

# CITY OF MIAMI SPRINGS



Finance Department  
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To: The Honorable Mayor Maria Mitchell and Members of the City Council

FR: William Alonso, City Manager/Finance Director 

Date: February 07, 2022

Re: FY2020-2021 1st Quarter Budget Status Report (Unaudited)

Attached, please find the above referenced report based on revenues received and appropriations expended through December 31, 2021. The purpose of this report is to apprise the City's governing body of the FY2021-22 budgetary status and projected year-end revenues, expenditures, and fund balances

## I. OVERVIEW

**Since we have only completed the first quarter of the current fiscal year, we cannot estimate with any degree of certainty what the ending fund balance will be. As of December 31, we are showing a projected deficit of \$159,803 compared to the \$112,703 budgeted for this fiscal year. We will wait until the second quarter so that we can determine what the revenue and expenditure trends are so that we can make an informed projection.**

**The revenues and expenditures as of the end of the first quarter of FY2021-22 are within budgeted amounts and in line with the amounts reported for the same period of last fiscal year. The golf course is showing a profit of \$26,232 at the end of the first quarter.**

As in previous interim reports, this report is organized as follows:

- I. Overview/Financial Dashboard - Pages 1-3
- II. General Fund Revenues – Page 4-5
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The following chart is a projection of the City’s projected revenues, expenditures, and general fund balance as of the end of the 1<sup>st</sup> Qtr FY2022:

<b>Chart A- General Fund Budget Summary-FY 2021-22</b>					
	<b>Original Budget</b>	<b>Amended Budget</b>	<b>Projected Year-End</b>	<b>Variance</b>	
<b>Sources:</b>					
General Fund beginning balance	6,405,363	6,405,363	6,405,363	-	
Current revenues	18,138,691	18,268,691	18,268,691	-	
Transfers in	<u>1,251,002</u>	<u>1,251,002</u>	<u>1,251,002</u>	-	
<b>Total Sources</b>	<b><u>25,795,056</u></b>	<b><u>25,925,056</u></b>	<b><u>25,925,056</u></b>	<b>-</b>	
<b>Uses:</b>					
Operating expenditures	17,880,412	18,276,824	18,057,502	(219,322)	
Transfers out	<u>1,621,994</u>	<u>1,621,994</u>	<u>1,621,994</u>	-	
<b>Total Uses</b>	<b><u>19,502,406</u></b>	<b><u>19,898,818</u></b>	<b><u>19,679,496</u></b>	<b><u>(219,322)</u></b>	
<b>General Fund ending balance</b>	<b><u>6,292,650</u></b>	<b><u>6,026,238</u></b>	<b><u>6,245,560</u></b>	<b><u>219,322</u></b>	
<b>Projected change in fund balance</b>		<b><u>(159,803)</u></b>			

## FINANCIAL DASHBOARD

### FINANCIAL INDICATORS-GENERAL FUND

	<u>Budgeted</u>	<u>Actual</u>	<u>% of budget</u>
General Fund Revenues as of 12/31/21	\$19,519,693	\$9,418,918	48% (1)
General Fund Revenues as of 12/31/20	\$18,888,761	\$8,982,966	49% (1)

General Fund Expenditures as of 12/31/20	\$19,898,818	\$4,714,438	24% (2)
General Fund Expenditures as of 12/31/20	\$18,888,761	\$4,674,162	25% (2)

	<u>As of 9/30/21</u>	<u>Projected 9/30/22</u>	<u>\$ Increase/Decrease</u>
General Fund Reserve	\$6,405,363	\$6,245,560	\$(159,803)

### INVESTMENT INDICATOR

	<u>As of 12/31/20</u>	<u>As of 12/31/21</u>	<u>\$ Increase/(Decrease)</u>
Investments	\$ 10,280,965	\$ 15,996,172	\$5,715,207

### FINANCIAL INDICATORS-OTHER

	<u>Revenues</u> <u>as of 12/31/21</u>	<u>Expenditures</u> <u>as of 12/31/21</u>	<u>Surplus</u> <u>at 12/31/21</u>	<u>Deficit</u> <u>at 12/31/20</u>
Golf Course fund	\$563,663	\$537,431	\$26,232	\$(46,729)

	<u>Revenues</u> <u>as of 12/31/21</u>	<u>Expenditures</u> <u>as of 12/31/21</u>	<u>Deficit</u> <u>at 12/31/21</u>	<u>Surplus</u> <u>at 12/31/20</u>
Building Operation	\$174,348	\$ 241,451	\$ (67,103)	\$(40,763)

	<u>As of 9/30/21</u>	<u>As of 12/31/21</u>	<u>\$ Increase/(Decrease)</u>
Long-Term Debt	\$11,861,717	\$11,578,513	\$ (283,204)

	<u>At 12/31/21</u>	<u>At 12/31/20</u>
% of Recreation Expenditures Collected in Fees	9.3%	2.7%

**Notes:**

(1) You can see that for the current year our revenues are being received at a rate of 48% compared to a 49% rate compared to last year.

(2) Actual expenditures are running slightly lower than last year 24% vs. 25% when compared to budgeted expenditures.

II) REVENUES

Chart B-Schedule of General Fund Budgeted and Actual Revenues  
For the Period Ending December 31, 2021  
(25% OF YEAR COMPLETED)

