

CITY OF MIAMI SPRINGS



Finance Department
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To: The Honorable Mayor Maria Mitchell and Members of the City Council

FR: William Alonso, City Manager/Finance Director

Date: April 30, 2022

Re: FY2021-2022 2nd Quarter Budget Status Report (Unaudited)

Attached, please find the above referenced report based on revenues received and appropriations expended through March 31, 2022. The purpose of this report is to apprise the City's governing body of the FY2021-22 budgetary status and projected year-end revenues, expenditures, and fund balances

I. OVERVIEW

At the end of the second quarter of FY2022 the City is within budgeted revenues and expenditures. We are projecting a year end budgeted fund balance of approx. \$6.2 million, this is a decrease of approx. \$238,922 which is higher than the budgeted decrease for this fiscal year of \$112,709. As the fiscal year progresses, we may be able to reduce the deficit from other expenditure savings. I would refer you to Page 19, the golf report shows that shows a YTD profit of \$96,958 for the first six months of the fiscal year.

The revenues and expenditures as of the end of the second quarter of FY2021-22 are within budgeted amounts and in line with the amounts reported for the same period of last fiscal year.

As in previous interim reports, this report is organized as follows:

- I. Overview/Financial Dashboard - Pages 1-3
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The following chart is a projection of the City's projected revenues, expenditures, and general fund balance as of the end of the 2nd Qtr FY2022:

Chart A- General Fund Budget Summary-FY 2021-22					
	Original Budget	Amended Budget	Projected Year-End	Variance	
Sources:					
General Fund beginning balance	6,405,363	6,405,363	6,405,363	-	
Current revenues	18,138,691	18,269,191	18,269,191	-	
Transfers in	<u>1,251,002</u>	<u>1,251,002</u>	<u>1,251,002</u>	-	
Total Sources	<u>25,795,056</u>	<u>25,925,556</u>	<u>25,925,556</u>	-	
Uses:					
Operating expenditures	17,880,412	18,320,324	18,137,121	(183,203)	
Transfers out	<u>1,621,994</u>	<u>1,621,994</u>	<u>1,621,994</u>	-	
Total Uses	<u>19,502,406</u>	<u>19,942,318</u>	<u>19,759,115</u>	<u>(183,203)</u>	
General Fund ending balance	<u>6,292,650</u>	<u>5,983,238</u>	<u>6,166,441</u>	<u>183,203</u>	
		<u>(238,922)</u>			

FINANCIAL DASHBOARD

FINANCIAL INDICATORS-GENERAL FUND

	<u>Budgeted</u>	<u>Actual</u>	<u>% of budget</u>
General Fund Revenues as of 3/31/22	\$19,520,193	\$12,763,724	65% (1)
General Fund Revenues as of 3/31/21	\$18,888,761	\$12,490,046	66% (1)

General Fund Expenditures as of 3/31/22	\$19,942,318	\$9,207,769	46% (2)
General Fund Expenditures as of 3/31/21	\$18,888,761	\$8,829,344	47% (2)

	<u>As of 9/30/21</u>	<u>Projected 9/30/22</u>	<u>\$ Increase/Decrease</u>
General Fund Reserve	\$6,405,363	\$6,166,441	\$(238,922)

INVESTMENT INDICATOR

	<u>As of 3/31/21</u>	<u>As of 3/31/22</u>	<u>\$ Increase/(Decrease)</u>
Investments	\$ 9,489,599	\$ 14,888,223	\$5,398,624

FINANCIAL INDICATORS-OTHER

	<u>Revenues as of 3/31/22</u>	<u>Expenditures as of 3/31/22</u>	<u>Surplus at 3/31/22</u>	<u>Surplus at 3/31/21</u>
Golf Course fund	\$1,194,595	\$1,097,637	\$96,958	\$155,643

	<u>Revenues as of 3/31/22</u>	<u>Expenditures as of 3/31/22</u>	<u>Deficit at 3/31/22</u>	<u>Surplus at 3/31/21</u>
Building Operation	\$457,660	\$ 465,129	\$ (7,469)	\$91,693

	<u>As of 9/30/21</u>	<u>As of 3/31/22</u>	<u>\$ Increase/(Decrease)</u>
Long-Term Debt	\$11,861,717	\$11,178,340	\$ (683,377)

	<u>At 3/31/22</u>	<u>At 3/31/21</u>
% of Recreation Expenditures Collected in Fees	8.7%	3.1%

Notes:

(1) You can see that for the current year our revenues are being received at a rate of 65% compared to a 66% rate compared to last year.

(2) Actual expenditures are running slightly lower than last year 46% vs. 47% when compared to budgeted expenditures.

II) REVENUES

Chart B-Schedule of General Fund Budgeted and Actual Revenues
For the Period Ending March 31, 2022
(50% OF YEAR COMPLETED)

