

CITY OF MIAMI SPRINGS



Finance Department
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To: The Honorable Mayor Billy Bain and Members of the City Council

FR: William Alonso, City Manager/Finance Director

Date: August 15, 2020

Re: FY2019-2020 3rd Quarter Budget Status Report (Unaudited)

Attached, please find the above referenced report based on revenues received and appropriations expended through June 30, 2020. The purpose of this report is to apprise the City's governing body of the FY2019-20 budgetary status and projected year-end revenues, expenditures, and fund balances

I. OVERVIEW

At the end of the third quarter of FY2020 the City is projecting a year end budgeted fund balance of approx. \$4.3 million, this is a decrease of approx. \$958,186. This decrease in reserves is mainly due to two factors the City encountered this year; the City Hall mold remediation project and the COVID-19 pandemic. As the fiscal year progresses, we may be able to decrease this shortfall from other expenditure savings as well as additional revenues received from FEMA and the County for COVID related expenditures.

As in previous interim reports, this report is organized as follows:

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X. Golf Course Financial Report – Pages 19,20 and A-1 thru C-1

The following chart is a projection of the City’s projected revenues, expenditures, and general fund balance as of the end of the 3rd Qtr FY2020:

Chart A – General Fund Balance Projection as of 3rd quarter FY2019-20

Chart A- General Fund Budget Summary-FY 2019-20

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Projected Year-End</u>	<u>Variance</u>
Sources:				
General Fund beginning balance	5,284,143	5,284,143	5,284,143	-
Current revenues	17,177,281	17,406,610	17,145,511	(261,099)
Transfers in	<u>844,677</u>	<u>844,677</u>	<u>844,677</u>	<u>-</u>
Total Sources	<u>23,306,101</u>	<u>23,535,430</u>	<u>23,274,331</u>	<u>(261,099)</u>
Uses:				
Operating expenditures	16,437,169	17,691,183	17,691,183	-
Transfers out	<u>1,257,191</u>	<u>1,257,191</u>	<u>1,257,191</u>	<u>-</u>
Total Uses	<u>17,694,360</u>	<u>18,948,374</u>	<u>18,948,374</u>	<u>-</u>
General Fund ending balance	<u>5,611,741</u>	<u>4,587,056</u>	<u>4,325,957</u>	<u>(261,099)</u>
Projected change in fund balance		<u>(958,186)</u>		

FINANCIAL DASHBOARD

FINANCIAL INDICATORS-GENERAL FUND

	<u>Budgeted</u>	<u>Actual</u>	<u>% of budget</u>
General Fund Revenues as of 6/30/20	\$18,948,374	\$14,442,909	76% (1)
General Fund Revenues as of 6/30/19	\$18,979,700	\$17,101,237	91% (1)

General Fund Expenditures as of 6/30/20	\$18,948,374	\$12,774,741	67% (2)
General Fund Expenditures as of 6/30/19	\$18,979,824	\$14,370,069	76% (2)

	<u>As of 9/30/19</u>	<u>Projected 9/30/20</u>	<u>\$ Increase/Decrease</u>
General Fund Reserve	\$5,284,143	\$4,325,957	\$(958,1876)

INVESTMENT INDICATOR

	<u>As of 6/30/19</u>	<u>As of 6/30/20</u>	<u>\$ Increase/(Decrease)</u>
Investments	\$ 6,448,069	\$ 6,972,437	\$ 524,368

FINANCIAL INDICATORS-OTHER

	<u>Revenues as of 6/30/20</u>	<u>Expenditures as of 6/30/20</u>	<u>Deficit at 6/30/20</u>	<u>Deficit at 6/30/19</u>
Golf Course fund	\$993,643	\$1,396,576	\$(402,933)	\$(413,965)

	<u>Revenues as of 6/30/20</u>	<u>Expenditures as of 6/30/20</u>	<u>Deficit at 6/30/20</u>	<u>Surplus at 6/30/19</u>
Building Operation	\$633,736	\$ 786,791	\$ (123,055)	\$367,208

	<u>As of 9/30/19</u>	<u>As of 6/30/20</u>	<u>\$ Increase/(Decrease)</u>
Long-Term Debt	\$13,784,399	\$13,168,492	\$(615,907)

	<u>At 6/30/20</u>	<u>At 6/30/19</u>
% of Recreation Expenditures Collected in Fees	5.3%	18.9%

Notes:

(1) You can see that for the current year our revenues are being received at a rate of 76% compared to a 91% rate compared to last year. This was due to revenue losses from the COVID pandemic.

(2) Actual expenditures are running slightly lower than last year 67% vs. 76% when compared to budgeted expenditures. This is due to cost reductions due to the COVID pandemic.

II) REVENUES

Chart B-Schedule of General Fund Budgeted and Actual Revenues
For the Period Ending June 30, 2020
(75% OF YEAR COMPLETED)

