

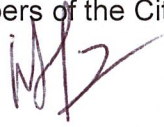
CITY OF MIAMI SPRINGS



Finance Department
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To: The Honorable Mayor Maria Mitchell and Members of the City Council

FR: William Alonso, City Manager/Finance Director



Date: April 26, 2021

Re: FY2020-2021 2nd Quarter Budget Status Report (Unaudited)

Attached, please find the above referenced report based on revenues received and appropriations expended through March 31, 2021. The purpose of this report is to apprise the City's governing body of the FY2020-21 budgetary status and projected year-end revenues, expenditures, and fund balances

I. OVERVIEW

At the end of the second quarter of FY2021 the City is within budgeted revenues and expenditures. We are projecting a year end budgeted fund balance of approx. \$5 million, this is a decrease of approx. \$172,708 but below the budgeted decrease for this fiscal year of \$182,496. As the fiscal year progresses, we may be able to increase this amount from other expenditure savings. I would refer you to Page 19, the golf report shows that for the first time since the City purchased the course we are reporting a profit for the first six months of the fiscal year.

The revenues and expenditures as of the end of the second quarter of FY2020-21 are within budgeted amounts and in line with the amounts reported for the same period of last fiscal year.

As in previous interim reports, this report is organized as follows:

- I. Overview/Financial Dashboard - Pages 1-3
- II. General Fund Revenues – Page 4-5
- III. General Fund Expenditures – Page 6-6A
- IV. General Fund Subsidized Departments
 - a) Senior center - Page 7
- V. Enterprise Funds - Pages 8-9
- VI. Investments – Page 10

- VII. Analysis of Charges for Services
 - a) Recreation Department – Page 11
- VIII. Other Funds
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 - b) Building Operations-Page 13
 - c) Law Enforcement Trust Fund – Page 14
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- IX Status of Designated Fund Balance Page 18
- X. Golf Course Financial Report – Pages 19,20 and A-1 thru C-1

The following chart is a projection of the City’s projected revenues, expenditures, and general fund balance as of the end of the 2nd Qtr FY2021:

Chart A – General Fund Balance Projection as of 2nd quarter FY2020-21

Chart A- General Fund Budget Summary-FY 2020-21					
	Original Budget	Amended Budget	Projected Year-End	Variance	
Sources:					
General Fund beginning balance	5,135,448	5,135,448	5,135,448	-	
Current revenues	17,145,337	17,340,961	17,340,961	-	
Transfers in	<u>853,748</u>	<u>853,748</u>	<u>853,748</u>	-	
Total Sources	<u>23,134,533</u>	<u>23,330,157</u>	<u>23,330,157</u>	-	
Uses:					
Operating expenditures	16,670,976	17,378,157	16,856,812	(521,345)	
Transfers out	<u>1,510,605</u>	<u>1,510,605</u>	<u>1,510,605</u>	-	
Total Uses	<u>18,181,581</u>	<u>18,888,762</u>	<u>18,367,417</u>	<u>(521,345)</u>	
General Fund ending balance	<u>4,952,952</u>	<u>4,441,395</u>	<u>4,962,740</u>	<u>521,345</u>	
Projected change in fund balance		<u>(172,708)</u>			

FINANCIAL DASHBOARD

FINANCIAL INDICATORS-GENERAL FUND

	<u>Budgeted</u>	<u>Actual</u>	<u>% of budget</u>
General Fund Revenues as of 3/31/21	\$18,888,761	\$12,490,046	66% (1)
General Fund Revenues as of 3/31/20	\$18,772,914	\$12,122,756	65% (1)

General Fund Expenditures as of 3/31/21	\$18,888,762	\$8,829,344	47% (2)
General Fund Expenditures as of 12/31/19	\$18,694,751	\$8,679,577	46% (2)

	<u>As of 9/30/20</u>	<u>Projected 9/30/21</u>	<u>\$ Increase/Decrease</u>
General Fund Reserve	\$5,135,448	\$4,962,740	\$(172,708)

INVESTMENT INDICATOR

	<u>As of 3/31/20</u>	<u>As of 3/31/21</u>	<u>\$ Increase/(Decrease)</u>
Investments	\$ 9,212,518	\$ 9,489,599	\$277,081

FINANCIAL INDICATORS-OTHER

	<u>Revenues as of 3/31/21</u>	<u>Expenditures as of 3/31/21</u>	<u>Surplus at 3/31/21</u>	<u>Deficit at 3/31/20</u>
Golf Course fund	\$1,114,507	\$958,864	\$155,643	\$(306,000)

	<u>Revenues as of 3/31/21</u>	<u>Expenditures as of 3/31/21</u>	<u>Surplus at 3/31/21</u>	<u>Surplus at 3/31/20</u>
Building Operation	\$169,329	\$ 210,092	\$91,693	\$(110,127)

	<u>As of 9/30/20</u>	<u>As of 3/31/21</u>	<u>\$ Increase/(Decrease)</u>
Long-Term Debt	\$13,170,468	\$12,937,500	\$ (232,968)

	<u>At 3/31/21</u>	<u>At 3/31/20</u>
% of Recreation Expenditures Collected in Fees	3.1%	6.6%

Notes:

(1) You can see that for the current year our revenues are being received at a rate of 66% compared to a 65% rate compared to last year.

(2) Actual expenditures are running slightly higher than last year 47% vs. 46% when compared to budgeted expenditures.

II) REVENUES

Chart B-Schedule of General Fund Budgeted and Actual Revenues
For the Period Ending March 31, 2021
(50% OF YEAR COMPLETED)

