

CITY OF MIAMI SPRINGS



Finance Department
201 Westward Drive
Miami Springs, FL 33166-5289
Phone: (305) 805-5014
Fax: (305) 805-5037

To: The Honorable Mayor Billy Bain and Members of the City Council

FR: William Alonso, City Manager/Finance Director

Date: February 07, 2021

Re: FY2020-2021 1st Quarter Budget Status Report (Unaudited)

Attached, please find the above referenced report based on revenues received and appropriations expended through December 31, 2020. The purpose of this report is to apprise the City's governing body of the FY2020-21 budgetary status and projected year-end revenues, expenditures, and fund balances

I. OVERVIEW

Since we have only completed the first quarter of the current fiscal year, we cannot estimate with any degree of certainty what the ending fund balance will be. We will wait until the second quarter so that we can determine what the revenue and expenditure trends are so that we can make an informed projection.

The revenues and expenditures as of the end of the first quarter of FY2020-21 are within budgeted amounts and in line with the amounts reported for the same period of last fiscal year.

As in previous interim reports, this report is organized as follows:

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X. Golf Course Financial Report – Pages 19,20 and A-1 thru C-1

The following chart is a projection of the City’s projected revenues, expenditures, and general fund balance as of the end of the 1st Qtr FY2021:

Chart A – General Fund Balance Projection as of 1st quarter FY2020-21

Chart A- General Fund Budget Summary-FY 2020-21					
	Original Budget	Amended Budget	Projected Year-End	Variance	
Sources:					
General Fund beginning balance	5,135,448	5,135,448	5,135,448	-	
Current revenues	17,327,833	17,340,961	17,340,961	-	
Transfers in	<u>853,748</u>	<u>853,748</u>	<u>853,748</u>	-	
Total Sources	<u>23,317,029</u>	<u>23,330,157</u>	<u>23,330,157</u>	-	
Uses:					
Operating expenditures	16,670,976	17,378,157	17,169,619	(208,538)	
Transfers out	<u>1,510,605</u>	<u>1,510,605</u>	<u>1,510,605</u>	-	
Total Uses	<u>18,181,581</u>	<u>18,888,762</u>	<u>18,680,224</u>	(208,538)	
General Fund ending balance	<u>5,135,448</u>	<u>4,441,395</u>	<u>4,649,933</u>	<u>208,538</u>	
		<u>(485,515)</u>			

FINANCIAL DASHBOARD

FINANCIAL INDICATORS-GENERAL FUND

	<u>Budgeted</u>	<u>Actual</u>	<u>% of budget</u>
General Fund Revenues as of 12/31/20	\$18,888,761	\$8,982,966	48% (1)
General Fund Revenues as of 12/31/19	\$18,578,884	\$9,039,156	49% (1)

General Fund Expenditures as of 12/31/20	\$18,888,762	\$4,674,162	25% (2)
General Fund Expenditures as of 12/31/19	\$18,578,884	\$4,148,666	22% (2)

	<u>As of 9/30/20</u>	<u>Projected 9/30/21</u>	<u>\$ Increase/Decrease</u>
General Fund Reserve	\$5,135,448	\$4,649,933	\$(485,515)

INVESTMENT INDICATOR

	<u>As of 12/31/19</u>	<u>As of 12/31/20</u>	<u>\$ Increase/(Decrease)</u>
Investments	\$ 11,288,968	\$ 10,280,965	\$(1,008,003)

FINANCIAL INDICATORS-OTHER

	<u>Revenues as of 12/31/20</u>	<u>Expenditures as of 12/31/20</u>	<u>Deficit at 12/31/20</u>	<u>Deficit at 12/31/19</u>
Golf Course fund	\$442,525	\$489,254	\$(46,729)	\$(217,912)

	<u>Revenues as of 12/31/20</u>	<u>Expenditures as of 12/31/20</u>	<u>Deficit at 12/31/20</u>	<u>Surplus at 12/31/19</u>
Building Operation	\$169,329	\$ 210,092	\$ (40,763)	\$(37,411)

	<u>As of 9/30/20</u>	<u>As of 12/31/20</u>	<u>\$ Increase/(Decrease)</u>
Long-Term Debt	\$13,170,468	\$12,756,624	\$ (413,844)

	<u>At 12/31/20</u>	<u>At 12/31/19</u>
% of Recreation Expenditures Collected in Fees	2.7%	7.5%

Notes:

(1) You can see that for the current year our revenues are being received at a rate of 48% compared to a 49% rate compared to last year.

(2) Actual expenditures are running slightly higher than last year 25% vs. 22% when compared to budgeted expenditures. This is due to city hall mold repairs having been incurred during the first quarter this year.

II) REVENUES

Chart B-Schedule of General Fund Budgeted and Actual Revenues
For the Period Ending December 31, 2020
(25% OF YEAR COMPLETED)

