

CITY OF MIAMI SPRINGS



Finance Department
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To: The Honorable Mayor Maria Mitchell and Members of the City Council

FR: William Alonso, City Manager/Finance Director

Date: December 20, 2021

Re: FY2020-21 4th Quarter Budget Status Report (Unaudited)

Attached, please find the above referenced report based on revenues received and appropriations expended through September 30, 2021. The purpose of this report is to apprise the City's governing body of the FY2020-21 budgetary status and projected year-end revenues, expenditures, and fund balances

I. OVERVIEW

After completion of the fiscal year, the city ended the year with a surplus of \$1,269,915

The city's total fund balance increased from \$5,135,448 in FY2020 to \$6,405,363 at the end of FY2021.

The projected year end surplus of \$1,269,915 is approx. \$1,452,439 higher than the \$182,524 deficit that was originally budgeted for FY2021. Total expenditures were under budget by almost \$889,221 (after deducting \$218,456 in open purchase orders transferred to FY2022) as departments did not spend 100% of their budget due to vacant positions and cancellation of programs during the year due to COVID-19. Revenues were over budget by \$1,136,644 due to increased revenues from golf course operations and other state revenues and franchise/utility taxes that came in higher than anticipated due to an increase in business activity as the COVID-19 pandemic began to decline.

The City's unassigned general fund balance as of September 30, 2020 will be approximately \$6,165,854 an increase of 622% from the FY 2003 fund balance of \$853,643.

It is important to note what "fund balance" should be accumulated for. First of all, the generally accepted guidelines require that a government maintain at least 15-20% of their general fund budgeted expenditures as "reserves", **OUR CITY MAINTAINS A MINIMUM RESERVE POLICY OF 25%.**

Second, reserves are meant to be accumulated to pay for long term infrastructure projects that the city has envisioned. Reserves can also be used to help reduce property taxes to our residents. These are legitimate uses for our reserves. State guidelines require that if a local government has significant reserves and no plan on what they will be used for, they have to return these to the residents in the form of tax reductions. Our current unassigned fund balance of \$6,165,854 represents almost 30% of FY2022 budgeted expenditures.

As in previous interim reports, this report is organized as follows:

- I. Overview/Financial Dashboard - Pages 1-3
- II. General Fund Revenues – Page 4-5
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- X. Golf Course Financial Report – Pages 19,20 and A-1 thru C-1

The following chart is a projection of the City's projected revenues, expenditures, and general fund balance as of the end of the 4th Qtr FY2021:

Chart A- General Fund Budget Summary-FY 2020-21					
	Original Budget	Amended Budget	Projected Year-End	Variance	
Sources:					
General Fund beginning balance	5,135,448	5,135,448	5,135,448	-	
Current revenues	17,145,337	17,437,102	18,573,746	1,136,644	
Transfers in	853,748	853,748	853,748	-	
Total Sources	23,134,533	23,426,298	24,562,942	1,136,644	
Uses:					
Operating expenditures	16,670,976	17,529,740	16,722,504	(807,236)	
Transfers out	1,510,605	1,510,605	1,435,075	(75,530)	
Total Uses	18,181,581	19,040,345	18,157,579	(882,766)	
General Fund ending balance	4,952,952	4,385,953	6,405,363	2,019,410	
Projected change in fund balance		1,269,915			

FINANCIAL DASHBOARD

FINANCIAL INDICATORS-GENERAL FUND

	<u>Budgeted</u>	<u>Actual</u>	<u>% of budget</u>
General Fund Revenues as of 9/30/21	\$18,913,634	\$19,501,123	103% (1)
General Fund Revenues as of 9/30/20	\$18,251,287	\$17,847,917	98% (1)

General Fund Expenditures as of 9/30/21	\$18,978,931	\$18,231,208	96% (2)
General Fund Expenditures as of 9/30/20	\$18,963,737	\$17,996,611	95% (2)

	<u>As of 9/30/20</u>	<u>Projected 9/30/21</u>	<u>\$ Increase/Decrease</u>
General Fund Reserve	\$5,135,448	\$6,405,363	\$1,269,915

INVESTMENT INDICATOR

	<u>As of 9/30/20</u>	<u>As of 9/30/21</u>	<u>\$ Increase/(Decrease)</u>
Investments	\$ 4,949,716	\$ 9,427,325	\$4,477,609

FINANCIAL INDICATORS-OTHER

	<u>Revenues as of 9/30/21</u>	<u>Expenditures as of 9/30/21</u>	<u>Surplus at 9/30/21</u>	<u>Deficit at 9/30/20</u>
Golf Course fund	\$2,095,435	\$2,045,500	\$49,935	\$(773,818)

	<u>Revenues as of 9/30/21</u>	<u>Expenditures as of 9/30/21</u>	<u>Surplus at 9/30/21</u>	<u>Surplus at 9/30/20</u>
Building Operation	\$1,172,200	\$963,338	\$208,862	\$(170,055)

	<u>As of 9/30/20</u>	<u>As of 9/30/21</u>	<u>\$ Increase/(Decrease)</u>
Long-Term Debt	\$13,230,133	\$11,870,882	\$ (1,359,251)

	<u>At 9/30/21</u>	<u>At 9/30/20</u>
% of Recreation Expenditures Collected in Fees	13.1%	4.3%

Notes:

(1) You can see that for the current year our revenues are being received at a rate of 103% compared to a 98% rate compared to last year.

(2) Actual expenditures are running slightly higher than last year 96% vs. 95% when compared to budgeted expenditures.

II) REVENUES

Chart B-Schedule of General Fund Budgeted and Actual Revenues
For the Period Ending September 30, 2021
(100% OF YEAR COMPLETED)