Department	2019-20	FISCAL YEAR 2020-21					Note
	FULL YEAR ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL AS of 3/31/21	% OF BUDGET	PRIOR YEAR AS of 3/31/20	
Ad Valorem Taxes - Current	\$ 8,800,684	\$ 9,218,576	\$ 9,218,576	\$ 7,871,892	85%	\$ 7,537,080	1
Ad Valorem Taxes - Delinquent	-	50,000	50,000	-	0%	-	1
Utility and Franchise Taxes	2,728,836	2,739,000	2,739,000	1,033,861	38%	1,033,238	
Occupational Licenses - City	67,559	71,000	71,000	59,883	84%	60,771	
Occupational Licenses - County	20,621	24,000	24,000	10,376	43%	5,824	
Misc Plan Reviews	200	500	500	-	0%	25	
Zoning Review Fees	39,060	42,000	42,000	29,260	70%	23,760	
Local Option Gas Tax	345,315	341,936	341,936	162,885	48%	187,931	
Revenue sharing	469,372	453,500	453,500	223,079	49%	243,118	
Alcoholic Beverage License	8,799	10,000	10,000	1,615	16%	318	
1/2-cent Sales Tax	967,813	1,019,785	1,019,785	433,565	43%	478,329	
Gas Tax Rebate	(1,847)	2,300	2,300	2,580	112%	2,431	
School Crossing Guards	15,857	18,000	18,000	2,152	12%	9,997	
After School Programs	16,664	45,000	45,000	4,131	9%	12,389	
Swimming Pool Admissions	13,761	42,000	42,000	7,238	17%	6,890	
Swim Lessons	2,267	55,000	55,000	-	0%	2,367	
Annual Daddy/Daughter Dance	4,329	6,500	6,500	-	0%	4,329	
Pelican theatre	445	3,500	3,500	-	0%	1,245	
Vending Machines	1,301	2,500	2,500	99	4%	1,037	
Fireworks-VG	-	3,000	3,000	-	0%	-	
Summer Camp	2,653	130,000	130,000	-	0%	60	
Summer Camp Activity Fee	2,545	30,000	30,000	-	0%	-	
Aquatic Multipurpose Room Rental	375	7,200	7,200	680	9%	-	
Fitness Room Membership	4,136	15,000	15,000	9,672	64%	4,417	
Gym Admission Fees	572	2,500	2,500	-	0%	572	
Shade Area/Umbrella Rentals	1,905	16,000	16,000	-	0%	1,905	
Get Fit Summer Camp	-	20,000	20,000	-	0%	-	
Basketball Fees	11,950	24,000	24,000	-	0%	11,950	
Other activities	5,936	15,000	15,000	1,610	11%	6,001	
Pool Rental	5,000	4,500	4,500	2,000	44%	5,000	
Pool Memberships	9,100	20,000	20,000	5,998	30%	3,195	
Jazzercise	1,682	4,800	4,800	-	0%	1,682	
Green Fees	978,616	996,300	996,300	850,680	85%	562,595	
Golf Memberships	46,389	206,910	206,910	15,394	7%	17,596	
Cart Rentals	13,540	71,900	71,900	-	0%	12,470	
Range Fees	145,919	132,000	132,000	156,406	118%	68,176	
Golf Merchandise Sales	62,977	96,700	96,700	50,819	53%	40,054	
Gift Certificate Redeemed	993	-	-	701	100%	861	
Golf Course Rentals	18,325	23,000	23,000	15,945	69%	17,207	
Food and Beverage	17,809	-	-	24,562	100%	6,878	
Copies & Other Charges	3,927	4,400	4,400	1,702	39%	423	
Lien Search	29,200	28,500	28,500	16,600	58%	16,950	
Re-occupancy inspection fee	17,500	20,000	20,000	10,375	52%	10,125	
Clerk of the Court - Fines	136,847	230,000	230,000	12,917	6%	86,410	
Code Enforcement tickets	451,055	20,000	20,000	238,000	1190%	185,305	
Administrative Fee-Red Light hearings	13,100	20,000	20,000	3,606	18%	6,698	
Interest-CD's	34,748	30,000	30,000	4,349	14%	26,960	
Interest - Tax Collections	8,019	6,000	6,000	538	9%	4,863	
Rent - Metro Fire	12,702	14,000	14,000	6,176	44%	5,970	
Rent - Dade Co. Library	8,253	8,500	8,500	4,127	49%	4,127	
Rent - Bus Benches	1,840	4,500	4,500	1,534	34%	2,208	
Recreational Activities	10,943	20,000	20,000	-	0%	10,283	
Sprint Tower	98,724	92,000	92,000	100,620	109%	90,245	
Country Club Rent	22,196	33,000	33,000	17,000	52%	8,000	
Surplus sale of equipment	19,375	25,501	25,501	1,400	5%	-	
Other Miscellaneous	45,532	87,723	100,851	54,859	54%	34,153	
Insurance Reimbursement	63,355	35,302	35,302	55,357	157%	59,205	
Code Enforcement Liens	3,276	4,000	4,000	-	0%	-	
Returned check charges	236	500	500	-	0%	216	
Other Grants	22,503	180,000	180,000	269,146	150%	-	
Red Light Fines	418,216	500,000	500,000	187,783	38%	221,160	
ITF -Building Fund	314,677	323,748	323,748	161,874	50%	157,338	
ITF - Sanitation Admin Fee	370,000	470,000	470,000	335,000	71%	235,000	
ITF- Stormwater Admin Fee	60,000	60,000	60,000	30,000	50%	30,000	
Proceeds from Capital Lease	555,419	-	-	-	0%	555,419	
Appropriated fund balance	148,694	-	694,052	-	-	-	
TOTALS >>>	\$ 17,996,611	\$ 18,181,581	\$ 18,888,761	\$ 12,490,046	66%	\$ 12,122,756	

II. REVENUES

Notes to Revenue Schedule:

- (1) Approximately 75-90% of the annual property tax assessment is collected during the months of October thru January of each fiscal year, the City invests all excess amounts until the funds are required to pay normal operating expenditures of the City.

III) EXPENDITURES

Chart C-Schedule of General Fund Budgeted and Projected Expenditures
For the Period Ending March 31, 2021
(50% OF YEAR COMPLETED)

Department	FY2019-20 ACTUAL	FISCAL YEAR 2019-20			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 3/31/2021		
General Government:						
Mayor & City Council	145,362	162,122	166,983	45,259		
Office of the City Manager	401,822	376,329	536,681	311,756		
Office of the City Clerk	278,689	329,835	330,285	132,017		
Office of the City Attorney	177,347	188,000	188,000	103,646		
Human Resource Department	267,366	273,444	273,443	126,863		
Finance-Administration	453,720	433,532	433,777	234,132		
Finance-Professional Services	165,396	198,837	200,582	99,927		
IT Department	340,374	384,305	409,463	245,352		
Planning Department	80,609	93,667	93,667	39,713		
Non-Departmental	279,545	-	-	6,454		
Total General Government	2,590,230	2,440,071	2,632,881	1,345,119	51%	1
Public Safety:						
Police Department	7,206,704	7,432,442	7,535,952	3,483,003		
Code Enforcement	206,359	212,009	212,010	107,529		
Total Public Safety	7,413,063	7,644,451	7,747,962	3,590,532	46%	1
Public Works:						
Public Works - Administration	409,962	402,081	405,078	222,523		
Public Works - Streets	467,699	405,069	405,069	142,632		
Public Works - Properties	869,249	910,325	910,325	366,603		
Public Works - Building Maintenance	737,467	383,199	706,338	522,104		
Public Works - Fleet Maintenance	66,636	39,000	39,000	26,945		
Total Public Works	2,551,013	2,139,674	2,465,810	1,280,807	52%	1
Parks and Recreation:						
Recreation	1,451,041	1,499,729	1,521,748	642,183		
Aquatics	458,214	581,482	582,064	230,932		
Tennis	33,311	42,382	42,382	6,598		
Park Maintenance	278,879	294,333	297,050	149,535		
Golf Administration	12,350	11,068	11,066	5,394		
Golf Pro Shop	723,857	681,957	684,940	367,874		
Golf Maintenance	1,342,717	1,335,829	1,392,254	602,592		
Total Parks and Recreation	4,300,369	4,446,780	4,531,504	2,005,108	44%	
TOTAL GENERAL FUND EXPS.	16,854,675	16,670,976	17,378,157	8,221,566	47%	1
Transfers to other funds						
Debt Service fund	908,527	1,170,617	1,170,617	585,308	50%	
Hurricane fund	10,885	-	-	-	0%	
Capital Fund	-	-	-	-	0%	
Senior Center Fund	222,524	339,987	339,988	22,470	-100%	
Total Transfers Out:	1,141,936	1,510,604	1,510,605	607,778	40%	1
Increase (decrease) in fund balance	-	-	-	-		
TOTAL GENERAL FUND USES	17,996,611	18,181,580	18,888,762	8,829,344	47%	

