

CITY OF MIAMI SPRINGS



Finance Department
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To: The Honorable Mayor Maria Mitchell and Members of the City Council

FR: William Alonso, City Manager/Finance Director

Date: July 22, 2021

Re: FY2020-2021 3rd Quarter Budget Status Report (Unaudited)

Attached, please find the above referenced report based on revenues received and appropriations expended through June 31, 2021. The purpose of this report is to apprise the City's governing body of the FY2020-21 budgetary status and projected year-end revenues, expenditures, and fund balances

I. OVERVIEW

At the end of the second quarter of FY2021 the City is within budgeted revenues and expenditures. We are projecting a year end budgeted fund balance of approx. \$5.3 million, this is an increase of approx. \$209,981 and below the budgeted decrease for this fiscal year of \$182,496. As the fiscal year progresses, we may be able to increase this amount from other expenditure savings. I would refer you to Page 19, the golf report shows that for the first time since the City purchased the course we are reporting a profit for the first nine months of the fiscal year.

The revenues and expenditures as of the end of the third quarter of FY2020-21 are within budgeted amounts and in line with the amounts reported for the same period of last fiscal year.

As in previous interim reports, this report is organized as follows:

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- X. Golf Course Financial Report – Pages 19,20 and A-1 thru C-1

The following chart is a projection of the City’s projected revenues, expenditures, and general fund balance as of the end of the 3rd Qtr FY2021:

Chart A – General Fund Balance Projection as of 3rd quarter FY2020-21

Chart A- General Fund Budget Summary-FY 2020-21					
	Original Budget	Amended Budget	Projected Year-End	Variance	
Sources:					
General Fund beginning balance	5,135,448	5,135,448	5,135,448	-	
Current revenues	17,145,337	17,386,217	17,386,217	-	
Transfers in	853,748	853,748	853,748	-	
Total Sources	23,134,533	23,375,413	23,375,413	-	
Uses:					
Operating expenditures	16,670,976	17,468,326	16,594,910	(873,416)	
Transfers out	1,510,605	1,510,605	1,435,075	(75,530)	
Total Uses	18,181,581	18,978,931	18,029,984	(948,947)	
General Fund ending balance	4,952,952	4,396,482	5,345,429	948,947	
		209,981			

FINANCIAL DASHBOARD

FINANCIAL INDICATORS-GENERAL FUND

	<u>Budgeted</u>	<u>Actual</u>	<u>% of budget</u>
General Fund Revenues as of 6/30/21	\$18,913,634	\$15,479,608	82% (1)
General Fund Revenues as of 6/30/20	\$18,948,374	\$14,442,909	76% (1)

General Fund Expenditures as of 6/30/21	\$18,978,931	\$13,085,517	69% (2)
General Fund Expenditures as of 6/30/20	\$18,948,374	\$12,774,741	67% (2)

	<u>As of 9/30/20</u>	<u>Projected 9/30/21</u>	<u>\$ Increase/Decrease</u>
General Fund Reserve	\$5,135,448	\$5,345,429	\$209,981

INVESTMENT INDICATOR

	<u>As of 6/30/20</u>	<u>As of 6/30/21</u>	<u>\$ Increase/(Decrease)</u>
Investments	\$ 6,972,437	\$ 8,723,927	\$1,751,490

FINANCIAL INDICATORS-OTHER

	<u>Revenues as of 6/30/21</u>	<u>Expenditures as of 6/30/21</u>	<u>Surplus at 6/30/21</u>	<u>Deficit at 6/30/20</u>
Golf Course fund	\$1,684,417	\$1,419,152	\$265,265	\$(402,933)

	<u>Revenues as of 6/30/21</u>	<u>Expenditures as of 6/30/21</u>	<u>Surplus at 6/30/21</u>	<u>Surplus at 6/30/20</u>
Building Operation	\$1,004,491	\$687,041	\$317,450	\$(123,055)

	<u>As of 9/30/20</u>	<u>As of 6/30/21</u>	<u>\$ Increase/(Decrease)</u>
Long-Term Debt	\$13,170,468	\$12,256,954	\$ (913,513)

	<u>At 6/30/21</u>	<u>At 6/30/20</u>
% of Recreation Expenditures Collected in Fees	9.9%	5.3%

Notes:

(1) You can see that for the current year our revenues are being received at a rate of 82% compared to a 76% rate compared to last year.

(2) Actual expenditures are running slightly higher than last year 69% vs. 67% when compared to budgeted expenditures.

II) REVENUES

Chart B-Schedule of General Fund Budgeted and Actual Revenues
For the Period Ending June 30, 2021
(75% OF YEAR COMPLETED)