Department	2019-20	FISCAL YEAR 2020-21					Note
	FULL YEAR ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL	% OF BUDGET	PRIOR YEAR	
				AS of 9/30/21		AS of 9/30/20	
Ad Valorem Taxes - Current	\$ 8,800,684	\$ 9,218,576	\$ 9,218,576	\$ 9,801,178	106%	\$ 8,800,684	1
Ad Valorem Taxes - Delinquent	-	50,000	50,000	-	0%	-	1
Utility and Franchise Taxes	2,728,836	2,739,000	2,739,000	2,746,753	100%	2,728,836	
Occupational Licenses - City	67,559	71,000	71,000	60,435	85%	67,559	
Occupational Licenses - County	20,621	24,000	24,000	25,703	107%	20,621	
Misc Plan Reviews	200	500	500	950	190%	200	
Zoning Review Fees	39,060	42,000	42,000	53,360	127%	39,060	
Local Option Gas Tax	345,315	341,936	341,936	342,118	100%	345,315	
Revenue sharing	469,372	453,500	453,500	529,374	117%	469,372	
Alcoholic Beverage License	8,799	10,000	10,000	10,991	110%	8,799	
1/2-cent Sales Tax	967,813	1,019,785	1,019,785	1,166,349	114%	967,813	
Gas Tax Rebate	(1,847)	2,300	2,300	15,988	695%	(1,847)	
School Crossing Guards	15,857	18,000	18,000	2,765	15%	15,857	
After School Programs	16,664	45,000	45,000	8,516	19%	16,664	
Swimming Pool Admissions	13,761	42,000	42,000	55,492	132%	13,761	
Swim Lessons	2,267	55,000	55,000	59,530	108%	2,267	
Annual Daddy/Daughter Dance	4,329	6,500	6,500	-	0%	4,329	
Pelican theatre	445	3,500	3,500	749	21%	445	
Vending Machines	1,301	2,500	2,500	270	11%	1,301	
Fireworks-VG	-	3,000	3,000	3,000	100%	-	
Summer Camp	2,653	130,000	130,000	93,238	72%	2,653	
Summer Camp Activity Fee	2,545	30,000	30,000	6,350	21%	2,545	
Aquatic Multipurpose Room Rental	375	7,200	7,200	9,130	127%	375	
Fitness Room Membership	4,136	15,000	15,000	21,569	144%	4,136	
Gym Admission Fees	572	2,500	2,500	-	0%	572	
Shade Area/Umbrella Rentals	1,905	16,000	16,000	9,658	60%	1,905	
Get Fit Summer Camp	-	20,000	20,000	500	3%	-	
Basketball Fees	11,950	24,000	24,000	3,825	16%	11,950	
Other activities	5,936	15,000	15,000	2,550	17%	5,936	
Pool Rental	5,000	4,500	4,500	10,020	223%	5,000	
Pool Memberships	9,100	20,000	20,000	21,891	109%	9,100	
Jazzercise	1,682	4,800	4,800	644	13%	1,682	
Green Fees	978,616	996,300	996,300	1,499,609	151%	978,616	
Golf Memberships	46,389	206,910	206,910	131,709	64%	46,389	
Cart Rentals	13,540	71,900	71,900	-	0%	13,540	
Range Fees	145,919	132,000	132,000	284,670	216%	145,919	
Golf Merchandise Sales	62,977	96,700	96,700	101,207	105%	62,977	
Gift Certificate Redeemed	993	-	-	1,663	100%	993	
Golf Course Rentals	18,325	23,000	23,000	29,935	130%	18,325	
Food and Beverage	17,809	-	-	46,642	100%	17,809	
Copies & Other Charges	3,927	4,400	4,400	6,067	138%	3,927	
Lien Search	29,200	28,500	28,500	32,150	113%	29,200	
Re-occupancy inspection fee	17,500	20,000	20,000	20,375	102%	17,500	
Clerk of the Court - Fines	136,847	230,000	230,000	53,026	23%	136,847	
Code Enforcement tickets	451,055	20,000	20,000	182,905	915%	451,055	
Administrative Fee-Red Light hearings	13,100	20,000	20,000	15,766	79%	13,100	
Interest-CD's	34,748	30,000	30,000	9,861	33%	34,748	
Interest - Tax Collections	8,019	6,000	6,000	3,231	54%	8,019	
Rent - Metro Fire	12,702	14,000	14,000	13,665	98%	12,702	
Rent - Dade Co. Library	8,253	8,500	8,500	8,253	97%	8,253	
Rent - Bus Benches	1,840	4,500	4,500	3,845	85%	1,840	
Recreational Activities	10,943	20,000	20,000	1,330	7%	10,943	
Sprint Tower	98,724	92,000	92,000	101,002	110%	98,724	
Counry Club Rent	22,196	33,000	33,000	37,000	112%	22,196	
Surplus sale of equipment	19,375	25,501	25,501	1,400	5%	19,375	
Other Miscellaneous	45,532	87,723	80,529	42,016	52%	45,532	
Insurance Reimbursement	63,355	35,302	35,302	91,467	259%	63,355	
Code Enforcement Liens	3,276	4,000	4,000	2,775	69%	3,276	
Returned check charges	236	500	500	18	4%	236	
Other Grants	22,503	180,000	245,578	348,119	142%	22,503	
Red Light Fines	418,216	500,000	500,000	614,773	123%	418,216	
ITF -Building Fund	314,677	323,748	323,748	323,748	100%	314,677	
ITF - Sanitation Admin Fee	370,000	470,000	470,000	370,000	79%	370,000	
ITF- Stormwater Admin Fee	60,000	60,000	60,000	60,000	100%	60,000	
Proceeds from Capital Lease	555,419	-	-	-	0%	555,419	
Appropriated fund balance	148,694	-	673,669	-	0%	148,694	
TOTALS >>>	\$ 17,996,611	\$ 18,181,581	\$ 18,913,634	\$ 19,501,123	103%	\$ 17,996,611	

II. REVENUES

Notes to Revenue Schedule:

- (1) Approximately 75-90% of the annual property tax assessment is collected during the months of October thru January of each fiscal year, the City invests all excess amounts until the funds are required to pay normal operating expenditures of the City.

III) EXPENDITURES

Chart C-Schedule of General Fund Budgeted and Projected Expenditures
For the Period Ending Sept. 30, 2021
(100% OF YEAR COMPLETED)

Department	FY2019-20 ACTUAL	FISCAL YEAR 2019-20			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 9/30/2021		
General Government:						
Mayor & City Council	145,362	162,122	166,983	138,126		
Office of the City Manager	401,822	376,329	536,681	501,129		
Office of the City Clerk	278,689	329,835	330,285	288,863		
Office of the City Attorney	177,347	188,000	188,000	238,895		
Human Resource Department	267,366	273,444	273,443	265,320		
Finance-Administration	453,720	433,532	433,777	465,244		
Finance-Professional Services	165,396	198,837	200,582	213,972		
IT Department	340,374	384,305	409,463	357,016		
Planning Department	80,609	93,667	93,667	85,406		
Non-Departmental	279,545	-	-	84,484		
Total General Government	2,590,230	2,440,071	2,632,881	2,638,455	100%	1
Public Safety:						
Police Department	7,206,704	7,432,442	7,568,981	7,331,271		
Code Enforcement	206,359	212,009	212,010	226,254		
Total Public Safety	7,413,063	7,644,451	7,780,991	7,557,525	97%	1
Public Works:						
Public Works - Administration	409,962	402,081	405,078	444,664		
Public Works - Streets	467,699	405,069	426,111	394,038		
Public Works - Properties	869,249	910,325	910,325	743,636		
Public Works - Building Maintenance	737,467	383,199	706,338	741,388		
Public Works - Fleet Maintenance	66,636	39,000	39,000	64,349		
Total Public Works	2,551,013	2,139,674	2,486,852	2,388,075	96%	1
Parks and Recreation:						
Recreation	1,451,041	1,499,729	1,530,296	1,461,195		
Aquatics	458,214	581,482	598,434	556,019		
Tennis	33,311	42,382	42,382	38,156		
Park Maintenance	278,879	294,333	308,230	283,507		
Golf Administration	12,350	11,068	11,066	10,981		
Golf Pro Shop	723,857	681,957	684,940	774,703		
Golf Maintenance	1,342,717	1,335,829	1,392,254	1,222,815		
Total Parks and Recreation	4,300,369	4,446,780	4,567,602	4,347,376	95%	
TOTAL GENERAL FUND EXPS.	16,854,675	16,670,976	17,468,326	16,931,431	97%	1
Transfers to other funds						
Debt Service fund	908,527	1,170,617	1,170,617	1,174,165	100%	
Hurricane fund	10,885	-	-	-	0%	
Capital Fund	-	-	-	-	0%	
Senior Center Fund	222,524	339,987	339,988	125,612	37%	
Total Transfers Out:	1,141,936	1,510,604	1,510,605	1,299,777	86%	1
Increase (decrease) in fund balance	-	-	-	1,269,916		
TOTAL GENERAL FUND USES	17,996,611	18,181,580	18,978,931	19,501,124	103%	

II. EXPENDITURES

Notes to Expenditure Schedule:

- (1) All departments are within budget as of the end of the fiscal year. There are variances within some departments greater/less than 100%, however these fluctuations are based on seasonality and not on definite trends that will cause the department to be over budget later in the year. Any variances greater than 110% (if any) will be addressed by us herein.

IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART D-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-SENIOR CENTER
 (100% OF YEAR COMPLETED)

	FY2019-20 ACTUAL	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 9/30/2021	
Revenues:					
Local Grants C-1	\$ 68,895	\$ 170,000	\$ 170,000	\$ 167,765	99%
Local Grants C-2	55,183	80,000	80,000	82,828	104%
Local Grants III-B	13,556	45,000	45,000	10,595	24%
LSP Grant	16,271	185,944	185,944	212,866	0%
Covid-19	63,988	-	-	70,766	0%
Cares Funding	77,955	-	-	2,010	100%
Sales to Va Gardens	17,240	20,000	20,000	24,298	121%
Donations	2,184	-	-	52,000	100%
Total revenues	<u>315,272</u>	<u>500,944</u>	<u>500,944</u>	<u>623,128</u>	124%
Expenditures:					
Administrative Costs	214,151	420,837	420,837	279,880	67%
Catering and operating supplies	273,778	308,920	308,920	367,195	119%
Operating Costs	<u>48,578</u>	<u>111,174</u>	<u>141,710</u>	<u>101,666</u>	72%
Total expenditures	<u>538,007</u>	<u>840,931</u>	<u>871,467</u>	<u>748,741</u>	86%
Excess (deficiency) of revenues over expenditures	<u>(222,735)</u>	<u>(339,987)</u>	<u>(370,523)</u>	<u>(125,613)</u>	34%
Other financing sources					
Transfers in	<u>222,524</u>	<u>339,987</u>	<u>339,987</u>	<u>125,612</u>	37%
Total other financing sources	<u>222,524</u>	<u>339,987</u>	<u>339,987</u>	<u>125,612</u>	37%
Net change in fund balance	<u>(211)</u>	<u>-</u>	<u>(30,536)</u>	<u>(1)</u>	0%
Beginning fund balance	<u>2,408</u>	<u>2,197</u>	<u>2,197</u>	<u>2,197</u>	
Ending fund balance	<u>\$ 2,197</u>	<u>\$ 2,197</u>	<u>\$ (28,339)</u>	<u>\$ 2,196</u>	

**CHART H-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-SANITATION
(100% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 9/30/2021</u>		
Operating revenues:						
Sanitation revenues	\$ 2,343,729	\$ 2,424,000	\$ 2,424,000	\$ 2,527,438	104%	1
Total operating revenues	<u>2,343,729</u>	<u>2,424,000</u>	<u>2,424,000</u>	<u>2,527,438</u>	104%	
Operating expenses:						
Administrative costs	1,188,190	1,240,488	1,240,488	1,098,929	89%	
Operations and maintenance	398,042	410,796	410,796	418,048	102%	
Disposal costs	817,514	901,394	825,500	891,004	108%	
Depreciation and amortization	156,504	148,888	148,888	179,357	120%	
Total operating expenses	<u>2,560,250</u>	<u>2,701,566</u>	<u>2,625,672</u>	<u>2,587,338</u>	99%	
Operating income (loss)	<u>(216,521)</u>	<u>(277,566)</u>	<u>(201,672)</u>	<u>(59,900)</u>	30%	
Nonoperating revenues (expenses):						
Interest income	2,382	-	-	-	0%	
Gain on sale of capital assets	13,975	-	-	-	0%	
Interest expense and fees	<u>(2,725)</u>	-	-	<u>(872)</u>	0%	
Total nonoperating revenues (expenses)	<u>13,632</u>	-	-	<u>(872)</u>	0%	
Income (Loss) before transfers	<u>(202,889)</u>	<u>(277,566)</u>	<u>(201,672)</u>	<u>(60,772)</u>	30%	
Change in net assets	<u>(202,889)</u>	<u>(277,566)</u>	<u>(201,672)</u>	<u>(60,772)</u>	30%	
Total net assets, October 1	<u>(423,037)</u>	<u>(625,926)</u>	<u>(625,926)</u>	<u>(625,926)</u>		
Total net assets, September 30	<u>\$ (625,926)</u>	<u>\$ (903,492)</u>	<u>\$ (827,598)</u>	<u>\$ (686,698)</u>		

Note:

Collection of 89% of revenues is a result of the trash bills now being a part of the property tax bill which is mostly collected between October and March of each fiscal year.

**CHART I-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-STORMWATER
FOR THE PERIOD ENDING SEPT. 30, 2021
(100% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 9/30/2021</u>		
Operating revenues:						
Residential Class I	\$ 438,558	\$ 424,000	\$ 424,000	\$ 432,302	102%	
Total operating revenues	<u>438,558</u>	<u>424,000</u>	<u>424,000</u>	<u>432,302</u>	102%	
Operating expenses:						
Administrative costs	195,236	190,995	190,995	153,426	80%	
Operations and maintenance	125,266	121,414	121,414	117,114	96%	
Depreciation and amortization	159,165	159,166	159,166	159,165	100%	
Total operating expenses	<u>479,667</u>	<u>471,575</u>	<u>471,575</u>	<u>429,705</u>	91%	
Operating income (loss)	<u>(41,109)</u>	<u>(47,575)</u>	<u>(47,575)</u>	<u>2,597</u>	-5%	
Nonoperating revenues (expenses):						
Interest & other income	-	500	500	-	-100%	
Interest expense and fees	-	-	-	-	0%	
Total nonoperating revenues (exp)	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>	-100%	
Income (Loss) before transfers	(41,109)	(47,075)	(47,075)	2,597	-6%	
Change in net assets	<u>(41,109)</u>	<u>(47,075)</u>	<u>(47,075)</u>	<u>2,597</u>	-6%	
Total net assets, October 1	<u>2,176,688</u>	<u>2,135,579</u>	<u>2,135,579</u>	<u>2,135,579</u>		
Total net assets, September 30	<u>\$ 2,135,579</u>	<u>\$ 2,088,504</u>	<u>\$ 2,088,504</u>	<u>\$ 2,138,176</u>		

Notes:

**CITY OF MIAMI SPRINGS
INVESTMENT SCHEDULE
Sep-21**

<u>Institution</u>	<u>Acct#</u>	<u>Principal Amount</u>
City National bank		\$ 3,192,493.00
Subtotal City National Bank		\$ 3,192,493.00
BB&T Money Market		\$ 3,485,207.00
Subtotal BB&T		\$ 3,485,207.00
Total all investments		\$ 6,677,700.00
 CASH ON HAND-OPERATING ACCOUNTS:		
<i>BB&T Cash on hand-Operating Acct</i>		2,749,625.00
Total Cash on hand as of 9/30/21		\$2,749,625.00
Total Investments and cash on hand		\$ 9,427,325.00
 RESTRICTED CASH:		
BB&T LETF OPERATING ACCOUNT		\$ 311,987.00
(Law Enforcement Trust-restricted)		\$ 311,987.00

Chart K-Schedule of Recreation Department Operations
 Period Ending Sept. 30, 2021
 (100% OF YEAR COMPLETED)