Department	2018-19	FISCAL YEAR 2019-20					Note
	FULL YEAR ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL 6/30/2020	% OF BUDGET	PRIOR YEAR 6/30/2019	
Ad Valorem Taxes - Current	\$ 8,596,839	\$ 8,749,377	\$ 8,749,377	\$ 8,039,146	92%	\$ 7,968,236	1
Ad Valorem Taxes - Delinquent	-	50,000	50,000	-	0%	-	1
Utility and Franchise Taxes	2,775,427	2,722,000	2,722,000	1,648,522	61%	1,661,024	
Occupational Licenses - City	75,467	71,000	71,000	61,916	87%	70,633	
Occupational Licenses - County	27,820	24,000	24,000	8,615	36%	17,238	
Misc Plan Reviews	475	500	500	100	20%	1,745	
Zoning Review Fees	53,370	42,000	42,000	31,910	76%	38,650	
Local Option Gas Tax	385,864	391,040	391,040	263,141	67%	287,604	
Revenue sharing	510,464	515,000	515,000	322,965	63%	363,298	
Alcoholic Beverage License	13,588	10,000	10,000	7,918	79%	12,483	
1/2-cent Sales Tax	1,128,950	1,149,206	1,149,206	687,648	60%	768,215	
Gas Tax Rebate	2,344	10,000	10,000	(1,847)	-18%	2,344	
School Crossing Guards	19,829	18,000	18,000	10,148	56%	9,842	
After School Programs	31,529	45,000	45,000	14,652	33%	27,771	
Swimming Pool Admissions	71,300	42,000	42,000	8,623	21%	46,826	
Swim Lessons	44,265	55,000	55,000	2,267	4%	27,906	
Annual Daddy/Daughter Dance	3,930	7,500	7,500	4,329	58%	3,930	
Pelican theatre	2,090	3,800	3,800	445	12%	1,690	
Vending Machines	1,523	3,500	3,500	1,037	30%	1,113	
Fireworks-VG	3,000	3,000	3,000	-	0%	-	
Summer Camp	125,527	130,000	130,000	6,685	5%	80,058	
Summer Camp Activity Fee	23,253	30,000	30,000	2,700	9%	22,548	
Aquatic Multipurpose Room Rental	7,508	-	-	-	0%	7,508	
Fitness Room Membership	12,188	20,000	20,000	4,207	21%	9,415	
Gym Admission Fees	2,936	2,250	2,250	572	25%	1,777	
Shade Area/Umbrella Rentals	20,013	12,000	12,000	1,905	16%	15,198	
Get Fit Summer Camp	7,600	18,000	18,000	-	0%	7,100	
Basketball Fees	17,550	34,300	34,300	11,950	35%	15,950	
Other activities	7,561	12,800	12,800	6,001	47%	7,081	
Pool Rental	3,450	4,500	4,500	5,000	111%	1,950	
Pool Memberships	17,032	20,000	20,000	4,485	22%	11,132	
Jazzercise	3,364	4,800	4,800	1,682	35%	2,523	
Green Fees	977,313	1,160,800	1,160,800	773,836	67%	832,856	
Golf Memberships	105,547	42,410	42,410	31,684	75%	56,731	
Cart Rentals	15,395	71,900	71,900	13,540	19%	11,495	
Range Fees	144,102	132,000	132,000	98,047	74%	117,679	
Golf Merchandise Sales	73,009	96,700	96,700	48,719	50%	63,161	
Gift Certificate Redeemed	902	-	-	895	100%	667	
Golf Course Rentals	39,627	23,000	23,000	18,018	78%	36,195	
Food and Beverage	210,075	-	-	8,907	100%	195,013	
Copies & Other Charges	4,514	4,800	4,800	3,462	72%	3,396	
Lien Search	28,400	25,000	25,000	21,700	87%	19,250	
Re-occupancy inspection fee	17,375	20,000	20,000	12,250	61%	13,625	
Clerk of the Court - Fines	227,180	230,000	230,000	115,533	50%	137,890	
Code Enforcement tickets	448,582	20,000	20,000	308,730	1544%	482,005	
Disabled Parking tickets	-	-	-	4,211	100%	-	
Administrative Fee-Red Light hearings	14,071	22,000	22,000	10,122	46%	6,696	
Interest-CD's	32,623	28,000	28,000	32,203	115%	23,883	
Interest - Tax Collections	11,189	6,000	6,000	5,877	98%	6,477	
Rent - Metro Fire	12,747	14,000	14,000	8,871	63%	9,224	
Rent - Dade Co. Library	8,253	8,500	8,500	6,190	73%	6,189	
Rent - Bus Benches	4,253	4,500	4,500	3,312	74%	3,460	
Recreational Activities	18,115	20,000	20,000	10,313	52%	11,650	
Sprint Tower	95,387	95,000	95,000	90,245	95%	86,774	
Counry Club Rent	-	19,500	19,500	14,500	74%	-	
Surplus sale of equipment	209,674	25,501	25,501	33,350	131%	195,769	
Other Miscellaneous	45,366	75,000	76,508	31,784	42%	57,099	
Insurance Reimbursement	36,920	-	-	61,824	100%	24,618	
Code Enforcement Liens	-	4,000	4,000	3,025	76%	2,853	
Returned check charges	210	500	500	216	43%	170	
Other Grants	30,602	-	-	-	0%	15,600	
Red Light Fines	855,239	500,000	500,000	325,896	65%	646,921	
ITF -Building Fund	220,809	314,677	314,677	236,008	75%	162,156	
ITF - Sanitation Admin Fee	370,000	470,000	470,000	352,500	75%	352,500	
ITF- Stormwater Admin Fee	60,000	60,000	60,000	45,000	75%	45,000	
Proceeds from Capital Lease	1,470,472	-	555,418	555,419	100%	1,470,472	
Proceeds from line of credit	511,275	-	-	-	0%	511,275	
Appropriated fund balance	-	327,597	697,087	-	0%	-	
TOTALS >>>	\$ 20,459,624	\$ 18,021,958	\$ 18,948,374	\$ 14,442,909	76%	\$ 17,101,537	

II. REVENUES

Notes to Revenue Schedule:

- (1) Approximately 75-90% of the annual property tax assessment is collected during the months of October thru January of each fiscal year, the City invests all excess amounts until the funds are required to pay normal operating expenditures of the City.

III) EXPENDITURES

Chart C-Schedule of General Fund Budgeted and Projected Expenditures
For the Period Ending June 30, 2020
(75% OF YEAR COMPLETED)

Department	FY2018-19 ACTUAL	FISCAL YEAR 2019-20			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/2020		
General Government:						
Mayor & City Council	164,255	163,723	186,028	114,953	62%	
Office of the City Manager	437,554	384,128	384,287	288,339	75%	
Office of the City Clerk	263,067	324,568	330,970	197,691	60%	
Office of the City Attorney	184,368	188,000	188,000	89,510	48%	
Human Resource Department	258,369	266,000	266,000	188,638	71%	
Finance-Administration	451,256	439,045	439,045	339,694	77%	
Finance-Professional Services	167,677	203,190	203,430	121,965	60%	
IT Department	299,229	358,257	371,172	278,466	75%	
Planning Department	81,316	89,440	90,497	56,072	62%	
Non-Departmental	541,411				0%	
Total General Government	2,848,502	2,416,351	2,459,429	1,675,328	68%	1
Public Safety:						
Police Department	7,443,112	7,211,233	7,619,256	5,192,332	68%	
Code Enforcement	192,082	205,575	205,575	145,143	71%	
Total Public Safety	7,635,194	7,416,808	7,824,831	5,337,475	68%	1
Public Works:						
Public Works - Administration	389,051	394,599	395,399	291,934	74%	
Public Works - Streets	407,251	469,572	486,075	352,795	73%	
Public Works - Properties	817,766	808,101	855,309	684,244	80%	
Public Works - Building Maintenance	302,299	358,136	919,104	477,473	52%	
Public Works - Fleet Maintenance	31,595	53,489	59,489	47,367	80%	
Total Public Works	1,947,962	2,083,897	2,715,376	1,853,813	68%	1
Parks and Recreation:						
Recreation	1,343,880	1,521,135	1,599,571	1,074,201	67%	
Aquatics	564,197	571,870	597,870	327,832	55%	
Tennis	39,158	22,382	42,382	27,849	66%	
Park Maintenance	258,575	279,836	314,336	204,762	65%	
Golf Administration	14,788	15,068	15,068	8,298	55%	
Golf Pro Shop	1,059,271	691,404	702,713	517,315	74%	
Golf Maintenance	2,039,436	1,340,256	1,419,607	856,462	60%	
Total Parks and Recreation	5,319,305	4,441,951	4,691,547	3,016,719	64%	
TOTAL GENERAL FUND EXPS.	17,750,963	16,359,007	17,691,183	11,883,335	67%	1
Transfers to other funds						
Debt Service fund	742,634	930,992	930,992	698,244	75%	
Hurricane fund	500,000	-	-	10,885	100%	
Senior Center Fund	282,430	326,199	326,199	182,277	56%	
Total Transfers Out:	1,525,064	1,257,191	1,257,191	891,406	71%	1
Increase (decrease) in fund balance	1,183,597	-	-	-		
TOTAL GENERAL FUND USES	20,459,624	17,616,198	18,948,374	12,774,741	67%	

III. EXPENDITURES

Notes to Expenditure Schedule:

- (1) All departments are within budget as of the end of the fiscal year. There are variances within some departments greater/less than 75%, however these fluctuations are based on seasonality and not on definite trends that will cause the department to be over budget later in the year. Any variances greater than 85% (if any) will be addressed by us herein.

IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART D-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-SENIOR CENTER
 (75% OF YEAR COMPLETED)

	FY2018-19 <u>ACTUAL</u>	FISCAL YEAR 2019-20			% OF ACTUAL VS. BUDGET
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2020</u>	
Revenues:					
USDA C-1	\$ 1,906		\$ -		0%
USDA C-2	2,338		-		0%
Local Grants C-1	115,800	160,000	160,000	82,841	52%
Local Grants C-2	65,144	70,000	70,000	67,697	97%
Local Grants III-B	31,468	40,000	40,000	13,556	34%
LSP Grant	144,062	-	-	-	0%
Cares Funding	-	-	-	20,258	100%
Sales to Va Gardens	19,853	20,000	20,000	12,225	61%
Donations	2,606	-	-	2,166	100%
Total revenues	<u>383,177</u>	<u>290,000</u>	<u>290,000</u>	<u>198,743</u>	69%
Expenditures:					
Administrative Costs	333,788	328,630	328,630	163,693	50%
Catering and operating supplies	251,378	211,157	274,699	188,425	69%
Operating Costs	77,232	76,413	76,413	29,198	38%
Total expenditures	<u>663,627</u>	<u>616,200</u>	<u>679,742</u>	<u>381,316</u>	56%
Excess (deficiency) of revenues over expenditures	<u>(280,450)</u>	<u>(326,200)</u>	<u>(389,742)</u>	<u>(182,573)</u>	47%
Other financing sources					
Transfers in	<u>282,430</u>	<u>326,199</u>	<u>326,199</u>	<u>182,277</u>	56%
Total other financing sources	<u>282,430</u>	<u>326,199</u>	<u>326,199</u>	<u>182,277</u>	56%
Net change in fund balance	<u>1,980</u>	<u>(1)</u>	<u>(63,543)</u>	<u>(296)</u>	0%
Beginning fund balance	<u>428</u>	<u>2,408</u>	<u>2,408</u>	<u>2,408</u>	
Ending fund balance	<u>\$ 2,408</u>	<u>\$ 2,407</u>	<u>\$ (61,135)</u>	<u>\$ 2,112</u>	

**CHART H-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-SANITATION
(75% OF YEAR COMPLETED)**

	FY2018-19 <u>ACTUAL</u>	FISCAL YEAR 2019-20			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2020</u>		
Operating revenues:						
Sanitation revenues	\$ 2,348,813	\$ 2,404,000	\$ 2,404,000	\$ 2,089,102	87%	1
Total operating revenues	<u>2,348,813</u>	<u>2,404,000</u>	<u>2,404,000</u>	<u>2,089,102</u>	87%	
Operating expenses:						
Administrative costs	1,163,188	1,220,570	1,220,570	884,069	72%	
Operations and maintenance	348,359	364,195	364,195	279,691	77%	
Disposal costs	788,879	794,862	794,862	532,644	67%	
Depreciation and amortization	148,887	149,000	149,000	111,665	75%	
Total operating expenses	<u>2,449,313</u>	<u>2,528,627</u>	<u>2,528,627</u>	<u>1,808,069</u>	72%	
Operating income (loss)	<u>(100,500)</u>	<u>(124,627)</u>	<u>(124,627)</u>	<u>281,033</u>	-225%	
Nonoperating revenues (expenses):						
Interest income	1,091	-	-			
Interest expense and fees	<u>(5,307)</u>	<u>(5,318)</u>	<u>(5,318)</u>	<u>(2,451)</u>	46%	
Total nonoperating revenues (expenses)	<u>(4,216)</u>	<u>(5,318)</u>	<u>(5,318)</u>	<u>(2,451)</u>	46%	
Income (Loss) before transfers	<u>(104,716)</u>	<u>(129,945)</u>	<u>(129,945)</u>	<u>278,582</u>	-214%	
Change in net assets	<u>(104,716)</u>	<u>(129,945)</u>	<u>(129,945)</u>	<u>278,582</u>	-214%	1
Total net assets, October 1	<u>(296,657)</u>	<u>(401,373)</u>	<u>(401,373)</u>	<u>(401,373)</u>		
Total net assets, September 30	<u>\$ (401,373)</u>	<u>\$ (531,318)</u>	<u>\$ (531,318)</u>	<u>\$ (122,791)</u>		

Note:

Collection of 73% of revenues is a result of the trash bills now being a part of the property tax bill which is mostly collected between October and March of each fiscal year.

**CHART I-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-STORMWATER
FOR THE PERIOD ENDING JUNE 30, 2020
(75% OF YEAR COMPLETED)**

	FY2018-19 <u>ACTUAL</u>	FISCAL YEAR 2019-20			<u>% OF ACTUAL VS. BUDGET</u>	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2020</u>		
Operating revenues:						
Residential Class I	\$ 434,400	\$ 424,000	\$ 424,000	\$ 224,672	53%	
Total operating revenues	<u>434,400</u>	<u>424,000</u>	<u>424,000</u>	<u>224,672</u>	53%	
Operating expenses:						
Administrative costs	182,608	178,191	178,191	135,506	76%	
Operations and maintenance	118,814	128,659	128,659	66,455	52%	
Depreciation and amortization	155,229	160,000	160,000	119,374	75%	
Total operating expenses	<u>456,651</u>	<u>466,850</u>	<u>466,850</u>	<u>321,335</u>	69%	
Operating income (loss)	<u>(22,251)</u>	<u>(42,850)</u>	<u>(42,850)</u>	<u>(96,663)</u>	226%	
Nonoperating revenues (expenses):						
Interest & other income	-	500	500	-	-100%	
Interest expense and fees	-	-	-	-	0%	
Total nonoperating revenues (exp)	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>	-100%	
Income (Loss) before transfers	(22,251)	(42,350)	(42,350)	(96,663)	228%	
Change in net assets	<u>(22,251)</u>	<u>(42,350)</u>	<u>(42,350)</u>	<u>(96,663)</u>	228%	
Total net assets, October 1	<u>2,202,734</u>	<u>2,180,483</u>	<u>2,180,483</u>	<u>2,180,483</u>		
Total net assets, September 30	<u>\$ 2,180,483</u>	<u>\$ 2,138,133</u>	<u>\$ 2,138,133</u>	<u>\$ 2,083,820</u>		

Notes:

**CITY OF MIAMI SPRINGS
INVESTMENT SCHEDULE
Jun-19**

<u>Institution</u>	<u>Acct#</u>	<u>Principal Amount</u>
City National bank		\$ 5,653,677.00
Subtotal Iberia bank		\$ 5,653,677.00
BB&T Money Market		\$ -
Subtotal BB&T		\$ -
Total all investments		\$ 5,653,677.00

CASH ON HAND-OPERATING ACCOUNTS:

<i>BB&T Cash on hand-Operating Acct</i>	1,318,760.00
Total Cash on hand as of 6/30/2020	\$1,318,760.00
Total Investments and cash on hand	\$ 6,972,437.00

RESTRICTED CASH:

BB&T LETF OPERATING ACCOUNT	\$ 206,442.00
(Law Enforcement Trust-restricted)	\$ 206,442.00

Chart K-Schedule of Recreation Department Operations
Period Ending June 30, 2020
(25% OF YEAR COMPLETED)

	Administrative	Pool	Tennis	Maintenance	YTD as of 6/31/2020	YTD as of 6/30/2019
Charges for Services:						
Summer Camp	\$ 9,385				\$ 9,385	\$ 102,606
After School Care	14,652				14,652	27,771
Water Polo/Aquatics Teams		8,623			8,623	46,826
Swimming Pool Admissions		5,000			5,000	1,950
Pool rental		2,267			2,267	27,906
Swim lessons						3,930
Annual Daddy/Daughter Dance	4,329				4,329	1,113
Vending Machines	1,037				1,037	1,477
Gym admission fees	572				572	-
VG Fireworks	-				-	-
Fitness room membership	4,207				4,207	9,415
Pool memberships		4,485			4,485	11,132
Annual Turkey trot	1,585				1,585	2,506
Halloween Event	1,785				1,785	2,180
Get Fit Summer Camp	-				-	7,100
Pelican Playhouse	445				445	1,690
Rental-recreational Facilities	10,313				10,313	-
Basketball Program	11,950				11,950	15,950
Jazzercise Classes	1,682				1,682	2,523
Multipurpose Room Rental	-				-	7,508
16x16 Shade Area rental	1,905				1,905	13,148
Xmas at the gazebo	2,191				2,191	2,395
Umbrella Rental					-	2,050
Wreck Camp Out	440				440	310
Total Fees Collected	66,478	20,375	-	-	86,413	291,486
Expenditures:						
Personnel	569,325	210,800		43,188	823,313	806,371
Operating costs	429,173	117,032	11,899	161,574	719,678	715,167
Capital outlay	75,703	-	15,950	-	91,653	18,805
Total expenditures	1,074,201	327,832	27,849	204,762	1,634,644	1,540,343
Excess exp. over charges for services	\$ (1,007,723)	\$ (307,457)	\$ (27,849)	\$ (204,762)	\$ (1,548,231)	\$ (1,248,857)

Percentage of expenditures collected in fees

5.3%

18.9%

NOTES TO STATEMENTS:

VIII) OTHER FUNDS

CHART L-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-ROAD & TRANSPORTATION
 (75% OF YEAR COMPLETED)

	FY2018-19 <u>ACTUAL</u>	FISCAL YEAR 2019-20			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2020</u>		
Revenues:						
Peoples Transportation Tax	595,221	575,000	575,000	317,844	55%	
Charges for services	21,865	22,000	22,000	15,437	70%	
Grants-FDOT	119,600	-	-	-	0%	
Total revenues	<u>736,686</u>	<u>597,000</u>	<u>597,000</u>	<u>333,281</u>	56%	
Expenditures:						
Administrative	88,402	91,951	91,951	66,797	73%	
Contractual/Professional Services	308,489	241,276	257,800	136,051	53%	
Repairs and maintenance	378,675	283,477	283,477	183,887	65%	
Operating Supplies/Road Materials	-	6,000	6,000	1,850	31%	
Capital Outlay-Machinery	-	40,421	40,421	47,227	0%	
Total expenditures	<u>775,566</u>	<u>663,125</u>	<u>679,649</u>	<u>435,812</u>	64%	
Excess (deficiency) of revenues over expenditures	<u>(38,880)</u>	<u>(66,125)</u>	<u>(82,649)</u>	<u>(102,531)</u>	124%	
Other financing sources						
Transfers out	<u>(71,407)</u>	<u>(70,042)</u>	<u>(70,042)</u>	<u>(52,532)</u>	75%	
Total other financing sources	<u>(71,407)</u>	<u>(70,042)</u>	<u>(70,042)</u>	<u>(52,532)</u>	75%	
Net change in fund balance	(110,287)	(136,167)	(152,691)	(155,063)		
Beginning fund balance	<u>134,869</u>	<u>24,582</u>	<u>24,582</u>	<u>24,582</u>		
Ending fund balance	\$ 24,582	\$ (111,585)	\$ (128,109)	\$ (130,481)		

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VIII) OTHER FUNDS

CHART M-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-BUILDING OPERATIONS
 (75% OF YEAR COMPLETED)

	FY2018-19 <u>ACTUAL</u>	FISCAL YEAR 2019-20			% OF ACTUAL VS. BUDGET	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2020</u>		
Revenues:						
Building Permits	\$ 256,197	\$ 390,000	\$ 390,000	\$ 118,523	30%	
Electrical Permits	81,308	65,000	65,000	87,652	135%	
Plumbing Permits	76,639	50,000	50,000	32,157	64%	
Roofing Permits	107,701	90,000	90,000	92,352	103%	
Mechanical Permits	38,849	30,000	30,000	49,145	164%	
Certification of Completions	500	500	500	750	150%	
Structural Permits	33,048	30,000	30,000	22,100	74%	
Other Permits	406,837	306,500	306,500	186,130	61%	
Transfer from Technology/Scanning Fee	-	-	-	37,700	100%	
Investment income	7,894	-	-	<u>7,227</u>	100%	
Total revenues	<u>1,284,456</u>	<u>962,000</u>	<u>962,000</u>	<u>633,736</u>	66%	
Expenditures:						
Administrative	703,379	779,161	779,161	586,497	75%	
Contractual/Professional Services	79,386	108,586	139,176	23,551	17%	
Operating expenses	41,055	43,592	43,592	24,258	56%	
Capital Outlay-Machinery	<u>130,993</u>	-	<u>108,989</u>	<u>122,485</u>	112%	
Total expenditures	<u>954,813</u>	<u>931,339</u>	<u>1,070,918</u>	<u>756,791</u>	71%	
Excess (deficiency) of revenues over expenditures	<u>329,643</u>	<u>30,661</u>	<u>(108,918)</u>	<u>(123,055)</u>	113%	
Net change in fund balance	329,643	30,661	(108,918)	(123,055)		
Beginning fund balance	<u>1,191,026</u>	<u>1,520,669</u>	<u>1,520,669</u>	<u>1,520,669</u>		
Ending fund balance	\$ <u>1,520,669</u>	\$ <u>1,551,330</u>	\$ <u>1,411,751</u>	\$ <u>1,397,614</u>		

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VIII) OTHER FUNDS

CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND
(75% OF YEAR COMPLETED)

