

CITY OF MIAMI SPRINGS



Finance Department
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To: The Honorable Mayor Maria Mitchell and Members of the City Council

FR: William Alonso, City Manager/Finance Director

Date: August 1, 2022

Re: FY2021-2022 3rd Quarter Budget Status Report (Unaudited)

Attached, please find the above referenced report based on revenues received and appropriations expended through June 30, 2022. The purpose of this report is to apprise the City's governing body of the FY2021-22 budgetary status and projected year-end revenues, expenditures, and fund balances

I. OVERVIEW

At the end of the third quarter of FY2022 the City is within budgeted revenues and expenditures. We are projecting a year end budgeted fund balance of approx. \$6.0 million, this is a decrease of approx. \$374,110 which is higher than the budgeted decrease for this fiscal year of \$112,709, this is due to council approved appropriations from fund balance for the current year to fund various projects and other city needs. As the fiscal year progresses, we may be able to reduce the deficit from other expenditure savings.

I would refer you to Page 19, the golf report shows that shows a YTD profit of \$187,349 for the first nine months of the fiscal year.

The revenues and expenditures as of the end of the third quarter of FY2021-22 are within budgeted amounts and in line with the amounts reported for the same period of last fiscal year.

As in previous interim reports, this report is organized as follows:

- I. Overview/Financial Dashboard - Pages 1-3
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The following chart is a projection of the City’s projected revenues, expenditures, and general fund balance as of the end of the 3rd Qtr FY2022:

Chart A- General Fund Budget Summary-FY 2021-22					
	Original Budget	Amended Budget	Projected Year-End	Variance	
Sources:					
General Fund beginning balance	6,405,363	6,405,363	6,405,363	-	
Current revenues	18,138,691	18,278,670	18,095,883	(182,787)	
Transfers in	<u>1,251,002</u>	<u>1,251,002</u>	<u>1,251,002</u>	<u>-</u>	
Total Sources	<u>25,795,056</u>	<u>25,935,035</u>	<u>25,752,248</u>	<u>(182,787)</u>	
Uses:					
Operating expenditures	17,880,412	18,468,369	18,099,002	(369,367)	
Transfers out	<u>1,621,994</u>	<u>1,621,994</u>	<u>1,621,994</u>	<u>-</u>	
Total Uses	<u>19,502,406</u>	<u>20,090,363</u>	<u>19,720,996</u>	<u>(369,367)</u>	
General Fund ending balance	<u>6,292,650</u>	<u>5,844,672</u>	<u>6,031,253</u>	<u>186,581</u>	
Projected change in fund balance		<u>(374,110)</u>			

FINANCIAL DASHBOARD

FINANCIAL INDICATORS-GENERAL FUND

	<u>Budgeted</u>	<u>Actual</u>	<u>% of budget</u>
General Fund Revenues as of 6/30/22	\$20,090,360	\$16,124,042	80% (1)
General Fund Revenues as of 6/30/21	\$18,913,634	\$15,479,608	82% (1)

General Fund Expenditures as of 6/30/22	\$20,090,363	\$13,913,365	69% (2)
General Fund Expenditures as of 6/30/21	\$18,978,931	\$13,085,517	69% (2)

	<u>As of 9/30/21</u>	<u>Projected 9/30/22</u>	<u>\$ Increase/Decrease</u>
General Fund Reserve	\$6,405,363	\$6,031,253	\$(374,110)

INVESTMENT INDICATOR

	<u>As of 6/30/21</u>	<u>As of 6/30/22</u>	<u>\$ Increase/(Decrease)</u>
Investments	\$ 8,723,927	\$13,350,860	\$4,626,933

FINANCIAL INDICATORS-OTHER

	<u>Revenues as of 6/30/22</u>	<u>Expenditures as of 6/30/22</u>	<u>Surplus at 6/30/22</u>	<u>Surplus at 6/30/21</u>
Golf Course fund	\$1,734,788	\$1,547,439	\$187,349	\$265,265

	<u>Revenues as of 6/30/22</u>	<u>Expenditures as of 6/30/22</u>	<u>Deficit at 6/30/22</u>	<u>Surplus at 6/30/21</u>
Building Operation	\$662,925	\$ 710,183	\$ (47,258)	\$317,450

	<u>As of 9/30/21</u>	<u>As of 6/30/22</u>	<u>\$ Increase/(Decrease)</u>
Long-Term Debt	\$11,861,717	\$11,002,381	\$ (859,336)

0

	<u>At 6/30/22</u>	<u>At 6/30/21</u>
% of Recreation Expenditures Collected in Fees	16.6%	9.9%

Notes:

(1) You can see that for the current year our revenues are being received at a rate of 80% compared to a 82% rate compared to last year.

(2) Actual expenditures are running at the same rate as last year at 69% when compared to budgeted expenditures.

II) REVENUES

Chart B-Schedule of General Fund Budgeted and Actual Revenues
For the Period Ending June 30, 2022
(75% OF YEAR COMPLETED)