II. EXPENDITURES

Notes to Expenditure Schedule:

- (1) All departments are within budget as of the end of the fiscal year. There are variances within some departments greater/less than 50%, however these fluctuations are based on seasonality and not on definite trends that will cause the department to be over budget later in the year. Any variances greater than 55% (if any) will be addressed by us herein.

IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART D-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-SENIOR CENTER
 (50% OF YEAR COMPLETED)

	FY2019-20 ACTUAL	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 3/31/2021	
Revenues:					
Local Grants C-1	\$ 68,895	\$ 170,000	\$ 170,000	\$ 56,928	33%
Local Grants C-2	55,183	80,000	80,000	44,415	56%
Local Grants III-B	13,556	45,000	45,000	551	1%
LSP Grant	16,271	185,944	185,944	76,400	0%
Covid-19	63,988	-	-	52,416	0%
Cares Funding	77,955	-	-	2,010	100%
Sales to Va Gardens	17,240	20,000	20,000	11,585	58%
Donations	<u>2,184</u>	<u>-</u>	<u>-</u>	<u>51,000</u>	100%
Total revenues	<u>315,272</u>	<u>500,944</u>	<u>500,944</u>	<u>295,305</u>	59%
Expenditures:					
Administrative Costs	214,151	420,837	420,837	101,825	24%
Catering and operating supplies	273,778	308,920	308,920	186,048	60%
Operating Costs	<u>48,578</u>	<u>111,174</u>	<u>141,710</u>	<u>32,099</u>	23%
Total expenditures	<u>538,007</u>	<u>840,931</u>	<u>871,467</u>	<u>319,972</u>	37%
Excess (deficiency) of revenues over expenditures	<u>(222,735)</u>	<u>(339,987)</u>	<u>(370,523)</u>	<u>(24,667)</u>	7%
Other financing sources					
Transfers in	<u>222,524</u>	<u>339,987</u>	<u>339,987</u>	<u>22,470</u>	7%
Total other financing sources	<u>222,524</u>	<u>339,987</u>	<u>339,987</u>	<u>22,470</u>	7%
Net change in fund balance	<u>(211)</u>	<u>-</u>	<u>(30,536)</u>	<u>(2,197)</u>	7%
Beginning fund balance	<u>2,408</u>	<u>2,197</u>	<u>2,197</u>	<u>2,197</u>	
Ending fund balance	<u>\$ 2,197</u>	<u>\$ 2,197</u>	<u>\$ (28,339)</u>	<u>\$ -</u>	

**CHART H-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-SANITATION
(50% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2021</u>		
Operating revenues:						
Sanitation revenues	\$ 2,343,729	\$ 2,424,000	\$ 2,424,000	\$ 1,978,500	82%	1
Total operating revenues	<u>2,343,729</u>	<u>2,424,000</u>	<u>2,424,000</u>	<u>1,978,500</u>	82%	
Operating expenses:						
Administrative costs	1,188,190	1,240,488	1,240,488	697,516	56%	
Operations and maintenance	398,042	410,796	410,796	157,950	38%	
Disposal costs	817,514	901,394	825,500	402,311	49%	
Depreciation and amortization	156,504	148,888	148,888	89,678	60%	
Total operating expenses	<u>2,560,250</u>	<u>2,701,566</u>	<u>2,625,672</u>	<u>1,347,455</u>	51%	
Operating income (loss)	<u>(216,521)</u>	<u>(277,566)</u>	<u>(201,672)</u>	<u>631,045</u>	-313%	
Nonoperating revenues (expenses):						
Interest income	2,382	-	-	54		
Gain on sale of capital assets	13,975	-	-	-		
Interest expense and fees	<u>(2,725)</u>	-	-	<u>(593)</u>	100%	
Total nonoperating revenues (expenses)	<u>13,632</u>	-	-	<u>(539)</u>	100%	
Income (Loss) before transfers	<u>(202,889)</u>	<u>(277,566)</u>	<u>(201,672)</u>	<u>630,506</u>	-313%	
Change in net assets	<u>(202,889)</u>	<u>(277,566)</u>	<u>(201,672)</u>	<u>630,506</u>	-313%	1
Total net assets, October 1	<u>(423,037)</u>	<u>(625,926)</u>	<u>(625,926)</u>	<u>(625,926)</u>		
Total net assets, September 30	<u>\$ (625,926)</u>	<u>\$ (903,492)</u>	<u>\$ (827,598)</u>	<u>\$ 4,580</u>		

Note:

Collection of 82% of revenues is a result of the trash bills now being a part of the property tax bill which is mostly collected between October and March of each fiscal year.

**CHART I-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-STORMWATER
FOR THE PERIOD ENDING MARCH 31, 2021
(50% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2021</u>		
Operating revenues:						
Residential Class I	\$ 438,558	\$ 424,000	\$ 424,000	\$ 111,380	26%	
Total operating revenues	<u>438,558</u>	<u>424,000</u>	<u>424,000</u>	<u>111,380</u>	26%	
Operating expenses:						
Administrative costs	195,236	190,995	190,995	89,950	47%	
Operations and maintenance	125,266	121,414	121,414	47,044	39%	
Depreciation and amortization	<u>159,165</u>	<u>159,166</u>	<u>159,166</u>	<u>79,583</u>	50%	
Total operating expenses	<u>479,667</u>	<u>471,575</u>	<u>471,575</u>	<u>216,577</u>	46%	
Operating income (loss)	<u>(41,109)</u>	<u>(47,575)</u>	<u>(47,575)</u>	<u>(105,197)</u>	221%	
Nonoperating revenues (expenses):						
Interest & other income	-	500	500	-	-100%	
Interest expense and fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Total nonoperating revenues (exp)	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>	-100%	
Income (Loss) before transfers	(41,109)	(47,075)	(47,075)	(105,197)	223%	
Change in net assets	<u>(41,109)</u>	<u>(47,075)</u>	<u>(47,075)</u>	<u>(105,197)</u>	223%	
Total net assets, October 1	<u>2,176,688</u>	<u>2,135,579</u>	<u>2,135,579</u>	<u>2,135,579</u>		
Total net assets, September 30	<u>\$ 2,135,579</u>	<u>\$ 2,088,504</u>	<u>\$ 2,088,504</u>	<u>\$ 2,030,382</u>		