	FY2018-19 <u>ACTUAL</u>	FISCAL YEAR 2019-20			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2020</u>		
Revenues:						
Fines and Forfeitures	15,400	-	-	9,701	100%	
Interest Income	<u>1,158</u>	<u>1,500</u>	<u>1,500</u>	<u>936</u>	62%	
Total revenues	<u>16,558</u>	<u>1,500</u>	<u>1,500</u>	<u>10,637</u>	709%	
Expenditures:						
Administration Expenses	54,055	89,652	103,321	40,553	39%	
Police education	10,688	41,040	41,040	16,075	39%	
Capital Outlay	<u>-</u>	<u>39,000</u>	<u>39,000</u>	<u>-</u>	-100%	
Total expenditures	<u>64,743</u>	<u>169,692</u>	<u>183,361</u>	<u>56,628</u>	31%	
Excess (deficiency) of revenues over expenditures	<u>(48,185)</u>	<u>(168,192)</u>	<u>(181,861)</u>	<u>(45,991)</u>	25%	
Net change in fund balance	(48,185)	(168,192)	(181,861)	(45,991)		
Beginning fund balance	<u>302,675</u>	<u>254,490</u>	<u>254,490</u>	<u>254,490</u>		
Ending fund balance	\$ 254,490	\$ 86,298	\$ 72,629	\$ 208,499		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-CAPITAL FUND
(75% OF YEAR COMPLETED)**

	FY2018-19 <u>ACTUAL</u>	FISCAL YEAR 2019-20		AS OF 6/30/2020	% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>			
Revenues:						
Intergovernmental	\$ 474,750		\$ -	\$ 792,402	100%	
Interest and Other Income	<u>4,477</u>	<u>-</u>	<u>-</u>	<u>12,046</u>	100%	
Total revenues	<u>479,227</u>	<u>-</u>	<u>-</u>	<u>804,448</u>	100%	
Expenditures:						
Recreation	33,952		-	2,853	100%	
Capital Outlay	<u>921,038</u>	<u>-</u>	<u>5,362,211</u>	<u>4,026,621</u>	75%	
Total expenditures	<u>954,990</u>	<u>-</u>	<u>5,362,211</u>	<u>4,029,474</u>	75%	
Excess (deficiency) of revenues over expenditures	<u>(475,763)</u>	<u>-</u>	<u>(5,362,211)</u>	<u>(3,225,026)</u>	60%	
Other financing sources						
Issuance of debt	5,000,000		-	-	0%	
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Total other financing sources	<u>5,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Net change in fund balance	<u>4,524,237</u>	<u>-</u>	<u>(5,362,211)</u>	<u>(3,225,026)</u>	60%	
Beginning fund balance	<u>-</u>	<u>4,524,237</u>	<u>4,524,237</u>	<u>4,524,237</u>		
Ending fund balance	<u>\$ 4,524,237</u>	<u>4,524,237</u>	<u>(837,974)</u>	<u>\$ 1,299,211</u>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-DEBT SERVICE FUND
(75% OF YEAR COMPLETED)**

	FY2018-19 <u>ACTUAL</u>	FISCAL YEAR 2019-20			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2020</u>		
Expenditures:						
Principal Payments	2,328,143	1,031,155	1,031,155	623,684	60%	
Interest Payments	308,841	408,682	408,682	228,944	56%	
Administrative	-	-	-	7,025	0%	
Total expenditures	<u>2,636,984</u>	<u>1,439,837</u>	<u>1,439,837</u>	<u>859,653</u>	60%	
Excess (deficiency) of revenues over expenditures	<u>(2,636,984)</u>	<u>(1,439,837)</u>	<u>(1,439,837)</u>	<u>(859,653)</u>	60%	
Other financing sources						
Transfers in	<u>2,636,984</u>	<u>1,439,837</u>	<u>1,439,837</u>	<u>1,079,876</u>	75%	
Total other financing sources	<u>2,636,984</u>	<u>1,439,837</u>	<u>1,439,837</u>	<u>1,079,876</u>	75%	
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>220,223</u>	100%	
Beginning fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Ending fund balance	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>\$ 220,223</u>	100%	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-HURRICANE FUND
(75% OF YEAR COMPLETED)**

	FY2018-19 <u>ACTUAL</u>	FISCAL YEAR 2019-20				NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2020</u>	<u>% OF ACTUAL VS. BUDGET</u>	
Revenues:						
Intergovernmental	\$ 2,151,111	\$ -	\$ -	\$ -	100%	
Interest and Other Income	-	-	-	-	0%	
Total revenues	<u>2,151,111</u>	<u>-</u>	<u>-</u>	<u>-</u>	100%	
Expenditures:						
General government	1,128	-	-	10,766	100%	
Capital Outlay	-	-	-	-	0%	
Total expenditures	<u>1,128</u>	<u>-</u>	<u>-</u>	<u>10,766</u>	100%	
Excess (deficiency) of revenues over expenditures	<u>2,149,983</u>	<u>-</u>	<u>-</u>	<u>(10,766)</u>	100%	
Other financing sources						
Transfers out	(1,664,392)	-	-	-	-100%	
Transfers in	<u>500,000</u>	<u>-</u>	<u>-</u>	<u>10,885</u>	100%	
Total other financing sources	<u>(1,164,392)</u>	<u>-</u>	<u>-</u>	<u>10,885</u>	0%	
Net change in fund balance	<u>985,591</u>	<u>-</u>	<u>-</u>	<u>119</u>	0%	
Beginning fund balance	<u>(985,591)</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Ending fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ 119</u>		

CITY OF MIAMI SPRINGS



Finance Department
 201 Westward Drive
 Miami Springs, FL 33166-5289
 Phone: (305) 805-5014
 Fax: (305) 805-5037

TO: The Honorable Mayor Billy Bain and Members of the City Council

FR: William Alonso, City Manager/ Finance Director

DATE: August 15, 2020

SUBJECT: Golf Course (UNAUDITED) Financials for the nine months ending June 30, 2020.

Attached hereto are the unaudited financial reports for the Golf Course Fund for the nine months ending June 30, 2020. As in the past, the report is divided into three sections as follows: 1) Section A is a comparative profit and loss statement for the nine months ending June 30th for fiscal years 2020, 2019, and 2018. 2) Section B is a fiscal year-to-date actual to budget comparison for FY2020. 3) Section C is the FY 2020 year-to-date rounds report.

Key Financial Indicators

The following are key year-to-date indicators from pages A-1, A-2, and C-1 of the attached report.

	6/30/2020	6/30/2019	From 6/30/2019	6/30/2018	From 6/30/2018
Golf Operations:					
Total Revenues	993,643	1,314,459	-24.4%	1,136,599	-12.6%
Operating Profit (Loss)	(380,135)	(401,916)	-5.4%	(247,845)	53.4%
Profit(Loss)including non-golf costs	(402,933)	(413,965)	-2.7%	(259,928)	55.0%
Pro Shop Costs	500,689	848,869	-41.0%	486,673	2.9%
Maintenance Costs	856,463	867,506	-1.3%	80,849	959.3%
Total Rounds Played	22,194	24,821	-10.6%	26,987	-17.8%
Total Greens Revenues	819,955	905,400	-9.4%	901,598	-9.1%
Average per Round	36.94	36.48	1.3%	32.85	12.5%
Memberships Sold	46,196	88,085	-47.6%	24,341	89.8%
Driving Range revenues	98,047	117,679	-16.7%	110,878	-11.6%

Key Financial Indicators (continued)

As you can see from this matrix, the golf revenues decreased by 24.4% from the prior year and decreased 12.6% from FY2018, rounds are up down 10.6%, and driving range revenues are down 16.7%. Memberships sold are approx. 47.6% lower than the prior year. These decreases are due to the COVID pandemic that caused the golf course to be closed for two months between March and April 2020 and reopened in May at a 50% capacity level only.