Department	2020-2021	FISCAL YEAR 2021-22					Note
	FULL YEAR ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL AS of 6/30/22	% OF BUDGET	PRIOR YEAR AS of 6/30/21	
Ad Valorem Taxes - Current	\$ 9,801,178	\$ 9,160,406	\$ 9,160,406	\$ 8,123,647	89%	\$ 8,554,664	1
Ad Valorem Taxes - Delinquent	-	50,000	50,000	-	0%	-	1
Utility and Franchise Taxes	2,746,753	2,739,000	2,739,000	1,702,729	62%	1,628,911	
Occupational Licenses - City	60,435	71,000	71,000	58,557	82%	60,390	
Occupational Licenses - County	25,703	24,000	24,000	10,436	43%	12,277	
Misc Plan Reviews	950	500	500	750	150%	-	
Zoning Review Fees	53,360	48,500	48,500	34,900	72%	40,885	
Local Option Gas Tax	342,118	359,002	359,002	273,865	76%	253,377	
Revenue sharing	529,374	470,000	470,000	366,007	78%	334,619	
Alcoholic Beverage License	10,991	10,000	10,000	11,100	111%	8,915	
1/2-cent Sales Tax	1,166,349	1,100,000	1,100,000	951,060	86%	739,288	
Gas Tax Rebate	15,988	2,300	2,300	8,071	351%	13,214	
School Crossing Guards	2,765	18,000	18,000	8,712	48%	2,426	
After School Programs	8,516	45,000	45,000	12,684	28%	6,842	
Swimming Pool Admissions	55,492	42,000	42,000	49,176	117%	29,292	
Swim Lessons	59,530	55,000	55,000	38,791	71%	26,658	
Annual Daddy/Daughter Dance	-	7,500	7,500	3,440	46%	-	
Pelican theatre	749	3,800	3,800	4,290	113%	749	
Vending Machines	270	3,500	3,500	1,098	31%	149	
Fireworks-VG	3,000	3,000	3,000	-	0%	-	
Summer Camp	93,238	130,000	130,000	58,913	45%	41,275	
Summer Camp Activity Fee	6,350	30,000	30,000	19,550	65%	6,350	
Aquatic Multipurpose Room Rental	9,130	8,000	8,000	12,951	162%	3,755	
Fitness Room Membership	21,569	20,000	20,000	16,960	85%	16,831	
Gym Admission Fees	-	2,250	2,250	1,592	71%	-	
Shade Area/Umbrella Rentals	9,658	12,000	12,000	11,198	93%	4,192	
Get Fit Summer Camp	500	26,000	26,000	-	0%	-	
Basketball Fees	3,825	26,100	26,100	13,500	52%	-	
Other activities	2,550	13,000	13,000	9,603	74%	3,050	
Pool Rental	10,020	4,500	4,500	4,750	106%	3,500	
Pool Memberships	21,891	20,000	20,000	18,782	94%	16,172	
Jazzercise	644	4,800	4,800	1,009	21%	307	
Senior Center rental	-	8,000	8,000	-	0%	-	
Green Fees	1,499,609	1,644,000	1,644,000	864,377	53%	1,220,395	
Golf Memberships	131,709	40,000	40,000	96,728	242%	94,600	
Cart Rentals	-	60,000	60,000	401,630	669%	-	
Range Fees	284,670	280,000	280,000	216,288	77%	224,397	
Golf Merchandise Sales	101,207	116,500	116,500	87,467	75%	81,531	
Gift Certificate Redeemed	1,663	-	-	(275)	-100%	1,048	
Golf Course Rentals	29,935	17,400	17,400	30,396	175%	25,170	
Food and Beverage	46,642	-	-	38,077	100%	37,276	
Copies & Other Charges	6,067	6,500	6,500	2,067	32%	5,417	
Lien Search	32,150	29,000	29,000	25,850	89%	25,200	
Re-occupancy inspection fee	20,375	20,000	20,000	13,750	69%	16,000	
Clerk of the Court - Fines	53,026	150,000	150,000	126,529	84%	25,700	
Code Enforcement tickets	182,905	30,000	30,000	(125,230)	-417%	186,955	
Administrative Fee-Red Light hearings	15,765	20,000	20,000	14,785	74%	9,204	
Interest-CD's	9,861	30,000	30,000	8,093	27%	7,572	
Interest - Tax Collections	3,231	6,000	6,000	641	11%	650	
Rent - Metro Fire	13,665	14,000	14,000	11,851	85%	9,662	
Rent - Dade Co. Library	8,253	8,500	8,500	6,190	73%	6,190	
Rent - Bus Benches	3,845	4,500	4,500	3,372	75%	2,741	
Recreational Activities	1,330	20,000	20,000	11,070	55%	140	
Sprint Tower	101,002	92,000	92,000	103,875	113%	100,620	
Counry Club Rent	37,000	50,348	50,348	35,696	71%	26,000	
Surplus sale of equipment	1,400	25,000	25,000	-	0%	1,400	
Other Miscellaneous	42,016	100,363	100,363	33,919	34%	66,047	
Insurance Reimbursement	91,467	-	-	12,505	100%	65,467	
Code Enforcement Liens	2,775	4,000	4,000	6,394	160%	-	
Returned check charges	18	500	500	559	112%	38	
Other Grants	348,119	-	9,979	9,979	100%	339,210	
Red Light Fines	614,773	576,817	576,817	841,748	146%	352,579	
ARPA Revenue Loss	-	276,105	276,105	276,105	100%	-	
Runway Inn Donation	-	-	25,000	25,000	100%	-	
ITF - Capital Projects Fund	-	379,579	379,579	371,174	98%	-	
ITF - Building Fund	323,748	341,423	341,423	242,811	71%	242,811	
ITF - Sanitation Admin Fee	370,000	470,000	470,000	352,500	75%	452,500	
ITF- Stormwater Admin Fee	60,000	60,000	60,000	45,000	75%	45,000	
Loan Proceeds	-	-	105,000	105,000	100%	-	
Appropriated fund balance	-	343,121	560,688	-	-	-	
TOTALS >>>	\$ 19,501,122	\$ 19,732,814	\$ 20,090,360	\$ 16,124,042	80%	\$ 15,479,608	

II. REVENUES

Notes to Revenue Schedule:

- (1) Approximately 75-90% of the annual property tax assessment is collected during the months of October thru January of each fiscal year, the City invests all excess amounts until the funds are required to pay normal operating expenditures of the City.

III) EXPENDITURES

Chart C-Schedule of General Fund Budgeted and Projected Expenditures
For the Period Ending June 30, 2022
(75% OF YEAR COMPLETED)

Department	FY2020-21 ACTUAL	FISCAL YEAR 2021-22			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/2022		
General Government:						
Mayor & City Council	138,126	169,062	171,857	125,405	73%	
Office of the City Manager	501,129	384,256	440,256	310,875	71%	
Office of the City Clerk	288,863	334,253	334,253	211,383	63%	
Office of the City Attorney	238,895	224,722	224,722	163,098	73%	
Human Resource Department	265,320	313,845	314,030	206,116	66%	
Finance-Administration	465,244	455,056	455,056	346,149	76%	
Finance-Professional Services	213,972	317,741	317,741	169,266	53%	
IT Department	357,016	392,831	407,207	299,112	73%	
Planning Department	85,406	94,180	122,850	81,959	67%	
Non-Departmental	84,484	-	-	-	0%	
Total General Government	2,638,455	2,685,946	2,787,972	1,913,363	69%	1
Public Safety:						
Police Department	7,331,271	7,881,940	8,053,401	5,690,953	71%	
Code Enforcement	226,254	261,431	274,085	166,387	61%	
Total Public Safety	7,557,525	8,143,371	8,327,486	5,857,340	70%	1
Public Works:						
Public Works - Administration	444,664	468,420	468,420	278,123	59%	
Public Works - Streets	394,038	432,219	432,219	331,879	77%	
Public Works - Properties	743,636	896,526	896,526	484,346	54%	
Public Works - Building Maintenance	741,388	393,914	413,276	300,189	73%	
Public Works - Fleet Maintenance	64,349	40,000	40,000	76,768	192%	
Total Public Works	2,388,075	2,231,079	2,250,441	1,471,305	65%	1
Parks and Recreation:						
Recreation	1,461,195	1,576,217	1,835,160	1,203,670	66%	
Aquatics	556,019	612,791	614,791	398,414	65%	
Tennis	38,156	42,400	42,400	19,744	47%	
Park Maintenance	283,507	382,419	384,495	208,309	54%	
Golf Administration	10,981	11,456	11,456	9,846	86%	
Golf Pro Shop	774,703	833,040	833,540	612,301	73%	
Golf Maintenance	1,222,815	1,361,693	1,380,628	960,987	70%	
Total Parks and Recreation	4,347,376	4,820,016	5,102,470	3,413,271	67%	1
TOTAL GENERAL FUND EXPS.	16,931,431	17,880,412	18,468,369	12,655,279	69%	1
Transfers to other funds						
Debt Service fund	1,174,165	1,158,512	1,158,512	868,884	75%	
Senior Center Fund	125,612	463,482	463,482	389,202	84%	
Total Transfers Out:	1,299,777	1,621,994	1,621,994	1,258,086	78%	1
Increase (decrease) in fund balance	1,269,916	-	-	-		
TOTAL GENERAL FUND USES	19,501,124	19,502,406	20,090,363	13,913,365	69%	1