Department	2020-2021	FISCAL YEAR 2020-21					Note
	FULL YEAR ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL AS of 3/31/22	% OF BUDGET	PRIOR YEAR AS of 3/31/21	
Ad Valorem Taxes - Current	\$ 9,801,178	\$ 9,160,406	\$ 9,160,406	\$ 7,449,372	81%	\$ 7,871,892	1
Ad Valorem Taxes - Delinquent	-	50,000	50,000	-	0%	-	1
Utility and Franchise Taxes	2,746,753	2,739,000	2,739,000	1,017,136	37%	1,033,861	
Occupational Licenses - City	60,435	71,000	71,000	56,728	80%	59,883	
Occupational Licenses - County	25,703	24,000	24,000	9,405	39%	10,376	
Misc Plan Reviews	950	500	500	600	120%	-	
Zoning Review Fees	53,360	48,500	48,500	23,200	48%	29,260	
Local Option Gas Tax	342,118	359,002	359,002	183,558	51%	162,885	
Revenue sharing	529,374	470,000	470,000	244,005	52%	223,079	
Alcoholic Beverage License	10,991	10,000	10,000	2,437	24%	1,615	
1/2-cent Sales Tax	1,166,349	1,100,000	1,100,000	572,846	52%	433,565	
Gas Tax Rebate	15,988	2,300	2,300	5,663	246%	2,580	
School Crossing Guards	2,765	18,000	18,000	4,554	25%	2,152	
After School Programs	8,516	45,000	45,000	10,424	23%	4,131	
Swimming Pool Admissions	55,492	42,000	42,000	18,038	43%	7,238	
Swim Lessons	59,530	55,000	55,000	9,035	16%	-	
Annual Daddy/Daughter Dance	-	7,500	7,500	3,440	46%	-	
Pelican theatre	749	3,800	3,800	2,330	61%	-	
Vending Machines	270	3,500	3,500	479	14%	99	
Fireworks-VG	3,000	3,000	3,000	-	0%	-	
Summer Camp	93,238	130,000	130,000	150	0%	-	
Summer Camp Activity Fee	6,350	30,000	30,000	50	0%	-	
Aquatic Multipurpose Room Rental	9,130	8,000	8,000	6,871	86%	680	
Fitness Room Membership	21,569	20,000	20,000	6,912	35%	9,672	
Gym Admission Fees	-	2,250	2,250	1,003	45%	-	
Shade Area/Umbrella Rentals	9,658	12,000	12,000	4,305	36%	-	
Get Fit Summer Camp	500	26,000	26,000	-	0%	-	
Basketball Fees	3,825	26,100	26,100	13,300	51%	-	
Other activities	2,550	13,000	13,000	8,270	64%	1,610	
Pool Rental	10,020	4,500	4,500	-	0%	2,000	
Pool Memberships	21,891	20,000	20,000	5,863	29%	5,998	
Jazzercise	644	4,800	4,800	673	14%	-	
Senior Center rental	-	8,000	8,000	-	0%	-	
Green Fees	1,499,609	1,644,000	1,644,000	736,885	45%	850,680	
Golf Memberships	131,709	40,000	40,000	2,577	6%	15,394	
Cart Rentals	-	60,000	60,000	200,445	334%	-	
Range Fees	284,670	280,000	280,000	148,017	53%	156,406	
Golf Merchandise Sales	101,207	116,500	116,500	55,929	48%	50,819	
Gift Certificate Redeemed	1,663	-	-	(525)	-100%	701	
Golf Course Rentals	29,935	17,400	17,400	22,243	128%	15,945	
Food and Beverage	46,642	-	-	25,025	100%	24,562	
Copies & Other Charges	6,067	6,500	6,500	1,299	20%	1,702	
Lien Search	32,150	29,000	29,000	17,950	62%	16,600	
Re-occupancy inspection fee	20,375	20,000	20,000	9,625	48%	10,375	
Clerk of the Court - Fines	53,026	150,000	150,000	65,140	43%	12,917	
Code Enforcement tickets	182,905	30,000	30,000	(130,672)	-436%	238,000	
Administrative Fee-Red Light hearings	15,765	20,000	20,000	9,570	48%	3,606	
Interest-CD's	9,861	30,000	30,000	4,812	16%	4,349	
Interest - Tax Collections	3,231	6,000	6,000	532	9%	538	
Rent - Metro Fire	13,665	14,000	14,000	7,619	54%	6,178	
Rent - Dade Co. Library	8,253	8,500	8,500	4,127	49%	4,127	
Rent - Bus Benches	3,845	4,500	4,500	2,256	50%	1,534	
Recreational Activities	1,330	20,000	20,000	7,550	38%	-	
Sprint Tower	101,002	92,000	92,000	103,875	113%	100,620	
Counry Club Rent	37,000	50,348	50,348	23,196	46%	17,000	
Surplus sale of equipment	1,400	25,000	25,000	-	0%	1,400	
Other Miscellaneous	42,016	100,363	100,863	20,341	20%	54,859	
Insurance Reimbursement	91,467	-	-	12,505	100%	55,357	
Code Enforcement Liens	2,775	4,000	4,000	5,094	127%	-	
Returned check charges	18	500	500	427	85%	-	
Other Grants	348,119	-	-	-	0%	269,146	
Red Light Fines	614,773	576,817	576,817	543,082	94%	187,783	
ARPA Revenue Loss	-	276,105	276,105	276,105	100%	-	
Runway Inn Donation	-	-	25,000	25,000	100%	-	
ITF - Capital Projects Fund	-	379,579	379,579	371,174	98%	-	
ITF -Building Fund	323,748	341,423	341,423	161,874	47%	161,874	
ITF - Sanitation Admin Fee	370,000	470,000	470,000	235,000	50%	335,000	
ITF- Stormwater Admin Fee	60,000	60,000	60,000	30,000	50%	30,000	
Loan Proceeds	-	-	105,000	105,000	0%	-	
Appropriated fund balance	-	343,121	422,121	-	-	-	
TOTALS >>>	\$ 19,501,122	\$ 19,732,814	\$ 19,942,314	\$ 12,763,724	64%	\$ 12,490,048	

II. REVENUES

Notes to Revenue Schedule:

- (1) Approximately 75-90% of the annual property tax assessment is collected during the months of October thru January of each fiscal year, the City invests all excess amounts until the funds are required to pay normal operating expenditures of the City.

III) EXPENDITURES

Chart C-Schedule of General Fund Budgeted and Projected Expenditures
For the Period Ending March 31, 2022
(50% OF YEAR COMPLETED)

Department	FY2020-21 ACTUAL	FISCAL YEAR 2021-22			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 3/31/2022		
General Government:						
Mayor & City Council	138,126	169,062	171,857	84,431	49%	
Office of the City Manager	501,129	384,256	440,256	215,158	49%	
Office of the City Clerk	288,863	334,253	334,253	144,184	43%	
Office of the City Attorney	238,895	224,722	224,722	102,218	45%	
Human Resource Department	265,320	313,845	314,030	133,283	42%	
Finance-Administration	465,244	455,056	455,056	240,584	53%	
Finance-Professional Services	213,972	317,741	317,741	101,686	32%	
IT Department	357,016	392,831	407,207	243,997	60%	
Planning Department	85,406	94,180	94,180	40,294	43%	
Non-Departmental	84,484	-	-	-	0%	
Total General Government	2,638,455	2,685,946	2,759,302	1,305,835	47%	1
Public Safety:						
Police Department	7,331,271	7,881,940	8,043,422	3,758,971	47%	
Code Enforcement	226,254	261,431	262,086	116,617	44%	
Total Public Safety	7,557,525	8,143,371	8,305,508	3,875,588	47%	1
Public Works:						
Public Works - Administration	444,664	468,420	468,420	190,221	41%	
Public Works - Streets	394,038	432,219	432,219	208,871	48%	
Public Works - Properties	743,636	896,526	896,526	329,385	37%	
Public Works - Building Maintenance	741,388	393,914	413,276	196,307	48%	
Public Works - Fleet Maintenance	64,349	40,000	40,000	77,005	193%	
Total Public Works	2,388,075	2,231,079	2,250,441	1,001,789	45%	1
Parks and Recreation:						
Recreation	1,461,195	1,576,217	1,739,763	721,519	41%	
Aquatics	556,019	612,791	612,791	261,376	43%	
Tennis	38,156	42,400	42,400	18,774	44%	
Park Maintenance	283,507	382,419	384,495	128,866	34%	
Golf Administration	10,981	11,456	11,456	6,564	57%	
Golf Pro Shop	774,703	833,040	833,540	406,622	49%	
Golf Maintenance	1,222,815	1,361,693	1,380,628	661,256	48%	
Total Parks and Recreation	4,347,376	4,820,016	5,005,073	2,204,977	44%	1
TOTAL GENERAL FUND EXPS.	16,931,431	17,880,412	18,320,324	8,388,189	46%	1
Transfers to other funds						
Debt Service fund	1,174,165	1,158,512	1,158,512	579,256	50%	
Senior Center Fund	125,612	463,482	463,482	240,324	52%	
Total Transfers Out:	1,299,777	1,621,994	1,621,994	819,580	51%	1
Increase (decrease) in fund balance	1,269,916	-	-	-		
TOTAL GENERAL FUND USES	19,501,124	19,502,406	19,942,318	9,207,769	46%	1

II. EXPENDITURES

Notes to Expenditure Schedule:

- (1) All departments are within budget as of the end of the fiscal year. There are variances within some departments greater/less than 50%, however these fluctuations are based on seasonality and not on definite trends that will cause the department to be over budget later in the year. Any variances greater than 60% (if any) will be addressed by us herein.

IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART D-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-SENIOR CENTER
(50% OF YEAR COMPLETED)

	FY2020-21 ACTUAL	FISCAL YEAR 2021-22			
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 3/31/2022	% OF ACTUAL VS. BUDGET
Revenues:					
Local Grants C-1	\$ 167,765	\$ 186,696	\$ 186,696	\$ 77,944	42%
Local Grants C-2	82,828	80,000	80,000	54,544	68%
Local Grants III-B	10,595	45,000	45,000	24,274	54%
LSP Grant	212,866	215,000	215,000	114,499	53%
Covid-19	70,766	-	-	21,534	100%
Cares Funding	2,010	-	-	-	0%
Sales to Va Gardens	24,298	20,000	20,000	14,336	72%
Senior Center rental	-	-	-	7,030	100%
Donations	52,000	-	-	-	0%
Total revenues	<u>623,128</u>	<u>546,696</u>	<u>546,696</u>	<u>314,161</u>	57%
Expenditures:					
Administrative Costs	279,880	460,168	460,168	193,087	42%
Catering and operating supplies	367,195	384,555	384,555	265,169	69%
Operating Costs	101,666	160,456	160,456	93,057	58%
Capital Outlay	-	5,000	5,000	5,368	107%
Total expenditures	<u>748,741</u>	<u>1,010,179</u>	<u>1,010,179</u>	<u>556,681</u>	55%
Excess (deficiency) of revenues over expenditures	<u>(125,613)</u>	<u>(463,483)</u>	<u>(463,483)</u>	<u>(242,520)</u>	52%
Other financing sources					
Transfers in	125,612	463,483	463,483	240,324	52%
Total other financing sources	<u>125,612</u>	<u>463,483</u>	<u>463,483</u>	<u>240,324</u>	52%
Net change in fund balance	<u>(1)</u>	<u>-</u>	<u>-</u>	<u>(2,196)</u>	100%
Beginning fund balance	<u>2,197</u>	<u>2,196</u>	<u>2,196</u>	<u>2,196</u>	
Ending fund balance	<u>\$ 2,196</u>	<u>\$ 2,196</u>	<u>\$ 2,196</u>	<u>\$ -</u>	

**CHART H-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-SANITATION
(50% OF YEAR COMPLETED)**

	FY2020-21 <u>ACTUAL</u>	FISCAL YEAR 2021-22			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2022</u>		
Operating revenues:						
Sanitation revenues	\$ 2,527,438	\$ 2,424,000	\$ 2,424,000	\$ 1,873,051	77%	1
Total operating revenues	<u>2,527,438</u>	<u>2,424,000</u>	<u>2,424,000</u>	<u>1,873,051</u>	77%	
Operating expenses:						
Administrative costs	1,098,929	1,235,514	1,235,514	565,312	46%	
Operations and maintenance	418,048	909,047	909,047	155,600	17%	
Disposal costs	891,004	780,500	780,500	348,834	45%	
Depreciation and amortization	179,357	157,000	157,000	72,518	46%	
Total operating expenses	<u>2,587,338</u>	<u>3,082,061</u>	<u>3,082,061</u>	<u>1,142,264</u>	37%	
Operating income (loss)	<u>(59,900)</u>	<u>(658,061)</u>	<u>(658,061)</u>	<u>730,787</u>	-111%	
Nonoperating revenues (expenses):						
Interest income	-	-	-	359	100%	
Interest expense and fees	<u>(872)</u>	<u>(14,804)</u>	<u>(14,804)</u>	<u>(2,508)</u>	17%	
Total nonoperating revenues (expenses)	<u>(872)</u>	<u>(14,804)</u>	<u>(14,804)</u>	<u>(2,149)</u>	15%	
Income (Loss) before transfers	<u>(60,772)</u>	<u>(672,865)</u>	<u>(672,865)</u>	<u>728,638</u>	-108%	
Change in net assets	<u>(60,772)</u>	<u>(672,865)</u>	<u>(672,865)</u>	<u>728,638</u>	-108%	1
Total net assets, October 1	<u>(625,926)</u>	<u>(686,698)</u>	<u>(686,698)</u>	<u>(686,698)</u>		
Total net assets, September 30	<u>\$ (686,698)</u>	<u>\$ (1,359,563)</u>	<u>\$ (1,359,563)</u>	<u>\$ 41,940</u>		

Note:

Collection of 73% of revenues is a result of the trash bills now being a part of the property tax bill which is mostly collected between October and March of each fiscal year.

**CHART I-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-STORMWATER
FOR THE PERIOD ENDING MARCH 31, 2022
(50% OF YEAR COMPLETED)**

	FY2020-21 ACTUAL	FISCAL YEAR 2021-22			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 3/31/2022		
Operating revenues:						
Residential Class I	\$ 432,302	\$ 424,000	\$ 424,000	\$ 111,278	26%	
Total operating revenues	<u>432,302</u>	<u>424,000</u>	<u>424,000</u>	<u>111,278</u>	26%	
Operating expenses:						
Administrative costs	153,426	161,168	161,168	59,724	37%	
Operations and maintenance	117,114	107,468	107,468	30,125	28%	
Depreciation and amortization	159,165	140,000	140,000	79,583	57%	
Total operating expenses	<u>429,705</u>	<u>408,636</u>	<u>408,636</u>	<u>169,432</u>	41%	
Operating income (loss)	<u>2,597</u>	<u>15,364</u>	<u>15,364</u>	<u>(58,154)</u>	-379%	
Nonoperating revenues (expenses):						
Interest & other income	-	500	500	15	-100%	
Interest expense and fees	-	-	-	-	0%	
Total nonoperating revenues (exp)	<u>-</u>	<u>500</u>	<u>500</u>	<u>15</u>	-100%	
Income (Loss) before transfers	2,597	15,864	15,864	(58,139)	-366%	
Change in net assets	<u>2,597</u>	<u>15,864</u>	<u>15,864</u>	<u>(58,139)</u>	-366%	
Total net assets, October 1	<u>2,135,579</u>	<u>2,138,176</u>	<u>2,138,176</u>	<u>2,138,176</u>		
Total net assets, September 30	<u>\$ 2,138,176</u>	<u>\$ 2,154,040</u>	<u>\$ 2,154,040</u>	<u>\$ 2,080,037</u>		

Notes:

CITY OF MIAMI SPRINGS
INVESTMENT SCHEDULE
Mar-22

<u>Institution</u>	<u>Acct#</u>	<u>Principal Amount</u>
City National bank		\$ 9,200,797.00
Subtotal Iberia bank		\$ 9,200,797.00
BB&T Money Market		\$ 2,851,409.00
Subtotal BB&T		\$ 2,851,409.00
Total all investments		\$ 12,052,206.00

CASH ON HAND-OPERATING ACCOUNTS:

<i>BB&T Cash on hand-Operating Acct</i>	2,836,017.00
Total Cash on hand as of 12/31/2018	\$2,836,017.00

300684.8

Total Investments and cash on hand	\$ 14,888,223.00
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RESTRICTED CASH:

BB&T LETF OPERATING ACCOUNT	\$ 300,586.00
(Law Enforcement Trust-restricted)	\$ 300,586.00

Chart K-Schedule of Recreation Department Operations
 Period Ending March 31, 2022
 (50% OF YEAR COMPLETED)

	Administrative	Pool	Tennis	Maintenance	YTD as of 3/31/2022	YTD as of 3/31/2021
Charges for Services:						
Summer Camp	\$ 200	-	-	-	\$ 200	-
After School Care	10,424	-	-	-	10,424	4,131
Water Polo/Aquatics Teams	-	18,038	-	-	-	7,238
Swimming Pool Admissions	-	-	-	-	18,038	2,000
Pool rental	-	9,035	-	-	-	-
Swim lessons	-	-	-	-	9,035	-
Annual Daddy/Daughter Dance	3,440	-	-	-	3,440	-
Vending Machines	479	-	-	-	479	99
Gym admission fees	1,003	-	-	-	1,003	-
VG Fireworks	-	-	-	-	-	-
Fitness room membership	6,912	-	-	-	6,912	9,672
Pool memberships	-	5,863	-	-	5,863	5,998
Annual Turkey trot	2,510	-	-	-	2,510	720
Halloween Event	3,536	-	-	-	3,536	500
Get Fit Summer Camp	-	-	-	-	-	-
Pelican Playhouse	2,330	-	-	-	2,330	-
Rental-recreational Facilities	7,550	-	-	-	7,550	-
Basketball Program	13,300	-	-	-	13,300	-
Jazzercise Classes	673	-	-	-	673	-
Multipurpose Room Rental	-	6,871	-	-	6,871	680
16x16 Shade Area rental	-	4,305	-	-	4,305	-
Xmas at the gazebo	1,814	-	-	-	1,814	390
Umbrella Rental	-	-	-	-	-	-
Wreck Camp Out	410	-	-	-	410	-
Total Fees Collected	54,581	44,112	-	-	98,693	31,428
Expenditures:						
Personnel	374,278	183,320	-	32,045	589,643	585,028
Operating costs	347,241	78,056	2,142	96,821	524,260	441,239
Capital outlay	-	-	16,632	-	16,632	2,981
Total expenditures	721,519	261,376	18,774	128,866	1,130,535	1,029,248
Excess exp. over charges for services	\$ (666,938)	\$ (217,264)	\$ (18,774)	\$ (128,866)	\$ (1,031,842)	\$ (997,820)

Percentage of expenditures collected in fees

8.7%

3.1%

NOTES TO STATEMENTS:

VIII) OTHER FUNDS

CHART L-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-ROAD & TRANSPORTATION
(50% OF YEAR COMPLETED)

	FY2020-21 <u>ACTUAL</u>	FISCAL YEAR 2021-22			% OF ACTUAL VS. BUDGET	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2022</u>		
Revenues:						
Peoples Transportation Tax	642,019	605,885	605,885	205,091	34%	
Charges for services	<u>18,792</u>	<u>21,000</u>	<u>21,000</u>	<u>14,451</u>	69%	
Total revenues	<u>660,811</u>	<u>626,885</u>	<u>626,885</u>	<u>219,542</u>	35%	
Expenditures:						
Administrative	22,648	63,955	63,955	27,831	44%	
Contractual/Professional Services	171,457	212,006	213,989	68,165	32%	
Repairs and maintenance	192,551	250,311	250,311	40,110	16%	
Operating Supplies/Road Materials	20	5,000	5,000	1,136	23%	
Capital Outlay-Machinery	-	<u>28,300</u>	<u>28,300</u>	-	0%	
Total expenditures	<u>386,676</u>	<u>559,572</u>	<u>561,555</u>	<u>137,242</u>	24%	
Excess (deficiency) of revenues over expenditures	<u>274,135</u>	<u>67,313</u>	<u>65,330</u>	<u>82,300</u>	126%	
Other financing sources						
Transfers out	<u>67,313</u>	<u>67,313</u>	<u>67,313</u>	<u>33,656</u>	50%	
Total other financing sources	<u>67,313</u>	<u>67,313</u>	<u>67,313</u>	<u>33,656</u>	50%	
Net change in fund balance	341,448	134,626	132,643	115,956		
Beginning fund balance	<u>(30,443)</u>	<u>311,006</u>	<u>311,006</u>	<u>311,006</u>		
Ending fund balance	\$ 311,006	\$ 445,632	\$ 443,649	\$ 426,962		

VIII) OTHER FUNDS

CHART M-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-BUILDING OPERATIONS
 (50% OF YEAR COMPLETED)

	FY2020-21 ACTUAL	FISCAL YEAR 2021-22			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 3/31/2022		
Revenues:						
Building Permits	\$ 640,192	\$ 375,000	\$ 375,000	\$ 267,259	71%	
Electrical Permits	36,807	80,000	80,000	8,504	11%	
Plumbing Permits	17,329	40,000	40,000	4,479	11%	
Roofing Permits	123,206	100,000	100,000	58,278	58%	
Mechanical Permits	30,398	40,000	40,000	3,847	10%	
Certification of Completions	1,050	700	700	-	0%	
Structural Permits	31,611	30,000	30,000	9,325	31%	
Other Permits	213,962	228,500	228,500	53,820	24%	
Transfer from Technology/Scanning Fee	74,271	23,000	23,000	50,809	0%	
Investment income	3,374	-	-	1,339	100%	
Total revenues	<u>1,172,200</u>	<u>917,200</u>	<u>917,200</u>	<u>457,660</u>	50%	
Expenditures:						
Administrative	875,680	911,874	952,291	439,286	46%	
Contractual/Professional Services	-	40,000	40,000	-	0%	
Operating expenses	48,520	98,048	98,048	25,843	26%	
Capital Outlay-Machinery	39,138	23,000	30,350	-	0%	
Total expenditures	<u>963,338</u>	<u>1,072,922</u>	<u>1,120,689</u>	<u>465,129</u>	42%	
Excess (deficiency) of revenues over expenditures	<u>208,862</u>	<u>(155,722)</u>	<u>(203,489)</u>	<u>(7,469)</u>	4%	
Net change in fund balance	208,862	(155,722)	(203,489)	(7,469)		
Beginning fund balance	<u>1,350,613</u>	<u>1,559,475</u>	<u>1,559,475</u>	<u>1,559,475</u>		
Ending fund balance	\$ 1,559,475	\$ 1,403,753	\$ 1,355,986	\$ 1,552,006		