Department	2020-2021	FISCAL YEAR 2020-21				PRIOR YEAR AS of 12/31/20	Note
	FULL YEAR ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL AS of 12/31/21	% OF BUDGET		
Ad Valorem Taxes - Current	\$ 9,801,178	\$ 9,160,406	\$ 9,160,406	\$ 6,743,251	74%	\$ 6,949,542	1
Ad Valorem Taxes - Delinquent	-	50,000	50,000	-	0%	-	1
Utility and Franchise Taxes	2,746,753	2,739,000	2,739,000	402,124	15%	411,789	
Occupational Licenses - City	60,435	71,000	71,000	54,815	77%	59,611	
Occupational Licenses - County	25,703	24,000	24,000	2,000	8%	2,443	
Misc Plan Reviews	950	500	500	600	120%	-	
Zoning Review Fees	53,360	48,500	48,500	12,900	27%	12,710	
Local Option Gas Tax	342,118	359,002	359,002	93,742	26%	82,206	
Revenue sharing	529,374	470,000	470,000	122,002	26%	113,373	
Alcoholic Beverage License	10,991	10,000	10,000	811	8%	1,615	
1/2-cent Sales Tax	1,166,349	1,100,000	1,100,000	209,260	19%	162,368	
Gas Tax Rebate	15,988	2,300	2,300	-	0%	-	
School Crossing Guards	2,765	18,000	18,000	3,916	22%	110	
After School Programs	8,516	45,000	45,000	4,372	10%	2,098	
Swimming Pool Admissions	55,492	42,000	42,000	6,437	15%	2,779	
Swim Lessons	59,530	55,000	55,000	3,153	6%	-	
Annual Daddy/Daughter Dance	-	7,500	7,500	-	0%	-	
Pelican theatre	749	3,800	3,800	1,530	40%	-	
Vending Machines	270	3,500	3,500	296	8%	-	
Fireworks-VG	3,000	3,000	3,000	-	0%	-	
Summer Camp	93,238	130,000	130,000	150	0%	-	
Summer Camp Activity Fee	6,350	30,000	30,000	50	0%	-	
Aquatic Multipurpose Room Rental	9,130	8,000	8,000	4,141	52%	-	
Fitness Room Membership	21,569	20,000	20,000	3,403	17%	4,761	
Gym Admission Fees	-	2,250	2,250	333	15%	-	
Shade Area/Umbrella Rentals	9,658	12,000	12,000	3,075	26%	-	
Get Fit Summer Camp	500	26,000	26,000	-	0%	-	
Basketball Fees	3,825	26,100	26,100	13,000	50%	-	
Other activities	2,550	13,000	13,000	6,915	53%	1,610	
Pool Rental	10,020	4,500	4,500	-	0%	-	
Pool Memberships	21,891	20,000	20,000	2,025	10%	2,364	
Jazzercise	644	4,800	4,800	336	7%	-	
Senior Center rental	-	8,000	8,000	-	0%	-	
Green Fees	1,499,609	1,644,000	1,644,000	449,020	27%	332,311	
Golf Memberships	131,709	40,000	40,000	1,031	3%	5,011	
Cart Rentals	-	60,000	60,000	-	0%	-	
Range Fees	284,670	280,000	280,000	66,785	24%	68,383	
Golf Merchandise Sales	101,207	116,500	116,500	29,130	25%	19,930	
Gift Certificate Redeemed	1,663	-	-	(525)	-100%	850	
Golf Course Rentals	29,935	17,400	17,400	7,448	43%	4,351	
Food and Beverage	46,642	-	-	10,774	100%	11,688	
Copies & Other Charges	6,067	6,500	6,500	741	11%	479	
Lien Search	32,150	29,000	29,000	8,300	29%	8,150	
Re-occupancy inspection fee	20,375	20,000	20,000	4,250	21%	5,500	
Clerk of the Court - Fines	53,026	150,000	150,000	22,313	15%	5,515	
Code Enforcement tickets	182,905	30,000	30,000	(137,672)	-459%	39,775	
Administrative Fee-Red Light hearings	15,765	20,000	20,000	5,180	26%	1,824	
Interest-CD's	9,861	30,000	30,000	1,055	4%	894	
Interest - Tax Collections	3,231	6,000	6,000	22	0%	77	
Rent - Metro Fire	13,665	14,000	14,000	3,683	26%	3,450	
Rent - Dade Co. Library	8,253	8,500	8,500	2,063	24%	2,063	
Rent - Bus Benches	3,845	4,500	4,500	1,140	25%	430	
Recreational Activities	1,330	20,000	20,000	2,950	15%	-	
Sprint Tower	101,002	92,000	92,000	12,155	13%	11,687	
Counry Club Rent	37,000	50,348	50,348	11,000	22%	8,000	
Surplus sale of equipment	1,400	25,000	25,000	-	0%	-	
Other Miscellaneous	42,016	100,363	100,363	858	1%	40,084	
Insurance Reimbursement	91,467	-	-	13,573	100%	36,444	
Code Enforcement Liens	2,775	4,000	4,000	-	0%	-	
Returned check charges	18	500	500	122	24%	-	
Other Grants	348,119	-	-	-	0%	170,726	
Red Light Fines	614,773	576,817	576,817	218,169	38%	82,528	
ARPA Revenue Loss	-	276,105	276,105	276,105	100%	-	
Runway Inn Donation	-	-	25,000	25,000	100%	-	
ITF - Capital Projects Fund	-	379,579	379,579	371,174	98%	-	
ITF -Building Fund	323,748	341,423	341,423	80,937	24%	80,937	
ITF - Sanitation Admin Fee	370,000	470,000	470,000	117,500	25%	217,500	
ITF- Stormwater Admin Fee	60,000	60,000	60,000	15,000	25%	15,000	
Loan Proceeds	-	-	105,000	105,000	0%	-	
Appropriated fund balance	-	343,121	379,121	-	-	-	
<b>TOTALS &gt;&gt;&gt;</b>	<b>\$ 19,501,122</b>	<b>\$ 19,732,814</b>	<b>\$ 19,898,814</b>	<b>\$ 9,418,918</b>	<b>47%</b>	<b>\$ 8,982,966</b>	

## **II. REVENUES**

### Notes to Revenue Schedule:

- (1) Approximately 75-90% of the annual property tax assessment is collected during the months of October thru January of each fiscal year, the City invests all excess amounts until the funds are required to pay normal operating expenditures of the City.

III) EXPENDITURES

Chart C-Schedule of General Fund Budgeted and Projected Expenditures  
For the Period Ending December 31, 2021  
(25% OF YEAR COMPLETED)

Department	FY2020-21 ACTUAL	FISCAL YEAR 2021-22			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2021		
<b>General Government:</b>						
Mayor & City Council	138,126	169,062	171,857	40,325	23%	
Office of the City Manager	501,129	384,256	440,256	102,113	23%	
Office of the City Clerk	288,863	334,253	334,253	66,929	20%	
Office of the City Attorney	238,895	224,722	224,722	37,495	17%	
Human Resource Department	265,320	313,845	314,030	70,582	22%	
Finance-Administration	465,244	455,056	455,056	120,062	26%	
Finance-Professional Services	213,972	317,741	317,741	57,995	18%	
IT Department	357,016	392,831	407,207	182,954	45%	
Planning Department	85,406	94,180	94,180	20,263	22%	
Non-Departmental	84,484	-	-	-	0%	
Total General Government	2,638,455	2,685,946	2,759,302	698,718	25%	1
<b>Public Safety:</b>						
Police Department	7,331,271	7,881,940	8,043,422	1,882,427	23%	
Code Enforcement	226,254	261,431	262,086	68,154	26%	
Total Public Safety	7,557,525	8,143,371	8,305,508	1,950,581	23%	1
<b>Public Works:</b>						
Public Works - Administration	444,664	468,420	468,420	99,196	21%	
Public Works - Streets	394,038	432,219	432,219	120,166	28%	
Public Works - Properties	743,636	896,526	896,526	165,165	18%	
Public Works - Building Maintenance	741,388	393,914	413,276	83,252	20%	
Public Works - Fleet Maintenance	64,349	40,000	40,000	44,393	111%	
Total Public Works	2,388,075	2,231,079	2,250,441	512,172	23%	1
<b>Parks and Recreation:</b>						
Recreation	1,461,195	1,576,217	1,696,263	367,992	22%	
Aquatics	556,019	612,791	612,791	125,507	20%	
Tennis	38,156	42,400	42,400	1,048	2%	
Park Maintenance	283,507	382,419	384,495	75,081	20%	
Golf Administration	10,981	11,456	11,456	3,282	29%	
Golf Pro Shop	774,703	833,040	833,540	189,827	23%	
Golf Maintenance	1,222,815	1,361,693	1,380,628	355,322	26%	
Total Parks and Recreation	4,347,376	4,820,016	4,961,573	1,118,059	23%	1
<b>TOTAL GENERAL FUND EXPS.</b>	<b>16,931,431</b>	<b>17,880,412</b>	<b>18,276,824</b>	<b>4,279,530</b>	<b>23%</b>	<b>1</b>
Transfers to other funds						
Debt Service fund	1,174,165	1,158,512	1,158,512	289,628	25%	
Senior Center Fund	125,612	463,482	463,482	145,280	-100%	
Total Transfers Out:	1,299,777	1,621,994	1,621,994	434,908	27%	1
Increase (decrease) in fund balance	1,269,916	-	-	-		
<b>TOTAL GENERAL FUND USES</b>	<b>19,501,124</b>	<b>19,502,406</b>	<b>19,898,818</b>	<b>4,714,438</b>	<b>24%</b>	<b>1</b>

## II. EXPENDITURES

### Notes to Expenditure Schedule:

- (1) All departments are within budget as of the end of the fiscal year. There are variances within some departments greater/less than 25%, however these fluctuations are based on seasonality and not on definite trends that will cause the department to be over budget later in the year. Any variances greater than 35% (if any) will be addressed by us herein.

IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART D-CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-SENIOR CENTER  
(25% OF YEAR COMPLETED)

	FY2020-21 ACTUAL	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2021	
Revenues:					
Local Grants C-1	\$ 167,765	\$ 186,696	\$ 186,696	\$ 1,476	1%
Local Grants C-2	82,828	80,000	80,000	20,405	26%
Local Grants III-B	10,595	45,000	45,000	11,703	26%
LSP Grant	212,866	215,000	215,000	56,941	0%
Covid-19	70,766	-	-	-	0%
Cares Funding	2,010	-	-	21,405	100%
Sales to Va Gardens	24,298	20,000	20,000	7,405	37%
Donations	52,000	-	-	2,540	100%
Total revenues	<u>623,128</u>	<u>546,696</u>	<u>546,696</u>	<u>121,875</u>	22%
Expenditures:					
Administrative Costs	279,880	460,168	460,168	98,461	21%
Catering and operating supplies	367,195	384,555	384,555	114,184	30%
Operating Costs	101,666	160,456	160,456	51,338	32%
Capital Outlay	-	5,000	5,000	5,368	107%
Total expenditures	<u>748,741</u>	<u>1,010,179</u>	<u>1,010,179</u>	<u>269,351</u>	27%
Excess (deficiency) of revenues over expenditures	<u>(125,613)</u>	<u>(463,483)</u>	<u>(463,483)</u>	<u>(147,476)</u>	32%
Other financing sources					
Transfers in	<u>125,612</u>	<u>463,482</u>	<u>463,482</u>	<u>145,280</u>	31%
Total other financing sources	<u>125,612</u>	<u>463,482</u>	<u>463,482</u>	<u>145,280</u>	31%
<b>Net change in fund balance</b>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>	<u>(2,196)</u>	219600%
Beginning fund balance	<u>2,197</u>	<u>2,196</u>	<u>2,196</u>	<u>2,196</u>	
<b>Ending fund balance</b>	<u>\$ 2,196</u>	<u>\$ 2,195</u>	<u>\$ 2,195</u>	<u>\$ -</u>	



**CHART H-CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-SANITATION  
(25% OF YEAR COMPLETED)**

	FY2020-21 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2021</u>		
Operating revenues:						
Sanitation revenues	\$ 2,527,438	\$ 2,424,000	\$ 2,424,000	\$ 1,679,661	69%	1
Total operating revenues	<u>2,527,438</u>	<u>2,424,000</u>	<u>2,424,000</u>	<u>1,679,661</u>	69%	
Operating expenses:						
Administrative costs	1,098,929	1,235,514	1,235,514	289,053	23%	
Operations and maintenance	418,048	909,047	909,047	71,063	8%	
Disposal costs	891,004	780,500	780,500	157,833	20%	
Depreciation and amortization	179,357	157,000	157,000	42,388	27%	
Total operating expenses	<u>2,587,338</u>	<u>3,082,061</u>	<u>3,082,061</u>	<u>560,337</u>	18%	
Operating income (loss)	<u>(59,900)</u>	<u>(658,061)</u>	<u>(658,061)</u>	<u>1,119,324</u>	-170%	
Nonoperating revenues (expenses):						
Interest expense and fees	(872)	(14,804)	(14,804)	(56)	0%	
Total nonoperating revenues (expenses)	<u>(872)</u>	<u>(14,804)</u>	<u>(14,804)</u>	<u>(56)</u>	0%	
Income (Loss) before transfers	<u>(60,772)</u>	<u>(672,865)</u>	<u>(672,865)</u>	<u>1,119,268</u>	-166%	
Change in net assets	<u>(60,772)</u>	<u>(672,865)</u>	<u>(672,865)</u>	<u>1,119,268</u>	-166%	1
<b>Total net assets, October 1</b>	<u>(625,926)</u>	<u>(686,698)</u>	<u>(686,698)</u>	<u>(686,698)</u>		
<b>Total net assets, September 30</b>	<u>\$ (686,698)</u>	<u>\$ (1,359,563)</u>	<u>\$ (1,359,563)</u>	<u>\$ 432,570</u>		

**Note:**

Collection of 73% of revenues is a result of the trash bills now being a part of the property tax bill which is mostly collected between October and March of each fiscal year.

**CHART I-CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-STORMWATER  
FOR THE PERIOD ENDING DECEMBER 31, 2021  
(25% OF YEAR COMPLETED)**

	FY2020-21 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2021</u>		
Operating revenues:						
Residential Class I	\$ 432,302	\$ 424,000	\$ 424,000	\$ 36,992	9%	
Total operating revenues	<u>432,302</u>	<u>424,000</u>	<u>424,000</u>	<u>36,992</u>	9%	
Operating expenses:						
Administrative costs	153,426	161,168	161,168	32,670	20%	
Operations and maintenance	117,114	107,468	107,468	13,188	12%	
Depreciation and amortization	159,165	140,000	140,000	39,791	28%	
Total operating expenses	<u>429,705</u>	<u>408,636</u>	<u>408,636</u>	<u>85,649</u>	21%	
Operating income (loss)	<u>2,597</u>	<u>15,364</u>	<u>15,364</u>	<u>(48,657)</u>	-317%	
Nonoperating revenues (expenses):						
Interest & other income	-	500	500	-	-100%	
Interest expense and fees	-	-	-	-	0%	
Total nonoperating revenues (exp)	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>	-100%	
Income (Loss) before transfers	2,597	15,864	15,864	(48,657)	-307%	
Change in net assets	<u>2,597</u>	<u>15,864</u>	<u>15,864</u>	<u>(48,657)</u>	-307%	
<b>Total net assets, October 1</b>	<u>2,135,579</u>	<u>2,138,176</u>	<u>2,138,176</u>	<u>2,138,176</u>		
<b>Total net assets, September 30</b>	<u>\$ 2,138,176</u>	<u>\$ 2,154,040</u>	<u>\$ 2,154,040</u>	<u>\$ 2,089,519</u>		

**Notes:**

CITY OF MIAMI SPRINGS  
INVESTMENT SCHEDULE  
Dec-21

<u>Institution</u>	<u>Acct#</u>	<u>Principal Amount</u>
City National bank		\$ 9,195,127.78
<b>Subtotal Iberia bank</b>		<b>\$ 9,195,127.78</b>
BB&T Money Market		\$ 2,851,338.74
<b>Subtotal BB&amp;T</b>		<b>\$ 2,851,338.74</b>
<b>Total all investments</b>		<b>\$ 12,046,466.52</b>

**CASH ON HAND-OPERATING ACCOUNTS:**

<i>BB&amp;T Cash on hand-Operating Acct</i>	3,949,705.43
<b>Total Cash on hand as of 12/31/2018</b>	<b>\$3,949,705.43</b>
<b>Total Investments and cash on hand</b>	<b>\$ 15,996,171.95</b>

**RESTRICTED CASH:**

BB&T LETF OPERATING ACCOUNT	\$ 315,192.21
(Law Enforcement Trust-restricted)	<b>\$ 315,192.21</b>

Chart K-Schedule of Recreation Department Operations  
 Period Ending December 31, 2021  
 (25% OF YEAR COMPLETED)