II. EXPENDITURES

Notes to Expenditure Schedule:

- (1) All departments are within budget as of the end of the fiscal year. There are variances within some departments greater/less than 75%, however these fluctuations are based on seasonality and not on definite trends that will cause the department to be over budget later in the year. Any variances greater than 85% (if any) will be addressed by us herein.

IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART D-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-SENIOR CENTER
 (75% OF YEAR COMPLETED)

	FY2020-21 <u>ACTUAL</u>	FISCAL YEAR 2021-22			% OF ACTUAL VS. BUDGET
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2022</u>	
Revenues:					
Local Grants C-1	\$ 167,765	\$ 186,696	\$ 186,696	\$ 124,529	67%
Local Grants C-2	82,828	80,000	80,000	78,744	98%
Local Grants III-B	10,595	45,000	45,000	39,245	87%
LSP Grant	212,866	215,000	215,000	136,604	64%
Covid-19	70,766	-	-	21,534	100%
Cares Funding	2,010	-	-	-	0%
Sales to Va Gardens	24,298	20,000	20,000	23,115	116%
Senior Center rental	-	-	-	8,870	100%
Donations	52,000	-	-	-	0%
Total revenues	<u>623,128</u>	<u>546,696</u>	<u>546,696</u>	<u>432,641</u>	79%
Expenditures:					
Administrative Costs	279,880	460,168	460,168	295,678	64%
Catering and operating supplies	367,195	384,555	384,555	386,913	101%
Operating Costs	101,666	160,456	160,456	136,080	85%
Capital Outlay	-	5,000	17,861	5,368	30%
Total expenditures	<u>748,741</u>	<u>1,010,179</u>	<u>1,023,040</u>	<u>824,039</u>	81%
Excess (deficiency) of revenues over expenditures	<u>(125,613)</u>	<u>(463,483)</u>	<u>(476,344)</u>	<u>(391,398)</u>	82%
Other financing sources					
Transfers in	<u>125,612</u>	<u>463,483</u>	<u>463,483</u>	<u>389,202</u>	84%
Total other financing sources	<u>125,612</u>	<u>463,483</u>	<u>463,483</u>	<u>389,202</u>	84%
Net change in fund balance	<u>(1)</u>	<u>-</u>	<u>(12,861)</u>	<u>(2,196)</u>	100%
Beginning fund balance	<u>2,197</u>	<u>2,196</u>	<u>2,196</u>	<u>2,196</u>	
Ending fund balance	<u>\$ 2,196</u>	<u>\$ 2,196</u>	<u>\$ (10,665)</u>	<u>\$ -</u>	

**CHART H-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-SANITATION
(75% OF YEAR COMPLETED)**

	FY2020-21 <u>ACTUAL</u>	FISCAL YEAR 2021-22			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2022</u>		
Operating revenues:						
Sanitation revenues	\$ 2,526,915	\$ 2,424,000	\$ 2,424,000	\$ 2,049,325	85%	1
Total operating revenues	<u>2,526,915</u>	<u>2,424,000</u>	<u>2,424,000</u>	<u>2,049,325</u>	85%	
Operating expenses:						
Administrative costs	1,083,769	1,235,514	1,235,514	847,000	69%	
Operations and maintenance	417,580	909,047	909,047	300,646	33%	
Disposal costs	891,004	780,500	780,500	569,095	73%	
Depreciation and amortization	<u>179,357</u>	<u>157,000</u>	<u>157,000</u>	<u>93,992</u>	60%	
Total operating expenses	<u>2,571,710</u>	<u>3,082,061</u>	<u>3,082,061</u>	<u>1,810,733</u>	59%	
Operating income (loss)	<u>(44,795)</u>	<u>(658,061)</u>	<u>(658,061)</u>	<u>238,592</u>	-36%	
Nonoperating revenues (expenses):						
Interest income	54	-	-	-	0%	
Interest expense and fees	<u>(872)</u>	<u>(14,804)</u>	<u>(14,804)</u>	<u>(4,437)</u>	30%	
Total nonoperating revenues (expenses)	<u>(818)</u>	<u>(14,804)</u>	<u>(14,804)</u>	<u>(4,437)</u>	30%	
Income (Loss) before transfers	<u>(45,613)</u>	<u>(672,865)</u>	<u>(672,865)</u>	<u>234,155</u>	-35%	
Change in net assets	<u>(45,613)</u>	<u>(672,865)</u>	<u>(672,865)</u>	<u>234,155</u>	-35%	1
Total net assets, October 1	<u>(625,926)</u>	<u>(671,639)</u>	<u>(671,639)</u>	<u>(671,639)</u>		
Total net assets, September 30	<u>\$ (671,539)</u>	<u>\$ (1,344,504)</u>	<u>\$ (1,344,504)</u>	<u>\$ (437,484)</u>		

Note:

Collection of 73% of revenues is a result of the trash bills now being a part of the property tax bill which is mostly collected between October and March of each fiscal year.