On the cost side, YTD maintenance costs are up 1.3% from last year. Pro shop costs are down 41% from last year. The operating loss is \$380,135 compared to a loss of \$401,916 last year.

The total bottom line YTD loss is \$402,933 compared to a loss of \$413,965 last year and a loss of \$259,928 for the same period of FY2018.

Page A-1 is a comparative profit and loss for the nine months ended 6/30/20, 6/30/19, and 6/30/18.

Page A-2 is a comparative profit and loss for nine months ended 6/30/20, 6/30/19, and 6/30/18 for the pro shop operation only. The total YTD loss for the current year is \$380,145 compared to losses of \$401,916 as of 6/30/19 and \$247,845 as of 6/30/18.

Page B-1 provides an actual to budget comparison for the current fiscal year.

Page C-1 is an analysis of rounds played for the third quarter shows an 10.6% decrease in rounds played and a corresponding 9.4% decrease in greens revenues. Our average per round is \$36.94 compared to \$36.48 for the same period last year. We have a total of 22,194 rounds played in the period compared to 24,821 for the prior period.

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>6/30/2020</u>	<u>6/30/2019</u>	<u>6/30/2018</u>
TOTAL PRO-SHOP AND GOLF COURSE- REVENUES	<u>993,643</u>	<u>1,314,459</u>	<u>1,136,599</u>
TOTAL PERSONNEL SERVICES	271,813	302,550	253,007
TOTAL OPERATING EXPENDITURES	<u>931,206</u>	<u>1,310,965</u>	<u>1,007,309</u>
TOTAL MANAGEMENT OPERATING EXPENDITURES	<u>1,203,019</u>	<u>1,613,515</u>	<u>1,260,316</u>
NET MANAGEMENT EXCESS OF EXP. OVER REV.	<u>(209,376)</u>	<u>(299,056)</u>	<u>(123,717)</u>

OTHER REVENUES AND COSTS ASSOCIATED WITH OPERATIONS OF THE GOLF COURSE:

IMPROVEMENTS O/T BUILDINGS	5,169	-	-
CITY ADMINISTRATIVE EXPENSES	8,298	12,049	12,083
PROCEEDS FROM DEBT - MAINTENANCE	-	(812,931)	6,922
COUNTRY CLUB RENT	14,500	-	-
IMPROVEMENT O/T BUILDINGS-MAINTENANCE	20,270	-	-
DEBT SERVICE PAYMENT-MAINTENANCE	111,398	102,860	95,969
MACHINERY & EQUIPMENT	11,457	-	-
MACHINERY & EQUIPMENT-MAINTENANCE	<u>22,465</u>	<u>812,931</u>	<u>21,237</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>193,557</u>	<u>114,909</u>	<u>136,211</u>
EXCESS EXPENDITURES OVER REVENUES	<u>\$ (402,933)</u>	<u>\$ (413,965)</u>	<u>\$ (259,928)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>6/30/2020</u>	<u>6/30/2019</u>	<u>6/30/2018</u>
REVENUES			
GREEN FEES	\$ 774,731	\$ 832,856	\$ 850,176
MEMBERSHIPS	31,684	56,731	16,634
CART REVENUES	13,540	11,495	34,788
RANGE FEES	98,047	117,679	110,878
GOLF - OTHER REVENUES	18,018	38,739	62,871
MERCHANDISE SALES	<u>57,623</u>	<u>256,959</u>	<u>61,252</u>
TOTAL PRO SHOP REVENUES	<u>993,643</u>	<u>1,314,459</u>	<u>1,136,599</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	136,087	127,288	108,318
PART TIME SALARIES	79,649	122,604	94,555
OVERTIME	-	-	-
SEASONAL & OTHER	-	-	-
FICA TAXES	16,482	19,111	15,481
PENSION	17,839	16,556	14,245
MEDICAL INSURANCE	17,967	13,661	14,657
WORKER'S COMPENSATION	<u>3,789</u>	<u>3,330</u>	<u>5,751</u>
TOTAL PERSONNEL SERVICES	<u>271,813</u>	<u>302,550</u>	<u>253,007</u>
OPERATING EXPENSES			
CONTRACTUAL SERVICES	(3,255)	164,913	1,895
RENTALS AND LEASES	51,568	1,071	48,039
REPAIRS AND MAINTENANCE	2,009	38,800	(903)
PRINTING AND BINDING	2,990	3,105	2,990
PROMOTIONS & ADVERTISING	48,355	42,140	34,800
OTHER CHARGES - BANK & CREDIT CARD CHARGES	30,118	35,206	28,112
OPERATING SUPPLIES	8,102	1,377	2,316
UTILITY SERVICES-ELECTRICITY	23,064	27,134	11,544
UTILITY SERVICES-WATER	356	5,659	(894)
LIABILITY INSURANCE	13,383	12,852	12,528
TELECOMMUNICATIONS	9,592	10,927	8,210
MERCHANDISE	39,509	192,509	80,390
DRIVING RANGE	1,047	7,924	1,962
OFFICE SUPPLIES	972	393	378
DUES AND MEMBERSHIPS	1,066	2,309	2,299
ADMINISTRATIVE EXPENSES (SHARED @ 50%)	-	-	-
MAINTENANCE (Department Total)	<u>702,330</u>	<u>764,646</u>	<u>773,643</u>
TOTAL OPERATING EXPENDITURES	<u>931,206</u>	<u>1,310,965</u>	<u>1,007,309</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>1,203,019</u>	<u>1,613,515</u>	<u>1,260,316</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>(209,376)</u>	<u>(299,056)</u>	<u>(123,717)</u>
OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
DEBT SERVICE PAYMENT-MAINTENANCE	111,398	102,860	95,969
IMPROVEMENTS O/T BUILDINGS	5,169	-	-
MACHINERY & EQUIPMENT-MAINTENANCE	22,465	812,931	21,237
PROCEEDS FROM DEBT -MAINTENANCE	-	(648,196)	6,922
MACHINERY & EQUIPMENT	11,457	-	-
PROCEEDS FROM AUCTION-MAINTENANCE	-	(164,735)	-
IMPROVEMENT O/T BUILDINGS - MAINTENANCE	<u>20,270</u>	<u>-</u>	<u>-</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>170,759</u>	<u>102,860</u>	<u>124,128</u>
NET PROFIT (LOSS)	<u>\$ (380,135)</u>	<u>\$ (401,916)</u>	<u>\$ (247,845)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS ACTUAL- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING:**