Department	2019-20	FISCAL YEAR 2020-21					Note
	FULL YEAR ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL AS of 12/31/20	% OF BUDGET	PRIOR YEAR AS of 12/31/19	
Ad Valorem Taxes - Current	\$ 8,800,684	\$ 9,218,576	\$ 9,218,576	\$ 6,949,542	75%	\$ 6,686,912	1
Ad Valorem Taxes - Delinquent	-	50,000	50,000	-	0%	-	1
Utility and Franchise Taxes	2,728,836	2,739,000	2,739,000	411,789	15%	418,010	
Occupational Licenses - City	67,559	71,000	71,000	59,611	84%	59,251	
Occupational Licenses - County	20,621	24,000	24,000	2,443	10%	3,596	
Misc Plan Reviews	200	500	500	-	0%	25	
Zoning Review Fees	39,060	42,000	42,000	12,710	30%	12,050	
Local Option Gas Tax	345,315	341,936	341,936	82,206	24%	95,877	
Revenue sharing	469,372	453,500	453,500	113,373	25%	121,559	
Alcoholic Beverage License	8,799	10,000	10,000	1,615	16%	-	
1/2-cent Sales Tax	967,813	1,019,785	1,019,785	162,368	16%	177,671	
Gas Tax Rebate	(1,847)	2,300	2,300	-	0%	2,431	
School Crossing Guards	15,857	18,000	18,000	110	1%	5,129	
After School Programs	16,664	45,000	45,000	2,098	5%	5,998	
Swimming Pool Admissions	13,761	42,000	42,000	2,779	7%	4,392	
Swim Lessons	2,267	55,000	55,000	-	0%	2,067	
Annual Daddy/Daughter Dance	4,329	6,500	6,500	-	0%	-	
Pelican theatre	445	3,500	3,500	-	0%	1,245	
Vending Machines	1,301	2,500	2,500	-	0%	-	
Fireworks-VG	-	3,000	3,000	-	0%	-	
Summer Camp	2,653	130,000	130,000	-	0%	60	
Summer Camp Activity Fee	2,545	30,000	30,000	-	0%	-	
Aquatic Multipurpose Room Rental	375	7,200	7,200	-	0%	-	
Fitness Room Membership	4,136	15,000	15,000	4,761	32%	1,193	
Gym Admission Fees	572	2,500	2,500	-	0%	150	
Shade Area/Umbrella Rentals	1,905	16,000	16,000	-	0%	1,415	
Get Fit Summer Camp	-	20,000	20,000	-	0%	-	
Basketball Fees	11,950	24,000	24,000	-	0%	11,950	
Other activities	5,936	15,000	15,000	1,610	11%	5,561	
Pool Rental	5,000	4,500	4,500	-	0%	-	
Pool Memberships	9,100	20,000	20,000	2,364	12%	1,784	
Jazzercise	1,682	4,800	4,800	-	0%	841	
Green Fees	978,616	996,300	996,300	332,311	33%	229,408	
Golf Memberships	46,389	206,910	206,910	5,011	2%	16,613	
Cart Rentals	13,540	71,900	71,900	-	0%	10,825	
Range Fees	145,919	132,000	132,000	68,383	52%	30,981	
Golf Merchandise Sales	62,977	96,700	96,700	19,930	21%	20,969	
Gift Certificate Redeemed	993	-	-	850	100%	750	
Golf Course Rentals	18,325	23,000	23,000	4,351	19%	6,532	
Food and Beverage	17,809	-	-	11,688	100%	3,131	
Copies & Other Charges	3,927	4,400	4,400	479	11%	430	
Lien Search	29,200	28,500	28,500	8,150	29%	7,850	
Re-occupancy inspection fee	17,500	20,000	20,000	5,500	28%	5,000	
Clerk of the Court - Fines	136,847	230,000	230,000	5,515	2%	17,271	
Code Enforcement tickets	451,055	20,000	20,000	39,775	199%	105,575	
Administrative Fee-Red Light hearings	13,100	20,000	20,000	1,824	9%	3,666	
Interest-CD's	34,748	30,000	30,000	894	3%	8,156	
Interest - Tax Collections	8,019	6,000	6,000	77	1%	667	
Rent - Metro Fire	12,702	14,000	14,000	3,450	25%	3,286	
Rent - Dade Co. Library	8,253	8,500	8,500	2,063	24%	2,063	
Rent - Bus Benches	1,840	4,500	4,500	430	10%	1,104	
Recreational Activities	10,943	20,000	20,000	-	0%	4,428	
Sprint Tower	98,724	92,000	92,000	11,687	13%	11,238	
Counry Club Rent	22,196	33,000	33,000	8,000	24%	2,000	
Surplus sale of equipment	19,375	25,501	25,501	-	0%	-	
Other Miscellaneous	45,532	87,723	100,851	40,084	40%	9,056	
Insurance Reimbursement	63,355	35,302	35,302	36,444	103%	15,507	
Code Enforcement Liens	3,276	4,000	4,000	-	0%	-	
Returned check charges	236	500	500	-	0%	216	
Other Grants	22,503	180,000	180,000	170,726	95%	-	
Red Light Fines	418,216	500,000	500,000	82,528	17%	136,679	
ITF -Building Fund	314,677	323,748	323,748	80,937	25%	78,669	
ITF - Sanitation Admin Fee	370,000	470,000	470,000	217,500	46%	117,500	
ITF- Stormwater Admin Fee	60,000	60,000	60,000	15,000	25%	15,000	
Proceeds from Capital Lease	555,419	-	-	-	0%	555,419	
Appropriated fund balance	148,694	-	694,052	-	-	-	
TOTALS >>>	\$ 17,996,611	\$ 18,181,581	\$ 18,888,761	\$ 8,982,966	48%	\$ 9,039,156	

II. REVENUES

Notes to Revenue Schedule:

- (1) Approximately 75-90% of the annual property tax assessment is collected during the months of October thru January of each fiscal year, the City invests all excess amounts until the funds are required to pay normal operating expenditures of the City.

III) EXPENDITURES

Chart C-Schedule of General Fund Budgeted and Projected Expenditures
For the Period Ending December 31, 2020
(25% OF YEAR COMPLETED)

Department	FY2019-20 ACTUAL	FISCAL YEAR 2019-20			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2020		
General Government:						
Mayor & City Council	145,362	162,122	166,983	19,241	12%	
Office of the City Manager	401,822	376,329	536,681	238,850	45%	
Office of the City Clerk	278,689	329,835	330,285	68,687	21%	
Office of the City Attorney	177,347	188,000	188,000	54,042	29%	
Human Resource Department	267,366	273,444	273,443	70,828	26%	
Finance-Administration	453,720	433,532	433,777	142,986	33%	
Finance-Professional Services	165,396	198,837	200,582	54,460	27%	
IT Department	340,374	384,305	409,463	194,507	48%	
Planning Department	80,609	93,667	93,667	20,422	22%	
Non-Departmental	279,545	-	-	-	0%	
Total General Government	2,590,230	2,440,071	2,632,881	864,023	33%	1
Public Safety:						
Police Department	7,206,704	7,432,442	7,535,952	1,769,813	23%	
Code Enforcement	206,359	212,009	212,010	57,426	27%	
Total Public Safety	7,413,063	7,644,451	7,747,962	1,827,239	24%	1
Public Works:						
Public Works - Administration	409,962	402,081	405,078	133,387	33%	
Public Works - Streets	467,699	405,069	405,069	80,821	20%	
Public Works - Properties	869,249	910,325	910,325	170,497	19%	
Public Works - Building Maintenance	737,467	383,199	706,338	308,794	44%	
Public Works - Fleet Maintenance	66,636	39,000	39,000	(8,537)	-22%	
Total Public Works	2,551,013	2,139,674	2,465,810	684,962	28%	1
Parks and Recreation:						
Recreation	1,451,041	1,499,729	1,521,748	330,986	22%	
Aquatics	458,214	581,482	582,064	118,084	20%	
Tennis	33,311	42,382	42,382	5,777	14%	
Park Maintenance	278,879	294,333	297,050	53,185	18%	
Golf Administration	12,350	11,068	11,066	2,697	24%	
Golf Pro Shop	723,857	681,957	684,940	188,022	27%	
Golf Maintenance	1,342,717	1,335,829	1,392,254	306,533	22%	
Total Parks and Recreation	4,300,369	4,446,780	4,531,504	1,005,284	22%	
TOTAL GENERAL FUND EXPS.	16,854,675	16,670,976	17,378,157	4,381,508	25%	1
Transfers to other funds						
Debt Service fund	908,527	1,170,617	1,170,617	292,654	25%	
Hurricane fund	10,885	-	-	-	0%	
Capital Fund	-	-	-	-	0%	
Senior Center Fund	222,524	339,987	339,988	-	-100%	
Total Transfers Out:	1,141,936	1,510,604	1,510,605	292,654	19%	1
Increase (decrease) in fund balance	-	-	-	-		
TOTAL GENERAL FUND USES	17,996,611	18,181,580	18,888,762	4,674,162	25%	

II. EXPENDITURES

Notes to Expenditure Schedule:

- (1) All departments are within budget as of the end of the fiscal year. There are variances within some departments greater/less than 25%, however these fluctuations are based on seasonality and not on definite trends that will cause the department to be over budget later in the year. Any variances greater than 35% (if any) will be addressed by us herein.

IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART D-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-SENIOR CENTER
 (25% OF YEAR COMPLETED)

	FY2019-20 ACTUAL	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2020	
Revenues:					
Local Grants C-1	\$ 68,895	\$ 170,000	\$ 170,000	\$ 37,978	22%
Local Grants C-2	55,183	80,000	80,000	37,994	47%
Local Grants III-B	13,556	45,000	45,000	-	0%
LSP Grant	16,271	185,944	185,944	32,929	0%
Covid-19	63,988	-	-	-	0%
Cares Funding	77,955	-	-	2,010	100%
Sales to Va Gardens	17,240	20,000	20,000	5,828	29%
Donations	2,184	-	-	51,000	100%
Total revenues	<u>315,272</u>	<u>500,944</u>	<u>500,944</u>	<u>167,739</u>	33%
Expenditures:					
Administrative Costs	214,151	420,837	420,837	46,674	11%
Catering and operating supplies	273,778	308,920	308,920	106,263	34%
Operating Costs	48,578	111,174	141,710	1,620	1%
Total expenditures	<u>538,007</u>	<u>840,931</u>	<u>871,467</u>	<u>154,557</u>	18%
Excess (deficiency) of revenues over expenditures	<u>(222,735)</u>	<u>(339,987)</u>	<u>(370,523)</u>	<u>13,182</u>	-4%
Other financing sources					
Transfers in	222,524	339,987	339,987	-	0%
Total other financing sources	<u>222,524</u>	<u>339,987</u>	<u>339,987</u>	<u>-</u>	0%
Net change in fund balance	<u>(211)</u>	<u>-</u>	<u>(30,536)</u>	<u>13,182</u>	-43%
Beginning fund balance	<u>2,408</u>	<u>2,197</u>	<u>2,197</u>	<u>2,197</u>	
Ending fund balance	<u>\$ 2,197</u>	<u>\$ 2,197</u>	<u>\$ (28,339)</u>	<u>\$ 15,379</u>	

**CHART H-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-SANITATION
(25% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2020</u>		
Operating revenues:						
Sanitation revenues	\$ 2,343,729	\$ 2,424,000	\$ 2,424,000	\$ 1,753,232	72%	1
Total operating revenues	<u>2,343,729</u>	<u>2,424,000</u>	<u>2,424,000</u>	<u>1,753,232</u>	72%	
Operating expenses:						
Administrative costs	1,188,190	1,240,488	1,240,488	417,119	34%	
Operations and maintenance	398,042	410,796	410,796	85,237	21%	
Disposal costs	817,514	901,394	825,500	197,267	24%	
Depreciation and amortization	156,504	148,888	148,888	44,839	30%	
Total operating expenses	<u>2,560,250</u>	<u>2,701,566</u>	<u>2,625,672</u>	<u>744,462</u>	28%	
Operating income (loss)	<u>(216,521)</u>	<u>(277,566)</u>	<u>(201,672)</u>	<u>1,008,770</u>	-500%	
Nonoperating revenues (expenses):						
Interest income	2,382	-	-	-		
Gain on sale of capital assets	13,975	-	-	-		
Interest expense and fees	(2,725)	-	-	372	100%	
Total nonoperating revenues (expenses)	<u>13,632</u>	<u>-</u>	<u>-</u>	<u>372</u>	100%	
Income (Loss) before transfers	<u>(202,889)</u>	<u>(277,566)</u>	<u>(201,672)</u>	<u>1,009,142</u>	-500%	
Change in net assets	<u>(202,889)</u>	<u>(277,566)</u>	<u>(201,672)</u>	<u>1,009,142</u>	-500%	1
Total net assets, October 1	<u>(423,037)</u>	<u>(625,926)</u>	<u>(625,926)</u>	<u>(625,926)</u>		
Total net assets, September 30	<u>\$ (625,926)</u>	<u>\$ (903,492)</u>	<u>\$ (827,598)</u>	<u>\$ 383,216</u>		

Note:

Collection of 73% of revenues is a result of the trash bills now being a part of the property tax bill which is mostly collected between October and March of each fiscal year.

**CHART I-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-STORMWATER
FOR THE PERIOD ENDING DECEMBER 31, 2020
(25% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2020</u>		
Operating revenues:						
Residential Class I	\$ 438,558	\$ 424,000	\$ 424,000	\$ 37,086	9%	
Total operating revenues	<u>438,558</u>	<u>424,000</u>	<u>424,000</u>	<u>37,086</u>	9%	
Operating expenses:						
Administrative costs	195,236	190,995	190,995	47,662	25%	
Operations and maintenance	125,266	121,414	121,414	23,702	20%	
Depreciation and amortization	159,165	159,166	159,166	39,791	25%	
Total operating expenses	<u>479,667</u>	<u>471,575</u>	<u>471,575</u>	<u>111,155</u>	24%	
Operating income (loss)	<u>(41,109)</u>	<u>(47,575)</u>	<u>(47,575)</u>	<u>(74,069)</u>	156%	
Nonoperating revenues (expenses):						
Interest & other income	-	500	500	-	-100%	
Interest expense and fees	-	-	-	-	0%	
Total nonoperating revenues (exp)	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>	-100%	
Income (Loss) before transfers	(41,109)	(47,075)	(47,075)	(74,069)	157%	
Change in net assets	<u>(41,109)</u>	<u>(47,075)</u>	<u>(47,075)</u>	<u>(74,069)</u>	157%	
Total net assets, October 1	<u>2,176,688</u>	<u>2,135,579</u>	<u>2,135,579</u>	<u>2,135,579</u>		
Total net assets, September 30	<u>\$ 2,135,579</u>	<u>\$ 2,088,504</u>	<u>\$ 2,088,504</u>	<u>\$ 2,061,510</u>		

Notes:

CITY OF MIAMI SPRINGS
INVESTMENT SCHEDULE
Dec-20

<u>Institution</u>	<u>Acct#</u>	<u>Principal Amount</u>
City National bank		\$ 7,160,361.00
Subtotal Iberia bank		\$ 7,160,361.00
BB&T Money Market		\$ 2,150,576.00
Subtotal BB&T		\$ 2,150,576.00
Total all investments		\$ 9,310,937.00
CASH ON HAND-OPERATING ACCOUNTS:		
<i>BB&T Cash on hand-Operating Acct</i>		970,028.00
Total Cash on hand as of 12/31/2018		\$970,028.00
Total Investments and cash on hand		\$ 10,280,965.00
RESTRICTED CASH:		
BB&T LETF OPERATING ACCOUNT		\$ 294,371.00
(Law Enforcement Trust-restricted)		\$ 294,371.00

**Chart K-Schedule of Recreation Department Operations
Period Ending December 31, 2020
(25% OF YEAR COMPLETED)**

	Administrative	Pool	Tennis	Maintenance	YTD as of 12/31/2020	YTD as of 12/31/2019
Charges for Services:						
Summer Camp					\$ 60	\$ 60
After School Care	2,098				2,098	5,998
Water Polo/Aquatics Teams					-	-
Swimming Pool Admissions		2,779			2,779	4,392
Pool rental					-	-
Swim lessons					-	2,067
Annual Daddy/Daughter Dance					-	-
Vending Machines					-	-
Gym admission fees					-	150
VG Fireworks					-	-
Fitness room membership	4,761				4,761	1,193
Pool memberships		2,364			2,364	1,784
Annual Turkey trot	720				720	1,585
Halloween Event	500				500	1,785
Get Fit Summer Camp					-	-
Pelican Playhouse					-	1,245
Rental-recreational Facilities					-	4,493
Basketball Program					-	11,950
Jazzercise Classes					-	841
Multipurpose Room Rental					-	-
16x16 Shade Area rental					-	1,415
Xmas at the gazebo	390				390	2,126
Umbrella Rental					-	-
Total Fees Collected	8,469	5,143	-	-	13,612	41,084
Expenditures:						
Personnel	204,382	82,607	-	16,164	303,153	268,784
Operating costs	123,623	35,477	5,777	37,021	201,898	278,823
Capital outlay	2,981				2,981	-
Total expenditures	330,986	118,084	5,777	53,185	508,032	547,607
Excess exp. over charges for services	\$ (322,517)	\$ (112,941)	\$ (5,777)	\$ (53,185)	\$ (494,420)	\$ (506,523)

Percentage of expenditures collected in fees

7.5%

2.7%

NOTES TO STATEMENTS:

VIII) OTHER FUNDS

CHART L-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-ROAD & TRANSPORTATION
 (25% OF YEAR COMPLETED)

	FY2019-20 ACTUAL	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2020		
Revenues:						
Peoples Transportation Tax	546,952	556,893	556,893	(1,062)	0%	
Charges for services	<u>20,582</u>	-	-	<u>5,146</u>	100%	
Total revenues	<u>567,534</u>	<u>556,893</u>	<u>556,893</u>	<u>4,084</u>	1%	
Expenditures:						
Administrative	93,349	94,015	94,615	16,779	18%	
Contractual/Professional Services	194,867	261,492	272,006	28,813	11%	
Repairs and maintenance	210,124	148,015	149,362	6,167	4%	
Operating Supplies/Road Materials	6,951	5,000	5,000	-	0%	
Capital Outlay-Machinery	<u>47,227</u>	-	-	-	0%	
Total expenditures	<u>552,518</u>	<u>508,522</u>	<u>520,983</u>	<u>51,759</u>	10%	
Excess (deficiency) of revenues over expenditures	<u>15,016</u>	<u>48,371</u>	<u>35,910</u>	<u>(47,675)</u>	-133%	
Other financing sources						
Transfers out	<u>(70,042)</u>	67,313	67,313	16,828	25%	
Total other financing sources	<u>(70,042)</u>	67,313	67,313	16,828	25%	
Net change in fund balance	(55,026)	115,684	103,223	(30,847)		
Beginning fund balance	<u>24,582</u>	<u>(30,443)</u>	<u>(30,443)</u>	<u>(30,443)</u>		
Ending fund balance	\$ (30,443)	\$ 85,241	\$ 72,780	\$ (61,290)		

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VIII) OTHER FUNDS

CHART M-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-BUILDING OPERATIONS
 (25% OF YEAR COMPLETED)

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2020</u>		
Revenues:						
Building Permits	\$ 152,946	\$ 225,000	\$ 225,000	\$ 45,968	20%	
Electrical Permits	103,109	85,000	85,000	10,880	13%	
Plumbing Permits	46,641	40,000	40,000	5,517	14%	
Roofing Permits	142,484	95,000	95,000	29,876	31%	
Mechanical Permits	55,248	45,000	45,000	8,634	19%	
Certification of Completions	750	500	500	125	25%	
Structural Permits	28,375	25,000	25,000	8,686	35%	
Other Permits	244,632	191,500	191,500	59,183	31%	
Transfer from Technology/Scanning Fee	38,250	-	-	-	0%	
Investment income	8,385	-	-	460	100%	
Total revenues	<u>820,820</u>	<u>707,000</u>	<u>707,000</u>	<u>169,329</u>	24%	
Expenditures:						
Administrative	799,111	784,845	784,845	200,383	26%	
Contractual/Professional Services	35,019	93,000	93,000	-	0%	
Operating expenses	33,860	24,870	44,723	9,709	22%	
Capital Outlay-Machinery	<u>122,885</u>	-	<u>46,490</u>	-	0%	
Total expenditures	<u>990,875</u>	<u>902,715</u>	<u>969,058</u>	<u>210,092</u>	22%	
Excess (deficiency) of revenues over expenditures	<u>(170,055)</u>	<u>(195,715)</u>	<u>(262,058)</u>	<u>(40,763)</u>	16%	
Net change in fund balance	<u>(170,055)</u>	<u>(195,715)</u>	<u>(262,058)</u>	<u>(40,763)</u>		
Beginning fund balance	<u>1,520,669</u>	<u>1,350,613</u>	<u>1,350,613</u>	<u>1,350,613</u>		
Ending fund balance	<u>\$ 1,350,614</u>	<u>\$ 1,154,898</u>	<u>\$ 1,088,555</u>	<u>\$ 1,309,850</u>		