**CHART I-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-STORMWATER
FOR THE PERIOD ENDING JUNE 30, 2022
(75% OF YEAR COMPLETED)**

	FY2020-21 <u>ACTUAL</u>	FISCAL YEAR 2021-22			% OF ACTUAL VS. BUDGET	NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2022</u>		
Operating revenues:						
Residential Class I	\$ 432,302	\$ 424,000	\$ 424,000	\$ 255,248	60%	
Total operating revenues	<u>432,302</u>	<u>424,000</u>	<u>424,000</u>	<u>255,248</u>	60%	
Operating expenses:						
Administrative costs	153,426	161,168	161,168	89,098	55%	
Operations and maintenance	117,114	107,468	107,468	58,029	54%	
Depreciation and amortization	<u>159,165</u>	<u>140,000</u>	<u>140,000</u>	<u>119,374</u>	85%	
Total operating expenses	<u>429,705</u>	<u>408,636</u>	<u>408,636</u>	<u>266,501</u>	65%	
Operating income (loss)	<u>2,597</u>	<u>15,364</u>	<u>15,364</u>	<u>(11,253)</u>	-73%	
Nonoperating revenues (expenses):						
Interest & other income	-	500	500	-	-100%	
Interest expense and fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	
Total nonoperating revenues (exp)	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>	-100%	
Income (Loss) before transfers	2,597	15,864	15,864	(11,253)	-71%	
Change in net assets	<u>2,597</u>	<u>15,864</u>	<u>15,864</u>	<u>(11,253)</u>	-71%	
Total net assets, October 1	<u>2,135,579</u>	<u>2,138,176</u>	<u>2,138,176</u>	<u>2,138,176</u>		
Total net assets, September 30	<u>\$ 2,138,176</u>	<u>\$ 2,154,040</u>	<u>\$ 2,154,040</u>	<u>\$ 2,126,923</u>		

Notes:

CITY OF MIAMI SPRINGS
 INVESTMENT SCHEDULE
 Jun-22

<u>Institution</u>	<u>Acct#</u>	<u>Principal Amount</u>
City National bank		\$ -
Subtotal Iberia bank		\$ 7,706,282.34

BB&T Money Market		\$ 2,851,480.00
Subtotal BB&T		\$ 2,851,480.00

Total all investments		\$ 10,557,762.34
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CASH ON HAND-OPERATING ACCOUNTS:

<i>BB&T Cash on hand-Operating Acct</i>		2,793,098.00
Total Cash on hand as of 12/31/2018		\$2,793,098.00

Total Investments and cash on hand		\$ 13,350,860.34
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RESTRICTED CASH:

BB&T LETF OPERATING ACCOUNT		\$ 307,490.00
(Law Enforcement Trust-restricted)		\$ 307,490.00

Chart K-Schedule of Recreation Department Operations
 Period Ending June 30, 2022
 (75% OF YEAR COMPLETED)

	Administrative	Pool	Tennis	Maintenance	YTD as of 6/30/2022	YTD as of 6/30/2021
Charges for Services:						
Summer Camp	\$ 78,463	-	-	-	\$ 78,463	\$ 47,625
After School Care	12,684	-	-	-	12,684	6,842
Water Polo/Aquatics Teams	-	49,176	-	-	49,176	29,292
Swimming Pool Admissions	-	4,750	-	-	4,750	3,500
Pool rental	-	38,791	-	-	38,791	26,658
Swim lessons	3,440	-	-	-	3,440	-
Annual Daddy/Daughter Dance	1,098	-	-	-	1,098	149
Vending Machines	1,592	-	-	-	1,592	-
Gym admission fees	-	-	-	-	-	-
VG Fireworks	16,960	-	-	-	16,960	16,831
Fitness room membership	-	18,782	-	-	18,782	16,172
Pool memberships	2,510	-	-	-	2,510	1,450
Annual Turkey trot	3,536	-	-	-	3,536	500
Halloween Event	-	-	-	-	-	-
Get Fit Summer Camp	4,290	-	-	-	4,290	749
Pelican Playhouse	11,070	-	-	-	11,070	140
Rental-recreational Facilities	13,500	-	-	-	13,500	-
Basketball Program	1,009	-	-	-	1,009	307
Jazzercise Classes	12,951	-	-	-	12,951	3,755
Multipurpose Room Rental	14,375	-	-	-	14,375	-
Flag Football	-	11,198	-	-	11,198	4,192
16x16 Shade Area rental	1,814	-	-	-	1,814	390
Xmas at the gazebo	1,333	-	-	-	1,333	-
Easter Event	410	-	-	-	410	710
Umbrella Rental	-	-	-	-	-	-
Wreck Camp Out	-	-	-	-	-	-
Total Fees Collected	168,084	135,648	-	-	303,732	159,262
Expenditures:						
Personnel	548,804	282,812	-	62,965	894,581	901,765
Operating costs	597,328	115,602	3,112	145,344	861,386	670,711
Capital outlay	57,538	-	16,632	-	74,170	34,410
Total expenditures	1,203,670	398,414	19,744	208,309	1,830,137	1,606,886
Excess exp. over charges for services	\$ (1,035,586)	\$ (262,766)	\$ (19,744)	\$ (208,309)	\$ (1,526,405)	\$ (1,447,624)

Percentage of expenditures collected in fees

16.6%

NOTES TO STATEMENTS:

VIII) OTHER FUNDS

CHART L-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-ROAD & TRANSPORTATION
 (75% OF YEAR COMPLETED)

	FY2020-21 ACTUAL	FISCAL YEAR 2021-22			% OF ACTUAL VS. BUDGET	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/2022		
Revenues:						
Peoples Transportation Tax	642,019	605,885	605,885	410,768	68%	
Charges for services	18,792	21,000	21,000	19,992	95%	
Total revenues	660,811	626,885	626,885	430,760	69%	
Expenditures:						
Administrative	22,648	63,955	63,955	43,195	68%	
Contractual/Professional Services	171,457	212,006	213,989	122,659	57%	
Repairs and maintenance	192,551	250,311	250,311	75,394	30%	
Operating Supplies/Road Materials	20	5,000	5,000	-	0%	
Capital Outlay-Machinery	-	28,300	28,300	-	0%	
Total expenditures	386,676	559,572	561,555	241,248	43%	
Excess (deficiency) of revenues over expenditures	274,135	67,313	65,330	189,512	290%	
Other financing sources						
Transfers out	67,313	67,313	67,313	50,485	75%	
Total other financing sources	67,313	67,313	67,313	50,485	75%	
Net change in fund balance	341,448	134,626	132,643	239,997		
Beginning fund balance	(30,443)	(30,443)	(30,443)	(30,443)		
Ending fund balance	\$ 311,006	\$ 104,183	\$ 102,200	\$ 209,554		

VIII) OTHER FUNDS

CHART M-CITY OF MIAMI SPRINGS
 ACTUAL VS BUDGET REPORT-BUILDING OPERATIONS
 (75% OF YEAR COMPLETED)

