

RESOLUTION NO. 2023 – 4135

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF MIAMI SPRINGS, FLORIDA, PROVIDING FOR THE FIRST BUDGET AMENDMENT TO THE FISCAL YEAR 2023-2024 GENERAL FUND, SPECIAL REVENUE, AND CAPITAL PROJECTS FUND BUDGETS BY RE-APPROPRIATING RESERVED FUND BALANCES TO FUND OPEN ENCUMBRANCES THROUGH SEPTEMBER 30, 2023; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 25, 2023, the City of Miami Springs (the “City”) Council adopted Resolution No. 2023-4122 adopting the City’s fiscal year 2023-2024 Budget (the “Budget”); and

WHEREAS, it is a generally accepted accounting practice of municipal government to re-appropriate reserved equity accounts to fund open encumbrances from the prior fiscal year immediately after the beginning of the new fiscal year; and

WHEREAS, the City’s Finance Department has identified \$1,242,922 in valid outstanding encumbrances/purchase orders as of September 30, 2023, which represent financial obligations of the City as of the close of the fiscal year ending September 30, 2023; and

WHEREAS, the City Council has determined that it is appropriate to approve and authorize the re-appropriation of reserved equity accounts to the fiscal year 2023-2024 General Fund, Special Revenue and Capital Projects Funds in order to fund open encumbrances from the City’s prior fiscal year as provided in Exhibit “A” attached hereto and incorporated herein; and

WHEREAS, Section 166.241, Florida Statutes requires the governing body of a municipality to adopt a budget each fiscal year and authorizes the governing body of each municipality at any time within a fiscal year or within 60 days following the end of the fiscal year to amend a budget for that year.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF MIAMI SPRINGS, FLORIDA, AS FOLLOWS:

Section 1. Recitals. That the above recitals are confirmed, adopted, and incorporated herein and made a part hereof by reference.

Section 2. First Amendment to Fiscal Year 2023-2024 Budget. That the City Council hereby authorizes and approves the amended budgetary appropriations as described in this Resolution and reflected on Exhibit "A" attached hereto and incorporated herein in order to provide for the re-appropriation of reserved fund balances for open purchase order obligations through September 30, 2023 in the amount of \$1,242,922.

Section 3. Effective Date. That this Resolution shall be effective immediately upon adoption.

The foregoing Resolution was offered by Councilman Fajet who moved its adoption. The motion was seconded by Councilwoman Bravo and upon being put to a vote, the vote was as follows:

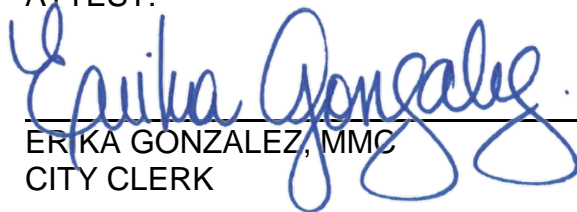
Vice Mayor Jacky Bravo	<u>YES</u>
Councilmember Dr. Walter Fajet, Ph.D.	<u>YES</u>
Councilmember Jorge Santin	<u>YES</u>
Councilmember Dr. Victor Vazquez, Ph.D.	<u>YES</u>
Mayor Maria Puente Mitchell	<u>YES</u>

PASSED AND ADOPTED this 23rd day of October, 2023.



MARIA PUENTE MITCHELL
MAYOR

ATTEST:



ERIKA GONZALEZ, MMC
CITY CLERK



APPROVED AS TO FORM AND LEGAL SUFFICIENCY
FOR THE USE AND RELIANCE OF THE CITY OF MIAMI SPRINGS ONLY:



WEISS SEROTA HELFMAN COLE & BIERMANN, P.L.
CITY ATTORNEY

EXHIBIT A
FIRST AMENDMENT TO FISCAL YEAR 2023-2024 BUDGET

EXHIBIT "A"

**City of Miami Springs
FY 2023-24 Budget Amendment
All Operating Funds**

Fund/Classification	Adopted Budget	Amendment No. 1	Ref	Amended Budget
General Fund				
Revenues				
Taxes	\$10,539,688			\$10,539,688
Excise Taxes	2,917,946			2,917,946
Licenses & Permits	214,070			214,070
Intergovernmental Revenues	2,393,728			2,393,728
Charges for Services	3,747,957			3,747,957
Fines & Forfeitures	1,385,000			1,385,000
Miscellaneous	288,252			288,252
Transfers from other funds	408,210			408,210
Fund Balance	1,110,278	\$147,735	1	1,258,013
Total General Fund	\$23,005,129	\$147,735		\$23,152,864
Expenditures				
City Council	169,842			169,842
City Manager	527,126			527,126
City Clerk	370,153			370,153
City Attorney	253,755			253,755
Human Resources	344,586			344,586
Finance-Administration	695,332			695,332
Finance-Professional Services	196,252	453	1	196,705
Information Technology	420,808	6,007	1	426,815
Planning	256,427	5,215	1	261,642
Police	9,200,825	26,539	1	9,227,364
Code Enforcement	357,056	580	1	357,636
Public Works	2,697,936			2,697,936
Recreation & Culture	3,136,943	92,954	1	3,229,897
Golf Operations	2,641,415	15,987	1	2,657,402
Transfers to other funds	1,736,673			1,736,673
Budgeted Increase to reserves	0			0
Total General Fund	23,005,129	147,735		23,152,864
Sanitation Operations	2,785,174			2,785,174
Stormwater Operations	470,236			470,236
Total Enterprise Funds	3,255,410	\$0		\$3,255,410
Special Revenue & Capital Projects				
Road & Transportation	919,373	\$58,300	1	\$977,673
Senior Center Operations	1,559,099			1,559,099
Capital Projects	0	1,036,353	1	1,036,353
Building Operations	1,176,175	534	1	1,176,709
Law Enforcement Trust	173,800			173,800
Total Special Revenue & Capital Projects Funds	3,828,447	\$1,095,187		\$4,923,634
Debt Service	1,805,985			\$1,805,985
Total Debt Service	1,805,985			\$1,805,985
GRAND TOTAL ALL FUNDS	\$31,894,971	\$1,242,922		\$33,137,893

Legend:

1) \$1,242,922 in encumbrances rolled forward from prior fiscal year.