	Administrative	Pool	Tennis	Maintenance	YTD as of 9/30/2021	YTD as of 9/30/2020
Charges for Services:						
Summer Camp	\$ 99,588				\$ 99,588	\$ 5,263
After School Care	8,515				8,515	16,664
Water Polo/Aquatics Teams		55,492			55,492	13,761
Swimming Pool Admissions		10,020			10,020	5,000
Pool rental		59,530			59,530	2,267
Swim lessons						4,329
Annual Daddy/Daughter Dance	270				270	1,301
Vending Machines						572
Gym admission fees	3,000				3,000	-
VG Fireworks	21,569				21,569	4,136
Fitness room membership					21,891	9,100
Pool memberships	1,450	21,891			1,450	1,585
Annual Turkey trot	500				500	1,785
Halloween Event						-
Wreck Camp Out	749				749	445
Pelican Playhouse	530				530	10,943
Rental-recreational Facilities	3,825				3,825	11,950
Basketball Program	644				644	1,682
Jazzercise Classes	9,130				9,130	375
Multipurpose Room Rental	9,658				9,658	-
16x16 Shade Area rental	390				390	2,126
Xmas at the gazebo	710				710	1,905
Easter Event						440
Total Fees Collected	160,528	146,933	-	-	307,461	95,629
Expenditures:						
Personnel	897,425	396,803		63,161	1,357,389	1,193,319
Operating costs	549,360	144,816	18,156	220,346	932,678	934,734
Capital outlay	14,410	14,400	20,000		48,810	93,392
Total expenditures	1,461,195	556,019	38,156	283,507	2,338,877	2,221,445
Excess exp. over charges for services	\$ (1,300,667)	\$ (409,086)	\$ (38,156)	\$ (283,507)	\$ (2,031,416)	\$ (2,125,816)
					13.1%	4.3%

Percentage of expenditures collected in fees

NOTES TO STATEMENTS:

Decrease is due to the effects of the pandemic on our recreation programs this fiscal year.

VIII) OTHER FUNDS

CHART L-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-ROAD & TRANSPORTATION
(100% OF YEAR COMPLETED)

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 9/30/2022</u>		
Revenues:						
Peoples Transportation Tax	546,952	556,893	556,893	642,019	115%	
Charges for services	<u>20,582</u>	<u>-</u>	<u>-</u>	<u>18,792</u>	100%	
Total revenues	<u>567,534</u>	<u>556,893</u>	<u>556,893</u>	<u>660,811</u>	119%	
Expenditures:						
Administrative	93,349	94,015	94,615	22,648	24%	
Contractual/Professional Services	194,867	261,492	272,006	171,457	63%	
Repairs and maintenance	210,124	148,015	149,362	192,551	129%	
Operating Supplies/Road Materials	6,951	5,000	5,000	20	0%	
Capital Outlay-Machinery	<u>47,227</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Total expenditures	<u>552,518</u>	<u>508,522</u>	<u>520,983</u>	<u>386,676</u>	74%	
Excess (deficiency) of revenues over expenditures	<u>15,016</u>	<u>48,371</u>	<u>35,910</u>	<u>274,135</u>	763%	
Other financing sources						
Transfers out	<u>(70,042)</u>	<u>67,313</u>	<u>67,313</u>	<u>67,313</u>	100%	
Total other financing sources	<u>(70,042)</u>	<u>67,313</u>	<u>67,313</u>	<u>67,313</u>	100%	
Net change in fund balance	(55,026)	115,684	103,223	341,448		
Beginning fund balance	<u>24,582</u>	<u>(30,443)</u>	<u>(30,443)</u>	<u>(30,443)</u>		
Ending fund balance	\$ (30,443)	\$ 85,241	\$ 72,780	\$ 311,005		

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VIII) OTHER FUNDS

CHART M-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-BUILDING OPERATIONS
 (100% OF YEAR COMPLETED)

	FY2019-20 ACTUAL	FISCAL YEAR 2020-21				NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 9/30/2021	% OF ACTUAL VS. BUDGET	
Revenues:						
Building Permits	\$ 152,946	\$ 225,000	\$ 225,000	\$ 640,192	285%	
Electrical Permits	103,109	85,000	85,000	36,807	43%	
Plumbing Permits	46,641	40,000	40,000	17,329	43%	
Roofing Permits	142,484	95,000	95,000	123,206	130%	
Mechanical Permits	55,248	45,000	45,000	30,398	68%	
Certification of Completions	750	500	500	1,050	210%	
Structural Permits	28,375	25,000	25,000	31,611	126%	
Other Permits	244,632	191,500	191,500	213,962	112%	
Transfer from Technology/Scanning Fee	38,250	-	-	74,271	100%	
Investment income	8,385	-	-	3,374	100%	
Total revenues	<u>820,820</u>	<u>707,000</u>	<u>707,000</u>	<u>1,172,200</u>	166%	
Expenditures:						
Administrative	799,111	784,845	877,845	875,680	100%	
Contractual/Professional Services	35,019	93,000	-	-	0%	
Operating expenses	33,860	24,870	44,723	48,520	108%	
Capital Outlay-Machinery	122,885	-	46,490	39,138	84%	
Total expenditures	<u>990,875</u>	<u>902,715</u>	<u>969,058</u>	<u>963,338</u>	99%	
Excess (deficiency) of revenues over expenditures	<u>(170,055)</u>	<u>(195,715)</u>	<u>(262,058)</u>	<u>208,862</u>	-80%	
Net change in fund balance	(170,055)	(195,715)	(262,058)	208,862		
Beginning fund balance	<u>1,520,669</u>	<u>1,350,613</u>	<u>1,350,613</u>	<u>1,350,613</u>		
Ending fund balance	\$ 1,350,614	\$ 1,154,898	\$ 1,088,555	\$ 1,559,475		