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VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND
(25% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2020</u>	
Revenues:					
Fines and Forfeitures	150,378	-	-	14,464	100%
Interest Income	<u>1,109</u>	<u>1,500</u>	<u>1,500</u>	<u>36</u>	2%
Total revenues	<u>151,487</u>	<u>1,500</u>	<u>1,500</u>	<u>14,500</u>	967%
Expenditures:					
Administration Expenses	53,865	104,197	104,197	16,714	16%
Police education	16,075	30,000	30,000	-	0%
Capital Outlay	<u>-</u>	<u>37,405</u>	<u>75,497</u>	<u>35,497</u>	-100%
Total expenditures	<u>69,940</u>	<u>171,602</u>	<u>209,694</u>	<u>52,211</u>	25%
Excess (deficiency) of revenues over expenditures	<u>81,547</u>	<u>(170,102)</u>	<u>(208,194)</u>	<u>(37,711)</u>	18%
Net change in fund balance	81,547	(170,102)	(208,194)	(37,711)	
Beginning fund balance	<u>254,490</u>	<u>336,037</u>	<u>336,037</u>	<u>336,037</u>	
Ending fund balance	\$ 336,037	\$ 165,935	\$ 127,843	\$ 298,326	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-CAPITAL FUND
(25% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2020</u>		
Revenues:						
Intergovernmental	\$ 1,239,049		\$ -	\$ -	100%	
Interest and Other Income	12,795	-	-	153	100%	
Total revenues	<u>1,251,844</u>	<u>-</u>	<u>-</u>	<u>153</u>	100%	
Expenditures:						
Recreation	3,702		-	-	100%	
Capital Outlay	5,113,972	-	356,039	187,545	53%	
Total expenditures	<u>5,117,674</u>	<u>-</u>	<u>356,039</u>	<u>187,545</u>	53%	
Excess (deficiency) of revenues over expenditures	<u>(3,865,830)</u>	<u>-</u>	<u>(356,039)</u>	<u>(187,392)</u>	53%	
Other financing sources						
Issuance of debt	-		-	-	0%	
Transfers in	-	-	-	-	0%	
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Net change in fund balance	<u>(3,865,830)</u>	<u>-</u>	<u>(356,039)</u>	<u>(187,392)</u>	53%	
Beginning fund balance	<u>4,524,237</u>	<u>658,408</u>	<u>658,408</u>	<u>658,408</u>		
Ending fund balance	<u>\$ 658,407</u>	<u>658,408</u>	<u>302,369</u>	<u>\$ 471,016</u>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-DEBT SERVICE FUND
(25% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2020</u>		
Expenditures:						
Principal Payments	1,006,823	1,308,503	1,308,503	416,093	32%	
Interest Payments	403,521	365,162	365,162	27,424	8%	
Administrative	7,025	-	-	-	0%	
Total expenditures	<u>1,417,369</u>	<u>1,673,665</u>	<u>1,673,665</u>	<u>443,517</u>	26%	
Excess (deficiency) of revenues over expenditures	<u>(1,417,369)</u>	<u>(1,673,665)</u>	<u>(1,673,665)</u>	<u>(443,517)</u>	26%	
Other financing sources						
Transfers in	<u>1,417,369</u>	<u>1,673,665</u>	<u>1,673,665</u>	<u>418,417</u>	25%	
Total other financing sources	<u>1,417,369</u>	<u>1,673,665</u>	<u>1,673,665</u>	<u>418,417</u>	25%	
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>(25,100)</u>	100%	
Beginning fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Ending fund balance	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>\$ (25,100)</u>	100%	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-HURRICANE FUND
(25% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2020		
Revenues:						
Intergovernmental	\$ -	\$ -	\$ -	\$ -		100%
Interest and Other Income	-	-	-	-		0%
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		100%
Expenditures:						
General government	10,766	-	-	-		100%
Capital Outlay	-	-	-	-		0%
Total expenditures	<u>10,766</u>	<u>-</u>	<u>-</u>	<u>-</u>		100%
Excess (deficiency) of revenues over expenditures	<u>(10,766)</u>	<u>-</u>	<u>-</u>	<u>-</u>		100%
Other financing sources						
Transfers out				-		-100%
Transfers in	10,885	-	-	-		100%
Total other financing sources	<u>10,885</u>	<u>-</u>	<u>-</u>	<u>-</u>		0%
Net change in fund balance	<u>119</u>	<u>-</u>	<u>-</u>	<u>-</u>		0%
Beginning fund balance	<u>-</u>	<u>119</u>	<u>119</u>	<u>119</u>		
Ending fund balance	<u>\$ 119</u>	<u>-</u>	<u>119</u>	<u>\$ 119</u>		

CITY OF MIAMI SPRINGS
 PROPOSED GENERAL FUND BALANCE DESIGNATIONS
 PROJECTED FISCAL YEAR 2019-20

DESIGNATION	Actual Balance 9/30/2020	FY2020-21 Additions	Reductions	Projected Balance 9/30/2021
1) Golf Cart barn	80,000	-	-	80,000
2) Westward Tree Lighting project	-	-	0	-
3) Electric Car Charging Station-Downtown Area	6,000	-	-	6,000
4) A/C system at Community Center	-	-	0	-
5) Mold remediation	-	-	0	-
FY20- Encumbrances	317,772	-	0	317,772
	-	-	-	-
	-	-	-	-
Total proposed designations	\$ 403,772	\$ -	-	\$ 403,772
Total Available Fund Balance	4,930,772	-	-	4,930,772
Unrestricted, Undesignated fund Balance	<u>4,527,000</u>	<u>-</u>	<u>-</u>	<u>4,527,000</u>
Projected Surplus FY20-21 to be added to fund balance	\$ -	-	-	-
Projected FY20-21 Ending Fund balance	\$ -	-	-	\$ 4,527,000
25% of FY20-21 Operating expenditures.....	-	-	-	\$ 4,527,000
Excess(deficit) funds available for designation	-	-	-	\$ 0

CITY OF MIAMI SPRINGS



*Finance Department
201 Westward Drive
Miami Springs, FL 33166-5289
Phone: (305) 805-5014
Fax: (305) 805-5037*

TO: The Honorable Mayor Billy Bain and Members of the City Council

FR: William Alonso, City Manager/ Finance Director

DATE: February 07, 2021

SUBJECT: Golf Course (UNAUDITED) Financials for the quarter ending December 31, 2020.

Attached hereto are the unaudited financial reports for the Golf Course Fund for the quarter ending December 31, 2020. As in the past, the report is divided into three sections as follows: 1) Section A is a comparative profit and loss statement for the quarters ending December 31st for fiscal years 2021, 2020, and 2019. 2) Section B is a fiscal year-to-date actual to budget comparison for FY2020. 3) Section C is the FY 2021 year-to-date rounds report.

Key Financial Indicators

The following are key year-to-date indicators from pages A-1, A-2, and C-1 of the attached report.