Notes:

CITY OF MIAMI SPRINGS
 INVESTMENT SCHEDULE
 Mar-21

<u>Institution</u>	<u>Acct#</u>	<u>Principal Amount</u>
City National bank		\$ -
Subtotal Iberia bank		\$ 7,174,919.00
BB&T Money Market		\$ 1,150,621.00
Subtotal BB&T		\$ 1,150,621.00
Total all investments		\$ 8,325,540.00

CASH ON HAND-OPERATING ACCOUNTS:

<i>BB&T Cash on hand-Operating Acct</i>	1,164,059.00
Total Cash on hand as of 3/31/21	\$1,164,059.00
Total Investments and cash on hand	\$ 9,489,599.00

RESTRICTED CASH:

BB&T LETF OPERATING ACCOUNT	\$ 305,625.00
(Law Enforcement Trust-restricted)	\$ 305,625.00

Chart K-Schedule of Recreation Department Operations
 Period Ending March 31, 2021
 (50% OF YEAR COMPLETED)

	Administrative	Pool	Tennis	Maintenance	YTD as of 3/31/2021	YTD as of 3/31/2020
Charges for Services:						
Summer Camp					\$ -	\$ 60
After School Care	4,131				4,131	12,389
Water Polo/Aquatics Teams		7,238			7,238	6,890
Swimming Pool Admissions		2,000			2,000	5,000
Pool rental					-	2,367
Swim lessons					-	4,329
Annual Daddy/Daughter Dance	99				99	1,037
Vending Machines					-	572
Gym admission fees					-	-
VG Fireworks	9,672				9,672	4,417
Fitness room membership		5,998			5,998	3,195
Pool memberships	720				720	1,585
Annual Turkey trot	500				500	1,785
Halloween Event					-	440
Wreck Camp Out					-	1,245
Pelican Playhouse					-	10,283
Rental-recreational Facilities					-	11,950
Basketball Program					-	1,682
Jazzercise Classes	680				680	-
Multipurpose Room Rental					-	1,905
16x16 Shade Area rental	390				390	2,126
Xmas at the gazebo					-	-
Umbrella Rental					-	-
Total Fees Collected	16,192	15,236	-	-	31,428	73,257
Expenditures:						
Personnel	394,103	160,355		30,570	585,028	576,467
Operating costs	245,099	70,577	6,598	118,965	441,239	519,086
Capital outlay	2,981				2,981	15,950
Total expenditures	642,183	230,932	6,598	149,535	1,029,248	1,111,503
Excess exp. over charges for services	\$ (625,991)	\$ (215,696)	\$ (6,598)	\$ (149,535)	\$ (997,820)	\$ (1,038,246)

Percentage of expenditures collected in fees

3.1%

NOTES TO STATEMENTS:

Decrease is due to the effects of the pandemic on our recreation programs this fiscal year.

6.6%

VIII) OTHER FUNDS

CHART L-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-ROAD & TRANSPORTATION
 (50% OF YEAR COMPLETED)

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2021</u>		
Revenues:						
Peoples Transportation Tax	546,952	556,893	556,893	141,942	25%	
Charges for services	<u>20,582</u>	<u>-</u>	<u>-</u>	<u>9,694</u>	100%	
Total revenues	<u>567,534</u>	<u>556,893</u>	<u>556,893</u>	<u>151,636</u>	27%	
Expenditures:						
Administrative	93,349	94,015	94,615	30,851	33%	
Contractual/Professional Services	194,867	261,492	272,006	71,145	26%	
Repairs and maintenance	210,124	148,015	149,362	63,534	43%	
Operating Supplies/Road Materials	6,951	5,000	5,000	-	0%	
Capital Outlay-Machinery	<u>47,227</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Total expenditures	<u>552,518</u>	<u>508,522</u>	<u>520,983</u>	<u>165,530</u>	32%	
Excess (deficiency) of revenues over expenditures	<u>15,016</u>	<u>48,371</u>	<u>35,910</u>	<u>(13,894)</u>	-39%	
Other financing sources						
Transfers out	<u>(70,042)</u>	<u>67,313</u>	<u>67,313</u>	<u>33,659</u>	50%	
Total other financing sources	<u>(70,042)</u>	<u>67,313</u>	<u>67,313</u>	<u>33,659</u>	50%	
Net change in fund balance	(55,026)	115,684	103,223	19,765		
Beginning fund balance	<u>24,582</u>	<u>(30,443)</u>	<u>(30,443)</u>	<u>(30,443)</u>		
Ending fund balance	\$ (30,443)	\$ 85,241	\$ 72,780	\$ (10,678)		

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VIII) OTHER FUNDS

CHART M-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-BUILDING OPERATIONS
 (50% OF YEAR COMPLETED)