	Administrative	Pool	Tennis	Maintenance	YTD as of 12/31/2021	YTD as of 12/31/2020
<b>Charges for Services:</b>						
Summer Camp	\$ 200	-	-	-	\$ 200	\$ -
After School Care	4,372	-	-	-	4,372	2,098
Water Polo/Aquatics Teams	-	6,437	-	-	6,437	2,779
Swimming Pool Admissions	-	-	-	-	-	-
Pool rental	-	3,153	-	-	3,153	-
Swim lessons	-	-	-	-	-	-
Annual Daddy/Daughter Dance	-	-	-	-	-	-
Vending Machines	296	-	-	-	296	-
Gym admission fees	333	-	-	-	333	-
V/G Fireworks	-	-	-	-	-	-
Fitness room membership	3,403	2,025	-	-	3,403	4,761
Pool memberships	1,565	-	-	-	2,025	2,364
Annual Turkey trot	3,536	-	-	-	1,565	720
Halloween Event	-	-	-	-	3,536	500
Get Fit Summer Camp	-	-	-	-	-	-
Pelican Playhouse	1,530	-	-	-	1,530	-
Rental-recreational Facilities	3,750	-	-	-	3,750	-
Basketball Program	13,000	-	-	-	13,000	-
Jazzercise Classes	336	-	-	-	336	-
Multipurpose Room Rental	-	4,141	-	-	4,141	-
16x16 Shade Area rental	-	3,075	-	-	3,075	-
Xmas at the gazebo	1,814	-	-	-	1,814	390
Umbrella Rental	-	-	-	-	-	-
<b>Total Fees Collected</b>	<b>34,135</b>	<b>18,831</b>	<b>-</b>	<b>-</b>	<b>52,966</b>	<b>13,612</b>
<b>Expenditures:</b>						
Personnel	193,332	96,626	-	16,838	306,796	303,153
Operating costs	174,660	28,881	1,048	58,243	262,832	201,898
Capital outlay	-	-	-	-	-	2,981
<b>Total expenditures</b>	<b>367,992</b>	<b>125,507</b>	<b>1,048</b>	<b>75,081</b>	<b>569,628</b>	<b>508,032</b>
<b>Excess exp. over charges for services</b>	<b>\$ (333,857)</b>	<b>\$ (106,676)</b>	<b>\$ (1,048)</b>	<b>\$ (75,081)</b>	<b>\$ (516,662)</b>	<b>\$ (494,420)</b>

Percentage of expenditures collected in fees

9.3%

2.7%

**NOTES TO STATEMENTS:**

VIII) OTHER FUNDS

CHART L-CITY OF MIAMI SPRINGS  
 ACTUAL VS BUDGET REPORT-ROAD & TRANSPORTATION  
 (25% OF YEAR COMPLETED)

	FY2020-21 ACTUAL	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2021		
Revenues:						
Peoples Transportation Tax	642,019	605,885	605,885	4,671	1%	
Charges for services	18,792	21,000	21,000	4,549	22%	
Total revenues	660,811	626,885	626,885	9,220	1%	
Expenditures:						
Administrative	22,648	63,955	63,955	13,399	21%	
Contractual/Professional Services	171,457	212,006	213,989	27,594	13%	
Repairs and maintenance	192,551	250,311	250,311	20,391	8%	
Operating Supplies/Road Materials	20	5,000	5,000	-	0%	
Capital Outlay-Machinery	-	28,300	28,300	-	0%	
Total expenditures	386,676	559,572	561,555	61,384	11%	
Excess (deficiency) of revenues over expenditures	274,135	67,313	65,330	(52,164)	-80%	
Other financing sources						
Transfers out	67,313	67,313	67,313	16,828	25%	
Total other financing sources	67,313	67,313	67,313	16,828	25%	
Net change in fund balance	341,448	134,626	132,643	(35,336)		
Beginning fund balance	(30,443)	311,006	311,006	311,006		
Ending fund balance	\$ 311,006	\$ 445,632	\$ 443,649	\$ 275,670		

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VIII) OTHER FUNDS

CHART M-CITY OF MIAMI SPRINGS  
 ACTUAL VS BUDGET REPORT-BUILDING OPERATIONS  
 (25% OF YEAR COMPLETED)

	FY2020-21 ACTUAL	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 12/31/2021		
Revenues:						
Building Permits	\$ 640,192	\$ 375,000	\$ 375,000	\$ 86,466	23%	
Electrical Permits	36,807	80,000	80,000	3,201	4%	
Plumbing Permits	17,329	40,000	40,000	1,735	4%	
Roofing Permits	123,206	100,000	100,000	24,057	24%	
Mechanical Permits	30,398	40,000	40,000	411	1%	
Certification of Completions	1,050	700	700	-	0%	
Structural Permits	31,611	30,000	30,000	6,275	21%	
Other Permits	213,962	228,500	228,500	27,107	12%	
Transfer from Technology/Scanning Fee	74,271	23,000	23,000	24,554	0%	
Investment income	3,374	-	-	542	100%	
Total revenues	<u>1,172,200</u>	<u>917,200</u>	<u>917,200</u>	<u>174,348</u>	19%	
Expenditures:						
Administrative	875,680	911,874	952,291	230,691	24%	
Contractual/Professional Services	-	40,000	40,000	-	0%	
Operating expenses	48,520	98,048	98,048	10,760	11%	
Capital Outlay-Machinery	39,138	23,000	30,350	-	0%	
Total expenditures	<u>963,338</u>	<u>1,072,922</u>	<u>1,120,689</u>	<u>241,451</u>	22%	
Excess (deficiency) of revenues over expenditures	<u>208,862</u>	<u>(155,722)</u>	<u>(203,489)</u>	<u>(67,103)</u>	33%	
Net change in fund balance	<b>208,862</b>	(155,722)	(203,489)	<b>(67,103)</b>		
Beginning fund balance	<u>1,350,613</u>	<u>1,559,475</u>	<u>1,559,475</u>	<u>1,559,475</u>		
<b>Ending fund balance</b>	<b><u>\$ 1,559,475</u></b>	<b><u>\$ 1,403,753</u></b>	<b><u>\$ 1,355,986</u></b>	<b><u>\$ 1,492,372</u></b>		

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VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND  
(25% OF YEAR COMPLETED)**

	FY2020-21 <u>ACTUAL</u>	FISCAL YEAR 2020-21			% OF ACTUAL VS. BUDGET	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2021</u>		
Revenues:						
Fines and Forfeitures	86,005	-	-	36,247	100%	
Interest Income	<u>452</u>	<u>1,500</u>	<u>1,500</u>	<u>33</u>	2%	
Total revenues	<u>86,457</u>	<u>1,500</u>	<u>1,500</u>	<u>36,280</u>	2419%	
Expenditures:						
Administration Expenses	74,447	128,407	128,407	29,685	23%	
Police education	-	30,000	30,000	-	0%	
Capital Outlay	<u>35,497</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Total expenditures	<u>109,944</u>	<u>158,407</u>	<u>158,407</u>	<u>29,685</u>	19%	
Excess (deficiency) of revenues over expenditures	<u>(23,487)</u>	<u>(156,907)</u>	<u>(156,907)</u>	<u>6,595</u>	-4%	
Net change in fund balance	<b>(23,487)</b>	(156,907)	(156,907)	<b>6,595</b>		
Beginning fund balance	<u>336,037</u>	<u>312,550</u>	<u>312,550</u>	<u>312,550</u>		
<b>Ending fund balance</b>	<b>\$ 312,550</b>	<b>\$ 155,643</b>	<b>\$ 155,643</b>	<b>\$ 319,145</b>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-CAPITAL FUND  
(25% OF YEAR COMPLETED)**