	Three Months Ending <u>12/31/2020</u>	Three Months Ending <u>12/31/2019</u>	% Change From <u>12/31/19</u>	Three Months Ending <u>12/31/2018</u>	% Change From <u>12/31/18</u>
<u>Golf Operations:</u>					
Total Revenues	442,525	319,336	38.6%	405,423	9.2%
Operating Profit (Loss)	(12,012)	(170,844)	-93.0%	(86,676)	-86.1%
Profit(Loss)including non-golf costs	(46,729)	(217,912)	-78.6%	(124,705)	-62.5%
Pro Shop Costs	225,063	246,047	-8.5%	272,679	-17.5%
Maintenance Costs	269,494	286,435	-5.9%	250,520	7.6%
Total Rounds Played	7,094	5,888	20.5%	7,793	-9.0%
Total Greens Revenues	345,015	259,248	33.1%	307,648	12.1%
Average per Round	48.63	44.03	10.4%	39.48	23.2%
Memberships Sold	5,012	16,613	-69.8%	22,025	-77.2%
Driving Range revenues	68,383	30,981	120.7%	39,455	73.3%

Key Financial Indicators (continued)

As you can see from this matrix, the golf revenues increased by 38.3% from the prior year and increased 9.2% from FY2018, rounds are up by 20.5%, and driving range revenues are up 120.7%. Memberships sold are approx. 69.8% lower than the prior year.

On the cost side, YTD maintenance costs are down 5.9% from last year. Pro shop costs are down 8.5% from last year. The operating loss is \$12,012 compared to a loss of \$170,844 last year.

The total bottom line YTD loss is \$46,729 compared to a loss of \$217,912 last year and a loss of \$124,705 for the same period of FY2018.

Page A-1 is a comparative profit and loss for the three months ended 12/31/20, 12/31/19, and 12/31/18.

Page A-2 is a comparative profit and loss for three months ended 12/31/20, 12/31/19, and 12/31/18 for the pro shop operation only. The total YTD loss for the current year is \$52,032 compared to losses of \$213,146 as of 12/31/19 and \$120,963 as of 12/31/18.

Page B-1 provides an actual to budget comparison for the current fiscal year.

Page C-1 is an analysis of rounds played for the first quarter shows an 20.5% increase in rounds played and a corresponding 33.1% increase in greens revenues. Our average per round is \$48.63 compared to \$44.03 for the same period last year. We have a total of 7,094 rounds played in the quarter compared to 5,888 for the prior period.

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>12/31/2020</u>	<u>12/31/2019</u>	<u>12/31/2018</u>
TOTAL PRO-SHOP AND GOLF COURSE- REVENUES	<u>442,525</u>	<u>319,336</u>	<u>405,423</u>
TOTAL PERSONNEL SERVICES	105,205	86,552	94,719
TOTAL OPERATING EXPENDITURES	<u>349,332</u>	<u>403,628</u>	<u>397,380</u>
TOTAL MANAGEMENT OPERATING EXPENDITURES	<u>454,537</u>	<u>490,180</u>	<u>492,099</u>
NET MANAGEMENT EXCESS OF EXP. OVER REV.	<u>(12,012)</u>	<u>(170,844)</u>	<u>(86,676)</u>

OTHER REVENUES AND COSTS ASSOCIATED WITH OPERATIONS OF THE GOLF COURSE:

IMPROVEMENTS O/T BUILDINGS	-	5,169	-
CITY ADMINISTRATIVE EXPENSES	2,697	2,766	3,742
PROCEEDS FROM DEBT - MAINTENANCE	-	-	(648,196)
COUNTRY CLUB RENT	(8,000)	(2,000)	-
DEBT SERVICE PAYMENT-MAINTENANCE	37,039	37,133	34,287
MACHINERY & EQUIPMENT	2,981	-	-
MACHINERY & EQUIPMENT-MAINTENANCE	<u>-</u>	<u>-</u>	<u>648,196</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>34,717</u>	<u>43,068</u>	<u>38,029</u>
EXCESS EXPENDITURES OVER REVENUES	<u>\$ (46,729)</u>	<u>\$ (213,912)</u>	<u>\$ (124,705)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>12/31/2020</u>	<u>12/31/2019</u>	<u>12/31/2018</u>
REVENUES			
GREEN FEES	\$ 332,311	\$ 230,158	\$ 284,920
MEMBERSHIPS	5,012	16,613	22,025
CART REVENUES	-	10,825	3,095
RANGE FEES	68,383	30,981	39,455
GOLF - OTHER REVENUES	4,351	6,659	12,278
MERCHANDISE SALES	<u>32,468</u>	<u>24,100</u>	<u>43,650</u>
TOTAL PRO SHOP REVENUES	<u>442,525</u>	<u>319,336</u>	<u>405,423</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	47,645	41,579	39,309
PART TIME SALARIES	33,908	27,486	38,271
OVERTIME	114	-	-
SEASONAL & OTHER	-	-	-
FICA TAXES	6,234	5,277	5,942
PENSION	6,561	5,695	5,224
MEDICAL INSURANCE	9,010	5,252	4,863
WORKER'S COMPENSATION	<u>1,335</u>	<u>1,263</u>	<u>1,110</u>
TOTAL PERSONNEL SERVICES	<u>105,205</u>	<u>86,552</u>	<u>94,719</u>
OPERATING EXPENSES			
CONTRACTUAL SERVICES	375	465	6,968
RENTALS AND LEASES	21,147	22,659	340
REPAIRS AND MAINTENANCE	129	298	9,628
PRINTING AND BINDING	-	1,495	1,495
PROMOTIONS & ADVERTISING	200	31,200	26,100
OTHER CHARGES - BANK & CREDIT CARD CHARGES	11,553	8,683	9,206
OPERATING SUPPLIES	428	1,193	635
UTILITY SERVICES-ELECTRICITY	7,833	8,644	7,379
UTILITY SERVICES-WATER	112	102	1,965
LIABILITY INSURANCE	4,689	4,461	4,284
TELECOMMUNICATIONS	3,174	3,325	3,941
MERCHANDISE	28,655	32,328	67,749
DRIVING RANGE	191	1,047	6,339
OFFICE SUPPLIES	847	854	-
DUES AND MEMBERSHIPS	505	439	831
MAINTENANCE (Department Total)	<u>269,494</u>	<u>286,435</u>	<u>250,520</u>
TOTAL OPERATING EXPENDITURES	<u>349,332</u>	<u>403,628</u>	<u>397,380</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>454,537</u>	<u>490,180</u>	<u>492,099</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>(12,012)</u>	<u>(170,844)</u>	<u>(86,676)</u>
OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
DEBT SERVICE PAYMENT-MAINTENANCE IMPROVEMENTS O/T BUILDINGS	37,039	37,133	34,287
MACHINERY & EQUIPMENT-MAINTENANCE	-	5,169	-
PROCEEDS FROM DEBT -MAINTENANCE MACHINERY & EQUIPMENT	-	-	648,196
	-	-	(648,196)
	<u>2,981</u>	<u>-</u>	<u>-</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>40,020</u>	<u>42,302</u>	<u>34,287</u>
NET PROFIT (LOSS)	<u>\$ (52,032)</u>	<u>\$ (213,146)</u>	<u>\$ (120,963)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS ACTUAL- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING:**