	FY2019-20 ACTUAL	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 3/31/2021		
Revenues:						
Building Permits	\$ 152,946	\$ 225,000	\$ 225,000	\$ 223,321	99%	
Electrical Permits	103,109	85,000	85,000	24,680	29%	
Plumbing Permits	46,641	40,000	40,000	12,187	30%	
Roofing Permits	142,484	95,000	95,000	71,215	75%	
Mechanical Permits	55,248	45,000	45,000	13,571	30%	
Certification of Completions	750	500	500	625	125%	
Structural Permits	28,375	25,000	25,000	16,211	65%	
Other Permits	244,632	191,500	191,500	135,887	71%	
Transfer from Technology/Scanning Fee	38,250	-	-	22,700	0%	
Investment income	8,385	-	-	1,414	100%	
Total revenues	<u>820,820</u>	<u>707,000</u>	<u>707,000</u>	<u>521,811</u>	74%	
Expenditures:						
Administrative	799,111	784,845	784,845	403,579	51%	
Contractual/Professional Services	35,019	93,000	93,000	-	0%	
Operating expenses	33,860	24,870	44,723	26,539	59%	
Capital Outlay-Machinery	122,885	-	46,490	-	0%	
Total expenditures	<u>990,875</u>	<u>902,715</u>	<u>969,058</u>	<u>430,118</u>	44%	
Excess (deficiency) of revenues over expenditures	<u>(170,055)</u>	<u>(195,715)</u>	<u>(262,058)</u>	<u>91,693</u>	-35%	
Net change in fund balance	(170,055)	(195,715)	(262,058)	91,693		
Beginning fund balance	<u>1,520,669</u>	<u>1,350,613</u>	<u>1,350,613</u>	<u>1,350,613</u>		
Ending fund balance	\$ 1,350,614	\$ 1,154,898	\$ 1,088,555	\$ 1,442,306		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND
(50% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2021</u>		
Revenues:						
Fines and Forfeitures	150,378	-	-	43,278	100%	
Interest Income	<u>1,109</u>	<u>1,500</u>	<u>1,500</u>	<u>165</u>	11%	
Total revenues	<u>151,487</u>	<u>1,500</u>	<u>1,500</u>	<u>43,443</u>	2896%	
Expenditures:						
Administration Expenses	53,865	104,197	104,197	34,567	33%	
Police education	16,075	30,000	30,000	-	0%	
Capital Outlay	<u>-</u>	<u>37,405</u>	<u>75,497</u>	<u>35,497</u>	-100%	
Total expenditures	<u>69,940</u>	<u>171,602</u>	<u>209,694</u>	<u>70,064</u>	33%	
Excess (deficiency) of revenues over expenditures	<u>81,547</u>	<u>(170,102)</u>	<u>(208,194)</u>	<u>(26,621)</u>	13%	
Net change in fund balance	81,547	(170,102)	(208,194)	(26,621)		
Beginning fund balance	<u>254,490</u>	<u>336,037</u>	<u>336,037</u>	<u>336,037</u>		
Ending fund balance	\$ 336,037	\$ 165,935	\$ 127,843	\$ 309,416		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-CAPITAL FUND
(50% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2021</u>		
Revenues:						
Intergovernmental	\$ 1,239,049		\$ -	\$ -	100%	
Interest and Other Income	12,795	-	-	473	100%	
Total revenues	<u>1,251,844</u>	<u>-</u>	<u>-</u>	<u>473</u>	100%	
Expenditures:						
Recreation	3,702		-	-	100%	
Capital Outlay	5,113,972	-	356,039	190,631	54%	
Total expenditures	<u>5,117,674</u>	<u>-</u>	<u>356,039</u>	<u>190,631</u>	54%	
Excess (deficiency) of revenues over expenditures	<u>(3,865,830)</u>	<u>-</u>	<u>(356,039)</u>	<u>(190,158)</u>	53%	
Other financing sources						
Issuance of debt	-		-	-	0%	
Transfers in	-	-	-	-	0%	
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Net change in fund balance	<u>(3,865,830)</u>	<u>-</u>	<u>(356,039)</u>	<u>(190,158)</u>	53%	
Beginning fund balance	<u>4,524,237</u>	<u>658,408</u>	<u>658,408</u>	<u>658,408</u>		
Ending fund balance	<u>\$ 658,407</u>	<u>658,408</u>	<u>302,369</u>	<u>\$ 468,250</u>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-DEBT SERVICE FUND
(50% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21		AS OF 3/31/2021	% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>			
Expenditures:						
Principal Payments	1,006,823	1,308,503	1,308,503	774,663	59%	
Interest Payments	403,521	365,162	365,162	126,674	35%	
Administrative	7,025	-	-	-	0%	
Total expenditures	<u>1,417,369</u>	<u>1,673,665</u>	<u>1,673,665</u>	<u>901,337</u>	54%	
Excess (deficiency) of revenues over expenditures	<u>(1,417,369)</u>	<u>(1,673,665)</u>	<u>(1,673,665)</u>	<u>(901,337)</u>	54%	
Other financing sources						
Transfers in	<u>1,417,369</u>	<u>1,673,665</u>	<u>1,673,665</u>	<u>836,835</u>	50%	
Total other financing sources	<u>1,417,369</u>	<u>1,673,665</u>	<u>1,673,665</u>	<u>836,835</u>	50%	
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>(64,502)</u>	100%	
Beginning fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Ending fund balance	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>\$ (64,502)</u>	100%	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-HURRICANE FUND
(50% OF YEAR COMPLETED)**

	FY2019-20 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2021</u>		
Revenues:						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	100%	
Interest and Other Income	-	-	-	-	0%	
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	100%	
Expenditures:						
General government	10,766	-	-	-	100%	
Capital Outlay	-	-	-	-	0%	
Total expenditures	<u>10,766</u>	<u>-</u>	<u>-</u>	<u>-</u>	100%	
Excess (deficiency) of revenues over expenditures	<u>(10,766)</u>	<u>-</u>	<u>-</u>	<u>-</u>	100%	
Other financing sources						
Transfers out			-		-100%	
Transfers in	10,885	-	-	-	100%	
Total other financing sources	<u>10,885</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Net change in fund balance	<u>119</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Beginning fund balance	<u>-</u>	<u>119</u>	<u>119</u>	<u>119</u>		
Ending fund balance	<u>\$ 119</u>	<u>-</u>	<u>119</u>	<u>\$ 119</u>		

CITY OF MIAMI SPRINGS
 PROPOSED GENERAL FUND BALANCE DESIGNATIONS
 PROJECTED FISCAL YEAR 2019-20

DESIGNATION	Actual	FY2020-21		Projected
	Balance 9/30/2020	Additions	Reductions	Balance 9/30/2021
1) Golf Cart barn	80,000	-		80,000
2)) Electric Car Charging Station-Downtown Area	6,000			6,000
FY20- Encumbrances	317,772	-	0	317,772
	-			-
	-	-	-	-
Total proposed designations	\$ 403,772	\$ -	-	\$ 403,772
Total Available Fund Balance	5,135,448	-	-	5,135,448
Unrestricted, Undesignated fund Balance	<u>4,731,676</u>			<u>4,731,676</u>
Projected deficit FY20-21 to be taken from to fund balance				\$ <u>(172,708)</u>
Projected FY20-21 Ending Fund balance after designations				\$ <u>4,558,968</u>
25% of FY20-21 Operating expenditures.....				\$ <u>4,527,000</u>
Excess(deficit) funds available for designation				\$ <u>31,968</u>

CITY OF MIAMI SPRINGS



Finance Department
 201 Westward Drive
 Miami Springs, FL 33166-5289
 Phone: (305) 805-5014
 Fax: (305) 805-5037

TO: The Honorable Mayor Maria Mitchell and Members of the City Council
FR: William Alonso, City Manager/ Finance Director
DATE: April 26, 2021
SUBJECT: Golf Course (UNAUDITED) Financials for the six months ending March 31, 2021.

Attached hereto are the unaudited financial reports for the Golf Course Fund for the six months ending March 31, 2021. As in the past, the report is divided into three sections as follows: 1) Section A is a comparative profit and loss statement for the six months ending March 31st for fiscal years 2021, 2020, and 2019. 2) Section B is a fiscal year-to-date actual to budget comparison for FY2021. 3) Section C is the FY 2021 year-to-date rounds report.

Key Financial Indicators

The following are key year-to-date indicators from pages A-1, A-2, and C-1 of the attached report.