Department	2019-20	FISCAL YEAR 2020-21					Note
	FULL YEAR	ORIGINAL	AMENDED	ACTUAL	% OF	PRIOR YEAR	
	ACTUAL	BUDGET	BUDGET	AS of 6/30/21	BUDGET	AS of 6/30/20	
Ad Valorem Taxes - Current	\$ 8,800,684	\$ 9,218,576	\$ 9,218,576	\$ 8,554,664	93%	\$ 8,039,146	1
Ad Valorem Taxes - Delinquent	-	50,000	50,000	-	0%	-	1
Utility and Franchise Taxes	2,728,836	2,739,000	2,739,000	1,628,911	59%	1,648,522	
Occupational Licenses - City	67,559	71,000	71,000	60,390	85%	61,916	
Occupational Licenses - County	20,621	24,000	24,000	12,277	51%	8,615	
Misc Plan Reviews	200	500	500	-	0%	100	
Zoning Review Fees	39,060	42,000	42,000	40,885	97%	31,910	
Local Option Gas Tax	345,315	341,936	341,936	253,377	74%	263,141	
Revenue sharing	469,372	453,500	453,500	334,619	74%	322,965	
Alcoholic Beverage License	8,799	10,000	10,000	8,915	89%	7,918	
1/2-cent Sales Tax	967,813	1,019,785	1,019,785	739,288	72%	687,648	
Gas Tax Rebate	(1,847)	2,300	2,300	13,214	575%	(1,847)	
School Crossing Guards	15,857	18,000	18,000	2,426	13%	10,148	
After School Programs	16,664	45,000	45,000	6,842	15%	14,652	
Swimming Pool Admissions	13,761	42,000	42,000	29,292	70%	8,623	
Swim Lessons	2,267	55,000	55,000	26,658	48%	2,267	
Annual Daddy/Daughter Dance	4,329	6,500	6,500	-	0%	4,329	
Pelican theatre	445	3,500	3,500	749	21%	445	
Vending Machines	1,301	2,500	2,500	149	6%	1,037	
Fireworks-VG	-	3,000	3,000	-	0%	-	
Summer Camp	2,653	130,000	130,000	41,275	32%	6,685	
Summer Camp Activity Fee	2,545	30,000	30,000	6,350	21%	2,700	
Aquatic Multipurpose Room Rental	375	7,200	7,200	3,755	52%	-	
Fitness Room Membership	4,136	15,000	15,000	16,831	112%	4,207	
Gym Admission Fees	572	2,500	2,500	-	0%	572	
Shade Area/Umbrella Rentals	1,905	16,000	16,000	4,192	26%	1,905	
Get Fit Summer Camp	-	20,000	20,000	-	0%	-	
Basketball Fees	11,950	24,000	24,000	-	0%	11,950	
Other activities	5,936	15,000	15,000	3,050	20%	6,001	
Pool Rental	5,000	4,500	4,500	3,500	78%	5,000	
Pool Memberships	9,100	20,000	20,000	16,172	81%	4,485	
Jazzercise	1,682	4,800	4,800	307	6%	1,682	
Green Fees	978,616	996,300	996,300	1,220,395	122%	773,836	
Golf Memberships	46,389	206,910	206,910	94,600	46%	31,684	
Cart Rentals	13,540	71,900	71,900	-	0%	13,540	
Range Fees	145,919	132,000	132,000	224,397	170%	98,047	
Golf Merchandise Sales	62,977	96,700	96,700	81,531	84%	48,719	
Gift Certificate Redeemed	993	-	-	1,048	100%	895	
Golf Course Rentals	18,325	23,000	23,000	25,170	109%	18,018	
Food and Beverage	17,809	-	-	37,276	100%	8,907	
Copies & Other Charges	3,927	4,400	4,400	5,417	123%	3,462	
Lien Search	29,200	28,500	28,500	25,200	88%	21,700	
Re-occupancy inspection fee	17,500	20,000	20,000	16,000	80%	12,250	
Clerk of the Court - Fines	136,847	230,000	230,000	25,700	11%	115,533	
Code Enforcement tickets	451,055	20,000	20,000	186,955	935%	308,730	
Administrative Fee-Red Light hearings	13,100	20,000	20,000	9,204	46%	10,122	
Interest-CD's	34,748	30,000	30,000	7,572	25%	32,203	
Interest - Tax Collections	8,019	6,000	6,000	650	11%	5,877	
Rent - Metro Fire	12,702	14,000	14,000	9,662	69%	8,871	
Rent - Dade Co. Library	8,253	8,500	8,500	6,190	73%	6,190	
Rent - Bus Benches	1,840	4,500	4,500	2,741	61%	3,312	
Recreational Activities	10,943	20,000	20,000	140	1%	10,313	
Sprint Tower	98,724	92,000	92,000	100,620	109%	90,245	
Counry Club Rent	22,196	33,000	33,000	26,000	79%	14,500	
Surplus sale of equipment	19,375	25,501	25,501	1,400	5%	33,350	
Other Miscellaneous	45,532	87,723	80,529	66,047	82%	31,784	
Insurance Reimbursement	63,355	35,302	35,302	65,467	185%	61,824	
Code Enforcement Liens	3,276	4,000	4,000	-	0%	3,025	
Returned check charges	236	500	500	38	8%	216	
Other Grants	22,503	180,000	245,578	339,210	138%	-	
Red Light Fines	418,216	500,000	500,000	352,579	71%	325,896	
ITF -Building Fund	314,677	323,748	323,748	242,811	75%	236,008	
ITF - Sanitation Admin Fee	370,000	470,000	470,000	452,500	96%	352,500	
ITF- Stormwater Admin Fee	60,000	60,000	60,000	45,000	75%	45,000	
Proceeds from Capital Lease	555,419	-	-	-	0%	555,419	
Appropriated fund balance	148,694	-	673,669	-	0%	-	
TOTALS >>>	\$ 17,996,611	\$ 18,181,581	\$ 18,913,634	\$ 15,479,608	82%	\$ 14,442,909	

II. REVENUES

Notes to Revenue Schedule:

- (1) Approximately 75-90% of the annual property tax assessment is collected during the months of October thru January of each fiscal year, the City invests all excess amounts until the funds are required to pay normal operating expenditures of the City.

III) EXPENDITURES

Chart C-Schedule of General Fund Budgeted and Projected Expenditures
For the Period Ending June 30, 2021
(75% OF YEAR COMPLETED)

Department	FY2019-20 ACTUAL	FISCAL YEAR 2019-20			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/2021		
General Government:						
Mayor & City Council	145,362	162,122	166,983	79,171		
Office of the City Manager	401,822	376,329	536,681	396,635		
Office of the City Clerk	278,689	329,835	330,285	199,525		
Office of the City Attorney	177,347	188,000	188,000	164,427		
Human Resource Department	267,366	273,444	273,443	191,205		
Finance-Administration	453,720	433,532	433,777	335,600		
Finance-Professional Services	165,396	198,837	200,582	147,950		
IT Department	340,374	384,305	409,463	284,815		
Planning Department	80,609	93,667	93,667	60,860		
Non-Departmental	279,545	-	-	10,825		
Total General Government	2,590,230	2,440,071	2,632,881	1,871,013	71%	1
Public Safety:						
Police Department	7,206,704	7,432,442	7,568,981	5,306,066		
Code Enforcement	206,359	212,009	212,010	160,308		
Total Public Safety	7,413,063	7,644,451	7,780,991	5,466,374	70%	1
Public Works:						
Public Works - Administration	409,962	402,081	405,078	321,853		
Public Works - Streets	467,699	405,069	426,111	244,333		
Public Works - Properties	869,249	910,325	910,325	499,110		
Public Works - Building Maintenance	737,467	383,199	706,338	651,896		
Public Works - Fleet Maintenance	66,636	39,000	39,000	27,664		
Total Public Works	2,551,013	2,139,674	2,486,852	1,744,856	70%	1
Parks and Recreation:						
Recreation	1,451,041	1,499,729	1,530,296	1,009,801		
Aquatics	458,214	581,482	598,434	361,389		
Tennis	33,311	42,382	42,382	32,358		
Park Maintenance	278,879	294,333	308,230	203,338		
Golf Administration	12,350	11,068	11,066	8,091		
Golf Pro Shop	723,857	681,957	684,940	546,514		
Golf Maintenance	1,342,717	1,335,829	1,392,254	890,546		
Total Parks and Recreation	4,300,369	4,446,780	4,567,602	3,052,037	67%	
TOTAL GENERAL FUND EXPS.	16,854,675	16,670,976	17,468,326	12,134,280	69%	1
Transfers to other funds						
Debt Service fund	908,527	1,170,617	1,170,617	877,963	75%	
Hurricane fund	10,885	-	-	-	0%	
Capital Fund	-	-	-	-	0%	
Senior Center Fund	222,524	339,987	339,988	73,274	22%	
Total Transfers Out:	1,141,936	1,510,604	1,510,605	951,237	63%	1
Increase (decrease) in fund balance	-	-	-	-		
TOTAL GENERAL FUND USES	17,996,611	18,181,580	18,978,931	13,085,517	69%	

II. EXPENDITURES

Notes to Expenditure Schedule:

- (1) All departments are within budget as of the end of the fiscal year. There are variances within some departments greater/less than 75%, however these fluctuations are based on seasonality and not on definite trends that will cause the department to be over budget later in the year. Any variances greater than 85% (if any) will be addressed by us herein.

IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART D-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-SENIOR CENTER
(50% OF YEAR COMPLETED)

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2021</u>	
Revenues:					
Local Grants C-1	\$ 68,895	\$ 170,000	\$ 170,000	\$ 93,104	55%
Local Grants C-2	55,183	80,000	80,000	60,918	76%
Local Grants III-B	13,556	45,000	45,000	551	1%
LSP Grant	16,271	185,944	185,944	140,778	0%
Covid-19	63,988	-	-	70,766	0%
Cares Funding	77,955	-	-	2,010	100%
Sales to Va Gardens	17,240	20,000	20,000	17,735	89%
Donations	2,184	-	-	51,000	100%
Total revenues	<u>315,272</u>	<u>500,944</u>	<u>500,944</u>	<u>436,862</u>	87%
Expenditures:					
Administrative Costs	214,151	420,837	420,837	167,664	40%
Catering and operating supplies	273,778	308,920	308,920	286,034	93%
Operating Costs	<u>48,578</u>	<u>111,174</u>	<u>141,710</u>	<u>58,635</u>	41%
Total expenditures	<u>538,007</u>	<u>840,931</u>	<u>871,467</u>	<u>512,333</u>	59%
Excess (deficiency) of revenues over expenditures	<u>(222,735)</u>	<u>(339,987)</u>	<u>(370,523)</u>	<u>(75,471)</u>	20%
Other financing sources					
Transfers in	<u>222,524</u>	<u>339,987</u>	<u>339,987</u>	<u>73,274</u>	22%
Total other financing sources	<u>222,524</u>	<u>339,987</u>	<u>339,987</u>	<u>73,274</u>	22%
Net change in fund balance	<u>(211)</u>	<u>-</u>	<u>(30,536)</u>	<u>(2,197)</u>	7%
Beginning fund balance	<u>2,408</u>	<u>2,197</u>	<u>2,197</u>	<u>2,197</u>	
Ending fund balance	<u>\$ 2,197</u>	<u>\$ 2,197</u>	<u>\$ (28,339)</u>	<u>\$ -</u>	

**CHART H-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-SANITATION
(75% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2021</u>		
Operating revenues:						
Sanitation revenues	\$ 2,343,729	\$ 2,424,000	\$ 2,424,000	\$ 2,151,638	89%	1
Total operating revenues	<u>2,343,729</u>	<u>2,424,000</u>	<u>2,424,000</u>	<u>2,151,638</u>	89%	
Operating expenses:						
Administrative costs	1,188,190	1,240,488	1,240,488	986,444	80%	
Operations and maintenance	398,042	410,796	410,796	283,333	69%	
Disposal costs	817,514	901,394	825,500	612,275	74%	
Depreciation and amortization	156,504	148,888	148,888	134,517	90%	
Total operating expenses	<u>2,560,250</u>	<u>2,701,566</u>	<u>2,625,672</u>	<u>2,016,569</u>	77%	
Operating income (loss)	<u>(216,521)</u>	<u>(277,566)</u>	<u>(201,672)</u>	<u>135,069</u>	-67%	
Nonoperating revenues (expenses):						
Interest income	2,382	-	-	54		
Gain on sale of capital assets	13,975	-	-	-		
Interest expense and fees	<u>(2,725)</u>	-	-	<u>(760)</u>	100%	
Total nonoperating revenues (expenses)	<u>13,632</u>	-	-	<u>(706)</u>	100%	
Income (Loss) before transfers	<u>(202,889)</u>	<u>(277,566)</u>	<u>(201,672)</u>	<u>134,363</u>	-67%	
Change in net assets	<u>(202,889)</u>	<u>(277,566)</u>	<u>(201,672)</u>	<u>134,363</u>	-67%	1
Total net assets, October 1	<u>(423,037)</u>	<u>(625,926)</u>	<u>(625,926)</u>	<u>(625,926)</u>		
Total net assets, September 30	<u>\$ (625,926)</u>	<u>\$ (903,492)</u>	<u>\$ (827,598)</u>	<u>\$ (491,563)</u>		

Note:

Collection of 89% of revenues is a result of the trash bills now being a part of the property tax bill which is mostly collected between October and March of each fiscal year.

**CHART I-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-STORMWATER
FOR THE PERIOD ENDING JUNE 30, 2021
(75% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2021</u>		
Operating revenues:						
Residential Class I	\$ 438,558	\$ 424,000	\$ 424,000	\$ 213,680	50%	
Total operating revenues	<u>438,558</u>	<u>424,000</u>	<u>424,000</u>	<u>213,680</u>	50%	
Operating expenses:						
Administrative costs	195,236	190,995	190,995	128,994	68%	
Operations and maintenance	125,266	121,414	121,414	75,682	62%	
Depreciation and amortization	159,165	159,166	159,166	119,374	75%	
Total operating expenses	<u>479,667</u>	<u>471,575</u>	<u>471,575</u>	<u>324,050</u>	69%	
Operating income (loss)	<u>(41,109)</u>	<u>(47,575)</u>	<u>(47,575)</u>	<u>(110,370)</u>	232%	
Nonoperating revenues (expenses):						
Interest & other income	-	500	500	-	-100%	
Interest expense and fees	-	-	-	-	0%	
Total nonoperating revenues (exp)	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>	-100%	
Income (Loss) before transfers	(41,109)	(47,075)	(47,075)	(110,370)	234%	
Change in net assets	<u>(41,109)</u>	<u>(47,075)</u>	<u>(47,075)</u>	<u>(110,370)</u>	234%	
Total net assets, October 1	<u>2,176,688</u>	<u>2,135,579</u>	<u>2,135,579</u>	<u>2,135,579</u>		
Total net assets, September 30	<u>\$ 2,135,579</u>	<u>\$ 2,088,504</u>	<u>\$ 2,088,504</u>	<u>\$ 2,025,209</u>		

Notes:

CITY OF MIAMI SPRINGS
 INVESTMENT SCHEDULE
 Jun-21

<u>Institution</u>	<u>Acct#</u>	<u>Principal Amount</u>
City National bank		\$ 6,178,453.32
Subtotal City National Bank		\$ 6,178,453.32
BB&T Money Market		\$ 900,642.00
Subtotal BB&T		\$ 900,642.00
Total all investments		\$ 7,079,095.32
 CASH ON HAND-OPERATING ACCOUNTS:		
<i>BB&T Cash on hand-Operating Acct</i>		1,644,828.95
Total Cash on hand as of 6/30/21		\$1,644,828.95
Total Investments and cash on hand		\$ 8,723,924.27
 RESTRICTED CASH:		
BB&T LETF OPERATING ACCOUNT		\$ 329,974.92
(Law Enforcement Trust-restricted)		\$ 329,974.92