MAINTENANCE

	<u>12/31/2020</u>	<u>12/31/2019</u>	<u>12/31/2018</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 58,613	\$ 48,588	\$ 44,522
PAYROLL TAXES	4,352	3,586	3,327
PENSION	7,921	6,648	6,249
MEDICAL INSURANCE	11,045	8,896	8,537
WORKER'S COMPENSATION	1,464	1,419	1,326
TOTAL PERSONAL SERVICES	<u>83,395</u>	<u>69,137</u>	<u>63,961</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	7,752	2,980	5,167
CONTRACTUAL SERVICES	70,583	90,691	61,220
REPAIRS AND MAINTENANCE	16,837	3,674	12,263
UTILITY SERVICES-ELECTRICITY	5,412	6,238	6,068
UTILITY SERVICES-WATER	2,773	1,212	1,469
OPERATING SUPPLIES	70,242	97,778	81,975
FUEL, OILS, LUBRICANTS	6,458	9,414	11,848
LIABILITY INSURANCE	3,582	4,032	3,867
TELECOMMUNICATIONS	532	215	77
RENTALS AND LEASES	-	-	-
TOTAL OPERATING EXPENSES :	<u>186,099</u>	<u>217,298</u>	<u>186,559</u>
MACHINERY AND EQUIPMENT	-	-	648,196
TOTAL CAPITAL OUTLAY :	<u>-</u>	<u>-</u>	<u>648,196</u>
PRINCIPAL PAYMENTS	37,039	37,133	34,287
PROCEEDS FROM DEBT -MAINTENANCE	-	-	(648,196)
TOTAL DEBT SERVICE	<u>37,039</u>	<u>37,133</u>	<u>(613,909)</u>
TOTAL MAINTENANCE	<u>\$ 306,533</u>	<u>\$ 323,568</u>	<u>\$ 284,807</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS ACTUAL- ADMINISTRATION EXPENSES
 FOR THE PRIOD ENDING:

ADMINISTRATION

	<u>12/31/2020</u>	<u>12/31/2019</u>	<u>12/31/2018</u>
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	-	-	976
RISK MANAGEMENT	<u>2,697</u>	<u>2,766</u>	<u>2,766</u>
TOTAL OPERATING EXPENSES :	<u>2,697</u>	<u>2,766</u>	<u>3,742</u>
TOTAL ADMINISTRATION	<u>\$ 2,697</u>	<u>\$ 2,766</u>	<u>\$ 3,742</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF & COUNTRY CLUB
 ACTUAL VERSUS BUDGET
 FOR THE PERIOD ENDING 12/31/20

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance Positive (Negative)</u>
TOTAL PRO-SHOP- REVENUES	<u>442,525</u>	<u>1,526,810</u>	<u>(1,084,285)</u>
TOTAL OPERATING EXPENDITURES	<u>454,537</u>	<u>1,926,059</u>	<u>1,471,522</u>
OPERATING PROFIT (LOSS) BEFORE CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>(12,012)</u>	<u>(399,249)</u>	<u>387,237</u>
<u>OTHER REVENUES, TRANSFERS, AND EXPENDITURES:</u>			
COUNTRY CLUB RENT	(8,000)	(33,000)	(25,000)
DEBT SERVICE PAYMENT-MAINTENANCE	37,039	148,154	111,115
MACHINERY & EQUIPMENT	<u>2,981</u>	<u>2,981</u>	<u>-</u>
TOTAL CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>32,020</u>	<u>118,135</u>	<u>86,115</u>
OPERATING PROFIT (LOSS) BEFORE NON-OPERATING COSTS	<u>(44,032)</u>	<u>(517,384)</u>	<u>473,352</u>
<u>NON-OPERATING COSTS:</u>			
CITY ADMINISTRATIVE EXPENSES	<u>2,697</u>	<u>11,068</u>	<u>8,371</u>
TOTAL OTHER NON-OPERATING COSTS	<u>2,697</u>	<u>11,068</u>	<u>8,371</u>
OPERATING PROFIT (LOSS)	<u>\$ (46,729)</u>	<u>\$ (528,452)</u>	<u>\$ 481,723</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS BUDGET-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING 12/31/20**

	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
REVENUES			
GREEN FEES	\$ 332,311	\$ 996,300	\$ (663,989)
MEMBERSHIPS	5,012	206,910	(201,898)
CART REVENUES	-	71,900	(71,900)
RANGE FEES	68,383	132,000	(63,617)
GOLF - OTHER REVENUES	4,351	23,000	(18,649)
MERCHANDISE SALES	32,468	96,700	(64,232)
TOTAL PRO SHOP REVENUES	<u>442,525</u>	<u>1,526,810</u>	<u>(1,084,285)</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	47,645	213,304	165,659
PART TIME SALARIES	33,908	142,745	108,837
OVERTIME	114	-	(114)
FICA TAXES	6,234	27,238	21,004
PENSION	6,561	23,306	16,745
MEDICAL INSURANCE	9,010	28,568	19,558
WORKER'S COMPENSATION	1,335	5,341	4,006
UNEMPLOYMENT COMPENSATION	398	-	(398)
TOTAL PERSONNEL SERVICES	<u>105,205</u>	<u>440,502</u>	<u>335,297</u>
OPERATING EXPENSES			
CONTRACTUAL & PROFESSIONAL SERVICES	375	3,000	2,625
RENTALS AND LEASES	21,147	60,000	38,853
REPAIRS AND MAINTENANCE	129	10,000	9,871
FUEL, OILS, LUBRICANTS	-	-	-
PRINTING AND BINDING	-	4,000	4,000
PROMOTIONS & ADVERTISING	200	20,000	19,800
OTHER CHARGES - BANK & CREDIT CARD CHARGES	11,553	30,000	18,447
OPERATING SUPPLIES	428	4,000	3,572
UTILITY SERVICES-ELECTRICITY	7,833	16,000	8,167
UTILITY SERVICES-WATER	112	600	488
LIABILITY INSURANCE	4,689	17,007	12,318
TELECOMMUNICATIONS	3,174	12,350	9,176
MERCHANDISE	28,655	60,000	31,345
DRIVING RANGE	191	1,000	809
OFFICE SUPPLIES	847	2,000	1,153
DUES AND MEMBERSHIPS	505	1,500	995
MAINTENANCE (Department Total)	<u>269,494</u>	<u>1,244,100</u>	<u>974,606</u>
TOTAL OPERATING EXPENDITURES	<u>349,332</u>	<u>1,485,557</u>	<u>1,136,225</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>454,537</u>	<u>1,926,059</u>	<u>1,471,522</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>(12,012)</u>	<u>(399,249)</u>	<u>387,237</u>
OTHER (REVENUES) COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
TRANSFERS TO DEBT SERVICE FUND	37,039	148,154	111,115
PROCEEDS FROM DEBT -MAINTENANCE	-	-	-
MACHINERY & EQUIPMENT	2,981	2,981	-
MACHINERY & EQUIPMENT-MAINTENANCE	-	-	-
IMPROVEMENT O/T BUILDINGS	-	-	-
TOTAL OTHER (REVENUES) COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>40,020</u>	<u>151,135</u>	<u>111,115</u>
NET PROFIT (LOSS)	<u>\$ (52,032)</u>	<u>\$ (550,384)</u>	<u>\$ 498,352</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS BUDGET- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING 12/31/20**