	Six Months	Six Months		Six Months	
	Ending	Ending	% Change	Ending	% Change
	<u>3/31/2021</u>	<u>3/31/2020</u>	<u>From 3/31/20</u>	<u>3/31/2019</u>	<u>From 3/31/19</u>
<u>Golf Operations:</u>					
Total Revenues	1,114,507	725,737	53.6%	962,909	15.7%
Operating Profit (Loss)	221,095	(197,312)	-212.1%	(139,348)	-258.7%
Profit(Loss)including non-golf costs	155,643	(306,000)	-150.9%	(215,252)	-172.3%
Pro Shop Costs	364,895	390,734	-6.6%	595,732	-38.7%
Maintenance Costs	528,517	532,315	-0.7%	506,525	4.3%
Total Rounds Played	20,541	14,593	40.8%	18,494	11.1%
Total Greens Revenues	850,680	575,065	47.9%	628,192	35.4%
Average per Round	41.41	39.41	5.1%	33.97	21.9%
Memberships Sold	15,394	17,496	-12.0%	32,921	-53.2%
Driving Range revenues	156,406	68,176	129.4%	82,951	88.6%

Key Financial Indicators (continued)

As you can see from this matrix, the golf revenues increased by 53.6% from the prior year and increased 15.7% from FY2019, rounds are up by 40.8%, and driving range revenues are up 129.4%. Memberships sold are approx. 12% lower than the prior year.

On the cost side, YTD maintenance costs are down 0.7% from last year. Pro shop costs are down 6.6% from last year. The operating profit is \$221,095 compared to a loss of \$197,312 last year.

This is the first time since the city purchased the golf course in 1997 that we are showing a profit for the first six month of a fiscal year. Congratulations to Paull and Laurie and Staff for this significant achievement!!!

The total bottom line YTD profit is \$155,643 compared to a loss of \$306,000 last year and a loss of \$215,252 for the same period of FY2019.

Page A-1 is a comparative profit and loss for the six months ended 3/31/21, 3/31/20, and 3/31/19.

Page A-2 is a comparative profit and loss for six months ended 3/31/21, 3/31/20, and 3/31/19. for the pro shop operation only. The total YTD profit for the current year is \$144,037 compared to losses of \$308,468 as of 3/31/20 and \$207,922 as of 3/31/19.

Page B-1 provides an actual to budget comparison for the current fiscal year.

Page C-1 is an analysis of rounds played for the first quarter shows an 40.8% increase in rounds played and a corresponding 53.6% increase in greens revenues. Our average per round is \$41.41 compared to \$39.41 for the same period last year. We have a total of 20,541 rounds played for the six months compared to 14,593 for the prior period.

CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:

	<u>3/31/2021</u>	<u>3/30/2020</u>	<u>3/31/2019</u>
TOTAL PRO-SHOP AND GOLF COURSE- REVENUES	<u>1,114,507</u>	<u>725,737</u>	<u>962,909</u>
TOTAL PERSONNEL SERVICES	202,388	347,563	207,906
TOTAL OPERATING EXPENDITURES	<u>691,024</u>	<u>575,486</u>	<u>894,351</u>
TOTAL MANAGEMENT OPERATING EXPENDITURES	<u>893,412</u>	<u>923,049</u>	<u>1,102,257</u>
NET MANAGEMENT EXCESS OF EXP. OVER REV.	<u>221,095</u>	<u>(197,312)</u>	<u>(139,348)</u>

OTHER REVENUES AND COSTS ASSOCIATED WITH OPERATIONS OF THE GOLF COURSE:

IMPROVEMENTS O/T BUILDINGS	-	5,164	-
CITY ADMINISTRATIVE EXPENSES	5,394	5,532	7,330
PROCEEDS FROM DEBT - MAINTENANCE	-		(812,931)
COUNTRY CLUB RENT	(17,000)	(8,000)	-
IMPROVEMENT O/T BUILDINGS-MAINTENANCE	-	20,270	-
DEBT SERVICE PAYMENT-MAINTENANCE	74,077	74,265	68,574
MACHINERY & EQUIPMENT	2,981	11,457	-
MACHINERY & EQUIPMENT-MAINTENANCE	-	-	<u>812,931</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>65,452</u>	<u>108,688</u>	<u>75,904</u>
EXCESS EXPENDITURES OVER REVENUES	<u>\$ 155,643</u>	<u>\$ (306,000)</u>	<u>\$ (215,252)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>3/31/2021</u>	<u>3/30/2020</u>	<u>3/31/2019</u>
REVENUES			
GREEN FEES	\$ 850,680	\$ 562,595	\$ 618,557
MEMBERSHIPS	15,394	17,496	32,921
CART REVENUES	-	12,470	9,635
RANGE FEES	156,406	68,176	82,951
GOLF - OTHER REVENUES	16,890	18,562	31,454
MERCHANDISE SALES	75,137	46,438	187,391
TOTAL PRO SHOP REVENUES	<u>1,114,507</u>	<u>725,737</u>	<u>962,909</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	89,424	92,894	86,592
PART TIME SALARIES	73,317	61,999	84,930
FICA TAXES	12,450	11,835	13,122
PENSION	11,804	12,289	11,314
MEDICAL INSURANCE	11,972	12,081	9,728
WORKER'S COMPENSATION	2,670	2,526	2,220
TOTAL PERSONNEL SERVICES	<u>202,388</u>	<u>193,624</u>	<u>207,906</u>
OPERATING EXPENSES			
CONTRACTUAL SERVICES	3,988	1,275	111,008
RENTALS AND LEASES	35,570	37,145	1,071
REPAIRS AND MAINTENANCE	236	1,117	19,326
PRINTING AND BINDING	1,495	1,495	1,610
PROMOTIONS & ADVERTISING	400	48,255	40,700
OTHER CHARGES - BANK & CREDIT CARD CHARGES	33,478	22,911	23,085
OPERATING SUPPLIES	690	3,905	3,102
UTILITY SERVICES-ELECTRICITY	14,464	16,223	13,976
UTILITY SERVICES-WATER	280	204	3,930
LIABILITY INSURANCE	9,378	8,922	8,568
TELECOMMUNICATIONS	7,683	7,627	7,857
MERCHANDISE	51,824	45,098	144,374
DRIVING RANGE	783	1,047	7,654
OFFICE SUPPLIES	1,314	972	195
DUES AND MEMBERSHIPS	924	914	1,370
MAINTENANCE (Department Total)	<u>528,517</u>	<u>532,315</u>	<u>506,525</u>
TOTAL OPERATING EXPENDITURES	<u>691,024</u>	<u>729,425</u>	<u>894,351</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>893,412</u>	<u>923,049</u>	<u>1,102,257</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>221,095</u>	<u>(197,312)</u>	<u>(139,348)</u>
OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
DEBT SERVICE PAYMENT-MAINTENANCE	74,077	74,265	68,574
IMPROVEMENTS O/T BUILDINGS	-	5,164	-
MACHINERY & EQUIPMENT-MAINTENANCE	-	-	812,931
PROCEEDS FROM DEBT -MAINTENANCE	-	-	(812,931)
MACHINERY & EQUIPMENT	2,981	11,457	-
IMPROVEMENT O/T BUILDINGS - MAINTENANCE	-	20,270	-
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>77,058</u>	<u>111,156</u>	<u>68,574</u>
NET PROFIT (LOSS)	<u>\$ 144,037</u>	<u>\$ (308,468)</u>	<u>\$ (207,922)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS ACTUAL- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING:**