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VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND
(100% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 9/30/2021</u>		
Revenues:						
Fines and Forfeitures	150,378	-	-	86,005	100%	
Interest Income	<u>1,109</u>	<u>1,500</u>	<u>1,500</u>	<u>452</u>	30%	
Total revenues	<u>151,487</u>	<u>1,500</u>	<u>1,500</u>	<u>86,457</u>	5764%	
Expenditures:						
Administration Expenses	53,865	104,197	104,197	74,447	71%	
Police education	16,075	30,000	30,000	-	0%	
Capital Outlay	<u>-</u>	<u>37,405</u>	<u>75,497</u>	<u>35,497</u>	47%	
Total expenditures	<u>69,940</u>	<u>171,602</u>	<u>209,694</u>	<u>109,944</u>	52%	
Excess (deficiency) of revenues over expenditures	<u>81,547</u>	<u>(170,102)</u>	<u>(208,194)</u>	<u>(23,487)</u>	11%	
Net change in fund balance	81,547	(170,102)	(208,194)	(23,487)		
Beginning fund balance	<u>254,490</u>	<u>336,037</u>	<u>336,037</u>	<u>336,037</u>		
Ending fund balance	\$ 336,037	\$ 165,935	\$ 127,843	\$ 312,550		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-CAPITAL FUND
(100% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 9/30/2021</u>	
Revenues:					
Intergovernmental	\$ 1,239,049		\$ -	\$ 3,635,190	100%
Interest and Other Income	12,795	-	-	580	100%
Total revenues	<u>1,251,844</u>	<u>-</u>	<u>-</u>	<u>3,635,770</u>	100%
Expenditures:					
Recreation	3,702		-	-	100%
Capital Outlay	5,113,972	-	356,039	449,696	126%
Total expenditures	<u>5,117,674</u>	<u>-</u>	<u>356,039</u>	<u>449,696</u>	126%
Excess (deficiency) of revenues over expenditures	<u>(3,865,830)</u>	<u>-</u>	<u>(356,039)</u>	<u>3,186,074</u>	-895%
Other financing sources					
Issuance of debt	-		-	-	0%
Transfers in	-	-	-	-	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Net change in fund balance	<u>(3,865,830)</u>	<u>-</u>	<u>(356,039)</u>	<u>3,186,074</u>	-895%
Beginning fund balance	<u>4,524,237</u>	<u>658,408</u>	<u>658,408</u>	<u>658,408</u>	
Ending fund balance	<u>\$ 658,407</u>	<u>658,408</u>	<u>302,369</u>	<u>\$ 3,844,482</u>	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-DEBT SERVICE FUND
(100% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 9/30/2021</u>		
Expenditures:						
Principal Payments	1,006,823	1,308,503	1,308,503	1,308,499	100%	
Interest Payments	403,521	365,162	365,162	368,718	101%	
Administrative	7,025	-	-	-	0%	
Total expenditures	<u>1,417,369</u>	<u>1,673,665</u>	<u>1,673,665</u>	<u>1,677,217</u>	100%	
Excess (deficiency) of revenues over expenditures	<u>(1,417,369)</u>	<u>(1,673,665)</u>	<u>(1,673,665)</u>	<u>(1,677,217)</u>	100%	
Other financing sources						
Transfers in	<u>1,417,369</u>	<u>1,673,665</u>	<u>1,673,665</u>	<u>1,677,217</u>	100%	
Total other financing sources	<u>1,417,369</u>	<u>1,673,665</u>	<u>1,673,665</u>	<u>1,677,217</u>	100%	
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	100%	
Beginning fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Ending fund balance	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	100%	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-HURRICANE FUND
(100% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2021</u>	
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	100%
Interest and Other Income	-	-	-	-	0%
Total revenues	-	-	-	-	100%
Expenditures:					
General government	10,766	-	-	-	100%
Capital Outlay	-	-	-	-	0%
Total expenditures	10,766	-	-	-	100%
Excess (deficiency) of revenues over expenditures	(10,766)	-	-	-	100%
Other financing sources					
Transfers out			-		-100%
Transfers in	10,885	-	-	-	100%
Total other financing sources	10,885	-	-	-	0%
Net change in fund balance	119	-	-	-	0%
Beginning fund balance	-	119	119	119	
Ending fund balance	\$ 119	-	119	\$ 119	

CITY OF MIAMI SPRINGS
 PROPOSED GENERAL FUND BALANCE DESIGNATIONS
 PROJECTED FISCAL YEAR 2021-22

<u>DESIGNATION</u>	Actual Balance 9/30/2021	FY2021-22 Additions	Reductions	Projected Balance 9/30/2022
1) Electric Car Charging Station-Downtown Area	6,000	-		6,000
	-	-	0	-
FY21 Encumbrances carried forward to FY22	218,456			218,456
	-	-	-	-
Total proposed designations	\$ 224,456	\$ -	-	0 \$ 224,456
Total Available Fund Balance	6,165,854	-	-	6,165,854
Unrestricted, Undesignated fund Balance	5,941,398			5,941,398
Projected surplus FY21-22 to be added to fund balance				\$ -
Projected FY20-21 Ending Fund balance after designations & Encumbrances				\$ 5,941,398
25% of FY21-22 Operating expenditures.....				\$ 4,875,601
Excess(deficit) funds available for designation				\$ 1,065,797

CITY OF MIAMI SPRINGS



Finance Department
 201 Westward Drive
 Miami Springs, FL 33166-5289
 Phone: (305) 805-5014
 Fax: (305) 805-5037

TO: The Honorable Mayor Maria Mitchell and Members of the City Council
 FR: William Alonso, City Manager/ Finance Director
 DATE: December 20, 2021
 SUBJECT: Golf Course (UNAUDITED) Financials for the year ending September 30, 2021.

Attached hereto are the unaudited financial reports for the Golf Course Fund for the year ending 9/30/21. As in the past, the report is divided into three sections as follows: 1) Section A is a comparative profit and loss statement for the year ending September 30th for fiscal years 2021, 2020, and 2019. 2) Section B is a fiscal year-to-date actual to budget comparison for FY2021. 3) Section C is the FY 2021 year-to-date rounds report.

Key Financial Indicators

The following are key year-to-date indicators from pages A-1, A-2, and C-1 of the attached report.

	Year Ending <u>9/30/2021</u>	Year Ending <u>9/30/2020</u>	% Change From <u>9/30/20</u>	Year Ending <u>9/30/2019</u>	% Change From <u>9/30/19</u>
<u>Golf Operations:</u>					
Total Revenues	2,095,435	1,284,568	63.1%	1,565,971	33.8%
Operating Profit (Loss)	249,051	(574,114)	-143.4%	(575,552)	-143.3%
Profit(Loss)including non-golf costs	49,435	(773,816)	-106.4%	(734,594)	-106.7%
Pro Shop Costs	771,723	707,231	9.1%	1,052,165	-26.7%
Maintenance Costs	1,074,661	1,151,451	-6.7%	1,089,358	-1.3%
Total Rounds Played	32,594	26,862	21.3%	29,485	10.5%
Total Greens Revenues	1,499,609	993,149	51.0%	992,708	51.1%
Average per Round	46.01	36.97	24.4%	33.67	36.7%
Memberships Sold	131,709	46,389	183.9%	105,547	24.8%
Driving Range revenues	284,670	145,919	95.1%	144,102	97.5%

Key Financial Indicators (continued)

As you can see from this matrix, the golf revenues increased by 63.1% from the prior year and increased 33.8% from FY2019, rounds are up by 21.3%, and driving range revenues are up 95.1%. Memberships sold are approx. 183.9% higher than the prior year.

On the cost side, YTD maintenance costs are down 6.7% from last year. Pro shop costs are up 9.1% from last year. The operating profit is \$249,051 compared to a loss of \$574,114 last year.

This is the first time since the city purchased the golf course in 1997 that we are reporting a profit for the 2021 fiscal year. Congratulations to Paul and Laurie and Staff for this significant achievement!!!

The total bottom line YTD profit is \$49,435 compared to a loss of \$773,816 last year and a loss of \$734,594 for the same period of FY2019.

Page A-1 is a comparative profit and loss for the fiscal years ended 9/30/21, 9/30/20, and 9/30/19.

Page A-2 is a comparative profit and loss for the for the fiscal years ended 9/30/21, 9/30/20, and 9/30/19 for the pro shop operation only. The total YTD profit for the current year is \$97,916 compared to losses of \$739,270 as of 9/30/20 and \$719,806 as of 9/30/19.

Page B-1 provides an actual to budget comparison for the current fiscal year.

Page C-1 is an analysis of rounds played for the fiscal year which shows a 21.3% increase in rounds played and a corresponding 63.1% increase in greens revenues. Our average per round is \$46.01 compared to \$36.97 for the same period last year. We have a total of 32,594 rounds played for the fiscal year compared to 26,862 for the prior period.