**Chart K-Schedule of Recreation Department Operations
Period Ending June 30, 2021
(75% OF YEAR COMPLETED)**

	Administrative	Pool	Tennis	Maintenance	YTD as of 6/30/2021	YTD as of 6/30/2020
Charges for Services:						
Summer Camp	\$ 47,625				\$ 47,625	\$ 9,385
After School Care	6,842				6,842	14,652
Water Polo/Aquatics Teams		29,292			29,292	8,623
Swimming Pool Admissions		3,500			3,500	5,000
Pool rental		26,658			26,658	2,267
Swim lessons						4,329
Annual Daddy/Daughter Dance	149				149	1,037
Vending Machines						572
Gym admission fees						-
VG Fireworks	16,831				16,831	4,207
Fitness room membership		16,172			16,172	4,485
Pool memberships	1,450				1,450	1,585
Annual Turkey trot	500				500	1,785
Halloween Event						440
Wreck Camp Out	749				749	445
Pelican Playhouse	140				140	10,313
Rental-recreational Facilities						11,950
Basketball Program	307				307	1,682
Jazzercise Classes		3,755			3,755	-
Multipurpose Room Rental		4,192			4,192	1,905
16x16 Shade Area rental	390				390	2,191
Xmas at the gazebo	710				710	-
Easter Event						-
Total Fees Collected	75,693	83,569	-	-	159,262	86,853
Expenditures:						
Personnel	603,924	252,716		45,125	901,765	823,313
Operating costs	391,467	108,673	12,358	158,213	670,711	719,678
Capital outlay	14,410		20,000		34,410	91,653
Total expenditures	1,009,801	361,389	32,358	203,338	1,606,886	1,634,644
Excess exp. over charges for services	\$ (934,108)	\$ (277,820)	\$ (32,358)	\$ (203,338)	\$ (1,447,624)	\$ (1,547,791)

Percentage of expenditures collected in fees

9.9%

NOTES TO STATEMENTS:

Decrease is due to the effects of the pandemic on our recreation programs this fiscal year.

5.3%

VIII) OTHER FUNDS

CHART L-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-ROAD & TRANSPORTATION
 (75% OF YEAR COMPLETED)

	FY2019-20 ACTUAL	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/2021		
Revenues:						
Peoples Transportation Tax	546,952	556,893	556,893	300,771	54%	
Charges for services	<u>20,582</u>	<u>-</u>	<u>-</u>	<u>14,243</u>	100%	
Total revenues	<u>567,534</u>	<u>556,893</u>	<u>556,893</u>	<u>315,014</u>	57%	
Expenditures:						
Administrative	93,349	94,015	94,615	44,538	47%	
Contractual/Professional Services	194,867	261,492	272,006	116,623	43%	
Repairs and maintenance	210,124	148,015	149,362	109,577	73%	
Operating Supplies/Road Materials	6,951	5,000	5,000	-	0%	
Capital Outlay-Machinery	<u>47,227</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Total expenditures	<u>552,518</u>	<u>508,522</u>	<u>520,983</u>	<u>270,738</u>	52%	
Excess (deficiency) of revenues over expenditures	<u>15,016</u>	<u>48,371</u>	<u>35,910</u>	<u>44,276</u>	123%	
Other financing sources						
Transfers out	<u>(70,042)</u>	<u>67,313</u>	<u>67,313</u>	<u>50,485</u>	75%	
Total other financing sources	<u>(70,042)</u>	<u>67,313</u>	<u>67,313</u>	<u>50,485</u>	75%	
Net change in fund balance	(55,026)	115,684	103,223	94,761		
Beginning fund balance	<u>24,582</u>	<u>(30,443)</u>	<u>(30,443)</u>	<u>(30,443)</u>		
Ending fund balance	\$ (30,443)	\$ 85,241	\$ 72,780	\$ 64,318		

VIII) OTHER FUNDS

CHART M-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-BUILDING OPERATIONS
 (75% OF YEAR COMPLETED)

	FY2019-20 ACTUAL	FISCAL YEAR 2020-21				NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/2021	% OF ACTUAL VS. BUDGET	
Revenues:						
Building Permits	\$ 152,946	\$ 225,000	\$ 225,000	\$ 541,031	240%	
Electrical Permits	103,109	85,000	85,000	32,817	39%	
Plumbing Permits	46,641	40,000	40,000	15,566	39%	
Roofing Permits	142,484	95,000	95,000	104,112	110%	
Mechanical Permits	55,248	45,000	45,000	28,222	63%	
Certification of Completions	750	500	500	625	125%	
Structural Permits	28,375	25,000	25,000	23,661	95%	
Other Permits	244,632	191,500	191,500	181,712	95%	
Transfer from Technology/Scanning Fee	38,250	-	-	74,271	0%	
Investment income	8,385	-	-	2,474	100%	
Total revenues	<u>820,820</u>	<u>707,000</u>	<u>707,000</u>	<u>1,004,491</u>	142%	
Expenditures:						
Administrative	799,111	784,845	784,845	633,437	81%	
Contractual/Professional Services	35,019	93,000	93,000	-	0%	
Operating expenses	33,860	24,870	44,723	37,164	83%	
Capital Outlay-Machinery	122,885	-	46,490	16,440	35%	
Total expenditures	<u>990,875</u>	<u>902,715</u>	<u>969,058</u>	<u>687,041</u>	71%	
Excess (deficiency) of revenues over expenditures	<u>(170,055)</u>	<u>(195,715)</u>	<u>(262,058)</u>	<u>317,450</u>	-121%	
Net change in fund balance	(170,055)	(195,715)	(262,058)	317,450		
Beginning fund balance	<u>1,520,669</u>	<u>1,350,613</u>	<u>1,350,613</u>	<u>1,350,613</u>		
Ending fund balance	\$ 1,350,614	\$ 1,154,898	\$ 1,088,555	\$ 1,668,063		

VIII) OTHER FUNDS

CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND
(50% OF YEAR COMPLETED)