VIII) OTHER FUNDS

CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND
(50% OF YEAR COMPLETED)

	FY2020-21 <u>ACTUAL</u>	FISCAL YEAR 2021-22			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2022</u>		
Revenues:						
Fines and Forfeitures	86,005	-	-	44,738	100%	
Interest Income	<u>452</u>	<u>1,500</u>	<u>1,500</u>	<u>143</u>	10%	
Total revenues	<u>86,457</u>	<u>1,500</u>	<u>1,500</u>	<u>44,881</u>	2992%	
Expenditures:						
Administration Expenses	74,447	128,407	128,407	52,794	41%	
Police education	-	30,000	30,000	-	0%	
Capital Outlay	<u>35,497</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Total expenditures	<u>109,944</u>	<u>158,407</u>	<u>158,407</u>	<u>52,794</u>	33%	
Excess (deficiency) of revenues over expenditures	<u>(23,487)</u>	<u>(156,907)</u>	<u>(156,907)</u>	<u>(7,913)</u>	5%	
Net change in fund balance	(23,487)	(156,907)	(156,907)	(7,913)		
Beginning fund balance	<u>336,037</u>	<u>312,550</u>	<u>312,550</u>	<u>312,550</u>		
Ending fund balance	\$ <u>312,550</u>	\$ <u>155,643</u>	\$ <u>155,643</u>	\$ <u>304,637</u>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-CAPITAL FUND
(50% OF YEAR COMPLETED)**

	FY2020-21 <u>ACTUAL</u>	FISCAL YEAR 2021-22			NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2022</u>	
Revenues:					
Intergovernmental	\$ 3,635,190		\$ -	\$ -	0%
Interest and Other Income	580	-	-	149	100%
Total revenues	<u>3,635,770</u>	<u>-</u>	<u>-</u>	<u>149</u>	100%
Expenditures:					
Recreation			-	-	0%
Capital Outlay	449,696	-	234,593	555,746	237%
Total expenditures	<u>449,696</u>	<u>-</u>	<u>234,593</u>	<u>555,746</u>	237%
Excess (deficiency) of revenues over expenditures	<u>3,186,074</u>	<u>-</u>	<u>(234,593)</u>	<u>(555,597)</u>	237%
Other financing sources					
Transfers out	-	-	-	(276,105)	100%
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>(276,105)</u>	100%
Net change in fund balance	<u>3,186,074</u>	<u>-</u>	<u>(234,593)</u>	<u>(831,702)</u>	355%
Beginning fund balance	<u>658,408</u>	<u>3,844,482</u>	<u>3,844,482</u>	<u>3,844,482</u>	
Ending fund balance	<u>\$ 3,844,482</u>	<u>3,844,482</u>	<u>3,609,889</u>	<u>\$ 3,012,780</u>	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-DEBT SERVICE FUND
(50% OF YEAR COMPLETED)**

	FY2020-21 <u>ACTUAL</u>	FISCAL YEAR 2021-22			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 3/31/2022</u>		
Expenditures:						
Principal Payments	1,308,499	1,351,086	1,351,086	794,595	59%	
Interest Payments	368,718	333,171	333,171	110,595	33%	
Administrative	-	-	-	-	0%	
Total expenditures	<u>1,677,217</u>	<u>1,684,257</u>	<u>1,684,257</u>	<u>905,190</u>	54%	
Excess (deficiency) of revenues over expenditures	<u>(1,677,217)</u>	<u>(1,684,257)</u>	<u>(1,684,257)</u>	<u>(905,190)</u>	54%	
Other financing sources						
Transfers in	<u>1,677,217</u>	<u>1,684,257</u>	<u>1,684,257</u>	<u>905,190</u>	54%	
Total other financing sources	<u>1,677,217</u>	<u>1,684,257</u>	<u>1,684,257</u>	<u>905,190</u>	54%	
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	100%	
Beginning fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Ending fund balance	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	100%	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-HURRICANE FUND
(25% OF YEAR COMPLETED)**

	FY2020-21 <u>ACTUAL</u>	FISCAL YEAR 2021-22			NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2021</u>	
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	0%
Interest and Other Income	-	-	-	-	0%
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Expenditures:					
General government	-	-	-	-	0%
Capital Outlay	-	-	-	-	0%
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Other financing sources					
Transfers out			-		0%
Transfers in	-	-	-	-	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Beginning fund balance	<u>-</u>	<u>119</u>	<u>119</u>	<u>119</u>	
Ending fund balance	<u>\$ -</u>	<u>119</u>	<u>119</u>	<u>\$ 119</u>	

CITY OF MIAMI SPRINGS
 PROPOSED GENERAL FUND BALANCE DESIGNATIONS
 PROJECTED FISCAL YEAR 2021-22

<u>DESIGNATION</u>	Actual Balance 9/30/2021	FY2021-22 Additions	Reductions	Projected Balance 9/30/2022
1) Electric Car Charging Station-Downtown Area	6,000	-		6,000
	-	-	0	-
FY21 Encumbrances carried forward to FY22	218,456			218,456
	-	-	-	-
Total proposed designations	\$ 224,456	\$ -	-	0 \$ 224,456
Total Available Fund Balance	6,180,907	-	-	6,180,907
Unrestricted, Undesignated fund Balance	5,956,451			5,956,451
Projected surplus(deficit) FY21-22 to impact fund balance				\$ (238,922)
Projected FY20-21 Ending Fund balance after designations & Encumbrances				\$ 5,717,529
25% of FY21-22 Operating expenditures.....				\$ 4,875,601
Excess(deficit) funds available for designation				\$ 841,928



CITY OF MIAMI SPRINGS

Finance Department
 201 Westward Drive
 Miami Springs, FL 33166-5289
 Phone: (305) 805-5014
 Fax: (305) 805-5037

TO: The Honorable Mayor Maria Mitchell and Members of the City Council

FR: William Alonso, City Manager/ Finance Director

DATE: April 30, 2022

SUBJECT: Golf Course (UNAUDITED) Financials for the quarter ending March 31, 2022.

Attached hereto are the unaudited financial reports for the Golf Course Fund for the quarter ending March 31, 2022. As in the past, the report is divided into three sections as follows: 1) Section A is a comparative profit and loss statement for the quarters ending March 31st for fiscal years 2022, 2021, and 2020. 2) Section B is a fiscal year-to-date actual to budget comparison for FY2022. 3) Section C is the FY 2022 year-to-date rounds report.

Key Financial Indicators

The following are key year-to-date indicators from pages A-1, A-2, and C-1 of the attached report.