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>9/30/2021</u>	<u>9/30/2020</u>	<u>9/30/2019</u>
TOTAL PRO-SHOP AND GOLF COURSE- REVENUES	<u>2,095,435</u>	<u>1,284,568</u>	<u>1,565,971</u>
TOTAL PERSONNEL SERVICES	432,013	397,047	406,810
TOTAL OPERATING EXPENDITURES	<u>1,414,371</u>	<u>1,461,635</u>	<u>1,734,713</u>
TOTAL MANAGEMENT OPERATING EXPENDITURES	<u>1,846,384</u>	<u>1,858,682</u>	<u>2,141,523</u>
NET MANAGEMENT EXCESS OF EXP. OVER REV.	<u>249,051</u>	<u>(574,114)</u>	<u>(575,552)</u>

OTHER REVENUES AND COSTS ASSOCIATED WITH OPERATIONS OF THE GOLF COURSE:

IMPROVEMENTS O/T BUILDINGS	-	5,169	4,103
CITY ADMINISTRATIVE EXPENSES	10,981	12,350	14,788
PROCEEDS FROM DEBT - MAINTENANCE	-	(42,735)	(812,931)
COUNTRY CLUB RENT	37,000	22,196	-
IMPROVEMENT O/T BUILDINGS-MAINTENANCE	-	20,270	-
DEBT SERVICE PAYMENT-MAINTENANCE	148,154	148,530	137,147
MACHINERY & EQUIPMENT	2,981	11,457	3,005
MACHINERY & EQUIPMENT-MAINTENANCE	<u>-</u>	<u>22,465</u>	<u>812,930</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>199,116</u>	<u>199,702</u>	<u>159,042</u>
EXCESS EXPENDITURES OVER REVENUES	<u>\$ 49,935</u>	<u>\$ (773,816)</u>	<u>\$ (734,594)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>9/30/2021</u>	<u>9/30/2020</u>	<u>9/30/2019</u>
REVENUES			
GREEN FEES	\$ 1,499,609	\$ 979,609	\$ 977,313
MEMBERSHIPS	131,709	46,389	105,547
CART REVENUES	-	13,540	15,395
RANGE FEES	284,670	145,919	144,102
GOLF - OTHER REVENUES	32,264	18,325	40,529
MERCHANDISE SALES	147,183	80,786	283,085
TOTAL PRO SHOP REVENUES	<u>2,095,435</u>	<u>1,284,568</u>	<u>1,565,971</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	193,975	194,289	178,570
PART TIME SALARIES	157,268	122,504	160,166
FICA TAXES	26,806	24,206	25,901
PENSION	23,238	23,749	20,948
MEDICAL INSURANCE	26,202	24,668	18,201
WORKER'S COMPENSATION	3,861	5,194	3,024
TOTAL PERSONNEL SERVICES	<u>432,013</u>	<u>397,047</u>	<u>406,810</u>
OPERATING EXPENSES			
CONTRACTUAL SERVICES	7,090	3,092	193,866
RENTALS AND LEASES	64,416	66,056	54,033
REPAIRS AND MAINTENANCE	1,844	6,561	444
PRINTING AND BINDING	2,990	4,485	3,105
PROMOTIONS & ADVERTISING	24,700	51,155	42,940
OTHER CHARGES - BANK & CREDIT CARD CHARGES	67,252	40,997	43,876
OPERATING SUPPLIES	3,252	9,613	13,169
UTILITY SERVICES-ELECTRICITY	34,336	31,331	34,271
UTILITY SERVICES-WATER	689	560	6,468
LIABILITY INSURANCE	19,092	19,918	17,136
TELECOMMUNICATIONS	15,690	14,134	13,901
MERCHANDISE	92,130	57,502	210,934
DRIVING RANGE	1,450	1,324	7,924
OFFICE SUPPLIES	3,338	1,140	393
DUES AND MEMBERSHIPS	1,441	2,316	2,895
MAINTENANCE (Department Total)	<u>1,074,661</u>	<u>1,151,451</u>	<u>1,089,358</u>
TOTAL OPERATING EXPENDITURES	<u>1,414,371</u>	<u>1,461,635</u>	<u>1,734,713</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>1,846,384</u>	<u>1,858,682</u>	<u>2,141,523</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>249,051</u>	<u>(574,114)</u>	<u>(575,552)</u>
OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
DEBT SERVICE PAYMENT-MAINTENANCE	148,154	148,530	137,147
IMPROVEMENTS O/T BUILDINGS	-	5,169	4,103
MACHINERY & EQUIPMENT-MAINTENANCE	-	22,465	812,930
PROCEEDS FROM DEBT -MAINTENANCE	-	(42,735)	(648,196)
MACHINERY & EQUIPMENT	2,981	11,457	3,005
IMPROVEMENT O/T BUILDINGS - MAINTENANCE	-	20,270	-
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>151,135</u>	<u>165,156</u>	<u>144,254</u>
NET PROFIT (LOSS)	<u>\$ 97,916</u>	<u>\$ (739,270)</u>	<u>\$ (719,806)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>9/30/2021</u>	<u>9/30/2020</u>	<u>9/30/2019</u>
REVENUES			
GREEN FEES	\$ 1,499,609	\$ 979,609	\$ 977,313
MEMBERSHIPS	131,709	46,389	105,547
CART REVENUES	-	13,540	15,395
RANGE FEES	284,670	145,919	144,102
GOLF - OTHER REVENUES	32,264	18,325	40,529
MERCHANDISE SALES	147,183	80,786	283,085
TOTAL PRO SHOP REVENUES	<u>2,095,435</u>	<u>1,284,568</u>	<u>1,565,971</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	193,975	194,289	178,570
PART TIME SALARIES	157,268	122,504	160,166
FICA TAXES	26,806	24,206	25,901
PENSION	23,238	23,749	20,948
MEDICAL INSURANCE	26,202	24,668	18,201
WORKER'S COMPENSATION	3,861	5,194	3,024
TOTAL PERSONNEL SERVICES	<u>432,013</u>	<u>397,047</u>	<u>406,810</u>
OPERATING EXPENSES			
CONTRACTUAL SERVICES	7,090	3,092	193,866
RENTALS AND LEASES	64,416	66,056	54,033
REPAIRS AND MAINTENANCE	1,844	6,561	444
PRINTING AND BINDING	2,990	4,485	3,105
PROMOTIONS & ADVERTISING	24,700	51,155	42,940
OTHER CHARGES - BANK & CREDIT CARD CHARGES	67,252	40,997	43,876
OPERATING SUPPLIES	3,252	9,613	13,169
UTILITY SERVICES-ELECTRICITY	34,336	31,331	34,271
UTILITY SERVICES-WATER	689	560	6,468
LIABILITY INSURANCE	19,092	19,918	17,136
TELECOMMUNICATIONS	15,690	14,134	13,901
MERCHANDISE	92,130	57,502	210,934
DRIVING RANGE	1,450	1,324	7,924
OFFICE SUPPLIES	3,338	1,140	393
DUES AND MEMBERSHIPS	1,441	2,316	2,895
MAINTENANCE (Department Total)	<u>1,074,661</u>	<u>1,151,451</u>	<u>1,089,358</u>
TOTAL OPERATING EXPENDITURES	<u>1,414,371</u>	<u>1,461,635</u>	<u>1,734,713</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>1,846,384</u>	<u>1,858,682</u>	<u>2,141,523</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>249,051</u>	<u>(574,114)</u>	<u>(575,552)</u>
OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
DEBT SERVICE PAYMENT-MAINTENANCE	148,154	148,530	137,147
IMPROVEMENTS O/T BUILDINGS	-	5,169	4,103
MACHINERY & EQUIPMENT-MAINTENANCE	-	22,465	812,930
PROCEEDS FROM DEBT -MAINTENANCE	-	(42,735)	(648,196)
MACHINERY & EQUIPMENT	2,981	11,457	3,005
IMPROVEMENT O/T BUILDINGS - MAINTENANCE	-	20,270	-
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>151,135</u>	<u>165,156</u>	<u>144,254</u>
NET PROFIT (LOSS)	<u>\$ 97,916</u>	<u>\$ (739,270)</u>	<u>\$ (719,806)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS ACTUAL- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING:**