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2021</u>		
Revenues:						
Fines and Forfeitures	150,378	-	-	83,152	100%	
Interest Income	<u>1,109</u>	<u>1,500</u>	<u>1,500</u>	<u>322</u>	21%	
Total revenues	<u>151,487</u>	<u>1,500</u>	<u>1,500</u>	<u>83,474</u>	5565%	
Expenditures:						
Administration Expenses	53,865	104,197	104,197	50,385	48%	
Police education	16,075	30,000	30,000	-	0%	
Capital Outlay	<u>-</u>	<u>37,405</u>	<u>75,497</u>	<u>35,497</u>	-100%	
Total expenditures	<u>69,940</u>	<u>171,602</u>	<u>209,694</u>	<u>85,882</u>	41%	
Excess (deficiency) of revenues over expenditures	<u>81,547</u>	<u>(170,102)</u>	<u>(208,194)</u>	<u>(2,408)</u>	1%	
Net change in fund balance	81,547	(170,102)	(208,194)	(2,408)		
Beginning fund balance	<u>254,490</u>	<u>336,037</u>	<u>336,037</u>	<u>336,037</u>		
Ending fund balance	\$ 336,037	\$ 165,935	\$ 127,843	\$ 333,629		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-CAPITAL FUND
(75% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21				NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2021</u>	<u>% OF ACTUAL VS. BUDGET</u>	
Revenues:						
Intergovernmental	\$ 1,239,049		\$ -	\$ -	100%	
Interest and Other Income	12,795	-	-	563	100%	
Total revenues	<u>1,251,844</u>	<u>-</u>	<u>-</u>	<u>563</u>	100%	
Expenditures:						
Recreation	3,702		-	-	100%	
Capital Outlay	5,113,972	-	356,039	190,650	54%	
Total expenditures	<u>5,117,674</u>	<u>-</u>	<u>356,039</u>	<u>190,650</u>	54%	
Excess (deficiency) of revenues over expenditures	<u>(3,865,830)</u>	<u>-</u>	<u>(356,039)</u>	<u>(190,087)</u>	53%	
Other financing sources						
Issuance of debt	-		-	-	0%	
Transfers in	-	-	-	-	0%	
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Net change in fund balance	<u>(3,865,830)</u>	<u>-</u>	<u>(356,039)</u>	<u>(190,087)</u>	53%	
Beginning fund balance	<u>4,524,237</u>	<u>658,408</u>	<u>658,408</u>	<u>658,408</u>		
Ending fund balance	<u>\$ 658,407</u>	<u>658,408</u>	<u>302,369</u>	<u>\$ 468,321</u>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-DEBT SERVICE FUND
(75% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2021</u>		
Expenditures:						
Principal Payments	1,006,823	1,308,503	1,308,503	913,809	70%	
Interest Payments	403,521	365,162	365,162	211,559	58%	
Administrative	7,025	-	-	-	0%	
Total expenditures	<u>1,417,369</u>	<u>1,673,665</u>	<u>1,673,665</u>	<u>1,125,368</u>	67%	
Excess (deficiency) of revenues over expenditures	<u>(1,417,369)</u>	<u>(1,673,665)</u>	<u>(1,673,665)</u>	<u>(1,125,368)</u>	67%	
Other financing sources						
Transfers in	<u>1,417,369</u>	<u>1,673,665</u>	<u>1,673,665</u>	<u>1,255,221</u>	75%	
Total other financing sources	<u>1,417,369</u>	<u>1,673,665</u>	<u>1,673,665</u>	<u>1,255,221</u>	75%	
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>129,853</u>	100%	
Beginning fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Ending fund balance	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>\$ 129,853</u>	100%	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-HURRICANE FUND
(75% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2021</u>		
Revenues:						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	100%	
Interest and Other Income	-	-	-	-	0%	
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	100%	
Expenditures:						
General government	10,766	-	-	-	100%	
Capital Outlay	-	-	-	-	0%	
Total expenditures	<u>10,766</u>	<u>-</u>	<u>-</u>	<u>-</u>	100%	
Excess (deficiency) of revenues over expenditures	<u>(10,766)</u>	<u>-</u>	<u>-</u>	<u>-</u>	100%	
Other financing sources						
Transfers out			-		-100%	
Transfers in	10,885	-	-	-	100%	
Total other financing sources	<u>10,885</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Net change in fund balance	<u>119</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Beginning fund balance	<u>-</u>	<u>119</u>	<u>119</u>	<u>119</u>		
Ending fund balance	<u>\$ 119</u>	<u>-</u>	<u>119</u>	<u>\$ 119</u>		

CITY OF MIAMI SPRINGS
 PROPOSED GENERAL FUND BALANCE DESIGNATIONS
 PROJECTED FISCAL YEAR 2020-21

DESIGNATION	Actual	FY2020-21		Projected
	Balance 9/30/2020	Additions	Reductions	Balance 9/30/2021
1) Golf Cart barn	80,000	-		80,000
2)) Electric Car Charging Station-Downtown Area	6,000			6,000
	-	-	0	-
	-			-
	-	-	-	-
Total proposed designations	\$ 86,000	\$ -	\$ -	\$ 86,000
Total Available Fund Balance	5,135,448	-	-	5,135,448
Unrestricted, Undesignated fund Balance	<u>5,049,448</u>			<u>5,049,448</u>
Projected surplus FY20-21 to be added to fund balance				<u>\$ 209,981</u>
Projected FY20-21 Ending Fund balance after designations				<u>\$ 5,259,429</u>
25% of FY20-21 Operating expenditures.....				<u>\$ 4,527,000</u>
Excess(deficit) funds available for designation				<u>\$ 732,429</u>

CITY OF MIAMI SPRINGS



Finance Department
 201 Westward Drive
 Miami Springs, FL 33166-5289
 Phone: (305) 805-5014
 Fax: (305) 805-5037

TO: The Honorable Mayor Maria Mitchell and Members of the City Council

FR: William Alonso, City Manager/ Finance Director

DATE: July 22, 2021

SUBJECT: Golf Course (UNAUDITED) Financials for the nine months ending June 30, 2021.

Attached hereto are the unaudited financial reports for the Golf Course Fund for the nine months ending June 30, 2021. As in the past, the report is divided into three sections as follows: 1) Section A is a comparative profit and loss statement for the nine months ending June 30th for fiscal years 2021, 2020, and 2019. 2) Section B is a fiscal year-to-date actual to budget comparison for FY2022. 3) Section C is the FY 2021 year-to-date rounds report.

Key Financial Indicators

The following are key year-to-date indicators from pages A-1, A-2, and C-1 of the attached report.

	Six Months	Six Months		Six Months	
	Ending	Ending	% Change	Ending	% Change
	6/30/2021	6/30/2020	From 6/30/20	6/30/2019	From 6/30/19
<u>Golf Operations:</u>					
Total Revenues	1,684,417	993,643	69.5%	1,314,459	28.1%
Operating Profit (Loss)	247,356	(380,135)	-165.1%	(401,916)	-161.5%
Profit(Loss)including non-golf costs	265,265	(373,933)	-170.9%	(413,965)	-164.1%
Pro Shop Costs	543,534	500,689	8.6%	848,869	-36.0%
Maintenance Costs	890,546	856,463	4.0%	867,506	2.7%
Total Rounds Played	25,895	22,194	16.7%	24,821	4.3%
Total Greens Revenues	1,320,696	819,955	61.1%	905,400	45.9%
Average per Round	51.00	36.94	38.0%	36.48	39.8%
Memberships Sold	94,600	31,684	198.6%	56,731	66.8%
Driving Range revenues	224,397	98,047	128.9%	117,679	90.7%

Key Financial Indicators (continued)

As you can see from this matrix, the golf revenues increased by 69.5% from the prior year and increased 28.1% from FY2020, rounds are up by 16.7%, and driving range revenues are up 128.9%. Memberships sold are approx. 198.6% higher than the prior year.