MAINTENANCE

	<u>6/30/2020</u>	<u>6/30/2019</u>	<u>6/30/2018</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 161,408	\$ 149,896	\$ 145,762
PAYROLL TAXES	11,932	11,189	10,880
PENSION	21,145	19,821	19,271
MEDICAL INSURANCE	28,126	26,991	25,058
WORKER'S COMPENSATION	4,257	3,978	4,644
TOTAL PERSONAL SERVICES	<u>226,868</u>	<u>211,875</u>	<u>205,615</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	6,967	8,917	9,035
CONTRACTUAL SERVICES	270,164	229,003	228,733
REPAIRS AND MAINTENANCE	37,394	60,695	82,819
UTILITY SERVICES-ELECTRICITY	18,087	21,244	18,443
UTILITY SERVICES-WATER	9,054	10,257	15,758
OPERATING SUPPLIES	89,100	164,740	146,289
FUEL, OILS, LUBRICANTS	22,225	33,504	49,514
LIABILITY INSURANCE	12,096	11,601	11,736
TELECOMMUNICATIONS	1,163	627	207
DUES AND SUBSCRIPTIONS	50	412	50
EDUCATION AND TRAINING	50	3,749	3,825
UNIFORMS	994	941	1,619
RENTALS AND LEASES	8,118	7,081	-
TOTAL OPERATING EXPENSES :	<u>475,462</u>	<u>552,771</u>	<u>568,028</u>
IMPROVEMENT O/T BUILDINGS			
	20,270	-	-
MACHINERY AND EQUIPMENT	<u>22,465</u>	<u>812,931</u>	<u>21,237</u>
TOTAL CAPITAL OUTLAY :	<u>42,735</u>	<u>812,931</u>	<u>21,237</u>
PRINCIPAL PAYMENTS			
	111,398	102,860	-
PROCEEDS FROM DEBT -MAINTENANCE	-	(648,196)	95,969
PROCEEDS FROM AUCTION	-	(164,735)	-
TOTAL DEBT SERVICE	<u>111,398</u>	<u>(710,071)</u>	<u>95,969</u>
TOTAL MAINTENANCE	<u>\$ 856,463</u>	<u>\$ 867,506</u>	<u>\$ 890,849</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS ACTUAL- ADMINISTRATION EXPENSES
 FOR THE PRIOD ENDING:

ADMINISTRATION

	<u>6/30/2020</u>	<u>6/30/2019</u>	<u>6/30/2018</u>
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	-	3,751	3,785
RISK MANAGEMENT	<u>8,298</u>	<u>8,298</u>	<u>8,298</u>
TOTAL OPERATING EXPENSES :	<u>8,298</u>	<u>12,049</u>	<u>12,083</u>
TOTAL ADMINISTRATION	<u>\$ 8,298</u>	<u>\$ 12,049</u>	<u>\$ 12,083</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF & COUNTRY CLUB
 ACTUAL VERSUS BUDGET
 FOR THE PERIOD ENDING 6/30/2020

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance Positive (Negative)</u>
TOTAL PRO-SHOP- REVENUES	<u>993,643</u>	<u>1,526,810</u>	<u>(533,167)</u>
TOTAL OPERATING EXPENDITURES	<u>1,203,019</u>	<u>1,900,420</u>	<u>697,401</u>
OPERATING PROFIT (LOSS) BEFORE CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>(209,376)</u>	<u>(373,610)</u>	<u>164,234</u>
<u>OTHER REVENUES, TRANSFERS, AND EXPENDITURES:</u>			
COUNTRY CLUB RENT	14,500	19,500	5,000
DEBT SERVICE PAYMENT-MAINTENANCE	111,398	148,530	37,132
MACHINERY & EQUIPMENT	11,457	10,700	(757)
MACHINERY & EQUIPMENT-MAINTENANCE	22,465	22,500	35
IMPROVEMENTS O/T BUILDINGS	5,169	5,170	1
PROCEEDS FROM DEBT -MAINTENANCE	-	-	-
IMPROVEMENTS O/T BUILDINGS - MAINTENANCE	<u>20,270</u>	<u>35,000</u>	<u>14,730</u>
TOTAL CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>185,259</u>	<u>241,400</u>	<u>56,141</u>
OPERATING PROFIT (LOSS) BEFORE NON-OPERATING COSTS	<u>(394,635)</u>	<u>(615,010)</u>	<u>220,375</u>
<u>NON-OPERATING COSTS:</u>			
CITY ADMINISTRATIVE EXPENSES	<u>8,298</u>	<u>15,068</u>	<u>6,770</u>
TOTAL OTHER NON-OPERATING COSTS	<u>8,298</u>	<u>15,068</u>	<u>6,770</u>
OPERATING PROFIT (LOSS)	<u>\$ (402,933)</u>	<u>\$ (630,078)</u>	<u>\$ 227,145</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS BUDGET-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING 6/30/2020**

	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>Variance</u> <u>Positive</u> <u>(Negative)</u>
REVENUES			
GREEN FEES	\$ 774,731	\$ 1,160,800	\$ (386,069)
MEMBERSHIPS	31,684	42,410	(10,726)
CART REVENUES	13,540	71,900	(58,360)
RANGE FEES	98,047	132,000	(33,953)
GOLF - OTHER REVENUES	18,018	23,000	(4,982)
MERCHANDISE SALES	57,623	96,700	(39,077)
TOTAL PRO SHOP REVENUES	<u>993,643</u>	<u>1,526,810</u>	<u>(533,167)</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	136,087	179,463	43,376
PART TIME SALARIES	79,649	152,046	72,397
FICA TAXES	16,482	25,756	9,274
PENSION	17,839	22,231	4,392
MEDICAL INSURANCE	17,967	17,303	(664)
WORKER'S COMPENSATION	3,789	5,050	1,261
TOTAL PERSONNEL SERVICES	<u>271,813</u>	<u>401,849</u>	<u>130,036</u>
OPERATING EXPENSES			
CONTRACTUAL & PROFESSIONAL SERVICES	(3,255)	6,000	9,255
RENTALS AND LEASES	51,568	60,000	8,432
REPAIRS AND MAINTENANCE	2,009	10,000	7,991
FUEL, OILS, LUBRICANTS	-	-	-
PRINTING AND BINDING	2,990	4,000	1,010
PROMOTIONS & ADVERTISING	48,355	40,000	(8,355)
OTHER CHARGES - BANK & CREDIT CARD CHARGES	30,118	27,600	(2,518)
OPERATING SUPPLIES	8,102	4,000	(4,102)
UTILITY SERVICES-ELECTRICITY	23,064	16,000	(7,064)
UTILITY SERVICES-WATER	356	1,200	844
LIABILITY INSURANCE	13,383	17,840	4,457
TELECOMMUNICATIONS	9,592	12,900	3,308
MERCHANDISE	39,509	70,754	31,245
DRIVING RANGE	1,047	9,700	8,653
OFFICE SUPPLIES	972	2,000	1,028
DUES AND MEMBERSHIPS	1,066	3,000	1,934
MAINTENANCE (Department Total)	<u>702,330</u>	<u>1,213,577</u>	<u>511,247</u>
TOTAL OPERATING EXPENDITURES	<u>931,206</u>	<u>1,498,571</u>	<u>567,365</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>1,203,019</u>	<u>1,900,420</u>	<u>697,401</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>(209,376)</u>	<u>(373,610)</u>	<u>164,234</u>
OTHER (REVENUES) COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
TRANSFERS TO DEBT SERVICE FUND	111,398	148,530	37,132
PROCEEDS FROM DEBT -MAINTENANCE			-
MACHINERY & EQUIPMENT	11,457	10,700	(757)
MACHINERY & EQUIPMENT-MAINTENANCE	22,465	22,500	35
IMPROVEMENT O/T BUILDINGS	5,169	5,170	1
TOTAL OTHER (REVENUES) COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>170,759</u>	<u>221,900</u>	<u>51,141</u>
NET PROFIT (LOSS)	<u>\$ (380,135)</u>	<u>\$ (595,510)</u>	<u>\$ 215,375</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS BUDGET- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING 6/30/20**