	FY2020-21 ACTUAL	FISCAL YEAR 2021-22				NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/2022	% OF ACTUAL VS. BUDGET	
Revenues:						
Building Permits	\$ 640,192	\$ 375,000	\$ 375,000	\$ 376,594	100%	
Electrical Permits	36,807	80,000	80,000	14,831	19%	
Plumbing Permits	17,329	40,000	40,000	6,155	15%	
Roofing Permits	123,206	100,000	100,000	91,953	92%	
Mechanical Permits	30,398	40,000	40,000	6,547	16%	
Certification of Completions	1,050	700	700	950	136%	
Structural Permits	31,611	30,000	30,000	11,325	38%	
Other Permits	213,962	228,500	228,500	85,154	37%	
Transfer from Technology/Scanning Fee	74,271	23,000	23,000	67,249	292%	
Investment income	3,374	-	-	2,167	100%	
Total revenues	<u>1,172,200</u>	<u>917,200</u>	<u>917,200</u>	<u>662,925</u>	72%	
Expenditures:						
Administrative	875,680	911,874	952,291	669,072	70%	
Contractual/Professional Services	-	40,000	40,000	-	0%	
Operating expenses	48,520	98,048	98,048	41,111	42%	
Capital Outlay-Machinery	39,138	23,000	30,350	-	0%	
Total expenditures	<u>963,338</u>	<u>1,072,922</u>	<u>1,120,689</u>	<u>710,183</u>	63%	
Excess (deficiency) of revenues over expenditures	<u>208,862</u>	<u>(155,722)</u>	<u>(203,489)</u>	<u>(47,258)</u>	23%	
Net change in fund balance	208,862	(155,722)	(203,489)	(47,258)		
Beginning fund balance	<u>1,350,613</u>	<u>1,559,475</u>	<u>1,559,475</u>	<u>1,559,475</u>		
Ending fund balance	\$ 1,559,475	\$ 1,403,753	\$ 1,355,986	\$ 1,512,217		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND
(75% OF YEAR COMPLETED)**

	FY2020-21 <u>ACTUAL</u>	FISCAL YEAR 2021-22			% OF ACTUAL VS. BUDGET	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2022</u>		
Revenues:						
Fines and Forfeitures	86,005	-	-	73,671	100%	
Interest Income	<u>452</u>	<u>1,500</u>	<u>1,500</u>	<u>252</u>	17%	
Total revenues	<u>86,457</u>	<u>1,500</u>	<u>1,500</u>	<u>73,923</u>	4928%	
Expenditures:						
Administration Expenses	74,447	128,407	128,407	76,345	59%	
Police education	-	30,000	30,000	-	0%	
Capital Outlay	<u>35,497</u>	-	-	-	0%	
Total expenditures	<u>109,944</u>	<u>158,407</u>	<u>158,407</u>	<u>76,345</u>	48%	
Excess (deficiency) of revenues over expenditures	<u>(23,487)</u>	<u>(156,907)</u>	<u>(156,907)</u>	<u>(2,422)</u>	2%	
Net change in fund balance	(23,487)	(156,907)	(156,907)	(2,422)		
Beginning fund balance	<u>336,037</u>	<u>312,550</u>	<u>312,550</u>	<u>312,550</u>		
Ending fund balance	\$ 312,550	\$ 155,643	\$ 155,643	\$ 310,128		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-CAPITAL FUND
(75% OF YEAR COMPLETED)**

	FY2020-21 <u>ACTUAL</u>	FISCAL YEAR 2021-22				NOTES
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2022</u>	<u>% OF ACTUAL VS. BUDGET</u>	
Revenues:						
Intergovernmental	\$ 3,635,190		\$ -	\$ -	0%	
Interest and Other Income	580	-	-	220	100%	
Total revenues	<u>3,635,770</u>	<u>-</u>	<u>-</u>	<u>220</u>	100%	
Expenditures:						
Recreation			-	-	0%	
Capital Outlay	449,696	-	234,593	370,342	158%	
Total expenditures	<u>449,696</u>	<u>-</u>	<u>234,593</u>	<u>370,342</u>	158%	
Excess (deficiency) of revenues over expenditures	<u>3,186,074</u>	<u>-</u>	<u>(234,593)</u>	<u>(370,122)</u>	158%	
Other financing sources						
Transfers out	-	-	-	(647,279)	100%	
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>(647,279)</u>	100%	
Net change in fund balance	<u>3,186,074</u>	<u>-</u>	<u>(234,593)</u>	<u>(1,017,401)</u>	434%	
Beginning fund balance	<u>658,408</u>	<u>3,844,482</u>	<u>3,844,482</u>	<u>3,844,482</u>		
Ending fund balance	<u>\$ 3,844,482</u>	<u>3,844,482</u>	<u>3,609,889</u>	<u>\$ 2,827,081</u>		

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-DEBT SERVICE FUND
(75% OF YEAR COMPLETED)**

	FY2020-21 <u>ACTUAL</u>	FISCAL YEAR 2021-22			% OF ACTUAL VS. BUDGET	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 6/30/2022</u>		
Expenditures:						
Principal Payments	1,308,499	1,351,086	1,351,086	970,554	72%	
Interest Payments	368,718	333,171	333,171	190,961	57%	
Administrative	-	-	-	-	0%	
Total expenditures	<u>1,677,217</u>	<u>1,684,257</u>	<u>1,684,257</u>	<u>1,161,515</u>	69%	
Excess (deficiency) of revenues over expenditures	<u>(1,677,217)</u>	<u>(1,684,257)</u>	<u>(1,684,257)</u>	<u>(1,161,515)</u>	69%	
Other financing sources						
Transfers in	<u>1,677,217</u>	<u>1,684,257</u>	<u>1,684,257</u>	<u>1,263,193</u>	75%	
Total other financing sources	<u>1,677,217</u>	<u>1,684,257</u>	<u>1,684,257</u>	<u>1,263,193</u>	75%	
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>101,678</u>	100%	
Beginning fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Ending fund balance	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>\$ 101,678</u>	100%	

VIII) OTHER FUNDS

**CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-HURRICANE FUND
(25% OF YEAR COMPLETED)**

	FY2020-21 <u>ACTUAL</u>	FISCAL YEAR 2021-22			% OF ACTUAL VS. BUDGET	<u>NOTES</u>
		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF 12/31/2021</u>		
Revenues:						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	0%	
Interest and Other Income	-	-	-	-	0%	
Total revenues	-	-	-	-	0%	
Expenditures:						
General government	-	-	-	-	0%	
Capital Outlay	-	-	-	-	0%	
Total expenditures	-	-	-	-	0%	
Excess (deficiency) of revenues over expenditures	-	-	-	-	0%	
Other financing sources						
Transfers out			-		0%	
Transfers in	-	-	-	-	0%	
Total other financing sources	-	-	-	-	0%	
Net change in fund balance	-	-	-	-	0%	
Beginning fund balance	-	119	119	119		
Ending fund balance	\$ -	119	119	\$ 119		