On the cost side, YTD maintenance costs are up 4% from last year. Pro shop costs are up 8.6% from last year. The operating profit is \$247,356 compared to a loss of \$380,135 last year.

This is the first time since the city purchased the golf course in 1997 that we are showing a profit for the first nine month of a fiscal year. Congratulations to Paul and Laurie and Staff for this significant achievement!!!

The total bottom line YTD profit is \$265,265 compared to a loss of \$373,933 last year and a loss of \$413,965 for the same period of FY2019.

Page A-1 is a comparative profit and loss for the nine months ended 6/30/21, 6/30/20, and 6/30/19.

Page A-2 is a comparative profit and loss for the nine months ended 6/30/21, 6/30/20, and 6/30/19. for the pro shop operation only. The total YTD profit for the current year is \$247,356 compared to losses of \$380,135 as of 6/30/20 and \$401,916 as of 6/30/19.

Page B-1 provides an actual to budget comparison for the current fiscal year.

Page C-1 is an analysis of rounds played for the first quarter shows an 16.7% increase in rounds played and a corresponding 61.1% increase in greens revenues. Our average per round is \$51.00 compared to \$36.94 for the same period last year. We have a total of 25,895 rounds played for the nine months compared to 22,194 for the prior period.

CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:

	<u>6/30/2021</u>	<u>6/30/2020</u>	<u>6/30/2019</u>
TOTAL PRO-SHOP AND GOLF COURSE- REVENUES	<u>1,684,417</u>	<u>993,643</u>	<u>1,314,459</u>
TOTAL PERSONNEL SERVICES	303,549	271,813	302,550
TOTAL OPERATING EXPENDITURES	<u>1,019,415</u>	<u>931,206</u>	<u>1,310,965</u>
TOTAL MANAGEMENT OPERATING EXPENDITURES	<u>1,322,964</u>	<u>1,203,019</u>	<u>1,613,515</u>
NET MANAGEMENT EXCESS OF EXP. OVER REV.	<u>361,453</u>	<u>(209,376)</u>	<u>(299,056)</u>

OTHER REVENUES AND COSTS ASSOCIATED WITH OPERATIONS OF THE GOLF COURSE:

IMPROVEMENTS O/T BUILDINGS	-	5,169	-
CITY ADMINISTRATIVE EXPENSES	8,091	8,298	12,049
PROCEEDS FROM DEBT - MAINTENANCE	-		(812,931)
COUNTRY CLUB RENT	(26,000)	(14,500)	-
IMPROVEMENT O/T BUILDINGS-MAINTENANCE	-	20,270	-
DEBT SERVICE PAYMENT-MAINTENANCE	111,116	111,398	102,860
MACHINERY & EQUIPMENT	2,981	11,457	-
MACHINERY & EQUIPMENT-MAINTENANCE	-	<u>22,465</u>	<u>812,931</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>96,188</u>	<u>164,557</u>	<u>114,909</u>
EXCESS EXPENDITURES OVER REVENUES	<u>\$ 265,265</u>	<u>\$ (373,933)</u>	<u>\$ (413,965)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>6/30/2021</u>	<u>6/30/2020</u>	<u>6/30/2019</u>
REVENUES			
GREEN FEES	\$ 1,221,443	\$ 774,731	\$ 832,856
MEMBERSHIPS	94,600	31,684	56,731
CART REVENUES	-	13,540	11,495
RANGE FEES	224,397	98,047	117,679
GOLF - OTHER REVENUES	25,170	18,018	38,739
MERCHANDISE SALES	118,807	57,623	256,959
TOTAL PRO SHOP REVENUES	<u>1,684,417</u>	<u>993,643</u>	<u>1,314,459</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	134,806	136,087	127,288
PART TIME SALARIES	108,970	79,649	122,604
FICA TAXES	18,485	16,482	19,111
PENSION	17,567	17,839	16,556
MEDICAL INSURANCE	18,286	17,967	13,661
WORKER'S COMPENSATION	4,005	3,789	3,330
TOTAL PERSONNEL SERVICES	<u>303,549</u>	<u>271,813</u>	<u>302,550</u>
OPERATING EXPENSES			
CONTRACTUAL SERVICES	5,428	(3,255)	164,913
RENTALS AND LEASES	49,993	51,568	1,071
REPAIRS AND MAINTENANCE	1,056	2,009	38,800
PRINTING AND BINDING	2,990	2,990	3,105
PROMOTIONS & ADVERTISING	700	48,355	42,140
OTHER CHARGES - BANK & CREDIT CARD CHARGES	52,606	30,118	35,206
OPERATING SUPPLIES	952	8,102	1,377
UTILITY SERVICES-ELECTRICITY	23,326	23,064	27,134
UTILITY SERVICES-WATER	465	356	5,659
LIABILITY INSURANCE	14,067	13,383	12,852
TELECOMMUNICATIONS	11,228	9,592	10,927
MERCHANDISE	71,835	39,509	192,509
DRIVING RANGE	1,077	1,047	7,924
OFFICE SUPPLIES	3,338	972	393
DUES AND MEMBERSHIPS	924	1,066	2,309
MAINTENANCE (Department Total)	<u>779,430</u>	<u>702,330</u>	<u>764,646</u>
TOTAL OPERATING EXPENDITURES	<u>1,019,415</u>	<u>931,206</u>	<u>1,310,965</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>1,322,964</u>	<u>1,203,019</u>	<u>1,613,515</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>361,453</u>	<u>(209,376)</u>	<u>(299,056)</u>
OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
DEBT SERVICE PAYMENT-MAINTENANCE IMPROVEMENTS O/T BUILDINGS	111,116	111,398	102,860
MACHINERY & EQUIPMENT-MAINTENANCE	-	5,169	812,931
PROCEEDS FROM DEBT -MAINTENANCE MACHINERY & EQUIPMENT	-	22,465	(812,931)
IMPROVEMENT O/T BUILDINGS - MAINTENANCE	2,981	11,457	-
	-	20,270	-
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>114,097</u>	<u>170,759</u>	<u>102,860</u>
NET PROFIT (LOSS)	<u>\$ 247,356</u>	<u>\$ (380,135)</u>	<u>\$ (401,916)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS ACTUAL- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING:**