<u>MAINTENANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 58,613	\$ 234,158	\$ 175,545
PAYROLL TAXES	4,352	17,913	13,561
PENSION	7,921	27,587	19,666
MEDICAL INSURANCE	11,045	42,635	31,590
WORKER'S COMPENSATION	1,464	5,854	4,390
TOTAL PERSONAL SERVICES	<u>83,395</u>	<u>328,147</u>	<u>244,752</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	7,752	20,000	12,248
CONTRACTUAL SERVICES	70,583	442,725	372,142
REPAIRS AND MAINTENANCE	16,837	104,800	87,963
UTILITY SERVICES-ELECTRICITY	5,412	25,000	19,588
UTILITY SERVICES-WATER	2,773	12,000	9,227
OPERATING SUPPLIES	70,242	223,150	152,908
FUEL, OILS, LUBRICANTS	6,458	58,549	52,091
LIABILITY INSURANCE	3,582	12,929	9,347
TELECOMMUNICATIONS	532	400	(132)
DUES AND SUBSCRIPTIONS	105	900	795
EDUCATION AND TRAINING	-	1,500	1,500
UNIFORMS	1,823	2,000	177
RENTALS AND LEASES	-	12,000	12,000
TOTAL OPERATING EXPENSES :	<u>186,099</u>	<u>915,953</u>	<u>729,854</u>
IMPROVEMENT O/T BUILDINGS			
MACHINERY AND EQUIPMENT	-	-	-
TOTAL CAPITAL OUTLAY :	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS TO DEBT SERVICE FUND			
	<u>37,039</u>	<u>148,154</u>	<u>111,115</u>
TOTAL DEBT SERVICE	<u>37,039</u>	<u>148,154</u>	<u>111,115</u>
TOTAL MAINTENANCE	<u>\$ 306,533</u>	<u>\$ 1,392,254</u>	<u>\$ 1,085,721</u>

CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS BUDGET- ADMINISTRATION EXPENSES
FOR THE PERIOD ENDING 12/31/20

<u>ADMINISTRATION</u>	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive (Negative)
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	-	-	-
RISK MANAGEMENT	2,697	11,068	8,371
TOTAL OPERATING EXPENSES :	2,697	11,068	8,371
TOTAL ADMINISTRATION	<u>\$ 2,697</u>	<u>\$ 11,068</u>	<u>\$ 8,371</u>

CHART E

MIAMI SPRINGS GOLF & COUNTRY CLUB
ANALYSIS OF ROUNDS PLAYED
FOR THE QUARTER ENDING:

GREEN & CART FEES

TYPE
RACK RATES

	12/31/2020					12/31/2019		
	Number	%	Revenues	%	Avg Per Round	Number	Revenues	Avg Per Round
Weekend Non-Resident	-	0.0%	-	0.0%	-	22	1,210	55.00
Weekday Non-Resident	4	0.1%	156	0.0%	39.00	37	1,550	41.89
Weekend MS?VG Resident	357	5.0%	18,207	5.3%	51.00	201	10,098	50.24
Weekday MS/VG Resident	430	6.1%	17,630	5.1%	41.00	237	9,640	40.68
Weekday Dade Resident	733	10.3%	43,232	12.5%	58.98	298	16,992	57.02
Weekend dade Resident	379	5.3%	27,085	7.9%	71.46	581	36,106	62.14
Weekday Resident		0.0%		0.0%	#DIV/0!	4	168	42.00
TOTALS FOR TOP RACK RATES	1,903	26.8%	\$ 106,310	30.8%	\$ 55.86	1,380	75,764	\$ 54.90
SEASONAL(A); DISCOUNT(B); PROMOTIONAL RATES(C)								
MS/VG Walking Weekday	20	0.3%	374	0.1%	18.70	-	-	-
Twi-Light-Weekday	932	13.1%	47,289	13.7%	50.74	695	31,531	45.37
Twi-Light-Weekend	872	12.3%	48,623	14.1%	55.76	488	25,246	51.73
Shootout (C)		0.0%		0.0%	-	85	3,460	40.71
Golf after 3PM WE/WD	486	6.9%	17,010	4.9%	-			-
GF Cart Fee/Mem 18	315	4.4%	9,450	2.7%	30.00	598	17,860	-
Public Service Employees	301	4.2%	14,336	4.2%	47.63	187	8,618	46.09
Premier Card Weekend	401	5.7%	14,035	4.1%	35.00	403	17,485	43.39
GolfNow	1,259	17.7%	63,476	18.4%	50.42	987	39,155	39.67
Junior	43	0.6%	860	0.2%	20.00	66	1,320	20.00
Premier Card-Weekday	551	7.8%	16,530	4.8%	30.00	395	13,506	34.19
Tax Exempt Tournament		0.0%		0.0%	-	163	7,790	47.79
TOTALS FOR OTHER DISCOUNTED RACK RATES	5,180	73.0%	\$ 231,983	67.2%	\$ 44.78	4,067	165,971	\$ 40.81
TOTALS FOR ALL RACK RATES	7,083	99.8%	\$ 338,293	98.0%	\$ 47.76	5,447	241,735	\$ 44.38
Membership Activity:								
Trail Fee	2	0.0%	1,710	0.5%	-	1	900	0
Membership pro rated income		0.0%	5,012	1.5%	0		16,613	0
Member walk	9	0.1%		0.0%	0	440	-	0
TOTALS FOR ALL MEMBER ROUNDS	11	0.2%	\$ 6,722	1.9%	\$ 611.09	441	\$ 17,513	\$ 39.71
TOTALS FOR ALL PAID ROUNDS THRU 12/31/09	7,094	100.0%	\$ 345,015	100.0%	\$ 48.63	5,888	259,248	\$ 44.03
Employee Rounds	1		-			0	-	
Comp rounds	0		-			1	-	

Note:

Data from GolfTrac application with exception of Membership Pro Rated Income from HTE.