MAINTENANCE

	<u>3/31/2021</u>	<u>3/30/2020</u>	<u>3/31/2019</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 112,246	\$ 109,337	\$ 101,262
PAYROLL TAXES	8,341	8,080	7,560
PENSION	14,733	14,454	13,557
MEDICAL INSURANCE	16,343	19,230	18,455
WORKER'S COMPENSATION	2,928	2,838	2,652
TOTAL PERSONAL SERVICES	<u>154,591</u>	<u>153,939</u>	<u>143,486</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	9,762	5,114	6,427
CONTRACTUAL SERVICES	161,364	173,817	146,378
REPAIRS AND MAINTENANCE	38,875	17,593	41,680
UTILITY SERVICES-ELECTRICITY	11,730	12,614	12,524
UTILITY SERVICES-WATER	6,818	5,372	5,759
OPERATING SUPPLIES	114,434	132,422	111,380
FUEL, OILS, LUBRICANTS	18,945	16,696	22,416
LIABILITY INSURANCE	7,164	8,064	7,734
TELECOMMUNICATIONS	795	860	159
DUES AND SUBSCRIPTIONS	355	50	57
EDUCATION AND TRAINING	-	50	2,768
UNIFORMS	1,823	994	941
RENTALS AND LEASES	1,861	4,730	4,816
TOTAL OPERATING EXPENSES :	<u>373,926</u>	<u>378,376</u>	<u>363,039</u>
IMPROVEMENT O/T BUILDINGS	-	20,270	-
MACHINERY AND EQUIPMENT	-	-	812,931
TOTAL CAPITAL OUTLAY :	<u>-</u>	<u>20,270</u>	<u>812,931</u>
PRINCIPAL PAYMENTS	74,077	74,265	68,574
PROCEEDS FROM DEBT -MAINTENANCE	-	-	(812,931)
TOTAL DEBT SERVICE	<u>74,077</u>	<u>74,265</u>	<u>(744,357)</u>
TOTAL MAINTENANCE	<u>\$ 602,594</u>	<u>\$ 626,850</u>	<u>\$ 575,099</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS ACTUAL- ADMINISTRATION EXPENSES
 FOR THE PRIOD ENDING:

ADMINISTRATION

	<u>3/31/2021</u>	<u>3/30/2020</u>	<u>3/31/2019</u>
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	-	-	1,798
RISK MANAGEMENT	5,394	5,532	5,532
TOTAL OPERATING EXPENSES :	<u>5,394</u>	<u>5,532</u>	<u>7,330</u>
TOTAL ADMINISTRATION	<u>\$ 5,394</u>	<u>\$ 5,532</u>	<u>\$ 7,330</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF & COUNTRY CLUB
 ACTUAL VERSUS BUDGET
 FOR THE PERIOD ENDING 3/31/21

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance Positive (Negative)</u>
TOTAL PRO-SHOP- REVENUES	<u>1,114,507</u>	<u>1,526,810</u>	<u>(412,303)</u>
TOTAL OPERATING EXPENDITURES	<u>893,412</u>	<u>1,926,059</u>	<u>1,032,647</u>
OPERATING PROFIT (LOSS) BEFORE CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>221,095</u>	<u>(399,249)</u>	<u>620,344</u>
<u>OTHER REVENUES, TRANSFERS, AND EXPENDITURES:</u>			
COUNTRY CLUB RENT	(17,000)	(33,000)	(16,000)
DEBT SERVICE PAYMENT-MAINTENANCE	74,077	148,154	74,077
MACHINERY & EQUIPMENT	<u>2,981</u>	<u>2,981</u>	<u>-</u>
TOTAL CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>60,058</u>	<u>118,135</u>	<u>58,077</u>
OPERATING PROFIT (LOSS) BEFORE NON-OPERATING COSTS	<u>161,037</u>	<u>(517,384)</u>	<u>678,421</u>
<u>NON-OPERATING COSTS:</u>			
CITY ADMINISTRATIVE EXPENSES	<u>5,394</u>	<u>11,068</u>	<u>5,674</u>
TOTAL OTHER NON-OPERATING COSTS	<u>5,394</u>	<u>11,068</u>	<u>5,674</u>
OPERATING PROFIT (LOSS)	<u>\$ 155,643</u>	<u>\$ (528,452)</u>	<u>\$ 684,095</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS BUDGET-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING 3/31/21**

	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
REVENUES			
GREEN FEES	\$ 850,680	\$ 996,300	\$ (145,620)
MEMBERSHIPS	15,394	206,910	(191,516)
CART REVENUES	-	71,900	(71,900)
RANGE FEES	156,406	132,000	24,406
GOLF - OTHER REVENUES	16,890	23,000	(6,110)
MERCHANDISE SALES	<u>75,137</u>	<u>96,700</u>	<u>(21,563)</u>
TOTAL PRO SHOP REVENUES	<u>1,114,507</u>	<u>1,526,810</u>	<u>(412,303)</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	89,424	213,304	123,880
PART TIME SALARIES	73,317	142,745	69,428
OVERTIME	353	-	(353)
FICA TAXES	12,450	27,238	14,788
PENSION	11,804	23,306	11,502
MEDICAL INSURANCE	11,972	28,568	16,596
WORKER'S COMPENSATION	2,670	5,341	2,671
UNEMPLOYMENT COMPENSATION	398	-	(398)
TOTAL PERSONNEL SERVICES	<u>202,388</u>	<u>440,502</u>	<u>238,114</u>
OPERATING EXPENSES			
CONTRACTUAL & PROFESSIONAL SERVICES	3,988	3,000	(988)
RENTALS AND LEASES	35,570	60,000	24,430
REPAIRS AND MAINTENANCE	236	10,000	9,764
FUEL, OILS, LUBRICANTS	-	-	-
PRINTING AND BINDING	1,495	4,000	2,505
PROMOTIONS & ADVERTISING	400	20,000	19,600
OTHER CHARGES - BANK & CREDIT CARD CHARGES	33,478	30,000	(3,478)
OPERATING SUPPLIES	690	4,000	3,310
UTILITY SERVICES-ELECTRICITY	14,464	16,000	1,536
UTILITY SERVICES-WATER	280	600	320
LIABILITY INSURANCE	9,378	17,007	7,629
TELECOMMUNICATIONS	7,683	12,350	4,667
MERCHANDISE	51,824	60,000	8,176
DRIVING RANGE	783	1,000	217
OFFICE SUPPLIES	1,314	2,000	686
DUES AND MEMBERSHIPS	924	1,500	576
MAINTENANCE (Department Total)	<u>528,517</u>	<u>1,244,100</u>	<u>715,583</u>
TOTAL OPERATING EXPENDITURES	<u>691,024</u>	<u>1,485,557</u>	<u>794,533</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>893,412</u>	<u>1,926,059</u>	<u>1,032,647</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>221,095</u>	<u>(399,249)</u>	<u>620,344</u>
OTHER (REVENUES) COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
TRANSFERS TO DEBT SERVICE FUND	74,077	148,154	74,077
PROCEEDS FROM DEBT -MAINTENANCE	-	-	-
MACHINERY & EQUIPMENT	2,981	2,981	-
MACHINERY & EQUIPMENT-MAINTENANCE	-	-	-
IMPROVEMENT O/T BUILDINGS	-	-	-
TOTAL OTHER (REVENUES) COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>77,058</u>	<u>151,135</u>	<u>74,077</u>
NET PROFIT (LOSS)	<u>\$ 144,037</u>	<u>\$ (550,384)</u>	<u>\$ 694,421</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS BUDGET- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING 3/31/21**