MAINTENANCE

	<u>6/30/2021</u>	<u>6/30/2020</u>	<u>6/30/2019</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 165,879	\$ 161,408	\$ 149,896
PAYROLL TAXES	12,229	11,932	11,189
PENSION	21,544	21,145	19,821
MEDICAL INSURANCE	25,849	28,126	26,991
WORKER'S COMPENSATION	4,392	4,257	3,978
TOTAL PERSONAL SERVICES	<u>229,893</u>	<u>226,868</u>	<u>211,875</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	12,761	6,967	8,917
CONTRACTUAL SERVICES	237,715	270,164	229,003
REPAIRS AND MAINTENANCE	60,654	37,394	60,695
UTILITY SERVICES-ELECTRICITY	19,130	18,087	21,244
UTILITY SERVICES-WATER	6,818	9,054	10,257
OPERATING SUPPLIES	166,818	89,100	164,740
FUEL, OILS, LUBRICANTS	29,798	22,225	33,504
LIABILITY INSURANCE	10,746	12,096	11,601
TELECOMMUNICATIONS	1,058	1,163	627
DUES AND SUBSCRIPTIONS	355	50	412
EDUCATION AND TRAINING	-	50	3,749
UNIFORMS	1,823	994	941
RENTALS AND LEASES	1,861	8,118	7,081
TOTAL OPERATING EXPENSES :	<u>549,537</u>	<u>475,462</u>	<u>552,771</u>
IMPROVEMENT O/T BUILDINGS			
	-	20,270	-
MACHINERY AND EQUIPMENT			
	-	22,465	812,931
TOTAL CAPITAL OUTLAY :	<u>-</u>	<u>42,735</u>	<u>812,931</u>
PRINCIPAL PAYMENTS			
	111,116	111,398	102,860
PROCEEDS FROM DEBT -MAINTENANCE			
	-	-	(812,931)
TOTAL DEBT SERVICE	<u>111,116</u>	<u>111,398</u>	<u>(710,071)</u>
TOTAL MAINTENANCE	<u>\$ 890,546</u>	<u>\$ 856,463</u>	<u>\$ 867,506</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS ACTUAL- ADMINISTRATION EXPENSES
 FOR THE PRIOD ENDING:

ADMINISTRATION

	<u>6/30/2021</u>	<u>6/30/2020</u>	<u>6/30/2019</u>
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	-	-	3,751
RISK MANAGEMENT	8,091	8,298	8,298
TOTAL OPERATING EXPENSES :	<u>8,091</u>	<u>8,298</u>	<u>12,083</u>
TOTAL ADMINISTRATION	<u>\$ 8,091</u>	<u>\$ 8,298</u>	<u>\$ 12,083</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF & COUNTRY CLUB
 ACTUAL VERSUS BUDGET
 FOR THE PERIOD ENDING 6/30/21

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance Positive (Negative)</u>
TOTAL PRO-SHOP- REVENUES	<u>1,684,417</u>	<u>1,526,810</u>	<u>157,607</u>
TOTAL OPERATING EXPENDITURES	<u>1,322,964</u>	<u>1,926,059</u>	<u>603,095</u>
OPERATING PROFIT (LOSS) BEFORE CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>361,453</u>	<u>(399,249)</u>	<u>760,702</u>
<u>OTHER REVENUES, TRANSFERS, AND EXPENDITURES:</u>			
COUNTRY CLUB RENT	(26,000)	(33,000)	(7,000)
DEBT SERVICE PAYMENT-MAINTENANCE	111,116	148,154	37,038
MACHINERY & EQUIPMENT	<u>2,981</u>	<u>2,981</u>	<u>-</u>
TOTAL CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>88,097</u>	<u>118,135</u>	<u>30,038</u>
OPERATING PROFIT (LOSS) BEFORE NON-OPERATING COSTS	<u>273,356</u>	<u>(517,384)</u>	<u>790,740</u>
<u>NON-OPERATING COSTS:</u>			
CITY ADMINISTRATIVE EXPENSES	<u>8,091</u>	<u>11,068</u>	<u>2,977</u>
TOTAL OTHER NON-OPERATING COSTS	<u>8,091</u>	<u>11,068</u>	<u>2,977</u>
OPERATING PROFIT (LOSS)	<u>\$ 265,265</u>	<u>\$ (528,452)</u>	<u>\$ 793,717</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS BUDGET-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING 6/30/21**

	YTD ACTUAL	YTD BUDGET	Variance Positive (Negative)
REVENUES			
GREEN FEES	\$ 1,221,443	\$ 996,300	\$ 225,143
MEMBERSHIPS	94,600	206,910	(112,310)
CART REVENUES	-	71,900	(71,900)
RANGE FEES	224,397	132,000	92,397
GOLF - OTHER REVENUES	25,170	23,000	2,170
MERCHANDISE SALES	118,807	96,700	22,107
TOTAL PRO SHOP REVENUES	<u>1,684,417</u>	<u>1,526,810</u>	<u>157,607</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	134,806	213,304	78,498
PART TIME SALARIES	108,970	142,745	33,775
OVERTIME	353	-	(353)
FICA TAXES	18,485	27,238	8,753
PENSION	17,567	23,306	5,739
MEDICAL INSURANCE	18,286	28,568	10,282
WORKER'S COMPENSATION	4,005	5,341	1,336
UNEMPLOYMENT COMPENSATION	1,077	-	(1,077)
TOTAL PERSONNEL SERVICES	<u>303,549</u>	<u>440,502</u>	<u>136,953</u>
OPERATING EXPENSES			
CONTRACTUAL & PROFESSIONAL SERVICES	5,428	3,000	(2,428)
RENTALS AND LEASES	49,993	60,000	10,007
REPAIRS AND MAINTENANCE	1,056	10,000	8,944
FUEL, OILS, LUBRICANTS	-	-	-
PRINTING AND BINDING	2,990	4,000	1,010
PROMOTIONS & ADVERTISING	700	20,000	19,300
OTHER CHARGES - BANK & CREDIT CARD CHARGES	52,606	30,000	(22,606)
OPERATING SUPPLIES	952	4,000	3,048
UTILITY SERVICES-ELECTRICITY	23,326	16,000	(7,326)
UTILITY SERVICES-WATER	465	600	135
LIABILITY INSURANCE	14,067	17,007	2,940
TELECOMMUNICATIONS	11,228	12,350	1,122
MERCHANDISE	71,835	60,000	(11,835)
DRIVING RANGE	1,077	1,000	(77)
OFFICE SUPPLIES	3,338	2,000	(1,338)
DUES AND MEMBERSHIPS	924	1,500	576
MAINTENANCE (Department Total)	<u>779,430</u>	<u>1,244,100</u>	<u>464,670</u>
TOTAL OPERATING EXPENDITURES	<u>1,019,415</u>	<u>1,485,557</u>	<u>466,142</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>1,322,964</u>	<u>1,926,059</u>	<u>603,095</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>361,453</u>	<u>(399,249)</u>	<u>760,702</u>
OTHER (REVENUES) COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
TRANSFERS TO DEBT SERVICE FUND	111,116	148,154	37,038
PROCEEDS FROM DEBT -MAINTENANCE	-	-	-
MACHINERY & EQUIPMENT	2,981	2,981	-
MACHINERY & EQUIPMENT-MAINTENANCE	-	-	-
IMPROVEMENT O/T BUILDINGS	-	-	-
TOTAL OTHER (REVENUES) COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>114,097</u>	<u>151,135</u>	<u>37,038</u>
NET PROFIT (LOSS)	<u>\$ 247,356</u>	<u>\$ (550,384)</u>	<u>\$ 797,740</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS BUDGET- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING 6/30/21**