CITY OF MIAMI SPRINGS
 PROPOSED GENERAL FUND BALANCE DESIGNATIONS
 PROJECTED FISCAL YEAR 2021-22

<u>DESIGNATION</u>	Actual Balance 9/30/2021	FY2021-22		Projected Balance 9/30/2022
		Additions	Reductions	
1) Electric Car Charging Station-Downtown Area	6,000	-		6,000
	-			-
	218,456		0	218,456
	-			-
	-			-
	\$ 224,456	\$ -		0
Total proposed designations	5,938,343			5,938,343
Total Available Fund Balance	<u>5,713,887</u>			<u>5,713,887</u>
Unrestricted, Undesignated fund Balance				
Projected surplus(deficit) FY21-22 to impact fund balance				<u>\$ (374,110)</u>
Projected FY21-22 Ending Fund balance after designations & Encumbrances				<u>\$ 5,339,777</u>
25% of FY22-23 Operating expenditures.....				<u>\$ 4,949,658</u>
Excess(deficit) funds available for designation				<u>\$ 390,119</u>



CITY OF MIAMI SPRINGS

Finance Department
 201 Westward Drive
 Miami Springs, FL 33166-5289
 Phone: (305) 805-5014
 Fax: (305) 805-5037

TO: The Honorable Mayor Maria Mitchell and Members of the City Council

FR: William Alonso, City Manager/ Finance Director

DATE: August 1, 2022

SUBJECT: Golf Course (UNAUDITED) Financials for the nine months ending June 30, 2022.

Attached hereto are the unaudited financial reports for the Golf Course Fund for the nine months ending June 30, 2022. As in the past, the report is divided into three sections as follows: 1) Section A is a comparative profit and loss statement for the nine months ending June 30th for fiscal years 2022, 2021, and 2020. 2) Section B is a fiscal year-to-date actual to budget comparison for FY2022.

Key Financial Indicators

The following are key year-to-date indicators from pages A-1, A-2, and C-1 of the attached report.

	Nine Months	Nine Months		Nine Months	
	Ending	Ending	% Change	Ending	% Change
	<u>6/31/22</u>	<u>6/30/2021</u>	<u>From 6/30/21</u>	<u>6/30/2020</u>	<u>From 6/30/20</u>
<u>Golf Operations:</u>					
Total Revenues	1,734,788	1,684,417	3.0%	993,643	74.6%
Operating Profit (Loss)	161,499	247,356	-34.7%	(380,135)	-142.5%
Profit(Loss)including non-golf cos	187,349	265,265	-29.4%	(373,933)	-150.1%
Pro Shop Costs	608,013	543,534	11.9%	500,689	21.4%
Maintenance Costs	960,988	890,546	7.9%	856,463	12.2%
Total Rounds Played	30,110	29,568	1.8%	22,194	35.7%
Total Greens Revenues	1,266,007	1,221,443	3.6%	788,271	60.6%
Average per Round	42.05	41.31	1.8%	36.94	13.8%
Memberships Sold	96,728	94,600	2.2%	31,684	205.3%
Driving Range revenues	216,288	224,397	-3.6%	98,047	120.6%

Key Financial Indicators (continued)

As you can see from this matrix, the golf revenues increased by 3% from the prior year and increased 74.6% from FY2020, rounds are up by 1.8%, and driving range revenues are down 3.6%. Memberships sold are approx. 2.2% higher than the prior year.

On the cost side, YTD maintenance costs are up 7.9% from last year due to increases in operating expenses from the ongoing inflation. Pro shop costs are up 11.9% from last year due to increased play. The operating profit is \$161,499 compared to a profit of \$247,356 last year.

The total bottom line YTD profit is \$187,349 compared to a profit of \$265,265 last year and a loss of \$373,933 for the same period of FY2020.

Page A-1 is a comparative profit and loss for the nine months ended 6/30/22, 6/30/21, and 6/30/20.

Page A-2 is a comparative profit and loss for nine months ended 6/30/22, 6/30/21, and 6/30/20 for the pro shop operation only. The total YTD profit for the current year is \$161,499 compared to a profit of \$247,356 as of 6/30/22 and a loss of \$380,135 as of 6/30/20.

Page B-1 provides an actual to budget comparison for the current fiscal year.

Rounds played for the nine-month period shows a 1.8% increase in rounds played and a corresponding 3.6% increase in greens revenues. Our average per round is \$42.05 compared to \$41.31 for the same period last year. We have a total of 30,110 rounds played in the period compared to 29,568 for the prior period.

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>6/30/2022</u>	<u>6/30/2021</u>	<u>6/30/2020</u>
TOTAL PRO-SHOP AND GOLF COURSE- REVENUES	<u>1,734,788</u>	<u>1,684,417</u>	<u>993,643</u>
TOTAL PERSONNEL SERVICES	347,273	303,549	271,813
TOTAL OPERATING EXPENDITURES	<u>1,110,612</u>	<u>1,019,415</u>	<u>931,206</u>
TOTAL MANAGEMENT OPERATING EXPENDITURES	<u>1,457,885</u>	<u>1,322,964</u>	<u>1,203,019</u>
NET MANAGEMENT EXCESS OF EXP. OVER REV.	<u>276,903</u>	<u>361,453</u>	<u>(209,376)</u>

OTHER REVENUES AND COSTS ASSOCIATED WITH OPERATIONS OF THE GOLF COURSE:

IMPROVEMENTS O/T BUILDINGS	-	-	5,169
CITY ADMINISTRATIVE EXPENSES	9,846	8,091	8,298
CONCESSIONAIRE FEE	(35,696)	(26,000)	(14,500)
IMPROVEMENT O/T BUILDINGS-MAINTENANCE	-		20,270
DEBT SERVICE PAYMENT-MAINTENANCE	111,116	111,116	111,398
MACHINERY & EQUIPMENT	4,288	2,981	11,457
MACHINERY & EQUIPMENT-MAINTENANCE	-	-	22,465
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>89,554</u>	<u>96,188</u>	<u>164,557</u>
EXCESS EXPENDITURES OVER REVENUES	<u>\$ 187,349</u>	<u>\$ 265,265</u>	<u>\$ (373,933)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS ACTUAL-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING:**