	FY2020-21 <u>ACTUAL</u>	FISCAL YEAR 2020-21			NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2021</u>	
Revenues:					
Intergovernmental	\$ 3,635,190		\$ -	\$ -	0%
Interest and Other Income	580	-	-	79	100%
Total revenues	<u>3,635,770</u>	<u>-</u>	<u>-</u>	<u>79</u>	100%
Expenditures:					
Recreation			-	-	0%
Capital Outlay	449,696	-	234,593	115,136	49%
Total expenditures	<u>449,696</u>	<u>-</u>	<u>234,593</u>	<u>115,136</u>	49%
Excess (deficiency) of revenues over expenditures	<u>3,186,074</u>	<u>-</u>	<u>(234,593)</u>	<u>(115,057)</u>	49%
Other financing sources					
Transfers out	-	-	-	(647,279)	100%
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>(647,279)</u>	100%
Net change in fund balance	<u>3,186,074</u>	<u>-</u>	<u>(234,593)</u>	<u>(762,336)</u>	325%
Beginning fund balance	<u>658,408</u>	<u>3,844,482</u>	<u>3,844,482</u>	<u>3,844,482</u>	
<b>Ending fund balance</b>	<b><u>\$ 3,844,482</u></b>	<b><u>3,844,482</u></b>	<b><u>3,609,889</u></b>	<b><u>\$ 3,082,146</u></b>	



VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-DEBT SERVICE FUND  
(25% OF YEAR COMPLETED)**

	FY2020-21 <u>ACTUAL</u>	FISCAL YEAR 2021-22			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2021</u>		
Expenditures:						
Principal Payments	1,308,499	1,351,086	1,351,086	394,657	29%	
Interest Payments	368,718	333,171	333,171	18,516	6%	
Administrative	-	-	-	-	0%	
Total expenditures	<u>1,677,217</u>	<u>1,684,257</u>	<u>1,684,257</u>	<u>413,173</u>	25%	
Excess (deficiency) of revenues over expenditures	<u>(1,677,217)</u>	<u>(1,684,257)</u>	<u>(1,684,257)</u>	<u>(413,173)</u>	25%	
Other financing sources						
Transfers in	<u>1,677,217</u>	<u>1,684,257</u>	<u>1,684,257</u>	<u>421,064</u>	25%	
Total other financing sources	<u>1,677,217</u>	<u>1,684,257</u>	<u>1,684,257</u>	<u>421,064</u>	25%	
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,891</u>	100%	
Beginning fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Ending fund balance	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>\$ 7,891</u>	100%	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS  
ACTUAL VS BUDGET REPORT-HURRICANE FUND  
(25% OF YEAR COMPLETED)**

	FY2020-21 <u>ACTUAL</u>	FISCAL YEAR 2021-22			NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2021</u>	
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	0%
Interest and Other Income	-	-	-	-	0%
Total revenues	-	-	-	-	0%
Expenditures:					
General government	-	-	-	-	0%
Capital Outlay	-	-	-	-	0%
Total expenditures	-	-	-	-	0%
Excess (deficiency) of revenues over expenditures	-	-	-	-	0%
Other financing sources					
Transfers out				-	0%
Transfers in	-	-	-	-	0%
Total other financing sources	-	-	-	-	0%
Net change in fund balance	-	-	-	-	0%
Beginning fund balance	-	119	119	119	
<b>Ending fund balance</b>	<b>\$ -</b>	<b>119</b>	<b>119</b>	<b>\$ 119</b>	

CITY OF MIAMI SPRINGS  
 PROPOSED GENERAL FUND BALANCE DESIGNATIONS  
 PROJECTED FISCAL YEAR 2021-22

<u>DESIGNATION</u>	Actual Balance 9/30/2021	FY2021-22 Additions	Reductions	Projected Balance 9/30/2022
1) Electric Car Charging Station-Downtown Area	6,000	-		6,000
	-	-	0	-
FY21 Encumbrances carried forward to FY22	218,456			218,456
	-	-	-	-
Total proposed designations	\$ 224,456	\$ -	-	0 \$ 224,456
Total Available Fund Balance	6,180,907	-	-	6,180,907
Unrestricted, Undesignated fund Balance	5,956,451			5,956,451
Projected surplus(deficit) FY21-22 to impact fund balance				\$ (159,803)
Projected FY20-21 Ending Fund balance after designations & Encumbrances				\$ 5,796,648
25% of FY21-22 Operating expenditures.....				\$ 4,875,601
Excess(deficit) funds available for designation				\$ 921,047



CITY OF MIAMI SPRINGS

Finance Department  
 201 Westward Drive  
 Miami Springs, FL 33166-5289  
 Phone: (305) 805-5014  
 Fax: (305) 805-5037

**TO:** The Honorable Mayor Maria Mitchell and Members of the City Council

**FR:** William Alonso, City Manager/ Finance Director

**DATE:** February 07, 2022

**SUBJECT:** Golf Course (UNAUDITED) Financials for the quarter ending December 31, 2021.

Attached hereto are the unaudited financial reports for the Golf Course Fund for the quarter ending December 31, 2021. As in the past, the report is divided into three sections as follows: 1) Section A is a comparative profit and loss statement for the quarters ending December 31st for fiscal years 2022, 2021, and 2020. 2) Section B is a fiscal year-to-date actual to budget comparison for FY2022. 3) Section C is the FY 2022 year-to-date rounds report.

**Key Financial Indicators**

The following are key year-to-date indicators from pages A-1, A-2, and C-1 of the attached report.

	Three Months	Three Months		Three Months	
	Ending	Ending	% Change	Ending	% Change
	<u>12/31/2021</u>	<u>12/31/2020</u>	<u>From 12/31/20</u>	<u>12/31/2019</u>	<u>From 12/31/19</u>
<b><u>Golf Operations:</u></b>					
Total Revenues	563,663	442,525	27.4%	319,336	76.5%
Operating Profit (Loss)	55,553	(12,012)	-562.5%	(170,844)	-132.5%
Profit(Loss)including non-golf costs	26,232	(46,729)	-156.1%	(217,912)	-112.0%
Pro Shop Costs	226,867	225,063	0.8%	246,047	-7.8%
Maintenance Costs	355,321	306,533	15.9%	323,568	9.8%
Total Rounds Played	8,765	7,094	23.6%	5,888	48.9%
Total Greens Revenues	450,051	345,015	30.4%	259,248	73.6%
Average per Round	51.35	48.63	5.6%	44.03	16.6%
Memberships Sold	1,031	5,012	-79.4%	16,613	-93.8%
Driving Range revenues	66,785	68,383	-2.3%	30,981	115.6%

**Key Financial Indicators (continued)**

As you can see from this matrix, the golf revenues increased by 27.4% from the prior year and increased 76.5% from FY2019, rounds are up by 23.6%, and driving range revenues are down 2.3%. Memberships sold are approx. 79.4% lower than the prior year.

On the cost side, YTD maintenance costs are up 15.9% from last year due to increases play on the course. Pro shop costs are up 0.8% from last year. The operating loss is \$55,553 compared to a loss of \$12,012 last year.

The total bottom line YTD profit is \$26,232 compared to a loss of \$46,729 last year and a loss of \$217,912 for the same period of FY2019.

Page A-1 is a comparative profit and loss for the three months ended 12/31/21, 12/31/20, and 12/31/19.

Page A-2 is a comparative profit and loss for three months ended 12/31/21, 12/31/20, and 12/31/19 for the pro shop operation only. The total YTD profit for the current year is \$18,514 compared to losses of \$51,634 as of 12/31/20 and \$213,146 as of 12/31/19.