	Three Months	Three Months		Three Months	
	Ending	Ending	% Change	Ending	% Change
	<u>3/31/2022</u>	<u>3/31/2021</u>	<u>From 3/31/21</u>	<u>3/31/2020</u>	<u>From 3/31/20</u>
<u>Golf Operations:</u>					
Total Revenues	1,194,595	1,114,507	7.2%	725,737	64.6%
Operating Profit (Loss)	205,083	221,095	-7.2%	(197,312)	-203.9%
Profit(Loss)including non-golf costs	96,958	155,643	-37.7%	(306,000)	-131.7%
Pro Shop Costs	402,333	364,895	10.3%	390,734	3.0%
Maintenance Costs	587,179	528,517	11.1%	532,315	10.3%
Total Rounds Played	22,434	20,541	9.2%	14,593	53.7%
Total Greens Revenues	937,330	850,680	10.2%	575,065	63.0%
Average per Round	41.90	41.41	1.2%	39.41	6.3%
Memberships Sold	2,577	15,394	-83.3%	17,496	-85.3%
Driving Range revenues	148,017	156,406	-5.4%	68,176	117.1%

Key Financial Indicators (continued)

As you can see from this matrix, the golf revenues increased by 7.2% from the prior year and increased 64.6% from FY2020, rounds are up by 9.2%, and driving range revenues are down 5.4%. Memberships sold are approx. 83.3% lower than the prior year.

On the cost side, YTD maintenance costs are up 11.1% from last year due to increases play on the course. Pro shop costs are up 10.3% from last year also due to increased play. The operating profit is \$205,083 compared to a profit of \$221,095 last year.

The total bottom line YTD profit is \$96,958 compared to a profit of \$155,643 last year and a loss of \$306,000 for the same period of FY2020.

Page A-1 is a comparative profit and loss for the three months ended 3/31/22, 3/31/21, and 3/31/20.

Page A-2 is a comparative profit and loss for three months ended 3/31/22, 3/31/21, and 3/31/20 for the pro shop operation only. The total YTD profit for the current year is \$126,718 compared to a profit of \$144,037 as of 3,31,21 and a loss of \$308,468 as of 3,31,20.

Page B-1 provides an actual to budget comparison for the current fiscal year.

Page C-1 is an analysis of rounds played for the first quarter shows a 9.2% increase in rounds played and a corresponding 10.2% increase in greens revenues. Our average per round is \$41.90 compared to \$41.41 for the same period last year. We have a total of 22,434 rounds played in the quarter compared to 20,541 for the prior period.

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>3/31/2022</u>	<u>3/31/2021</u>	<u>3/31/2020</u>
TOTAL PRO-SHOP AND GOLF COURSE- REVENUES	<u>1,194,595</u>	<u>1,114,507</u>	<u>725,737</u>
TOTAL PERSONNEL SERVICES	231,537	202,388	347,563
TOTAL OPERATING EXPENDITURES	<u>757,975</u>	<u>691,024</u>	<u>575,486</u>
TOTAL MANAGEMENT OPERATING EXPENDITURES	<u>989,512</u>	<u>893,412</u>	<u>923,049</u>
NET MANAGEMENT EXCESS OF EXP. OVER REV.	<u>205,083</u>	<u>221,095</u>	<u>(197,312)</u>

OTHER REVENUES AND COSTS ASSOCIATED WITH OPERATIONS OF THE GOLF COURSE:

IMPROVEMENTS O/T BUILDINGS	-	-	5,169
CITY ADMINISTRATIVE EXPENSES	6,564	5,394	5,532
CONCESSIONAIRE FEE	23,196	(17,000)	(8,000)
DEBT SERVICE PAYMENT-MAINTENANCE	74,077	74,077	74,265
MACHINERY & EQUIPMENT	4,288	2,981	11,457
MACHINERY & EQUIPMENT-MAINTENANCE	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>108,125</u>	<u>65,452</u>	<u>108,688</u>
EXCESS EXPENDITURES OVER REVENUES	<u>\$ 96,958</u>	<u>\$ 155,643</u>	<u>\$ (306,000)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>3/31/2022</u>	<u>3/31/2021</u>	<u>3/31/2020</u>
REVENUES			
GREEN FEES	\$ 736,885	\$ 850,680	\$ 562,595
MEMBERSHIPS	2,577	15,394	17,496
CART REVENUES	200,445	-	12,470
RANGE FEES	148,017	156,406	68,176
GOLF - OTHER REVENUES	22,083	16,890	18,562
MERCHANDISE SALES	84,588	75,137	46,438
TOTAL PRO SHOP REVENUES	<u>1,194,595</u>	<u>1,114,507</u>	<u>725,737</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	101,029	89,424	92,894
PART TIME SALARIES	88,031	73,317	61,999
OVERTIME	8	751	-
SEASONAL & OTHER	-	-	-
FICA TAXES	14,469	12,450	11,835
PENSION	11,793	11,804	12,289
MEDICAL INSURANCE	13,177	11,972	12,081
WORKER'S COMPENSATION	3,030	2,670	2,526
TOTAL PERSONNEL SERVICES	<u>231,537</u>	<u>202,388</u>	<u>193,624</u>
OPERATING EXPENSES			
CONTRACTUAL SERVICES	253	3,988	1,275
RENTALS AND LEASES	35,315	35,570	37,145
REPAIRS AND MAINTENANCE	3,049	236	1,117
PRINTING AND BINDING	1,495	1,495	1,495
PROMOTIONS & ADVERTISING	400	400	48,255
OTHER CHARGES - BANK & CREDIT CARD CHARGES	36,390	33,478	22,911
OPERATING SUPPLIES	4,928	690	3,905
UTILITY SERVICES-ELECTRICITY	20,162	14,464	16,223
UTILITY SERVICES-WATER	232	280	204
LIABILITY INSURANCE	11,076	9,378	8,922
TELECOMMUNICATIONS	8,951	7,683	7,627
MERCHANDISE	45,953	51,824	45,098
DRIVING RANGE	1,131	783	1,047
OFFICE SUPPLIES	202	1,314	972
DUES AND MEMBERSHIPS	1,259	924	914
MAINTENANCE (Department Total)	<u>587,179</u>	<u>528,517</u>	<u>532,315</u>
TOTAL OPERATING EXPENDITURES	<u>757,975</u>	<u>691,024</u>	<u>729,425</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>989,512</u>	<u>893,412</u>	<u>923,049</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>205,083</u>	<u>221,095</u>	<u>(197,312)</u>
OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
DEBT SERVICE PAYMENT-MAINTENANCE	74,077	74,077	74,265
IMPROVEMENTS O/T BUILDINGS	-	-	5,164
MACHINERY & EQUIPMENT-MAINTENANCE	-	-	-
PROCEEDS FROM DEBT -MAINTENANCE	-	-	-
MACHINERY & EQUIPMENT	4,288	2,981	11,457
IMPROVEMENT O/T BUILDINGS - MAINTENANCE	-	-	20,270
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>78,365</u>	<u>77,058</u>	<u>111,156</u>
NET PROFIT (LOSS)	<u>\$ 126,718</u>	<u>\$ 144,037</u>	<u>\$ (308,468)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS ACTUAL- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING:**