	<u>6/30/2022</u>	<u>6/30/2021</u>	<u>6/30/2020</u>
REVENUES			
GREEN FEES	\$ 864,377	\$ 1,221,443	\$ 774,731
MEMBERSHIPS	96,728	94,600	31,684
CART REVENUES	401,630	-	13,540
RANGE FEES	216,288	224,397	98,047
GOLF - OTHER REVENUES	30,221	25,170	18,018
MERCHANDISE SALES	<u>125,544</u>	<u>118,807</u>	<u>57,623</u>
TOTAL PRO SHOP REVENUES	<u>1,734,788</u>	<u>1,684,417</u>	<u>993,643</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	150,844	134,806	136,087
PART TIME SALARIES	130,134	108,970	79,649
OVERTIME	8	1,430	-
FICA TAXES	21,462	18,485	16,482
PENSION	17,417	17,567	17,839
MEDICAL INSURANCE	22,863	18,286	17,967
WORKER'S COMPENSATION	<u>4,545</u>	<u>4,005</u>	<u>3,789</u>
TOTAL PERSONNEL SERVICES	<u>347,273</u>	<u>303,549</u>	<u>271,813</u>
OPERATING EXPENSES			
CONTRACTUAL SERVICES	253	5,428	(3,255)
RENTALS AND LEASES	49,779	49,993	51,568
REPAIRS AND MAINTENANCE	4,918	1,056	2,009
PRINTING AND BINDING	2,990	2,990	2,990
PROMOTIONS & ADVERTISING	700	700	48,355
OTHER CHARGES - BANK & CREDIT CARD CHARGES	52,408	52,606	30,118
OPERATING SUPPLIES	5,003	952	8,102
UTILITY SERVICES-ELECTRICITY	32,095	23,326	23,064
UTILITY SERVICES-WATER	232	465	356
LIABILITY INSURANCE	16,614	14,067	13,383
TELECOMMUNICATIONS	10,934	11,228	9,592
MERCHANDISE	80,233	71,835	39,509
DRIVING RANGE	1,685	1,077	1,047
OFFICE SUPPLIES	1,487	3,338	972
DUES AND MEMBERSHIPS	1,409	924	1,066
MAINTENANCE (Department Total)	<u>849,872</u>	<u>779,430</u>	<u>702,330</u>
TOTAL OPERATING EXPENDITURES	<u>1,110,612</u>	<u>1,019,415</u>	<u>931,206</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>1,457,885</u>	<u>1,322,964</u>	<u>1,203,019</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>276,903</u>	<u>361,453</u>	<u>(209,376)</u>
OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
DEBT SERVICE PAYMENT-MAINTENANCE	111,116	111,116	111,398
IMPROVEMENTS O/T BUILDINGS	-	-	5,169
MACHINERY & EQUIPMENT-MAINTENANCE	-	-	22,465
PROCEEDS FROM DEBT -MAINTENANCE	-	-	-
MACHINERY & EQUIPMENT	4,288	2,981	11,457
IMPROVEMENT O/T BUILDINGS - MAINTENANCE	<u>-</u>	<u>-</u>	<u>20,270</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>115,404</u>	<u>114,097</u>	<u>170,759</u>
NET PROFIT (LOSS)	<u>\$ 161,499</u>	<u>\$ 247,356</u>	<u>\$ (380,135)</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS ACTUAL- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING:**

MAINTENANCE

	<u>6/30/2022</u>	<u>6/30/2021</u>	<u>6/30/2020</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 172,432	\$ 165,879	\$ 161,408
PAYROLL TAXES	12,784	12,229	11,932
PENSION	20,104	21,544	21,145
MEDICAL INSURANCE	32,939	25,849	28,126
WORKER'S COMPENSATION	4,572	4,392	4,257
TOTAL PERSONAL SERVICES	<u>242,831</u>	<u>229,893</u>	<u>226,868</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	7,963	12,761	6,967
CONTRACTUAL SERVICES	227,196	237,715	270,164
REPAIRS AND MAINTENANCE	90,890	60,654	37,394
UTILITY SERVICES-ELECTRICITY	19,899	19,130	18,087
UTILITY SERVICES-WATER	-	6,818	9,054
OPERATING SUPPLIES	201,235	166,818	89,100
FUEL, OILS, LUBRICANTS	42,516	29,798	22,225
LIABILITY INSURANCE	12,339	10,746	12,096
TELECOMMUNICATIONS	1,458	1,058	1,163
DUES AND SUBSCRIPTIONS	271	355	50
EDUCATION AND TRAINING	-	-	50
UNIFORMS	-	1,823	994
RENTALS AND LEASES	3,274	1,861	8,118
TOTAL OPERATING EXPENSES :	<u>607,041</u>	<u>549,537</u>	<u>475,462</u>
IMPROVEMENT O/T BUILDINGS	-	-	20,270
MACHINERY AND EQUIPMENT	-	-	22,465
TOTAL CAPITAL OUTLAY :	<u>-</u>	<u>-</u>	<u>42,735</u>
PRINCIPAL PAYMENTS	111,116		
PROCEEDS FROM DEBT -MAINTENANCE	-	111,116	111,398
TOTAL DEBT SERVICE	<u>111,116</u>	<u>111,116</u>	<u>111,398</u>
TOTAL MAINTENANCE	<u>\$ 960,988</u>	<u>\$ 890,546</u>	<u>\$ 856,463</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS ACTUAL- ADMINISTRATION EXPENSES
 FOR THE PRIOD ENDING:

ADMINISTRATION

	<u>6/30/2022</u>	<u>6/30/2021</u>	<u>6/30/2020</u>
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	-		
RISK MANAGEMENT	9,846	8,091	8,298
TOTAL OPERATING EXPENSES :	<u>9,846</u>	<u>8,091</u>	<u>8,298</u>
TOTAL ADMINISTRATION	<u>\$ 9,846</u>	<u>\$ 8,091</u>	<u>\$ 8,298</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF & COUNTRY CLUB
 ACTUAL VERSUS BUDGET
 FOR THE PERIOD ENDING 6/30/22

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance Positive (Negative)</u>
TOTAL PRO-SHOP- REVENUES	<u>1,734,788</u>	<u>2,157,900</u>	<u>(423,112)</u>
TOTAL OPERATING EXPENDITURES	<u>1,457,885</u>	<u>1,968,164</u>	<u>510,279</u>
OPERATING PROFIT (LOSS) BEFORE CAPITAL EXPENDITURES, DEBT SERVICE PAYMENTS AND CONCESSIONAIRE FEE	<u>276,903</u>	<u>189,736</u>	<u>87,167</u>
<u>OTHER REVENUES, TRANSFERS, AND EXPENDITURES:</u>			
CONCESSIONAIRE FEE	(35,696)	(50,348)	(14,652)
DEBT SERVICE PAYMENT-MAINTENANCE	111,116	148,154	37,038
MACHINERY & EQUIPMENT	4,288	-	(4,288)
IMPROVEMENTS O/T BUILDINGS	-	97,850	97,850
TRANSFERS TO (FROM) GENERAL FUND-ARPA	-	<u>(97,850)</u>	<u>(97,850)</u>
TOTAL CAPITAL EXPENDITURES AND DEBT SERVICE PAYMENTS	<u>79,708</u>	<u>97,806</u>	<u>18,098</u>
OPERATING PROFIT (LOSS) BEFORE NON-OPERATING COSTS	<u>197,195</u>	<u>91,930</u>	<u>105,265</u>
<u>NON-OPERATING COSTS:</u>			
CITY ADMINISTRATIVE EXPENSES	<u>9,846</u>	<u>11,456</u>	<u>1,610</u>
TOTAL OTHER NON-OPERATING COSTS	<u>9,846</u>	<u>11,456</u>	<u>1,610</u>
OPERATING PROFIT (LOSS)	<u>\$ 187,349</u>	<u>\$ 80,474</u>	<u>\$ 106,875</u>