Page B-1 provides an actual to budget comparison for the current fiscal year.

Page C-1 is an analysis of rounds played for the first quarter shows a 23.6% increase in rounds played and a corresponding 30.4% increase in greens revenues. Our average per round is \$51.35 compared to \$48.63 for the same period last year. We have a total of 8,765 rounds played in the quarter compared to 7,094 for the prior period.

**CITY OF MIAMI SPRINGS, FLORIDA  
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS  
FOR THE PERIOD ENDING:**

	<u>12/31/2021</u>	<u>12/31/2020</u>	<u>12/31/2019</u>
TOTAL PRO-SHOP AND GOLF COURSE- REVENUES	<u>563,663</u>	<u>442,525</u>	<u>319,336</u>
TOTAL PERSONNEL SERVICES	116,002	105,205	86,552
TOTAL OPERATING EXPENDITURES	<u>392,108</u>	<u>349,332</u>	<u>403,628</u>
TOTAL MANAGEMENT OPERATING EXPENDITURES	<u>508,110</u>	<u>454,537</u>	<u>490,180</u>
NET MANAGEMENT EXCESS OF EXP. OVER REV.	<u>55,553</u>	<u>(12,012)</u>	<u>(170,844)</u>

**OTHER REVENUES AND COSTS ASSOCIATED WITH OPERATIONS OF THE GOLF COURSE:**

IMPROVEMENTS O/T BUILDINGS	-	-	5,169
CITY ADMINISTRATIVE EXPENSES	3,282	2,697	2,766
CONCESSIONAIRE FEE	(11,000)	(8,000)	(2,000)
DEBT SERVICE PAYMENT-MAINTENANCE	37,039	37,039	37,133
MACHINERY & EQUIPMENT	-	2,981	-
MACHINERY & EQUIPMENT-MAINTENANCE	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>29,321</u>	<u>34,717</u>	<u>43,068</u>
EXCESS EXPENDITURES OVER REVENUES	<u>\$ 26,232</u>	<u>\$ (46,729)</u>	<u>\$ 213,912</u>

**CITY OF MIAMI SPRINGS, FLORIDA  
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS  
FOR THE PERIOD ENDING:**

	<u>12/31/2021</u>	<u>12/31/2020</u>	<u>12/31/2019</u>
<b>REVENUES</b>			
GREEN FEES	\$ 449,020	\$ 332,311	\$ 230,158
MEMBERSHIPS	1,031	5,012	16,613
CART REVENUES	-	-	10,825
RANGE FEES	66,785	68,383	30,981
GOLF - OTHER REVENUES	7,448	4,351	6,659
MERCHANDISE SALES	<u>39,379</u>	<u>32,468</u>	<u>24,100</u>
<b>TOTAL PRO SHOP REVENUES</b>	<b><u>563,663</u></b>	<b><u>442,525</u></b>	<b><u>319,336</u></b>
<b>PERSONNEL EXPENSES</b>			
REGULAR SALARIES	52,327	47,645	41,579
PART TIME SALARIES	42,345	33,908	27,486
OVERTIME	-	114	-
SEASONAL & OTHER	-	-	-
FICA TAXES	7,276	6,234	5,277
PENSION	6,295	6,561	5,695
MEDICAL INSURANCE	6,244	9,010	5,252
WORKER'S COMPENSATION	<u>1,515</u>	<u>1,335</u>	<u>1,263</u>
<b>TOTAL PERSONNEL SERVICES</b>	<b><u>116,002</u></b>	<b><u>104,807</u></b>	<b><u>86,552</u></b>
<b>OPERATING EXPENSES</b>			
CONTRACTUAL SERVICES	253	375	465
RENTALS AND LEASES	20,798	21,147	22,659
REPAIRS AND MAINTENANCE	1,282	129	298
PRINTING AND BINDING	-	-	1,495
PROMOTIONS & ADVERTISING	200	200	31,200
OTHER CHARGES - BANK & CREDIT CARD CHARGES	14,194	11,553	8,683
OPERATING SUPPLIES	207	428	1,193
UTILITY SERVICES-ELECTRICITY	9,870	7,833	8,644
UTILITY SERVICES-WATER	116	112	102
LIABILITY INSURANCE	5,538	4,689	4,461
TELECOMMUNICATIONS	3,962	3,174	3,325
MERCHANDISE	16,813	28,655	32,328
DRIVING RANGE	241	191	1,047
OFFICE SUPPLIES	202	847	854
DUES AND MEMBERSHIPS	150	505	439
<b>MAINTENANCE (Department Total)</b>	<u>318,282</u>	<u>269,494</u>	<u>286,435</u>
<b>TOTAL OPERATING EXPENDITURES</b>	<b><u>392,108</u></b>	<b><u>349,332</u></b>	<b><u>403,628</u></b>
<b>TOTAL PRO SHOP OPERATION EXPENDITURES</b>	<b><u>508,110</u></b>	<b><u>454,139</u></b>	<b><u>490,180</u></b>
<b>OPERATING PROFIT (LOSS) BEFORE OTHER COSTS</b>	<b><u>55,553</u></b>	<b><u>(11,614)</u></b>	<b><u>(170,844)</u></b>
<b>OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP</b>			
DEBT SERVICE PAYMENT-MAINTENANCE IMPROVEMENTS O/T BUILDINGS	37,039	37,039	37,133
MACHINERY & EQUIPMENT-MAINTENANCE	-	-	5,169
PROCEEDS FROM DEBT -MAINTENANCE MACHINERY & EQUIPMENT	-	-	-
	-	2,981	-
<b>TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP</b>	<b><u>37,039</u></b>	<b><u>40,020</u></b>	<b><u>42,302</u></b>
<b>NET PROFIT (LOSS)</b>	<b><u>\$ 18,514</u></b>	<b><u>\$ (51,634)</u></b>	<b><u>\$ (213,146)</u></b>

**CITY OF MIAMI SPRINGS, FLORIDA  
GOLF COURSE  
ACTUAL VS ACTUAL- MAINTENANCE EXPENSES  
FOR THE PERIOD ENDING:**

**MAINTENANCE**

	<u>12/31/2021</u>	<u>12/31/2020</u>	<u>12/31/2019</u>
<b>PERSONAL SERVICES</b>			
REGULAR SALARIES	\$ 60,879	\$ 58,613	\$ 48,588
PAYROLL TAXES	4,508	4,352	3,586
PENSION	7,509	7,921	6,648
MEDICAL INSURANCE	12,104	11,045	8,896
WORKER'S COMPENSATION	1,524	1,464	1,419
<b>TOTAL PERSONAL SERVICES</b>	<u>86,524</u>	<u>83,395</u>	<u>69,137</u>
<b>OPERATING EXPENSES</b>			
PROFESSIONAL SERVICES	3,961	7,752	2,980
CONTRACTUAL SERVICES	58,849	70,583	90,691
REPAIRS AND MAINTENANCE	25,289	16,837	3,674
UTILITY SERVICES-ELECTRICITY	5,580	5,412	6,238
UTILITY SERVICES-WATER	-	2,773	1,212
OPERATING SUPPLIES	125,078	70,242	97,778
FUEL, OILS, LUBRICANTS	8,298	6,458	9,414
LIABILITY INSURANCE	4,113	3,582	4,032
TELECOMMUNICATIONS	540	532	215
RENTALS AND LEASES	-	864	21
<b>TOTAL OPERATING EXPENSES :</b>	<u>231,758</u>	<u>186,099</u>	<u>217,298</u>
<b>MACHINERY AND EQUIPMENT</b>	-	-	-
<b>TOTAL CAPITAL OUTLAY :</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>PRINCIPAL PAYMENTS</b>	37,039	37,039	37,133
<b>PROCEEDS FROM DEBT -MAINTENANCE</b>	-	-	-
<b>TOTAL DEBT SERVICE</b>	<u>37,039</u>	<u>37,039</u>	<u>37,133</u>
<b>TOTAL MAINTENANCE</b>	<u>\$ 355,321</u>	<u>\$ 306,533</u>	<u>\$ 323,568</u>