MAINTENANCE

	<u>3/31/2022</u>	<u>3/31/2021</u>	<u>3/31/2020</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 116,656	\$ 112,246	\$ 109,337
PAYROLL TAXES	8,646	8,341	8,080
PENSION	13,807	14,733	14,454
MEDICAL INSURANCE	22,522	16,343	19,230
WORKER'S COMPENSATION	3,048	2,928	2,838
TOTAL PERSONAL SERVICES	<u>164,679</u>	<u>154,591</u>	<u>153,939</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	7,679	9,762	5,114
CONTRACTUAL SERVICES	140,233	161,364	173,817
REPAIRS AND MAINTENANCE	53,344	38,875	17,593
UTILITY SERVICES-ELECTRICITY	12,463	11,730	12,614
UTILITY SERVICES-WATER	-	6,818	5,372
OPERATING SUPPLIES	168,715	114,434	132,422
FUEL, OILS, LUBRICANTS	27,322	18,945	16,696
LIABILITY INSURANCE	8,226	7,164	8,064
TELECOMMUNICATIONS	999	795	860
DUES AND SUBSCRIPTIONS	245	355	50
EDUCATION AND TRAINING	-	-	50
UNIFORMS	-	1,823	994
RENTALS AND LEASES	3,274	1,861	4,730
TOTAL OPERATING EXPENSES :	<u>422,500</u>	<u>373,926</u>	<u>378,376</u>
IMPROVEMENT O/T BUILDINGS	-	-	20,270
MACHINERY AND EQUIPMENT	-	-	-
TOTAL CAPITAL OUTLAY :	<u>-</u>	<u>-</u>	<u>20,270</u>
PRINCIPAL PAYMENTS	74,077	74,077	74,265
PROCEEDS FROM DEBT -MAINTENANCE	-	-	-
TOTAL DEBT SERVICE	<u>74,077</u>	<u>74,077</u>	<u>74,265</u>
TOTAL MAINTENANCE	<u>\$ 661,256</u>	<u>\$ 602,594</u>	<u>\$ 626,850</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS ACTUAL- ADMINISTRATION EXPENSES
 FOR THE PRIOD ENDING:

ADMINISTRATION

	<u>3/31/2022</u>	<u>3/31/2021</u>	<u>3/31/2020</u>
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	-		
RISK MANAGEMENT	6,564	5,394	5,532
TOTAL OPERATING EXPENSES :	6,564	5,394	5,532
TOTAL ADMINISTRATION	\$ 6,564	\$ 5,394	\$ 5,532

CITY OF MIAMI SPRINGS, FLORIDA
GOLF & COUNTRY CLUB
ACTUAL VERSUS BUDGET
FOR THE PERIOD ENDING 3/31/22

	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>Variance</u> <u>Positive</u> <u>(Negative)</u>
TOTAL PRO-SHOP- REVENUES	<u>1,194,595</u>	<u>2,157,900</u>	<u>(963,305)</u>
TOTAL OPERATING EXPENDITURES	<u>989,512</u>	<u>1,968,164</u>	<u>978,652</u>
OPERATING PROFIT (LOSS) BEFORE CAPITAL EXPENDITURES, DEBT SERVICE PAYMENTS AND CONCESSIONAIRE FEE	<u>205,083</u>	<u>189,736</u>	<u>15,347</u>
<u>OTHER REVENUES, TRANSFERS, AND EXPENDITURES:</u>			
CONCESSIONAIRE FEE	23,196	(50,348)	(73,544)
DEBT SERVICE PAYMENT-MAINTENANCE	74,077	148,154	74,077
MACHINERY & EQUIPMENT	4,288	-	(4,288)
IMPROVEMENTS O/T BUILDINGS	-	97,850	97,850
TRANSFERS TO (FROM) GENERAL FUND-ARPA	<u>-</u>	<u>(97,850)</u>	<u>(97,850)</u>
TOTAL CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>101,561</u>	<u>97,806</u>	<u>(3,755)</u>
OPERATING PROFIT (LOSS) BEFORE NON-OPERATING COSTS	<u>103,522</u>	<u>91,930</u>	<u>11,592</u>
<u>NON-OPERATING COSTS:</u>			
CITY ADMINISTRATIVE EXPENSES	<u>6,564</u>	<u>11,456</u>	<u>4,892</u>
TOTAL OTHER NON-OPERATING COSTS	<u>6,564</u>	<u>11,456</u>	<u>4,892</u>
OPERATING PROFIT (LOSS)	<u>\$ 96,958</u>	<u>\$ 80,474</u>	<u>\$ 16,484</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS BUDGET-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING 3/31/22**

	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive (Negative)
REVENUES			
GREEN FEES	\$ 736,885	\$ 1,644,000	\$ (907,115)
MEMBERSHIPS	2,577	40,000	(37,423)
CART REVENUES	200,445	60,000	140,445
RANGE FEES	148,017	280,000	(131,983)
GOLF - OTHER REVENUES	22,083	17,400	4,683
MERCHANDISE SALES	84,588	116,500	(31,912)
TOTAL PRO SHOP REVENUES	<u>1,194,595</u>	<u>2,157,900</u>	<u>(963,305)</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	101,029	181,262	80,233
PART TIME SALARIES	88,031	223,122	135,091
OVERTIME	8		(8)
FICA TAXES	14,469	30,935	16,466
PENSION	11,793	19,864	8,071
MEDICAL INSURANCE	13,177	29,850	16,673
WORKER'S COMPENSATION	3,030	6,066	3,036
UNEMPLOYMENT COMPENSATION	-	-	-
TOTAL PERSONNEL SERVICES	<u>231,537</u>	<u>491,099</u>	<u>259,562</u>
OPERATING EXPENSES			
CONTRACTUAL & PROFESSIONAL SERVICES	253	3,000	2,747
RENTALS AND LEASES	35,315	60,000	24,685
REPAIRS AND MAINTENANCE	3,049	10,500	7,451
FUEL, OILS, LUBRICANTS	-	-	-
PRINTING AND BINDING	1,495	4,000	2,505
PROMOTIONS & ADVERTISING	400	5,000	4,600
OTHER CHARGES - BANK & CREDIT CARD CHARGES	36,390	30,000	(6,390)
OPERATING SUPPLIES	4,928	4,000	(928)
UTILITY SERVICES-ELECTRICITY	20,162	16,000	(4,162)
UTILITY SERVICES-WATER	232	600	368
LIABILITY INSURANCE	11,076	19,641	8,565
TELECOMMUNICATIONS	8,951	12,350	3,399
MERCHANDISE	45,953	75,000	29,047
DRIVING RANGE	1,131	1,000	(131)
OFFICE SUPPLIES	202	2,000	1,798
DUES AND MEMBERSHIPS	1,259	1,500	241
MAINTENANCE (Department Total)	587,179	1,232,474	645,295
TOTAL OPERATING EXPENDITURES	<u>757,975</u>	<u>1,477,065</u>	<u>719,090</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>989,512</u>	<u>1,968,164</u>	<u>978,652</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>205,083</u>	<u>189,736</u>	<u>15,347</u>
OTHER (REVENUES) COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
TRANSFERS TO DEBT SERVICE FUND	74,077	148,154	74,077
PROCEEDS FROM DEBT -MAINTENANCE			-
TRANSFERS TO (FROM) GENERAL FUND-ARPA	-	(97,850)	(97,850)
MACHINERY & EQUIPMENT	4,288	-	(4,288)
MACHINERY & EQUIPMENT-MAINTENANCE			-
IMPROVEMENT O/T BUILDINGS	-	97,850	97,850
TOTAL OTHER (REVENUES) COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>78,365</u>	<u>148,154</u>	<u>69,789</u>
NET PROFIT (LOSS)	<u>\$ 126,718</u>	<u>\$ 41,582</u>	<u>\$ 85,136</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS BUDGET- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING 3/31/22**

