTAL OPERATING EXPENSES :</b>	<u>2,766</u>	<u>15,068</u>	<u>12,302</u>
<b>TOTAL ADMINISTRATION</b>	<u>\$ 2,766</u>	<u>\$ 15,068</u>	<u>\$ 12,302</u>

CHART E

MIAMI SPRINGS GOLF & COUNTRY CLUB  
ANALYSIS OF ROUNDS PLAYED  
FOR THE QUARTER ENDING:

**GREEN & CART FEES**

TYPE
RACK RATES

	12/31/2019					12/31/2018		
	Number	%	Revenues	%	Avg Per Round	Number	Revenues	Avg Per Round
Weekend Non-Resident	22	0.4%	1,210	0.5%	55.00	35	1,920	54.86
Weekday Non-Resident	37	0.6%	1,550	0.6%	41.89	69	2,798	40.55
Weekend MS?VG Resident	201	3.4%	10,098	3.9%	50.24	506	23,170	45.79
Weekday MS/VG Resident	237	4.0%	9,640	3.7%	40.68	169	5,665	33.52
Weekday Dade Resident	298	5.1%	16,992	6.6%	57.02	450	20,584	45.74
Weekend dade Resident	581	9.9%	36,106	13.9%	62.14	456	26,930	59.06
Weekday Resident	4	0.1%	168	0.1%	42.00	4	1,689	422.25
<b>TOTALS FOR TOP RACK RATES</b>	<b>1,380</b>	<b>23.4%</b>	<b>\$ 75,764</b>	<b>29.2%</b>	<b>\$ 54.90</b>	<b>1,689</b>	<b>82,756</b>	<b>\$ 49.00</b>
<b>SEASONAL(A); DISCOUNT(B); PROMOTIONAL RATES(C)</b>								
Twi-Light-Weekday	695	11.8%	31,531	12.2%	45.37	1,408	47,622	33.82
Twi-Light-Weekend	488	8.3%	25,246	9.7%	51.73	781	27,955	35.79
Shootout (C)	85	1.4%	3,460	1.3%	40.71	145	5,375	37.07
GF Cart Fee/Mem 18	598	10.2%	17,860	6.9%	29.87	574	15,595	-
Public Service Employees	187	3.2%	8,618	3.3%	46.09	274	9,402	34.31
Premier Card Weekend	403	6.8%	17,485	6.7%	43.39	492	21,254	43.20
GolfNow	987	16.8%	39,155	15.1%	39.67	1,024	38,889	37.98
Junior	66	1.1%	1,320	0.5%	20.00	72	1,280	17.78
Premier Card-Weekday	395	6.7%	13,506	5.2%	34.19	679	20,585	30.32
Tax Exempt Tournament	163	2.8%	7,790	3.0%	47.79	300	14,055	46.85
<b>TOTALS FOR OTHER DISCOUNTED RACK RATES</b>	<b>4,067</b>	<b>69.1%</b>	<b>\$ 165,971</b>	<b>64.0%</b>	<b>\$ 40.81</b>	<b>5,749</b>	<b>202,012</b>	<b>\$ 35.14</b>
<b>TOTALS FOR ALL RACK RATES</b>	<b>5,447</b>	<b>92.5%</b>	<b>\$ 241,735</b>	<b>93.2%</b>	<b>\$ 44.38</b>	<b>7,438</b>	<b>284,768</b>	<b>\$ 38.29</b>
<b>Membership Activity:</b>								
Trail Fee	1	0.0%	900	0.3%	-	1	855	0
Membership pro rated income		0.0%	16,613	6.4%	0		22,025	0
Member walk	440	7.5%	-	0.0%	0	354	-	0
<b>TOTALS FOR ALL MEMBER ROUNDS</b>	<b>441</b>	<b>7.5%</b>	<b>\$ 17,513</b>	<b>6.8%</b>	<b>\$ 39.71</b>	<b>355</b>	<b>\$ 22,880</b>	<b>\$ 64.45</b>
<b>TOTALS FOR ALL PAID ROUNDS THRU 12/31/09</b>	<b>5,888</b>	<b>100.0%</b>	<b>\$ 259,248</b>	<b>100.0%</b>	<b>\$ 44.03</b>	<b>7,793</b>	<b>307,648</b>	<b>\$ 39.48</b>
Employee Rounds	0		-			0	-	
Comp rounds	1		-			0	-	

**Note:**

Data from GolfTrac application with exception of Membership Pro Rated Income from HTE.