CITY OF MIAMI SPRINGS, FLORIDA  
 GOLF COURSE  
 ACTUAL VS ACTUAL- ADMINISTRATION EXPENSES  
 FOR THE PRIOD ENDING:

**ADMINISTRATION**

	<u>12/31/2021</u>	<u>12/31/2020</u>	<u>12/31/2019</u>
<b>OPERATING EXPENSES</b>			
UTILITY SERVICES-ELECTRICITY	-		
RISK MANAGEMENT	<u>3,282</u>	<u>2,697</u>	<u>2,766</u>
<b>TOTAL OPERATING EXPENSES :</b>	<u>3,282</u>	<u>2,697</u>	<u>2,766</u>
<b>TOTAL ADMINISTRATION</b>	<u>\$ 3,282</u>	<u>\$ 2,697</u>	<u>\$ 2,766</u>

CITY OF MIAMI SPRINGS, FLORIDA  
 GOLF & COUNTRY CLUB  
 ACTUAL VERSUS BUDGET  
 FOR THE PERIOD ENDING 12/31/21

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance Positive (Negative)</u>
TOTAL PRO-SHOP- REVENUES	<u>563,663</u>	<u>2,157,900</u>	<u>(1,594,237)</u>
TOTAL OPERATING EXPENDITURES	<u>508,110</u>	<u>1,968,164</u>	<u>1,460,054</u>
OPERATING PROFIT (LOSS) BEFORE CAPITAL EXPENDITURES, DEBT SERVICE PAYMENTS AND CONCESSIONAIRE FEE	<u>55,553</u>	<u>189,736</u>	<u>(134,183)</u>
<u>OTHER REVENUES, TRANSFERS, AND EXPENDITURES:</u>			
CONCESSIONAIRE FEE	(11,000)	(50,348)	(39,348)
DEBT SERVICE PAYMENT-MAINTENANCE	37,039	148,154	111,115
IMPROVEMENTS O/T BUILDINGS	-	97,850	97,850
TRANSFERS TO (FROM) GENERAL FUND-ARPA	<u>-</u>	<u>(97,850)</u>	<u>(97,850)</u>
TOTAL CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>26,039</u>	<u>97,806</u>	<u>71,767</u>
OPERATING PROFIT (LOSS) BEFORE NON-OPERATING COSTS	<u>29,514</u>	<u>91,930</u>	<u>(62,416)</u>
<u>NON-OPERATING COSTS:</u>			
CITY ADMINISTRATIVE EXPENSES	<u>3,282</u>	<u>11,456</u>	<u>8,174</u>
TOTAL OTHER NON-OPERATING COSTS	<u>3,282</u>	<u>11,456</u>	<u>8,174</u>
OPERATING PROFIT (LOSS)	<u>\$ 26,232</u>	<u>\$ 80,474</u>	<u>\$ (54,242)</u>

**CITY OF MIAMI SPRINGS, FLORIDA  
ACTUAL VS BUDGET-PRO SHOP OPERATIONS  
FOR THE PERIOD ENDING 12/31/21**

	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive (Negative)
<b>REVENUES</b>			
GREEN FEES	\$ 449,020	\$ 1,644,000	\$ (1,194,980)
MEMBERSHIPS	1,031	40,000	(38,969)
CART REVENUES	-	60,000	(60,000)
RANGE FEES	66,785	280,000	(213,215)
GOLF - OTHER REVENUES	7,448	17,400	(9,952)
MERCHANDISE SALES	39,379	116,500	(77,121)
<b>TOTAL PRO SHOP REVENUES</b>	<u><b>563,663</b></u>	<u><b>2,157,900</b></u>	<u><b>(1,594,237)</b></u>
<b>PERSONNEL EXPENSES</b>			
REGULAR SALARIES	52,327	181,262	128,935
PART TIME SALARIES	42,345	223,122	180,777
OVERTIME	-	-	-
FICA TAXES	7,276	30,935	23,659
PENSION	6,295	19,864	13,569
MEDICAL INSURANCE	6,244	29,850	23,606
WORKER'S COMPENSATION	1,515	6,066	4,551
UNEMPLOYMENT COMPENSATION	-	-	-
<b>TOTAL PERSONNEL SERVICES</b>	<u><b>116,002</b></u>	<u><b>491,099</b></u>	<u><b>375,097</b></u>
<b>OPERATING EXPENSES</b>			
CONTRACTUAL & PROFESSIONAL SERVICES	253	3,000	2,747
RENTALS AND LEASES	20,798	60,000	39,202
REPAIRS AND MAINTENANCE	1,282	10,500	9,218
FUEL, OILS, LUBRICANTS	-	-	-
PRINTING AND BINDING	-	4,000	4,000
PROMOTIONS & ADVERTISING	200	5,000	4,800
OTHER CHARGES - BANK & CREDIT CARD CHARGES	14,194	30,000	15,806
OPERATING SUPPLIES	207	4,000	3,793
UTILITY SERVICES-ELECTRICITY	9,870	16,000	6,130
UTILITY SERVICES-WATER	116	600	484
LIABILITY INSURANCE	5,538	19,641	14,103
TELECOMMUNICATIONS	3,962	12,350	8,388
MERCHANDISE	16,813	75,000	58,187
DRIVING RANGE	241	1,000	759
OFFICE SUPPLIES	202	2,000	1,798
DUES AND MEMBERSHIPS	150	1,500	1,350
<b>MAINTENANCE (Department Total)</b>	<u><b>318,282</b></u>	<u><b>1,232,474</b></u>	<u><b>914,192</b></u>
<b>TOTAL OPERATING EXPENDITURES</b>	<u><b>392,108</b></u>	<u><b>1,477,065</b></u>	<u><b>1,084,957</b></u>
<b>TOTAL PRO SHOP OPERATION EXPENDITURES</b>	<u><b>508,110</b></u>	<u><b>1,968,164</b></u>	<u><b>1,460,054</b></u>
<b>OPERATING PROFIT (LOSS) BEFORE OTHER COSTS</b>	<u><b>55,553</b></u>	<u><b>189,736</b></u>	<u><b>(134,183)</b></u>
<b>OTHER (REVENUES) COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP</b>			
TRANSFERS TO DEBT SERVICE FUND	37,039	148,154	111,115
PROCEEDS FROM DEBT -MAINTENANCE	-	-	-
TRANSFERS TO (FROM) GENERAL FUND-ARPA	-	(97,850)	(97,850)
MACHINERY & EQUIPMENT	-	-	-
MACHINERY & EQUIPMENT-MAINTENANCE	-	-	-
IMPROVEMENT O/T BUILDINGS	-	97,850	97,850
<b>TOTAL OTHER (REVENUES) COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP</b>	<u><b>37,039</b></u>	<u><b>148,154</b></u>	<u><b>111,115</b></u>
<b>NET PROFIT (LOSS)</b>	<u><b>\$ 18,514</b></u>	<u><b>\$ 41,582</b></u>	<u><b>\$ (23,068)</b></u>