<u>MAINTENANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 116,656	\$ 243,948	\$ 127,292
PAYROLL TAXES	8,646	18,662	10,016
PENSION	13,807	23,707	9,900
MEDICAL INSURANCE	22,522	44,974	22,452
WORKER'S COMPENSATION	3,048	6,099	3,051
TOTAL PERSONAL SERVICES	<u>164,679</u>	<u>337,390</u>	<u>172,711</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	7,679	20,000	12,321
CONTRACTUAL SERVICES	140,233	412,191	271,958
REPAIRS AND MAINTENANCE	53,344	104,800	51,456
UTILITY SERVICES-ELECTRICITY	12,463	25,000	12,537
UTILITY SERVICES-WATER	-	12,000	12,000
OPERATING SUPPLIES	168,715	233,000	64,285
FUEL, OILS, LUBRICANTS	27,322	56,745	29,423
LIABILITY INSURANCE	8,226	14,548	6,322
TELECOMMUNICATIONS	999	400	(599)
DUES AND SUBSCRIPTIONS	245	900	655
EDUCATION AND TRAINING	-	1,500	1,500
UNIFORMS	-	2,000	2,000
RENTALS AND LEASES	3,274	12,000	8,726
TOTAL OPERATING EXPENSES :	<u>422,500</u>	<u>895,084</u>	<u>472,584</u>
IMPROVEMENT O/T BUILDINGS	-	-	-
MACHINERY AND EQUIPMENT	-	-	-
TOTAL CAPITAL OUTLAY :	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS TO DEBT SERVICE FUND	<u>74,077</u>	<u>148,154</u>	<u>74,077</u>
TOTAL DEBT SERVICE	<u>74,077</u>	<u>148,154</u>	<u>74,077</u>
TOTAL MAINTENANCE	<u>\$ 661,256</u>	<u>\$ 1,380,628</u>	<u>\$ 719,372</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS BUDGET- ADMINISTRATION EXPENSES
 FOR THE PERIOD ENDING 3/31/22

<u>ADMINISTRATION</u>	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive (Negative)
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	-	-	-
RISK MANAGEMENT	6,564	11,456	4,892
TOTAL OPERATING EXPENSES :	<u>6,564</u>	<u>11,456</u>	<u>4,892</u>
TOTAL ADMINISTRATION	<u>\$ 6,564</u>	<u>\$ 11,456</u>	<u>\$ 4,892</u>

CHART E

MIAMI SPRINGS GOLF & COUNTRY CLUB
ANALYSIS OF ROUNDS PLAYED
FOR THE QUARTER ENDING:

GREEN & CART FEES

TYPE
RACK RATES

	3/31/2022					3/31/2021		
	Number	%	Revenues	%	Avg Per Round	Number	Revenues	Avg Per Round
Weekend Non-Resident	352	1.6%	24,942	2.7%	70.86	-	-	-
Weekday Non-Resident	6	0.0%	248	0.0%	41.33	4	156	39.00
Weekend MS?VG Resident	469	2.1%	23,914	2.5%	50.99	1,149	58,599	51.00
Weekday MS/VG Resident	774	3.5%	31,725	3.4%	40.99	1,275	52,264	40.99
Weekday Dade Resident	723	3.2%	46,219	4.9%	63.93	1,499	88,049	58.74
Weekend dade Resident	453	2.0%	30,543	3.3%	67.42	1,051	73,526	69.96
Weekday Resident		0.0%		0.0%	-	-	-	-
TOTALS FOR TOP RACK RATES	2,777	12.4%	\$ 157,591	16.8%	\$ 56.75	4,978	272,594	\$ 54.76
SEASONAL(A); DISCOUNT(B); PROMOTIONAL RATES(C)								
MS/VG Walking Weekday	61	0.3%	1,140	0.1%	18.69	-	-	-
Twi-Light-Weekday	1,509	6.7%	76,488	8.1%	50.69	2,419	123,057	50.87
Twi-Light-Weekend	1,158	5.2%	64,658	6.9%	55.84	2,162	120,851	55.90
Golf after 3PM WE/WD	749	3.3%	28,125	3.0%	37.55	1,317	46,095	35.00
GF Cart Fee/Mem 18	463	2.1%	13,890	1.5%	30.00	890	26,700	30.00
Public Service Employees	257	1.1%	12,307	1.3%	47.89	673	32,078	47.66
Premier Card Weekend	790	3.5%	27,650	2.9%	35.00	401	14,035	35.00
GolfNow	13,456	60.0%	477,837	50.8%	35.51	6,802	174,116	25.60
Junior	73	0.3%	1,458	0.2%	19.97	85	1,700	20.00
Premier Card-Weekday	735	3.3%	22,050	2.3%	30.00	553	16,590	30.00
Tax Exempt Tournament	374	1.7%	12,910	1.4%	34.52	173	7,895	45.64
TOTALS FOR OTHER DISCOUNTED RACK RATES	19,625	87.5%	\$ 738,513	78.6%	\$ 37.63	15,475	563,117	\$ 36.39
TOTALS FOR ALL RACK RATES	22,402	99.9%	\$ 896,104	95.3%	\$ 40.00	20,453	835,711	\$ 40.86
Membership Activity:								
Trail Fee		0.0%		0.0%	-	2	1,710	0
Premier card Income	0	0.0%	41,226	0.0%			15,394	0
Membership pro rated income		0.0%	2,577	0.3%	0		1,290	0
Member walk	32	0.1%		0.0%	0	86		
TOTALS FOR ALL MEMBER ROUNDS	32	0.1%	\$ 43,803	0.3%	\$ -	88	18,394	\$ 209.02
TOTALS FOR ALL PAID ROUNDS THRU 12/31/09	22,434	100.0%	\$ 939,907	95.6%	\$ 41.90	20,541	854,105	\$ 41.58
Employee Rounds	1		-			0	-	
Comp rounds	0		-			1	-	

Note:

Data from GolfTrac application with exception of Membership Pro Rated Income from HTE.

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