<u>MAINTENANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 165,879	\$ 234,158	\$ 68,279
PAYROLL TAXES	12,229	17,913	5,684
PENSION	21,544	27,587	6,043
MEDICAL INSURANCE	25,849	42,635	16,786
WORKER'S COMPENSATION	4,392	5,854	1,462
TOTAL PERSONAL SERVICES	<u>229,893</u>	<u>328,147</u>	<u>98,254</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	12,761	20,000	7,239
CONTRACTUAL SERVICES	237,715	442,725	205,010
REPAIRS AND MAINTENANCE	60,654	104,800	44,146
UTILITY SERVICES-ELECTRICITY	19,130	25,000	5,870
UTILITY SERVICES-WATER	6,818	12,000	5,182
OPERATING SUPPLIES	166,818	223,150	56,332
FUEL, OILS, LUBRICANTS	29,798	58,549	28,751
LIABILITY INSURANCE	10,746	12,929	2,183
TELECOMMUNICATIONS	1,058	400	(658)
DUES AND SUBSCRIPTIONS	355	900	545
EDUCATION AND TRAINING	-	1,500	1,500
UNIFORMS	1,823	2,000	177
RENTALS AND LEASES	1,861	12,000	10,139
TOTAL OPERATING EXPENSES :	<u>549,537</u>	<u>915,953</u>	<u>366,416</u>
IMPROVEMENT O/T BUILDINGS	-	-	-
MACHINERY AND EQUIPMENT	-	-	-
TOTAL CAPITAL OUTLAY :	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS TO DEBT SERVICE FUND	111,116	148,154	37,038
TOTAL DEBT SERVICE	<u>111,116</u>	<u>148,154</u>	<u>37,038</u>
TOTAL MAINTENANCE	<u>\$ 890,546</u>	<u>\$ 1,392,254</u>	<u>\$ 501,708</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS BUDGET- ADMINISTRATION EXPENSES
 FOR THE PERIOD ENDING 6/30/21

<u>ADMINISTRATION</u>	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive (Negative)
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	-	-	-
RISK MANAGEMENT	8,091	11,068	2,977
TOTAL OPERATING EXPENSES :	<u>8,091</u>	<u>11,068</u>	<u>2,977</u>
TOTAL ADMINISTRATION	<u>\$ 8,091</u>	<u>\$ 11,068</u>	<u>\$ 2,977</u>

CHART E

MIAMI SPRINGS GOLF & COUNTRY CLUB
ANALYSIS OF ROUNDS PLAYED
FOR THE NINE MONTHS ENDING:

GREEN & CART FEES

TYPE
RACK RATES

	6/30/2021					6/30/2020		
	Number	%	Revenues	%	Avg Per Round	Number	Revenues	Avg Per Round
Weekend Non-Resident		0.0%		0.0%	#DIV/0!	32	1,749	54.66
Weekday Non-Resident	4	0.0%	156	0.0%	39.00	88	3,653	41.51
Weekend MS?VG Resident	1,536	5.9%	78,336	5.9%	51.00	480	24,263	50.55
Weekday MS/VG Resident	1,715	6.6%	70,304	5.3%	40.99	1,371	56,091	40.91
Weekday Dade Resident	1,779	6.9%	104,998	8.0%	59.02	708	41,750	58.97
Weekend dade Resident	1,378	5.3%	97,381	7.4%	70.67	1,511	96,162	63.64
TOTALS FOR TOP RACK RATES	6,412	24.8%	\$ 351,175	26.6%	\$ 54.77	4,190	223,668	\$ 53.38
SEASONAL(A); DISCOUNT(B); PROMOTIONAL RATES(C)								
After 3:30PM we/wd	2,131	8.2%	74,585	5.6%	35.00	-	-	-
Twi-Light-Weekday	3,142	12.1%	159,919	12.1%	50.90	4,152	157,762	38.00
Twi-Light-Weekend	3,137	12.1%	175,441	13.3%	55.93	1,865	99,468	53.33
Shootout (C)	-	0.0%	-	0.0%	-	207	8,462	40.88
GF Cart Fee/Mem 18	1,331	5.1%	39,930	3.0%	30.00	1,619	48,395	29.89
Public Service Employees	903	3.5%	42,918	3.3%	47.53	803	39,354	49.01
Premier Card Weekend	1,528	5.9%	53,480	4.0%	35.00	1,119	45,113	40.32
GolfNow	4,740	18.3%	244,806	18.5%	51.65	5,425	116,461	21.47
Junior	149	0.6%	2,970	0.2%	19.93	136	2,715	19.96
Premier Card-Weekday	1,817	7.0%	54,510	4.1%	30.00	976	32,288	33.08
Tax Exempt Tournament	473	1.8%	22,540	1.7%	47.65	246	12,830	52.15
MS?VG Walker	113	0.4%	2,112	0.2%	18.69			#DIV/0!
TOTALS FOR OTHER DISCOUNTED RACK RATES	19,464	75.2%	\$ 873,211	66.1%	\$ 44.86	16,548	562,848	\$ 34.01
TOTALS FOR ALL RACK RATES	25,876	99.9%	\$ 1,224,386	92.7%	\$ 47.32	20,738	786,516	\$ 37.93
Membership Activity:								
Trail Fee	2	0.0%	1,710	0.1%	-	2	1,755	0
Membership pro rated income		0.0%	94,600	7.2%	0		31,684	0
Member walk	17	0.1%		0.0%	0	1,452		0
TOTALS FOR ALL MEMBER ROUNDS	19	0.1%	\$ 96,310	7.3%	\$ 5,068.95	1,454	33,439	\$ 23.00
TOTALS FOR ALL PAID ROUNDS THRU 12/31/09	25,895	100.0%	\$ 1,320,696	100.0%	\$ 51.00	22,192	819,955	\$ 36.95
Employee Rounds	1		-			1	-	
Comp rounds	0		-			0	-	

Note:

Data from GolfTrac application with exception of Membership Pro Rated Income from HTE.