**CITY OF MIAMI SPRINGS, FLORIDA
ACTUAL VS BUDGET-PRO SHOP OPERATIONS
FOR THE PERIOD ENDING 6/30/22**

	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>Variance Positive (Negative)</u>
REVENUES			
GREEN FEES	\$ 864,377	\$ 1,644,000	\$ (779,623)
MEMBERSHIPS	96,728	40,000	56,728
CART REVENUES	401,630	60,000	341,630
RANGE FEES	216,288	280,000	(63,712)
GOLF - OTHER REVENUES	30,221	17,400	12,821
MERCHANDISE SALES	125,544	116,500	9,044
TOTAL PRO SHOP REVENUES	<u>1,734,788</u>	<u>2,157,900</u>	<u>(423,112)</u>
PERSONNEL EXPENSES			
REGULAR SALARIES	150,844	181,262	30,418
PART TIME SALARIES	130,134	223,122	92,988
OVERTIME	8		(8)
FICA TAXES	21,462	30,935	9,473
PENSION	17,417	19,864	2,447
MEDICAL INSURANCE	22,863	29,850	6,987
WORKER'S COMPENSATION	4,545	6,066	1,521
UNEMPLOYMENT COMPENSATION	-	-	-
TOTAL PERSONNEL SERVICES	<u>347,273</u>	<u>491,099</u>	<u>143,826</u>
OPERATING EXPENSES			
CONTRACTUAL & PROFESSIONAL SERVICES	253	3,000	2,747
RENTALS AND LEASES	49,779	60,000	10,221
REPAIRS AND MAINTENANCE	4,918	10,500	5,582
FUEL, OILS, LUBRICANTS	-	-	-
PRINTING AND BINDING	2,990	4,000	1,010
PROMOTIONS & ADVERTISING	700	5,000	4,300
OTHER CHARGES - BANK & CREDIT CARD CHARGES	52,408	30,000	(22,408)
OPERATING SUPPLIES	5,003	4,000	(1,003)
UTILITY SERVICES-ELECTRICITY	32,095	16,000	(16,095)
UTILITY SERVICES-WATER	232	600	368
LIABILITY INSURANCE	16,614	19,641	3,027
TELECOMMUNICATIONS	10,934	12,350	1,416
MERCHANDISE	80,233	75,000	(5,233)
DRIVING RANGE	1,685	1,000	(685)
OFFICE SUPPLIES	1,487	2,000	513
DUES AND MEMBERSHIPS	1,409	1,500	91
MAINTENANCE (Department Total)	<u>849,872</u>	<u>1,232,474</u>	<u>382,602</u>
TOTAL OPERATING EXPENDITURES	<u>1,110,612</u>	<u>1,477,065</u>	<u>366,453</u>
TOTAL PRO SHOP OPERATION EXPENDITURES	<u>1,457,885</u>	<u>1,968,164</u>	<u>510,279</u>
OPERATING PROFIT (LOSS) BEFORE OTHER COSTS	<u>276,903</u>	<u>189,736</u>	<u>87,167</u>
OTHER (REVENUES) COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
TRANSFERS TO DEBT SERVICE FUND	111,116	148,154	37,038
PROCEEDS FROM DEBT -MAINTENANCE	-	-	-
TRANSFERS TO (FROM) GENERAL FUND-ARPA	-	(97,850)	(97,850)
MACHINERY & EQUIPMENT	4,288	-	(4,288)
MACHINERY & EQUIPMENT-MAINTENANCE	-	-	-
IMPROVEMENT O/T BUILDINGS	-	97,850	97,850
TOTAL OTHER (REVENUES) COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>115,404</u>	<u>148,154</u>	<u>32,750</u>
NET PROFIT (LOSS)	<u>\$ 161,499</u>	<u>\$ 41,582</u>	<u>\$ 119,917</u>

**CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
ACTUAL VS BUDGET- MAINTENANCE EXPENSES
FOR THE PERIOD ENDING 6/30/22**

<u>MAINTENANCE</u>	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive <u>(Negative)</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 172,432	\$ 243,948	\$ 71,516
PAYROLL TAXES	12,784	18,662	5,878
PENSION	20,104	23,707	3,603
MEDICAL INSURANCE	32,939	44,974	12,035
WORKER'S COMPENSATION	4,572	6,099	1,527
TOTAL PERSONAL SERVICES	<u>242,831</u>	<u>337,390</u>	<u>94,559</u>
OPERATING EXPENSES			
PROFESSIONAL SERVICES	7,963	20,000	12,037
CONTRACTUAL SERVICES	227,196	412,191	184,995
REPAIRS AND MAINTENANCE	90,890	104,800	13,910
UTILITY SERVICES-ELECTRICITY	19,899	25,000	5,101
UTILITY SERVICES-WATER	-	12,000	12,000
OPERATING SUPPLIES	201,235	233,000	31,765
FUEL, OILS, LUBRICANTS	42,516	56,745	14,229
LIABILITY INSURANCE	12,339	14,548	2,209
TELECOMMUNICATIONS	1,458	400	(1,058)
DUES AND SUBSCRIPTIONS	271	900	629
EDUCATION AND TRAINING	-	1,500	1,500
UNIFORMS	-	2,000	2,000
RENTALS AND LEASES	3,274	12,000	8,726
TOTAL OPERATING EXPENSES :	<u>607,041</u>	<u>895,084</u>	<u>288,043</u>
IMPROVEMENT O/T BUILDINGS	-	-	-
MACHINERY AND EQUIPMENT	-	-	-
TOTAL CAPITAL OUTLAY :	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS TO DEBT SERVICE FUND	111,116	148,154	37,038
TOTAL DEBT SERVICE	<u>111,116</u>	<u>148,154</u>	<u>37,038</u>
TOTAL MAINTENANCE	<u>\$ 960,988</u>	<u>\$ 1,380,628</u>	<u>\$ 419,640</u>

CITY OF MIAMI SPRINGS, FLORIDA
 GOLF COURSE
 ACTUAL VS BUDGET- ADMINISTRATION EXPENSES
 FOR THE PERIOD ENDING 6/30/22

<u>ADMINISTRATION</u>	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	Variance Positive (Negative)
OPERATING EXPENSES			
UTILITY SERVICES-ELECTRICITY	-	-	-
RISK MANAGEMENT	9,846	11,456	1,610
TOTAL OPERATING EXPENSES :	<u>9,846</u>	<u>11,456</u>	<u>1,610</u>
TOTAL ADMINISTRATION	<u>\$ 9,846</u>	<u>\$ 11,456</u>	<u>\$ 1,610</u>