

RESOLUTION NO. 2014 – 3630

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MIAMI SPRINGS PROVIDING FOR THE FIRST AMENDMENT TO THE FY2014-15 GENERAL FUND AND SPECIAL REVENUE AND CAPITAL PROJECTS FUND BUDGETS; BY RE-APPROPRIATING RESERVED FUND BALANCES TO FUND OPEN ENCUMBRANCES THROUGH SEPTEMBER 30, 2014; EFFECTIVE DATE.

WHEREAS, it is a generally accepted accounting practice of municipal government to re-appropriate reserved equity accounts to fund open encumbrances from the prior fiscal year immediately after the beginning of the new fiscal year; and,

WHEREAS, the City Finance Department has prepared an analysis which identifies \$1,276,189.00 in valid outstanding encumbrances/purchase orders as of September 30, 2014; and,

WHEREAS, these outstanding encumbrances/purchase orders represent financial obligations of the City as of the close of the fiscal year ending September 30, 2014; and,

WHEREAS, the City Council has determined that it is proper and appropriate to approve and authorize, by Resolution, the re-appropriation of reserved equity accounts to fund open encumbrances from the City's prior fiscal year:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MIAMI SPRINGS, FLORIDA:

Section 1: That the amended budgetary appropriations in the General Fund and Special Revenue and Capital Projects Fund, specified on Exhibit "A" attached hereto, are hereby authorized and approved in order to provide for the re-appropriation of reserved fund balances for open purchase order obligations through September 30, 2014 in the amount of \$1,276,189.00.

Section 2: That the provisions of this Resolution shall be effective immediately upon adoption by the City Council.

PASSED AND ADOPTED by the City Council of the City of Miami Springs, Florida, this 13th day of October, 2014, on a motion by Councilman Windrem and seconded by Vice Mayor Petralanda.

Vice Mayor Petralanda	<u>YES</u>
Councilman Windrem	<u>YES</u>
Councilman Bain	<u>YES</u>
Councilman Lob	<u>YES</u>
Mayor Garcia	<u>YES</u>

Zavier M. Garcia
Zavier M. Garcia, Mayor

ATTEST:

Erika Gonzalez-Santamaria
Erika Gonzalez-Santamaria, CMC, City Clerk



APPROVED AS TO LEGALITY AND FORM:

Jan K. Seiden
Jan K. Seiden, City Attorney

EXHIBIT "A"

City of Miami Springs
FY 2014-15 Budget Amendment
All Operating Funds

Fund/Classification	Amended Budget	Amendment No. 1	Ref	Amended Budget
General Fund				
Revenues				
Taxes	\$6,977,607			\$6,977,607
Excise Taxes	2,556,000			2,556,000
Licenses & Permits	974,700			974,700
Intergovernmental Revenues	1,946,297			1,946,297
Charges for Services	2,292,361			2,292,361
Fines & Forfeitures	462,682			462,682
Miscellaneous	261,900			261,900
Proceeds from debt	45,000	51,949	3	96,949
Fund Balance	-	\$67,063	1	67,063
Total General Fund	\$15,516,547	\$119,012		\$15,635,559
Expenditures				
City Council	150,945			150,945
City Manager	354,243	\$68	1	354,311
City Clerk	309,940	\$73	1	310,013
City Attorney	171,000			171,000
Human Resources	209,474		1	209,474
Finance-Administration	482,560	(\$20,000)	1,2	462,560
Finance-Professional Services	272,364	\$5,329		277,693
Information Technology	335,516			335,516
Planning	101,698		1	101,698
Police	6,007,421	20,500	1,2	6,027,921
Building, Zoning, and Code Enforcement	644,782	5,935	1	650,717
Public Works	1,635,886	24,085	1	1,659,971
Recreation & Culture	2,368,787	80,342	1,3	2,449,129
Golf Operations	1,736,906	2,680	1	1,739,586
Transfers to other funds	567,154			567,154
Budgeted Increase to reserves	167,871			167,871
Total General Fund	15,516,547	119,012		15,635,559
Sanitation Operations	2,346,945			2,346,945
Stormwater Operations	510,368			510,368
Total Enterprise Funds	2,857,313	\$0		\$2,857,313
Special Revenue & Capital Projects				
Road & Transportation	521,025	\$57,248	1	\$578,273
Senior Center Operations	351,080	15,682	1	366,762
Capital Projects	0	1,133,918	1	1,133,918
Law Enforcement Trust	140,484	2,278	1	142,762
Total Special Revenue & Capital Projects Funds	1,012,589	\$1,209,126		\$2,221,715
G.O. Bonds - Series 1997	569,478			\$569,478
Total Debt Service	1,194,445			\$569,478
GRAND TOTAL ALL FUNDS	\$20,580,894	\$1,328,138		\$21,284,065

Legend:

- 1) \$1,276,189 in encumbrances rolled forward from prior fiscal year.
- 2) Transfer \$20K in budgeted legal fees from Finance to police to fund costs of new contract with FOP
- 3) To budget \$51,949 for the FY2015 Stafford Park Phase 2 maintenance to be funded with loan proceeds