MAINTENANCE

	<u>9/30/2021</u>	<u>9/30/2020</u>	<u>9/30/2019</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 238,613	\$ 230,649	\$ 213,142
PAYROLL TAXES	17,660	17,080	15,920
PENSION	28,137	28,358	25,580
MEDICAL INSURANCE	37,724	38,265	36,909
WORKER'S COMPENSATION	4,234	5,835	3,613
TOTAL PERSONAL SERVICES	<u>326,368</u>	<u>320,187</u>	<u>295,164</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	15,743	12,962	14,445
CONTRACTUAL SERVICES	332,647	372,890	333,819
REPAIRS AND MAINTENANCE	93,735	99,611	102,050
UTILITY SERVICES-ELECTRICITY	25,520	23,475	25,389
UTILITY SERVICES-WATER	6,818	14,010	13,775
OPERATING SUPPLIES	209,082	246,766	232,162
FUEL, OILS, LUBRICANTS	44,177	31,451	42,410
LIABILITY INSURANCE	14,585	18,003	15,468
TELECOMMUNICATIONS	1,387	1,392	783
DUES AND SUBSCRIPTIONS	915	610	812
EDUCATION AND TRAINING	-	50	5,059
UNIFORMS	1,823	994	941
RENTALS AND LEASES	1,861	9,050	7,081
TOTAL OPERATING EXPENSES :	<u>748,293</u>	<u>831,264</u>	<u>794,194</u>
IMPROVEMENT O/T BUILDINGS	-	20,270	-
MACHINERY AND EQUIPMENT	-	22,465	812,930
TOTAL CAPITAL OUTLAY :	<u>-</u>	<u>42,735</u>	<u>812,930</u>
PRINCIPAL PAYMENTS	148,154	148,530	137,147
PROCEEDS FROM DEBT -MAINTENANCE	-	(42,735)	(648,196)
TOTAL DEBT SERVICE	<u>148,154</u>	<u>105,795</u>	<u>(675,784)</u>
TOTAL MAINTENANCE	<u>\$ 1,222,815</u>	<u>\$ 1,299,981</u>	<u>\$ 1,226,504</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS ACTUAL- ADMINISTRATION EXPENSES
 FOR THE PRIOD ENDING:

ADMINISTRATION

	<u>9/30/2021</u>	<u>9/30/2020</u>	<u>9/30/2019</u>
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	-	-	3,724
RISK MANAGEMENT	<u>10,981</u>	<u>12,350</u>	<u>11,064</u>
TOTAL OPERATING EXPENSES :	<u>10,981</u>	<u>12,350</u>	<u>14,788</u>
TOTAL ADMINISTRATION	<u>\$ 10,981</u>	<u>\$ 12,350</u>	<u>\$ 14,788</u>

CITY OF MIAMI SPRINGS, FLORIDA
GOLF & COUNTRY CLUB
ACTUAL VERSUS BUDGET
FOR THE PERIOD ENDING 9/30/21

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance Positive (Negative)</u>
TOTAL PRO-SHOP- REVENUES	<u>2,095,435</u>	<u>1,526,810</u>	<u>568,625</u>
TOTAL OPERATING EXPENDITURES	<u>1,846,384</u>	<u>1,926,059</u>	<u>79,675</u>
OPERATING PROFIT (LOSS) BEFORE CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>249,051</u>	<u>(399,249)</u>	<u>648,300</u>
<u>OTHER REVENUES, TRANSFERS, AND EXPENDITURES:</u>			
COUNTRY CLUB RENT	37,000	(33,000)	(70,000)
DEBT SERVICE PAYMENT-MAINTENANCE	148,154	148,154	-
MACHINERY & EQUIPMENT	<u>2,981</u>	<u>2,981</u>	<u>-</u>
TOTAL CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>188,135</u>	<u>118,135</u>	<u>(70,000)</u>
OPERATING PROFIT (LOSS) BEFORE NON-OPERATING COSTS	<u>60,916</u>	<u>(517,384)</u>	<u>578,300</u>
<u>NON-OPERATING COSTS:</u>			
CITY ADMINISTRATIVE EXPENSES	<u>10,981</u>	<u>11,068</u>	<u>87</u>
TOTAL OTHER NON-OPERATING COSTS	<u>10,981</u>	<u>11,068</u>	<u>87</u>
OPERATING PROFIT (LOSS)	<u>\$ 49,935</u>	<u>\$ (528,452)</u>	<u>\$ 578,387</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS BUDGET-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING 9/30/21**

	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
REVENUES			
GREEN FEES	\$ 1,499,609	\$ 996,300	\$ 503,309
MEMBERSHIPS	131,709	206,910	(75,201)
CART REVENUES	-	71,900	(71,900)
RANGE FEES	284,670	132,000	152,670
GOLF - OTHER REVENUES	32,264	23,000	9,264
MERCHANDISE SALES	147,183	96,700	50,483
TOTAL PRO SHOP REVENUES	<u>2,095,435</u>	<u>1,526,810</u>	<u>568,625</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	193,975	213,304	19,329
PART TIME SALARIES	157,268	142,745	(14,523)
OVERTIME	353	-	(353)
FICA TAXES	26,806	27,238	432
PENSION	23,238	23,306	68
MEDICAL INSURANCE	26,202	28,568	2,366
WORKER'S COMPENSATION	3,861	5,341	1,480
UNEMPLOYMENT COMPENSATION	310	-	(310)
TOTAL PERSONNEL SERVICES	<u>432,013</u>	<u>440,502</u>	<u>8,489</u>
OPERATING EXPENSES			
CONTRACTUAL & PROFESSIONAL SERVICES	7,090	3,000	(4,090)
RENTALS AND LEASES	64,416	60,000	(4,416)
REPAIRS AND MAINTENANCE	1,844	10,000	8,156
FUEL, OILS, LUBRICANTS	-	-	-
PRINTING AND BINDING	2,990	4,000	1,010
PROMOTIONS & ADVERTISING	24,700	20,000	(4,700)
OTHER CHARGES - BANK & CREDIT CARD CHARGES	67,252	30,000	(37,252)
OPERATING SUPPLIES	3,252	4,000	748
UTILITY SERVICES-ELECTRICITY	34,336	16,000	(18,336)
UTILITY SERVICES-WATER	689	600	(89)
LIABILITY INSURANCE	19,092	17,007	(2,085)
TELECOMMUNICATIONS	15,690	12,350	(3,340)
MERCHANDISE	92,130	60,000	(32,130)
DRIVING RANGE	1,450	1,000	(450)
OFFICE SUPPLIES	3,338	2,000	(1,338)
DUES AND MEMBERSHIPS	1,441	1,500	59
MAINTENANCE (Department Total)	<u>1,074,661</u>	<u>1,244,100</u>	<u>169,439</u>
TOTAL OPERATING EXPENDITURES	<u>1,414,371</u>	<u>1,485,557</u>	<u>71,186</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>1,846,384</u>	<u>1,926,059</u>	<u>79,675</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>249,051</u>	<u>(399,249)</u>	<u>648,300</u>
OTHER (REVENUES) COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
TRANSFERS TO DEBT SERVICE FUND	148,154	148,154	-
PROCEEDS FROM DEBT -MAINTENANCE	-	-	-
MACHINERY & EQUIPMENT	2,981	2,981	-
MACHINERY & EQUIPMENT-MAINTENANCE	-	-	-
IMPROVEMENT O/T BUILDINGS	-	-	-
TOTAL OTHER (REVENUES) COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>151,135</u>	<u>151,135</u>	<u>-</u>
NET PROFIT (LOSS)	<u>\$ 97,916</u>	<u>\$ (550,384)</u>	<u>\$ 648,300</u>

CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS BUDGET- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING 9/30/21

<u>MAINTENANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>Variance</u> <u>Positive</u> <u>(Negative)</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 238,613	\$ 234,158	\$ (4,455)
PAYROLL TAXES	17,660	17,913	253
PENSION	28,137	27,587	(550)
MEDICAL INSURANCE	37,724	42,635	4,911
WORKER'S COMPENSATION	4,234	5,854	1,620
TOTAL PERSONAL SERVICES	<u>326,368</u>	<u>328,147</u>	<u>1,779</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	15,743	20,000	4,257
CONTRACTUAL SERVICES	332,647	442,725	110,078
REPAIRS AND MAINTENANCE	93,735	104,800	11,065
UTILITY SERVICES-ELECTRICITY	25,520	25,000	(520)
UTILITY SERVICES-WATER	6,818	12,000	5,182
OPERATING SUPPLIES	209,082	223,150	14,068
FUEL, OILS, LUBRICANTS	44,177	58,549	14,372
LIABILITY INSURANCE	14,585	12,929	(1,656)
TELECOMMUNICATIONS	1,387	400	(987)
DUES AND SUBSCRIPTIONS	915	900	(15)
EDUCATION AND TRAINING	-	1,500	1,500
UNIFORMS	1,823	2,000	177
RENTALS AND LEASES	1,861	12,000	10,139
TOTAL OPERATING EXPENSES :	<u>748,293</u>	<u>915,953</u>	<u>167,660</u>
IMPROVEMENT O/T BUILDINGS	-	-	-
MACHINERY AND EQUIPMENT	-	-	-
TOTAL CAPITAL OUTLAY :	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS TO DEBT SERVICE FUND	148,154	148,154	-
TOTAL DEBT SERVICE	<u>148,154</u>	<u>148,154</u>	<u>-</u>
TOTAL MAINTENANCE	<u>\$ 1,222,815</u>	<u>\$ 1,392,254</u>	<u>\$ 169,439</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS BUDGET- ADMINISTRATION EXPENSES
 FOR THE PERIOD ENDING 9/30/21

<u>ADMINISTRATION</u>	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive (Negative)
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	-	-	-
RISK MANAGEMENT	<u>10,981</u>	<u>11,068</u>	<u>87</u>
TOTAL OPERATING EXPENSES :	<u>10,981</u>	<u>11,068</u>	<u>87</u>
TOTAL ADMINISTRATION	<u>\$ 10,981</u>	<u>\$ 11,068</u>	<u>\$ 87</u>

CHART E

MIAMI SPRINGS GOLF & COUNTRY CLUB
ANALYSIS OF ROUNDS PLAYED
FOR THE NINE MONTHS ENDING:

GREEN & CART FEES

TYPE
RACK RATES

Weekend Non-Resident
Weekday Non-Resident
Weekend MS?VG Resident
Weekday MS/VG Resident
Weekday Dade Resident
Weekend dade Resident
Weekday Resident
TOTALS FOR TOP RACK RATES

**SEASONAL(A); DISCOUNT(B);
PROMOTIONAL RATES(C)**

After 3:30PM we/wd
Twi-Light-Weekday
Twi-Light-Weekend
Shootout (C)
GF Cart Fee/Mem 18
Public Service Employees
Premier Card Weekend
GolfNow
Junior
Premier Card-Weekday
PGA Member
Tax Exempt Tournament
MS?VG Walker
**TOTALS FOR OTHER DISCOUNTED
RACK RATES**

TOTALS FOR ALL RACK RATES

Membership Activity:

Member 18 Hole cart
Trail Fee
Membership pro rated income
Member walk
TOTALS FOR ALL MEMBER ROUNDS

TOTALS FOR ALL PAID ROUNDS THRU 12/31/09

Employee Rounds
Comp rounds

9/30/2021					
Number	%	Revenues	%	Avg Per Round	
1	0.0%	55	0.0%	55.00	
14	0.0%	576	0.0%	41.14	
1,727	5.3%	88,077	5.9%	51.00	
1,970	6.0%	80,759	5.4%	40.99	
2,002	6.1%	119,028	7.9%	59.45	
1,619	5.0%	115,175	7.7%	71.14	
	0.0%		0.0%	#DIV/0!	
7,333	22.5%	\$ 403,670	26.9%	\$ 55.05	
2,653	8.1%	92,855	6.2%	35.00	
3,501	10.7%	178,225	11.9%	50.91	
3,644	11.2%	204,374	13.6%	56.09	
	0.0%		0.0%	-	
852	2.6%	25,560	1.7%	30.00	
1,025	3.1%	48,750	3.3%	47.56	
3,106	9.5%	108,710	7.2%	35.00	
5,483	16.8%	143,416	9.6%	26.16	
194	0.6%	3,870	0.3%	19.95	
3,259	10.0%	97,770	6.5%	30.00	
	0.0%		0.0%	-	
564	1.7%	31,890	2.1%	56.54	
153	0.5%	2,860	0.2%	18.69	
24,434	75.0%	\$ 938,280	62.6%	\$ 38.40	
31,767	97.5%	\$ 1,341,950	89.5%	\$ 42.24	
808	2.5%	24,240	1.6%	-	
2	0.0%	1,710	0.1%	-	
	0.0%	131,709	8.8%	0	
17	0.1%		0.0%	0	
827	2.5%	\$ 157,659	10.5%	\$ 190.64	
32,594	100.0%	\$ 1,499,609	100.0%	\$ 46.01	
1		-			
0		-			

9/30/2020		
Number	Revenues	Avg Per Round
43	2,354	54.74
137	5,649	41.23
617	31,250	50.65
1,832	74,990	40.93
839	49,673	59.21
1,766	114,294	64.72
11	443	40.27
5,245	278,653	\$ 53.13
-	-	-
2,398	116,389	48.54
2,390	127,988	53.55
207	8,462	40.88
955	28,650	30.00
909	44,450	48.90
2,068	78,328	37.88
7,665	134,481	17.54
166	3,515	21.17
2,025	64,858	32.03
2	-	-
246	12,730	51.75
		#DIV/0!
19,031	619,851	\$ 32.57
24,276	898,504	\$ 37.01
1,035	30,875	29.83
2	1,755	0
	62,015	0
1,549		0
2,586	94,645	\$ 36.60
26,862	993,149	\$ 36.97
0	-	
0	-	

Note:

Data from GolfTrac application with exception of Membership Pro Rated Income from HTE.