**CITY OF MIAMI SPRINGS, FLORIDA  
GOLF COURSE  
ACTUAL VS BUDGET- MAINTENANCE EXPENSES  
FOR THE PERIOD ENDING 12/31/21**

<b><u>MAINTENANCE</u></b>	<b><u>YTD ACTUAL</u></b>	<b><u>YTD BUDGET</u></b>	<b><u>Variance Positive (Negative)</u></b>
<b>PERSONAL SERVICES</b>			
REGULAR SALARIES	\$ 60,879	\$ 243,948	\$ 183,069
PAYROLL TAXES	4,508	18,662	14,154
PENSION	7,509	23,707	16,198
MEDICAL INSURANCE	12,104	44,974	32,870
WORKER'S COMPENSATION	1,524	6,099	4,575
<b>TOTAL PERSONAL SERVICES</b>	<b><u>86,524</u></b>	<b><u>337,390</u></b>	<b><u>250,866</u></b>
<b>OPERATING EXPENSES</b>			
PROFESSIONAL SERVICES	3,961	20,000	16,039
CONTRACTUAL SERVICES	58,849	412,191	353,342
REPAIRS AND MAINTENANCE	25,289	104,800	79,511
UTILITY SERVICES-ELECTRICITY	5,580	25,000	19,420
UTILITY SERVICES-WATER	-	12,000	12,000
OPERATING SUPPLIES	125,078	233,000	107,922
FUEL, OILS, LUBRICANTS	8,298	56,745	48,447
LIABILITY INSURANCE	4,113	14,548	10,435
TELECOMMUNICATIONS	540	400	(140)
DUES AND SUBSCRIPTIONS	50	900	850
EDUCATION AND TRAINING	-	1,500	1,500
UNIFORMS	-	2,000	2,000
RENTALS AND LEASES	-	12,000	12,000
<b>TOTAL OPERATING EXPENSES :</b>	<b><u>231,758</u></b>	<b><u>895,084</u></b>	<b><u>663,326</u></b>
IMPROVEMENT O/T BUILDINGS	-	-	-
MACHINERY AND EQUIPMENT	-	-	-
<b>TOTAL CAPITAL OUTLAY :</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
TRANSFERS TO DEBT SERVICE FUND	37,039	148,154	111,115
<b>TOTAL DEBT SERVICE</b>	<b><u>37,039</u></b>	<b><u>148,154</u></b>	<b><u>111,115</u></b>
<b>TOTAL MAINTENANCE</b>	<b><u>\$ 355,321</u></b>	<b><u>\$ 1,380,628</u></b>	<b><u>\$ 1,025,307</u></b>

CITY OF MIAMI SPRINGS, FLORIDA  
 GOLF COURSE  
 ACTUAL VS BUDGET- ADMINISTRATION EXPENSES  
 FOR THE PERIOD ENDING 12/31/21

<u>ADMINISTRATION</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
<b>OPERATING EXPENSES</b>			
UTILITY SERVICES-ELECTRICITY	-	-	-
RISK MANAGEMENT	<u>3,282</u>	<u>11,456</u>	<u>8,174</u>
<b>TOTAL OPERATING EXPENSES :</b>	<u>3,282</u>	<u>11,456</u>	<u>8,174</u>
<b>TOTAL ADMINISTRATION</b>	<u>\$ 3,282</u>	<u>\$ 11,456</u>	<u>\$ 8,174</u>

CHART E

MIAMI SPRINGS GOLF & COUNTRY CLUB  
ANALYSIS OF ROUNDS PLAYED  
FOR THE QUARTER ENDING:

**GREEN & CART FEES**

TYPE
RACK RATES

	12/31/2021					12/31/2020		
	Number	%	Revenues	%	Avg Per Round	Number	Revenues	Avg Per Round
Weekend Non-Resident	351	4.0%	24,892	5.5%	70.92	-	-	-
Weekday Non-Resident	3	0.0%	126	0.0%	42.00	4	156	39.00
Weekend MS?VG Resident	362	4.1%	18,457	4.1%	50.99	357	18,207	51.00
Weekday MS/VG Resident	566	6.5%	23,206	5.2%	41.00	430	17,630	41.00
Weekday Dade Resident	566	6.5%	36,032	8.0%	63.66	733	43,232	58.98
Weekend dade Resident	280	3.2%	18,091	4.0%	64.61	379	27,085	71.46
Weekday Resident		0.0%		0.0%	-	-	-	-
<b>TOTALS FOR TOP RACK RATES</b>	<b>2,128</b>	<b>24.3%</b>	<b>\$ 120,804</b>	<b>26.8%</b>	<b>\$ 56.77</b>	<b>1,903</b>	<b>106,310</b>	<b>\$ 55.86</b>
<b>SEASONAL(A); DISCOUNT(B); PROMOTIONAL RATES(C)</b>								
MS/VG Walking Weekday	46	0.5%	860	0.2%	18.70	20	374	-
Twilight-Weekday	1,066	12.2%	54,180	12.0%	50.83	932	47,289	50.74
Twilight-Weekend	886	10.1%	49,457	11.0%	55.82	872	48,623	55.76
Golf after 3PM WE/WD	609	6.9%	22,525	5.0%	-	486	17,010	-
GF Cart Fee/Mem 18	379	4.3%	11,370	2.5%	30.00	315	9,450	-
Public Service Employees	204	2.3%	9,684	2.2%	47.47	301	14,336	47.63
Premier Card Weekend	780	8.9%	27,300	6.1%	35.00	401	14,035	35.00
GolfNow	1,481	16.9%	75,534	16.8%	51.00	1,259	63,476	50.42
Junior	56	0.6%	1,120	0.2%	20.00	43	860	20.00
Premier Card-Weekday	735	8.4%	22,050	4.9%	30.00	551	16,530	30.00
Tax Exempt Tournament	374	4.3%	12,910	2.9%	-			#DIV/0!
<b>TOTALS FOR OTHER DISCOUNTED RACK RATES</b>	<b>6,616</b>	<b>75.5%</b>	<b>\$ 286,990</b>	<b>63.8%</b>	<b>\$ 43.38</b>	<b>5,180</b>	<b>231,983</b>	<b>\$ 44.78</b>
<b>TOTALS FOR ALL RACK RATES</b>	<b>8,744</b>	<b>99.8%</b>	<b>\$ 407,794</b>	<b>90.6%</b>	<b>\$ 46.64</b>	<b>7,083</b>	<b>338,293</b>	<b>\$ 47.76</b>
<b>Membership Activity:</b>								
Trail Fee		0.0%		0.0%	-	2	1,710	0
Premier card Income	0	0.0%	41,226	0.0%				
Membership pro rated income		0.0%	1,031	0.2%	0		5,012	0
Member walk	21	0.2%		0.0%	0	9	-	0
<b>TOTALS FOR ALL MEMBER ROUNDS</b>	<b>21</b>	<b>0.2%</b>	<b>\$ 42,257</b>	<b>0.2%</b>	<b>\$ -</b>	<b>11</b>	<b>\$ 6,722</b>	<b>\$ 611.09</b>
<b>TOTALS FOR ALL PAID ROUNDS THRU 12/31/09</b>	<b>8,765</b>	<b>100.0%</b>	<b>\$ 450,051</b>	<b>90.8%</b>	<b>\$ 51.35</b>	<b>7,094</b>	<b>345,015</b>	<b>\$ 48.63</b>
Employee Rounds	1		-			0	-	
Comp rounds	0		-			1	-	

Note: 18,091  
Data from GolfTrac application with exception of Membership Pro Rated Income from HTE.