<u>MAINTENANCE</u>	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive (Negative)
PERSONAL SERVICES			
REGULAR SALARIES	\$ 161,408	\$ 227,139	\$ 65,731
PAYROLL TAXES	11,932	17,376	5,444
PENSION	21,145	27,349	6,204
MEDICAL INSURANCE	28,126	38,405	10,279
WORKER'S COMPENSATION	4,257	5,678	1,421
TOTAL PERSONAL SERVICES	<u>226,868</u>	<u>315,947</u>	<u>89,079</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	6,967	20,000	13,033
CONTRACTUAL SERVICES	270,164	414,005	143,841
REPAIRS AND MAINTENANCE	37,394	110,411	73,017
UTILITY SERVICES-ELECTRICITY	18,087	25,047	6,960
UTILITY SERVICES-WATER	9,054	12,000	2,946
OPERATING SUPPLIES	89,100	224,000	134,900
FUEL, OILS, LUBRICANTS	22,225	51,235	29,010
LIABILITY INSURANCE	12,096	16,132	4,036
TELECOMMUNICATIONS	1,163	400	(763)
DUES AND SUBSCRIPTIONS	50	900	850
EDUCATION AND TRAINING	50	5,500	5,450
UNIFORMS	994	2,000	1,006
RENTALS AND LEASES	8,118	16,000	7,882
TOTAL OPERATING EXPENSES :	<u>475,462</u>	<u>897,630</u>	<u>422,168</u>
IMPROVEMENT O/T BUILDINGS			
MACHINERY AND EQUIPMENT	20,270	35,000	14,730
TOTAL CAPITAL OUTLAY :	<u>22,465</u>	<u>22,500</u>	<u>35</u>
TOTAL CAPITAL OUTLAY :	<u>42,735</u>	<u>57,500</u>	<u>14,765</u>
TRANSFERS TO DEBT SERVICE FUND			
PROCEEDS FROM DEBT -MAINTENANCE	111,398	148,530	37,132
TOTAL DEBT SERVICE	<u>111,398</u>	<u>148,530</u>	<u>37,132</u>
TOTAL MAINTENANCE	<u>\$ 856,463</u>	<u>\$ 1,419,607</u>	<u>\$ 563,144</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS BUDGET- ADMINISTRATION EXPENSES
 FOR THE PERIOD ENDING 6/30/20

<u>ADMINISTRATION</u>	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive (Negative)
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	-	4,000	4,000
RISK MANAGEMENT	<u>8,298</u>	<u>11,068</u>	<u>2,770</u>
TOTAL OPERATING EXPENSES :	<u>8,298</u>	<u>15,068</u>	<u>6,770</u>
TOTAL ADMINISTRATION	<u>\$ 8,298</u>	<u>\$ 15,068</u>	<u>\$ 6,770</u>

CHART E

MIAMI SPRINGS GOLF & COUNTRY CLUB
ANALYSIS OF ROUNDS PLAYED
FOR THE NIE MONTHS ENDING:

GREEN & CART FEES

TYPE
RACK RATES

	6/30/2020					6/30/2019		
	Number	%	Revenues	%	Avg Per Round	Number	Revenues	Avg Per Round
Weekend Non-Resident	32	0.1%	1,749	0.2%	54.66	40	2,195	54.88
Weekday Non-Resident	88	0.4%	3,653	0.4%	41.51	213	8,826	41.44
Weekend MS?VG Resident	480	2.2%	24,263	3.0%	50.55	1,797	87,570	48.73
Weekday MS/VG Resident	1,371	6.2%	56,091	6.8%	40.91	577	21,985	38.10
Weekday Dade Resident	708	3.2%	41,750	5.1%	58.97	1,239	59,966	48.40
Weekend dade Resident	1,511	6.8%	96,162	11.7%	63.64	1,213	75,734	62.44
Weekday Resident	-	0.0%	-	0.0%	#DIV/0!	7	294	42.00
TOTALS FOR TOP RACK RATES	4,190	18.9%	\$ 223,668	27.3%	\$ 53.38	5,086	256,570	\$ 50.45
SEASONAL(A); DISCOUNT(B); PROMOTIONAL RATES(C)								
Twilight-Weekday	4,152	18.7%	157,762	19.2%	38.00	4,523	172,083	38.05
Twilight-Weekend	1,865	8.4%	99,468	12.1%	53.33	1,929	85,146	44.14
Shootout (C)	207	0.9%	8,462	1.0%	40.88	439	17,135	39.03
GF Cart Fee/Mem 18	1,619	7.3%	48,395	5.9%	29.89	1,947	56,785	29.17
Public Service Employees	803	3.6%	39,354	4.8%	49.01	881	34,232	38.86
Premier Card Weekend	1,119	5.0%	45,113	5.5%	40.32	1,293	56,997	44.08
GolfNow	5,425	24.4%	116,461	14.2%	21.47	5,527	104,747	18.95
Junior	136	0.6%	2,715	0.3%	19.96	193	3,544	18.36
Premier Card-Weekday	976	4.4%	32,288	3.9%	33.08	1,388	44,615	32.14
PGA Member	2	0.0%	-	0.0%	-	1	-	-
Can-Am Golf (B)		0.0%		0.0%	-	15	450	30.00
Tax Exempt Tournament	246	1.1%	12,830	1.6%	52.15	111	14,655	132.03
TOTALS FOR OTHER DISCOUNTED RACK RATES	16,550	74.6%	\$ 562,848	68.6%	\$ 34.01	18,247	590,389	\$ 32.36
TOTALS FOR ALL RACK RATES	20,740	93.5%	\$ 786,516	95.9%	\$ 37.92	23,333	846,959	\$ 36.30
Membership Activity:								
Trail Fee	2	0.0%	1,755	0.2%	-	2	1,710	0
Membership pro rated income		0.0%	31,684	3.9%	0		56,731	0
Member walk	1,452	6.5%		0.0%	0	1,486	-	0
TOTALS FOR ALL MEMBER ROUNDS	1,454	6.6%	\$ 33,439	4.1%	\$ 23.00	1,488	\$ 58,441	\$ 39.27
TOTALS FOR ALL PAID ROUNDS THRU 12/31/09	22,194	100.0%	\$ 819,955	100.0%	\$ 36.94	24,821	905,400	\$ 36.48
Employee Rounds	3		-			0	-	
Comp rounds	0		-			0	-	

Note:

Data from GolfTrac application with exception of Membership Pro Rated Income from HTE.