<u>MAINTENANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 112,246	\$ 234,158	\$ 121,912
PAYROLL TAXES	8,341	17,913	9,572
PENSION	14,733	27,587	12,854
MEDICAL INSURANCE	16,343	42,635	26,292
WORKER'S COMPENSATION	2,928	5,854	2,926
TOTAL PERSONAL SERVICES	<u>154,591</u>	<u>328,147</u>	<u>173,556</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	9,762	20,000	10,238
CONTRACTUAL SERVICES	161,364	442,725	281,361
REPAIRS AND MAINTENANCE	38,875	104,800	65,925
UTILITY SERVICES-ELECTRICITY	11,730	25,000	13,270
UTILITY SERVICES-WATER	6,818	12,000	5,182
OPERATING SUPPLIES	114,434	223,150	108,716
FUEL, OILS, LUBRICANTS	18,945	58,549	39,604
LIABILITY INSURANCE	7,164	12,929	5,765
TELECOMMUNICATIONS	795	400	(395)
DUES AND SUBSCRIPTIONS	355	900	545
EDUCATION AND TRAINING	-	1,500	1,500
UNIFORMS	1,823	2,000	177
RENTALS AND LEASES	1,861	12,000	10,139
TOTAL OPERATING EXPENSES :	<u>373,926</u>	<u>915,953</u>	<u>542,027</u>
IMPROVEMENT O/T BUILDINGS	-		-
MACHINERY AND EQUIPMENT	-		-
TOTAL CAPITAL OUTLAY :	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS TO DEBT SERVICE FUND	74,077	148,154	74,077
TOTAL DEBT SERVICE	<u>74,077</u>	<u>148,154</u>	<u>74,077</u>
TOTAL MAINTENANCE	<u>\$ 602,594</u>	<u>\$ 1,392,254</u>	<u>\$ 789,660</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS BUDGET- ADMINISTRATION EXPENSES
 FOR THE PERIOD ENDING 3/31/21

<u>ADMINISTRATION</u>	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive (Negative)
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	-	-	-
RISK MANAGEMENT	5,394	11,068	5,674
TOTAL OPERATING EXPENSES :	<u>5,394</u>	<u>11,068</u>	<u>5,674</u>
TOTAL ADMINISTRATION	<u>\$ 5,394</u>	<u>\$ 11,068</u>	<u>\$ 5,674</u>

CHART E

MIAMI SPRINGS GOLF & COUNTRY CLUB
ANALYSIS OF ROUNDS PLAYED
FOR THE QUARTER ENDING:

GREEN & CART FEES

TYPE
RACK RATES

	3/31/2021					3/31/2020		
	Number	%	Revenues	%	Avg Per Round	Number	Revenues	Avg Per Round
Weekend Non-Resident		0.0%		0.0%	#DIV/0!	31	1,694	54.65
Weekday Non-Resident	4	0.0%	156	0.0%	39.00	69	2,882	41.77
Weekend MS?VG Resident	1,149	5.6%	58,599	6.9%	51.00	340	17,187	50.55
Weekday MS/VG Resident	1,275	6.2%	52,264	6.1%	40.99	870	35,571	40.89
Weekday Dade Resident	1,499	7.3%	88,049	10.3%	58.74	620	36,410	58.73
Weekend dade Resident	1,051	5.1%	73,526	8.6%	69.96	1,258	80,157	63.72
Weekday Resident		0.0%		0.0%	#DIV/0!	6	251	41.83
TOTALS FOR TOP RACK RATES	4,978	24.2%	\$ 272,594	31.9%	\$ 54.76	3,194	174,152	\$ 54.52
SEASONAL(A); DISCOUNT(B); PROMOTIONAL RATES(C)								
After 3:30PM we/wd	1,317	6.4%	46,095	5.4%		-	-	-
Twilight-Weekday	2,419	11.8%	123,057	14.4%	50.87	1,606	77,359	48.17
Twilight-Weekend	2,162	10.5%	120,851	14.1%	55.90	1,325	70,684	53.35
Shootout (C)		0.0%		0.0%	-	207	8,462	40.88
GF Cart Fee/Mem 18	890	4.3%	26,700	3.1%	30.00	1,244	37,145	-
Public Service Employees	673	3.3%	32,078	3.8%	47.66	681	33,422	49.08
Premier Card Weekend	401	2.0%	14,035	1.6%	35.00	482	22,818	47.34
GolfNow	6,802	33.1%	174,116	20.4%	25.60	4,040	98,527	24.39
Junior	85	0.4%	1,700	0.2%	20.00	116	2,315	19.96
Premier Card-Weekday	553	2.7%	16,590	1.9%	30.00	493	18,798	38.13
Tax Exempt Tournament	173	0.8%	7,895	0.9%	-			#DIV/0!
TOTALS FOR OTHER DISCOUNTED RACK RATES	15,475	75.3%	\$ 563,117	65.9%	\$ 36.39	10,194	369,530	\$ 36.25
TOTALS FOR ALL RACK RATES	20,453	99.6%	\$ 835,711	97.8%	\$ 40.86	13,388	543,682	\$ 40.61
Membership Activity:								
Trail Fee	2	0.0%	1,710	0.2%	-	2	1,755	0
Membership pro rated income		0.0%	15,394	1.8%	0		17,496	0
Member walk	86	0.4%	1,290	0.2%	0	1,203		0
TOTALS FOR ALL MEMBER ROUNDS	88	0.4%	\$ 18,394	2.2%	\$ 209.02	1,205	19,251	\$ 15.98
TOTALS FOR ALL PAID ROUNDS THRU 12/31/09	20,541	100.0%	\$ 854,105	100.0%	\$ 41.58	14,593	562,933	\$ 38.58
Employee Rounds	1		-			1	-	
Comp rounds	0		-			0	-	

Note:

Data from GolfTrac application with exception of Membership Pro Rated Income from HTE.